

Virginia Institute of Marine Science William & Mary's School of Marine Science

Board of Visitors Committee on Financial Affairs

April 23, 2021

Governor's Introduced Budget

	2020-21	2021-22
Shellfish Aquaculture and Seagrass Cooperative Research Program	\$0 GF	\$185,000 GF
Furniture, Fixtures, and Equipment (FF&E) Eastern Shore Laboratory	\$0 GF	\$690,000 BP
Furniture, Fixtures, and Equipment (FF&E) Acuff Center for Aquaculture	\$0 GF	\$955,000 BP

Crossover Amendments to the Governor's Introduced Budget

	Requested
Restore <i>Saltwater Fisheries Survey</i> Funding	\$250,000 GF
<i>Manage Aquatic Diseases</i>	\$225,000 GF
<i>Underrepresented Minority Postdoctoral</i> Research Associate Program	\$450,000 GF
Construct New Research Facility <i>Chesapeake Bay Hall</i>	\$28,250,000 BP

Crossover Amendments to the Governor's Introduced Budget

	Requested	House FY2022	
Restore <i>Saltwater Fisheries Survey</i> Funding	\$250,000 GF	\$0 GF	
<i>Manage Aquatic Diseases</i>	\$225,000 GF	\$0 GF	
<i>Underrepresented Minority Postdoctoral</i> Research Associate Program	\$450,000 GF	\$0 GF	
Construct New Research Facility <i>Chesapeake Bay Hall</i>	\$28,250,000 BP	\$28,250,000 BP	

Crossover Amendments to the Governor's Introduced Budget

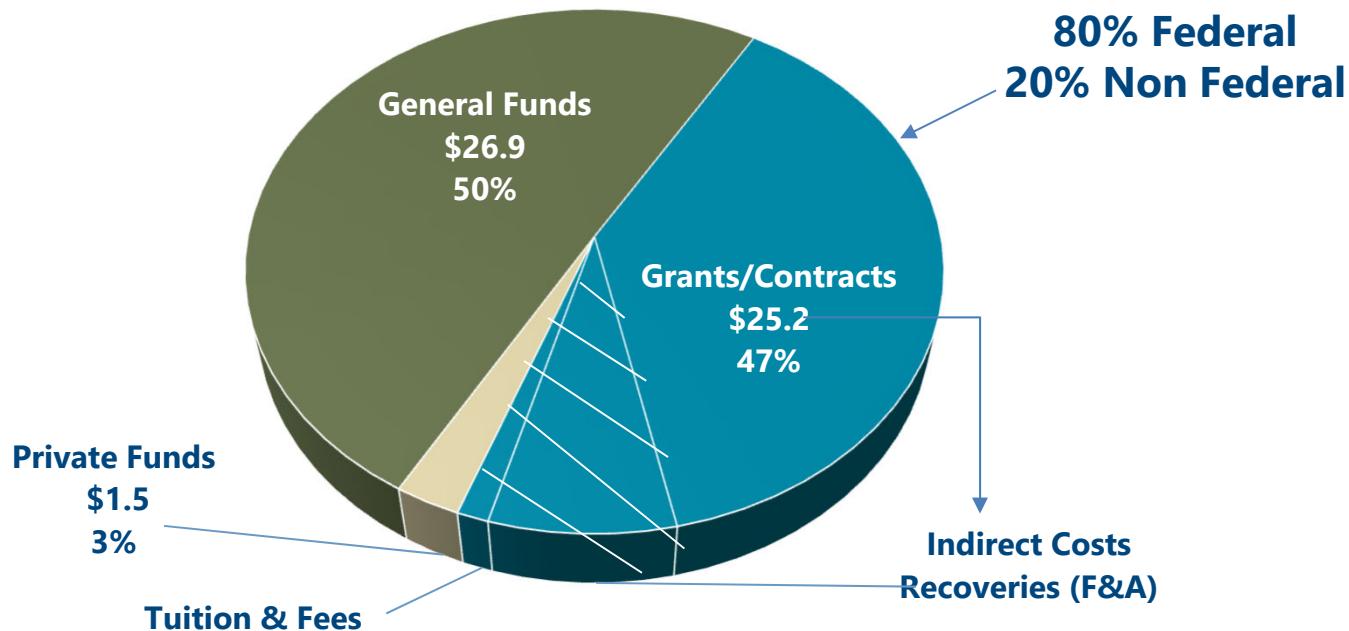
	Requested	House FY2022	Senate FY2022
Restore <i>Saltwater Fisheries Survey</i> Funding	\$250,000 GF	\$0 GF	\$250,000 GF
<i>Manage Aquatic Diseases</i>	\$225,000 GF	\$0 GF	\$225,000 GF
<i>Underrepresented Minority Postdoctoral</i> Research Associate Program	\$450,000 GF	\$0 GF	\$0 GF
Construct New Research Facility <i>Chesapeake Bay Hall</i>	\$28,250,000 BP	\$28,250,000 BP	\$0 BP

