



WILLIAM & MARY

CHARTERED 1693

BOV FINANCIAL AFFAIRS COMMITTEE

February 10, 2022

FY23 LAW SCHOOL TUITION



Today's Action:

Set FY 23 Law School Tuition

- Why now?
 - Approval now allows earlier calculation and notification of financial aid packages for admitted students, optimizing class yield
- What's the approach?
 - Market-driven
 - Three-year phase-in to bring law tuition to parity with peers
 - Focus on incoming class; minimizes impact on continuing students
- What's the impact?
 - Anticipated to remain at/below peers

Three-Year Tuition Plan

			Proposed	Preliminary	Change from	Change from
In-state	FY21	FY22	FY23	FY24	FY22 to FY23	FY23 to FY24
Incoming		\$30,160	\$31,668	\$33,252	5.0%	5.0%
Continuing 2L	\$28,723	\$29,750	\$31,668	\$33,252	5.0%	5.0%
Continuing 3L		\$29,750	\$31,238	\$33,252	5.0%	5.0%

			Proposed	Preliminary	Change from	Change from
Out-of-state	FY21	FY22	FY23	FY24	FY22 to FY23	FY23 to FY24
Incoming		\$44,600	\$48,837	\$53,233	9.5%	9.0%
Continuing 2L	\$37,152	\$38,500	\$46,830	\$53,233	5.0%	9.0%
Continuing 3L		\$38,500	\$40,425	\$49,172	5.0%	5.0%

W&M's current tuition is below the average of similarly ranked peers

Law School (Rank)	FY22 In-State Tuition	Law School (Rank)	FY22 In-State Tuition
UC Irvine (35)	\$49,974	Arizona St (25)	\$28,058
UC Davis (35)	\$49,575	Iowa (27)	\$27,097
Minnesota (22)	\$44,376	UNC-CH (24)	\$24,522
Illinois (29)	\$35,000	Alabama (25)	\$23,610
W&M (35)	\$30,160	Florida (21)	\$21,804
Wisconsin (29)	\$28,835	Georgia (27)	\$17,604
Mean, excluding W&M		\$31,860	

- Comparison of *public* law schools in Virginia shows W&M is 5.6% below average for similarly ranked institutions.
- In-state tuition and fees at UVA (8) = \$66,500 for FY22*
- In-state tuition at GMU (41) = \$23,142

* UVA does not breakout tuition and fees separately.

For out-of-state students, W&M law tuition is >15% below peers

School (Rank)	FY22 Tuition	School (Rank)	FY22 Tuition
Fordham (35)	\$65,850	Wisconsin (29)	\$47,532
Geo. Washington (27)	\$65,420	Arizona State (25)	\$47,302
Notre Dame (22)	\$63,840	Iowa (27)	\$46,712
Emory (29)	\$61,750	Illinois (29)	\$45,000
Boston College (29)	\$60,700	William & Mary (35)	\$44,600
UC Davis (35)	\$60,457	UNC-Chapel Hill (24)	\$44,734
Boston University (20)	\$59,380	Alabama (25)	\$43,060
UC Irvine (35)	\$58,217	Florida (21)	\$38,040
Minnesota (22)	\$53,352	Georgia (27)	\$36,362
Washington & Lee (35)	\$51,060	BYU (29)	\$28,416
Mean, excluding W&M		\$51,431	

- For out-of-state students, W&M compares favorably to most other Virginia law schools

School (Rank)	FY 22 Tuition
University of Virginia* (8)	\$69,500
University of Richmond (52)	\$52,397
Washington & Lee (35)	\$51,060
William & Mary	\$44,600
George Mason (41)	\$38,528
Mean, excluding W&M	\$52,871

* UVA does not breakout tuition and fees separately.

Tuition revenue will support key priorities

- **Financial aid and scholarships:** Increase scholarships and aid, particularly for members of traditionally underrepresented groups
- **Faculty recruitment and retention:** Increase support for faculty compensation – which lags peer institutions – and faculty research
- **Student services:** Enhance academic performance, bar passage, and career placement
- **Support staff:** Right size and align staffing to provide better support for students and faculty

Resolution 19: FY 23 Law School Tuition

- **THEREFORE, BE IT RESOLVED**, that upon recommendation by the Provost and Chief Operating Officer, that FY23 law school tuition be set at the following levels:

In-state	FY21	FY22	Proposed FY23	Change from FY22 to FY23
Incoming		\$30,160	\$31,668	5.0%
Continuing 2L	\$28,723	\$29,750	\$31,668	5.0%
Continuing 3L		\$29,750	\$31,238	5.0%

Out-of-state	FY21	FY22	Proposed FY23	Change from FY22 to FY23
Incoming		\$44,600	\$48,837	9.5%
Continuing 2L	\$37,152	\$38,500	\$46,830	5.0%
Continuing 3L		\$38,500	\$40,425	5.0%

ENDOWMENT MANAGEMENT

