

The Faculty Assembly endorses the principle of the Charter Initiative; that is, redefining the relationship between the College of William and Mary and the Commonwealth of Virginia to allow the College to operate more efficiently and effectively.

The Faculty Assembly also endorses these anticipated outcomes of the Initiative:

- To enhance the quality of the College of William and Mary by, among other things, attracting and retaining highly qualified faculty, staff, and students
- To allow for long-range strategic planning and implementation
- To relate tuition growth with the cost of education, promote affordability and extend accessibility for Virginians
- To streamline management of personnel, procurement and capital projects to lower costs
- To continue to serve the Commonwealth and the nation through high quality undergraduate and graduate education, advisory services, and the pursuit of world class research