Crossover Amendments to the Governor's Introduced Budget

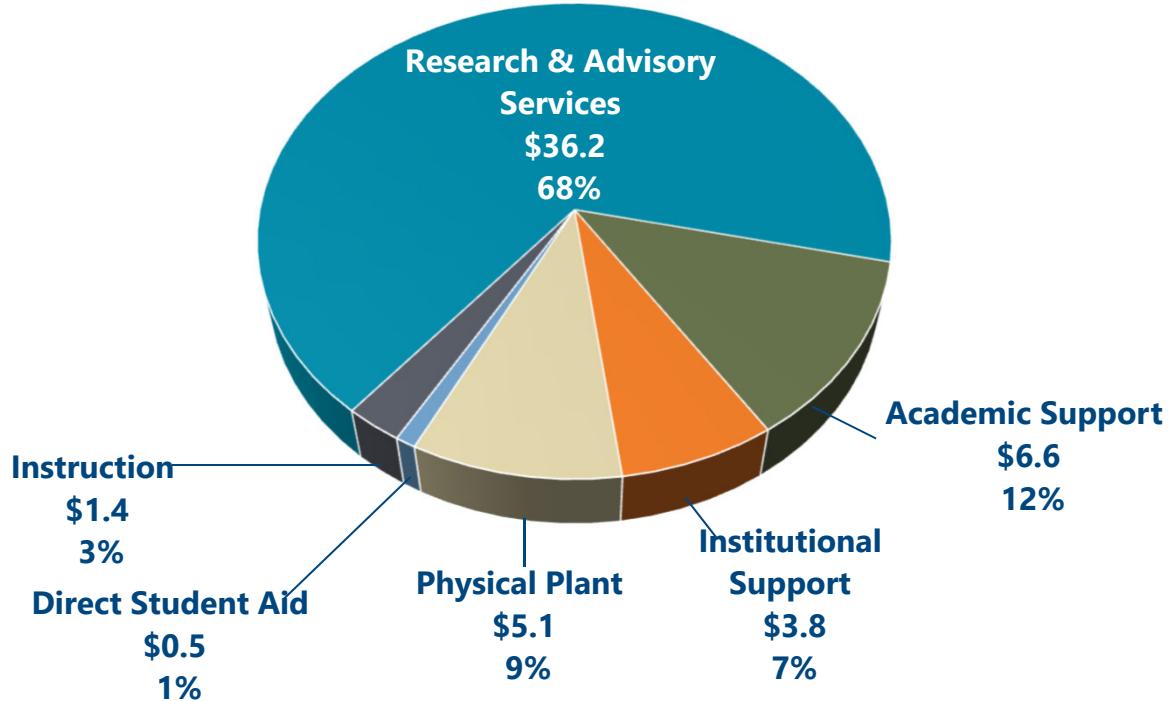
	Requested	House FY2022	Senate FY2022	Final
Restore <i>Saltwater Fisheries Survey</i> Funding	\$250,000 GF	\$0 GF	\$250,000 GF	\$250,000 GF
<i>Manage Aquatic Diseases</i>	\$225,000 GF	\$0 GF	\$225,000 GF	\$225,000 GF
<i>Underrepresented Minority Postdoctoral Research Associate Program</i>	\$450,000 GF	\$0 GF	\$0 GF	\$0 GF
Construct New Research Facility <i>Chesapeake Bay Hall</i>	\$28,250,000 BP	\$28,250,000 BP	\$0 BP	\$28,250,000 BP

