BOARD OF VISITORS
OF THE COLLEGE
OF WILLIAM AND MARY
IN VIRGINIA

WILLIAM
&MARY

COMMITTEE MEETINGS

Board Rooms - Blow Memorial Hall

April 23 - 25, 2014

SCHEDULE
Board of Visitors Committee Meetings
The College of William and Mary

April 23-25, 2014
Blow Memorial Hall - College of William and Mary

WEDNESDAY, APRIL 23:

BOARD DINING ROOM

3:30 p.m. Coffee available

RECTOR'S OFFICE - EXECUTIVE COMMITTEE

4:00-6:00 p.m. Executive Committee

Todd A. Stottlemyer, Chair
Robert E. Scott, Vice Chair
Thomas R. Frantz, Secretary

Kendrick F. Ashton, Jr.
Ann Green Baise
Charles A. Banks III
Sue H. Gerdelman

A. Approval of Minutes – February 5, 2014
B. Discussion topics
C. Closed Session (if necessary)

PLUMERI HOUSE - 119 CHANDLER COURT

6:30 p.m. Reception and Dinner

Board of Visitors
SCHEDULE
April 23-25, 2014

THURSDAY, APRIL 24:

BOARD DINING ROOM

7:30 a.m. Breakfast available

BOARD CONFERENCE ROOM - COMMITTEE ON AUDIT AND COMPLIANCE

8:00-9:30 a.m. Committee on Audit and Compliance — John Charles Thomas, Chair
(Mr. Donaldson) — Leigh A. Pence, Vice Chair
Ann Green Baise
Edward L. Flippen
John E. Littel

A. Approval of Minutes – February 6, 2014
B. Closed Session (if necessary)
C. Report from Auditor of Public Accounts
D. Report from Vice President for Finance
E. Report from Chief Compliance Officer
F. Report from Interim Director of Internal Audit
   1. Enclosure F, page 16
G. Report from Vice President for Administration

BOARD ROOM – COMMITTEE ON ATHLETICS

8:30-9:30 a.m. Committee on Athletics — Peter A. Snyder, Chair
(Mr. Driscoll) — Keith S. Fimian, Vice Chair
Sue H. Gerdelman
DeRonda M. Short
H. Thomas Watkins III

A. Approval of Minutes – February 6, 2014
B. Closed Session (if necessary)

Board of Visitors
SCHEDULE
April 23-25, 2014

THURSDAY, APRIL 24:

BOARD ROOM - COMMITTEE ON ACADEMIC AFFAIRS

9:30-10:15 a.m. Committee on Academic Affairs — Robert E. Scott, Chair
(Provost Halleran) — Kendrick F. Ashton, Jr., Vice Chair
Charles A. Banks III
Lynn M. Dillon
Thomas R. Frantz
William J. Hausman, Faculty Representative

A. Approval of Minutes – February 6, 2014
B. Report from Provost
C. Report from Faculty Liaison Committee Chair
D. Closed Session (if necessary)
E. Action Materials
1. **Resolution 14**, pages 20-22
2. **Resolution 15**, pages 23-27
3. **Resolution 16**, pages 28-34
4. **Resolution 17**, page 35
5. **Resolution 18**, page 36
6. **Resolution 19**, page 37
7. **Resolution 20**, page 38
8. **Resolution 21**, page 39
9. **Resolution 22**, page 40
10. **Resolution 23**, page 41
11. **Resolution 24**, pages 42-43
12. **Resolution 25**, page 44
13. **Resolution 26**, page 45
14. **Resolution 27**, pages 46-55
15. **Resolution 28**, page 56
16. **Resolution 29**, pages 57-58
17. **Resolution 30**, pages 59-60
18. **Resolution 31**, pages 61-62
19. **Resolution 32**, pages 63-64
20. **Resolution 33**, pages 65-66
21. **Resolution 34**, pages 67-68
22. **Resolution 35**, pages 69-70
23. **Resolution 36**, pages 70-71

Board of Visitors
SCHEDULE
April 23-25, 2014

THURSDAY, APRIL 24:

BOARD CONFERENCE ROOM - COMMITTEE ON ADMINISTRATION, BUILDINGS AND GROUNDS

9:30-10:15 a.m. Committee on Administration, Buildings and Grounds — Ann Green Baise, Chair; John Charles Thomas, Vice Chair

(Provost Halleran, Ms. Martin)
L. Clifford Schroeder, Sr.
DeRonda M. Short
Peter A. Snyder
H. Thomas Watkins III

A. Approval of Minutes – February 7, 2014
B. Report from Building Official
   1. Enclosure G, page 74
C. Report from Virginia Institute of Marine Science Dean/Director
   1. Enclosure H, pages 75-76
D. Report from Vice President for Administration
   1. Enclosure I, pages 77-83
   2. Annual Sustainability Report
E. Closed Session (if necessary)

BOARD ROOM

10:15-12 Noon Provost Report and Faculty Presentation

BLOW ROOM 201:

12:15 -1:30 p.m. Lunch with students

Board of Visitors
SCHEDULE
April 23-25, 2014

THURSDAY, APRIL 24:

BOARD ROOM - COMMITTEE ON STUDENT AFFAIRS

1:45-2:45 p.m. Committee on Student Affairs — Leigh A. Pence, Chair
(Ms. Ambler) — Keith S. Fimian, Vice Chair
Peter A. Snyder, Vice Chair

A. Report from Vice President for Student Affairs
   1. Radio Station Report
   2. Enclosure J, page 85
   2. Vice President's Update
   3. Title IX Discussion
B. Report from Student Liaisons

BOARD ROOM - COMMITTEE ON DEVELOPMENT and COMMITTEE ON ALUMNI RELATIONS

2:45-4:00 p.m. Committee on Development — Sue H. Gerdelman, Chair
(Mr. Lambert) — Lynn M. Dillon, Vice Chair
L. Clifford Schroeder, Sr., Vice Chair
H. Thomas Watkins, III, Vice Chair

Committee on Alumni Relations — Lynn M. Dillon, Chair
(Ms. Cottrell) — Leigh A. Pence, Vice Chair
Keith S. Fimian
DeRonda M. Short
Peter A. Snyder

A. Approval of Minutes
   1. Alumni Relations
      a. November 20, 2013
   2. Development
      a. November 16, 2013
      b. November 21, 2013
      c. February 6, 2014
B. Alumni Engagement Events
C. University Development Report
   1. **Resolution 37**, page 87
   2. **Resolution 38**, page 88
D. Closed Session (if necessary)

Board of Visitors
SCHEDULE
April 23-25, 2014

THURSDAY, APRIL 24:

BOARD ROOM - RICHARD BLAND COLLEGE COMMITTEE

4:00-5:30 p.m. Richard Bland College Committee — John E. Littel, Chair
(President Sydow) — Ann Green Baise, Vice Chair
Lynn M. Dillon
Edward L. Flippen
Sue H. Gerdelman
L. Clifford Schroeder, Sr.

A. Approval of Minutes – February 5, 2014
B. Closed Session (if necessary)
C. General Reports
D. Action Material
   1. **Resolution 1**, page 91
   2. **Resolution 2**, page 92
   3. **Resolution 3**, pages 93-94
   4. **Resolution 4**, page 95
   5. **Resolution 5**, page 96
   6. **Resolution 6**, pages 97-99
   7. **Resolution 7**, pages 100-111
   8. **Resolution 8**, pages 112-112e
   9. **Resolution 9**, pages 113-113c
   10. **Resolution 10**, page 114
   11. **Resolution 11**, pages 115-120
   12. **Resolution 12**, pages 121-123
   13. **Resolution 13**, page 124
E. Informational Material
   1. Enclosure A, pages 125-126
   2. Enclosure B, pages 127-130
   3. Enclosure C, pages 131-131a
   4. Enclosure D, pages 132-134
   5. Enclosure E, page 135
F. Executive Session

5:30 p.m. Recess meeting

PROVOST AND BOARD OF VISITORS FACULTY RECEPTION AND PICNIC DINNER – WREN PORTICO & WREN COURTYARD:

5:30 / 7:30 p.m. Informal Reception / Dinner

Board of Visitors
SCHEDULE
April 23-25, 2014

FRIDAY, APRIL 25:

BOARD DINING ROOM

7:30 a.m. Breakfast available

BOARD ROOM – COMMITTEE ON STRATEGIC INITIATIVES AND NEW VENTURES

8:00-9:45 a.m. Committee on Strategic Initiatives and New Ventures
(Provost Halleran, Mr. Golden)

Thomas R. Frantz, Chair
Edward L. Flippen, Vice Chair
John E. Littel, Vice Chair
Robert E. Scott, Vice Chair
Peter A. Snyder, Vice Chair
H. Thomas Watkins III, Vice Chair

A. Update on Strategic Initiatives
   1. Strategic Plan 2015-2019: Overview
   2. Planning Dashboard
B. Closed Session (if necessary)
C. Other Topics

BOARD ROOM - COMMITTEE ON FINANCIAL AFFAIRS

9:45-11:00 a.m. Committee on Financial Affairs*
(Provost Halleran, Mr. Jones)

Kendrick F. Ashton, Jr., Chair
John E. Littel, Vice Chair
Charles A. Banks III, Vice Chair
Edward L. Flippen, Vice Chair

Thomas R. Frantz
Robert E. Scott
H. Thomas Watkins III

material to be sent under separate cover

A. Approval of Minutes
   1. January 28, 2014 – Investments Subcommittee
   2. February 7, 2014
B. Report from Vice President for Finance
C. Report from Virginia Institute of Marine Science Dean
D. Investment Performance Evaluation Overview
E. Closed Session (if necessary)

11:00 a.m. Recess Committees

FRIDAY, APRIL 25:

BOARD ROOM – ANNUAL BOARD OF VISITORS MEETING:

11:10 a.m. ANNUAL BOARD MEETING - see MEETING AGENDA Mr. Stottlemyer

BLOW MEMORIAL HALL FRONT STEPS:

Annual Board Photograph

BOARD DINING ROOM

Lunch available

AGENDA ITEMS
Board of Visitors Meeting
The College of William and Mary in Virginia

April 23-25, 2014
Board Room - Blow Memorial Hall

RICHARD BLAND COLLEGE

Resolution 1, page 91	Appointment of Dean of Faculty and Academic Effectiveness
Resolution 2, page 92	Appointment of Dean of Students
Resolution 3, pages 93-94	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 4, page 95	Appointments to Fill a Vacancy in the Professional Faculty
Resolution 5, page 96	Faculty Promotion
Resolution 6, pages 97-99	Approval of Priority Registration and Transfer Evaluation for Military Personnel Policy
Resolution 7, pages 100-111	Approval of Academic Curricula and Degrees
Resolution 8, pages 112-112e	Approval of FY 2014-2015 Tuition and Fees
Resolution 9, pages 113-113c	Approval of 2014-2015 Operating Budget Proposal
Resolution 10, page 114	Approval of Expanded Use of Secondary Residence
Resolution 11, pages 115-120	Endorsement of Forest Management Plan
Resolution 12, pages 121-123	Approval of 2014 Campus Master Plan
Resolution 13, page 124	Approval of Use of James W. and Carolyn M. Sutherland Fund in Support of Richard Bland College

Enclosure A, pages 125-126	House Budget Amendment Item 155 #1h
Enclosure B, pages 127-130	Strategic Enrollment Management Plan
Enclosure C, pages 131-131a	"Delivering on RBC-19: A Resource Model to Fulfill RBC's Promise to the Commonwealth"
Enclosure D, pages 132-134	2013-2014 Operating Budget Update
Enclosure E, page 135	Capital Outlay Progress Report

COLLEGE OF WILLIAM AND MARY

Resolution 14, pages 20-22	Appointments to Fill Vacancies in the Executive Faculty
Resolution 15, pages 23-27	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 16, pages 28-34	Appointments to Fill Vacancies in the Professional Faculty
Resolution 17, page 35	Faculty Promotions
Resolution 18, page 36	Designated Professorships
Resolution 19, page 37	Term Distinguished Professorships
Resolution 20, page 38	William and Mary Student Professorship
Resolution 21, page 39	Appointments to University Professorships for Teaching Excellence
Resolution 22, page 40	Faculty Leaves of Absence
Resolution 23, page 41	Resolution to Modify the Faculty Handbook with Regard to the Timing of Salary Letters
Resolution 24, pages 42-43	Resolution to Modify the Faculty Handbook with Regard to Extension of Probationary Period

Resolution 25, page 44	Resolution to Modify the Faculty Handbook with Regard to Inadequate Consideration
Resolution 26, page 45	Resolution to Modify the Faculty Handbook with Regard to Eligibility for Scheduled Semester Research Leave
Resolution 27, pages 46-55	Resolution to Adopt Policies for the Purpose of Awarding Academic Credit to Students for Educational Experiences Gained During Service in the Armed Forces of the United States
Resolution 28, page 56	Resolution to Adopt a Policy that Recognizes the Scheduling Difficulties and Obligations Encountered by Those Serving in the Armed Forces of the United States
Resolution 29, pages 57-58	Revisions to the Bylaws of the Faculty of Arts and Sciences
Resolution 30, pages 59-60	Retirement of James W. Beers School of Education
Resolution 31, pages 61-62	Retirement of Nancy L. Gray Department of English
Resolution 32, pages 63-64	Retirement of John Noell Moore School of Education
Resolution 33, pages 65-66	Retirement of Franklin E. Robeson Mason School of Business
Resolution 34, pages 67-68	Retirement of James B. Savage Department of English
Resolution 35, pages 69-70	Retirement of Robert L. Vold Department of Applied Science
Resolution 36, pages 71-72	Retirement of Ned Waxman Mason School of Business
Resolution 37, page 87	The Christopher Wren Association Fund Functioning as an Endowment

Resolution 38, page 88	Amendment to the Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment
Resolution 39 ***to be sent under separate cover***	FY 2014-15 Operating Budget for Educational and General Programs.
Resolution 40 ***to be sent under separate cover***	FY 2014-15 Tuition and Fee Structure for Full- and Part-time Students.
Resolution 41 ***to be sent under separate cover***	FY 2014-15 Auxiliary Enterprise Operating Budgets.
Resolution 42 ***to be sent under separate cover***	FY 2014-15 Sponsored Programs Operating Budget.
Resolution 43 ***to be sent under separate cover***	FY 2014-15 State Appropriated Student Financial Assistance.
Resolution 44 ***to be sent under separate cover***	FY 2014-15 Applied Music Fee.
Resolution 45 ***to be sent under separate cover***	FY 2014-15 Board of Visitors Private Funds Budget.
Resolution 46 ***to be sent under separate cover***	Virginia Institute of Marine Science FY 2014-15 Operating Budget.
Enclosure F, page 16	Report of Internal Audit Activity Since February 6, 2014
Enclosure G, page 74	Report from Building Official
Enclosure H, pages 75-76	Virginia Institute of Marine Science Capital Outlay Project Progress Report
Enclosure I, pages 77-83	College of William and Mary Capital Outlay Project Progress Report
Enclosure J, page 85	WCWM-FM Annual Report 2013-2014
Enclosure K ***to be sent under separate cover***	College of William and Mary FY 2014-15 Executive Budget Summary.

Enclosure L ***to be sent under separate cover***	College of William and Mary 2013-14 Operating Budget Summary
Enclosure M ***to be sent under separate cover***	Virginia Institute of Marine Science 2013-14 Operating Budget Summary
Enclosure N	Investment Update for Periods Ending March 31, 2014 ***(see separate booklet)***

EXECUTIVE COMMITTEE
April 23, 2014
4:00 – 6:00 p.m.
Rector's Office - Blow Memorial Hall

Todd A. Stottlemyer, Chair
Robert E. Scott, Vice Chair
Thomas R. Frantz, Secretary

I. Introductory Remarks - Mr. Stottlemyer

II. Approval of Minutes – February 5, 2014

III. Closed Session (if necessary)

IV. Adjourn

EXECUTIVE COMMITTEE

MINUTES – FEBRUARY 5, 2014

MINUTES
Executive Committee
February 5, 2014
Rector's Office – Blow Memorial Hall

Attendees: Todd A. Stottlemyer, Chair; Kendrick F. Ashton, Jr.; Ann Green Baise; Charles A. Banks III; Thomas R. Frantz; Sue H. Gerdelman. Others in attendance: President W. Taylor Reveley III, Michael J. Fox, and Deborah A. Love.

Chair Todd A. Stottlemyer called the meeting to order at 4:42 p.m.

Recognizing that a quorum was present, Mr. Stottlemyer asked for a motion to approve the minutes of the meeting of November 20, 2013. Motion was made by Ms. Baise, seconded by Mr. Ashton and approved by voice vote of the Committee.

Mr. Stottlemyer reported on his attendance at recent alumni events. He noted that he continues to meet with faculty and students to discuss several issues and would be meeting with the Faculty Assembly Executive Committee on Friday. On Tuesday he met with Secretary of Education Anne Holton and Deputy Secretary Dietra Trent to discuss the W&M Promise.

President Reveley reported on the Road to Richmond event held on January 30, and updated the Committee on the new curriculum and the Sigma Chi fraternity email.

Following brief discussion, Mr. Stottlemyer moved that the Executive Committee of the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing personnel matters regarding the performance and evaluations of specific executive employees; discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body; discussing specific recommendations related to fundraising initiatives, well as current development activities, gifts and bequests; and the consideration of honorary degrees, as provided for in Section 2.2-3711.A.1., 3., 8., and 10., of the Code of Virginia. Motion was seconded by Ms. Gerdelman and approved by voice vote. The observers were asked to leave the room and the Committee went into closed session at 5:45 p.m.

The Executive Committee reconvened in open session at 6:50 p.m. Mr. Stottlemyer reviewed the topics discussed during closed session, then moved adoption of the Resolution certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Frantz and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox (**Certification Resolution** is appended).

There being no further business, the Committee adjourned at 6:50 p.m.

Executive Committee

Resolution EC-1

February 5, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Executive Committee has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Executive Committee, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Executive Committee.

VOTE

AYES: 6

NAYS: 0

ABSENT DURING CLOSED SESSION:

Todd A. Stottlemyer
Chair
Executive Committee

COMMITTEE ON AUDIT AND COMPLIANCE
April 24, 2014
8:00 – 9:30 a.m.
Board Conference Room - Blow Memorial Hall

John Charles Thomas, Chair
Leigh A. Pence, Vice Chair

I. Introductory Remarks - Mr. Thomas

II. Approval of Minutes – February 6, 2014

III. Report from Auditor of Public Accounts

IV. Closed Session (if necessary)

V. Report from the Vice President for Finance – Samuel E. Jones

VI. Report from the Compliance and Policy Officer – Kiersten L. Boyce

VII. Report from the Interim Director of Internal Audit - John E. Donaldson

A. Report of Internal Audit Activity Since February 6, 2014 - Enclosure F.

VIII. Report from the Vice President for Administration – Anna B. Martin

IX. Discussion

X. Executive Session

XI. Adjourn

COMMITTEE ON AUDIT AND COMPLIANCE

MINUTES – FEBRUARY 6, 2014

MINUTES
Committee on Audit and Compliance
February 6, 2014
Board Conference Room - Blow Memorial Hall

Attendees: John Charles Thomas, Chair; Leigh A. Pence, Vice Chair; Ann Green Baise; and John E. Littel. Others present: Kiersten L. Boyce; John E. Donaldson; Donald R. Challis; Katherine Chiglinsky; Michael R. Halleran; Samuel E. Jones; Jennifer B. Latour; Deborah A. Love; Anna B. Martin; Pamela H. Mason; Sarah E. Melchior; Suzanne Raitt; Brian W. Whitson; and Sandra J. Wilms.

Chair John Charles Thomas called the meeting to order at 8:30 a.m. Mr. Thomas introduced Professor Emeritus John Donaldson as the Interim Director of Internal Audit. Mr. Donaldson assumed that role on January 20 and will serve until a permanent Director is hired.

Recognizing that a quorum was present, Mr. Thomas asked for a motion to approve the minutes of the November 21, 2013, meeting. Motion was made by Ms. Baise, seconded by Ms. Pence and approved by voice vote of the Committee.

Mr. Thomas asked Ms. Boyce for her report. Ms. Boyce discussed efforts the Compliance & Policy Office is making to increase efficiency and effectiveness. The Committee had a discussion about one of these efforts, the collaboration and cooperation with Internal Audit. The Committee discussed ways that the two functions could avoid duplication of efforts and leverage each other's work, such as collaborating on compliance audits. But the Committee also recognized the differences between the two functions, particularly the fact that Audit is a Board function while Compliance is a management function, which differences support the two remaining organizationally separate functions.

The Compliance Officer also discussed efforts in cooperation with the Dean of Students to develop a pool of trained investigators and to consolidate or align different investigation processes.

Mr. Thomas reported that he recently met with the auditors from the office of the Auditor of Public Accounts and discussed with them the difficulty of formulating proper management responses where auditors identify deficiencies or issues pertaining only to Richard Bland College or only to William and Mary, but not both institutions. The auditors agreed that in the future reports noting such deficiencies or issues would specify the subject institution, thereby identifying the institution expected to respond.

Mr. Thomas asked Mr. Donaldson for his report. Mr. Donaldson referred to the listing of annual audit plan items, detailed in Enclosure D, and briefed the Committee regarding projects completed since the November meeting. He also discussed the status of projects in process which include compliance with the Fair Labor Standards Act, use and rental of vessels at VIMS and structure and operation of the Omohundro Institute.

Mr. Littel inquired about an update on the Safety and Security assessment that was presented at the November committee meeting. Ms. Martin stated that the report is out for 30 day comment and an update will be provided to the Committee at the April meeting.

Mr. Thomas moved that the Committee on Audit and Compliance of the Board of Visitors of the College of William and Mary convene in closed session for the purpose of discussing specific personnel matters and matters regarding the consideration of candidates for employment, and matters that would involve the disclosure of information contained in a scholastic record concerning a student of a Virginia public institution of higher education, as provided for in Section 2.2-3711.A.1. and 2., of the Code of Virginia. Motion was seconded by Ms. Pence and approved by voice vote of the Committee. Observers were asked to leave the room and the Committee went into closed session at 9:01 a.m.

The Committee reconvened in open session at 9:35 a.m. Mr. Thomas reviewed the topics discussed in closed session and moved the adoption of the **Resolution** certifying that the closed session was held in accordance with the Freedom of Information Act. Motion was seconded by Ms. Baise and approved by roll call vote conducted by Executive Assistant to the Board Sandra Wilms (Certification **Resolution** will be appended in the final minutes).

There being no further business, the Committee adjourned at 9:35 a.m.

Committee on Audit and Compliance

Resolution A&C-1

February 6, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Audit and Compliance has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Audit and Compliance, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Audit.

VOTE

AYES: 4

NAYS: 0

ABSENT DURING CLOSED SESSION:

John Charles Thomas
Chair
Committee on Audit and Compliance

COLLEGE OF WILLIAM AND MARY AND RICHARD BLAND COLLEGE
REPORT OF INTERNAL AUDIT ACTIVITY SINCE FEBRUARY 6, 2014

Projects Completed and in Process	Completion Date
• Assist Auditor of Public Accounts *	Ongoing
• BoV resolution compilation and analysis *	Ongoing
• President's (W&M) Discretionary Fund *	March 25, 2014
• EVMS financial evaluation	Ongoing
• Fair Labor Standards Act – management request *	June 2014
• Omohundro Institute – Provost's request	June 2014
• President's Business Innovation Comm – President's request*	Ongoing
• Risk Management Steering Comm – management request*	Ongoing
• Small Purchase Charge Card Program *	Ongoing
• VIMS Analytical Services – management request *	June 2014

Note: * Specific Annual Work Plan projects

COMMITTEE ON ATHLETICS
April 24, 2014
8:30 – 9:30 a.m.
Board Room – Blow Memorial Hall

Peter A. Snyder, Chair
Keith S. Fimian, Vice Chair

I. Introductory Remarks – Mr. Snyder

II. Approval of Minutes - February 6, 2014

III. CAA Survey

IV. Closed Session (if necessary)

V. Athletic Event Calendar

VI. Adjourn

COMMITTEE ON ATHLETICS

MINUTES – FEBRUARY 6, 2014

MINUTES
Committee on Athletics
February 6, 2014
Board Room - Blow Memorial Hall

Attendees: Peter A. Snyder, Chair; Sue H. Gerdelman; DeRonda M. Short and H. Thomas Watkins III. Board members present: Rector Todd A. Stottlemyer; Charles A. Banks III; Thomas R. Frantz; Robert E. Scott. Others present: President W. Taylor Reveley III, Edward C. Driscoll, Jr., Michael J. Fox, Jeremy P. Martin; and other College staff.

Chair Peter A. Snyder called the meeting to order at 8:50 a.m., and briefly reviewed the agenda.

Recognizing that a quorum was present, Mr. Snyder moved adoption of the minutes of the November 21, 2013, meeting. Motion was seconded by Ms. Short and approved by voice vote.

Mr. Snyder called on Director of Athletics Terry Driscoll. Mr. Driscoll presented a PowerPoint focused on the Student-Athlete profile. There was brief discussion surrounding the evolution of the profile showing greater ethnic diversity in the student-athlete talent pools from which Athletics recruits. This increased diversity is consistent with the increased diversity on campus.

Mr. Snyder moved that the Committee on Athletics convene in Closed Session for the purpose of discussing gifts, bequests and fund-raising activities, as provided for in Section 2.2-3711.A.8., of the Code of Virginia. Motion was seconded by Ms. Gerdelman and approved by voice vote. Observers were asked to leave the room and the Committee went into closed session at 9:03 a.m.

The Committee reconvened in open session at 9:35 a.m. Mr. Snyder reviewed the topics discussed in the closed session and moved the adoption of the **Resolution** certifying the closed session was held in accordance with the Freedom of Information Act. Motion was seconded by Ms. Short and approved by roll call vote conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Mr. Driscoll reviewed upcoming athletic events.

There being no further business, the Committee adjourned at 9:40 a.m.

Committee on Athletics

Resolution ATH-1

February 6, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Athletics has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Athletics, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Audit.

VOTE

AYES: 4

NAYS: 0

ABSENT DURING CLOSED SESSION:

Peter A. Snyder
Chair
Committee on Athletics

COMMITTEE ON ACADEMIC AFFAIRS
April 24, 2014
9:30 – 10:15 a.m.
Board Room - Blow Memorial Hall

Robert E. Scott, Chair
Kendrick F. Ashton, Jr., Vice Chair

I. Introductory Remarks - Mr. Scott

II. Approval of Minutes – February 6, 2014

III. Report from Provost Michael R. Halleran

IV. Report from Faculty Liaison Committee Chair Susan S. Grover

V. Closed Session (if necessary)

VII. Action Materials - Provost Michael R. Halleran

1.	Appointments to Fill Vacancies in the Executive Faculty	**Resolution 14**
2.	Appointments to Fill Vacancies in the Instructional Faculty	**Resolution 15**
3.	Appointments to Fill Vacancies in the Professional Faculty	**Resolution 16**
4.	Faculty Promotions	**Resolution 17**
5.	Designated Professorships	**Resolution 18**
6.	Term Distinguished Professorships	**Resolution 19**
7.	William and Mary Student Professorship	**Resolution 20**
8.	Appointments to University Professorships for Teaching Excellence	**Resolution 21**
9.	Faculty Leaves of Absence	**Resolution 22**
10.	Resolution to Modify the Faculty Handbook with Regard to the Timing of Salary Letters	**Resolution 23**
11.	Resolution to Modify the Faculty Handbook with Regard to Extension of Probationary Period	**Resolution 24**

12. Resolution to Modify the Faculty Handbook with Regard to Inadequate Consideration **Resolution 25**

13. Resolution to Modify the Faculty Handbook with Regard to Eligibility for Scheduled Semester Research Leave **Resolution 26**

14. Resolution to Adopt Policies for the Purpose of Awarding Academic Credit to Students for Educational Experiences Gained During Service in the Armed Forces of the United States **Resolution 27**

15. Resolution to Adopt a Policy that Recognizes the Scheduling Difficulties and Obligations Encountered by Those Serving in the Armed Forces of the United States **Resolution 28**

16. Revisions to the Bylaws of the Faculty of Arts and Sciences **Resolution 29**

17. Retirement of James W. Beers
School of Education **Resolution 30**

18. Retirement of Nancy L. Gray
Department of English **Resolution 31**

19. Retirement of John Noell Moore
School of Education **Resolution 32**

20. Retirement of Franklin E. Robeson
Mason School of Business **Resolution 33**

21. Retirement of James B. Savage
Department of English **Resolution 34**

22. Retirement of Robert L. Vold
Department of Applied Science **Resolution 35**

23. Retirement of Ned Waxman
Mason School of Business **Resolution 36**

VII. Discussion

VIII. Adjourn

COMMITTEE ON ACADEMIC AFFAIRS

MINUTES – FEBRUARY 6, 2014

MINUTES
Committee on Academic Affairs
February 6, 2014
Board Room – Blow Memorial Hall

Attendees: Robert E. Scott, Chair; Kendrick F. Ashton, Jr., Vice Chair; Charles A. Banks III; Lynn M. Dillon; Thomas R. Frantz and faculty representative William F. Hausman. Board members present: Rector Todd A. Stottlemyer; Ann Green Baise, Edward E. Flippen, Sue H. Gerdelman, John E. Littel, Leigh A. Pence, DeRonda M. Short, John Charles Thomas, H. Thomas Watkins III, and student representative Chase B. Koontz. Others present: President W. Taylor Reveley III, Provost Michael R. Halleran; Kiersten L. Boyce, John E. Donaldson, Edward C. Driscoll, Michael J. Fox, W. Fanchon Glover, James R. Golden, Samuel E. Jones, University Counsel Deborah A. Love, Anna B. Martin, Brian W. Whitson, Sandra J. Wilms, Dean Katharine Conley; Dean Davison M. Douglas, Dean John T. Wells, members of the Faculty Liaison Committee and other College staff.

Chair Robert Scott called the Committee to order at 9:45 a.m. Recognizing that a quorum was present, Mr. Scott asked for a motion to approve the minutes of the meeting of November 21, 2013. Motion was made by Mr. Frantz, seconded by Mr. Ashton and approved by voice vote of the Committee.

Noting that he had invited all members of the Board to attend, Mr. Scott asked Provost Halleran to report to the Board as a committee of the whole on the new curriculum. Mr. Scott framed the discussion on curriculum with reference to the Board of Visitors *Bylaws*, clarifying that the faculty (with the Provost and the President) have purview over curriculum; the role of the Board is oversight of management and fiduciary.

Provost Halleran reviewed the context, process, content, incremental costs and next steps for the new curriculum. Following a general discussion regarding transfer students; revenue sources for incremental costs; AP/IB course credits; comparison with other universities' general education; and other matters of clarification, Mr. Scott emphasized that curricular rigor, which this new curriculum would have, does not come from the name given to a course, but the quality of the students, the expectations of the faculty and the material covered in the course.

Rector Stottlemyer concluded the discussion, noting that the new curriculum is fulfilling the objectives in the Strategic Plan and there will likely be more questions as we move toward implementation. The Rector thanked Mr. Scott and Provost Halleran.

Faculty Liaison Committee Chair Professor Susan Grover provided a brief summary of Faculty Assembly activities relating to NTE faculty, coordination efforts with the Richard Bland Faculty Senate, legislative session attendance, meetings with the Censeo consulting team, retirement incentive discussions, and noted ongoing discussions regarding how faculty can best serve as effective liaisons/representatives of the faculty in conversations with the Board. A brief discussion ensued.

Mr. Scott moved that the Committee convene in Executive Session for the purpose of discussing and/or approving personnel actions pertaining to the appointments, promotions, tenure, and leaves of instructional and professional faculty, as provided for in Section 2.2-3711.A.1., of the Code of Virginia. Motion was seconded by Mr. Banks and approved by voice vote. The Committee went into closed session at 10:28 a.m.

The Committee reconvened in open session at 10:45 a.m. Mr. Scott reviewed the topic discussed during closed session, and then moved adoption of the **Resolution** certifying the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Ashton and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Mr. Scott moved adoption as a block of **Resolution 3**, Appointment to Fill a Vacancy in the Instructional Faculty; **Resolution 4**, Appointments to Fill Vacancies in the Professionals and Professional Faculty; **Resolution 5(R)**, Award of Academic Tenure; **Resolution 6(R)**, Faculty Promotions, and **Resolution** 7, Faculty Leave of Absence, noting that **Resolution 5** and **Resolution 6** were corrected. Motion was seconded by Mr. Ashton, and approved by voice vote. (**Resolutions 5(R)** and **Resolution 6(R)** are appended.)

There being no further business, the Committee adjourned at 10:45 a.m.

COLLEGE OF WILLIAM AND MARY
AWARD OF ACADEMIC TENURE

The following members of the Instructional Faculty at the College of William and Mary have been recommended for the award of academic tenure by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the following members of the Faculty be awarded academic tenure, effective with the beginning of the 2014-2015 academic year:

MATTHEW ALLAR, Department of Theatre, Speech and Dance

INGA M. CARBONI, School of Business

MELANIE V. DAWSON, Department of English

TANUJIT DEY, Department of Mathematics

CHERYL L. DICKTER, Department of Psychology

SERGIO FERRARESE, Department of Modern Languages and Literatures

H. KATHERINE GUTHRIE, School of Business

VIVIAN E. HAMILTON, School of Law

ERIC C. HAN, Department of History

JAMES M. KASTE, Department of Geology

MICHAEL G. LUCHS, School of Business

MELISSA P. MCINERNEY, Department of Economics

MARC PICCONI, School of Business

DENYS POSHYVANYK, Department of Computer Science

COLLEGE OF WILLIAM AND MARY
AWARD OF ACADEMIC TENURE

HANNES SCHNIEPP, Department of Applied Science

MARIA R. SWETNAM-BURLAND, Department of Classical Studies

MAURITS VAN DER VEEN, Department of Government

CHRISTOPHER R. VINROOT, Department of Mathematics

KURT E. WILLIAMSON, Department of Biology

ALEXANDER WOODS, School of Business

COLLEGE OF WILLIAM AND MARY
FACULTY PROMOTIONS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for promotion in academic rank by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the academic promotions of the following members of the Faculty of the College, effective with the beginning of the 2014-2015 academic year:

Assistant Professor to Associate Professor:

MATTHEW ALLAR, Department of Theatre, Speech and Dance

INGA M. CARBONI, School of Business

MELANIE V. DAWSON, Department of English

TANUJIT DEY, Department of Mathematics

CHERYL L. DICKTER, Department of Psychology

SERGIO FERRARESE, Department of Modern Languages and Literatures

H. KATHERINE GUTHRIE, School of Business

ERIC C. HAN, Department of History

JAMES M. KASTE, Department of Geology

MICHAEL G. LUCHS, School of Business

MELISSA P. MCINERNEY, Department of Economics

DENYS POSHYVANYK, Department of Computer Science

HANNES SCHNIEPP, Department of Applied Science

MARIA R. SWETNAM-BURLAND, Department of Classical Studies

Assistant Professor to Associate Professor (continued):

MAURITS VAN DER VEEN, Department of Government

CHRISTOPHER R. VINROOT, Department of Mathematics

KURT E. WILLIAMSON, Department of Biology

ALEXANDER WOODS, School of Business

Associate Professor to Professor:

VIVIAN E. HAMILTON, School of Law

Clinical Associate Professor to Clinical Professor:

PATRICIA E. ROBERTS, School of Law

Committee on Academic Affairs

Resolution AA-1

February 6, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Academic Affairs has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Academic Affairs, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Academic Affairs.

