



WILLIAM & MARY

CHARTERED 1693

# INTERNAL AUDIT

Committee on Audit, Risk and Compliance

*February 11, 2022*

# 2021 INTERNAL AUDIT RECAP

	Completed	In-process	Cancelled
Approved 2021 Audit Plan	6	2	1
Unscheduled audit added	1	-	-
Investigation	1	-	-

## Approved 2021 Plan- Completed Audits

Athletics Internal Control/Donor Spending Audit	Admissions Audit
Law School Internal Control Review	IT Data Center Physical Security Audit
Athletics Ticket Office Audit	RBC IT Security Audit

## In-process Audits

School of Education Internal Control Review	Arts & Sciences Internal Control Review
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# 2021 RECAP (CON'T)

## Audit Cancelled

***Remote work impact on internal controls*** –The APA assessed as part of their FY20 audit.

## Unplanned Audit Added

***RBC IT Department Review*** –At management's request assessed the RBC IT environment.

## Other 2021 Department Activity

***Completed Quality Assurance Review***

***Hired two auditors***

# RECENT AUDIT ACTIVITY

## RBC IT Security Audit:

- Commonwealth requires an IT Security audit for Tier I institutions
- Year three in three-year audit cycle

## RBC IT Department Assessment:

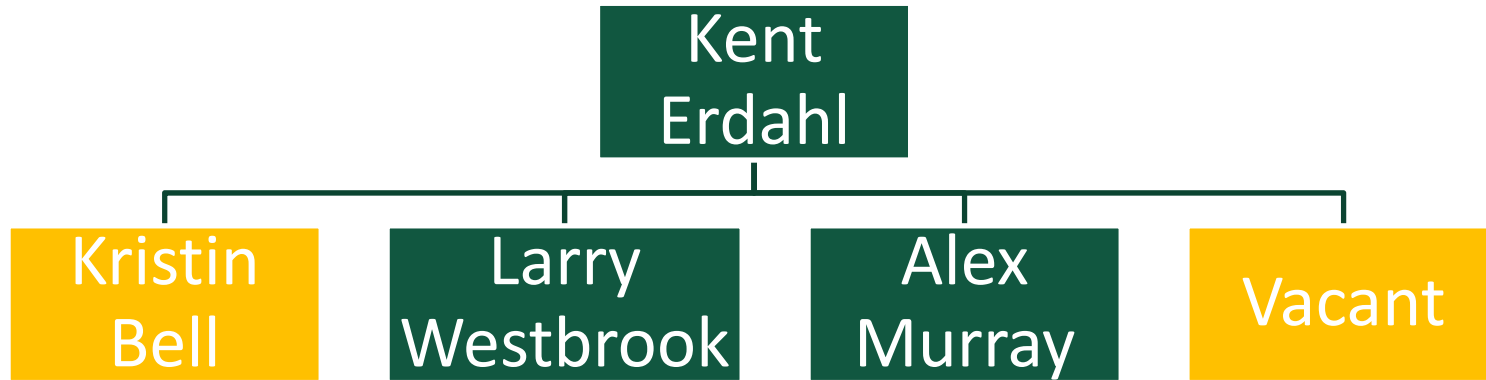
- Management requested to aid in transition of Director of Information and Technology
- Internal Audit will work with Ellucian (IT outsource vendor) to support the transition

# RECENT AUDIT ACTIVITY

## Law School Internal Control review:

- First time audit for current Law School leadership
- Audit was requested by Law School Dean
- Audit recommended enhancing restricted fund procedures and documentation

# DEPARTMENT STAFFING



# FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
Conference Services (2/17)	Mar	(A)
Donor Compliance (3/17)	Mar	(A)
Advancement Gift Accounting (9/18)		(B)
Student Employment (1/19)	Mar	(A)
Financial Aid (4/19)	Mar	(A)
International Travel (7/19)	May	(A)
Sponsored Programs (1/20)	Apr	(A)
Highland Audit (10/20)	May	(A)

(A): Corrective action noted with some action items remaining.

(B): Any unremediated findings will be evaluated as part of a 2022 Gift Accounting audit.

# FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
RBC IT Security (11/20)		Fully remediated
Athletics IC/Donor Spend (4/21)	Apr	(A)
W&M Data Center (6/21)	Mar	(A)
Athletic Ticket Office (8/21)	Mar	(A)
Law School Internal Control (12/21)	Mar	
RBC IT Security (12/21)	Apr	
RBC IT Dep't Review(12/21)	Apr	
Admissions (12/21)	July	

(A): Corrective action noted with some action steps remaining.



# QUESTIONS