

# **Virginia Institute of Marine Science**

## **Proposed Fiscal Year 2019 Budget**

**Committee on Financial Affairs  
Board of Visitors  
April 20, 2018**

# Fiscal Year 2019

## Funding Priorities and Challenges

### Priorities

- Align resources with VIMS Strategic Plan and Six-Year Plan
- Enhance financial flexibility of graduate program
- Increase Institutional support for NTEs
- Allocate funds for Diversity and Inclusion initiative
- Create a commons area
- Continue to aggressively seek private funds and other revenue sources

### Challenges

- Long-term uncertainty in Federal agency budgets
- Continued dependence on F&A (grant/contract overhead)
- Increased costs/level funding
- Underpinning support for junior faculty
- Use of Institute's cash for capital project planning funds
- Create a commons area

# Outcome of the Governor's Budget and Requests to the General Assembly

Request	Governor's Budget		General Assembly	
	FY 2019	FY 2020	FY 2019	FY 2020
Utilize Advanced Modeling and Assessment Technologies for Chesapeake Bay Water Quality Improvement	\$378,486* 2.7 FTE	\$490,753 2.7 FTE	Maintain	Maintain
Improvements in Information Technology	\$605,210** 1.0 FTE	\$202,869 1.0 FTE	Maintain	Maintain
Increase Graduate Student Financial Aid	\$0	\$0	\$425,000	\$425,000
Support for Operations & Maintenance of New Facilities Coming Online	\$0	\$0	\$625,000	\$640,000

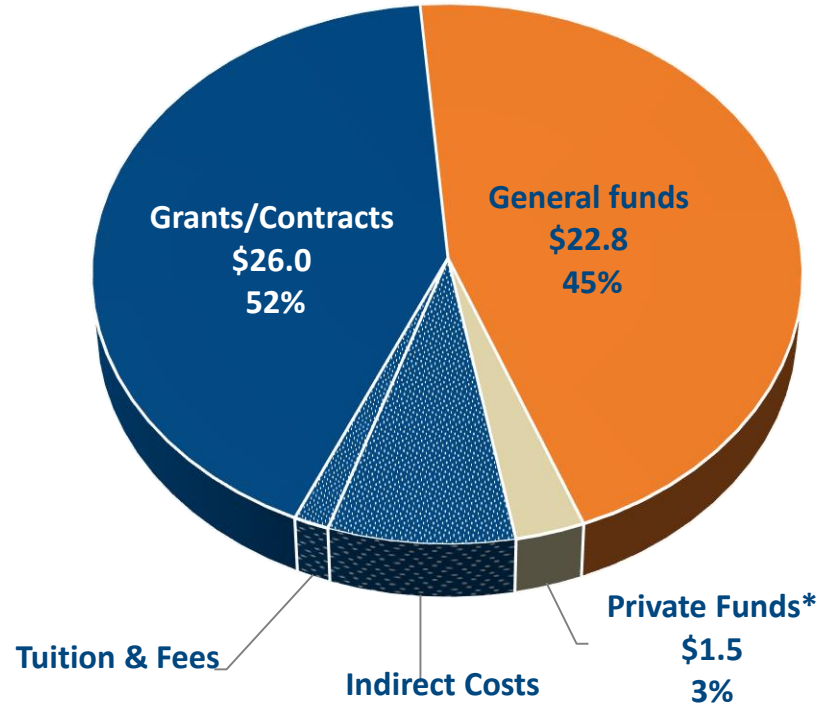
\* Actual funded request is \$700,000 in FY 2019 but \$400,000 in equipment costs will be funded over a 5 year period. Amount of continuing funding is \$406,075.

\*\* Actual funded request is \$660,000 in FY 2019 but \$70,000 in equipment costs will be funded over a 5 year period. Amount of continuing funding is \$188,086.

# Crossover Amendments to the Governor's Introduced Budget

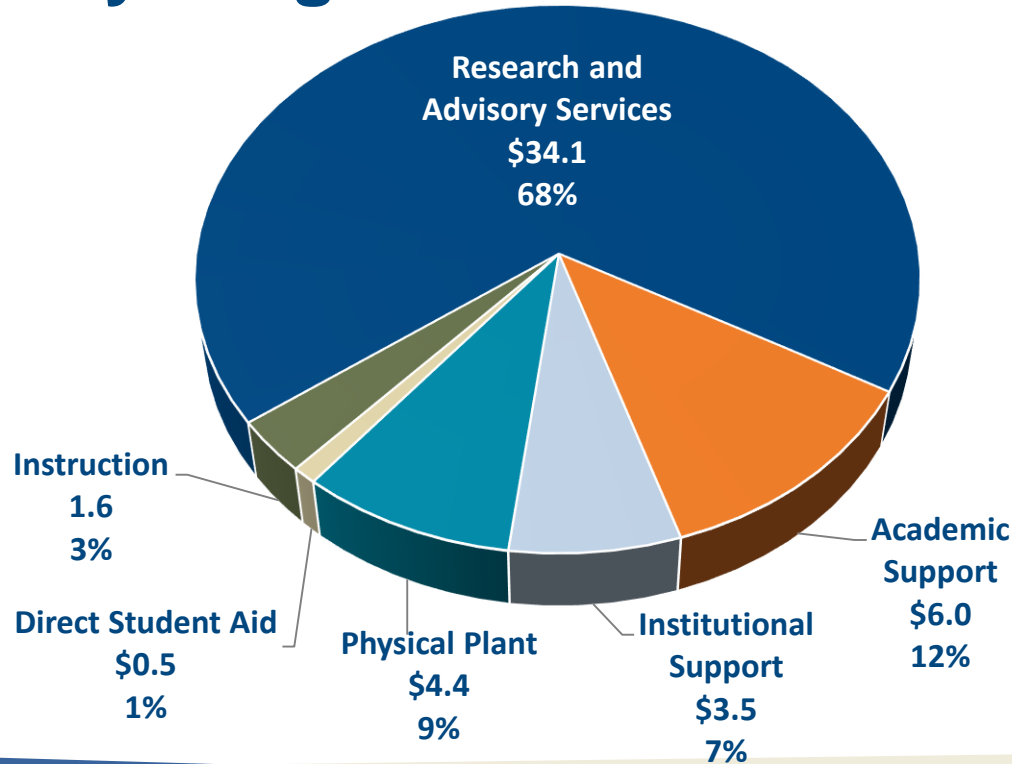
Request	House		Senate	
	FY 2019	FY 2020	FY 2019	FY 2020
Utilize Advanced Modeling and Assessment Technologies for Chesapeake Bay Water Quality Improvement	\$0	\$403,000 (funded under DEQ Budget)	\$0	\$893,753
Improvements in Information Technology	\$605,210	\$202,869	\$453,907	\$152,152
Increase Graduate Student Financial Aid	\$0	\$0	\$0	\$0
Support for Operations & Maintenance of New Facilities Coming Online	\$625,000	\$625,000	\$625,430	\$640,038