VOTE

AYES: 5

NAYS: 0

ABSENT DURING CLOSED SESSION:

Robert E. Scott
Chair
Committee on Academic Affairs

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

Vacancies in the Executive Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill this position:

SUSAN S. GROVER, Vice Provost for Academic and Faculty Affairs, effective July 1, 2014

A.B., Hollins College, 1973
J.D., Georgetown University Law Center, 1983

College of William & Mary
University Professor for Teaching Excellence, 2011-2014
Associate Professor, 1991-2014
Assistant Professor, 1988-1991
Director of Equal Opportunity, 2002-2007

University of Missouri-Kansas City
Visiting Associate Professor of Law, 2007-2008

Suffolk University Law School
Visiting Professor of Law, 2000-2001

Franklin Pierce Law Center
Distinguished Visiting Professor of Teaching Effectiveness, 1999

Dunnells, Duvall, Bennett & Porter
Litigation Associate, 1985-1988

United States Court of Appeals
Law Clerk, Spottswood W. Robinson, III, Chief Judge, 1984-1985

United States District Court for the District of Columbia
Law Clerk, Oliver Gasch, 1983-1984

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

SARA MARCHELLO, Associate Provost and University Registrar, effective April 15, 2014

B.A., Knox College, 1984
M.S., University of Chicago, 1986

College of William & Mary
University Registrar, 2005-2014

Old Dominion University
Director, Virginia Beach Higher Education Center, 2003-2005
Associate Director of Admissions for Operations Management, 1992-1994
Assistant Director of Admissions and Coordinator of
PREVIEW, 1991-1992
Assistant to the Vice President for Student Services and Graduate
Assistant, 1988-1991

Thomas Nelson Community College
Associate Vice President for Enrollment Services, 2003
Director of Student Affairs, 2002-2003
Director of Enrollment Management, 1997-2002
Coordinator of Admissions and Records, 1994-1997

TODD A. MOORADIAN, Associate Dean for Faculty, Mason School of Business, effective July 1, 2014

B.S., University of New Hampshire, 1982
M.B.A., Wake Forest University, 1984
Ph.D., University of Massachusetts, 1994

College of William & Mary
Professor, 2011-2014
Coordinator, Marketing Area, 2007-2010
Director, Undergraduate Studies, 1998-2001
Associate Professor, 1996-2011
Assistant Professor, 1990-1996

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

CAROL LYNNE TIESO, Associate Dean for Academic Programs, School of Education, effective July 1, 2014

B.A., University of California, Berkeley, 1979
M.A., California State University, Stanislaus, 1994
Ph.D., University of Connecticut, 2000

College of William & Mary
Interim Associate Dean for Academic Programs, 2013-2014
Associate Professor, 2008-2013
Assistant Professor, 2005-2008

The University of Alabama
Assistant Professor and GT Program Chair, 2000-2005

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of the College of William and Mary have resulted because of resignations, terminations and the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the 2014-2015 academic year:

DARIAN M. IBRAHIM, Professor of Law

B.S., Clemson University, 1996
J.D., Cornell Law School, 1999

University of Wisconsin Law School
Associate Professor, 2011-2014
Assistant Professor, 2008-2011

University of Arizona James E. Rogers College of Law
Co-Director, Business/Law Exchange, 2007-2008
Associate Professor, 2005-2008

University of Georgia School of Law
Adjunct Professor, 2005

Georgia Supreme Court
Law Clerk, Norman S. Fletcher, Chief Justice, 2003-2005

Troutman Sanders, LLP
Associate, Corporate and Securities Group, 1999-2003

LINDY L. JOHNSON, Assistant Professor of Education

B.A., Brigham Young University, 1999
M.Ed., University of Massachusetts, 2001
Ph.D. (Candidate), The University of Georgia

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

PATRICIA A. LOTT, Assistant Professor of English and Africana Studies

B.A., Dillard University, 2001
M.A., University of California at Berkeley, 2004
Ph.D., Northwestern University, 2013

Brown University
Ruth J. Simmons Postdoctoral Fellow, 2014

HELEN A. MURPHY, Assistant Professor of Biology

B.S., State University of New York at Buffalo, 1999
Ph.D., University of Pennsylvania, 2006

Duke University
Postdoctoral Research Associate, 2013-2014

College of William & Mary
Visiting Assistant Professor, 2010-2012

Wake Forest University
Research Assistant Professor, 2007-2010

University of Nottingham, England
Visiting Researcher, 2010

University of Pennsylvania
Graduate Research Assistant, 2005-2006

JOSHUA R. PUZEY, Assistant Professor of Biology

B.S., Virginia Polytechnic Institute and State University, 2008
Ph.D., Harvard University, 2012

Duke University
Postdoctoral Fellow, 2012-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

SARAH R. WASSERMAN RAJEC, Assistant Professor of Law

Sc.B., Brown University, 2000
J.D., University of Michigan Law School, 2004

Stanford Law School
Lecturer and Teaching Fellow, 2012-2014

George Washington University Law School
Frank H. Marks Visiting Associate Professor of Law, 2011-2012; 2008-2009

United States Court of Appeals for the Federal Circuit
Law Clerk to the Honorable Alan D. Lourie, 2009-2011

United States Court of International Trade
Law Clerk to the Honorable Donald C. Pogue, 2006-2008

ANDREW SCHELD, Assistant Professor of Marine Science

B.S., University of Massachusetts, Amherst, 2008
M.S., University of Rhode Island, 2011
Ph.D. (Candidate), University of Washington

MONICA J. SEGER, Assistant Professor of Modern Languages and Literatures

B.A., University of California at Santa Cruz, 2002
M.A. (2006); Ph.D. (2010), University of Wisconsin-Madison

University of Oklahoma
Assistant Professor, 2011-2014
Visiting Faculty Instructor, 2010-2011

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

RICHARD A. SNYDER, Professor of Marine Science and Director of the Eastern Shore Lab

B.S. College of Charleston, 1980
M.S.; Ph.D., University of Maryland, College Park, 1989

University of West Florida
Professor, 2008-2014
Associate Professor, 2002-2008
Assistant Professor, 1997-2002
Research Assistant Professor, 1991-1997

Center for Environmental Diagnostics and Bioremediation
Director, 2008-2014
Interim Director, 2007-2008
Associate Director, 2007

CHINUA AKIMARO THELWELL, Assistant Professor of History and Africana Studies

B.A., Tufts University, 2004
Ph.D., New York University, 2011

College of William and Mary
Mellon Postdoctoral Fellow, 2012-2014

Allegheny College
Visiting Assistant Professor, 2010-2012

NATHANIEL A. THROCKMORTON, Assistant Professor of Economics

B.S., University of Wisconsin-Stevens Point, 2006
M.A. (2009); Ph.D. (2013), Indiana University

DePauw University
Visiting Instructor, 2013-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

RICHARD LEE TURITS, Associate Professor of History, Africana Studies and Latin American Studies with Tenure

B.A., Brown University, 1983
M.A., Yale University, 1986
Ph.D., University of Chicago, 1997

University of Michigan
Associate Professor, 2003-2014
Director, Center for Latin American and Caribbean Studies, 2007-2012

Princeton University
Assistant Professor, 1997-2003

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

Vacancies in the Professional Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the dates listed below:

MARK L. BEGLY, Associate Vice President of Development/Campaign Director, University Development, effective February 25, 2014

B.S., Springfield College, 1992
M.B.A., Regent University, 2002

College of William & Mary
Executive Director of Development and Alumni Relations, Mason School of Business, 2010-2014

Virginia Polytechnic Institute and State University
Director of Development, Pamplin College of Business, 2007-2010
Regional Director of Major Gifts, 2006-2007

Regent University
Executive Director of Advancement, 2004-2006
Director of Marketing, Washington, D.C. Campus, 2001-2004
Director of Marketing, School of Education, 1999-2001

HEATHER E. GOLDEN, Director of Proposal Writing, Analysis and Strategy, University Development, effective April 10, 2014

B.A., Princeton University, 1994

Craddock Enterprises, LLC
Managing Member, 2001-2002

North Carolina State University
Associate Director of Major Giving Programs, 1997-1999
Interim Director of Development, College of Humanities and Social Sciences, 1998-1999

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

HEATHER E. GOLDEN (cont'd)

University of Virginia
Assistant to the President, 1995-1997
Special Events Planner, Office of University Development, 1994-1995

RENEE ANTOINETTE DAVIS, Managing Director of Regional Advancement, University Development, effective January 25, 2014

B.S., College of William & Mary, 1994

New York University Langone Medical Center
Senior Director of Development, Research, Otolaryngology and Neurosciences, 2011-2014
Director of Development, Research and Centers of Excellence, 2008-2011

Eppendorf North America
Senior Marketing Manager, Biochip Systems, 2008
Product Manager, Molecular Technologies, 2004-2008

Sigma-Aldrich
Life Science Specialist, Greater New York Region, 2003-2004

Stratagene
Account Manager, New York/Connecticut Region, 2002-2003

Corning Incorporated, Corning Microarray Technology
Business Development Manager, Northeast Region, 2000-2001

Miltenyi Biotec Incorporated
Technical Consultant, North Atlantic Region, 1998-2000

Wako Chemicals USA, Inc.
Technical Representative, BioProducts, 1995-1998

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

CINDY GASS, Finance Manager, Reves Center for International Studies, effective February 25, 2014

A.S., Pensacola Junior College, 1987

College of William & Mary
Sponsored Research Administrator, 2008-2014
Reporting and Business Analyst, Information Technology, 2005-2008

Jamestown-Yorktown Foundation
Senior Accountant, 2003-2005

Village of Tequesta, Florida
Accounting Manager, 2001-2002

Town of Jupiter, Florida
Accountant I, 1999-2001

S.E. Region Emergency Services
Finance Manager, 1998

MP-NN Community Service Board
Accounting Specialist Senior, 1995-1998

JAMES D. GOINS, Marine Safety Officer, Virginia Institute of Marine Science, effective February 25, 2014

College of William & Mary, Virginia Institute of Marine Science
CBNERR and Biological Sciences Field Manager, 2003-2014

College of William & Mary, Virginia Institute of Marine Science
Laboratory Specialist Senior, Fisheries Science, 1994-2003

Virginia Wildlife Management
Co-owner, 1990-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

LAUREN GOODE, Science Librarian, Earl Gregg Swem Library, effective July 1, 2014

B.S. (2010); M.S. (2013), Eastern Kentucky University

Eastern Kentucky University Libraries
Reference Assistant, 2013-2014
SLIS Associate, 2012-2014

Eastern Kentucky University Herbarium
Curatorial Assistant, 2009-2012

KARLENE NOEL JENNINGS, Senior Director of Scholarships and Special Projects, University Development, effective January 10, 2014

B.A., Washington and Lee University, 1996
M.Ed., University of South Carolina, 1998
M.S.I.S., University of Tennessee, 2013
Ph.D., Iowa State University, 2007

College of William & Mary
Senior Director of Development, Swem Library, 2011-2014
Director of Development, Swem Library, 2005-2011
Adjunct Professor, Department of Education Policy, Planning and Leadership, School of Education, 2008-2014

Iowa State University Foundation
Director of Development, University Library, 2003-2005
Director of Development, Special Projects, 2001-2002

University of North Carolina at Wilmington
Director of Development for Annual Giving, 1998-2001

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

MIDORI JUAREZ, Associate Director for Global Recruitment and Career Development, Mason School of Business, effective March 25, 2014

B.S., Indiana University, 2010

College of William & Mary
Assistant Director, Student Services and Alumni, Mason School of Business, 2010-2014

ELIZABETH KEPPEL, Assistant Director of Student Philanthropy and Recent Graduate Engagement, University Development, effective December 25, 2013

B.A., College of William & Mary, 2012

College of William & Mary
Assistant Director, Phonathon, University Development, 2012-2013
Phonathon Senior Supervisor, University Development, 2009-2012

RITA HEPP MURPHY, Associate Director of Finance Center, Mason School of Business, effective January 25, 2014

B.A.Ed. (1977); M.Ed. (1979), University of Florida
Ed.D., Memphis State University, 1992

College of William & Mary, Mason School of Business Undergraduate Program
Assistant Director, 2011-2014
Program Coordinator and Finance Academy Administrative Director, 2009-2011
Office Coordinator, 2008-2009

Williamsburg-James City County Schools
Office Assistant, Clara Byrd Baker Elementary School, 2007-2008
Behavior Specialist/In-School Suspension Coordinator, James River Elementary School, 2005-2007

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

ANN T. RUBLE, Senior Director of Regional Advancement – Virginia, University Development, effective May 10, 2014

B.A., College of William & Mary, 1977

University of South Florida
Director of Development, College of Business, 2005-2014

St. Joseph's Hospital Foundation
Director of Special Gifts, 2004

Duke University
Director, Special Gifts, The Fuqua School of Business, 1997-2003

Duke University Medical Center
Director, Communications and Donor Relations, 1995-1997
Special Projects Coordinator, 1992-1995

CHANTEL C. SMITH, Director, Direct Marketing, University Development, effective May 10, 2014

B.A., Weber State University, 2006

University of Pennsylvania, The Penn Fund
Associate Director, Marketing and Operations, 2011-2014

McPherson Associates, Inc.
Marketing Assistant, Account Manager, 2008-2011

Carson City and Douglas, Nevada School Districts
Substitute Teacher, 2007-2008

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

CHRISTOPHER M. STRATTON, Assistant Director of Volunteer Engagement, University Development, effective February 25, 2014

B.B.A., College of William & Mary, 2008

College of William & Mary
Assistant Director of Development for Athletics, 2011-2014

Longwood University
Special Assistant to the Director of Athletics, 2010-2011

Hampden-Sydney College
Assistant Sports Information Director, 2009-2010
Assistant Basketball Coach, 2009-2010

S. NICHOLAS VASQUEZ, International Travel and Security Manager, Reves Center for International Studies, effective April 10, 2014

B.A., Florida State University, 2001

United States Embassy, Caracas, Venezuela
Management Officer, 2011-2014
Political Officer, Washington, D.C., 2009-2011

United States Embassy, Skopje, Macedonia
Management Officer, 2007-2009

Barrera Associates, Inc.
Research and Editorial Associate, 2006-2007; 2002-2003

CRA-U.S. Department of Homeland Security
Project Analyst, 2005-2006

Stanley Associates-U.S. Department of State
Visa Analyst, 2003-2005

COLLEGE OF WILLIAM AND MARY
FACULTY PROMOTIONS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for promotion in academic rank by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the academic promotion of the following members of the Faculty of the College, effective with the beginning of the 2014-2015 academic year:

Associate Professor to Professor

COURTNEY K. HARRIS, School of Marine Science

DENISE M. JONES, School of Business

JUANITA JO MATKINS, School of Education

KIM E. WHEATLEY, Department of English

Research Assistant Professor to Research Associate Professor

DONNA M. BILKOVIC, School of Marine Science

COLLEGE OF WILLIAM AND MARY
DESIGNATED PROFESSORSHIPS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for designated professorships.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorships for the following members of the Faculty of the College, effective with the 2014-2015 academic year:

LIZABETH A. ALLISON, Chancellor Professor of Biology

JOSHUA GERT, Francis S. Haserot Professor of Philosophy

PAUL F. MANNA, Paul R. Verkuil Associate Professor of Public Policy

DEBORAH D. MORSE, Vera W. Barkley Term Professor of English

CAROL SHERIFF, William E. Pullen Professor of American History

KIMBERLY J. SMITH, Chancellor Professor of Business

DEBORAH K. STEINBERG, CSX Professor of Marine Science

EUGENE R. TRACY, Alfred Ritter Term Professor of Physics

COLLEGE OF WILLIAM AND MARY
TERM DISTINGUISHED PROFESSORSHIPS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for term distinguished professorships for associate professors which recognize outstanding mid-career faculty members.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the distinguished professorships for a three-year term for the following members of the Faculty of the College, effective with the 2014-2015 academic year:

CHERYL L. DICKTER, Wilson P. and Martha Claiborne Stephens Term Distinguished Associate Professor of Psychology

MARK J. HOFER, Sallie Gertrude Smoot Spears Term Distinguished Associate Professor of Education

OLIVER KERSCHER, Broderick Family/Goldman Sachs Term Distinguished Associate Professor of Biology

MELISSA P. MCINERNEY, Class of 1953 Term Distinguished Associate Professor of Economics, effective with the 2015-2016 academic year

ELIZABETH J. MEAD, Class of 1963 Term Distinguished Associate Professor of Art and Art History

BRETT H. RUSHFORTH, Gale and Steve Kohlhagen Term Distinguished Associate Professor of History

COLLEGE OF WILLIAM AND MARY
WILLIAM AND MARY STUDENT PROFESSORSHIP

The students of the College of William and Mary have created the William and Mary Student Professorships to be funded by an annual student fee as a tangible expression of their high regard for the faculty of the College. It is the intent of the students that the annual awarding of the William and Mary Student Professorships will assist in retaining William and Mary's best faculty.

The following member of the Instructional Faculty of the College of William and Mary has been recommended for a designated professorship.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorship of the following member of the Faculty of the College for a three-year term, effective with the 2014-2015 academic year.

JOSHUA ERLICH, Class of 2017 Associate Professor of Physics

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO UNIVERSITY PROFESSORSHIPS
FOR TEACHING EXCELLENCE

The following members of the Instructional Faculty of the College of William and Mary have been recommended for excellence in teaching, and as leaders in faculty development.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves three-year appointments as University Professors for Teaching Excellence for the following members of the Faculty of the College, effective with the 2014-2015 academic year.

VLADIMIR BOLOTNIKOV, University Professor for Teaching Excellence of Mathematics.

AMY C. OAKES, University Professor for Teaching Excellence of Government.

JENNIFER L. PUTZI, University Professor for Teaching Excellence of of English and Women's Studies.

COLLEGE OF WILLIAM AND MARY
FACULTY LEAVES OF ABSENCE

The following faculty members have requested a leaves of absence without pay or partial pay during the 2014-2015 academic year for the reasons given.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves these leaves of absence:

JOSHUA GERT, Professor of Philosophy, to accept a fellowship with the National Endowment for the Humanities.

MELISSA P. MCINERNEY, Assistant Professor of Economics, to be in Residence at Tufts University to collaborate on research in public and labor economics.

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO THE TIMING OF SALARY LETTERS

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the *Faculty Handbook* § III.B.2.a. "Contracts and Notices" notes a specific date which the College will issue salary letters to tenured or tenure-eligible faculty members, and notify specified-term faculty members of the terms and conditions of their renewal;

WHEREAS a proposed change to the timing of the issuance of such letters has been approved by the College's Personnel Policy Committee and the Faculty Assembly and now requires approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the following amendment to the *Faculty Handbook* § III.B.2.a. is made, effective immediately:

Currently reads:

> *Normally, the College will issue salary letters to tenured or tenure-eligible faculty members, and notify specified-term faculty members of the terms and conditions of their renewal, by April 15.*

The proposed change would read as follows:

> *The College will issue salary letters to tenured and tenure-eligible faculty members, and notify all other full-time faculty members of the terms and conditions of their renewal, as soon as possible after the Board of Visitors approves the budget for the following year.*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO EXTENSION OF PROBATIONARY PERIOD

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the *Faculty Handbook* § III.C.1.b.ii.(A).(1). "Extension of Probationary Period;" outlines the policy for extending the tenure probationary period;

WHEREAS amendments to this section of the *Handbook* were suggested in order to make the "default" in these cases an extension of the probationary period; to provide greater clarity; and to state clearly that such an extension does not alter the standards of the tenure review;

WHEREAS these suggested amendments have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the following several changes to the *Faculty Handbook* § III.C.1.b.ii.(A).(1). are made, effective immediately:

Currently reads:

> *Extension of Probationary Period. An untenured instructional faculty member who uses 120 days or more of paid or unpaid disability, family, infant, newly-adopted child care or parental care leave during any consecutive two-year period shall be entitled, at his or her election, to extend the tenure probationary period by one year. An untenured instructional faculty member who uses less than 120 days of paid or unpaid disability, family, infant, newly-adopted child care parental care leave during any consecutive two-year period but who has, nonetheless, taken a significant amount of such leave prior to consideration for an award of tenure, or who has experienced circumstances which, at the faculty member's election, could have resulted in a significant period of such leave, may petition the Provost for an extension of the probationary period. The decision to grant an extension of the probationary period under such circumstances shall be made at the sole discretion of the Provost, after consulting with the faculty member's Dean and/or department chair. The election to extend the tenure probationary period by one year or the petition to the Provost to extend the probationary period by one year must be made no later than March 15 of the contract year before which the tenure review normally would occur. If such election is made or if the petition is granted by the Provost, the faculty member thereby waives the*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO EXTENSION OF PROBATIONARY PERIOD

requirement that a decision regarding the award of tenure be made within seven years. Generally, no faculty member will be granted more than two such extensions.

The proposed changes would read as follows: added words are highlighted, deletions shown with strikethrough.

Extension of Probationary Period. When a tenure-eligible instructional faculty member ~~who~~ uses 120 days or more of paid or unpaid disability, medical, or family, ~~infant, newly-adopted child care or parental care~~ leave during any consecutive two-year period, ~~shall be entitled, at his or her election, to extend~~ the tenure probationary period will be extended by one year. Extension of the probationary period is not required: faculty who elect not to extend the tenure probationary period by one year must inform their Chair no later than March 15 of the contract year before which the tenure review normally would occur. An untenured instructional faculty member who uses less than 120 days of paid or unpaid disability, family, infant, newly-adopted child care parental care leave during any consecutive two-year period but who has, nonetheless, taken a significant amount of such leave prior to consideration for an award of tenure, or who has experienced circumstances which, at the faculty member's election, could have resulted in a significant period of such leave, may petition the Provost for an extension of the probationary period. The decision to grant an extension of the probationary period under such circumstances shall be made at the sole discretion of the Provost, after consulting with the faculty member's Dean and/or department chair. The ~~election to extend the tenure probationary period by one year or the~~ petition to the Provost to extend the probationary period by one year must be made no later than March 15 of the contract year before which the tenure review ~~normally~~ would occur. If the probationary period is extended, ~~such election is made or if the petition is granted by the Provost~~, the faculty member thereby waives the requirement that a decision regarding the award of tenure be made within seven years. Generally, no faculty member will be granted more than two such extensions. Any extension of the probationary period will not affect the standards applied to the tenure review.

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO INADEQUATE CONSIDERATION

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Appeal on Grounds of Inadequate Consideration" describes the process for appealing a decision of renewal, tenure or promotion;

WHEREAS changes to *Faculty Handbook* § III.J.2. were proposed to clarify what is meant by "inadequate consideration" as a ground for appeal of decisions of renewal, tenure or promotion by substituting the words "failure to follow procedure" for "inadequate consideration" in order to provide better guidance to faculty contemplating an appeal;

WHEREAS these proposed changes to § III.J.2. have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the proposed changes are made, effective immediately, and *Faculty Handbook* § III.J.2. now substitutes the words "failure to follow procedure" for the original wording of "inadequate consideration."

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK WITH REGARD TO ELIGIBILITY FOR SCHEDULED SEMESTER RESEARCH LEAVE

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the William & Mary *Faculty Handbook* § III.D.2.a. "Academic Leaves" outlines the College's policy for Scheduled Semester Research Leaves (SSRL);

WHEREAS the *Faculty Handbook* § III.D.2.a. currently reads:

> *The College offers regularly Scheduled Semester Research Leave with pay to full-time continuing faculty members who are "research-active" according to the definitions adopted by the faculty member's program, department, and/or school. In the normal course of events, research-active faculty members will receive a Scheduled Semester Research Leave every seventh year of continuous employment. Faculty who receive and accept a Scheduled Semester Research Leave shall, after the completion of the leave, submit a Leave Activity Report; failure to do so may render the faculty member ineligible for a subsequent Scheduled Semester Research Leave.*

WHEREAS proposed changes to the *Faculty Handbook* § III.D.2.a. are intended to specify that the SSRL policy applies only to tenured faculty and not those on continuing appointments as specified-term or non-tenure-eligible faculty. This clarification is important as recent changes to the *Handbook* on specified-term (NTE) appointments will make continuing positions of this nature more common.

WHEREAS these proposed changes to the SSRL policy have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the proposed changes are made, effective immediately, and *Faculty Handbook* § III.D.2.a. now reads as follows:

> *The College offers regularly Scheduled Semester Research Leave with pay to full-time tenured faculty members who are "research-active" according to the definitions adopted by the faculty member's program, department, and/or school. In the normal course of events, research-active faculty members will receive a Scheduled Semester Research Leave every seventh year of continuous employment. Faculty who receive and accept a Scheduled Semester Research Leave shall, after the completion of the leave, submit a Leave Activity Report; failure to do so may render the faculty member ineligible for a subsequent Scheduled Semester Research Leave.*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO ADOPT POLICIES
FOR THE PURPOSE OF AWARDING ACADEMIC CREDIT TO STUDENTS
FOR EDUCATIONAL EXPERIENCES GAINED DURING
SERVICE IN THE ARMED FORCES OF THE UNITED STATES

WHEREAS the *Code of Virginia* § 23-9.2:3.7 B, established by the 2012 General Assembly, states:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies for the purpose of awarding academic credit to students for educational experience gained from service in the armed forces of the United States.

WHEREAS the State Council of Higher Education for Virginia produced guidelines requiring policies on:

a. Awarding credit for appropriate learning acquired in military service at levels consistent with the American Council on Education (ACE) Guide to the Evaluation of Educational Experiences in the Armed Services and/or those transcripted by the Community College of the Air Force (CCAF).
b. Awarding credit for successful performance on national for-credit examination programs such as The College Board College Level Examination Program (CLEP), DSST exams, or the Excelsior College examination.
c. Awarding credit based upon individualized portfolio evaluation, which may be conducted by faculty at the individual colleges or by using the Council for Adult and Experiential Learning (CAEL) guidelines or CAEL's LearningCounts.org, a national online prior learning assessment service.

WHEREAS the Educational Policy Committee of the Faculty of Arts & Sciences has approved policies and equivalencies proposed by the academic departments and programs (see specific language in attachment);

WHEREAS the Educational Policy Committees of both the Faculty of Arts & Sciences and the Mason School of Business have approved and will continue to review specific examinations offered by CLEP and other providers, the equivalent credits for which will be added, upon approval by these faculty committees, to the grid in the Catalog (current version Attached);

THEREFORE, BE IT RESOLVED that the Board of Visitors adopts the policies developed by the faculty, approved by the Educational Policy Committee, and to be published in the University Catalog for the purpose of awarding academic credit to students for educational experiences gained during service in the armed forces of the United States.

Credit by Examination

Students at the College may request academic credit for courses by examination based on prior learning. Interested students should petition the Committee on Degrees for permission to take an examination for credit. If the petition is granted, the department at the College in which the course is normally offered sets an appropriate examination and certifies the results to the registrar. The department may, at its discretion, conduct a review of course portfolio documents as part of the examination process. Students may not receive credit by examination after registration for their final semester under any of the following circumstances:

a. they are enrolled in the course at the time of the request,
b. they have previously revoked credit for the same course,
c. upper level course work in the same subject has already begun,
d. the same course has previously been failed, or
e. for any foreign language course at or below the 202 level.

~~William and Mary does not participate in the College Board CLEP program or in the Subject Standardized Test of the United States Armed Forces Institute.~~

Credit for Military Training

Students with prior service in the Armed Forces of the United States may present the Joint Services Transcript or other documentation to the Office of the University Registrar. Equivalencies to William & Mary courses rarely exist, but where they do, credit may be granted with departmental approval. The ACE Guide will be consulted, but its recommendations do not automatically apply.

Revoking Credits Earned Before Matriculation

The Committee on Degrees will allow students to revoke college credits earned in high school (including AP, IB, and dual enrollment), in the military, or at a previous college, if the department believes that the preparation received was inadequate to succeed in subsequent coursework. No petitions will be considered without departmental approval. Students may not revoke credit for foreign language courses. Students who have revoked credit for a course may not subsequently receive credit by examination for the course. The decision to revoke credit is final.

Credit for ~~Advanced Placement, International Baccalaureate, A-Levels, and Other~~ Pre-Matriculation Examinations

College Board Advanced Placement (AP): Entering students interested in receiving academic credit and/or advanced placement for college level work undertaken during high school should take the College Board Advanced Placement Examination. These examinations are graded by the College Entrance Examination Board on a 5 point scale.

International Baccalaureate Programme (IB): Entering students who took IB examinations as part of their high school experience may present their scores for credit consideration. These examinations are graded by the International Baccalaureate Organization on a 7 point scale. Credits are granted only based on examination results; no credit or waivers are granted for the diploma itself, although the diploma programme is recognized as a strong college preparatory curriculum.

A-Levels (A/AS): Entering students who took A-Level examinations as part of their high school experience may present their scores for credit consideration. These examinations are administered and graded by three agencies: University of Cambridge, AQA and Edexcel on a graded scale of A through C.

College Level Examination Program (CLEP): Examinations are graded on a scale from 20 to 80. Based on faculty review of examination content, the College offers equivalent course credit for those CLEP exams identified below, when a score equivalent to a "B" is earned.

DSST (formerly DANTES): Examinations are graded on varying scales. Based on faculty review of examination content, the College offers equivalent course credit for limited DSST exams.

Excelsior (UExcel) examinations: Entering students must provide Excelsior transcripts during the admission process and no later than the end of the first semester in residence at the College. Examinations are scored on a grading scale of A through F. The College does not grant credit for upper-level Excelsior examinations.

General Rules: ~~In all cases, the~~AP, IB, and A-Level examinations must have been taken prior to high school graduation or within six months thereafter, but in all cases before entering William and Mary. CLEP, DSST, and Excelsior examinations must have been completed and scored prior to matriculation at William and Mary. Entering students must provide CLEP and DSST score reports during the matriculation process and no later than the end of the first semester in residence at the College. Credit is not granted for examinations taken after matriculation at the College nor during leaves of absence.

The policies in each department governing credit and/or advanced placement for scores on ~~AP or IB or A-Level~~these examinations vary according to how the material covered by examinations fits the curriculum of the department. Members of the William and Mary faculty ~~are actively~~

~~engaged with the College Board in the development and grading of AP examinations and they~~ regularly review ~~AP, IB, and A-Level~~ curricular documents to update the examination equivalencies.

~~In most departments, academic credit and/or advanced placement is awarded based on the test score. In some cases, the AP, IB, or A-Level Examinations are reviewed by faculty in the appropriate departments at William and Mary to determine whether advanced placement and/or academic credit is warranted, using the content of the College's introductory courses as a guide.~~

Credit received through these pre-matriculation examinations may be applied toward degree requirements, including proficiency, General Education Requirements, minor and major requirements. However, exemptions from courses may not be applied toward General Education Requirements except where noted.

The College of William and Mary grants credit or course exemptions in the following areas for Advanced Placement, International Baccalaureate, ~~and~~ A-Level Examinations, CLEP, DSST, and Excelsior. See the ~~Advanced Placement, International Baccalaureate, and A-Level Examinations Credit and Course Exemption Grid~~ Pre-Matriculation Examination Grid (PDF) .

Advanced Placement Exam	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
APIEL (International English Language)	4 or 5	Departmental Review	Departmental Review
Art History	5	ARTH 251 (3) ARTH 252 (3)	
Art Studio Drawing	5	Departmental Review for ART 211 or 212 (3)	
Art Studio: Art 2-D Design		Departmental Review	
Art Studio: Art 3-D Design		Departmental Review	
Biology*	5	BIOL Elective (4)	BIOL 220/221 BIOL 225/226
Calculus AB	4 or 5	MATH 111 (4)	
Calculus AB subscore – no credit or exemption			
Calculus BC	4 or 5	MATH 111 (4) MATH 112 (4)	
Calculus BC	3	MATH 111 (4)	
Chemistry**	5	CHEM 103 (3) CHEM 103L (1) CHEM Elective (3) CHEM 354 (1)	CHEM 308
Chemistry	4	CHEM 103 (3) CHEM 103L (1)	
Chinese	5	CHIN 202 (4)	
Computer Science A	4 or 5	CSCI 141 (4)	
Computer Science AB	5	CSCI 141 (4) CSCI 241 (3)	
Computer Science AB	3 or 4	CSCI 141 (4)	
Economics (Micro)	4 or 5	ECON 101 (3)	
Economics (Macro)	4 or 5	ECON 102 (3)	
English Literature and Composition	4 or 5	ENGL 210 (3)	WRIT 101
English Language and Composition	4 or 5		WRIT 101
Environmental Science	5	ENSP 101 (4)	
Environmental Science	4		ENSP 101
French Language or French Literature	5	FREN 206 (3) FREN 210 (3)	
French Language	4	FREN 206 (3)	
French Literature	4	FREN 210 (3)	
French Language or French Literature	3	FREN 202 (3)	
Geography	4 or 5	GOVT 381 (3)	
German Language or German Literature	5	GRMN 210 (3) GRMN 210 (3)	

Advanced Placement Exam	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
German Language or German Literature	4	GRMN 210 (3)	
German Language or German Literature	3	GRMN 202 (3)	
Government and Politics (Comparative)	4 or 5	GOVT 203 (3)	
Government and Politics (U.S.)	4 or 5	GOVT 201 (3)	
History (European)	5	HIST 111 (3) HIST 112 (3)	
History (U.S.)	5	HIST 121 (3) HIST 122 (3)	
History (World)	5	HIST 191 (3) HIST 192 (3)	
Latin ***	5	LATN 202 (3)	
Latin	4		LATN 102
Music Theory	4 or 5	MUSC Elective (4)	MUSC 101 & 201
Music Aural & Nonaural subscore – no credit or exemption			
Physics B ****	5	PHYS 107 (3) PHYS 107L (1) PHYS 108 (3) PHYS 108L (1)	
Physics CM	5	PHYS 101 (3) PHYS 101L (1)	
Physics CEM	5	PHYS 102 (3) PHYS 102L (1)	
Psychology	5	PSYC 201 (3) PSYC 202 (3)	
Psychology	4		PSYC 201 & 202
Spanish Language	5	HISP 206 (3) HISP 207 (3)	
Spanish Language	4	HISP 206 (3)	
Spanish Literature	5	HISP 207 (3) HISP 208 (3)	
Spanish Literature	4	HISP 208 (3)	
Spanish Language or Spanish Literature	3	HISP 202 (3)	
Statistics	4 or 5	MATH 106 (3)	BUAD 231

**If a student with an AP Biology score of 5 elects not to take Biology 220/221 and 225/226, Biology Elective may count as 4 credits toward the Biology major or minor and will count toward the GER 2B and GER 2 lab requirements. If the student takes Biology220/221 and 225/226, Biology Elective counts as 4 credits towards general graduation requirements.*

***If a student with an AP Chemistry score of 5, or IB HL score of 6 or 7, elects not to take CHEM 308 (or CHEM 305 or 335), the Chemistry elective credits will count as 3 credits toward the major or minor and will count as taking CHEM 308 for all other programs. If a student takes CHEM 305 or 335, then the Chemistry elective credits with count towards general graduation requirements.*

****SAT II Latin Subject Test of 650 or higher will also receive 3 credits for LATN 201.*

*****Cannot receive credit for both PHYS 101-102 and PHYS 107-108*

International Baccalaureate Exam (HL-Higher Level; SL-Standard Level)	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
Art/Design (HL)	6 or 7	Departmental Review	Departmental Review
Biology (HL)	5, 6, or 7	BIOL Elective (4)	BIOL 220/221 BIOL 225/226
Chemistry (SL)	7	CHEM 103 (3) CHEM 103L (1)	
Chemistry (HL) **	6 or 7	CHEM 103 (3) CHEM 103L (1) CHEM Elective (3) CHEM 3S4 (1)	CHEM 308
Chemistry (HL)	5	CHEM 103 (3) CHEM 103L (1)	
Classical Studies (HL)	5, 6, or 7	Departmental Review	Departmental Review
Classical Studies (SL)	5, 6, or 7	Departmental Review	Departmental Review
Computer Science (HL)	6 or 7	CSCI 141 (4) CSCI 241 (3)	
Computer Science (HL)	5	CSCI 141 (4)	
Computer Science (SL)	6 or 7	CSCI 141 (4)	
Economics (HL)	5, 6, or 7	ECON 101 (3) ECON 102 (3)	
English (HL)	6 or 7	ENGL 210 (3)	WRIT 101
English (SL)	6 or 7		WRIT 101
English (HL)	5		WRIT 101
French (HL)	6 or 7	FREN 206 (3) FREN 210 (3)	
French A (SL)	6 or 7	FREN 202 (3)	
French B (SL)	6 or 7	FREN Elective (3)	
French (HL)	5	FREN 206 (3)	
French (HL)	4		Language Requirement Fulfilled
Geography (HL)	6 or 7	GOVT 381 (3)	
German (HL)	6 or 7	GRMN 210 (3) GRMN 210 (3)	
German (HL)	5	GRMN 210 (3)	
German (HL)	4		Language Requirement Fulfilled
History Africa (HL)	6 or 7	HIST Elective (6)	

International Baccalaureate Exam (HL-Higher Level; SL-Standard Level)	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
History Americas (HL)	6 or 7	HIST 122 (3) HIST Elective (3)	
History Europe (HL)	6 or 7	HIST 112 (3) HIST Elective (3)	
History SE Asia/ Oceania (HL)	6 or 7	HIST Elective (6)	
History (World) (HL)	6 or 7	HIST 192 (3) HIST Elective (3)	
Mathematics (HL)	6 or 7	MATH 111 (4) MATH 112 (4)	
Mathematics (HL)	5	MATH 111 (4)	
Music (HL)	6 or 7	Departmental Review	
Music (SL)	6 or 7	Departmental Review	
Philosophy (HL)	5, 6, or 7	Departmental Review	Departmental Review
Physics (HL)	6 or 7	PHYS 107 (3) PHYS 107L (1) PHYS 108 (3) PHYS 108L (1)	
Psychology (HL)	6 or 7	PSYC 201 (3) PSYC 202 (3)	
Psychology (HL)	5		PSYC 201 & 202
Spanish (HL)	6 or 7	HISP 206 (3) HISP 207 (3)	
Spanish A (SL)	6 or 7	HISP 202 (3)	
Spanish B (SL)	6 or 7	HISP Elective (3)	
Spanish (HL)	5	HISP 206 (3)	
Spanish (HL)	4		Language Requirement Fulfilled

***If a student with an AP Chemistry score of 5, or IB HL score of 6 or 7, elects not to take CHEM 308 (or CHEM 305 or 335), the Chemistry elective credits will count as 3 credits toward the major or minor and will count as taking CHEM 308 for all other programs. If a student takes CHEM 305 or 335, then the Chemistry elective credits with count towards general graduation requirements.*

A/AS Level Course	Score/Grade	Course and Credit Granted
A - Applied Information and Computing Technology	A, B	CSCI 131 (3), CSCI 1XX (3)
A - Biology	A, B	BIOL 220 (3)/221 (1)
A - Biology	A, B	BIOL 225 (3)/226 (1)
A - Chemistry	A, B	CHEM 103 (3)/103L (1)
A - Chemistry	A, B	CHEM 308 (3)/354 (1)
A - Economics	A, B	ECON 101 (3), ECON 102 (3)
A - English	A, B	ENGL 210 (3), WRIT 101 (0)
A - History	A, B	HIST 1XX (3), HIST 1XX (3)
A - Physics	A, B	PHYS 107 (4), PHYS 108 (40
AS - Mathematics P1 and P2	A	MATH 111 (4)
AS - Mathematics P1 and M1	A	MATH 1XX - GER 1 (3)
AS - Mathematics P1 and S1	A	MATH 1XX (3)
A - Mathematics P1, P3 and M1, S1	A, B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and M1, S1	C	MATH 111 (4)
A - Mathematics P1, P3 and M1, M2	A, B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and M1, M2	C	MATH 111 (4)
A - Mathematics P1, P3 and S1, S2	A	MATH 106 (3)/MATH 111 (4)/ MATH 112(4)
A - Mathematics P1, P3 and S1, S2	B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and S1, S2	C	MATH 111 (4)
A - Music		Departmental Review

College-Level Examination Program (CLEP)	Minimum Score	Course and Credit Granted	Course Exemption (no credit granted)
American Government	63	GOVT 201 (3)	
French Language	65	FREN 202 (3)	
French Language	75	FREN 206 (3)	
French Language	80	FREN 202 and 206 (6)	
German Language	65	GRMN 202 (3)	
German Language	75	GRMN 210 (3)	
German Language	80	GRMN 210 (6)	
Introductory Sociology	56	SOCL 240 (3)	
Precalculus	61	MATH 103 (3)	
Principles of Macroeconomics	62	ECON 101 (3)	
Principles of Microeconomics	64	ECON 102 (3)	
Spanish Language	67	HISP 202 (3)	
Spanish Language	72	HISP 206 (3)	
Spanish Language	78	HISP 202 and 206 (3)	
DSST Program	Minimum Score	Course and Credit Granted	Course Exemption (no credit granted)
Astronomy	52	PHYS 176 (3)	
Excelsior College	Minimum Score	Course and Credit Granted	Course Exemption (no credit granted)
English Composition	A or B	None	Lower Division Writing Requirement fulfilled

NOTE: All other CLEP and DSST examinations and Excelsior courses with parallel departments or courses at the college have been reviewed, and credit will not be granted based only on scores. Students seeking credit are encouraged to use the "Credit by Examination" process described in the Requirements for Degrees section of the Catalog.

