

Virginia Institute of Marine Science William & Mary's School of Marine Science

Board of Visitors Committee on Financial Affairs

September 27, 2018

Six Year Plan Updates (Resolution 20)

Status of Previous Six Year Plan Strategies

Increase Base Operating Support

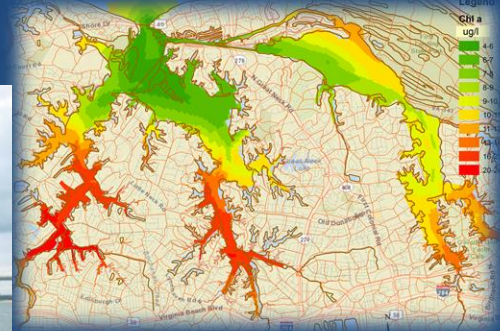
- 2018 General Assembly session provided VIMS with \$625,000 annually for operations and maintenance of new facilities coming online



Status of Previous Six Year Plan Strategies

Utilize Advanced Modeling and Assessment Technologies for Chesapeake Bay Water Quality Improvement

- 2018 General Assembly session provided VIMS with \$893,753, starting in FY 2020, for water quality improvement work
 - \$406,075 for on-going support
 - \$403,000 for development of the State of the Elizabeth River Scorecard
 - \$84,678 for debt service costs associated with modeling and assessment technologies



VIMS' Direct Contributions to Virginia's Economy *Through...*



- Redevelopment of Property: prominent local restaurant owner seeking to redevelop property into a restaurant, retail shops and, possibly, several apartments; EDA offered to bring VIMS into the conversation
- Gloucester County Video: promoting economic development; featured its relationship with VIMS under the heading “where inquiring minds come to learn”; VIMS is one of the county’s economic drivers; VIMS maintains a strong relationship with the Director of Economic Development
- GO Virginia Region 6: VIMS Dean and Director is a voting member; awarded a planning grant to Virginia Sea Grant, housed at VIMS

2018 – 2024 Six Year Plan

High Priority Strategies



Operating and Capital Budget Amendments (Resolution 21)

Graduate Program Support



- Tuition, fees, stipend, and health insurance for SMS students are all covered by either state aid, faculty grants and contracts, or private funds (~\$40,000/student/year) – this is standard practice at our peer institutions
- SMS graduate students are supporting VIMS' state-mandated research and advisory missions

- Increased state graduate program support of \$425,000 is vital to program stability and for leveraging additional non-general funds
- Our students graduate debt free and virtually all obtain jobs in marine and environmental science

Monitor Bay Grasses

- Submerged bay grasses are a critical living resource in Chesapeake Bay that supports valuable fish and crab resources
- VIMS has conducted a bay-wide annual survey of Bay grasses since 1987
- The results of the annual survey are vitally important to the Commonwealth



FY20 Operating Budget Amendments

Request	One-Time	Ongoing
Graduate Program Support		\$425,000 GF
Monitor Bay Grasses	\$381,590 GF 2.8 FTE	\$365,805 GF 2.8 FTE

FY20 Capital Budget Amendments

Request	One-Time	Ongoing
Construct New Oyster Hatchery	\$18,900,000 GF	
Construct New Fisheries Science Building	\$26,500,000 GF	

The Federal Landscape

- FY18 Omnibus Appropriations Act in March 2018 ended the fifth Continuing Resolution since early September 2017
- Agreement to raise military and domestic spending caps for FY18 and FY19 led to favorable outcome in federal granting agencies important to VIMS for FY18





- Congress rushing to now finish legislation to fund the federal government in FY19 with House & Senate negotiators meeting to resolve differences in a “minibus” appropriations act
- Attached to the minibus is a Continuing Resolution to fund until December 7 several agencies key to VIMS’ success (NSF, NOAA, DOC)

Bottom Line:

Optimism for FY19

BUT



Uncertainty in FY20 and beyond



Questions?