

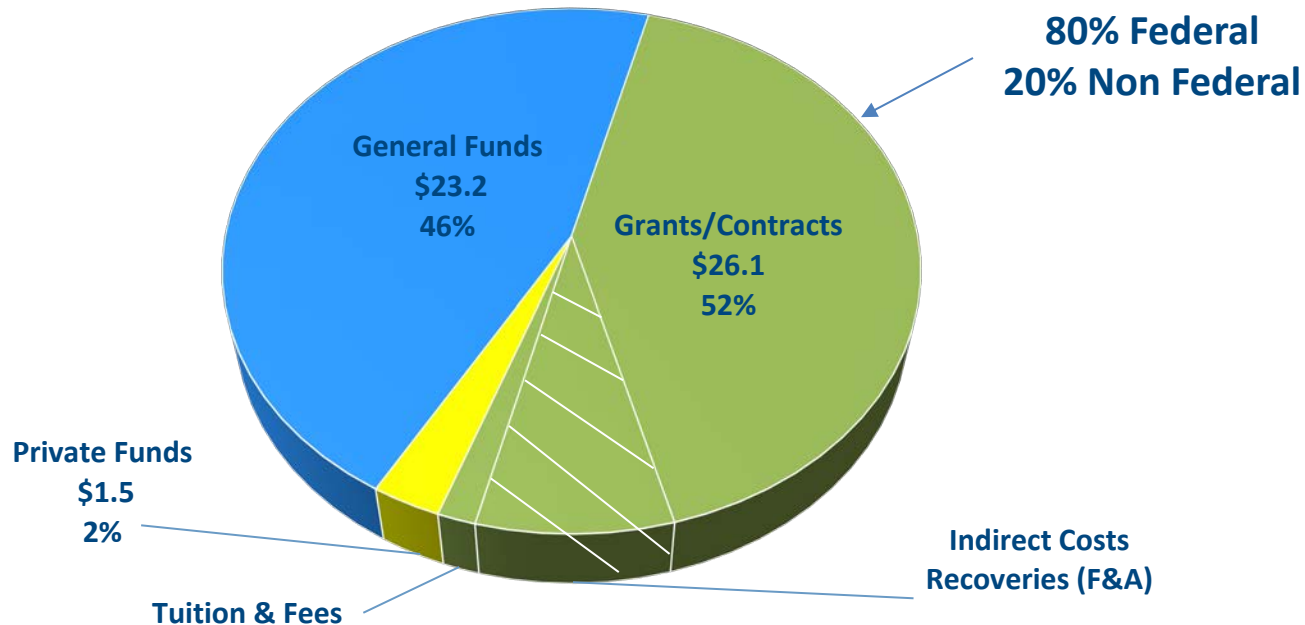
Virginia Institute of Marine Science William & Mary's School of Marine Science

Board of Visitors Committee on Financial Affairs

February 7, 2019

FY 2019 Operating Budget Revenue

\$50.8 million



Crossover Amendments to the Governor's Introduced Budget

Request		House FY 2020	Senate FY 2020
Replace Oyster Hatchery	\$18,900,000	\$19,800,000	\$19,800,000
Monitor Bay Grasses	\$386,668	\$0	\$386,668
Commonwealth Coastal Research Fellows	\$200,000	\$200,000	\$0
Chincoteague Inlet Study	\$300,000	\$0	\$300,000

Total Grant & Contract Expenditures, 2009-2018

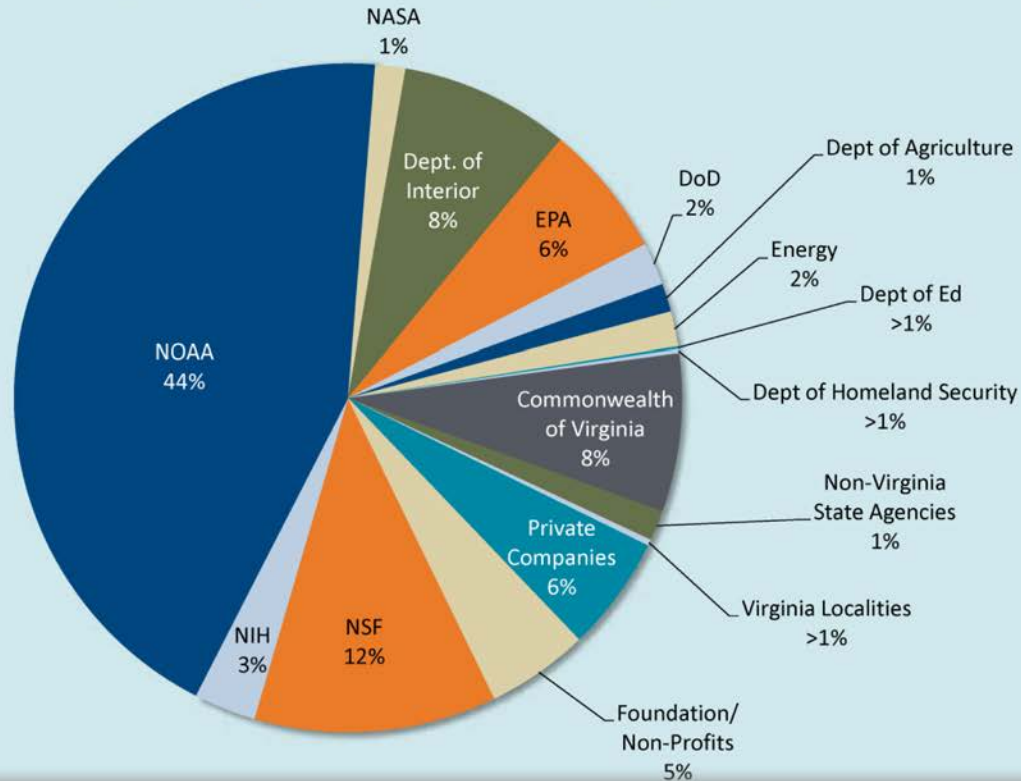
(Federal and Nonfederal)

Expenditures for fiscal year 2018 totaled \$19.6 million, with federal support leading the way at \$15.7 million.



Expenditures from all Funding Agencies - FY 2018

(Total Expenditures = \$19.6 million)



The Challenges Ahead

- Threat of future Government shutdowns
- Increased competition for grant/contract awards
- High reliance on federal grants/contracts for operating funds
- Communicating that climate change is real



Questions?

