



WILLIAM & MARY

CHARTERED 1693

INTERNAL AUDIT

Committee on Audit, Risk and Compliance

April 21, 2022

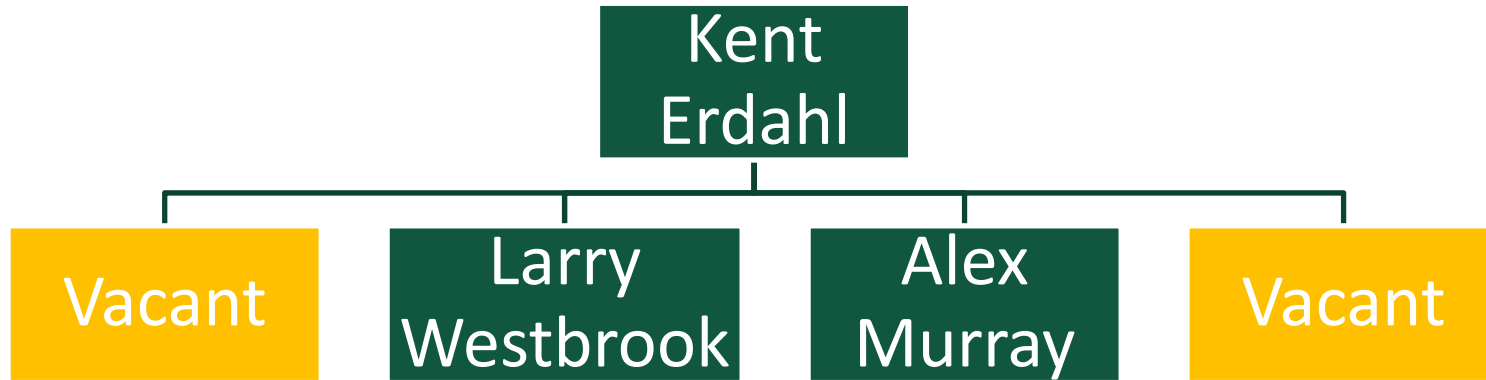
RECENT AUDIT ACTIVITY

- Arts & Science Internal Control Review
- School of Education Internal Control Review
- Search Waiver Review

IN-PROGRESS AUDITS

- RBC General Accounting/Internal Control Audit
- Gift Accounting Audit
- Student Organization Audit

DEPARTMENT STAFFING



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- Two open positions; existing staff hired in 2021
- Failed search earlier in year
- Re-posted positions
- Extremely challenging job market
- Will evaluate resource needs pending outcome of current search

FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
Conference Services (2/17)	June	(A)
Donor Compliance (3/17)	June	(A)
Student Employment (1/19)		Remediated
Financial Aid (4/19)	May	(A)
International Travel (7/19)	May	(A)
Sponsored Programs (1/20)	May	(A)
Highland Audit (10/20)	May	(A)
Athletics IC/Donor Spend (4/21)	May	(A)
W&M Data Center (6/21)	June	(A)

(A): Corrective action noted with some action items remaining.

FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
Athletic Ticket Office (8/21)	June	(A)
Law School Internal Control (12/21)	May	
RBC IT Security (12/21)	June	
RBC IT Dep't Review(12/21)	June	
Admissions (12/21)	July	
A&S Internal Control (3/22)		
SOE Internal Control (4/22)		
Search Waivers (4/22)		

(A): Corrective action noted with some action steps remaining.

QUESTIONS