

Faculty Assembly Meeting

Minutes for October 23, 2012

Members Present: Bill Cooke; Sarah Day; Michael Deschenes; Nancy Gray; Rick Gressard; Susan Grover; Trotter Hardy; Will Hausman; Gina Hoatson; Scott McCoy; Lily Panoussi; Suzanne Raitt; Jennifer Taylor.

Members Absent: Kathleen Bragdon; David Dessler; Gul Ozyegin; Brent Owens; Emmett Duffy; Carl Hershner; Tracy Cross; Jeanne Wilson.

Others in Attendance: Michael Halleran; Terry Meyers; Gene Roche.

The meeting was called to order at 3:35 by Rick Gressard, President.

Approval of Minutes: minutes for September 25, 2012, were approved.

Provost's Report:

Provost Michael Halleran reported that progress continues on meetings with EVMS. A critical meeting on the "step change" with the Governor is still pending.

The provost also reported on his discussion with the Executive Committee of the Faculty Assembly in which he confirmed his intention to discontinue the "8/7" retirement program at the conclusion of the 2014-15 academic year, and to replace it with a true retirement incentive system, the details of which are yet to be worked out and proposed. Rick Gressard added that the Executive Committee agreed at its last meeting to ask the FA Faculty Affairs Committee to look at options for a workable retirement incentive program, and that he has charged that committee with this task.

Report from Sam Jones: Overview of the William and Mary Budget Process

This report consisted of the power point presentation of the timeline of the budget process throughout the fiscal year, as also presented to the Board of Visitors in April. Questions and requests for clarification from Assembly members, along with responses and additional comments from Sam Jones, were included throughout.

Slide 1: General Assembly Budget Actions for 2013-2014. Items include: faculty/staff salaries; benefits; operating funds (which include enrollment, base, six year plan, and student aid); eminent scholars; reallocations.

Slide 2: Capital. Items include: building renovation/construction; detailed planning; maintenance reserve.

Slide 3: William Mary FY 2013 Funding Priorities. Items include: academic programs; Commonwealth investment; budget reallocations and innovations; strategic planning; balance revenue; private funds.

Slide 4: Planning Steering Committee for Strategic Plan FY 2013 Funding Priorities. Items include: salary increases; fund raising/development; increase in non-personnel operating funds; increase in research support; Creative Adaptation Fund-Academic Initiatives.

Slide 5: Productivity and Business Innovation. Items include: 5% Reallocation; Creative Adaptation; Technology (which includes online catalog; online payment/ecommerce;

student health insurance; IT effectiveness); Faculty Effort (which includes Saint Andrews Program; undergraduate enrollment; DC programs).

Slide 6: FY 2013 Incremental E&G Revenue by Source. Items include: State funding; Incremental Tuition/E&G Fee Revenue. Totals: State Funding, \$2,740,193; Incremental Revenue, \$6,000,500; Grand Total, \$8,740,693.

At this point in the presentation, there was a good deal of lively discussion on how tuition increases work across schools, with questions also to the Provost regarding differences in setting tuition and state funding between Arts & Sciences and the professional Schools, as well as between undergraduate and graduate levels among the Schools. The primary concern voiced throughout this discussion was how the Arts & Sciences portion of received funding compares to its contribution to the overall educational mission of the College. As the discussion promised to be longer and more complex than today's meeting could accommodate, it was put aside for now so as to continue with the formal presentation.

Slide 7: Incremental Expenditures. The expenditure side of the previous slide's itemization of revenue by source, coming to the same grand total. As Sam Jones commented, "nothing really surprising here, and everything is consistent with the Strategic Plan."

Slide 8: Six Year Plan sent to State – Incremental Expense by Priority and Source. The items on this slide are divided into FY2013 and Proposed FY2013 Budget, with an FY2013 total of \$10,983,000, and a Total Proposed Budget of \$7,691,693. Items not included in the plan: annualize FY2012 salary action; VRS/health ins increase; reallocations; eminent scholars.

Slide 9: FY2013 Operating Revenue (All Sources). A pie chart breakdown of the \$340.3 million operating revenue by tuition and fees, private funds, state funds, grants/contracts, and auxiliary revenue.

Slide 10: FY2013 Operating Expense by Program. A pie chart breakdown of \$338.9 million in expenses, including education and general programs; student aid, sponsored research, and auxiliary enterprises.

The remaining slides covered the following items:

Slide 11: Sources of State Appropriated Funds

Slide 12: State Appropriated Expenditures by Major Program

Slide 13: Sources of E&G Budget

Slide 14: Expenditures by E&G Program

Slide 15: Auxiliary Enterprise Activities

Slide 16: Projected Auxiliary Enterprise Expenditures by Major Program

Slide 17: State Actions Impacting FY 2013 Budget

Slide 18: Cost Increases (E&G Programs)

Slide 19: FY2013 Tuition and Fees Summary

Slide 20: FY2013 Tuition and Fee Proposals. This slide consisted of four proposals, the original proposal and three alternate proposals based on BOV requests and concerns.

The proposals break down tuition and fee increases at 3.7%, 4.5%, and 3.0%. Sam Jones noted that in the end we didn't lose money, but we also didn't raise fees as much as was originally hoped.

Slide 21: BOV Unrestricted Funds

Standing Committee Reports

A. Faculty Affairs – no report

B. Academic Affairs – no report

C. COPAR

Committee chair Bill Cooke reported that COPAR is in the process of working through Priority Budget Requests (PBRs). Jenny Taylor asked where one can find information in order to learn how PBRs and budgets across campus work, as this information is not readily transparent or available. Bill Cooke indicated that nothing is published specifically on budgets for different segments of the College. It was agreed that the Provost will provide COPAR with the needed information, and COPAR will report back to the Faculty Assembly. At this point, several members revisited discussion, concerns, and questions to the Provost regarding the policies and handling of tuition increases across schools.

D. Executive Committee

President and Committee chair Rick Gressard reported on the Faculty Survey, indicating that he is working as fast as he can on getting it prepared for distribution to the College faculty. Ongoing issues include difficulty in gathering some missing information on previous survey questions, and settling how to handle NTE questions. He reported that Tracy Cross and the FA Faculty Affairs Committee will come up with a proposal on the latter issue. Gene Roche volunteered to check archived digital records to help with the former. Rick Gressard concluded by saying that we may not be able to get the survey together and distributed by Thanksgiving as planned. Suzanne Raitt reminded us that timing is a significant consideration, as all information gathered and interpreted will have to be reported to the full Faculty Assembly before going forward to the wider campus and the Board of Visitors. Rick Gressard suggested that we wait to determine a firm date for distributing the Survey to the faculty until the November Faculty Assembly meeting after Thanksgiving, at which time we will have the FAC report in hand.

Old Business: none

New Business: none

Announcements: none

The meeting adjourned at 5:05pm.