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO ADOPT A POLICY THAT RECOGNIZES
THE SCHEDULING DIFFICULTIES AND OBLIGATIONS ENCOUNTERED BY THOSE
SERVING IN THE ARMED FORCES OF THE UNITED STATES

WHEREAS Virginia Code § 23-9.2:3.7 C, established by the 2012 General Assembly, states:

> *The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies that recognize the scheduling difficulties and obligations encountered by active duty members of the United States armed forces.*

WHEREAS the State Council of Higher Education for Virginia produced guidelines that *"require institutions to establish course registration policies that provide reasonable accommodation to students who are active duty military, reservists, veterans (as defined by Virginia Code § 23-7.4 1), and members of the Virginia National Guard. Such policies may include strategies such as, but are not limited to, priority registration, priority wait-listing, and waiver of course enrollment caps."*

WHEREAS the Board of Visitors has previously expressed its preference that registration priority be allocated by "social class," with earlier registration priorities allocated only by special direction;

THEREFORE, BE IT RESOLVED that the Board of Visitors adopts the following policy statement regarding priority registration:

> *The University Registrar shall provide priority registration times for students who are active duty military, reservists, veterans (as defined by Virginia Code § 23-7.4 1), members of the Virginia National Guard, and members of the College's Army ROTC Unit, provided that these students identify themselves as such on each semester's student information questionnaire.*

BE IT FURTHER RESOLVED that the University Registrar and Dean of Undergraduate Studies will ensure that registration practice each semester is managed in accordance with this policy and consistent best practices.

COLLEGE OF WILLIAM AND MARY
REVISIONS TO THE BYLAWS
OF THE FACULTY OF ARTS AND SCIENCES

Article III, Section 2 of the Board of Visitors Bylaws states that changes to any Bylaws of the respective faculties of the College "may be amended by the Board on its own motion or by Board approval of amendments suggested by the respective faculties and recommended by the appropriate President."

During the Fall semester 2013 the Faculty Affairs Committee proposed revisions to Article III of the Bylaws of the Faculty of Arts and Sciences in order to bring the Bylaws into alignment with current practice, and to clarify how matters concerning the curriculum are presented to the faculty.

These revisions were approved by the Faculty Affairs Committee at the October 22, 2013, meeting and by the Faculty of Arts and Sciences at the November 5, 2013, meeting.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the following revisions to Article III of the Bylaws of the Faculty of Arts and Sciences, effective immediately.

PROPOSED REVISIONS TO THE ARTS AND SCIENCES BYLAWS
(***shown in bold italics***)

Article III
Meeting of the Faculty

Sec. 1. Regular monthly meetings of the Faculty shall be held from September through May excepting January, at a time and place to be established by the Dean of the Faculty. Notice of these meetings shall be given at least seventy-two hours in advance.

Sec. 2.1 Special meetings of the Faculty may be called by the President, the Provost, or the Dean of the Faculty.

Sec. 2.2 A special meeting of the Faculty shall be called upon the request of an elected or standing committee of the Faculty or upon the written petition of at least twenty-five members of the Faculty.

Sec. 3. Forty members of the Faculty shall constitute a quorum.

Sec. 4. No ~~motion or~~ resolution affecting the educational policy of the College shall be voted on in a meeting unless it shall have been submitted in writing to the Dean of the Faculty ***and the Faculty Affairs Committee*** and the text thereof transmitted by the ~~Dean~~ ***Faculty Affairs Committee*** to all members of the Faculty at least one week prior to the date of the meeting. This provision may be waived by unanimous consent of those present.

Sec. 5. Members of faculty committees who are not members of the Faculty may attend and participate in faculty meetings during consideration of reports of their committees, but shall not vote in decisions of the Faculty.

Sec. 6. The rules contained in the current edition of Robert's Rules of Order shall govern the meetings of the Faculty in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special rules of order the Faculty may adopt.

Section 7. The Faculty of Arts and Sciences will conduct votes electronically for the purpose of electing committee members. After the written version of the slate for committee has gone out in accordance with Article V, Sec 1.2, at the subsequent meeting of the Faculty of Arts and Sciences, the Committee on Nominations and Elections will present the slate for committee elections and take nominations from the floor. Within one day of that meeting, electronic balloting will be open for a period of one week.

[NOTE: The relevant part of Article V, Sec 1.2 reads:
At least one week in advance of elections, the Committee on Nominations and Elections shall provide to the Faculty written nominations for vacant elective positions.]

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JAMES W. BEERS
SCHOOL OF EDUCATION

James W. Beers joined the faculty of the School of Education in 1977 as an Assistant Professor in Curriculum and Instruction. With a B.A. in English from Johns Hopkins University, an M.A. in English from the University of Virginia, and a Ph.D. in Reading Education from the University of Virginia, Professor Beers has devoted more than 40 years to higher education.

Professor Beers began his career in 1971 at the University of Virginia, where he was a clinician at the McGuffey Reading Center. He then served as Instructor of Reading at the Virginia School of Continuing Education before returning to the McGuffey Reading Center as a psychometrist. Previously, he was an Assistant Professor of Reading and Language Arts at Oakland University in Rochester, Michigan.

At William & Mary, Professor Beers has taught core courses in the initial teacher preparation program and in the Masters of Reading program. He served as program coordinator until the School restructured into areas in 1996, and then served as the first C&I Area Coordinator. He also taught in the doctoral program in Educational Policy, Planning and Leadership. From 1997 to 2001, he served as Associate Dean for Professional Services, and in 1998 he co-founded the William & Mary clinical faculty program, which is still a point of pride for the School. Professor Beers has served as the long-time director of the Eastern Virginia Writing Project, the longest running, continually funded grant in the School of Education, which offers in-service teachers the expertise necessary to strengthen and evolve their own writing programs.

Professor Beers' scholarship has focused on reading, spelling and language. He has published not only scholarly works, including *Engaging in the Language Arts: Exploring the Power of Language*, but well-known textbooks which are used in the classroom. He has presented at numerous state and national conferences, including the National Writing Project Conference and the American Educational Research Association.

Professor Beers has been actively involved in governance for both the School of Education and the College. Within the School, he served on the Faculty Evaluation Committee multiple times. He represented Education on the Faculty Assembly, and served on the College Priorities, Procedural Review, and Personnel Policy Advisory committees. Of special note is his long service as a Faculty Marshal.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor James W. Beers; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 37 years of devoted service to the university, a change in status from Professor of Education to Professor of Education, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Beers with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF NANCY L. GRAY
DEPARTMENT OF ENGLISH
AND THE PROGRAM IN GENDER, SEXUALITY AND WOMEN'S STUDIES

Nancy L. Gray joined the William & Mary faculty in 1994 as an Associate Professor of English and Gender, Sexuality and Women's Studies. Her previous appointment was at the California State University in Pomona. Professor Gray's degrees include a B.A. in French from Idaho State University and, from the University of Washington, an M.A. in creative writing and a Ph.D. in English.

Professor Gray's scholarly expertise lies in twentieth-century and contemporary literatures in English, literary theory and women's writing. Her 1992 book *Language Unbound: On Experimental Writing by Women* won an award from the National Women's Studies Association. Professor Gray's more recent publication, from 2011, is "Un-Defining the Self in the Stories of Katherine Mansfield." She is currently at work on a book of creative non-fiction, titled *My Life: Based on a True Story*.

During her years at William & Mary, Professor Gray has been a driving force behind the Women's Studies program as an interdisciplinary intellectual enterprise and an organizational structure. She served as the Director of the Women's Studies program from 1995-1998 and 2001-2002, and she has been the rock of the program's curriculum committee. In terms of broader College and university governance, Professor Gray has served terms on both the Faculty Assembly and Arts & Science's Educational Policy Committee.

Professor Gray's achievements as a teacher at the College were recognized by the 2012 Thomas A. Graves Award for Sustained Excellence in Teaching. Her mainstay course for Women's Studies – provocatively titled "Rhymes with Witch: Sexual Politics in Contemporary Culture" – has long been one of the most popular courses in the program's curriculum, serving as something of a capstone course for Women's Studies students and for English majors with an interest in feminist theory and criticism. Of her experience in Professor Gray's classes, W&M graduate Audrey Glasebrook '12 writes: "Because of her enthusiasm and encouragement, I have found what I am truly passionate about and what will drive the decisions I make for the rest of my life."

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Nancy L. Gray; expresses its appreciation to her for the many contributions she has made to the College of William & Mary; and approves, with deep gratitude for her 20 years of devoted service to the university, a change in status from Associate

Professor of English and Gender, Sexuality and Women's Studies to Professor of English and Gender, Sexuality and Women's Studies, Emerita.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Gray with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JOHN NOELL MOORE
SCHOOL OF EDUCATION

John Noell Moore joined the School of Education in 1999 as an Assistant Professor in Curriculum and Instruction. Elected to Phi Beta Kappa during his undergraduate studies at William & Mary, he graduated with honors from the College in 1969 with an A.B. in English. He set out to become an excellent teacher who made a difference in the lives of his students, starting his career at Franklin County High School in Rocky Mount, Virginia. An accomplished pianist, he went on to receive an M.A. in Applied Music (Piano Performance) from Radford University. While teaching English at the high school and community college levels, he was an Adjunct Professor of Music at Roanoke College. After twenty years of public school teaching, he returned to graduate studies to pursue a Ph.D. in Curriculum and Instruction with an emphasis in Secondary English Education, graduating from Virginia Polytechnic Institute and State University in 1995. Prior to his appointment at the College, he was an Assistant Professor of English and English Education at Purdue University.

During his tenure at William & Mary, Professor Moore has taught undergraduate courses in Curriculum and Instruction and in English as well as courses in the M.A. Ed program. An advisor of undergraduate and graduate students, he has instructed pre-service middle and high school teachers, supervised them in their student teaching placements, and conducted internship seminars. He has also worked with several alumni and their students on literary research projects. His students have praised his passion for teaching, his depth of knowledge in the field, and his mastery of facilitating class discussions. He was awarded the Dorman Family Distinguished Term Professorship in recognition of his excellence in teaching, as well as an Alumni Fellowship for Excellence in Teaching.

As a scholar, Professor Moore has published two books: *Interpreting Young Adult Literature: Literary Theory in the Secondary Classroom*, and *John Marsden: Darkness, Shadow, and Light.* Currently he is writing a book on the postmodern young adult novel. Professor Moore has presented regularly at conferences, including the annual conventions for the National Council of Teachers of English. He has been awarded grants to support research for publications as well as to support projects in the schools.

Professor Moore has a long history of service to the School of Education, the College, and the field of teaching. He was invited by the Charles Center to present workshops to participants in the University Teaching Project. He has participated actively in the Alpha Chapter of Phi Beta Kappa and has served on many committees,

including the Concert Committee, the Student Conduct Council, and the Faculty Executive, the Faculty Evaluation, and the Teacher Education Advisory committees. Professor Moore often played the piano for special events at the School of Education, and he will be missed.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor John Noell Moore; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 15 years of devoted service to the university, a change in status from Professor of Education to Professor of Education, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Moore with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLAM AND MARY
RETIREMENT OF FRANKLIN E. ROBESON
MASON SCHOOL OF BUSINESS

Franklin E. Robeson joined the faculty of the College of William & Mary in 1978, was promoted to Professor in 1982 and will retire as the Hays T. Watkins Professor of Business, a distinction he received in 1989. He previously served on the faculties of the University of Maryland and Utah State University. In his 36 years as a faculty member of the Mason School of Business, he has made countless contributions to the College, the Business School, and the Williamsburg community. In teaching and faculty and administrative leadership, Professor Robeson has changed the trajectory and very nature of the College.

During his tenure at William & Mary, Professor Robeson helped establish a culture in the Business School which viewed the willingness to develop and teach new courses in new programs not only as an expectation but as a singular opportunity to contribute. He has taught 18 different courses in economics, finance, information systems, and accounting, and he has taught in all of the Mason School's degree programs. In recognition of his teaching skills and his commitment, he has received countless teaching awards, including a rare teaching award trifecta in 2000 when he received the Outstanding Professor Award for both the MBA Program and the Executive MBA Program, and also received the Outstanding Professor Award for the Use of Technology in the Classroom, given annually by our MBA students.

Professor Robeson has served on and led every faculty committee in the Mason School, including those covering the critical roles of tenure and promotion, faculty governance, and curriculum development. That he has been elected to serve time and again in these important roles is a testament to his integrity and his character, his leadership skills, his common sense, and the respect he has earned from his colleagues.

Professor Robeson has also held important administrative roles in the Business School and at the College, including his current term as Associate Dean for Faculty, and as Associate Dean for Graduate Studies. He is currently leading the Mason School's effort to launch an online MBA Program. He led the Executive MBA Program for seven years, during which time he oversaw the innovative expansion of that program to Northern Virginia. In 1998, Professor Robeson was tapped to serve as Vice Provost for Technology. During his seven-year tenure in that post he brought computer labs to the campus, along with a new voice and data system. And, as if this were not enough, he also ran the Registrar's Office for two years during this period.

Professor Robeson has always had the mind and heart of a scholar and published a number of important empirical demand studies. He has examined the impacts of energy costs and healthcare costs dating back to the seventies.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Franklin E. Robeson; expresses its appreciation for his many contributions to the College of William & Mary; and approves, with deep gratitude for his 36 years of devoted service to the university, a change in status from Hays T. Watkins Professor of Business to Hays T. Watkins Professor of Business, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and that a copy of the same be delivered to Professor Robeson with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JAMES B. SAVAGE
DEPARTMENT OF ENGLISH

James B. Savage was educated at Princeton, where he earned both his undergraduate and graduate degrees in History and English, respectively, and at Worcester College, Oxford. Professor Savage joined the English Department at William & Mary in 1970, and has proved to be one of its most devoted and distinguished teachers for 44 years.

As a scholar, Professor Savage specializes in the great literary works of the English Renaissance. He has published important articles on John Milton's epic *Paradise Lost* and on his masque, *Comus*. His ongoing work includes essays on *Hamlet* and the Life of the Mind; Milton's Covenant of Grace in *Paradise Lost*; Boethius's *de consolatione* and Moral Luck; and the patristic background of the medieval *Second Shepherds' Play.* Professor Savage's courses on Shakespeare, on Milton, and on Renaissance Drama have for decades attracted many of our finest English majors. No fewer than seven winners of the Department's Borish Prize have been Professor Savage's Honors students. No other member of the English faculty can lay claim to having mentored so many of the department's best and brightest. This academic year Professor Savage's final Honors student in English, Miles Drawdy, has been designated the department's outstanding English major, for which he has received a special prize from our local and founding chapter of Phi Beta Kappa.

One of Professor Savage's former students, Ms. Allison Orr Larsen, who received her B.A. from William & Mary in 1999, now teaches in the William & Mary School of Law, and is the recent recipient of a 2014 Outstanding Faculty Award from SCHEV. Professor Larsen writes: "Although I did not get my law degree from William & Mary, believe it or not I first learned to think like a lawyer here at the College over in Tucker Hall. My first law professor (although likely he will not want to own up to that title) was our very own Professor Savage. As you all know, Professor Savage teaches an entire class on John Milton and an entire six weeks on *Paradise Lost.* Understanding that poem was equal parts frustrating and exhilarating -- very much the way I feel about studying the law. Professor Savage never lost patience with me. He pushed me to see new angles and to make new connections and to acquire new insights. As we analyzed Milton's words and broke down the logical structure of his story, I didn't know it at the time but I was learning legal reasoning. And I was learning to love it. I was also learning what is the most important ingredient to being a first-rate professor: love of one's subject. I owe so much to Professor Savage, and I know I am only one of many. Congratulations on your retirement, Professor Savage. You are loved and admired much more than you can possibly know."

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor James B. Savage; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 44 years of devoted service to the university, a change in status from Associate Professor of English to Associate Professor of English, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Savage with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF ROBERT L. VOLD
DEPARTMENT OF APPLIED SCIENCE

Robert L. Vold earned a Ph.D. in Physical Chemistry from the University of Illinois, Urbana, and received further post-doctoral training at the Massachusetts Institute of Technology. He served as Professor of Chemistry at the University of California at San Diego, and began his William & Mary career in 1990 when he joined the Department of Physics as Adjunct Professor. Professor Vold was appointed Professor of Applied Science in 1994.

In addition to academic appointments, Professor Vold has held a number of positions including Program Officer at the National Science Foundation and Senior Fellow at NASA Langley.

During his long career, Professor Vold has published 152 peer-reviewed publications. In particular, his 1968 paper in the *Journal of Chemical Physics* was the first to demonstrate chemically selective measurements of nuclear spin relaxation times, which has become a ubiquitous technique practiced throughout the natural sciences, including chemistry, physics and biology. Currently, these measurement techniques are routinely used in clinical medicine to detect cancer via magnetic resonance imaging (MRI). In addition, in 1987 his work led to the creation of user-friendly software that can simulate molecular motion. Current versions of this software are now in use in over 250 laboratories worldwide.

Since 1969 the National Science Foundation has continuously funded Professor Vold's scholarly work. In that time, he has taught 22 Ph.D. students and influenced an uncountable number of undergraduate, graduate and post-doctoral trainees.

In addition to his scientific legacy, Professor Vold's intellectual contributions include a passion for astronomy and photography. He has taught astrophotography as a Freshman seminar at William & Mary for the past six years. Professor Vold's interest and passion for science and art – and their intersection – will continue after his retirement. He continues to play an active leadership role in William & Mary's Thomas Harriot Observatory and will share his passion with students and the general public well into the future.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Robert L. Vold; expresses its appreciate to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 24 years of devoted service to the university, a change in status from Professor of Applied Science to Professor of Applied Science, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Vold with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF NED W. WAXMAN
MASON SCHOOL OF BUSINESS

Ned W. Waxman joined the faculty of the College of William & Mary in 1982 after previously teaching at Mercer University and Emory University. During his 32 years of service to the College, Professor Waxman has made important contributions to the Mason School and its students.

Professor Waxman is passionately committed to teaching business law in both the undergraduate and graduate programs. He taught eight different courses, including a freshman seminar experience. His teaching accomplishments are well documented. In 1986 he was awarded the prestigious William & Mary Alumni Fellowship for outstanding teaching and scholarship. For Mason School accounting majors, business law is an essential focus for professional certification. Our students' success on the required accounting examinations are in no small part a result of the preparation they experience in Professor Waxman's classes. At a recent induction ceremony for the School's business academic honor society, one student commented that his decision to attend a prominent law school was greatly influenced by Professor Waxman's teaching and enthusiasm for the law. For several years, Professor Waxman organized a Law Day experience for Mason School students that included presentations and discussions with business law professionals. His preparation and organization for each class is legendary.

During his career, Professor Waxman developed an impressive research record. His research emphasis is in the area of bankruptcy law, with prolific and significant contributions to legal scholarship. His many law review articles are supplemented by five editions of the *Gilbert Bankruptcy Summary*, which is a valuable resource for law school students. Professor Waxman's writings were influential with other legal scholars and provided a foundation for important legal decisions in the federal courts, including the United States Supreme Court. He is frequently consulted by practicing attorneys and judges regarding topics in bankruptcy law.

Professor Waxman provided outstanding service to the College, the Mason School and academic community. Especially noteworthy was his leadership on the College's Faculty Compensation Board and Mason School Curriculum Committee.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Ned W. Waxman; expresses its appreciation for his many contributions to the College of William & Mary; and approves, with deep gratitude for his 32 years of devoted service to the university, a change in status from Professor of Business to Professor of Business, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Waxman with best wishes for continuing and creative work in the years ahead.

COMMITTEE ON ADMINISTRATION, BUILDINGS AND GROUNDS
April 24, 2014
9:30 – 10:15 a.m.
Board Conference Room - Blow Memorial Hall

Ann Green Baise, Chair
John Charles Thomas, Vice Chair

I. Introductory Remarks – Ms. Baise

II. Approval of Minutes – February 7, 2014

III. Report from Building Official – Robert P. Dillman. Enclosure G .

IV. Report from Virginia Institute of Marine Science – Dean/Director John T. Wells

A. Capital Outlay Project Progress Report. Enclosure H .

V. Report from Vice President for Administration - Anna B. Martin

A. Capital Outlay Project Progress Report. Enclosure I .

B. Annual Sustainability Report

VI. Closed Session (if necessary)

VII. Discussion

VIII. Adjourn

COMMITTEE ON ADMINISTRATION, BUILDINGS AND GROUNDS

MINUTES – FEBRUARY 7, 2014

MINUTES
Committee on Administration, Buildings and Grounds
February 7, 2014
Board Conference Room – Blow Memorial Hall

Attendees: Ann Green Baise, Chair; John Charles Thomas, Vice Chair; L. Clifford Schroeder, Sr., DeRonda M. Short, and Peter A. Snyder. Board member present: Leigh A. Pence. Others present: Dean John T. Wells, Vice President Anna B. Martin, Vice President Virginia M. Ambler, University Counsel Deborah A. Love, Chief Information Officer Courtney Carpenter, Faculty Assembly representative Will Hausman, and Athletic Director Terry Driscoll.

Chair Ann Green Baise called the meeting to order at 9:30 am. Recognizing that a quorum was present, Ms. Baise requested a motion to approve the minutes of the November 21, 2013, meeting of the Committee on Administration, Buildings and Grounds. The motion was made by Mr. Thomas, seconded by Mr. Snyder, and approved by voice vote of the Committee.

The Committee had no questions regarding the Building Code Official's written report, as detailed in Enclosure E.

Dean John Wells gave his report on highlights from VIMS' written report, as detailed in Enclosure F. He discussed the scoping project to replace the aged research vessel, the Bay Eagle which has resulted in five conceptual designs. Mr. Wells also discussed various unique features and capacities of the new vessel. Estimated delivery is 2016.

Dean Wells reviewed design work on the Consolidated Scientific Research building of 32,000 SF, which will replace several existing modular offices. It will house IT, communications, GIS, sponsored research, and be clean space, not wet lab. Estimated opening is summer in 2016.

Finally, VIMS is seeking preplanning funds from the 2014 General Assembly to study the replacement of the Facilities Management facilities to a new location, and re-purposing the site for an oyster hatchery.

The Committee asked about any cultural disconnect between the main campus and VIMS. Dean Wells responded that the Marine Science minor has led to greater connectivity between the campuses, but remains to be fully developed. Graduate students are well connected to the main campus's Graduate Student Assembly organization. The Committee discussed various social possibilities to bring the campuses together, or to invite the community in for development opportunities.

Vice President Martin gave her report on highlights from the College's written report on capital outlay project progress, as detailed in Enclosure G, and showed many supporting photographs. Ms. Martin announced the College's selection of a new food vendor: Sodexo. The evaluation process was very complex from a technical and financial aspect. The Committee asked various questions regarding the transition of Aramark employees to Sodexo, and about the CWM Real Estate Foundation's Tribe Square.

Ms. Martin announced the retirement of Associate Vice President for Facilities Management, David B. Shepard, effective July 24, 2014. The Committee lauded his efforts over his sixteen year career at the College.

Ms. Martin reviewed several future projects, including Tyler Hall renovation, the Integrated Science Center Phase 3, and the Master Plan. She also reviewed the projects from the previous day's Design Review Board meeting.

Ms. Martin reviewed the capital outlay amendments for the 2014 General Assembly, which are a direct outcome from the 2014-2020 Capital Plan. Staff for the General Assembly have indicated that there is no appetite for additional debt at this time, but the College may be authorized to use its own money for design.

Ms. Martin presented **Resolution 8**, Resolution to Approve Sale of Surplus Property: Florida Parcels; **Resolution 9**, Resolution to Approve Sale of Surplus Property: 519 Richmond Road; **Resolution 10**, Resolution to Approve Capital Project: Renovate Pi Phi House; and **Resolution 11**, Resolution of the Rector and Board of Visitors of the College of William and Mary – 2014 9(C) Revenue Bond Program: Renovate Dormitories. Noting their pro-forma nature, Ms. Baise requested a motion to approve them as a block. Motion was made by Judge Thomas, seconded by Mr. Schroeder, and approved by voice vote of the Committee.

Ms. Baise moved that the Committee on Administration, Buildings and Grounds of the Board of Visitors of the College of William and Mary convene in Executive Session for the purpose of discussing gifts, bequests and fund-raising activities, as provided for in Section 2.2-3711.A.8., of the Code of Virginia. Motion was seconded by Mr. Snyder, and approved by voice vote of the Committee. The Committee went into closed session at 10:10 a.m.

The Committee reconvened in open session at 10:20 am. Ms. Baise reviewed the topics discussed during closed session, and then moved adoption of the **Resolution** certifying the closed session was held in compliance with Freedom of information Act. Motion was seconded by Mr. Snyder and approved by roll call vote conducted by the University Counsel, Deborah A. Love. (Certification **Resolution** is appended.)

The reports completed, and there being no further business, the Committee moved to adjourn at 10:20 a.m.

Committee on Administration, Buildings and Grounds

Resolution ABG-1

February 7, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Administration, Buildings and Grounds has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Administration, Buildings and Grounds, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Administration, Buildings and Grounds.

VOTE

AYES: 5

NAYS: 0

ABSENT DURING CLOSED SESSION:

Ann Green Baise
Chair
Committee on Administration, Buildings and Grounds

The College of
WILLIAM & MARY

Interdepartmental Communication

Department of Facilities Management

To: Ann Green Baise, Chair, Committee on Administration, Buildings and Grounds

From: Robert P. Dillman, PE, College Building Official

Date: April 8, 2014

Re: College Building Official Report/April 2014

Since the previous Board meeting in February 2014, we have completed Code reviews of construction documents and issued building permits for the following minor projects:

- Installing Emergency Phones in One Tribe Place Lower Level
- Renovating One Tribe Place Suite 222
- Renovating Laycock Center Storage Mezzanine

We also issued a Temporary Occupancy Certificate for the Murray Scholars House/101 Chandler Court.

We issued final construction completion documents for the:

- Swem West Patio Drainage Improvements
- Building 300 Graduate Student Housing Structural Repairs
- Yates Hall Fire Sprinkler System Installation
- Fraternities Stair Railings Installations
- College Apartments/Sorority Parking Lot Drainage

All business has been routine and is proceeding smoothly; there are no significant issues to report.

cc: Anna Martin, Vice President for Administration

VIRGINIA INSTITUTE OF MARINE SCIENCE
CAPITAL OUTLAY PROJECT PROGRESS REPORT

268-18088 Facilities Management Building

Appropriation Amount: $250,000
Design Team: TBD
Fund Sources: Higher Education Operating

Biennium: 2014-2016
Obligated to Date: $0
Contractor: TBD

This appropriation funds the preplanning of a new 15,000 square-foot building to provide space for the Facilities Management Department including administrative offices, trade shops, vehicle repair, grounds, housekeeping, storage, and shipping and receiving. Five A/E firms were interviewed during the week of March 10. A Memorandum of Understanding and a Fee Proposal were received from the selected A/E firm and a contract is being negotiated.

268-17950 Research Vessel

Appropriation Amount: $10,050,000
Design Team: JMS Naval Architects
Fund Sources: VCBA Bonds

Biennium: 2012-2014
Obligated to Date: $643,165
Contractor: TBD

This appropriation funds the planning and construction of a new custom designed research vessel to replace the R/V Bay Eagle. A contract has been awarded to JMS Naval Architects for the concept and preliminary design. Three preliminary concept designs were reviewed by the Committee and a draft concept design selected in February. The naval architect is scheduled to issue the completed concept design in early May for the Committee to review. An additional appropriation of $2,000,000 was included in HB/SB 29 and approved by the Governor on April 1st.

268-17993 Consolidated Scientific Research Facility

Appropriation Amount: $823,438
Design Team: Moseley Architects (Contract Pending)
Fund Sources: Central Capital Planning Fund
Higher Education Operating

Biennium: 2012-2014
Obligated to Date: $1,304
Contractor: TBD

This appropriation funds the planning of a new 32,000 square-foot building to provide research, study, office and technology space for the following units: Information Technology, Marine Advisory Services, Virginia Sea Grant, Center for Coastal Resources Management, and the Publications/Communications Center in a single facility. Contract negotiations are currently being finalized with Moseley Architects, P.C. The environmental impact and coastal zone management consistency reports have been forwarded to the Department of Environmental Quality for review and approval.

268-16634 Property Acquisition: VA-NERRS

Appropriation Amount: $350,000
Fund Source: Federal Funds

Biennium: 2000-2002
Obligated to Date: $193,000

This appropriation funds the purchase of properties by the Virginia Estuarine & Coastal Research Reserve System using federal grants. The appropriation remains open for future acquisitions.

268-16299 Property Acquisition: Master Plan Properties

Appropriation Amount: $1,100,000
Fund Sources: VCBA Bonds
Higher Education Operating

Biennium: 2000-2002
Obligated to Date: $1,099,781

This appropriation funds the purchase of properties contiguous to the Gloucester Point campus. VIMS is considering purchasing 7589 Spencer Road, Gloucester Point and has hired a firm to appraise the property.

268-16149 Property Acquisition: Wachapreague

Appropriation Amount: $743,926
Fund Sources: Private Funds
Higher Education Operating

Biennium: 1998-2000
Obligated to Date: $733,028

This appropriation funds the purchase of properties contiguous to the Eastern Shore Laboratory campus at Wachapreague, Virginia. The appropriation remains open for future acquisitions.

268-12331 Maintenance Reserve

Appropriation Amounts:

Fund Source: VCBA Bonds	$442,895	June 30, 2012 Balance
	$193,060	2013
	$193,060	2014

Current Maintenance Reserve Projects:

- Replace Boilers in Chesapeake Bay Hall and Andrews Hall
- Weatherproof the Exterior of Chesapeake Bay Hall
- Replace the Cooling Tower on Chesapeake Bay Hall
- Replace the Roof on the CCRM Watershed Modular Building

COLLEGE OF WILLIAM AND MARY
CAPITAL OUTLAY PROJECT PROGRESS REPORT

204-17650 Construct: Integrated Science Center Ph 3

Design Team: EYP
Budget: $74.18 million
Funding Source: VCBA
Biennium: 2008-2010
Contractor: Whiting Turner
Obligated to date: $8,496,069

Description: The project constructs a 113,000 GSF facility, designed for scientific research in existing applications (applied science, biology, chemistry, and psychology), future inter-disciplinary programs (STEM), and computer modeling. The project is included in the Commonwealth's VCBA pooled project program.

Progress: Construction drawings are now in code review. Upon receipt of code comments and their incorporation into the construction drawings, a building permit will be issued so that construction can start following graduation. Construction is projected to last 24 months enable a summer 2016 project completion.

204-17809 Improve: Athletic Facilities (Umbrella)

Design Team: Multiple
Budget: $4,188,400 ($6.5M in authority)
Funding Source: 9d bonds
Biennia: 2012-2014
Contractor: Multiple
Obligated to Date: $1,916,808

Description: Three initial sub-projects (William & Mary Hall Roof Replacement, Busch Field Lighting Repairs, and Zable Stadium Window Replacement) addressed long-standing athletic facility deficiencies, and are complete. Project savings have allowed three additional sub-projects: W&M Hall HVAC Controls, W&M Hall Fall Protection (cable/harness/catwalks system for above ceiling work), and W&M Hall Ceiling Cleaning.

Progress:. William & Mary Hall HVAC Controls replacement is complete. Ceiling cleaning will be executed during the interval between high school graduations in late May and the end of July. Design for above ceiling Fall Protection is now ready for code review in order to initiate installation immediately following the completion of the ceiling cleaning.

204 – 18002 Improve: Accessibility Infrastructure

Design Team: Clark-Nexsen
Budget: $3,000,000
Funding Source: $1.4M GF/$1.6M VCBA
Biennium: 2012-2014
Contractor: TBD
Obligated to date: $382,246

Description: The project supports a study to examine and improve accessibility issues at facilities not currently targeted for renovation within the next decade, and improvements to various campus conditions.

Progress: Design is underway for nine projects including installation of an Adair Hall elevator and restrooms, improvement of campus pathways, and construction of two access ramps. The project will be presented to the Design Review Board on April 23rd. Construction will be underway in summer 2014.

204 – 18003 Improve: Lake Matoaka Dam Spillway

Design Team: Draper Aden
Budget: $3,169,182
Funding Source: VCBA
Biennium: 2012-2014
Contractor: TBD
Obligated to date: $270,891

Description: State Dam Safety Regulations now require that the spillways of all high hazard dams must pass 90% of the probable maximum flood (PMF) and/or withstand overtopping by just under 7'.

Progress: The Department of Conservation and Recreation (DCR) Division of Dam Safety has approved the use of a Roller Compacted Concrete on the downstream face of the dam to meet the new spillway requirement. This method is more expensive than other alternatives, and will require additional state funds – up to $5.4M. A request to develop preliminary design was submitted to BCOM on Jan 15th, 2014. Completion of design and construction is contingent upon statewide funding support for high hazard dam remediation.

