



Executive Action Sheet for Senate Legislation

- Senate Bill 331- **048**
- Resolution 331-

I, Sydney Thayer, President of the Student Assembly of William & Mary do hereby:

- Approve
- Veto

The Student Assembly Senate Legislation:

**The Supporting the Business Law Review Spring  
2024 Symposium Act**

*Sydney Thayer*

President, 331st Student Assembly (23-24)

DATE: **3/6/24**

331<sup>st</sup> Student Assembly,  
Senate Bill 331-048

A Bill

*To Help Fund the William and Mary Business Law Review and their Symposium, While Working Toward a Long Term Solution for Law Journal Funding*

**The Supporting the Business Law Review Spring 2024 Symposium Act**  
An Act of the 331st Student Assembly of William & Mary,

Sponsored by Senator Connor O'Neill (Law, '25)

Co-Sponsored by Senator S. Connor Cheadle (Law, '25) & Senator Brady Clark (Law, '26)

Supported by The William and Mary Business Law Review and Former Senator and Journal Board Member Brendan Clark (Law, '24)

WHEREAS, Senator Connor O'Neill has brought this bill forward on behalf of the Business Law Review, so as to ensure the Journal continues to function successfully;

WHEREAS, on April 5th, 2024 the Business Law Review will host its Symposium in order to promote their scholarship and publication;

WHEREAS, this Symposium will be an excellent opportunity for students of William and Mary to engage scholars with questions, and to contribute to legal scholarship at large;

WHEREAS, this Symposium will feature internationally renowned lawyers, including several former Directors of Enforcement for the Securities and Exchange Commission, chief counsel to the Enron financial scandal, and lead counsel to defunct cryptocurrency exchange FTX in its bankruptcy and restructuring action, among others;

WHEREAS, a Symposium is an integral part of the Business Law Review publication process, without which the Business Law Review would not be able to obtain the best scholarship for publishing, harming the experience for its journal members;

WHEREAS, Symposium panelists regularly publish their work in an issue the following year and are drawn to publish in the Business Law Review as a direct result of their participation in the Symposium;

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WHEREAS, legal journal experience is an integral part of the law school experience, which aids in obtaining the skills needed to be competitive in the legal job market after one's graduation;

WHEREAS, the Student Bar Association is prohibited from providing funding to the law Journal's and the only option available to the Journals is to seek SA or Media Council funding when confronting shortfalls;

WHEREAS, there have been ongoing discussions between the Law Journals of the Law School, Media Council, and advisors to the Student Assembly of William and Mary on continued budget shortfalls uncovered by the yearling block grant provided to the Law Journals by the Media Council, complicating and hindering the publication of these Journals;

WHEREAS, a temporary way forward suggested by those in discussion on this issue, prior to a long term solution, was to bring forward a bill on behalf of the journals who require more funding on an individualized basis, in lieu of continued emergency funding requests from the media council;

WHEREAS, the Business Law Review will seek to offset expenses provided for by this act with their own gift funding, in order to limit the amount of Student Assembly funds used;

WHEREAS, this bill will not be a recurring solution to the long term issue of journal funding, and will represent the hope of the Business Law Review and the other Law Journals that a long term solution is found soon;

Now, therefore, be it,

RESOLVED, that the Student Assembly of William and Mary:

1. Allocates up to \$5,000 dollars from Student Assembly Reserves to cover various expenses for the Business Law Review Symposium including a reception and dinner catering with alumni of the law school and prominent attorneys speaking at the panel, travel expenses for distinguished panelists, and parking expenses;
2. Charges the Sponsors of this bill to advertise to the Senate the details of the event so that the broader William and Mary community can participate; and