



WILLIAM & MARY

CHARTERED 1693

Board of Visitors Report: Pell Grant Update

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- Example: \$765 Pell Grant (EFC = \$5,030)

Pell Grant Context

- W&M Pell Grant recipients by family income:
 - 60% less than \$40,000
 - 30% \$40,000-60,000
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- Only 1% of SAT test-takers in Virginia scored above 1200 and come from families with income of \$40,000 or less

Pell Grant Percentages: Past Five Years

| Fall 2012 | Fall 2013 | Fall 2014 | Fall 2015 | Fall 2016 |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Overall UG: 13% | Overall UG: 11% | Overall UG: 11% | Overall UG: 11% | Overall UG: 11% |
| Overall In-State: 15% | Overall In-State: 14% | Overall In-State: 14% | Overall In-State: 14% | Overall In-State: 15% |
| Overall O-O-S: 8% | Overall O-O-S: 6% | Overall O-O-S: 5% | Overall O-O-S: 5% | Overall O-O-S: 5% |

Pell Grant Percentage Comparisons

- 18% Harvard
- 17% Brown
- 15% Princeton
- **14% *William & Mary In-State***
- 14% Duke
- 14% Dartmouth
- 13% Georgetown
- 13% UVA
- 12% Johns Hopkins
- **11% *William & Mary***
- 11% Chicago
- 10% Wake Forest
- **5% *William & Mary Out-of-State***

****2014-2015 Year***

Pell Freshmen Percentages: Past Five Years

| Fall 2012 | Fall 2013 | Fall 2014 | Fall 2015 | Fall 2016 |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Freshmen: 11% | Freshmen: 10% | Freshmen: 10% | Freshmen: 9% | Freshmen: 11% |
| In-State FR: 13% | In-State FR: 13% | In-State FR: 12% | In-State FR: 12% | In-State FR: 15% |
| O-O-S FR: 8% | O-O-S FR: 5% | O-O-S FR: 6% | O-O-S FR: 4% | O-O-S FR: 4% |

Related Freshmen Statistics: Past Five Years

| Fall 2012 | Fall 2013 | Fall 2014 | Fall 2015 | Fall 2016 |
|---------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|
| Income <\$60K: 13% | Income <\$60K: 12% | Income <\$60K: 11% | Income <\$60K: 10% | Income <\$60K: 11% |
| In-State <\$60K: 15% | In-State <\$60K: 14% | In-State <\$60K: 14% | In-State <\$60K: 13% | In-State <\$60K: 15% |
| O-O-S <\$60K: 9% | O-O-S <\$60K: 7% | O-O-S <\$60K: 7% | O-O-S <\$60K: 6% | O-O-S <\$60K: 6% |
| First Generation: 10% | First Generation: 9% | First Generation: 8% | First Generation: 9% | First Generation: 11% |

Moving Forward: Opportunities & Initiatives

- Maintain competitive financial aid awards for in-state students with highest levels of need
 - Lowest in-state net price for families with income of \$75,000 or less

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- Counselor outreach and in-state recruitment travel
 - 1-2-3 Go! (SCHEV)

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 - 1-2-3 Go! (SCHEV)
- Building partnerships with community-based organizations and advocacy groups