204 – 18004 Improve: Campus Stormwater Infrastruture

Design Team: Draper Aden
Budget: $3,391,198
Funding Source: VCBA
Biennium: 2012-2014
Contractor: TBD
Obligated to date: $254,902

Description: The College will create a new Stormwater Management Plan to achieve compliance with new state stormwater regulations and emerging federal Total Maximum Daily Limit (TMDL) pollutant guidelines for the protection of the Chesapeake Bay. Planning will include inventory of existing stormwater structures, determination of existing stormwater flow and associated contaminant loadings, and the identification, prioritization and sequencing of projects required to achieve regulatory compliance. The

College must achieve 5% of required contaminant reduction during 2013 – 2018, 40% during 2019 – 2024 and 100% during 2025 – 2030.

Progress: The study has determined contaminant reduction requirements based upon existing conditions and planned campus growth. The evaluation phase is complete resulting in an initial identification, prioritization, sequencing, and pricing of compliance projects capable of satisfying regulatory requirements. This analysis, strategy development, and project identification has been codified in a draft Campus Stormwater Management Plan. The draft plan is being reviewed for accuracy, comprehensiveness and compliance.

204 – 18005 Construct: Cooling Plant and Replace Utilities, Phase IV

Design Team: RMF
Budget: $3,500,000
Funding Source: VCBA
Biennium: 2012-2014
Contractor: Mid-Atlantic Infrastructure Systems (MIS)
Obligated to date: $294,391

Description: Fit out of the Power Plant cooling addition with a 400 ton thermal storage "ice" plant to provide "peak shaving" capability during periods of peak power demand for campus cooling. The Thermal Storage will also provide operating redundancy for the three existing 900 ton chillers.

Progress: Construction drawings are being prepared for code review. Resolution of code comments should occur not later than May, 2014, which will enable a summer construction start. Estimated construction duration is six months after contract award.

0197-001-13 Plumeri Baseball Practice Facility

Design Team: Clough Harbor Associates (CHA)
Budget: $900,000
Funding Source: 0302 (private)
Biennium: 2014-2016
Contractor: TBD
Obligated to Date: $93,200

Description: The project will construct a single story 5,280 gsf indoor baseball training facility along the third base line of Plumeri Park. The pre-engineered building will enclose three batting tunnels and a soft pitch "on deck" area in an all-weather envelope.

Progress: Site planning and schematic design were presented and approved by the DRB and AARB in March. The preliminary design will be presented to the DRB on April 23rd. Construction drawings are scheduled for code review in May to enable a June construction start, subject to State stormwater permitting. Construction duration is estimated to be six months.

204 – 17933 – 04 / 0076-001-13 One Tribe Place Improvements

Design Team: Clancy & Theys (design-build) Biennium: 2014–2016
Budget: $7.274M Contractor: Clancy & Theys
Funding Source: 9c bonds / 0306 Obligated to Date: $7.139M

Description: Construction of fire and life safety improvements and minimum essential building repairs to bring the facility into compliance with building code and address needed repairs.

Progress: Summer 2014 work includes structural repairs to Green Garage; replacement of non-code compliant electrical wiring; improvements to emergency egress lighting and fire sprinklers. Work will commence in May for completion by August.

204-17555 Improve: Dormitory Renovations

Design Team: Multiple Biennium: 2008-2010
Budget: $2.5M Contractor: Multiple
Funding Source: 9c bonds Obligated to Date: $2,422,477

Description: The final project is design of Barrett Hall window chilled water piping to accommodate future air-conditioning.

Progress: Chilled water piping connections will be installed in summer 2014.

204-17811 Improve: Dormitory Renovations (Umbrella)

Design Team: Multiple Biennium: 2010-2012
Budget: $4.5M Contractor: Multiple
Funding Source: 9c bonds Obligated to Date: $4,023,938

Description: Final project: Reves Hall HVAC modifications.

Progress: The HVAC design to eliminate condensation issues is complete. Construction will occur in Summer, 2014.

204-17933-01 Renovate: Chandler Hall

Design Team: Boynton-Rothschild-Rowland Biennium: 2012-2014
Budget: $10,502,638 Contractor: Clancy & Theys
Funding Source: 9c bonds Obligated to date: $8,456,507

Description: A full interior & exterior renovation of the 151 bed Chandler Hall, including roof replacement, window replacement, building systems replacement, and interior

finishes is scheduled to occur over a 15 month schedule.
Progress: Construction drawings have been reviewed for code compliance. Final revisions are in progress in parallel with final GMP development. Construction is scheduled to start after commencement 2014, and completion will be in time for the return of students in August, 2015.

204- 18046 Construct: Law School Expansion

Design Team: VMDO
Budget: $14.0M
Funding Source: 0302; 9(d) debt
Biennium: 2014-2016
Contractor: Gilbane Construction
Obligated to date: $1,648,890

Description: Proposed project is a 12,000 gsf expansion to accommodate law practicums/legal clinics and faculty offices in a separate but connected building.

Progress: Since the February report, the Law School has refocused this project on a smaller addition to house an "Experiential Learning Center" for clinics and their associated support space. VMDO provided renderings on March 21st for fund raising purposes. The Law School is assessing the functional and fiscal viability of the concept.

204 - 00019 - 001 - 13 Performing Arts Quarter Feasibility Study

Design Team: Moseley/HGA
Budget: $239,438
Funding Source: HEO/0306
Biennium: 2012-2014
Contractor: TBD
Obligated to Date: $202,863

Description: Using data from previous studies, the study will develop options for the adaptive reuse of PBK Hall in conjunction with the construction of new space to the south and east of PBK for Music, Theater and Dance.

Progress: The A/E team of Moseley/Hammel Green Abrahamson (HGA) developed and refined the space program and associated costs to support a phased, three-project/ three- biennia program to address facility needs in Music, Theater, Speech and Dance; and Art and Art History, in order. The final study was completed July, 2013, and submitted to BCOM in support of the 2014 - 2020 Capital Plan.

204 - 0000 - 003 - 13 Campus Master Plan

Design Team: Cannon Design
Budget: $500,000 (FY 14-15)
Funding Source: College O&M
Biennium: 2012-2014
Contractor: N/A
Obligated to date: $198,778

Description: A new Campus Master Plan will develop a long range vision for growth and renewal strategies, including land use development, facility programming, sustainability,

infrastructure development, real estate, transportation, and parking strategies. The plan will comply with state guidelines established in the 2004 Virginia Construction and Professional Services Manual, Chapter 13: Site and Utility Plans, and the College's 2006 Restructuring Management Agreement.

Progress: Cannon Design was selected to perform the study. The study features five phases:

- Phase 1 – Investigation and Research (Summer/Fall, 2013)
- Phase 2 – Condition Assessment & Space Utilization Analysis(Fall/Winter 2014)
- Phase 3 – Functional Area Development (Winter/Spring, 2014)
- Phase 4 – Recommended Plan Development (Spring/Summer, 2014)
- Phase 5 – Plan Documentation (Fall, 2014)

Phases 1 and 2 are complete. Functional area concepts are being developed and refined for vetting. The recommended plan will be presented to the Board of Visitors in Fall, 2014, for review and approval in order to support development of the 2016 – 2022 Capital Outlay (Six Year) Plan.

204 - 90006 Pi Beta Phi Sorority Addition/Renovation

Design Team: McKinney	Biennium: 2012-2014
Budget: $1.225M	Contractor: TBD
Funding Source: 0302 (private)	Obligated to date: $140,523

Description: The project will expand the house to accommodate an improved kitchen and dining room, ADA bath on the first floor, and an expanded laundry on the second floor. Bathrooms on all floors will be renovated and improved. All windows will be replaced, a new HVAC system will be installed, and code required fire and life safety improvements will made.

Progress: Presentation to the DRB and AARB are scheduled for April 23rd and May 2nd, respectively. Development of the GMP will occur in May, and construction in June. Substantial completion is required by mid-December, 2014, to enable occupation of the renovated facility for the spring semester.

2012 – 2014 Major Repair and Maintenance Reserve

2013 Appropriation:	$1,412,817
2014 Appropriation:	$1,412,817
Grand Total:	**$2,825,634**

2012 – 2014

Projects Completed: $ 1,476,514

- 204 – 00009 - 6 Ewell Sanitary Sewer Repair
- 204 – 00073 - 2 Hoke House Addition Repairs
- 204 – 00075 Storm Water System Repairs
- 204 – 00076 - 2 Monroe Walkway Repairs
- 204 – 00077 - 1 Washington Hall DDC Controls
- 204 – 00077 - 2 Jones Hall DDC Controls
- 204 – 00078 Classroom Renovations
- 204 – 06014 Morton Hall Heat Exchanger Removal
- 204 – 11001 Replace: Halon Systems (Blow Hall)
- 204 – 13004 - 1 Muscarelle Fire Alarm/Fire Sprinkler Repl
- 204 – 13009 - 2 Campus Police FA Receiver
- 204 – 13009 Old Dominion HVAC Controls

Project Awarded for Construction $ 1,121,217

- 204 – 00007 - 3 Swem Elevator Repair
- 204 – 00009 - 5 McGlothlin Utility Tunnel Repair
- 204 – 00009 - 6 W&M Hall Area Street Lighting Repairs
- 204 – 00076 - 3 Wren South Walkways
- 204 – 13005 Swem Pavilion A&B Roof Repair

Projects in design: $ 124,819

- 204 – 00007 - 1 ADA Accessibility (Ewell Hall Elevator)
- 204 – 14001 Mule Barn Structural Repair

Remaining Funds: $ 103,084

Grand Total: $ 2,825,634

COMMITTEE ON STUDENT AFFAIRS
April 24, 2014
1:45 – 2:45 p.m.
Board Room - Blow Memorial Hall

Leigh A. Pence, Chair
Keith S. Fimian, Vice Chair
Peter A. Snyder, Vice Chair

I. Introductory Remarks - Ms. Pence

II. Report from Vice President for Student Affairs – Virginia M. Ambler

A. Radio Station Report

1. WCWM-FM Annual Report 2013-2014 - Enclosure __J__.

B. Vice President's Update

Title IX and the College Campus: A Discussion Guided by the Association of Governing Boards' Advisory Statement (Oct, 2013).

Virginia Ambler, Vice President for Student Affairs
Kiersten Boyce, Chief Compliance Officer and Title IX Coordinator
David Gilbert, Associate Dean of Students, Director of Student Conduct
Marjorie Thomas, Dean of Students, Deputy Title IX Coordinator

III. Report from Student Liaisons

IV. Discussion

V. Adjourn

College of William and Mary
WCWM-FM Annual Report 2013-2014

In accordance with the Board of Visitors' operating policies for WCWM-FM, the following report is submitted as an annual review of the station's operations for 2013-14.

WCWM-FM (90.9 MHz.) is a student-funded, student-run, radio station approved by the Media Council of the College. The operating budget for the 2013-14 fiscal year is $18,775, which is derived from the student activities portion of the General Fee. The amount allocated by the Media Council covers basic operating expenses such as a contracted engineer, electricity, phone service, memberships, subscriptions and computer leases. Major repairs, equipment purchases or replacement items, when necessary, are covered through the reserve fund maintained by the Media Council.

As a requirement of the Media Council, the station manager presents his/her annual goals and objectives to the council at their first meeting of the fall semester. WCWM's membership consists of undergraduate and graduate students who show an interest in working at the station. The station actively recruits new freshmen and transfer students at the annual Activities Fair during Orientation. Those interested in becoming a member can also join by contacting the station and attending the weekly station meetings.

Training and orientation sessions for members are conducted each semester. DJ's are required to participate in pre-established training sessions and complete a required number of volunteer hours before they are allowed to go on the air. This training is vital to the success of the station. WCWM's leadership is primarily responsible for training. Our contracted engineer, Mr. Joe Wetherbee, holds training sessions for the station's leaders at the beginning of each semester to discuss FCC guidelines and general station protocol.

WCWM has a contract with RDX Systems to perform monthly inspections, measurements and calibrations and to monitor transmission frequency to maintain WCWM transmitters in accordance with FCC regulations. RDX Systems provide on call emergency repair service 24-hour per day, seven days a week and responds to emergency calls within 24 hours.

John August Bridgeford is the current station manager. John has worked diligently with other organizations at W&M this year to bring WCWM into the mainstream of campus activity, as well as continue to maintain the quality of the station's operations. Last year the radio station organized and hosted an event called WCWMFest. This year that activity has evolved and WCWM has hosted a Fall WCWMFest and Spring WCWMFest, securing participation and sponsorship from organizations both within and outside the College.

Elections for a new station manager usually take place in early April. John will work closely with the newly elected station manager to assure continuous success in the operation of the station. Student involvement in the station continues to increase yearly.

Trici Fredrick, Associate Director, Office of Student Leadership Development
Anita Forrest, Student Fee Program Administrator, Office of Student Leadership Development

COMMITTEE ON DEVELOPMENT

Sue H. Gerdelman, Chair
Lynn M. Dillon, Vice Chair
L. Clifford Schroeder, Sr., Vice Chair
H. Thomas Watkins, III, Vice Chair

and

COMMITTEE ON ALUMNI RELATIONS

Lynn M. Dillon, Chair
Leigh A. Pence, Vice Chair

April 24, 2014
2:45 – 4:00 p.m.
Board Room - Blow Memorial Hall

I. Opening Remarks – Ms. Gerdelman and Ms. Dillon

II. Approval of Minutes

A. Committee on Alumni Relations

1. November 20, 2013

B. Committee on Development

1. November 16, 2013 – Development Working Group
2. November 21, 2013
3. February 6, 2014 – Joint Meeting

III. Alumni Engagement Update – Executive Vice President Karen R. Cottrell

IV. University Development Report – Vice President Matthew T. Lambert

1. The Christopher Wren Association Fund Functioning as an Endowment – **Resolution 37**.
2. Amendment to the Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment – **Resolution 38**.

V. Closed Session (if necessary)

VI. Discussion

VII. Adjourn

COMMITTEE ON ALUMNI RELATIONS

MINUTES – NOVEMBER 20, 2013

MINUTES
Committee on Alumni Relations
November 20, 2013
Board Conference Room - Blow Memorial Hall

Attendees: Lynn M. Dillon, Chair; Leigh A. Pence, Vice Chair; DeRonda M. Short, and Peter A. Snyder. Others present: Karen R. Cottrell, Barbara C. Joynes Matthew T. Lambert, Sandra J. Wilms and other College staff.

Chair Lynn Dillon called the meeting to order at 4:35 p.m., welcomed those present and congratulated alumni and development staff on a successful Homecoming weekend.

Recognizing that a quorum was present, Ms. Dillon asked for a motion to approve the minutes of the meeting of September 25, 2013. Motion was made by Ms. Short, seconded by Mr. Snyder and approved by voice vote of the Committee.

Ms. Dillon welcomed Alumni Association President Barbara Joynes and Vice President for Development Matthew Lambert, and called on Executive Vice President Karen Cottrell, who provided an overview of the agenda, and introduced Director of Alumni Engagement Kelly Holdcraft.

Ms. Holdcraft provided a Prezi presentation on alumni engagement and enrichment, focusing on how William & Mary students are connected to College traditions and the ongoing efforts to engage alumni on personal, professional and intellectual levels coordinated with the Office of Development.

Ms. Cottrell provided an overview of regional Yule Log events as well as plans for Charter Day 2014, and discussed efforts to leverage the resources of the Cohen Career Center as well as the Alumni Association to assist alumni with their careers, noting the establishment of alumni career coaches based on the Duke model was being explored to see if there was interest in such a network.

Noting the presence of red and white Tag Day buttons and signs across campus today, Ms. Dillon asked Vice President for Development Matthew Lambert for a brief explanation. Noting that this was an effort by the students who serve as Development Ambassadors to demonstrate to current William & Mary students the impact that private support has on campus, students tagged buildings, classrooms, spaces, and equipment around campus that exist in part due to donations from alumni, parents, and friends of the College. Also tagged were endowed professors, students on merit-based scholarships, and athletes, who are all at William & Mary because of the generosity of our donors. Mr. Lambert advised that both the President and the Provost, as well as himself, had been tagged.

Following a general discussion and there being no further business, the Committee adjourned at 5:28 p.m.

DEVELOPMENT WORKING GROUP
MINUTES – NOVEMBER 16, 2013

COMMITTEE ON DEVELOPMENT
MINUTES – NOVEMBER 21, 2013 and
FEBRUARY 6, 2014

MINUTES
Development Working Group
November 16, 2013
Board Room – Blow Memorial Hall

Board of Visitors members: Sue H. Gerdelman, Chair; Todd A. Stottlemyer, H. Thomas Watkins, III

Others attending: President W. Taylor Reveley III, Earl T. Granger, III, Michael R. Halleran, Matthew T. Lambert, and other College staff.

Chair Sue Gerdelman called the meeting to order at 9:00 a.m., and expressed her thanks to those attending.

Ms. Gerdelman moved that the Development Working Group convene in Closed Session to discuss specific recommendations related to future fundraising strategies as well as current development activities, as provided for in Section 2.2-3711.A. 8., of the Code of Virginia. Motion was seconded by Mr. Stottlemyer and approved by voice vote. The observers were asked to leave the room and the Working Group went into closed session at 9:05 a.m.

The Development Working Group reconvened in open session at 12:15 p.m. Ms. Gerdelman reviewed the topics discussed during closed session for the benefit of the observers, then moved adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Stottlemyer and approved by roll call vote conducted by Ms. Gerdelman (Certification **Resolution** is appended).

There being no further business, the Development Working Group adjourned at 12:15 p.m.

Development Working Group

Resolution DWG-1

November 16, 2013

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Development Working Group has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, ' 2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Development Working Group, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Development Working Group.

VOTE

AYES: 3

NAYS: 0

Sue H. Gerdelman
Chair, Development Working Group

MINUTES
Committee on Development
November 21, 2013
Board Room - Blow Memorial Hall

Attendees: Sue H. Gerdelman, Chair; Lynn M. Dillon, Vice Chair, L. Clifford Schroeder, Sr., Vice Chair, H. Thomas Watkins, III, Vice Chair. Board members present: Rector Todd A. Stottlemyer, Kendrick F. Ashton, Jr., Ann G. Baise, Charles A. Banks, III, Thomas R. Frantz, John E. Littel, Leigh A. Pence, Robert E. Scott, DeRonda M. Short, Peter A. Snyder, John C. Thomas; Faculty Representative William J. Hausman, Student Representative Chase B. Koontz.. Others attending: President W. Taylor Reveley III, Provost Michael R. Halleran, Virginia M. Ambler, Henry R. Broaddus, Carrie L. Cooper, Karen R. Cottrell, Edward C. Driscoll, Jr., Daniel H. Frezza, Lee J. Foster, Michael J. Fox, W. Fanchon Glover, James R. Golden, Earl T. Granger, III., Kristen A. Heller, Samuel E. Jones, Matthew T. Lambert, Jennifer B. Latour, Anna B. Martin, Jeremy P. Martin, Jennifer J. Morgan, Teresa L. Munford, Jake A. Perez, Lawrence P. Pulley, John T. Wells, Brian W. Whitson and Sandra J. Wilms.

Chair Sue R. Gerdelman called the meeting to order at 11:00 a.m. and welcomed the board members. Ms. Gerdelman acknowledged Tag Day and presented each board member with a t-shirt.

Chairman Gerdelman introduced Vice President Matthew T. Lambert.

Ms. Gerdelman asked for a motion that the Committee on Development convene in closed session pursuant to Section 2.2-3711.A.8., of the Code of Virginia, in order to discuss specific recommendations related to future fundraising strategies as well as current development activities. Motion was made by Mr. Schroeder, seconded by Mr. Scott and approved by voice vote. The observers were asked to leave the room and the Committee went into closed session at 11:02 a.m.

The Committee reconvened in open session at 11:52 a.m. Ms. Gerdelman reviewed the topics discussed during closed session for the benefit of the observers, then asked for a motion to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was made by Mr. Scott, seconded by Mr. Snyder and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended).

Recognizing that a quorum was present, Ms. Gerdelman asked for a motion to approve the minutes of the meeting of September 26, 2013. Motion was made by Mr. Watkins, seconded by Mr. Schroeder and approved by voice vote of the Committee.

There being no further business, the Committee adjourned at 11:53 a.m.

Committee on Development

Resolution D-1

November 21, 2013

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Development has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Development, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Development and Alumni Affairs.

VOTE

AYES: 15

NAYS: 0

ABSENT DURING CLOSED SESSION:

Sue H. Gerdelman
Chair
Committee on Development

DRAFT MINUTES
Committee on Development
February 6, 2014
Matoaka Woods Room – School of Education

Board of Visitors Attendees: Sue H. Gerdelman, Chair; Lynn M. Dillon, Vice Chair; L. Clifford Schroeder, Sr., Vice Chair; H. Thomas Watkins III, Vice Chair; Kendrick F. Ashton, Jr.; Ann Green Baise; Charles A. Banks III; Edward L. Flippen; Thomas R. Frantz; John E. Littel; Leigh A. Pence; Robert E. Scott; DeRonda M. Short; Peter A. Snyder; Rector Todd A. Stottlemyer; John Charles Thomas; Faculty Representative William J. Hausman, Student Representative Chase B. Koontz and Staff Liaison Jennifer E. Sekula.

William & Mary Foundation Trustees in attendance: Peter Atwater, David A. Boor, Craig W. Broderick, D. Bruce Christian, Maryellen F. Feeley, Michael P. Foradas, Nancy B. Gofus, Michael P. Hennessy, Frederick Henritze, David Jallits, Elizabeth C. Jennings, Shelley C. Jennings, Audra L. Lalley, David Larson, Sophie K. Lee, Devin I. Murphy, John Novogratz, Kevin Phillips, Anne P. Sharp, Craig Staub, Ellen R. Stofan, Martha F. Tack, Kevin Tunick, Brooke Weinmann, Donnan C. Wintermute; Dixie Wolf, Thomas Young,

Alumni Association Board of Directors in attendance: Christopher P. Adkins, Glenn W. Crafford, Cindy Jarboe, Barbara C. Joynes, David N. Kelley, Peter M. Nance, Susan S. Newman, Wayne Woolwine

Others attending: President W. Taylor Reveley III, Provost Michael R. Halleran, Virginia M. Ambler, Kiersten Boyce, Henry Broaddus, Kate Conley, Carrie Cooper, Karen R. Cottrell, John E. Donaldson, Edward C. Driscoll, Jr., Michael J. Fox, Chon Glover, James R. Golden, Earl T. Granger, III, Kelly S. Holdcraft, Samuel E. Jones, John S. Kane, Matthew Lambert, Jennifer Latour, Carrie Letourneau, Anna B. Martin, Teresa L. Munford, Spencer Niles, Linda C. Schaffner, John T. Wells, Brian W. Whitson, Sandra J. Wilms, and other administrative staff.

On Thursday, February 6, Sue H. Gerdelman, chair of the Board of Visitors Committee on Development, called the meeting to order at 12:40 p.m. in the Matoaka Woods Room in the School of Education.

Noting that this would be a joint session of the Board of Visitors' Committee on Development, the William & Mary Foundation Development Committee, the Development Working Group and the Alumni Association Board of Directors, Ms. Gerdelman moved that the Board of Visitors Committee on Development convene in Closed Session to discuss specific recommendations related to fundraising initiatives, priorities and strategies as well as current development activities, as provided for in Section 2.2-3711.A.8, of the Code of Virginia. Motion was seconded by Mr. Flippen and approved by voice vote. The observers were asked to leave the room and the Committees went into closed session at 12:42 p.m.

The Committees reconvened in open session at 3:25 p.m. Ms. Gerdelman reviewed the topic discussed during closed session for the benefit of the observers, then moved adoption of the

Resolution certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Schroeder and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended).

There being no further business, the Committee on Development adjourned at 3:25 p.m.

Board of Visitors

February 6, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:

Sue H. Gerdelman
Chair, Committee on Development

COLLEGE OF WILLIAM & MARY

THE CHRISTOPHER WREN ASSOCIATION FUND FUNCTIONING AS AN ENDOWMENT

The Christopher Wren Association Fund Functioning as an Endowment was established by Resolution 13, adopted by the Board of Visitors on April 7, 1995, as a result of the desire of the Board of Directors of the Christopher Wren Association to establish a fund functioning as an endowment to hold contributions made from time to time by the members of the Christopher Wren Association and others to support the program. The purpose of this fund is to support the most pressing needs of the Christopher Wren Association.

The Board of Directors of the Christopher Wren Association has requested withdrawal of $30,000.00 from the Fund to support the most pressing needs of the Christopher Wren Association within its fiscal 2015 operating budget.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the withdrawal of $30,000.00 from the Christopher Wren Association Fund Functioning as an Endowment for the purposes outlined above.

COLLEGE OF WILLIAM & MARY

AMENDMENT OF THE KATHERINE ELIZABETH TOWERS AND LEWIS CARLIN TOWERS SCHOLARSHIP QUASI-ENDOWMENT

Katherine Elizabeth Towers and Lewis Carlin Towers, both deceased, designated the proceeds of their charitable remainder trust to benefit both the College of William and Mary and Georgetown University equally. Katherine Elizabeth Towers is an alumna of the College of William and Mary and Lewis Carlin Towers is an alumnus of Georgetown University.

The proceeds were received by the College of William and Mary in 2011 and designated for the establishment of the "Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment" to provide need-based scholarships for out-of-state students, an area of interest for Katherine Elizabeth Towers.

Because Georgetown University has named a scholarship in honor of Lewis Carlin Towers with the proceeds it received, the donors' son and former executor of the donors' estate has requested that the name of the scholarship and fund held by the College of William and Mary be changed to the "Katherine Pierce Towers Scholarship Quasi-Endowment" to reflect only his mother's name for balance.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the change in name from "Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment" to the "Katherine Pierce Towers Scholarship Quasi-Endowment."

RICHARD BLAND COLLEGE COMMITTEE
April 24, 2014
4:00 – 5:30 p.m.
Board Room – Blow Memorial Hall

John E. Littel, Chair
Ann Green Baise, Vice Chair

I. Introductory Remarks – Mr. Littel

II. Approval of Minutes – February 5, 2014

III. General Reports

A. Report from President Debbie L. Sydow

B. Report from Vice President of Financial Services and Administration Annette S. Parker

C. Report from Faculty Representative Barbara M. Morgan

D. Report from Student Representative Eric A. Monge

IV. Action Material

A. Appointment of Dean of Faculty and Academic Effectiveness	**Resolution 1**
B. Appointment of Dean of Students	**Resolution 2**
C. Appointments to Fill Vacancies in the Instructional Faculty	**Resolution 3**
D. Appointments to Fill a Vacancy in the Professional Faculty	**Resolution 4**
E. Faculty Promotion	**Resolution 5**
F. Approval of Priority Registration and Transfer Evaluation for Military Personnel Policy	**Resolution 6**
G. Approval of Academic Curricula and Degrees	**Resolution 7**
H. Approval of FY 2014-2015 Tuition and Fees	**Resolution 8**
I. Approval of 2014-2015 Operating Budget Proposal	**Resolution 9**

J.	Approval of Expanded Use of Secondary Residence	**Resolution 10**
K.	Endorsement of Forest Management Plan	**Resolution 11**
L.	Approval of 2014 Campus Master Plan	**Resolution 12**
M.	Approval of Use of James W. and Carolyn M. Sutherland Fund in Support of Richard Bland College	**Resolution 13**

V. Informational Material

A.	House Budget Amendment Item 155 #1h	Enclosure A
B.	Strategic Enrollment Management Plan	Enclosure B
C.	"Delivering on RBC-19: A Resource Model to Fulfill RBC's Promise to the Commonwealth"	Enclosure C
D.	2013-2014 Operating Budget Update	Enclosure D
E.	Capital Outlay Progress Report	Enclosure E

VI. Executive Session

VII. Discussion

VIII. Adjourn

RICHARD BLAND COLLEGE COMMITTEE

MINUTES – FEBRUARY 5, 2014

MINUTES
Richard Bland College Committee
February 5, 2014
Board Room – Blow Memorial Hall

Attendees: John E. Littel, Chair; Ann Green Baise, Vice Chair; Lynn M. Dillon; and Sue H. Gerdelman. Board members present: Rector Todd A. Stottlemyer; DeRonda M. Short; John Charles Thomas, faculty representative Barbara M. Morgan, student representative Eric A. Monge. Others present: President Debbie L. Sydow, Lashrecse Aird, Jenifer L. Blair, C. Scott Davis, Michael J. Fox, Chandragupta Gudena, Deborah A. Love, Sarah E. Melchior, Annette S. Parker, and Sandra J. Wilms.

Chair John Littel called the Committee to order at 3:00 p.m. Recognizing that a quorum was present, Mr. Littel asked for a motion to approve the minutes of the meeting of November 21, 2013. Motion was made by Ms. Gerdelman, seconded by Ms. Baise, and approved by voice vote of the Committee.

In his opening remarks, Mr. Littel reported on his visit to the Richard Bland campus with Vice Chair Ann Baise on Tuesday, January 28. They met with faculty, students and staff, noting that there continues to be good progress on the goals and objectives of the Richard Bland strategic plan. Ms. Baise noted that it was good to hear comments from the faculty, students and staff.

President Sydow introduced Bill Boyce of RRMM Architects, Inc. and Nancy Rodrique of Vanasse Hangen Brustlin, Inc., landscape architects and civil engineers, who have been working with the College on the update to the campus master plan. Mr. Boyce and Ms. Rodrique reviewed the revised master plan concept and a general discussion ensued.

Chief Information Officer Chandragupta Gudena reported on the increasing use of technology on campus to add educational value, focus on the theme of "leapfrogging technologies," i.e., making significant operational, academic and student service improvements in quality, efficiency and sustainability by utilizing the power of automated systems, cloud solutions and artificial intelligence.

With the help of J. Tyler Hart, Director of Institutional Effectiveness & Strategic Initiatives, and Instructional Designer Ainiee Joyaux, who were on the Petersburg campus, Mr. Gudena demonstrated Velaris, a cloud based business intelligence platform, through the Main Street Virtual Learning (MSVL) platform, and Google Glass wearable computer technology. A general discussion ensued.

Vice President of Enrollment Services Jenifer L. Blair provided an enrollment update, including projections for fall 2014. A brief discussion ensued.

Vice President of Finance and Administration Annette Parker reviewed revenue figures and provided an update of the 2013-2014 operating budget, as detailed in Enclosure A, and the Capital Outlay progress report, detailed in Enclosure B. A brief discussion ensued.

Director of Advancement and Alumni Relations Scott Davis provided a brief report on the Richard Bland Foundation annual fund, and encouraged 100% participation in the annual fund campaign by the members of the Board.

President Sydow reviewed **Resolution 1**, Appointments to Fill Vacancies in the Instructional Faculty, and **Resolution 2,** Appointments to Fill Vacancies in the Professionals and Professional Faculty. Following brief discussion, Mr. Littel asked for a motion to adopt these two resolutions. Motion was made by Ms. Baise, seconded by Ms. Dillon and approved by voice vote of the Committee.

Faculty representative Professor Barbara Morgan reported that the Faculty Senate was working on recommendations and guidelines for implementation of online courses. Student representative Eric Monge reported on student activities through the clubs and organizations, as well as attendance at athletic events. Noting that students were succeeding in the classroom as well as on the field, Mr. Monge thanked President Sydow on behalf of the students for supporting the athletic department. A brief discussion ensued.

There being no further business, the Committee adjourned at 4:35 p.m.

RICHARD BLAND COLLEGE
APPOINTMENT OF DEAN OF FACULTY AND ACADEMIC EFFECTIVENESS

After a national search and interviews on campus, the Search Committee recommended the appointment of Dr. Vern L. Lindquist as Dean of Faculty and Academic Effectiveness.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of Dr. Vern L. Lindquist as the Dean of Faculty and Academic Effectiveness, effective April 22, 2014.

Ph.D. (1992), Indiana University
M.A. (1988), Indiana University
B.A. (1986), University of Michigan
Graduate, Executive Leadership Institute (2006), League for Innovation in the Community College

State University of New York, Delhi
Dean, Liberal Arts and Sciences, 2010-2014

State University of New York, Sullivan (Sullivan County Community College)
Chair, Arts and Letters Division, 2002-2010
Honors Program Coordinator, 1998-2002
Professor, Arts and Letters Division, 1998-2014
Associate Professor, 1995-1998
Assistant Professor, 1992-1995

RICHARD BLAND COLLEGE
APPOINTMENT OF DEAN OF STUDENTS

After a national search and interviews on campus, the Search Committee recommended the appointment of Dr. Caroline C. Rivera as Dean of Students.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of Dr. Caroline C. Rivera as the Dean of Students, effective June 10, 2014.

Ph.D. (2011), Old Dominion University
M.S. (2007), Old Dominion University
M.A. (1999), New Mexico State University
B.A. (1997), Florida Atlantic University

Tidewater Community College:
Dean of Business, Social Sciences and Public Services, 2012-2014
Interim Dean of Languages, Math and Sciences, 2012-2013
Interim Dean of Business, Social Sciences and Public Services, 2011-2012
Department Head/Chair Health Sciences, 2007-2011
Professor of Biology, 2005-2011

RICHARD BLAND COLLEGE
APPOINTMENT TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of Richard Bland College of The College of William and Mary have resulted because of a retirement, a vacancy, or a newly created position.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of the following individuals to fill these positions:

GETNET A. GIDELEW, Assistant Professor of Mathematics, effective August 10, 2014:

Ph.D., Temple University, expected 2014
M.A., Temple University, 2011
M.A., Tennessee State University, 2008
B.A., Addis Ababa University, 1998

Community College of Philadelphia
Instructor and Math Specialist, 2013

Temple University
Graduate Teaching Assistant and Instructor, 2008-2013
Tutor, Math and Science Resource Center

Tennessee State University
Graduate Teaching Assistant and Instructor, 2006-2008

Nashville State Community College
Instructor – 2008

Unity University, Ethiopia
Instructor, 2001-2002

Lideta Catholic Cathedral High School, Ethiopia
Department Head and Math Teacher, 1998-2001

MATTHEW J. SMITH, Assistant Professor of Mathematics, effective August 10, 2014:

Ph.D., Virginia Commonwealth University, 2008
M.S., Virginia Commonwealth University, 2000
B.S., North Carolina State University, 1996

Chesterfield County Public Schools
Teacher, 2013-2014

ImmunoTox., Inc.
Director, Research and Development, 2012-2013

Virginia Commonwealth University
Principal Investigator; Research Associate, Postdoctoral Fellow, 2008-2012
Graduate Research Assistant, 2005-2008

Southside Virginia Community College
Adjunct Instructor, 2000-2001

Governor's School of Southside Virginia
Instructor, 1999-2005

Dinwiddie County Public Schools
Teacher, 1998-1999

Brunswick Academy
Teacher, 1996-1998

RICHARD BLAND COLLEGE
APPOINTMENT TO FILL A VACANCY IN THE
PROFESSIONAL FACULTY

A vacancy in the Professional Faculty of Richard Bland College of The College of William and Mary has resulted because of a retirement, a vacancy, or a newly created position.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of the following individuals to fill these positions:

JOANNE WILLIAMS, Director of Communications, effective July 1, 2014:

Pursued B.S., Sociology (1977), Virginia Commonwealth University
A.S. (1973), Richard Bland College

Williams Media LLC
Managing Member/Director of Client Services, 2005 - present

WRIC-TV8
News Producer, 2004
Reporter/Producer, 1978 - 1981

Longworth Communications, Inc.
Majority Shareholder, Vice President, 1981 - 2002

RICHARD BLAND COLLEGE
FACULTY PROMOTION

The following member of the instructional faculty of Richard Bland College has been recommended for promotion in rank by the Peer Review Committee and the Chief Academic Officer.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of The College of William and Mary approves the promotion of the following faculty member, effective with the beginning of the 2014-2015 academic year.

CHRISTINE ANDERSON, Assistant Professor of History to Associate Professor of History,

Dr. Christine Anderson joined the Richard Bland College faculty in 2011 as Assistant Professor of History. She served as an Adjunct Professor of History at Marymount University and Neosho County Community College and as a Lecturer, graduate instructor, and teaching assistant at the University of Kansas. She holds an M.A. and Ph.D. in British History from the University of Kansas and a B.A. in History from the College of Wooster.

