

# **Virginia Institute of Marine Science William & Mary's School of Marine Science**

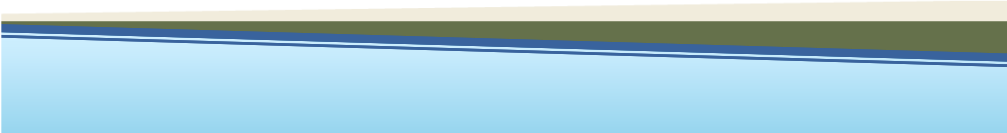
## **Board of Visitors Committee on Financial Affairs**

**April 23, 2021**

# Governor's Introduced Budget

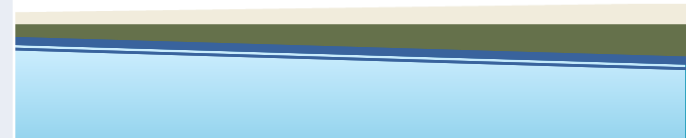
	2020-21	2021-22
Shellfish Aquaculture and Seagrass Cooperative Research Program	\$0 GF	\$185,000 GF
Furniture, Fixtures, and Equipment (FF&E) Eastern Shore Laboratory	\$0 GF	\$690,000 BP
Furniture, Fixtures, and Equipment (FF&E) Acuff Center for Aquaculture	\$0 GF	\$955,000 BP

## Crossover Amendments to the Governor's Introduced Budget

	Requested	
Restore <b><i>Saltwater Fisheries Survey</i></b> Funding	\$250,000 GF	
<b><i>Manage Aquatic Diseases</i></b>	\$225,000 GF	
<b><i>Underrepresented Minority Postdoctoral</i></b> Research Associate Program	\$450,000 GF	
Construct New Research Facility <b><i>Chesapeake Bay Hall</i></b>	\$28,250,000 BP	

## Crossover Amendments to the Governor's Introduced Budget

	Requested	House FY2022
Restore <b><i>Saltwater Fisheries Survey</i></b> Funding	\$250,000 GF	\$0 GF
<b><i>Manage Aquatic Diseases</i></b>	\$225,000 GF	\$0 GF
<b><i>Underrepresented Minority Postdoctoral</i></b> Research Associate Program	\$450,000 GF	\$0 GF
Construct New Research Facility <b><i>Chesapeake Bay Hall</i></b>	\$28,250,000 BP	\$28,250,000 BP



## Crossover Amendments to the Governor's Introduced Budget

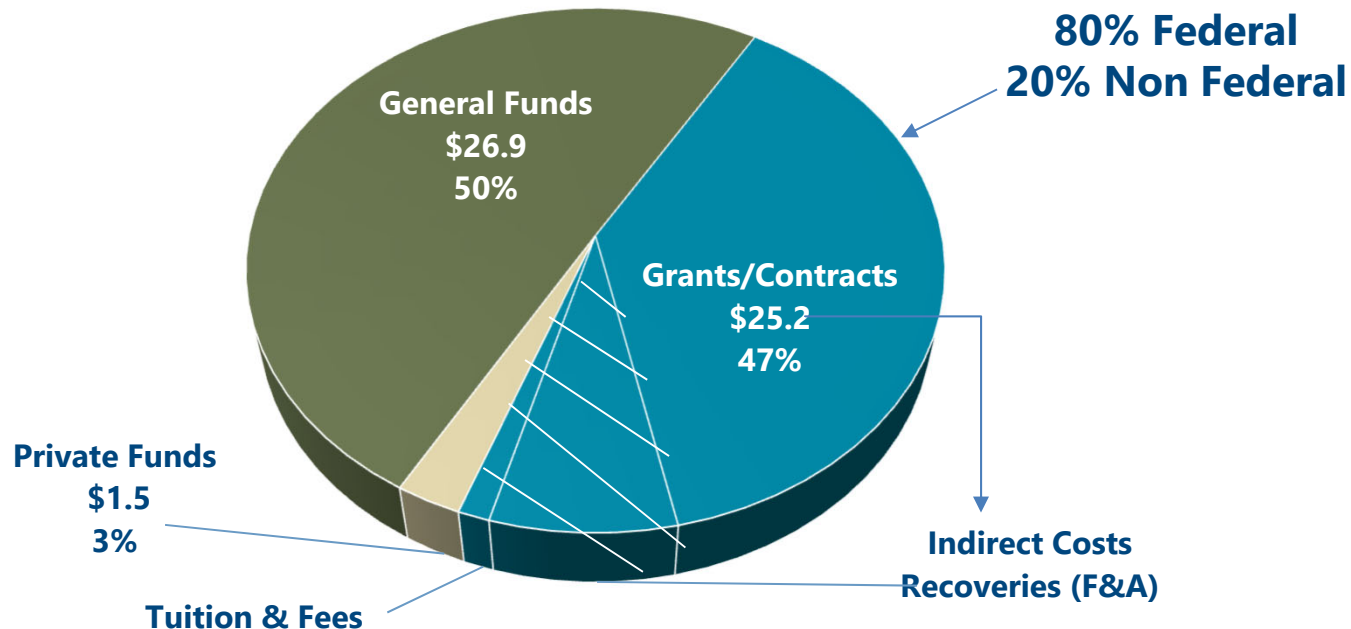
	Requested	House FY2022	Senate FY2022
Restore <b><i>Saltwater Fisheries Survey</i></b> Funding	\$250,000 GF	\$0 GF	\$250,000 GF
<b><i>Manage Aquatic Diseases</i></b>	\$225,000 GF	\$0 GF	\$225,000 GF
<b><i>Underrepresented Minority Postdoctoral</i></b> Research Associate Program	\$450,000 GF	\$0 GF	\$0 GF
Construct New Research Facility <b><i>Chesapeake Bay Hall</i></b>	\$28,250,000 BP	\$28,250,000 BP	\$0 BP



