

# OPEN SESSION PRE-READ / FINANCIAL AFFAIRS

Board of Visitors  
April 24-26, 2019

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## VIRGINIA INSTITUTE OF MARINE SCIENCE OPERATING BUDGET SUMMARY

	<b>2016-2017</b>	<b>2017-2018</b>	<b>Approved</b>	<b>Estimated</b>	
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>2018-2019</u></b>	<b><u>2018-2019</u></b>	<b><u>2018-2019</u></b>
			<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>YTD 03-31-2019</u></b>
<b><u>REVENUE</u></b>					
General Fund	\$21,127,470	\$21,798,906	\$23,041,574	\$23,221,835	\$18,282,221
Nongeneral Funds					
Educational/General	2,263,009	1,819,801	1,892,041	1,892,041	1,421,609
Eminent Scholars	78,088	70,023	79,139	79,139	-
Sponsored Programs	<u>22,405,424</u>	<u>22,515,417</u>	<u>23,250,000</u>	<u>23,250,000</u>	<u>16,009,994</u>
<b>Total Revenue</b>	\$45,873,990	\$46,204,148	\$48,262,754	\$48,443,015	\$35,713,825
<b><u>EXPENDITURES</u></b>					
Instruction	\$948,236	\$1,028,199	\$1,537,516	\$1,524,849	\$789,494
Research and Advisory Services	9,834,263	9,839,313	9,877,246	9,473,620	7,245,963
Academic Support	5,150,593	4,983,686	5,993,692	6,333,336	4,199,036
Institutional Support	2,884,700	3,247,986	2,683,218	2,674,787	3,023,096
Plant Operations	4,123,222	4,116,010	4,480,941	4,746,282	3,341,614
Student Financial Assistance	319,617	321,002	321,002	321,002	92,849
Sponsored Programs/Eminent Scholars	<u>22,483,511</u>	<u>22,585,440</u>	<u>23,329,139</u>	<u>23,329,139</u>	<u>16,009,994</u>
<b>Total Expenditures</b>	\$45,744,142	\$46,121,636	\$48,222,754	\$48,403,015	\$34,702,046