RICHARD BLAND COLLEGE
APPROVAL OF POLICIES REGARDING PRIORITY REGISTRATION AND TRANSFER EVALUATION FOR MILITARY PERSONNEL

WHEREAS, in 2012 the General Assembly passed legislation requiring colleges to have military friendly priority registration and course transfer policies; and

WHEREAS, Richard Bland College has maintained such policies in its published catalog and has updated and reworded these policies to more closely align with the mandates; and

WHEREAS, the College's President, Dean of Faculty, and Registrar have reviewed existing policies and confirmed that the Colleges policies are in compliance with legislation;

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the priority registration and transfer evaluation policies for military personnel.

PRIORITY REGISTRATION AND TRANSFER EVALUATION FOR MILITARY PERSONNEL POLICY

Richard Bland College (RBC) Resource Information

Richard Bland College proudly supports military veterans and those who actively serve in the U.S. Armed Forces. Our faculty and staff are committed to helping military students succeed in their academic and professional endeavors. The Office of the Veterans Affairs within Financial Aid at RBC serves as the liaison for all military- related matters at the College.

Financial Aid Office
Center for Student Affairs
8311 Halifax Road, Petersburg, VA 23805
804-862-6260 (phone)
804-862-6197 (fax)

Military-Related Priority Registration

Students who are actively serving the United States of America in any capacity may seek priority registration from the Office of the Registrar. Active duty and other military personnel may find scheduling courses difficult given the nature of their individual military commitments and schedule. Priority Registration enables military-related students to plan and schedule courses in a way that will work best for their goal of seeking a degree. Priority Registration allows students on active military duty to schedule their classes in advance if they have documentation to support the necessity of priority registration. Priority Registration can occur any time prior to classes beginning in the regular terms. It may consist of early registration as well as course and capacity overrides with proper permissions. Military-related students who may need Priority Registration should take the following steps:

1. Make an appointment with the Registrar or appropriate staff member.
2. Bring appropriate documentation (military ID card, activation or related military orders) to establish military-related status.
3. Once established, the Registrar or appropriate personnel will work in conjunction with the assigned Academic Advisor to prepare a schedule that will most effectively serve to meet the needs of the student in progress toward degree.
4. If students have a major Academic Hold, we will seek to resolve those holds prior to priority registration but holds related to the honor court, behavior infractions, outstanding financial debt or academic suspension must be cleared by the student prior to registration.

RBC Priority Registration occurs for sophomores and freshmen each term. Those dates are set and approved by senior staff each year. Military-related students may seek priority registration prior to, during, and leading up to the last day to add a course in the regular term. If extenuating circumstances exist, the student may seek approval from the faculty member and the Dean of Faculty to enroll after the last day to add a course.

These registration and other military-related policies will be made available to students via the RBC website and paper brochures. Faculty and staff will have access to this information via orientations, workshops, and College email.

Military-Related Transfer Evaluation

RBC exercises due diligence in evaluating and determining its acceptance or rejection of transfers. RBC awards credit granted by regionally accredited Virginia institutions awarded through regular study at the awarding institutions when that credit is either an equivalent course or when that credit can be used as a special topics credit.

RBC shall exercise care in evaluating and determining its acceptance or rejection of each of the following methods as elements of these processes:

a. Awarding credit for appropriate learning acquired in military service at levels consistent with the American Council on Education (ACE) Guide to the Evaluation of Educational Experiences in the Armed Services and/or those transcripted by the Community College of the Air Force (CCAF).
b. Awarding credit for successful performance on national for-credit examination programs such as The College Board College Level Examination Program (CLEP).
c. Awarding credit based upon individualized portfolio evaluation, which may be conducted by the Registrar and, when necessary, by coordinating with the department chairs.
d. Granting transfer credit only if the grade of "C-" or better was obtained or a "CR" (credit) was obtained in a course taken with "credit-no credit" grading.

Virginia Legal Mandates

Virginia Code§ 23-9.2: 3.7 B, enacted by the 2012 General Assembly, states:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies for the purpose of awarding academic credit to students for educational experience gained from service in the armed forces of the United States.

Virginia Code§ 23-9.2:3.7 C:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies that recognize the scheduling difficulties and obligations encountered by active duty members of the United States armed forces.

DISCUSSION: The College's president, dean of faculty, and registrar have reviewed existing policies and confirmed that the College's policies are in compliance with legislation. The College's priority registration and course transfer policies are comparable to those of peer institutions.

Action Required: Approval by the College of William and Mary Board of Visitors

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Richard Bland College (RBC) of William and Mary is dedicated to saving students time and money by providing well defined pathways to STEM-h and other high-demand baccalaureate degrees at colleges and universities throughout the Commonwealth and beyond.

Currently, RBC offers two degree programs and one certificate. RBC's strategic plan (RBC-19) calls for the creation of new academic programs based on market demand.

The proposed degrees and certificates respond to the Commonwealth's goal of 100,000 additional degrees and meets several objectives set forth in the Top Jobs 21 legislation, including:

- New Programs or initiatives
- Increased enrollment of Virginia students
- Increased degree completion for Virginia residents who have partial credit for a degree
- Increased degree completion in a timely manner
- Improved retention and graduation rates
- Enhanced transfer programs

BE IT RESOLVED, That upon the recommendation of the President, the Board of Visitors of the College of William and Mary approves the following degree and certificate programs.

- Associate of Behavioral Science
- Associate of Science – Clinical Lab Science
- Associate of Science – Math/Computer Science
- Associate of Science – Visual Arts
- Associate of Science – Life Science
- Associate of Science – Physical Science
- Associate of Science – Business Administration
- Equine Therapy Certificate
- Logistics Management Certificate
- Project Management Certificate

BE IT FURTHER RESOLVED, That the proposed programs will create seamless pathways to high-demand baccalaureate degrees, many in STEM-h fields, contributing to economic development in Virginia's Gateway Region. Stackable credentials—certificates to associate to baccalaureate—will provide opportunities for the college to serve a more diverse student body (traditional and non-traditional) and, at the same time, be more responsive to employer needs.

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Behavioral Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Speech 101	3
The Human Experience (21 credits)	
Psychology 201 & 202	6
Philosophy 203	3
Sociology 201 or 204	3
Psychology 250	3
Sociology 253	3
Psychology 2XX	3
U.S. & World Cultures (Choose 6 Credits)	6
choose from Econ, Geo, Govt, Hist, & Rel	
Quantitative & Symbolic Reasoning (6 Credits)	
Mathematics 101	3
Mathematics 217	3
Investigation of the Natural World (8 credits)	8
choose from Bio, Chem, & Phys.	
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (7 - 10 credits)	7
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Clinical Lab Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 8 Credits)	6
Investigation of the Natural World (28 credits)	
Biology 101	4
Biology 205 - 206	8
Chemistry 101 - 102	8
Chemistry 230	4
Physics 101	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (3 - 8 credits)	5
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Math/Computer Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (17 Credits)	
Mathematics 201, 202, & 204	11
Computer Science 211	3
Mathematics 203 or Computer Science 212	3
Investigation of the Natural World (10 credits)	
Physics 201 - 202	10
Electives (15 credits)	15
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Visual Arts

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (30 credits)	
Art 201, 202, & 231	9
Art 101, 102, 103,104, 221, & 222	18
Art 292	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (3 Credits)	3
Investigation of the Natural World (4 credits)	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (3 - 6 credits)	5
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Life Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 7 Credits)	6
Investigation of the Natural World (24 credits)	
Biology 151 - 152	8
Chemistry 101 - 102	8
Life Sciences Elective (8 credits)	8
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (8 - 12 credits)	9
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Physical Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (11 Credits)	
Mathematics 201, 202, & 204	11
Investigation of the Natural World (24 credits)	
Chemistry 101 - 102	8
Life Sciences Elective (8 - 10 credits)	8
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (10 - 15 credits)	12
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Business Administration

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
Business (6 Credits)	
Business 201 - 202, Economics 201 - 202	12
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (9 credits)	9
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 7 Credits)	6
Investigation of the Natural World (4 credits)	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (11 - 14 credits)	11
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Equine Therapy

Courses	Credits
Equine Assisted Therapy	3
Horseback Riding	1
Total Credits	4

** Students will have the option beyond their work at RBC to pursue Equine Assisted Growth and Learning Association certification by completing additional EAGALA requirements which includes submission of a portfolio and completion of Part II of the EAGALA training ($600 additional cost).

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Logistics Management

Courses	Credits
Introduction to Logistics Management	3
Transportation and Logistics	3
Logistics IT Applications	3
Inventory and Warehousing	3
Logistics Portfolio	4
Total Credits	16

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Project Management

Courses	Credits
Introduction to Project Management	3
Team Building and Leadership	3
Logistics IT Applications	3
Project Risk Management	3
Project Management Applications	4
Total Credits	16

RICHARD BLAND COLLEGE

APPROVAL OF FY 2014-2015 TUITION AND FEES

The following tuition and fees are recommended by the administration to meet the 2014-15 funding requirements for academic programs, student support services, residence hall operations, and 2014-2019 strategic plan (RBC-19) goals, and to make the initial investment required to deliver on RBC-19. This is a continuation of pricing strategy intended to enhance the quality of the educational experience to prepare students for successful transfer and to execute strategic plan goals.

To deliver on RBC-19, RBC proposes a collaborative funding model, including additional resources from the Commonwealth – proposed in all three budget versions currently under consideration by the legislature; support from our partner institutions and organizations in the creation of innovative programming at RBC; reallocation of resources through operating efficiencies on campus; an increase in enrollment – targeting a population of 1,500 full-time equivalent students by 2019, a five year increase of 50%; and higher, but still affordable, tuition and fees paid by our students and their families.

For FY 2015, it is recommended that tuition and mandatory E&G fees for an in-state student increase by $272, or 7.9%, per year, and tuition and mandatory E&G fees for an out-of-state student increase by $390, or 3%, per year. The proposed FY15 Tuition and Mandatory Fees of $3,718 remains the lowest in the Commonwealth, well under the federal Pell grant for the neediest students of $5,730.

For FY 2015, it is recommended that mandatory Non-E&G fees for an in-state student increase by $766 and by $516 for an out-of-state student. For FY14, this amount was reduced by $574. So, the proposed increase is two annual 5% increases from our FY 13 base. In hindsight, the FY 14 reduction was an error, because it meant a significant loss of funding at exactly the same time the College was, in reality, transitioning from a commuter campus to a "full college experience" campus with intellectual, social and special activities enjoyed by all students; recreation and athletic options; residence halls with their ancillary support structure; etc.

For FY 2015, total price for a residential student is reduced from FY 13 levels. A three year pricing comparison and 'Delivering on RBC-19' are attached as Enclosures for reference.

The goal remains for Richard Bland College to deliver high quality, well-defined, flexible pathways to a four-year degree or stackable credentials within a high-quality comprehensive college experience at an affordable price.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of The College of William and Mary in Virginia approves the FY 2014-2015 Tuition and Fee Summary, room rates and other charges as shown on the attached schedules.

RICHARD BLAND COLLEGE
FY 2014-2015 TUITION AND FEE SUMMARY

IN-STATE	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
Full-Time		*Tuition and Mandatory E&G Fees*		
Tuition	$ 3,390	$ 3,638		
E&G Technology Fee	56	80		
Total Tuition & Mandatory E&G Fees	$ 3,446	$ 3,718	7.9% *	$ 272
		Mandatory Non-E&G Fees		
Auxiliary Comprehensive Fee	$ -	$ 1,340		
Parking	100	-		
Auxiliary Enterprise Fee	50	-		
Student Activities	350	-		
Auxiliary Technology Fee	74	-		
Total Mandatory Non-E&G Fees	$ 574	$ 1,340	133.4%	$ 766
Total Tuition and Mandatory Fees	**$ 4,020**	**$ 5,058**	**25.8%**	**$ 1,038**

OUT-OF-STATE	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
Full-Time:		*Tuition and Mandatory E&G Fees*		
Tuition	$ 12,980	$ 13,346		
E&G Technology Fee	56	80		
Total Tuition & Mandatory E&G Fees	$ 13,036	$ 13,426	3.0%	$ 390
		Mandatory Non-E&G Fees		
Auxiliary Comprehensive Fee	$ -	$ 1,340		
Parking	100	-		
Auxiliary Enterprise Fee	50	-		
Student Activities	350	-		
Auxiliary Technology Fee	74	-		
Capital Fee	250	-		
Total Mandatory Non-E&G Fees	$ 824	$ 1,340	62.6%	$ 516
Total Tuition and Mandatory Fees	**$ 13,860**	**$ 14,766**	**6.5%**	**$ 906**

* As proposed in April, 2013
Students taking more than 15 credit hours will be charged for additional hours at the part-time rate

RICHARD BLAND COLLEGE
FY 2014-2015 TUITION AND FEE SUMMARY

	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
IN-STATE				
Part-Time (Per Credit):				
Tuition	$ 142	$ 153		
Auxiliary Comprehensive Fee	-	73		
E&G Technology Fee	6	-		
Parking	5	-		
Auxiliary Enterprise Fee	4	-		
Student Activities	15	-		
Auxiliary Technology Fee	8	-		
Total Tuition and Fees	**$ 180**	**$ 226**	**25.8%**	**$ 46**
OUT-OF-STATE				
Part-Time (Per Credit):				
Tuition	$ 541	$ 557		
Auxiliary Comprehensive Fee	-	75		
E&G Technology Fee	6	-		
Parking	5	-		
Auxiliary Enterprise Fee	4	-		
Student Activities	15	-		
Auxiliary Technology Fee	8	-		
Capital Fee	15	-		
Total Tuition and Fees	**$ 594**	**$ 632**	**6.5%**	**$ 38**
OTHER FEES:				
* Application Fee	$ 25	$ 50	100.0%	$ 25
Room (Double)	7,680	7,680	0.0%	-
Room Change Fee	50	50	0.0%	-
** Basic Residential Meal Plan	-	1,000	N/A	1,000
Co-Enrollment Fee	-	1,000	N/A	1,000
Cap & Gown Fee	20	25	25.0%	5
Transcript Fee	5	7	28.6%	2
Late Fee	50	50	0.0%	-
Returned Check Fee	50	50	0.0%	-
Parking (Per Violation)	30	30	0.0%	-
Faculty/Staff Parking (Annual)	35	50	42.9%	15

* One-Time Fee (Mandatory Non-E&G fee)

** Mandatory for new resident students. Optional for returning resident students.

Richard Bland College of William & Mary
Pricing Summary for In-State Students
SCHEV Appendix B (FY '13 & FY '14) and Proposed FY '15

	FY '13	FY '14		Fiscal Year 2015 Pricing Overview		
				Price	YoY $ Chg	YoY % Chg
Tuition and Mandatory E&G Fees	$ 3,194	$ 3,446		$ 3,718	$ 272	7.90%
Mandatory Non E&G Fees	1,215	574		1,340	766	133.45%
Tuition and Total Mandatory Fees	$ 4,409	$ 4,020		$ 5,058	$ 1,038	25.82%
Average Room & Board	9,670	7,680	*	8,680	1,000	13.02%
Total Price	$ 14,079	$ 11,700	**	$ 13,738	$ 2,038	17.42%

* Includes Mandatory Basic Residential Meal Plan of $1,000 per year for new students

** Total Price for a FY 2015 new student decreases by $395, or 2.8%, from FY 2013 Total Price

Fiscal Year 2014-2015 (FY15) Tuition & Fees
And Delivering on RBC-19

Executive Summary

Benefits to the State of Virginia:

- Delivery on the goals of the Commonwealth of Virginia's Higher Education Act of 2011 (also called Top Jobs 21 or TJ21)
    - Continued execution on RBC-19, our five-year strategic plan, and "Delivering on RBC-19", our operational plan
        - Delivering new degree options for students
        - Piloting and implementing innovative educational approaches and technologies
- Accelerated growth in the number of students, standard for admitted students, and their success rate beyond graduation from RBC *
    - Fall 2014 – 1,150 FTEs, Fall 2019 – 1,500 FTEs
- Continued increased efficiencies in indirect support functions
    - Operational efficiencies demanded in RBC-19 have already been reached
    - Energy and efforts in this area are ongoing and factored into all College planning

Benefits to the Students and their Families:

- Affordability
    - 'Four Years for the Price of Three'
    - Total Price for FY15 for residential students less than FY13 Total Price
    - Maintain low levels of debt accumulation for students
    - Pricing remains below Pell Grant levels
- Enhanced Educational and Residential Experience
    - Ability to hire and retain top-faculty

- Higher quality advising, more robust program build-outs, and additional course offerings
- More extensive cooperative arrangements, honor's program, formal transfer agreements, and other innovative partnerships
- Increase quality of on-campus experience through meal plan, enhanced facilities, growing Athletics department, and increased emphasis on technology use

Benefits to Richard Bland College:

- Enhanced Comprehensive Student Experience modeled around on-campus and post-graduation success

- Necessary additional funding to deliver on the goals of TJ21, RBC-19, and "Delivering on RBC-19" **

  - FY 15 – Increase in Educational & General budget of 6.8%, or $689,672 over approved FY 14 levels
  - FY 15 – Increase Academic, Academic Support, and Student Services by 3% of E&G budget while decreasing Institutional Support and Plant Operations by 3% of E&G budget

* FY '15 Applications total > 1,000. An increase of over 500 applications from this time last year

** Pending State Budget Decisions and W&M BOV Approvals

RICHARD BLAND COLLEGE

APPROVAL OF
2014-2015 OPERATING BUDGET PROPOSAL

Anticipated fees, appropriations and transfers are projected to generate the following revenue to meet the operating needs of the College for 2014-15:

Educational & General Programs	$ 10,771,918
Scholarships & Loan Assistance	614,107
Auxiliary Enterprises	4,000,000
Financial Assistance for E&G Programs	50,000
Private Funds (Scholarships)	22,000
TOTAL	$15,458,025

This budget is based on a proposed budget that has not been approved by the Governor. Any adjustments or revisions required by the final actions of the General Assembly and the Governor will be reported in the fiscal year 2015 operating budget reports.

THEREFORE, BE IT RESOLVED, that upon recommendation of the President, the Board of Visitors of the College of William & Mary in Virginia approves the operating budget for Richard Bland College for the 2014-15 fiscal year.

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

EDUCATIONAL & GENERAL

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
REVENUE						
General Funds	$ 5,234,621	$ 4,908,736	$ 5,238,116	$ 5,473,340	$ 6,115,792	11.7%
Nongeneral	3,714,578	3,733,224	3,876,508	4,448,906	4,435,976	-0.3%
Central Appropriations	(133,352)	86,971	198,551	150,000	220,150	46.8%
Prior Year Reappropriations	24,800	177,533	96,131	10,000	-	-100.0%
ARRA	200,000	520,569	-	-	-	
General Fund Reversion	-	-	-	-	-	
General Fund Carryover	-	(96,131)	(26,971)	-	-	
TOTAL REVENUE	**$ 9,040,647**	**$ 9,330,902**	**$ 9,382,335**	**$ 10,082,246**	**$ 10,771,918**	**6.8%**
EXPENDITURES						
Instruction	$ 2,890,044	$ 2,180,586	$ 3,319,124	$ 4,002,960	$ 4,390,148	9.7%
Public Service	-	400	-	1,080	1,080	0.0%
Academic Support	291,137	312,967	309,205	457,000	517,000	13.1%
Student Services	988,523	1,072,911	1,131,591	1,327,800	1,488,993	12.1%
Institutional Support	2,773,697	2,748,172	2,702,558	2,820,000	2,814,777	-0.2%
Operation of Plant	1,719,711	1,957,696	1,802,893	1,379,920	1,359,920	-1.4%
ARRA	200,000	520,579	-	-	-	
Contingency	-	-	-	93,486	200,000	113.9%
TOTAL EXPENDITURES	**$ 8,863,112**	**$ 8,793,311**	**$ 9,265,371**	**$ 10,082,246**	**$ 10,771,918**	**6.8%**

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

SCHOLARSHIPS AND LOAN ASSISTANCE
FINANCIAL AID

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
REVENUE						
General Funds	$ 331,255	$ 398,528	$ 447,803	$ 454,107	$ 554,107	22.0%
Nongeneral Funds	50,000	60,000	60,000	60,000	60,000	0.0%
TOTAL REVENUE	**$ 381,255**	**$ 458,528**	**$ 507,803**	**$ 514,107**	**$ 614,107**	**19.5%**
EXPENDITURES						
Scholarships	$ 381,255	$ 458,528	$ 507,803	$ 514,107	$ 614,107	19.5%

FINANCIAL ASSISTANCE FOR
E&G PROGRAMS

REVENUE						
General Funds	$ -	$ -	$ -	$ -	$ -	
Nongeneral Funds	9,668	10,708	12,877	25,000	50,000	100.0%
TOTAL REVENUE	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 50,000	100.0%
EXPENDITURES						
Sponsored Programs	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 50,000	100.0%

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

AUXILIARY ENTERPRISES

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
Beginning Fund Balance	$ 1,655,677	$ 1,659,216	$ 1,722,962	$ 950,000	$ 950,000	0.0%
REVENUE						
Residences	2,073,819	2,125,838	2,140,560	2,600,000	2,600,000	0.0%
Special Funds	9,840	5,100	-	10,000	10,000	0.0%
General Operating	164,692	172,976	188,360	120,094	300,000	149.8%
Parking	144,915	133,603	123,925	140,000	140,000	0.0%
Athletics	22,910	23,813	30,030	100,000	588,000	488.0%
Student Activity Fee	-	-	-	100,000	200,000	100.0%
Health Services	148,635	141,975	135,375	-	-	
Food/Vending Services *	79,500	91,490	93,975	80,000	162,000	102.5% *
TOTAL REVENUE	**$ 2,644,311**	**$ 2,694,795**	**$ 2,712,225**	**$ 3,150,094**	**$ 4,000,000**	**16.1%**
EXPENDITURES						
Residences	$ 348,679	$ 461,371	$ 877,838	$ 700,000	$ 800,000	14.3%
Debt Service on Residence Halls	1,608,874	1,608,874	1,452,891	1,200,000	1,200,000	0.0%
General Operating	232,473	110,957	356,460	100,000	300,000	200.0%
Parking	138,013	2,223	388,210	50,000	100,000	100.0%
Athletics	18,805	20,103	25,264	150,000	588,000	292.0%
Health Services	120,150	117,929	10,141	-	-	
Food Services	87,778	94,592	91,266	55,000	150,000	172.7%
Indirect Costs	86,000	215,000	355,000	225,000	500,000	122.2%
Renewal/Replacement	-	-	-	500,000	-	-100.0%
TOTAL EXPENDITURES	**$ 2,640,772**	**$ 2,631,049**	**$ 3,557,070**	**$ 2,980,000**	**$ 3,638,000**	**22.1%**
Ending Fund Balance	$ 1,659,216	$ 1,722,962	$ 878,117	$ 1,120,094	$ 1,312,000	

PRIVATE FUNDS

REVENUE						
Private Funds	$ 7,690	$ 16,033	$ 16,021	$ 22,000	$ 22,000	0.0%
EXPENDITURES						
Endowment Scholarships	$ 21,193	$ 15,700	$ 15,700	$ 22,000	$ 22,000	0.0%

RICHARD BLAND COLLEGE

EXPANDED USE OF SECONDARY RESIDENCE

On September 23, 2011, the Board of Visitors passed a Resolution approving the reclassification of the secondary on-campus residence, the "Dean's House," as an Educational and General Facility to be used as the location for the Richard Bland College Police Department or for some other academic support service as recommended by the administration.

On September 27, 2013, the Board of Visitors approved a Resolution repurposing the facility formerly known as the Dean's House to be a multi-use facility that supports the mission of and goals of Richard Bland College and conforms to the September 23, 2011, reclassification to an Educational and General Facility.

The Director of Property Management at Richard Bland College oversees the 750-acre physical plant and supervises the daily operation of buildings and grounds, including facilities, building maintenance, grounds and landscaping, custodial services, mailing services, duplicating services, and sustainability. The administration intends to move oversight of campus safety and security under the Director of Property Management effective July 1, 2014, as well. Police and Property Management are 24-hour functions. The Director of Property Management shall be required to live on campus, effective July 1, 2014, as a condition of employment and will be on call at all times. This requirement is deemed necessary to effectively and efficiently deploy resources on campus outside of regular business hours and as the primary emergency contact for the College.

Following various organizational changes and planning consistent with the strategic goals and educational mission of the College and in recognition of the important emergency function provided by this position, the administration has concluded that the secondary residence, formerly known as the "Dean's House," will be best utilized to house the Director of Property Management.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary confirms the expanded use of the secondary residence as an Educational and General Facility to serve as a residence for the Director of Property Management, consistent with the mission and goals of Richard Bland College.

RICHARD BLAND COLLEGE

ENDORSEMENT OF FOREST MANAGEMENT PLAN

In the fall of 2013, the College initiated communication with the Virginia Department of Forestry in regards to the health, proper maintenance and management, and potential harvesting of trees on various acres of undeveloped state land on campus. The Virginia Department of Forestry (Department) is tasked, by the Code of Virginia, with the proper use and management of the forest resources of the Commonwealth. The Department has developed and maintained a written multi-use forest management plan on the forestland owned by Richard Bland College.

The current plan divides the campus into five (5) forest management units, one (1) of which is divided into two (2) units, with management units 1, 1A, and 3 to be harvested. The areas to be harvested were chosen based on the health and vigor of the trees. The trees are, for the most part, planted pines that are over-matured, stressed, insect infested and/or in declining health. The removal of these stands will not only improve the overall health of the forest on campus, but will provide the potential opportunity for students to track the life and growth of a stand from reforestation onward. The following recommendations have been presented by the Department and agreed to by the College:

> "154 acres identified as Management Units 1, 1A, and 3 in the State Lands Plan (SLP) for this property should be harvested due to poor health and stocking of these stands. The 9 acres identified as Unit 1A should be site-prepared by clearing debris and grubbing stumps. It should then be planted with pecan seedlings as dictated in the SLP. The remainder of the harvested area (145 acres in Units 1 and 3) should be site-prepared based on the needs post-harvest. They should then be reforested during the next planting season with Loblolly Pine and/or Shortleaf Pine (depending on availability and needs). The logger should be given 18-24 months to complete the harvest. At the time, the site-preparation needs will be evaluated and carried out with reforestation to follow the next planting season."

There were concerns over the protection of historical sites and wetlands in the areas of the proposed harvest. According to the Department, there is likely very little left to be preserved of the historic resources found in these areas based upon past farming practices. However, the harvesting operation can be completed in a fashion not to destroy the historic resources, the soils or the environment in general. In regards to the concern over wetlands in these units, the U. S. Fish and Wildlife Service (USFWS) categorizes the area in question as a palustrine wetland which means that it could be determined to be an inland wetland that lacks flowing water and is non-tidal in nature. Even though wetlands are federally regulated, the normal "on-going" forestry operations in wetlands, including but not limited to site preparation, harvesting and minor drainage, are exempt from permit

requirements under Section 404 of the Clean Water Act as long as the activity complies with certain criteria which is included in the SLP.

THEREFORE, BE IT RESOLVED, that the Board of Visitors of the College of William and Mary receives and endorses Richard Bland College's multi-use forest management plan developed in conjunction with the Virginia Department of Forestry. The Board commends the College in its proactive stewardship of the valuable natural resources on its campus.

Richard Bland College | 2014
State Lands Plan Amendment

As the agency tasked, by the Code of Virginia, with the proper use and management of the forest resources of the Commonwealth, the Department of Forestry has developed and maintained a written Multi-use Forest Management Plan on the forestland owned by Richard Bland College.

The current plan, based on the goals and input provided in Richard Bland College's "Goals for Sustainable Use & Management of Campus Property" and "RBC-19", divided the campus into 5 forest management units, 3 of which were to be harvested. The areas to be harvested were chosen based on the health, species and maturity of each stand. These stands were then scheduled on a flexible harvest/regeneration rotation to promote a sustainable income for the college while providing a diversity of stand types and ages on campus.

After input from a group on campus (based on the power-point presentation titled "Forest stewardship: additional considerations to meet our goals" dated 11/7/13), the college leadership has decided to alter the Department's original management plan recommendations and schedules. The leadership's new plan will consolidate the three blocks to be harvested periodically over time into one sale which will exclude areas that were recommended to be harvested.

Based on the College's revised goals and objectives, the new harvest plan is as follows;

Management Unit 1

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare & reforest with Loblolly and Shortleaf pine seedlings

Management Unit 1A

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare including grubbing stumps, reforest with Pecan seedlings

Management Unit 2

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Leave trees for aesthetics, recreation, and study. (Extra care should be given to monitoring this stand for insect infestations and mortality due to the age and health of this stand. This unit was scheduled for harvest in the original plan.)

Management Unit 3

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare & reforest with loblolly and shortleaf pine seedlings

Management Unit 4

Current Stand Type and Condition: Mixed hardwood with scattered pine

New Plan: Reserve for entrepreneurial activities & aesthetic buffer

Management Unit 5

Current Stand Type and Condition: Mixed hardwood with scattered pine

New Plan: Reserve for water quality protection & aesthetic buffer

Several environmental concerns were brought out by that campus group in the "Additional Considerations" presentation which need to be addressed based upon forestry science and silviculture.

The practice of sound forest management, or good silviculture, is not the destructive, harmful practice that it is portrayed as in the presentation. As with any harvesting operation, there will be a temporary period of increased noise and traffic in the area as the harvest is conducted and the new trees are established; however the long term benefits will outweigh these short term inconveniences. Educational opportunities should be bolstered for students, their families and the surrounding community as to the benefits of good forest management. By harvesting these over mature trees, the college will gain extra income which could help offset tuition costs, maintain a healthy forest with less disease and less fire risk, and create diverse age classes of timber to be studied.

The aesthetic view along Carson Drive was commented on several times within the presentation. The shady, tree-lined nature of the road does create a nice setting; however the timber along the road is not in good health and could pose a safety concern for drivers. Harvesting the over mature pine trees and replacing them with pecan trees would, over time, create another pretty drive along the roadway and tie the area into the rest of the campus property while providing for safety by allowing the road to dry/thaw more quickly.

Perhaps there is a misunderstanding about the permanence of a timber harvest. There should be no reason that any area of campus could not be used for educational purposes, with the exception of the actual harvest site during the operation (for safety/OSHA regulations).

The areas that were recommended for harvest were chosen based on the health and vigor of the trees. The trees are, for the most part, planted pines that are over-mature, stressed, insect infested and/or in declining in health. Removing these stands will not only improve the overall health of the forest on the entire campus, but will provide the potential opportunity for students to track the life and growth of a stand from reforestation onward.

There was also much concern over the protection of historical sites in the areas of proposed harvest. As the attached aerial photo shows, areas 1, 1A and some of area 3 were agricultural field in 1954. (The majority of the sites noted on the historical survey fall within this area.) As such, there is likely very little left to be preserved of the historic resources found in these areas, due to past farming practices. However with that said, the harvesting operation can be done so as not to destroy the historic resources, the soils or the environment in general. The timber harvesting goal is to remove old trees that are no longer healthy and replace them with a new stand of trees that are not only healthy, but are growing a profit for the college.

Finally there was some concern over wetlands that might be disturbed by harvesting operations. The U. S. Fish and Wildlife Service (USFWS) categorizes the area in question as a palustrine wetland meaning that it could be determined to be an inland wetland that lacks flowing water and is non-tidal in nature. This categorization by USFWS is done by remote sensing and not necessarily field checked. Although wetlands are federally regulated, normal, "on-going" forestry operations in wetlands – including but not limited to site preparation, harvesting and minor drainage – are exempt from permit requirements under Section 404 of the Clean Water Act, as long as the activity:

- Qualifies as normal silviculture;
- Is part of an established silvicultural operation;

- Does not support the purpose of converting a water of the United States to a use to which it was not previously subject;
- Follows the 15 mandatory BMPs for road construction, and the six mandatory BMPs for site preparation, and
- Contains no toxic pollutant listed under Section 307 of the Clean Water Act in discharge of dredge or fill materials into waters of the United States.

Planning is a critical BMP when working in wetland areas. Considerations should be made to allow for:

1. Choosing the best harvesting system to remove the timber. The choice should minimize equipment entry in wetland areas.
2. When equipment entry into the wetland is unavoidable, minimize the area disturbed and practice dispersed skidding.
3. Schedule the harvest during dry seasons of the year.
4. Minimize the crossing of stream channels and utilize portable bridges, pole bridges (in dry channels) and corduroy approaches to minimize bank disturbance and sedimentation.

Additional information on BMPs for Wetland operations can be found in the publication "Virginia's Forestry Best Management Practices for Water Quality Technical Manual, 2011" in Chapter 9.

RICHARD BLAND COLLEGE

2014 CAMPUS MASTER PLAN:
BUILDING COMMUNITY BY TRANSFORMING PHYSICAL SPACE

Beginning in the fall of 2013, the College received campus mastering planning services with RRMM Architects, Inc. of Chesapeake, VA, and Vanasse Hangen Brustlin, Inc. (VHB), civil engineers and landscape architects to develop a new master plan for the College's campus. RRMM is also designing the renovations currently underway on Ernst Hall and VHB has provided previous civil engineer services on campus.

The central goal of the new campus master plan focuses on building community by transforming RBC's physical space from a commuter campus to a residential, pedestrian-friendly campus. Academic, athletic and residential activity is concentrated in the southwest and northwest quadrants to create a feeling of condensed activity and energy. Pedestrian corridors connect the academic quad to the athletic and residential quadrant. Traffic nodes on Johnson Road and Carson Drive are designed to slow traffic, and vehicles and parking are redirected to the periphery of the main campus. A trail system loops the campus, intersecting with sensitively created storm water management areas to focus on the natural beauty of RBC's campus and to encourage engagement with the delineated wetlands and the pecan groves.

The new campus master plan reorients the main entrance of campus turning off Halifax Road and progressing to the center of campus along a pecan-lined Carson Drive. The northwest quadrant of campus focuses on athletics and residence halls, increasing housing occupancy to 700 students by 2019 and providing significantly diverse recreational opportunities from zip lines and a field house to a new track for the enjoyment of all members of the campus community.

Academic buildings are clustered in the southwest quadrant of campus. The College's six-year capital plan submitted to the Commonwealth in the summer of 2013 includes, as its key new academic facility, an Academic Innovation and Resource Center to house the nexus of technology and information including the library; information technology, including cyber security, computer modeling, simulation, gaming and logistics; the Center for Strategic Initiatives, including, among others, support for Main Street Virtual Learning and the Language Institute; and a home for the technical and creative arts, such as film production, videography, and art design.

The Academic Innovation and Resource Center is intended to support existing academic programs by providing appropriate space and equipment for faculty to engage in research and development necessary to keep current courses up to date and relevant as the College seeks to improve learning outcomes through new pedagogies and learning technologies. After the Academic Innovation and Resource Center has been constructed, the current library is expected to be renovated to accommodate a "One-Stop Student Center" to better serve our students and their families. This service model includes in one location admissions, financial aid, student accounts, registrar, and

student support services. Linked physically to the Student Commons, it will create a full-service student center appropriately positioned in the midst of the academic, athletic and social spaces of our campus.

The new campus master plan calls for the east side of campus to "go green," improving the health of our pecan groves in the northeast quadrant, providing a focus on environmental sustainability, and developing space for new programs in agri-business, equine therapy, and the like, perhaps in collaboration with other colleges and universities. This incredibly beautiful campus holds many opportunities for future growth and programming to align with the goals of RBC-19, our current strategic plan, and to build for the future.

At the February 2014 meeting, the Richard Bland College Committee of the William and Mary Board of Visitors were provided an in-depth presentation on the intentions of the new campus master plan by RRMM Architects, VHB, and Richard Bland College administrators to seek feedback to move forward with the plan. The new campus master plan has been shared with college constituents to include the Richard Bland College Foundation.

BE IT RESOLVED, That the Board of Visitors hereby endorses and adopts the new campus master plan, dated January 2014, and directs the College administration to oversee implementation and ensure compliance with the plan; and

BE IT FURTHER RESOLVED, That this campus master plan can only be changed by a majority vote of the Board of Visitors.

Richard Bland College
Site Concept Plan

RRMM ARCHITECTS, PC

VHB Vanasse Hangen Brustlin, Inc.

