



WILLIAM & MARY

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Board of Visitors Committee on Financial Affairs

February 5, 2016

William & Mary
**SUMMARY OF GOVERNOR'S 2016-18 BUDGET
RECOMMENDATIONS**

Operating Funds:

- ☐ **Access and Completion Funding (\$716,000)**
 - Enrollment support
 - Under-represented populations
- ☐ **Need-based Student Aid (\$132,000)**
- ☐ **2% Salary Increase (FY 2018)**
- ☐ **Equipment Trust Fund**
- ☐ **President's Precinct (FY2017; \$500,000)**

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**SUMMARY OF GOVERNOR'S 2016-18 BUDGET
RECOMMENDATIONS**

Capital Projects:

- ☐ **West Campus Utilities**
- ☐ **ISC 4**
- ☐ **NGF Auxiliary projects (3)**
 - **Athletics**
 - **Residence Halls**
 - **Other Auxiliary Facilities**
- ☐ **Maintenance Reserve**



William & Mary
**BUDGET REQUESTS SUBMITTED
TO THE GENERAL ASSEMBLY**

Operating Funds Requests:

- ☐ **O&M for New Facilities coming on-line (FY 17 \$550,000 GF; FY 18 \$552,000 GF)**
- ☐ **Engineering and Design Initiative (FY 17 \$300,000 GF; FY 18 \$ 500,000 GF)**
- ☐ **eLearning Platform (FY 17 \$125,000 GF; FY 18 \$260,000 GF)**

Other Requests:

- ☐ **FY 2017 salary increase**
- ☐ **Interest, rebates and other performance incentives**

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**BUDGET REQUESTS SUBMITTED
TO THE GENERAL ASSEMBLY**

Capital Projects Request:

- ☐ **Fine and Performing Arts, Phase 1**
 - **Music facility**
 - **Authorization required**

William & Mary
CASH MANAGEMENT INVESTMENT POLICY

- ☐ **Complies with BOV practice of policy review at least every three years**
- ☐ **Updated to reflect citation changes and language changes in the Code of Virginia**
- ☐ **Updated to reflect minimum credit quality requirements for qualified public entities**
- ☐ **Clarifies permissible investment limits between mutual funds fully backed by U.S. Gov't securities versus diversified funds**
- ☐ **Allows for increased allocation to Core Balance strategy, when determined as prudent by SunTrust and its sub-advisor (WAMCO)***
- ☐ **Updates title change of the Senior VP for Finance and Administration**

***Western Asset Management Company**

William & Mary
Committee on Financial Affairs

Resolution 21 Cash Management Investment Policy

Resolution 22 Corporate Resolution to Transact Business and
Confirm Authorized Business Agents for the
College of William and Mary