# FY 2019 Operating Budget Revenue \$50.3 Million



\*Includes VIMS Foundation, W&M Foundation and BOV Funds

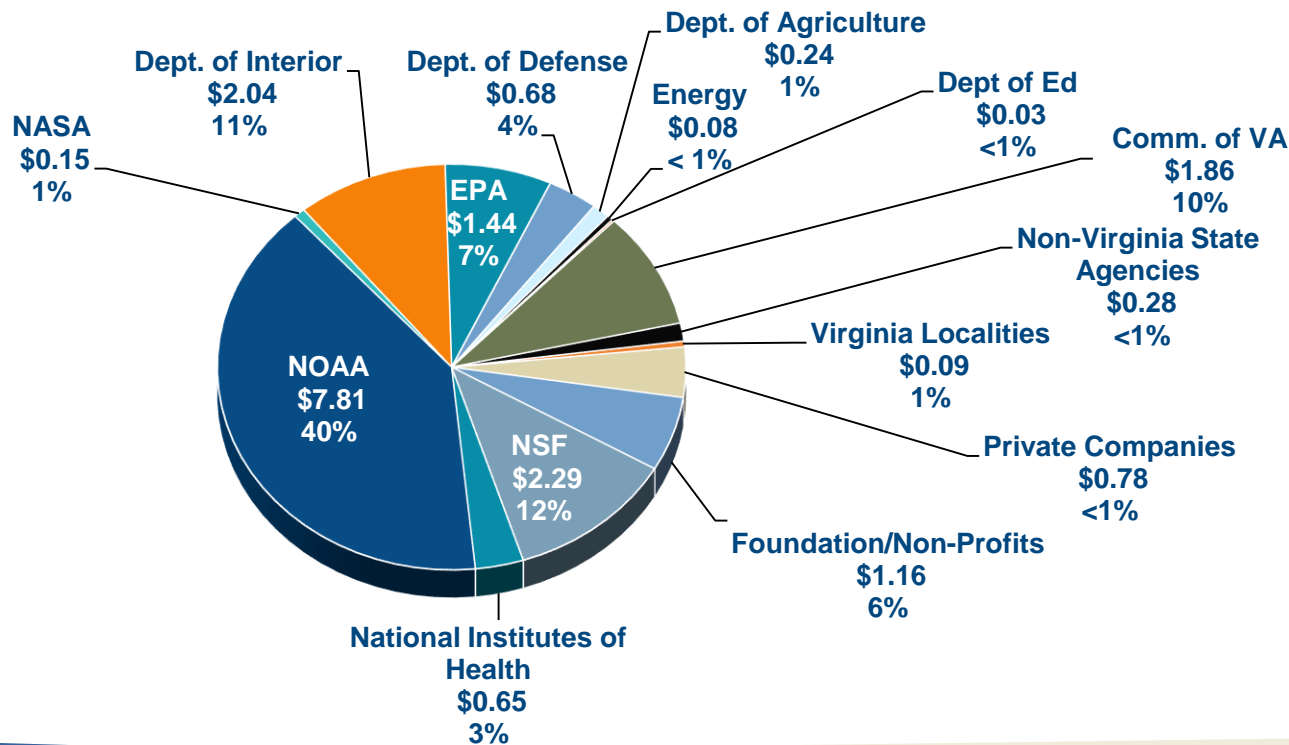
# FY 2019 Operating Budget Expenditures By Program - \$50.1 Million



# The Federal Landscape

- Fifth continuing resolution since September 8 ended March 23 with a FY18 Omnibus Appropriations Act
- Agreement on February 9 to raise military and domestic spending caps for FY18 and FY19
- FY18 budget had cuts from FY17 level by the White House and in some cases House and Senate
- Because of room in new spending caps (plus election year dynamics) “add backs” occurred
- NSF up 4% (-11%), NOAA up 7% (-30%), EPA level (-45%), NIH up 8% (-25%)
- Congress now working on FY19 budget

# FY 2017 Grant/Contract Expenditures By Agency (\$ in millions)





# QUESTIONS?

Resolution # 26  
for Approval