FY 2022 Operating Budget Revenue

\$53.6 million



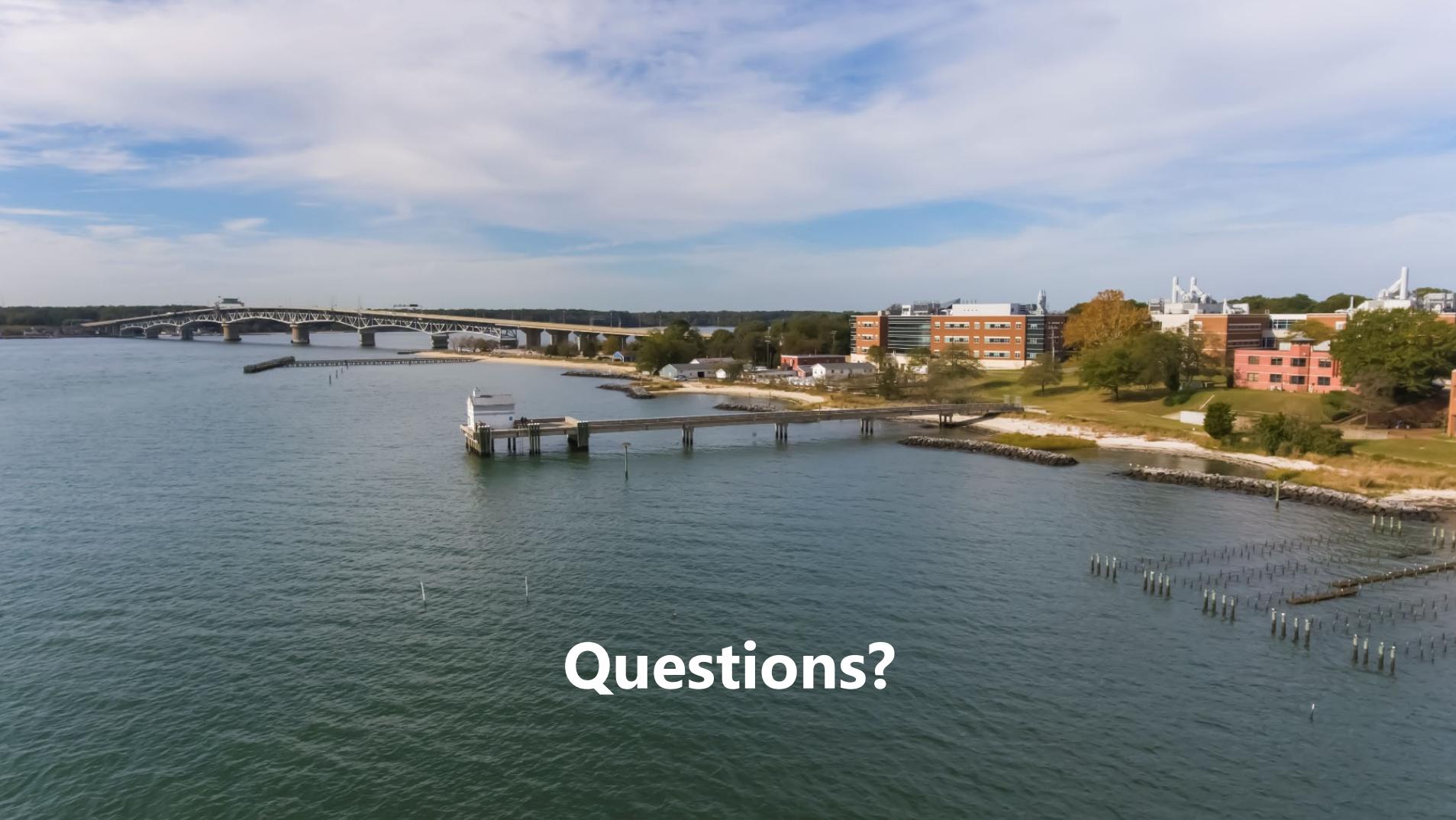
FY 2022 Operating Budget Expenditures By Program – \$53.6 million



The Road Ahead

- VIMS remains highly competitive during COVID-19 in obtaining grant and contracts from federal and state agencies
- New opportunities for climate change initiatives in the Biden Administration
- Shifting VIMS faculty culture regarding promising opportunities for commercialization and entrepreneurship
- Increasing public and private money flowing into blue tech and blue economy
- Federal earmarks are back, opening new possibilities for targeted support



An aerial photograph of a coastal town. In the foreground, a large body of water with small waves is visible. A wooden pier extends from the left side into the water. In the middle ground, a long, low bridge or causeway extends from the pier area towards the right. On the right side, there is a mix of natural and built environments, including a sandy beach, some green trees, and several modern buildings of various colors (red, blue, white). In the far background, a larger bridge spans a wider body of water. The sky is blue with scattered white and grey clouds.

Questions?