EXISTING

- A Library/Dining/Lounge - Renovation
- B McNeer Hall Science & Technology Building
- C Ernst Hall
- D Statesman Hall - Gym
- E Patriot/Freedom Hall - Residence
- F Maze Hall
- G Humanities/Social Science/Staff Office Building
- H Softball Field
- I Tennis Courts
- J Basketball Court
- K Water Tower
- L Center for Student Affairs (CSA)

Pedestrian Node

Wetland

PROPOSED

1. Round-a-bout
2. Parking - 1,700 Cars Overall
3. Bus Stop
4. Outdoor Amphitheater
5. New Field House
6. Academic Resource and Innovation Center
7. Future Academic Building *(Placeholder)*
8. Agriculture Building/Barn
9. Future Paddock
10. Future Fenced Pasture
11. New Residence Halls
12. New Track and Field w/Grandstand
13. Practice Fields
14. Basketball Courts
15. Volleyball Court
16. Ropes/Challenge Course
17. Stormwater Management
18. Gateway Signage
19. Vertical Element/Sculpture
20. Trail
21. Sports Storage

Halifax Road (State Route 604)

Carson Drive (State Route 677)

Johnson Road (State Route 608)

Future Academic Expansion

Pecan Grove

0 200 400 Feet

January 2014

Imagery Source: Esri, DigitalGlobe, GeoEye, i-cubed, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community.

USE OF JAMES W. AND CAROLYN M. SUTHERLAND FUND IN SUPPORT OF RICHARD BLAND COLLEGE

Whereas, in 1980, the will of Carolyn W. Sutherland provided the remainder of her residual estate to the College of William & Mary Foundation (formerly the Endowment Association of the College of William and Mary in Virginia, Inc.) to be used for the sole benefit of Richard Bland College; and

Whereas, in response the College of William & Mary Foundation by resolution established the James W. and Carolyn W. Sutherland Quasi-endowment restricted to the support of Richard Bland College. The Board further resolved that "the income from this fund be appropriated as earned and received by the Endowment Association to Richard Bland College, the same to be used in accordance with the directives of the Board of Visitors of the College of William and Mary in Virginia." Since that time, income from this fund has been used to support various expenditures at Richard Bland College including participation of its faculty in a dental insurance plan, website development, and a campaign feasibility study; and

Whereas, as of December 31, 2013, the market value of the fund totaled $384,794, including over $125,000 accumulated in prior years when approved distributions were not drawn down by Richard Bland College and were, therefore, reinvested to become part of the market value of the fund; and

Whereas, the Board of Visitors wishes to provide flexibility in the use of fund income to support programs and activities at Richard Bland College;

THEREFORE, BE IT RESOLVED, That the Board of Visitors of The College of William and Mary in Virginia directs that the income from the James W. and Carolyn M. Sutherland Quasi-endowment held by the College of William & Mary Foundation be used for the most pressing needs of Richard Bland College as determined by the President of Richard Bland College.

BE IT FURTHER RESOLVED, That any proposed use of the principal of the quasi-endowment requires approval by the Board of Visitors.

BE IT FURTHER RESOLVED, That the Board of Visitors approves the withdrawal of $125,000 prior to June 30, 2014, from the quasi-endowment to support Richard Bland College initiatives related to the College's strategic plan "RBC-19," as approved by the Board of Visitors in April 2013.

RICHARD BLAND COLLEGE
HOUSE BUDGET AMENDMENT ITEM 155 #1H

		Item 155 #1h	
Education: Higher Education	**FY 14-15**	**FY 15-16**	
Richard Bland College	$250,000	$250,000	GF

Language:
Page 149, line 35, strike "$10,958,706" and insert "$11,208,706".
Page 149, line 35, strike "$10,986,669" and insert "$11,236,669".
Page 150, after line 22, insert:
"F. In order to advance the goals outlined in TJ21 and collaboration and innovation in higher education, Richard Bland College may develop and deliver new, collaborative educational pathways and innovative educational models, including distance learning, technology-based instruction, prior learning assessments, experiential learning, stackable credentials, and competency-based programs that lead to STEM-H and other high-demand credentials and careers, with such funds as are appropriated or made available for this purpose. Richard Bland shall strengthen educational pathways for traditional and nontraditional students, including veterans and military personnel, through the continued establishment and strengthening of cross-institutional and cross-sector partnerships including the use of innovative educational approaches in order to promote entry into high-demand fields and industries critical to the economic development of Virginia.
Richard Bland College may:
1. Broker agreements between and among educational, industry, and non-profit partners and establish collaborative, innovative partnership agreements with school districts, public and private colleges and universities, economic development agencies, employers, philanthropic organizations, veterans organizations, public agencies and other partners as necessary to strengthen and streamline educational pathways from high school, to work-based learning, to baccalaureate and advanced degrees that prepare individuals, including nontraditional students and veterans, for entry into STEM-H and other high-demand careers in the Commonwealth;
2. Serve as a clearing house of educational pathway and career pathway information and as a resource and referral agency for traditional and non-traditional students, including veterans;
3. Serve as an educational innovation resource center, referral agency and hub for collaboration, innovation, and information sharing among educational and industry partners to facilitate the vetting, piloting, and effective implementation of innovative, evidence-based educational resources, including open educational resources (OERs) and self-paced, competency-based tools designed to maximize limited resources, improve educational outcomes, or accelerate time to credential completion;
4. Pilot and implement innovative educational approaches and technologies, and promote the development, delivery, and ongoing assessment of innovative, cost-effective degree programs and stackable credentials, including industry-recognized, competency-based credentials that are aligned with and responsive to the educational and workforce development needs of traditional and non-traditional students, including veterans and military personnel, and advance the economic development needs of employers and industries statewide;
5. Identify and implement new strategies to support economic and community development in Virginia and to expand opportunities for traditional and non-traditional students, including veterans, to prepare for high-demand fields.
6. Identify opportunities for resource sharing and new operational efficiencies in the delivery of postsecondary education and pursue additional funding by federal, state, corporate, and private philanthropic sources to support collaborative, innovative approaches to education that improve educational access and outcomes, strengthen the alignment between postsecondary education and high-demand career pathways in Virginia, and support improved educational attainment, economic opportunity, and economic development for Virginians.

7. Evaluate a new partnership with the College of William and Mary including the development of memorandum of agreements for the operation of Richard Bland, logistical support and treatment of in-state enrollment."

Explanation:
(This amendment provides Richard Bland College with the authority to develop and deliver new, collaborative educational pathways and innovative educational models.)

RICHARD BLAND COLLEGE
STRATEGIC ENROLLMENT MANAGEMENT PLAN

EXECUTIVE SUMMARY

Richard Bland College, like most institutions around the country, is not immune to the challenges facing higher education, with increased competition, governmental mandates for improved graduation rates, a more price-sensitive consumer, and shrinking high school graduate populations. These significant threats must be addressed in a strategic manner to insure that enrollment goals are met while maintaining the academic integrity of our institution, meeting the needs of our student population, and continuing to represent the mission of RBC. The process of evaluation and development of a Strategic Enrollment Management plan is a vital component of insuring that all of these expectations are met and exceeded.

The Path to Success

The purpose of the plan is to provide a blueprint to guide our recruitment and retention efforts over the next five years to increase our opportunities for success.

The plan intends to respond to three overarching questions:

- What is the desired size of the college?
- What is the desired enrollment profile?
- What is the college's value proposition over competitor and aspirant institutions?

The plan seeks to develop consensus regarding goals and priorities for managing enrollment for RBC, for both on-campus and online students.

Successful enrollment planning facilitates attracting and enrolling the optimal student profile, and enables the campus to:

- Set goals that align with the institutional mission
- Develop enrollment goals strategically, including the use of institutional resources
- Balance short-term vs. long-term expectations

The plan is a place to articulate Richard Bland's strengths, opportunities, threats, and challenges, particularly in response to external influences and growing competition.

Included within the plan are data points and information to increase awareness and inform decision making regarding the desired enrollment profile. It is critically important that enrollment efforts are focused on the individuals we recruit and their opportunities to be

successful at RBC. The plan will also keep us focused on the larger higher education landscape to avoid any surprises that may impact fiscal stability and institutional success. The plan is a fluid document and, therefore, will be updated periodically throughout each enrollment cycle to reflect and account for current trends, occupational outlook, and federal, state, and institutional decisions that may impact recruitment and retention outcomes.

We are embarking on a formal partnership to develop a strategic enrollment management plan to define our enrollment profile and instructional aspirations. As we develop this strategy, there are specific roles other units must play to facilitate success.

Enrollment and Student Services will:

1. Create a Virtual and Physical One Stop — This new initiative will promote student retention, progression toward degrees, and timely graduation and transfer.
2. Implement the Velaris dashboard project. This system will allow timely admissions cycle data in easy-to-use dashboards in a manner that will allow the admissions office to better manage applications at various points in the enrollment management funnel.
3. Implement the Pardot CRM (constituent relationship management) system — This system will allow the admissions office to automate and track communications with prospective and current students. Communications will occur sooner and at set touch-points during the recruitment cycle.
4. Recruit students earlier—RBC has secured 30,555 names and contact information for 11th grade students who have taken the PSATs, and meet certain academic criteria in an expanded geographical reach.
5. Recruit students across Virginia—RBC has secured 16,915 names and contact information for students in 12th grade who have taken the SATs and are engaged in the college search process.
6. Study the viability of recruiting students internationally—RBC will explore the possibility of expanding partnerships and recruiting pipelines in selected international markets, especially India.
7. Conduct market research—Gain insight into awareness and perception of RBC in the marketplace. This will allow us to better understand psychographics, determine key opportunities and challenges to increase our student prospect pool, market engagement of potential students, and viability of our current strategies.
8. Model financial performance as a function of our enrollment.
9. Project enrollment by student type (First-year, Transfer student, Dual Enrollment, and special cohorts) over the next 5 years based on external factors— (e.g. high school graduation rates, changes in demographics).
10. Begin to track and project enrollment by academic pathway.

Richard Bland College will:

1. Consistently review gateway courses with high poor/failing grade rates (D, F, W, and I) and support both curricular and pedagogy revisions that will strike the appropriate balance between rigor and support (supplemental instruction, success coaching, tutoring,

etc.), promoting improved academic habits and student investment in the learning process.
2. Monitor registration to assure student access to courses, including the creation of block course registration (morning and evening options) to facilitate student success for working adults.
3. Create multi-year academic course pathways to support student planning and advising, with the goal of increasing the percentage and number of successful transfer students to our partner institutions.
4. Provide quality advisement.
5. Proactively advise to support students in selecting and managing courses to promote student retention, progression toward degrees, and timely graduation.
6. Effectively manage curriculum development (new degrees, majors, and minors) —The right product to interest the type(s) of students we want at RBC will be offered. Work with the SEM Committee to share occupational outlook and high interest/demand areas.
7. Prepare to actively and continuously participate in student outreach and core recruitment activities — Engage students via CRM/communication plans, admissions fairs, open houses, etc.
8. Identify a recruitment and retention liaison for each feeder high school —Ensure direct and ongoing collaboration and personal connection.
9. Help define a value proposition —Identify programs and institutional partnerships where RBC can continually be positioned as the transfer institution of choice.
10. Identify what opportunities exist in each major field of study — (e.g. occupational outlook)
11. Institutionalize an internal informational/recruiting system whereby students become aware of the transfer opportunities available to them.
12. Create a honors program aimed at recruiting, graduating and successfully transferring high-achieving students

Enrollment Projections

On-campus enrollment projections are developed annually to provide information for budget and personnel needs for the next fiscal year. The projection methodology starts with identifying an on-campus headcount enrollment, composed of first-time freshmen, incoming transfer students, returning students, and early college high school students. New freshmen and transfer student projections are influenced by changes at RBC and among key competitors in recruitment initiatives (especially tuition pricing), institutionally-funded scholarships, and new academic programs (such as the honors program). Enrollment numbers, including both domestic and international enrollments, are determined relative to historical enrollment, while returning undergraduate enrollments follow historical persistence rates and consider marked changes in students' time-to-degree. RBC's addendums contain enrollment dashboards, projections and other additional information.

Once enrollment headcount is determined, FTEs are projected. FTEs are projected by semester using expected credit hour loads per student type consistent with recent history and adjusted for recent trends.

The enrollment projections serve as the base on which enrollment goals are developed in addition to items such as revenues, expenses, marketing investments, overhead, revenue/expenses by course, new programs, facility availability, online delivery subscription, and faculty availability.

Enrollment Goals 2014 – 2016

Here are performance indicators as well as goals established as of September 2013.

	Fall 2013 Actual	Fall 2014 Goals	Fall 2015 Goals	Fall 2016 Goals
Undergraduate new first-year students	424	630	680	730
Undergraduate new transfer students	58	65	60	60
Early college high school students (FTE)	86	100	105	110
Total enrollment (headcount)	1424	1646	1720	1800
Three-year average retention rate	57.07%	58%	58.5%	61%
Minority students on-campus	561 (39.5%)	658 (40%)	688 (40%)	720 (40%)
International new undergraduate students on- campus	3	3	15	30

These goals are also in alignment with those outlined in Richard Bland College's Strategic Plan:

Goals: Recruitment

1. Increase annualized full-time equivalent (FTE) students to 1,500
2. Increase dual enrollment schools by six
3. Increase non-traditional (high school and adult) student population by 20 points to 540 (headcount)

These goals are in recognition of the current market performance as well as the opportunity to expand our reach across the state of Virginia. The goals will be monitored and adjusted as milestones are reached.

RICHARD BLAND COLLEGE

"DELIVERING ON RBC-19: A RESOURCE MODEL TO FULFILL RBC'S PROMISE TO THE COMMONWEALTH"

In 2011, the Virginia General Assembly unanimously adopted and the Governor signed landmark legislation known as the Virginia Higher Education Opportunity Act ("Top Jobs Act" or "TJ21") for the purpose of "establishing a long-term commitment, policy, and framework for sustained investment and innovation that will enable the Commonwealth to build upon the strengths of its excellent higher education system...(of) instructional excellence, affordable access, economic impact, institutional diversity and managerial autonomy cost-efficient operation, technological and pedagogical innovation, and reform-based investment."

The 2014-2019 Strategic Plan for Richard Bland College of William & Mary (RBC-19), approved by the William & Mary Board of Visitors in April 2013, builds on the goals of TJ21 to position Richard Bland College (RBC) as a key innovator in meeting the emerging educational needs of the Commonwealth. The Commonwealth has approved the new mission of Richard Bland College.

Recent budget legislation introduced by the House of Delegates further affirms support for RBC's direction by proposing funding to "advance the goals outlined in TJ21 and collaboration and innovation in higher education, (so that) Richard Bland College may develop and deliver new, collaborative educational pathways and innovative educational models, including distance learning, technology-based instruction, prior learning assessments, experiential learning, stackable credentials, and competency-based programs that lead to STEM-H and other high-demand credentials and careers" and, further, "that Richard Bland shall strengthen educational pathways for traditional and non-traditional students...through the continued establishment and strengthening of cross-institutional and cross-sector partnerships including the use of innovative educational approaches in order to promote entry into high-demand fields and industries critical to the economic development of Virginia."

Over the last year, the College's administration has worked closely with members of the Board of Visitors to develop a resource model called "Delivering on RBC-19," to be presented to the Board of Visitors in April 2014. This operational plan identifies the resources needed to execute on the goals of RBC-19 and provides concrete links between resource investment and the delivery of high quality, affordable pathways to high-demand baccalaureate degrees (e.g., STEM-H) via stackable credentials and innovative strategic partnerships.

"Delivering on RBC-19" focuses on expanding opportunities for Virginia's students, maintaining affordability for families, and ensuring the resources to fund the initiatives necessary to accomplish the goals of RBC-19, as approved by the BOV and supported by the Commonwealth. Built upon the goals set forth in the College's Strategic and Six-Year Plans, it provides a resource model that will secure the College's financial sustainability toward the goal of ***100% Student Success*** and RBC's contribution to workforce development and the economic success of the Commonwealth.

"Delivering on RBC-19" incorporates the following elements:

1. Delivering more opportunities to 500 Virginia residents per year for high quality, well-defined, flexible and affordable pathways to a four-year degree or stackable credentials within a comprehensive college experience, in alignment with TJ-21.
2. Establishing a comprehensive One Stop Student Center to reduce administrative overlap and centrally serve the needs of students in a comprehensive and streamlined manner.
3. Enhancing advising to ensure timely degree completion and successful transfer for all students.
4. Investing in faculty excellence and professional development, maintaining a low student to faculty ratio, and building on the role of faculty as intellectual coaches and academic mentors.
5. Developing new degree options for students, including expanding program to program articulation agreements, strategic partnerships, and co-enrollment opportunities; creating and solidifying pathways that are flexible and achievable for students; ensuring that curricular offerings meet demonstrated market demand and prepare students for 100% student success.
6. Piloting and implementing innovative educational approaches and technologies that promote development, delivery, and ongoing assessment of innovative, cost-effective degree programs and stackable credentials, including industry-recognized, competency-based credentials that are aligned with and responsive to the educational and workforce development needs of traditional and non-traditional students and that advance the economic development needs of employers and industries statewide.
7. Using automation and technological innovation to refocus resources out of operations and into academic programs and student services and developing a robust, comprehensive college experience for all students, whether residential or commuting.

RICHARD BLAND COLLEGE
2013-2014 OPERATING BUDGET UPDATE

EDUCATIONAL & GENERAL

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	To-Date 3/15/2014	Model to 6/30/2014
REVENUE						
General Funds	$ 5,234,621	$ 4,908,736	$ 5,238,116	$ 5,473,340	$ 4,343,644	$ 5,473,340
Nongeneral	3,714,578	3,733,224	3,876,508	4,448,906	3,893,891	3,893,891
Central Appropriations	(133,352)	86,971	198,551	150,000	149,759	149,759
Prior Year Reappropriations	24,800	177,533	96,131	10,000	-	-
ARRA	200,000	520,569	-	-	-	-
General Fund Reversion	-	-	-	-	-	-
General Fund Carryover	-	(96,131)	(26,971)	-	-	-
TOTAL REVENUE	**$ 9,040,647**	**$ 9,330,902**	**$ 9,382,335**	**$ 10,082,246**	**$ 8,587,294**	**$ 9,516,990**
EXPENDITURES						
Instruction	$ 2,890,044	$ 2,180,586	$ 3,319,124	$ 4,002,960	$ 2,831,230	$ 4,020,000
Public Service	-	400	-	1,080	-	-
Academic Support	291,137	312,967	309,205	457,000	320,113	408,571
Student Services	988,523	1,072,911	1,131,591	1,327,800	908,876	1,300,000
Institutional Support	2,773,697	2,748,172	2,702,558	2,820,000	2,081,973	2,475,000
Operation of Plant	1,719,711	1,957,696	1,802,893	1,379,920	1,349,996	1,313,419
ARRA	200,000	520,579	-	-	-	-
Contingency	-	-	-	93,486	-	-
TOTAL EXPENDITURES	**$ 8,863,112**	**$ 8,793,311**	**$ 9,265,371**	**$ 10,082,246**	**$ 7,492,188**	**$ 9,516,990**

RICHARD BLAND COLLEGE
2013-2014 OPERATING BUDGET UPDATE

SCHOLARSHIPS AND LOAN ASSISTANCE
FINANCIAL AID

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	To-Date 03/15/14	Model to 6/30/2014
REVENUE						
General Funds	$ 331,255	$ 398,528	$ 447,803	$ 454,107	$ 446,867	$ 454,107
Nongeneral Funds	50,000	60,000	60,000	60,000	56,086	60,000
TOTAL REVENUE	$ 381,255	$ 458,528	$ 507,803	$ 514,107	$ 502,953	$ 514,107
EXPENDITURES						
Scholarhips	$ 381,255	$ 458,528	$ 507,803	$ 514,107	$ 502,953	$ 514,107

FINANCIAL ASSISTANCE FOR
E & G PROGRAMS

REVENUE						
General Funds	$ -	$ -	$ -	$ -	$ -	$ -
Nongeneral Funds	9,668	10,708	12,877	25,000	11,734	15,000
TOTAL REVENUE	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 11,734	$ 15,000
EXPENDITURES						
Sponsored Programs	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 11,734	$ 13,000

RICHARD BLAND COLLEGE
2013-2014 OPERATING BUDGET UPDATE

AUXILIARY ENTERPRISES

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	To-Date 03/15/14	Model to 6/30/2014
Beginning Fund Balance	$ 1,655,677	$ 1,659,216	$ 1,722,962	$ 950,000	$ 878,117	$ 878,117
REVENUE						
Residences	2,073,819	2,125,838	2,140,560	2,600,000	2,372,119	2,372,119
Special Funds	9,840	5,100	-	10,000	-	-
Auxiliary Fees	164,692	172,976	188,360	120,094	281,634	281,634
Parking	144,915	133,603	123,925	140,000	157,895	157,895
Athletics	22,910	23,813	30,030	100,000	290,105	290,105
Student Activity Fee	-	-	-	100,000	-	-
Health Services	148,635	141,975	135,375	-	-	-
Food/Vending Services	79,500	91,490	93,975	80,000	23,171	49,000
TOTAL REVENUE	$ **2,644,311**	$ **2,694,795**	$ **2,712,225**	$ **3,150,094**	$ **3,124,924**	$ **3,150,753**
EXPENDITURES						
Residences	$ 348,679	$ 461,371	$ 877,838	$ 700,000	651,338	790,000
Debt Service on Residence Halls	1,608,874	1,608,874	1,452,891	1,200,000	1,194,594	1,194,594
General Operating	232,473	110,957	356,460	100,000	88,215	88,215
Parking	138,013	2,223	388,210	50,000	50,409	50,409
Athletics	18,805	20,103	25,264	150,000	330,260	490,105
Health Services	120,150	117,929	10,141	-	2,700	2,700
Food Services	87,778	94,592	91,266	55,000	38,695	38,695
Indirect Costs	86,000	215,000	355,000	225,000	-	450,000
Renewal/Replacement*	-	-	-	500,000	8,957	8,957
TOTAL EXPENDITURES	$ **2,640,772**	$ **2,631,049**	$ **3,557,070**	$ **2,980,000**	$ **2,365,167**	**3,113,675**
Net Surplus	$ 3,539	$ 63,746	$ (844,845)	$ 170,094	$ 759,757	$ 37,079
Ending Fund Balance	$ 1,659,216	$ 1,722,962	$ 878,117	$ 1,120,094	$ 1,637,874	$ 915,196

PRIVATE FUNDS

REVENUE						
Private Funds	$ 7,690	$ 16,033	$ 16,021	$ 22,000	$ 21,000	$ 21,000
EXPENDITURES						
Endowment Scholarships	$ 21,193	$ 15,700	$ 15,700	$ 22,000	$ 21,000	$ 21,000

RICHARD BLAND COLLEGE
CAPITAL OUTLAY PROGRESS REPORT

Ernst Hall Renovation

Asbestos abatement and final clearances have been completed and all identified hazardous material have been removed. The RFQ (Request for Qualifications) for General Contractors has been distributed and the Ernst Hall Renovation Steering Committee has concluded that, of 31 proposals received, 18 of the responding General Contractors are qualified to bid on the project. That process is moving forward.

The architect for the project, RRMM Architects, Inc. of Chesapeake, VA, is continuing to develop working drawings. Bill Boyce, lead architect on the project at RRMM, is coordinating a meeting for the week of April 7, for RBC's final review before submission of plans to the VA DGS Bureau of Capital Outlay Management (BCOM). Occupancy target remains August 2015.

2012 Umbrella Maintenance Project

001-Statesman Chiller Replacement- The drawing are complete and are being submitted to BCOM this week for review.

002-Storage Facility- The architectural and engineering services vendor (A/E) has been selected and the initial drawings have been reviewed. The A/E civil engineer and electrical engineer team met this week to review layout, as well as location. The first set of questions will be submitted to BCOM by mid-April.

003-Safety and Security Upgrades-The Request for Information (RFI) was sent to several vendors, so that we could get a better indication of the technology on the market today. The goal is to have a campus wide One-Card system implemented by the beginning of school in August 2014, including a broad range of functions from secure door access to dining options to purchases at the bookstore. The RFI's will be evaluated the first week in April.

004-Site Work and Utility Upgrades- Initial conversations with RRMM have begun and a scope of work to be sent to A/Es for proposals is being created.

Maintenance Reserve -- VA Department of Planning and Budget has approved the "go ahead" for renovations to the multi-use/guest house. Invitations for bid have been distributed. The mandatory Pre-Bid conference is set for April 3 and bids for General Contractor work are due April 10, 2014.

VA Department of Forestry -- The College has received the final Forestry Stewardship Plan from the VA Department of Forestry for the revitalization and improvement of the 700 acres of woodlands on campus. A resolution for Board approval of the Plan is included in the RBC Committee materials.

Sound Mitigation for James B. McNeer Hall HVAC – Project completed March 27, 2014.

COMMITTEE ON STRATEGIC INITIATIVES AND NEW VENTURES
April 25, 2014
8:00 – 9:45 a.m.
Board Room – Blow Memorial Hall

Thomas R. Frantz, Chair
Edward L. Flippen, Vice Chair
John E. Littel, Vice Chair
Robert E. Scott, Vice Chair
Peter A. Snyder, Vice Chair
H. Thomas Watkins III, Vice Chair

I. Introductory Remarks – Mr. Frantz

II. Closed Session (if necessary)

III. Update on Strategic Initiatives – Provost Michael R. Halleran and Vice President James R. Golden

A. Strategic Plan 2015-2019: Overview

B. Planning Dashboard

IV. Other Topics

V. Adjourn

COMMITTEE ON FINANCIAL AFFAIRS
April 25, 2014
9:45 – 11:00 a.m.
Board Room - Blow Memorial Hall

Kendrick F. Ashton, Jr, Chair
John E. Littel, Vice Chair
Charles A. Banks III, Vice Chair
Edward L. Flippen, Vice Chair

I. Introductory Remarks - Mr. Ashton

II. Approval of Minutes – February 7, 2014

III. Report by Vice President for Finance Samuel E. Jones

A. FY 2014-15 Executive Budget Summary. Enclosure K.

B. FY 2014-15 Operating Budget for Educational and General Programs. **Resolution 39**.

C. FY 2014-15 Tuition and Fee Structure for Full- and Part-time Students. **Resolution 40**.

D. FY 2014-15 Auxiliary Enterprise Operating Budgets. **Resolution 41**.

E. FY 2014-15 Sponsored Programs Operating Budget. **Resolution 42**.

F. FY 2014-15 State Appropriated Student Financial Assistance. **Resolution 43**.

G FY 2014-15 Applied Music Fee. **Resolution 44**.

H. FY 2014-15 Board of Visitors Private Funds Budget. **Resolution 45**.

I. 2013-14 Operating Budget Summary. Enclosure L.

IV. Report from Virginia Institute of Marine Science Dean John T. Wells

A. FY 2014-15 Operating Budget. **Resolution 46**.

B. 2013-14 Operating Budget Summary. Enclosure M.

V. Investment Performance Evaluation Overview – Joseph W. Montgomery, Wells Fargo Advisors

A. Investment Update for Periods Ending March 31, 2014.
Enclosure __N__ *(see separate booklet)*

VI. Discussion

VII. Adjourn

COMMITTEE ON FINANCIAL AFFAIRS
MINUTES – FEBRUARY 7, 2014

MINUTES
Committee on Financial Affairs
February 7, 2014
Board Room - Blow Memorial Hall

Attendees: Kendrick F. Ashton, Jr., Chair; John E. Littel, Vice Chair; Charles A. Banks III, Vice Chair; Edward L. Flippen, Vice Chair; Thomas R. Frantz; Robert E. Scott; and H. Thomas Watkins III. Board members present: Rector Todd A. Stottlemyer and Sue H. Gerdelman; faculty representative William Hausman; and student representative Chase Koontz. Others in attendance: President W. Taylor Reveley III; Provost Michael R. Halleran; James R. Golden; Samuel E. Jones; Michael J. Fox; Richard Bland College President Debbie L. Sydow; Virginia Institute of Marine Science Dean and Director John T. Wells; and other College and VIMS staff.

Chair Kendrick Ashton convened the meeting at 9:32 a.m. Recognizing that a quorum was present, Mr. Ashton requested a motion to approve the minutes of the November 21, 2013 meeting. Motion was made by Mr. Watkins, seconded by Mr. Scott and approved by voice vote of the Committee.

Vice President for Finance Samuel E. Jones presented an overview of the Governor McDonnell's introduced budget, which combines new revenues, savings and spending resulting in an unappropriated general fund balance of $50.9 million for the 2014-16 biennium. Increases in spending support core services, with the largest percentages for Medicaid, K-12, and state employee retirement. The Governor's 2014-16 budget amendments include direct allocations for enrollment growth (in-state); base operations/degree incentives; eLearning; and student financial aid; with a 3% bonus and fringe benefit rate increases for all state employees.

Vice President Jones reviewed the following operating and capital budget amendments submitted to the 2014 General Assembly for the College.

		FY 2014-15	FY 2015-16
Operating:	Puller Veterans Benefit Clinic	$333,500 GF	$349,000 GF
Capital:	Fine Arts, Phase 1		$2,604,000 GF
	West Campus Utilities		$1,336,000 GF

Virginia Institute of Marine Science Dean and Director John Wells provided a summary of the following operating and capital budget requests submitted to the 2014 General Assembly for VIMS.

	FY 2014-15	FY 2015-16
Enhance CB Water Quality Monitoring Simulation and Modeling	$299,959	$601,258
Detailed Planning: Oyster Research Hatchery	$996,825	$ -0-

T.C. Wilson and staff of The Optimal Service Group of Wells Fargo Advisors, the College's investment consultants, was asked to report on the performance of the College's endowment portfolio. The total value of the Board of Visitors' assets, as of December 31, 2013, was $78.1 million, which reflects an average gain of approximately 8.3%/year since 2002.

The Chair reported that he and Mr. Banks, as members of the Investments Subcommittee, met with the staff of The Optimal Service Group of Wells Fargo Advisors on Thursday, February 6, 2014, in the Board Conference Room from 4:45 to 5:45 p.m., and approved the Optimal Service Group staff's recommendation to move 50 percent of the fixed income funds managed by PIMCO, due to a change in managers, to Dodge and Cox. The Subcommittee also discussed the allocation to emerging markets; however, it was decided that no action would be taken at this time.

There being no further business, the Committee adjourned at 10:23 a.m.

COLLEGE OF WILLIAM AND MARY

FY 2014-15 EXECUTIVE BUDGET SUMMARY

This Executive Budget Summary provides an overview of the College of William and Mary state appropriated operating budgets for fiscal year 2015 as recommended to the Board of Visitors of the College. As such, this summary provides an overall financial profile of the College including both sources and uses of funds, and identifies recommended budget actions for FY 2015. While not appropriated by the Commonwealth, private funds under the control of the Board of Visitors are also summarized.

Background

Fiscal year 2015 operating budgets as presented reflect anticipated actions of the 2014 General Assembly and assume that, once the General Assembly completes its budget deliberations, the Governor will sign the Commonwealth's 2014-16 biennial operating budget prior to July 1, 2014. Virginia's economy and its revenues continue to grow (although at a rate slower than the historical average). The College continues to benefit from this recovery and the high priority the Governor and General Assembly give higher education as they allocate incremental state revenue.

FY 2015 budget development occurs within the context of the strategic planning process and the College's Six Year Plan as approved by the Board of Visitors. To the extent resources are available, expenditures in support of the College's academic program reflect the priorities outlined in the Six-Year and Strategic Plans. The College continues to reallocate resources through a series of productivity and business innovation activities. As a result, the FY 2015 budget as proposed includes approximately $1.4 million in academic and administrative reallocations. These funds in turn support 10.8% of all new expenditures.

William & Mary Promise

The College continues implementation of the William & Mary Promise. The Promise is the innovative business model that enhances the quality of a William and Mary education while improving predictability and affordability for in-state undergraduate students. Key pieces of the new model include improved predictability through a guaranteed four-year tuition for in-state undergraduate students, increases in annual tuition of no more than the estimated rate of inflation for current (pre-Promise) in-state undergraduate students, more financial aid for qualifying low and middle-income Virginia families, lower average student loan debt for Virginia students, better efficiency through innovation, more seats at William and Mary for Virginia students, and more resources to recruit and retain the superb faculty crucial to continued academic excellence.

Funding Priorities

Fiscal year 2015 operating budget recommendations recognize the need for the College to make sustained investment in university programs. The College continues to use all available fund sources including reallocated funds to support its various programs and activities. As a result, priorities reflected in the proposed budgets are as follows:

- *Implement the William & Mary Promise;*
- *Maintain and enhance the quality of academic programs, including the competitiveness of faculty salaries;*
- *Recognize the Commonwealth's incremental investment;*
- *Identify opportunities for budget reallocations and academic/business innovation;*
- *Address Strategic Planning, Six Year Plan, and Higher Education Opportunity Act priorities, including expanded aid for middle-income Virginia families;*
- *Balance revenue need with student affordability;*
- *Use all available fund sources to address funding requirements;*
- *Continue to aggressively seek private funds and other revenue sources.*

REVENUE AND EXPENDITURE OVERVIEW

EDUCATIONAL AND GENERAL PROGRAMS

Program Composition

The state appropriated E&G program is the largest program at the College, representing approximately 52% of its total operation, and is comprised of seven subprograms. These subprograms directly support the College's mission of teaching, research, and public service.

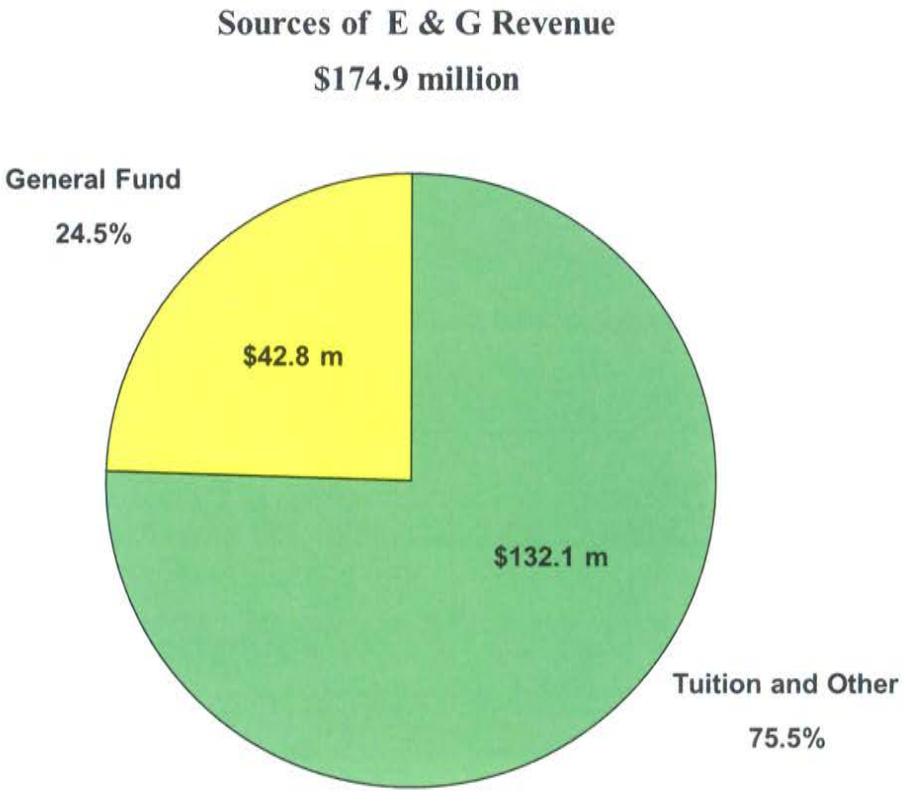
Subprogram	***Major Activity***
Instruction	*Instructional faculty; departmental operating costs*
Research	*Targeted, state supported research*
Public Service	*Community outreach activity*
Academic Support	*Library materials, access, and services; information technology; dean and directors school level costs*
Student Services	*Registrar; admissions; financial aid; career services; etc.*
Institutional Support	*Executive management; fiscal services; human resources; police; purchasing; etc.*
Physical Plant	*Buildings/grounds maintenance; plant personnel, utilities*

Program Revenues and Expenditures

Educational and General Programs are supported primarily with state general funds and student tuition. For FY 2015, General Funds (state tax dollars) supporting the College increase by $2.15

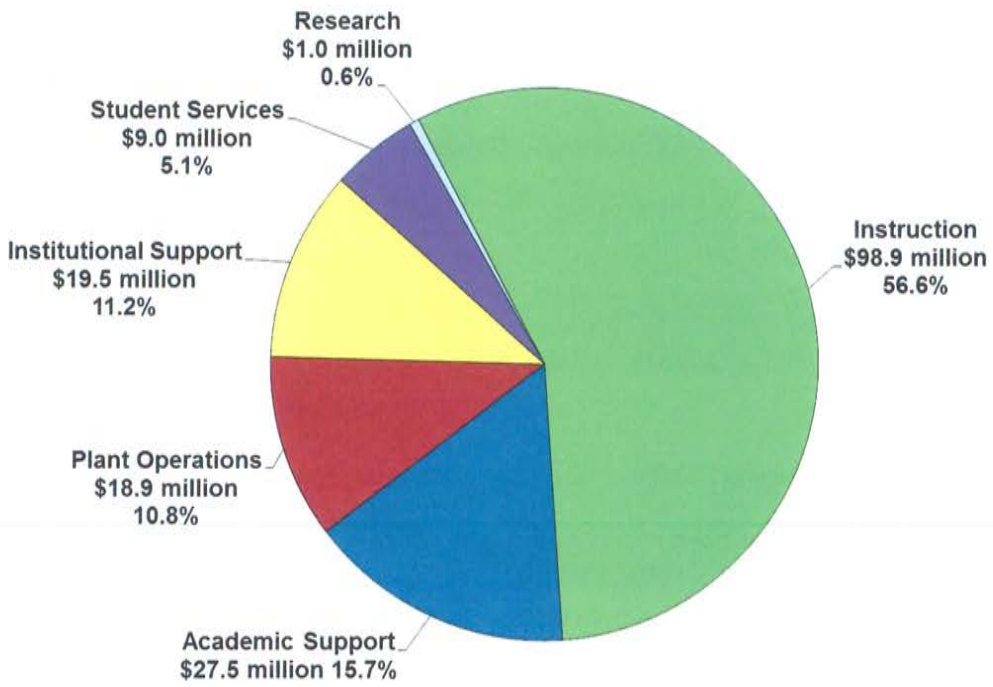
million while tuition and other E&G revenue increases by $7.34 million. As a result, state general funds provide 24.5% and non-general funds provide 75.5% of the $174.9 million available to the program. Expenditures across the program reflect the College's priority in allocating incremental funds and reallocating existing resources to implement its strategic and six-year plans including support for faculty and staff salaries, increased cost of fringe benefits, operations and research, and academic and business innovation consistent with objectives outlined in the Higher Education Opportunity Act.

