

OPEN SESSION PRE-READ/FINANCIAL AFFAIRS

VIRGINIA INSTITUTE OF MARINE SCIENCE OPERATING BUDGET SUMMARY

Board of Visitors
February 6-8, 2019

	2016-2017 <u>Actual</u>	2017-2018 <u>Actual</u>	Approved 2018-2019 <u>Budget</u>	Estimated FY 2018-2019 <u>Budget</u>	2018-2019 <u>YTD 12-31-2018</u>
<u>REVENUE</u>					
General Fund	\$21,127,470	\$21,798,906	\$23,041,574	\$23,221,835	\$11,578,795
Nongeneral Funds					
Educational/General	2,263,009	1,819,801	1,892,041	1,892,041	906,168
Eminent Scholars	78,088	70,023	79,139	79,139	-
Sponsored Programs	<u>22,405,424</u>	<u>22,515,417</u>	<u>23,250,000</u>	<u>23,250,000</u>	<u>11,291,683</u>
Total Revenue	\$45,873,990	\$46,204,148	\$48,262,754	\$48,443,015	\$23,776,646
<u>EXPENDITURES</u>					
Instruction	\$948,236	\$1,028,199	\$1,537,516	\$1,524,849	\$598,044
Research and Advisory Services	9,834,263	9,839,313	9,877,246	9,473,620	6,917,021
Academic Support	5,150,593	4,983,686	5,993,692	6,333,336	2,951,638
Institutional Support	2,884,700	3,247,986	2,683,218	2,674,787	2,543,301
Plant Operations	4,123,222	4,116,010	4,480,941	4,746,282	2,284,822
Student Financial Assistance	319,617	321,002	321,002	321,002	48,409
Sponsored Programs/Eminent Scholars	<u>22,483,511</u>	<u>22,585,440</u>	<u>23,329,139</u>	<u>23,329,139</u>	<u>11,291,683</u>
Total Expenditures	\$45,744,142	\$46,121,636	\$48,222,754	\$48,403,015	\$26,634,919