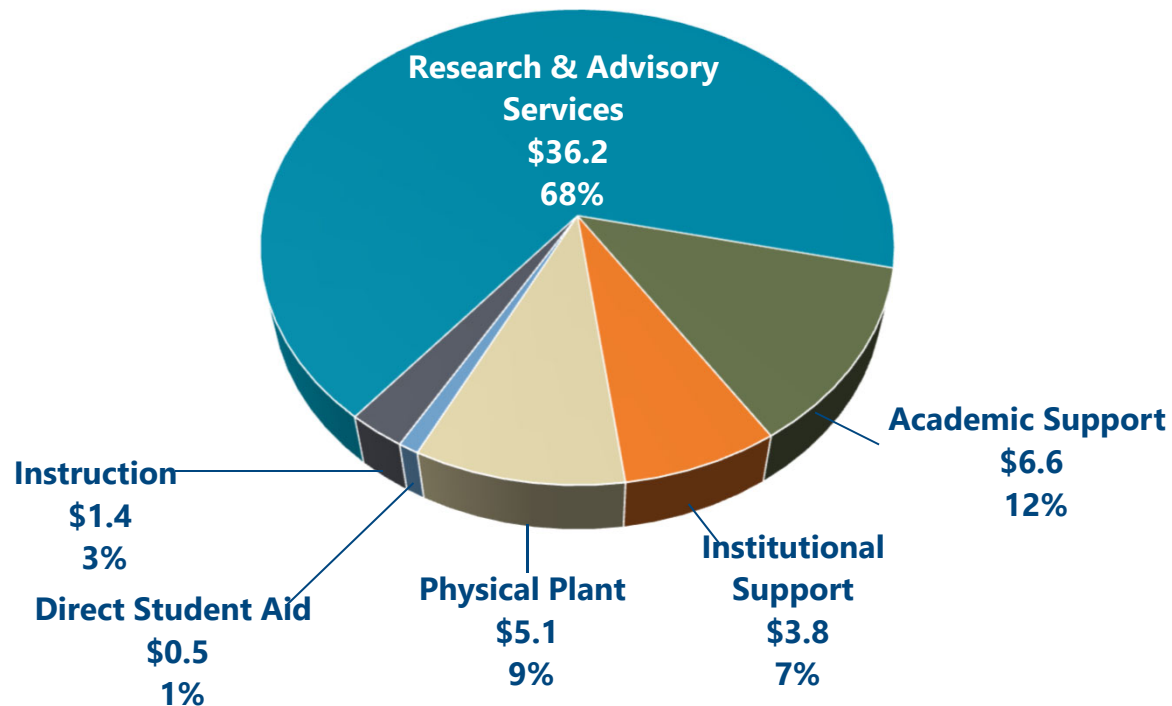
## Crossover Amendments to the Governor's Introduced Budget

	Requested	House FY2022	Senate FY2022	Final
Restore <b><i>Saltwater Fisheries Survey</i></b> Funding	\$250,000 GF	\$0 GF	\$250,000 GF	\$250,000 GF
<b><i>Manage Aquatic Diseases</i></b>	\$225,000 GF	\$0 GF	\$225,000 GF	\$225,000 GF
<b><i>Underrepresented Minority Postdoctoral</i></b> Research Associate Program	\$450,000 GF	\$0 GF	\$0 GF	\$0 GF
Construct New Research Facility <b><i>Chesapeake Bay Hall</i></b>	\$28,250,000 BP	\$28,250,000 BP	\$0 BP	\$28,250,000 BP

# FY 2022 Operating Budget Revenue \$53.6 million



# FY 2022 Operating Budget Expenditures By Program – \$53.6 million





# The Road Ahead

- VIMS remains highly competitive during COVID-19 in obtaining grant and contracts from federal and state agencies
- New opportunities for climate change initiatives in the Biden Administration
- Shifting VIMS faculty culture regarding promising opportunities for commercialization and entrepreneurship
- Increasing public and private money flowing into blue tech and blue economy
- Federal earmarks are back, opening new possibilities for targeted support



An aerial photograph of a coastal area. In the foreground, there is a body of water with a long wooden pier extending from the shore. To the right of the pier, there are several wooden pilings or posts in the water. In the background, a large bridge spans the water. On the right side of the image, there is a cluster of buildings, including a large red brick building and several smaller structures. The sky is blue with some clouds.

Questions?