

Board of Visitors
November 20-22, 2019

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**VIRGINIA INSTITUTE OF MARINE SCIENCE
2019 - 2020 OPERATING BUDGET SUMMARY**

	2017-2018	2018-2019	Approved	Estimated	2019-2020	2019-2020
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>YTD 09-30-2019</u>
REVENUE						
General Fund	\$21,798,906	\$23,241,488	\$25,246,373	\$25,082,449		\$7,276,486
Nongeneral Funds						
Educational/General	1,819,801	1,783,559	1,892,041	1,892,041		317,398
Eminent Scholars	70,023	55,775	75,000	75,000		-
Sponsored Programs	<u>22,515,417</u>	<u>20,947,892</u>	<u>23,250,000</u>	<u>23,250,000</u>		<u>6,060,057</u>
Total Revenue	\$46,204,148	\$46,028,714	\$50,463,414	\$50,299,490		\$13,653,941
EXPENDITURES						
Instruction	\$1,028,199	\$929,280	\$1,564,673	\$1,554,574		\$340,949
Research and Advisory Services	9,839,313	9,703,703	11,501,459	11,438,720		3,217,182
Academic Support	4,983,686	5,577,027	6,096,399	6,054,459		1,611,124
Institutional Support	3,247,986	3,776,055	2,744,643	2,726,929		1,448,697
Plant Operations	4,116,010	4,684,620	4,870,238	4,838,806		1,208,642
Student Financial Assistance	321,002	321,002	321,002	321,002		104,798
Sponsored Programs/Eminent Scholars	<u>22,585,440</u>	<u>21,003,667</u>	<u>23,325,000</u>	<u>23,325,000</u>		<u>6,060,057</u>
Total Expenditures	\$46,121,636	\$45,995,355	\$50,423,414	\$50,259,490		\$13,991,449