

OPEN SESSION PRE-READ/FINANCIAL AFFAIRS

Board of Visitors
November 14-16, 2018

**VIRGINIA INSTITUTE OF MARINE SCIENCE
OPERATING BUDGET SUMMARY**

	2016-2017 <u>Actual</u>	2017-2018 <u>Actual</u>	Approved 2018-2019 <u>Budget</u>	Estimated FY 2018-19 <u>Budget</u>	2018-2019 YTD 09-30-2018
<u>REVENUE</u>					
General Fund	\$21,127,470	\$21,798,906	\$23,041,574	\$23,221,835	\$6,802,166
Nongeneral Funds					
Educational/General	2,263,009	1,819,801	1,892,041	1,892,041	323,276
Eminent Scholars	78,088	70,023	79,139	79,139	-
Sponsored Programs	<u>22,405,424</u>	<u>22,515,417</u>	<u>23,250,000</u>	<u>23,250,000</u>	<u>6,176,747</u>
Total Revenue	\$45,873,990	\$46,204,148	\$48,262,754	\$48,443,015	\$13,302,189
<u>EXPENDITURES</u>					
Instruction	\$948,236	\$1,028,199	\$1,537,516	\$1,524,849	\$317,268
Research and Advisory Services	9,834,263	9,839,313	9,877,246	9,473,620	2,790,194
Academic Support	5,150,593	4,983,686	5,993,692	6,333,336	1,571,274
Institutional Support	2,884,700	3,247,986	2,683,218	2,674,787	1,214,590
Plant Operations	4,123,222	4,116,010	4,480,941	4,746,282	1,203,372
Student Financial Assistance	319,617	321,002	321,002	321,002	80,251
Sponsored Programs/Eminent Scholars	<u>22,483,511</u>	<u>22,585,440</u>	<u>23,329,139</u>	<u>23,329,139</u>	<u>6,176,747</u>
Total Expenditures	\$45,744,142	\$46,121,636	\$48,222,754	\$48,403,015	\$13,353,696