The following charts show the estimated sources of state appropriated E&G revenue and the proposed distribution of revenue across E&G programs. In this regard, the College allocates 72% of its available E&G resources to instruction and academic support (libraries and information technology), the heart of its activities.



Expenditures by E & G Program

$174.9 million



STUDENT FINANCIAL ASSISTANCE

State authorized student financial assistance totals $28.6 million, consisting of $4.1 million provided by the Commonwealth of Virginia and $24.5 million (tuition and auxiliary funds) provided by the College. This allocation represents a $2.6 million, or 10%, increase in the amount of student aid available to our undergraduate and graduate students. For undergraduates, new investment is targeted toward middle-income Virginia students through the William & Mary Promise, the new business model approved by the Board of Visitors in April, 2013. This business model allows the university to enhance the quality of a William & Mary education while improving predictability and affordability for in-state undergraduate students. Key elements of the new model include improved predictability through a guaranteed four-year tuition for in-state undergraduate students, increases in annual tuition of no more than the rate of inflation for current in-state undergraduate students, more financial aid for qualifying low and middle-income Virginia families, and lower average student loan debt for Virginia students.

This funding also continues the university's commitment to improve graduate stipends with particular emphasis on the STEM (science, technology, engineering and math) disciplines.

State and College student aid funds are supplemented by private funds allocated for this purpose by the Board of Visitors and its private foundations.

AUXILIARY ENTERPRISE ACTIVITIES

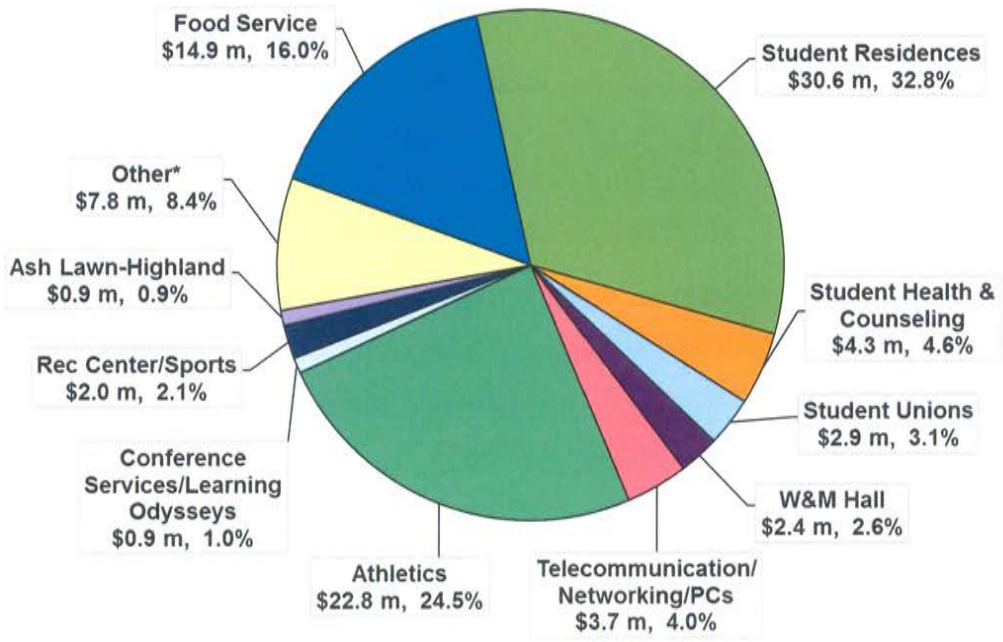
Auxiliary Enterprises is the second largest program in the College's operations, with projected revenues of $97.1 million, and expenditures of $93.2 million (excluding $900,000 allocated for student aid). The Auxiliary Enterprise program includes activities that are ancillary to the College's central mission of instruction, research, and service. These programs are intended to be self-supporting through a combination of revenues generated by the various operations, where applicable, and student fees.

Auxiliary enterprise revenue is supported primarily through student fees designated to specific activities. For FY 2015 expenditures are expected to increase to $93.2 million, driven primarily by increases in salary and fringe benefits, debt service and facilities maintenance.

A breakdown of projected auxiliary enterprise expenditures by major program follows.

Projected Auxiliary Enterprise Expenditures By Major Program

$93.2 million



***Other includes parking, bus service, vending, licensing, ID office, and other smaller auxiliary services.**

SPONSORED PROGRAMS

Sponsored programs activity reflects estimated FY 2015 expenditures of $31.95 million primarily from federal grants and contracts. Due to the continued uncertainty of research support from the federal government, on-going grant and contract activity for FY 2015 is estimated to remain at FY 2014 levels.. In all areas, students continue to benefit directly as they work alongside faculty on major research projects, often resulting in joint publication of the results.

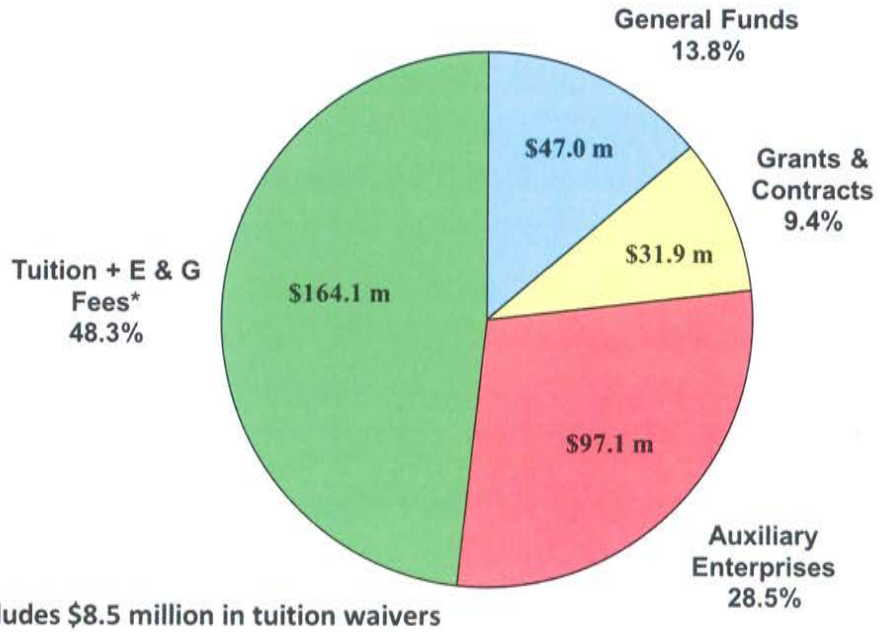
Sponsored research activity provides indirect cost recoveries to the College. As a result, the institution is able to reinvest these funds back into its research programs, including support for faculty start-up, grant matching funds, technology transfer, debt service payments associated with construction of various science facilities, and College participation in high speed network systems.

SUMMARY OF STATE APPROPRIATED FUNDS (ALL FUNDS)

The Commonwealth of Virginia does not include private funds in the College's state appropriation. Excluding such funds, state appropriated funds for FY 2015 total $340.1 million with tuition and E&G fees totaling $164.1 million (48.3%), state general funds $47.0 million (13.8%), auxiliary revenue $97.1 million (28.5%), and grant and contract revenue $31.9 million (9.4%).

Sources of State Appropriated Funds

$340.1 million

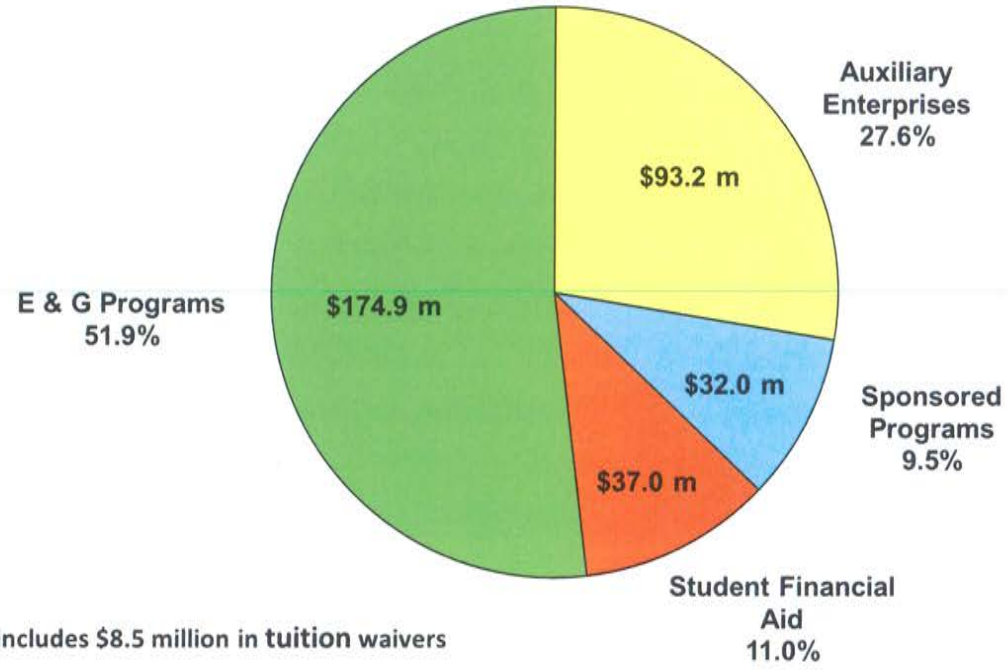


*includes $8.5 million in tuition waivers

Estimated expenditures by major program, again excluding private funds, total $337.1 million, allocated in support of Educational and General, student financial assistance, auxiliary enterprise, and sponsored research activities.

State Appropriated Expenditures by Major Program

$337.1 million



TUITION AND FEES

FY 2015 tuition and fee rates for resident and nonresident students are consistent with tuition policy and guidance expected to be included in the Commonwealth's 2014-16 operating budget and reflect implementation of the William & Mary Promise. Recommended tuition rates recognize the Commonwealth's renewed investment in the College while allowing the university to move forward with its Strategic and Six-Year Plans. Tuition increases reflect the Board's assessment of the College's need to raise tuition to maintain a balanced budget, provide competitive salaries for faculty and staff, support undergraduate and graduate student financial aid including expanded support for middle-income Virginia undergraduates through the William & Mary Promise, and provide programming and operating support in selected areas.

Increases in auxiliary enterprise fees allow these activities to absorb the cost of salary actions and state mandated fringe benefit changes. Room rates increase to support the salary and fringe benefit increases as well as incremental debt service related to facilities. A tuition and fee summary follows:

FY 2015 TUITION AND FEE SUMMARY

	PROPOSED FY 2014-15
IN-STATE UNDERGRADUATE	
Tuition and Fees	
Continuing (pre-Promise)	**$14,274**
Sophomores	**$15,656**
New Students	**$17,656**
Room	**$ 6,398**
Board	**$ 3,946**
TOTAL COST	
Continuing (pre-Promise)	**$24,618**
Sophomores	**$26,000**
New Students	**$28,000**
OUT-OF-STATE UNDERGRADUATE	
Tuition and Fees	**$39,916**
Room	**$ 6,398**
Board	**$ 3,946**
TOTAL COST	**$50,260**
GRADUATE ARTS AND SCIENCES, EDUCATION, AND MARINE SCIENCE	
In-State Tuition/Fees	**$12,500**
Out/State Tuition/Fees	**$28,000**
LAW	
In-State Tuition/Fees	**$29,800**
Out/State Tuition/Fees	**$38,800**
GRADUATE BUSINESS	
In-State Tuition/Fees (MBA)	**$31,058**
Out-of-State Tuition/Fees (MBA)	**$41,514**
In-State Tuition/Fees (Macc)	**$31,958**
Out-of-State Tuition/Fees (Macc)	**$42,214**

BOARD OF VISITORS PRIVATE FUNDS

Beyond the state appropriated funds previously discussed, the Board of Visitors Private Funds Budget allocates funds available to the Board from private sources including income from restricted and unrestricted endowments held by the Board, restricted expendable gifts, and unrestricted funds. Restricted funds must be used consistent with donor intent. As a result, the Board has no discretion regarding their use. However, the Board does have discretion in the use of unrestricted funds.

The FY 2015 Board of Visitors Private Funds Budget begins with an estimated fund balance (all sources) of $8.65 million, projected revenue of $13.34 million, and proposed expenditures of $14.9 million. Within these amounts, unrestricted funds, those over which the Board has total control as to use, have an estimated beginning fund balance of approximately $1.0 million, estimated revenues of $9.13 million, and projected expenditures of $10.16 million. The proposed budget includes a drawdown from the unrestricted fund balance to partially support the College's expanded fund raising effort. Incremental funding is also provided to the William and Mary Alumni Association to support regional events, alumni communications, and expanded alumni programming.

The Fund for William and Mary continues to be the primary source of Board of Visitors unrestricted funds, providing over 79% of all revenue. For FY 2015, the budget assumes 22% growth in the Fund for William and Mary. The balance of the unrestricted revenue includes transfers from various operations, revenue from unrestricted endowments, overhead funds associated with the administration of restricted endowments, and short-term interest.

As noted above, the proposed unrestricted budget allocates incremental revenue and reprograms base funding to the College's fund raising effort and alumni support. This action recognizes the importance of alumni relations, annual giving, and endowment funds to the long-term financial health of the College. The proposed budget also continues support for various College operations including instruction, research, and academic support programs; student financial aid; student services including athletics; and administrative and plant support.

COLLEGE OF WILLIAM AND MARY

FY 2014-15 OPERATING BUDGET
FOR EDUCATIONAL AND GENERAL PROGRAMS

Educational and General Programs constitute those activities that support the delivery of academic services to the College's students and the Commonwealth. These activities include instruction, state supported research and public service, academic support including library operations and information technology, student services, institutional or administrative support, and plant operations as they relate to academic facilities.

At this point, the Governor and General Assembly have not reached agreement on the Commonwealth's 2014-16 operating budget. As a result, the FY 2014-15 operating budget for Educational and General Programs reflects the College's estimate of state funding in support of faculty and staff salaries, mandated fringe benefits, and selected programs. The overall budget as proposed allocates incremental resources to implement the College's Strategic and Six-Year Plans including a pool of funds to support faculty and staff salary increases and operational needs associated with enrollment growth.

The Commonwealth of Virginia's estimated appropriation for the College provides approximately $42.8 million in general funds, an increase of 5.29%, or $2.15 million, from FY 2013-14 funding. As noted above, State funding includes $1.35 million for salary and fringe benefit increases, and an estimated $800,000 for operational support and enrollment growth. Funding allocated for Enrollment Growth will support new faculty positions in Arts and Sciences as well as other costs as necessary.

In addition to the State support noted above, revenue to support the FY 2014-15 Educational and General budget is generated by implementing the second year of the William and Mary Promise and related tuition increases on continuing in-state undergraduate (+$213), out-of-state undergraduate (+$1,316), and graduate and professional students (increases ranging from $160 to $1,060 depending on market).

Estimated nongeneral funds, principally tuition revenue, available for expenditure in FY 2014-15 total $132.1 million, an increase of 5.89%, or $7.3 million, above current year estimated revenue. The increase in nongeneral funds, supplemented by approximately $1.0 million in reallocated funds, supports the College's share of the merit-based faculty and staff salary pool as well as state mandated increases in the employer share of retirement and health insurance costs. Additionally, the proposed budget funds the annualization costs of the July 10 and August 10, 2013 salary increases which were partially funded by the State. Funds from the College support research, information technology (including eLearning), and additional staffing for the Cohen Career Center and Diversity Education. Additionally, funds are allocated in support of business

COLLEGE OF WILLIAM AND MARY

FY 2014-15 OPERATING BUDGET
FOR EDUCATIONAL AND GENERAL PROGRAMS

innovation projects (space management and strategic sourcing) as well as a new public service initiative. The balance of incremental funding is allocated for academic and training support.

These various revenue and expenditure actions result in FY 2014-15 Educational and General Program operating funds of $174.9 million, an increase of $9.5 million (+5.74%) from FY 2013-14.

The attached expenditure plan provides the estimated allocation of these funds by College function. Within these broad categories, proposed expenditures reflect available revenue, the reallocation of existing resources, the need for the College to maintain a balanced budget and support for the selected high priority items noted above in keeping with the College's Strategic and Six-Year Plans.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of The College of William and Mary in Virginia approves the FY 2014-15 Educational and General Programs Operating Budget of the College as displayed in the attached schedules.

COLLEGE OF WILLIAM AND MARY

FY 2014-15 OPERATING BUDGET
FOR EDUCATIONAL AND GENERAL PROGRAMS

	Estimated FY 2013-2014	Proposed FY 2014-2015
REVENUE		
General Fund	$40,641,662	$42,791,662
Nongeneral Fund	124,752,751	132,096,651
Total Revenue	$165,394,413	$174,888,313
EXPENDITURES		
Instruction	$ 93,715,880	$98,921,312
Research	958,305	982,180
Public Service	8,021	8,021
Academic Support	26,138,683	27,514,330
Student Services	8,400,111	9,031,835
Institutional Support	17,946,413	19,521,662
Plant Operations	18,227,000	18,908,973
Total Expenditures	$165,394,413	$174,888,313

The College of William and Mary
Education and General
2014-2015 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
REVENUE:					
General Funds	36,086,016	38,683,090	40,641,662	42,791,662	2,150,000
Nongeneral Funds	114,126,476	120,589,629	124,752,751	132,096,651	7,343,900
Total Revenue	$150,212,492	159,272,719	$165,394,413	$174,888,313	$9,493,900
EXPENDITURES:					
Instruction	$82,924,339	$89,631,856	$93,715,880	$98,921,312	$5,205,432
Research	955,879	988,456	958,305	982,180	23,875
Public Service	8,277	8,021	8,021	8,021	0
Academic Support	23,978,107	25,728,886	26,138,683	27,514,330	1,375,647
Student Services	8,686,997	7,704,498	8,400,111	9,031,835	631,724
Institutional Support	16,680,484	18,780,538	17,946,413	19,521,662	1,575,249
Plant Operations	16,318,181	16,633,400	18,227,000	18,908,973	681,973
Total Expenditures	$149,552,264	$159,475,655	$165,394,413	$174,888,313	$9,493,900

The College of William and Mary
Education and General
2014-2015 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
REVENUE					
General Funds	36,086,016	38,683,090	40,641,662	42,791,662	2,150,000
Nongeneral Funds	114,126,476	120,589,629	124,752,751	132,096,651	7,343,900
TOTAL REVENUE	$150,212,492	$159,272,719	$165,394,413	$174,888,313	$9,493,900
EXPENDITURES					
Instruction					
Personal Services	$77,055,642	$82,717,012	$85,452,478	$90,537,910	$5,085,432
Contractual Services	2,988,256	3,098,512	4,084,280	3,904,280	(180,000)
Supplies and Materials	699,638	856,361	943,075	1,043,075	100,000
Transfer Payments	1,152,384	1,283,973	1,184,728	1,184,728	0
Continuous Charges	383,655	478,551	477,757	477,757	0
Property & Improvements	99,456	372	100,000	100,000	0
Equipment	545,307	1,197,075	1,473,562	1,673,562	200,000
Indirect Costs	0	0	0	0	0
TOTAL	**$82,924,339**	**$89,631,856**	**$93,715,880**	**$98,921,312**	**$5,205,432**

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
Research					
Personal Services	$649,918	$667,041	$655,774	$679,649	$23,875
Contractual Services	55,457	93,664	51,746	51,746	0
Supplies and Materials	1,944	2,789	520	520	0
Transfer Payments	246,465	214,665	244,965	244,965	0
Continuous Charges	556	431	300	300	0
Property & Improvements	6	458	0	0	0
Equipment	1,533	9,408	5,000	5,000	0
TOTAL	**$955,879**	**$988,456**	**$958,305**	**$982,180**	**$23,875**
Public Service					
Personal Services	$0	$0	$760	$760	0
Contractual Services	7,171	5,042	5,784	5,784	0
Supplies and Materials	105	625	477	477	0
Continuous Charges	1,000	2,000	1000	1,000	0
Equipment	0	354	0	0	0
TOTAL	**$8,277**	**$8,021**	**$8,021**	**$8,021**	**$0**
Academic Support					
LIBRARIES:					
Personal Services	$5,289,202	$5,494,314	$5,805,286	$6,128,670	$323,384
Contractual Services	1,292,468	683,617	926,061	926,061	0

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
Supplies and Materials	37,542	55,212	38,658	38,658	0
Transfer Payments	0	0	0	0	0
Continuous Charges	8,020	8,058	5,000	5,000	0
Property & Improvements	0	0	0	0	0
Equipment	3,119,663	3,982,699	3,745,809	3,745,809	0
TOTAL	**$9,746,895**	**$10,223,900**	**$10,520,814**	**$10,844,198**	**$323,384**
OTHER ACAD. SUPPORT:					
Personal Services	$11,556,501	$12,365,613	$12,568,937	$13,578,800	$1,009,863
Contractual Services	1,720,289	1,965,316	1,940,395	1,979,795	39,400
Supplies and Materials	117,588	77,017	91,701	92,701	1,000
Transfer Payments	140,491	133,922	123,506	123,506	0
Continuous Charges	157,112	246,838	140,167	140,167	0
Property & Improvements	3,045	2,804	0	0	0
Equipment	536,186	713,476	753,163	755,163	2,000
Obligations	0	0	0	0	0
TOTAL	**$14,231,211**	**$15,504,986**	**$15,617,869**	**$16,670,132**	**$1,052,263**
TOTAL ACADEMIC SUPPORT	**$23,978,107**	**$25,728,886**	**$26,138,683**	**$27,514,330**	**$1,375,647**

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
Student Services					
Personal Services	$7,372,765	$6,403,749	$7,170,632	$7,787,356	$616,724
Contractual Services	1,022,977	1,013,317	912,655	925,655	13,000
Supplies and Materials	162,449	132,390	154,059	155,059	1,000
Transfer Payments	65,654	92,688	69,039	69,039	0
Continuous Charges	13,953	7,935	4,150	4,150	0
Property & Improvements	415	208	0	0	0
Equipment	48,784	54,211	89,576	90,576	1,000
TOTAL	**$8,686,997**	**$7,704,498**	**$8,400,111**	**$9,031,835**	**$631,724**
Institutional Support					
Personal Services	$13,569,653	$16,158,037	15,084,501	$16,567,250	$1,482,749
Contractual Services	1,614,527	1,770,958	1,828,916	1,918,916	90,000
Supplies and Materials	168,925	236,124	168,216	169,216	1,000
Transfer Payments	80,088	86,580	72,490	72,490	0
Continuous Charges	1,016,519	182,247	569,319	569,319	0
Property & Improvements	3,651	964	0	0	0
Equipment	227,097	345,628	222,971	224,471	1,500
VIMS Service Centers	25	0	0	0	0

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 to FY 2015
TOTAL	**$16,680,484**	**$18,780,538**	**$17,946,413**	**$19,521,662**	**$1,575,249**
Plant Operations					
Personal Services	$4,342,843	$2,010,486	$5,433,723	$6,115,696	$681,973
Contractual Services	5,315,745	8,602,463	5,617,591	5,617,591	0
Supplies and Materials	1,762,157	1,456,104	1,631,635	1,631,635	0
Transfer Payments	1,713	894	0	0	0
Continuous Charges	4,844,830	4,371,446	5,069,592	5,069,592	0
Property & Improvements	51,419	40,378	144,575	144,575	0
Equipment	(525)	151,629	329,884	329,884	0
TOTAL	**$16,318,181**	**$16,633,400**	**$18,227,000**	**$18,908,973**	**$681,973**
E&G PROGRAM TOTAL	**$149,552,264**	**$159,475,655**	**$165,394,413**	**$174,888,313**	**$9,493,900**

COLLEGE OF WILLIAM AND MARY

FY 2014-15 TUITION AND FEE STRUCTURE FOR FULL- AND PART-TIME STUDENTS

Consistent with tuition and fee authority expected to be granted to the College by the 2014 General Assembly, the attached schedules for full-time and part-time tuition, special and general fees, room, and board are recommended for approval by the Board of Visitors of the College of William and Mary in Virginia.

For fiscal year 2015, the College continues implementation of the William & Mary Promise as the operating model for enhancing and sustaining quality, affordability and access. The tuition structure included in the Promise, in combination with other elements of the plan, provides a four-year tuition guarantee for incoming Virginia undergraduates, reducing net tuition for the vast majority of Higher Education Advisory Committee-defined middle-income families, and reducing the student loan debt burden for these Virginia students, while providing the College with the resources necessary to implement its Six-Year and Strategic Plans.

In April, 2013, the Board of Visitors approved **Resolution 25--Approval and Implementation: William and Mary Promise**, setting tuition rates for fiscal years 2014 through 2016. Consistent with this action, FY 2015 tuition for incoming undergraduate Virginia students is set at $12,428. Under the Promise this tuition is guaranteed for four years. Tuition for in-state undergraduates admitted for FY 2014 remains at $10,428, the rate approved by the Board in April, 2013. Tuition for continuing (pre-Promise) undergraduate students will increase by $213 (2.4 percent) to $9,046 with total costs (tuition, fees, room, and board) for these students increasing to $24,618. Out-of-state undergraduate tuition will increase by $1,316 (4 percent) to $34,132 and the total cost for an out-of-state undergraduate student increases to $50,260. Tuition and fee increases for in-state and out-of-state graduate and professional students range from $160 to $1,060, reflecting market conditions in each area.

Revenue generated through the proposed increases allows the College to implement the William and Mary Promise and the College's Six-year and Strategic Plans. Outside expenditures in support of student aid, these revenues support a merit-based salary pool for faculty and staff, the College's share of state-mandated increases in retirement and health insurance costs, and targeted investment in College programs and activities consistent with its long-term plans.

Fee allocations for auxiliary services, facility debt service, student activities, and average charges for room and board support projected expenditures for operations and required debt service on facilities while allowing some contribution to the College's auxiliary reserve.

THEREFORE, BE IT RESOLVED, that the Board of Visitors of the College of William and Mary in Virginia approves the FY 2014-15 Tuition and Fee Schedule as well as room and board charges as shown on the attached schedules.

COLLEGE OF WILLIAM AND MARY
UNDERGRADUATE
TUITION AND FEE SUMMARY

	ACTUAL FY 2013-14	PROPOSED FY 2014-15	DOLLAR CHANGE
IN-STATE			
Tuition (Continuing)	$ 8,833	$ 9,046	$ + 213
Tuition (Sophomores)	10,428*	10,428*	
Tuition (new students)		12,428*	
Technology Fee	67	100	+ 33
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	1,089	1,106	+ 17
HEETF Fee	31	31	0
Total Tuition/Fees			
Continuing	**$ 13,868**	**$ 14,274**	**$ + 406**
Sophomores	**15,463**	**15,656**	**$ + 193**
New Students		**17,656**	
Room**	$ 5,870	$ 6,398	$ + 528
Board (19 meal)	$ 3,946	$ 3,946	0
Total Cost (Continuing)	**$ 23,684**	**$ 24,618**	**$ + 934**
Total Cost (Sophomores)	**$ 25,279**	**$ 26,000**	**$ + 721**
Total Cost (new students)		**$ 28,000**	
OUT-OF-STATE			
Tuition	$ 32,816	$ 34,132	$ +1,316
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	1,089	1,106	+ 17
State Building Fee	525	525	0
HEETF Fee	62	62	0
Total Tuition/Fees	**$ 38,440**	**$ 39,916**	**$ +1,476**
Room**	$ 5,870	$ 6,398	$ + 528
Board (19 meal)	$ 3,946	$ 3,946	$ 0
Total Cost	**$ 48,256**	**$ 50,260**	**$ +2,004**

*guaranteed tuition rate for four years. **weighted average

COLLEGE OF WILLIAM AND MARY
GRADUATE AND PROFESSIONAL
TUITION AND FEE SUMMARY ***(IN-STATE)***

	ACTUAL FY 2013-14	PROPOSED FY 2014-15	DOLLAR CHANGE
Arts and Sciences, Education and Marine Science			
Tuition	$ 7,120	$ 7,576	$ + 456
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	786	803	+ 17
HEETF Fee	30	30	0
Total Tuition/Fees	**$ 11,884**	**$ 12,500**	**$ + 616**
Law			
Tuition	$ 23,904	$ 24,544	$ + 640
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	518	535	+ 17
HEETF Fee	30	30	0
Building Fee: North Wing	230	230	0
Building Fee: Library	340	340	0
Printing/Activity Fee	30	30	0
Total Tuition/Fees	**$ 29,000**	**$ 29,800**	**+ $ 800**
Business			
Tuition-Macc	$ 25,400	$ 26,300	$ + 900
Tuition-MBA	25,400	25,400	0
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	820	837	+ 17
HEETF Fee	30	30	0
Printing Fee	100	100	0
Program/Support Fee	600	600	0
Total Tuition/Fees			
Maac	**$ 30,898**	**$ 31,958**	**$ +1,060**
MBA	**$ 30,898**	**$ 31,058**	**$ + 160**

COLLEGE OF WILLIAM AND MARY
GRADUATE AND PROFESSIONAL
TUITION AND FEE SUMMARY ***(OUT-OF-STATE)***

	ACTUAL FY 2013-14	PROPOSED FY 2014-15	DOLLAR CHANGE
Arts and Sciences, Education and Marine Science			
Tuition	$ 21,639	$ 22,519	$ + 880
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	786	803	+ 17
State Building Fee	525	525	0
HEETF Fee	62	62	0
Total Tuition/Fees	**$ 26,960**	**$ 28,000**	**+ $1,040**
Law			
Tuition	$ 32,347	$ 32,987	$ + 640
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	518	535	+ 17
State Building Fee	525	525	0
HEETF Fee	62	62	0
Building Fee: North Wing	230	230	0
Building Fee: Library	340	340	0
Printing/Activity Fee	30	30	0
Total Tuition/Fees	**$ 38,000**	**$ 38,800**	**$ + 800**
Business			
Tuition-Macc	$ 35,299	$ 35,999	$ + 700
Tuition-MBA	35,299	35,299	0
Technology Fee	100	100	0
Student Faculty Fee	5	5	0
General Fee	3,843	3,986	+ 143
Facility Fee	820	837	+ 17
State Building Fee	525	525	0
HEETF Fee	62	62	0
Printing Fee	100	100	0
Program/Support Fee	600	600	0
Total Tuition/Fees			
Macc	**$ 41,354**	**$ 42,214**	**$ + 860**
MBA	**$ 41,354**	**$ 41,514**	**+ 160**

COLLEGE OF WILLIAM AND MARY
PART-TIME TUITION RATES*

	ACTUAL* FY 2013-14	PROPOSED* FY 2014-15	DOLLAR CHANGE
In-State			
Undergraduate	$ 325	$ 350	+ 25
Graduate	405	430	+ 25
Law	700	750	+ 50
Graduate Business	700	750	+ 50
Out-of-State **			
Undergraduate	$ 1,030	$ 1,080	+ 50
Graduate	1,050	1,100	+ 50
Law	1,100	1,150	+ 50
Graduate Business	1,100	1,150	+ 50

* These rates are applicable to part-time students in the Regular Session and Summer School on a per semester hour basis, effective August 16, 2014.

* Excludes $55 Flat Comprehensive Fee applicable to all summer school students.

* Excludes a $100 per semester Continuous Enrollment Fee applicable to those graduate students who continue to work on their dissertations but are taking no specific classes.

**Rates for out-of-state students include $17 per credit hour in FY 2014 and FY 2015 resulting from Commonwealth of Virginia action requiring a State Building Fee be charged to all out-of-state students.

COLLEGE OF WILLIAM AND MARY
ALLOCATION OF GENERAL FEES

	FY 2013-14 Actual	FY 2014-15 Proposed	Dollar Change
Auxiliary Services			
Student Health Center	$ 268	$ 275	$ + 7
Counseling Center	177	186	+ 9
Bus Service	52	58	+ 6
Student Unions	344	344	0
William and Mary Hall	300	306	+ 6
General Auxiliary	184	184	0
Telecom/Networking	267	267	0
PC Maintenance	30	30	0
Intercollegiate Athletics	1,575	1,665	+ 90
Tennis Center	0	15	+ 15
ID Office	20	20	0
	$ 3,217	$ 3,350	$ + 133
Debt Service			
William and Mary Hall	23	22	$ - 1
William and Mary Hall 2	3	8	+ 5
University Center	125	110	- 15
Underground Utilities	38	38	+ 0
	$ 189	$ 178	$ - 11
Student Activities			
Green Fee	$ 40	$ 40	$ 0
Cultural Fee	40	40	0
Student Activities	98	98	0
Student Affairs	33	33	0
Recreational Sports	125	142	+ 17
Recreational Center	101	105	+ 4
	$ 437	$ 458	$ + 21
TOTAL GENERAL FEES	$ 3,843	$ 3,986	+ $ 143

COLLEGE OF WILLIAM AND MARY FY 2014-15 AUXILIARY ENTERPRISE OPERATING BUDGETS

The distinguishing characteristic of Auxiliary Enterprises is that they exist to furnish goods/facilities and services to students, faculty or staff and charge a fee that is directly related to, although not necessarily equal to, the cost of the service. Activities or programs are placed in this category based on the nature of the service being provided and the client served rather than solely on the basis of their being financially self-supporting.

An institution's auxiliary enterprise activities in total, and intercollegiate athletics specifically, are expected to be "self-supporting", including direct and indirect costs. Cash balances are expected to be established and maintained in order to provide an operating reserve as well as support for future capital investment.

Operating budgets for College Auxiliary Enterprises in FY 2014-15 include the following:

Student Food Service
Student Residences
Student Health and Counseling
Student Unions
William and Mary Hall
Campus Parking
Student Bus Service
General Auxiliary Services
Telecommunications/Networking
Conference Services
PC Maintenance
Licensing
I.D. Program
Vending Program
Concert Series
Recreation Center/Sports
Orientation
William Small Physics Laboratory
Radio System Rental
Bookstore
Ash Lawn - Highland
Intercollegiate Athletics
Copy Center
Tennis Center
Express Program

Auxiliary Enterprise revenue for FY 2014-15 is projected to be approximately $97.1 million, an increase of 3.8% above current year levels, supported primarily by student fees designated to specific activities. Expenditures are expected to increase by 2.2% to $93.2 million, driven primarily by increases in salary and fringe benefit costs and debt service on new or newly renovated facilities. As a result, the expected contribution to cash reserves in FY 2014-15 is approximately $3.9 million. Note that $900,000 of this amount will be used for student financial aid.

The budgets shown on Pages 2-4 have been approved by the administration of the College and are recommended for approval by the Board of Visitors. Fees sufficient to fund these operations are recommended for approval in the tuition and fee schedule for FY 2014-15.

THEREFORE BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves the FY 2014-15 Operating Budgets for Auxiliary Enterprises, as shown on the attached schedule.

FY 2014-15 AUXILIARY ENTERPRISE OPERATING BUDGETS

	FY 2013-2014 Estimated	FY 2014-2015 Proposed Budget
State Auxiliary Enterprises		
REVENUES		
Student Food Service	$18,024,947	$18,573,962
Student Residences	27,778,660	29,972,308
Student Health and Counseling	4,158,675	4,284,175
Student Unions	2,956,982	2,888,600
William and Mary Hall	2,371,500	2,399,400
Campus Parking	1,866,500	2,065,839
Student Bus Service	412,000	459,200
General Auxiliary Services	1,364,400	1,363,400
Telecommunications/Networking	3,515,230	3,515,230
Conference Services	829,798	876,236
PC Maintenance	279,170	279,170
Licensing	128,000	128,000
I.D. Program	221,220	222,200
Vending Program	150,814	152,167
Cultural Activities	296,000	296,000
Recreation Center/Campus Recreation	1,842,000	1,997,800
Orientation	434,390	476,010
William Small Physics Laboratory	30,000	30,000
Radio System Rental	120,000	120,000
Computer Store	1,400,000	-0-
Express Program	1,451,054	1,479,992
TOTAL REVENUES	$69,631,340	$71,579,689
EXPENDITURES		
Student Food Service	$15,896,685	$14,857,746
Student Residences	27,985,203	30,624,085

FY 2014-15 AUXILIARY ENTERPRISE
OPERATING BUDGETS

	FY 2013-2014 Estimated	FY 2014-2015 Proposed Budget
Expenditures - continued		
Student Health and Counseling	4,104,838	4,264,861
Student Unions	2,935,070	2,888,600
William and Mary Hall	2,334,246	2,399,400
Campus Parking	1,857,983	2,043,569
Student Bus Service	407,554	455,139
General Auxiliary Services	762,787	791,686
Telecommunications/Networking	3,411,615	3,411,615
Conference Services	958,368	877,595
PC Maintenance	269,813	269,813
Licensing	26,700	17,030
I.D. Program	122,807	197,021
Vending Program	58,448	58,448
Cultural Activities	380,000	380,000
Recreation Center/Campus Recreation	1,876,089	1,993,480
Orientation	429,579	475,851
William Small Physics Laboratory	85,000	85,000
Radio System Rental	110,000	110,000
Computer Store	1,600,000	-0-
Express Program	1,372,659	1,408,403
TOTAL EXPENDITURES	$66,985,444	$67,609,342
State Auxiliary Enterprises Unexpended Balance	$ 2,645,896	$ 3,970,347

FY 2014-15 AUXILIARY ENTERPRISE OPERATING BUDGETS

	FY 2013-2014 Estimated	FY 2014-2015 Proposed Budget
Local Auxiliary Enterprises		
REVENUES		
College Bookstore	$ 655,000	$ 650,000
Ash Lawn-Highland	562,437	813,419
Intercollegiate Athletics	21,632,800	22,837,500
Copy Center	642,650	663,500
Tennis Center	423,951	595,899
TOTAL REVENUES	$23,916,838	$25,560,318
EXPENDITURES		
College Bookstore	$ 514,573	$ 517,115
Ashlawn/Highland	755,715	926,422
Intercollegiate Athletics	21,560,375	22,837,500
Copy Center	642,557	626,656
Tennis Center	688,600	686,764
TOTAL EXPENDITURES	$24,161,820	$25,594,457
Local Auxiliary Enterprises Unexpended Balance	$ (244,982)	$ (34,139)
TOTAL AUXILIARY ENTERPRISES UNEXPENDED BALANCE	$ 2,400,914	$ 3,936,208

COLLEGE OF WILLIAM AND MARY

FY 2014-15 SPONSORED PROGRAMS
OPERATING BUDGET

Sponsored Programs includes support for the direct costs of research grants and contracts and other programs sponsored primarily by agencies external to the Commonwealth and which are fully funded by such external sources. In addition, the College, as permitted by State law, retains a share of reimbursements of the indirect costs associated with such grants and contracts which is expended for the enhancement of research and related requirements.

Joint faculty and student endeavors continue to add significantly to the preparedness of our students to achieve success and to benefit society in a host of different ways. Using indirect cost funds generated by this activity, the College will continue to provide support for William and Mary's research activities, including debt service payments associated with various science facilities and College participation in the high speed network National LambdaRail Project.

Due to the continued uncertainty of research support from federal and state governments, grant and contract activity is estimated to total $31,950,000 in FY 2014-15, unchanged from FY2013-14.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves the FY 2014-15 Operating Budget for Sponsored Programs as reflected in the attached schedule.

Sponsored Programs
Operating Budget Summary

	Estimated 2013-2014 Budget	Projected 2014-2015 Budget
REVENUE		
General Fund	$ 100,000	$ 100,000
Nongeneral Fund	31,850,000	31,850,000
Total Revenue	$ 31,950,000	$ 31,950,000
EXPENDITURES	$ 31,950,000	$ 31,950,000

COLLEGE OF WILLIAM AND MARY

FY 2014-15 STATE APPROPRIATED STUDENT FINANCIAL ASSISTANCE

State appropriated Student Financial Assistance includes both general and nongeneral funds to provide need-based scholarships to in-state and out-of-state undergraduates and fellowships to graduate students. The Commonwealth recognizes the need for student financial assistance and the proposed budget increases state general fund support for FY 2014-15 from the estimated FY 2013-2014 allocation by $89,711 resulting in total State support of $4,109,422. At the same time, the College's administration recommends that the Board of Visitors increase the allocation of Auxiliary Enterprise revenue to $900,000 and allocate an additional $2,100,000 in tuition revenue to support need-based student financial assistance for undergraduate students and additional support for graduate students. With these actions, nongeneral funds for student financial assistance for FY 2014-15 totals $24,454,188.

With these three funding sources, total student financial assistance in FY 2014-15 will be approximately $28.6 million, an increase of $2.6 million, or 9.97% above the FY 2013-14 level. This funding recognizes the impact that increases in tuition and fee charges have on students with demonstrated financial need as well as the need to maintain the competitiveness of graduate student stipends. The funding recommendation supports implementation of the William and Mary Promise, meeting the financial needs of low and middle-income income Virginia undergraduate students by expanding the pool of grant funds and reducing the amount of student loans necessary to attend the College.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves the FY 2014-15 Operating Budget for Student Financial Assistance as reflected on the attached schedule.

The College of William and Mary
Student Financial Assistance*
2014-2015 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Estimated 2013-2014 Budget	Proposed 2014-2015 Budget	Variance from Estimated FY 2014 To FY 2015
REVENUE:					
General Funds	$3,801,479	$3,847,618	$4,019,711	$4,109,422	$89,711
Nongeneral Funds	16,473,331	18,690,072	21,454,188	23,554,188	2,100,000
Auxilary Enterprises			500,000	900,000	400,000
Total Revenue	$20,274,810	$22,537,690	$25,973,899	$28,563,610	$2,589,711
EXPENDITURES:	$20,274,810	$22,537,690	$25,973,899	$28,563,610	$2,589,711

* Excludes student financial assistance support included in Board of Visitors private fund budget.

COLLEGE OF WILLIAM AND MARY

FY 2014-15
APPLIED MUSIC FEE

The College instituted the Applied Music Fee to manage its applied music program and support salaries paid to applied music instructors. The intent of the fee is to reduce the impact of applied music instruction on the overall funding of Educational and General Programs while continuing to provide this service to William and Mary students.

The college currently charges $400 per one thirty-minute lesson per week applicable to all applied music students. The administration recommends maintaining the fee at $400 for FY 2014-15.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves an Applied Music Fee of $400 per semester for one thirty-minute lesson per week, and $800 per semester for one one-hour lesson per week.

COLLEGE OF WILLIAM AND MARY

FY 2014-15
BOARD OF VISITORS PRIVATE FUNDS BUDGET

The Board of Visitors of the College of William and Mary is charged with the responsibility of administering endowed and other expendable private funds for restricted and unrestricted purposes. As a result, each year the Board authorizes a private funds revenue and expenditure budget consistent with donor guidance on restricted endowment and expendable funds, Board policy on the spending of endowment income, and projections of unrestricted revenue, expense, and available fund balances.

For FY 2015, a spending rate of 4.75% is applied to a rolling three year average value of Board of Visitors endowments to determine income available from each endowment. This spending rate is unchanged from FY 2014 and is established with consideration of the criteria outlined in UPMIFA (Code of Virginia, Section 64.2-1102) as outlined in Appendix A of this resolution.

FY 2015 begins with an estimated beginning fund balance of approximately $8.65 million and projected revenues of $13.34 resulting in $21.99 million available for expenditure. Budgeted expenditures total $14.93 million. Unrestricted funds, those over which the Board has total control as to use, have an estimated beginning fund balance of approximately $1.04 million, estimated revenues of $9.13 million, and projected expenditures of $10.16 million.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves a FY 2014-15 budget of $14,935,492 from private funds under the control of the Board of Visitors as detailed in the attached schedule, and

BE IT FURTHER RESOLVED, That the Board of Visitors approves this FY 2014-15 budget and revisions thereto resulting from the carry forward of any unspent restricted gift balances as of July 1, 2014 and from the receipt of additional restricted gifts during the course of the year.

THE COLLEGE OF WILLIAM AND MARY
SUMMARY OF BOARD OF VISITORS
UNRESTRICTED ENDOWMENTS AND EXPENDABLE FUNDS
REVENUE AND EXPENDITURES
FY 2013-2014 AND 2014-2015

	FY 2013-2014	FY 2014-2015
REVENUE		
Actual/Estimated Beginning Fund Balance (cash, receivables & payables)	$2,566,220 (A)	$1,041,099 (E)
Estimated Fiscal Year Revenue	7,299,649	9,125,675
TOTAL AVAILABLE REVENUE	**$9,865,869**	**$10,166,774**
EXPENDITURES		
Instruction	321,598	309,894
Research	8,876	9,737
Academic Support	167,633	17,808
Student Services	37,214	39,708
Institutional Support		
Alumni Society	1,784,723	1,970,000
Fund Administration	108,000	60,000
Development	4,000,000	5,200,000
Admin. Suppport/Special Events	756,275	896,899
Student Aid	1,640,451	1,658,129
TOTAL EXPENDITURES	**$8,824,770**	**$10,162,175**
ESTIMATED ENDING BALANCE TO CARRY FORWARD	**$1,041,099**	**$4,599**

(A) actual
(E) estimate

THE COLLEGE OF WILLIAM AND MARY
SUMMARY OF BOARD OF VISITORS
RESTRICTED ENDOWMENTS
REVENUE AND EXPENDITURES
FY 2013-2014 AND 2014-2015

	FY 2013-2014	FY 2014-2015
REVENUE		
Actual/Estimated Beginning Fund Balance (cash, receivables & payables)	$322,822 (A)	$303,832 (E)
Estimated Fiscal Year Revenue	2,198,955	2,428,317
TOTAL AVAILABLE REVENUE	**$2,521,777**	**$2,732,149**
EXPENDITURES		
Instruction	324,328	361,238
Research	5,905	6,604
Public Service	10,155	11,417
Academic Support	736,185	815,510
Student Services	3,427	3,759
Institutional Support	43,428	17,140
Campus Facilities and Maintenance	22,722	27,157
Student Aid	1,071,795	1,185,492
TOTAL EXPENDITURES	**$2,217,945**	**$2,428,317**
ESTIMATED ENDING BALANCE TO CARRY FORWARD	**$303,832**	**$303,832**

(A) actual
(E) estimate

THE COLLEGE OF WILLIAM AND MARY
SUMMARY OF BOARD OF VISITORS
RESTRICTED EXPENDABLE GIFTS
REVENUE AND EXPENDITURES
FY 2013-2014 AND 2014-2015

	FY 2013-2014	FY 2014-2015
REVENUE		
Actual/Estimated Beginning Fund Balance (cash, receivables & payables)	$7,755,049 (A)	$7,302,049 (E)
Estimated Fiscal Year Revenue	1,421,000	1,790,000
TOTAL AVAILABLE REVENUE	**$9,176,049**	**$9,092,049**
EXPENDITURES		
Instruction	265,000	515,000
Research	460,000	470,000
Public Service	46,000	46,000
Academic Support	397,000	392,000
Student Services	110,000	110,000
Institutional Support	111,000	115,000
Campus Facilities and Maintenance	0	10,000
Student Aid	485,000	687,000
TOTAL EXPENDITURES	**$1,874,000**	**$2,345,000**
ESTIMATED ENDING BALANCE TO CARRY FORWARD	**$7,302,049**	**$6,747,049**

(A) actual
(E) estimate

THE COLLEGE OF WILLIAM AND MARY
2014-2015 BOARD OF VISITORS PRIVATE FUNDS BUDGET

	ACTUAL FUND BALANCE 6/30/2013	ESTIMATED RESTRICTED ENDOWMENTS 6/30/2014	ESTIMATED RESTRICTED GIFT FUNDS 6/30/2014	ESTIMATED UNRESTRICTED FUNDS 6/30/2014	ESTIMATED TOTAL FUND BALANCE 6/30/2014
BEGINNING FUND BALANCE (cash, receivables & payables)	$10,644,091	$303,832	$7,302,049	$1,041,099	$8,646,980
REVENUES	**REVISED REVENUES FY 2013-14**	**RESTRICTED ENDOWMENT REVENUES FY 2014-15**	**RESTRICTED GIFT REVENUES FY 2014-15**	**UNRESTRICTED REVENUES FY 2014-15**	**TOTAL REVENUES FY 2014-15**
Distribution of Endowment Income	$2,649,604	$2,395,317	$0	$500,675	$2,895,992
Administrative Overhead Allocation	200,000	0	0	300,000	300,000
Transfers from Other Sources	255,000	0	0	255,000	255,000
Interest on Cash Balances	95,000	0	10,000	80,000	90,000
Annual Gifts:					
Restricted	1,090,000	0	1,500,000	0	1,500,000
Unrestricted	5,880,000	0	0	7,190,000	7,190,000
Drawdown from BOV Quasi Endow	0	0	0	0	0
Earnings From External Trusts	34,000	33,000	0	0	33,000
Other Revenue	716,000	0	280,000	800,000	1,080,000
TOTAL PROJECTED REVENUES	$10,919,604	$2,428,317	$1,790,000	$9,125,675	$13,343,992
AVAILABLE FOR EXPENDITURE	$21,563,695	$2,732,149	$9,092,049	$10,166,774	$21,990,972

THE COLLEGE OF WILLIAM AND MARY
2014-2015 BOARD OF VISITORS PRIVATE FUNDS BUDGET

	REVISED BUDGET FY 2013-14	RESTRICTED ENDOWMENT BUDGET FY 2014-15	ESTIMATED RESTRICTED GIFT EXPENDITURES FY 2014-15	UNRESTRICTED BUDGET FY 2014-15	BUDGET FY 2014-15
BUDGETED EXPENDITURES					
INSTRUCTION:					
Faculty Awards and Prizes	$27,202	$29,939	$0	$0	$29,939
Eminent Scholars	86,998	96,376	0	0	96,376
Faculty Salary Pool	317,205	129,066	252,000	187,894	568,960
Fringe Benefits & Disability Insurance	122,000	0	0	122,000	122,000
Faculty of Arts & Sciences	278,730	86,750	200,000	0	286,750
School of Business	10,000	0	8,000	0	8,000
School of Education	5,000	0	5,000	0	5,000
School of Law	13,791	19,107	0	0	19,107
School of Marine Science	50,000	0	50,000	0	50,000
SUBTOTAL	$910,926	$361,238	$515,000	$309,894	$1,186,132
RESEARCH	$474,781	$6,604	$470,000	$9,737	$486,341
PUBLIC SERVICE	$56,155	$11,417	$46,000	$0	$57,417
ACADEMIC SUPPORT:					
Reves Center	16,233	0	0	17,808	17,808
School of Law	62,457	70,598	0	0	70,598
Museums	583,079	471,854	2,000	0	473,854
VIMS	5,000	0	5,000	0	5,000
Library Support	574,950	240,729	355,000	0	595,729
Other	59,099	32,329	30,000	0	62,329
SUBTOTAL	$1,300,818	$815,510	$392,000	$17,808	$1,225,318
STUDENT SERVICES:					
Activities and Services	124,980	0	110,000	15,318	125,318
Athletics	25,661	3,759	0	24,390	28,149
SUBTOTAL	$150,641	$3,759	$110,000	$39,708	$153,467

THE COLLEGE OF WILLIAM AND MARY
2014-2015 BOARD OF VISITORS PRIVATE FUNDS BUDGET

	REVISED BUDGET FY 2013-14	RESTRICTED ENDOWMENT BUDGET FY 2014-15	ESTIMATED RESTRICTED GIFT EXPENDITURES FY 2014-15	UNRESTRICTED BUDGET FY 2014-15	BUDGET FY 2014-15
BUDGETED EXPENDITURES					
INSTITUTIONAL SUPPORT:					
Admin Salary Supplements & Taxes	$270,000	$0	$0	$385,000	$385,000
Alumni Society Appropriation	1,784,723	0	0	1,970,000	1,970,000
Board of Visitors	17,000	0	0	17,000	17,000
Office Funds & Contingencies	81,000	0	0	104,000	104,000
Administrative Costs	108,000	0	90,000	60,000	150,000
Development	4,000,000	0	0	5,200,000	5,200,000
University Relations	125,700	0	0	145,200	145,200
Other Institutional Support	417,003	17,140	25,000	245,699	287,839
SUBTOTAL	$6,803,426	$17,140	$115,000	$8,126,899	$8,259,039
FACILITIES AND OPERATIONS	$22,722	$27,157	$10,000	$0	$37,157
STUDENT AID:					
Awards and Prizes	8,987	4,444	7,000	0	11,444
Fellowships	185,351	57,692	80,000	52,790	190,482
Scholarships	2,897,908	1,123,356	600,000	1,505,339	3,228,695
Out of State Merit	50,000	0	0	50,000	50,000
Athletic Grants	55,000	0	0	50,000	50,000
SUBTOTAL	$3,197,246	$1,185,492	$687,000	$1,658,129	$3,530,621
TOTAL BUDGETED EXPENDITURES	$12,916,715	$2,428,317	$2,345,000	$10,162,175	$14,935,492
PROJECTED YEAR-END BALANCES	$8,646,980	$303,832	$6,747,049	$4,599	$7,055,480

CHARTERED 1693

THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA
OFFICE OF INVESTMENT ADMINISTRATION
5300 Discovery Park Blvd., 3rd Floor
Williamsburg, VA 23188-2695
Phone: 757/221-2746; Fax 757/221-2752 Email: wdcopa@wm.edu

April 2, 2014

To: The Investments Sub-Committee of the Board of Visitors

From: William D. Copan, Jr., Assistant Vice President for Investment Administration

Subject: UPMIFA Considerations in Spending from Endowment in the Proposed FY 2015 Budget

This memo is intended to inform you of certain provisions articulated in the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as passed by the Commonwealth of Virginia's General Assembly in 2008.

Per UPMIFA guidelines cited in the **Code of Virginia Title 64.2-1102 (2012), Appropriation for expenditure or accumulation of endowment fund; rules of construction,** Board fiduciaries need to recognize the following considerations specifically with respect to adoption of the annual BOV Private Funds operating budget:

> "A. Subject to the intent of a donor expressed in the gift instrument, an institution may appropriate for expenditure or accumulate so much of an endowment fund as the institution determines is prudent for the uses, benefits, purposes, and duration for which the endowment fund is established. Unless stated otherwise in the gift instrument, the assets in an endowment fund are donor-restricted assets until appropriated for expenditure by the institution. In making a determination to appropriate or accumulate, the institution shall act in good faith, with the care that an ordinarily prudent person in a like position would exercise under similar circumstances, and shall consider, if relevant, the following factors:
>
> 1. The duration and preservation of the endowment fund;
> 2. The purposes of the institution and the endowment fund;
> 3. General economic conditions;
> 4. The possible effect of inflation and deflation;
> 5. The expected total return from income and the appreciation of investments;
> 6. Other resources of the institution; and
> 7. The investment policy of the institution.
>
> B. To limit the authority to appropriate for expenditure or accumulate under subsection A, a gift instrument shall specifically state the limitation.
>
> C. Terms in a gift instrument designating a gift as an endowment, or a direction or authorization in the gift instrument to use only "income," "interest," "dividends," or "rents, issues, or profits," or "to preserve the principal intact," or words of similar import:
>
> 1. Create an endowment fund of permanent duration unless other language in the gift instrument limits the duration or purposes of the fund; and
> 2. Do not otherwise limit the authority to appropriate for expenditure or accumulate under subsection A."

In the absence of any donor specifications contained in a gift instrument, UPMIFA gives authority to the governing board to spend from the endowment as long as the aforementioned considerations are taken into account. With respect to the BOV's compliance with criteria cited in subsection A, the following clarifications apply:

1. **No prohibitions against spending**. Staff have researched that only 2 individual endowments were below their historical gift values as of December 31, 2013 by a total of $10,319. This compares most favorably to the prior year when 12 endowments had market values beneath their associated historical gift values by a difference of $727,695 (with one endowment shouldering most of the loss being down $479,934). The total dollar amount "underwater" equates to 0.013% of the BOV endowment's 12/31/13 market value of $78,029,751. Neither of these funds is subject to donor imposed prohibitions against spending when the fund is "underwater." Endowment funds that are subject to revenue sources outside that of distributions from the investment pool will be budgeted according to trend estimates (e.g. pattern of dividend yield).
2. **Duration and preservation of the endowment fund**. The BOV has contracted with the Optimal Service Group of Wells Fargo Advisors as its investment consultant and accordingly that engagement includes design and execution of a long-term investment approach for the BOV endowment pool that provides for broadly diversified asset allocation, best insuring the preservation of the endowment. Contributions to endowment are invested in perpetuity with a goal of providing current support to the College as well as maintaining intergenerational spending power of gift assets.
3. **Purposes of the institution and the endowment fund**. The College was chartered in 1693 as an institution of higher education. Since that time, the College has been the recipient of private contributions that are used to further the mission and initiatives of the College. Contributions to endowment are administered by the College staff in keeping with governance policies and review of the Board of Visitors as well as following any donor imposed restrictions with respect to use of payout from the invested endowment.
4. **General economic conditions.** Representatives from Wells Fargo Advisors are invited to attend regularly scheduled meetings of the Board in order to provide informational updates on the invested endowment portfolio. Part of their discussion time focuses on general economic conditions, domestic and global, that are affecting held investments.
5. **The possible effect of inflation and deflation.** Representatives from Wells Fargo Advisors, in regularly scheduled meetings with the BOV, typically address the various causal relationships that affect investment performance, including that of the possible effect of inflation and deflation on held investments in the manager portfolios.
6. **The expected total return from income and the appreciation of investments.** The BOV's average annualized compounded returns versus the portfolio's target benchmark and the net difference in added value are displayed below:

	One Year Thru 12/31/13	Three Years Thru 12/31/13	Five Years Thru 12/31/13
BOV	**18.0%**	**8.8%**	**13.7%**
Target Benchmark	**16.4%**	**9.7%**	**12.8%**
Added Value	**1.6%**	**- 0.9%**	**0.9%**

These total return statistics are net of fees and include both income and appreciation. As a policy objective, the BOV seeks to achieve maximum long-term total returns within prudent levels of risk. Risk is reduced within the portfolio by employing broadly diversified asset classes, strategies, and multiple professional investment managers. Asset allocation within the BOV

portfolio is derived following intensive due diligence by the Wells Fargo consultants and review by the BOV Investments Sub-Committee, whereby additions or deletions of managers or strategies are made thoughtfully considering the risk and performance impact on the portfolio in both the short and long term. Actual performance relative to the established target benchmark can vary widely year to year, however, over longer time periods positive absolute returns should be sufficiently high to support a prudent spending rate. The 2015 BOV budget has a recommended spending rate of 4.75%.

7. **Other resources of the institution.** The College's comprehensive operating budget includes revenue from both the Commonwealth and private sources. Besides state appropriations, private support can come from tuition and fees, grants and contracts, endowment payout, distributions from external funds held in trust by others, income from specifically held securities, expendable gift contributions, interest income from working capital, and other miscellaneous revenue sources. Funds with donor restrictions as to use are budgeted accordingly and unrestricted funds are allocated for discretionary use following review and endorsement by the President of the College, incorporating his/her priorities and most pressing needs.
8. **The Investment Policy of the institution.** The BOV passed a revised Investment and Spending Policy for Endowment at its April 25-27, 2012 meeting. Contained in the policy are specific guidelines that apply to corporate governance, investment objectives, delegation of management and investment functions, portfolio composition and asset allocation, social responsibility, manager guidelines, and spending provisions.

With respect to criteria cited in subsection B, the BOV remains compliant with any donor restrictions that cap or limit the spending authority of the Board.

With respect to criteria cited in subsection C, donor restrictions are documented in gift agreements, trust documents, bequest agreements (wills and estates), and other donor correspondence. Any restrictions or limitations with respect to use or spending are articulated in these types of documents.

Management Recommendation

In view of the fiduciary responsibilities required by UPMIFA as cited in the Code of Virginia for a governing board to appropriate spending from an endowment pool, this memorandum serves to inform you of those various considerations that need to be taken into account before a board takes action on spending.

Accordingly, following review by internal management we see no impediments to the spending recommendations outlined in the BOV Private Funds Budget for FY 2015, considering current economic conditions and the performance of the BOV portfolio annualized over the past five calendar years. Furthermore, management does not believe that spending from the remaining two underwater funds will materially impact the corpus of those funds in the long term such that they will not be able to recover to their historical valuations at time of gift during a continued cycle of capital market recovery.

The Association of Governing Boards has counseled member institutions to make a management recommendation a point of record. Accordingly, this memorandum should be referenced in the Board's budget review process and later included with the minutes from the April meeting.

Please let me know if I can be of further assistance with respect to this governance issue.

C: President Taylor Reveley
Samuel E. Jones

THE COLLEGE OF WILLIAM AND MARY
2013-2014 OPERATING BUDGET SUMMARY

	2011-2012 Actual	2012-2013 Actual	Board Board Approved 2013-2014 Budget	Estimated 2013-14 Budget	Year to Date Through 3/31/14
CASH CARRYFORWARD		$ 664,424		$ 461,488	$ 461,488
REVENUE					
General Funds					
Educational/General	$ 36,086,016	$ 38,683,090	$ 40,103,422	$ 40,641,662	$ 30,454,728
Student Aid	3,801,479	3,847,618	4,109,422	4,019,711	4,019,711
Sponsored Programs	414,000	75,000	1,800,000	100,000	49,618
Nongeneral Funds					
Educational/General	114,126,476	120,589,629	123,160,708	124,752,751	123,714,256
Student Aid	16,473,331	18,690,072	20,954,188	21,454,188	21,454,188
Auxiliary Enterprise	85,844,824	89,013,446	91,250,986	93,548,178	81,906,238
Sponsored Programs	27,815,177	27,402,589	31,850,000	31,850,000	23,418,343
Private Funds	11,980,923	12,444,159	11,490,604	10,919,604	6,590,712
Total Revenue	$ 296,542,226	$ 311,410,027	$ 324,719,330	$ 327,286,094	$ 291,607,794
EXPENDITURES					
Instruction	$ 83,738,512	$ 90,600,992	$ 93,756,035	$ 94,626,806	$ 74,996,370
Research	1,211,472	1,423,050	1,293,086	1,433,086	1,120,834
Public Service	57,936	37,710	55,176	64,176	43,775
Academic Support	24,459,412	26,193,818	26,748,589	27,900,989	20,684,194
Student Services	8,844,961	7,832,816	8,515,752	8,550,752	6,192,681
Institutional Support	21,571,241	24,331,497	24,708,358	24,749,839	20,956,999
Plant Operations	16,366,345	16,700,047	18,280,191	18,249,722	12,911,078
Student Aid	23,280,397	25,809,455	28,986,956	29,171,145	28,229,902
Auxiliary Enterprise	82,083,973	84,254,699	89,122,543	91,147,264	70,495,582
Sponsored Programs	28,229,177	27,477,589	33,650,000	31,950,000	23,467,961
Total Expenditures	$ 289,843,426	$ 304,661,673	$ 325,116,686	$ 327,843,779	$ 259,099,376

The College of William and Mary
Education and General
2013-2014 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
CASH CARRYFORWARD	$0	$664,424	$0	$461,488	$461,488
REVENUE:					
General Funds	36,086,016	38,683,090	40,103,422	$40,641,662	30,454,728
Nongeneral Funds	114,126,476	120,589,629	123,160,708	124,752,751	123,714,256
Total Revenue	$150,212,492	$159,272,719	163,264,130	165,394,413	154,168,984
AVAILABLE FUNDS	$150,212,492	$159,937,143	$163,264,130	$165,855,901	$154,630,472
EXPENDITURES:					
Instruction	$82,924,339	$89,631,856	$92,324,109	$93,715,880	74,553,936
Research	955,879	988,456	958,305	958,305	752,430
Public Service	8,277	8,021	8,021	8,021	5,634
Academic Support	23,978,107	25,728,886	25,400,171	26,600,171	19,722,694
Student Services	8,686,997	7,704,498	8,400,111	8,400,111	6,094,373
Institutional Support	16,680,484	18,780,538	17,946,413	17,946,413	14,949,752
Plant Operations	16,318,181	16,633,400	18,227,000	18,227,000	12,931,539
Total Expenditures	$149,552,264	$159,475,655	$163,264,130	$165,855,901	$129,010,358

The College of William and Mary
Student Financial Assistance*
2013-2014 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
REVENUE:					
General Funds	$3,801,479	$3,847,618	$4,109,422	$4,019,711	$4,019,711
Nongeneral Funds	16,473,331	18,690,072	20,954,188	21,454,188	21,454,188
Auxilary Enterprises	0	0	500,000	500,000	500,000
Total Revenue	$20,274,810	$22,537,690	$25,563,610	$25,973,899	$25,973,899
EXPENDITURES:	$20,274,810	$22,537,690	$25,563,610	$25,973,899	$25,973,899

* Excludes student financial assistance support included in Board of Visitors private fund budget.

The College of William and Mary
Education and General
2013-2014 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
CASH CARRYFORWARD	$0	$664,424	$0	$461,488	$461,488
REVENUE					
General Funds	36,086,016	38,683,090	40,103,422	$40,641,662	30,454,728
Nongeneral Funds	114,126,476	120,589,629	123,160,708	$124,752,751	123,714,256
TOTAL REVENUE	$150,212,492	$159,272,719	$163,264,130	$165,394,413	$154,168,984
AVAILABLE FUNDS	**$150,212,492**	**$159,937,143**	**$163,264,130**	**$165,855,901**	**$154,630,472**
EXPENDITURES					
Instruction					
Personal Services	$77,055,642	$82,717,012	$84,260,707	$85,452,478	$70,156,106
Contractual Services	2,988,256	3,098,512	4,084,280	4,084,280	2,211,720
Supplies and Materials	699,638	856,361	943,075	943,075	567,770
Transfer Payments	1,152,384	1,283,973	1,184,728	1,184,728	128,043
Continuous Charges	383,655	478,551	477,757	477,757	369,858
Property & Improvements	99,456	372	100,000	100,000	15,183
Equipment	545,307	1,197,075	1,273,562	1,473,562	1,105,256
TOTAL	**$82,924,339**	**$89,631,856**	**$92,324,109**	**$93,715,880**	**$74,553,936**

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
Research					
Personal Services	$649,918	$667,042	$655,774	$655,774	$502,522
Contractual Services	55,457	93,664	51,746	51,746	36,150
Supplies and Materials	1,944	2,789	520	520	18,087
Transfer Payments	246,465	214,665	244,965	244,965	193,660
Continuous Charges	556	431	300	300	289
Property & Improvements	6	458	0	0	0
Equipment	1,533	9,408	5,000	5,000	1,722
TOTAL	**$955,879**	**$988,456**	**$958,305**	**$958,305**	**$752,430**
Public Service					
Personal Services	$0	$0	$760	$760	$0
Contractual Services	7,171	5,042	5,784	5,784	3,104
Supplies and Materials	105	625	477	477	0
Continuous Charges	1,000	2000	1,000	1,000	2,000
Equipment	0	354	0	0	530
TOTAL	**$8,277**	**$8,021**	**$8,021**	**$8,021**	**$5,634**
Academic Support					
LIBRARIES:					
Personal Services	$5,289,202	$5,494,314	$5,805,286	$5,805,286	$4,466,529
Contractual Services	1,292,468	683,617	926,061	926,061	348,206

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
Supplies and Materials	37,542	55,212	38,658	38,658	43,144
Continuous Charges	8,020	8,058	5,000	5,000	3,194
Equipment	3,119,663	3,982,699	3,745,809	3,745,809	3,341,899
TOTAL	**$9,746,895**	**$10,223,900**	**$10,520,814**	**$10,520,814**	**$8,244,701**
OTHER ACAD. SUPPORT: Personal Services	$11,556,501	$12,365,613	$11,980,425	$12,830,425	$9,544,527
Contractual Services	1,720,289	1,965,316	1,940,395	2,140,395	1,319,065
Supplies and Materials	117,588	77,017	91,701	91,701	51,923
Transfer Payments	140,491	133,922	123,506	123,506	121,217
Continuous Charges	157,112	246,838	140,167	140,167	106,140
Property & Improvements	3,045	2804	0	0	610
Equipment	536,186	713,476	603,163	753,163	376,240
TOTAL	**$14,231,211**	**$15,504,986**	**$14,879,357**	**$16,079,357**	**$11,519,722**
TOTAL ACADEMIC SUPPORT	**$23,978,106**	**$25,728,886**	**$25,400,171**	**$26,600,171**	**$19,764,423**

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
Student Services					
Personal Services	$7,372,765	$6,403,749	$7,170,632	$7,170,632	$5,025,154
Contractual Services	1,022,977	1,013,317	912,655	912,655	847,968
Supplies and Materials	162,449	132,390	154,059	154,059	105,985
Transfer Payments	65,654	92,688	69,039	69,039	67,806
Continuous Charges	13,953	7,935	4,150	4,150	7,652
Property & Improvements	415	208	0	0	0
Equipment	48,784	54,211	89,576	89,576	39,808
TOTAL	**$8,686,997**	**$7,704,498**	**$8,400,111**	**$8,400,111**	**$6,094,373**
Institutional Support					
Personal Services	$13,569,653	$16,158,037	$15,084,501	$15,084,501	$12,360,821
Contractual Services	1,614,527	1,770,958	1,828,916	1,828,916	1,336,367
Supplies and Materials	168,925	236,124	168,216	168,216	117,564
Transfer Payments	80,088	86,580	72,490	72,490	93,402
Continuous Charges	1,016,519	182,247	569,319	569,319	854,446
Property & Improvements	3,651	964	0	0	397
Equipment	227,097	345,628	222,971	222,971	186,755
VIMS Service Centers	25	0	0	0	0
TOTAL	**$16,680,484**	**$18,780,538**	**$17,946,413**	**$17,946,413**	**$14,949,752**

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
Plant Operations					
Personal Services	$4,342,843	$2,010,486	$5,433,723	$5,433,723	$1,900,242
Contractual Services	5,315,745	8,602,463	5,617,591	5,617,591	6,189,831
Supplies and Materials	1,762,157	1,456,104	1,631,635	1,631,635	1,034,476
Transfer Payments	1,713	894	0	0	1812
Continuous Charges	4,844,830	4,371,446	5,069,592	5,069,592	3,533,608
Property & Improvements	51,419	40,378	144,575	144,575	82,349
Equipment	(525)	151,629	329,884	329,884	189,221
TOTAL	**$16,318,182**	**$16,633,400**	**$18,227,000**	**$18,227,000**	**$12,931,539**
E&G PROGRAM TOTAL	**$149,552,264**	**$159,475,655**	**$163,264,130**	**$165,855,901**	**$129,052,087**

The College of William and Mary
Auxiliary Enterprise
2013-2014 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
REVENUE					
Residence Life	$24,293,056	$26,065,960	$26,222,000	$27,778,660	$27,287,348
Food Service	14,806,373	15,977,777	16,520,313	18,024,947	16,661,798
Telecom/Network	3,584,150	3,690,407	3,515,230	3,515,230	3,326,505
Student Unions	2,898,509	2,945,351	2,889,506	2,956,982	2,903,233
W&M Hall	2,363,126	2,382,241	2,340,000	2,371,500	2,330,139
Athletics	19,452,717	20,159,427	21,227,500	21,632,800	14,096,203
Other	18,446,893	17,792,283	18,536,437	17,268,059	15,301,012
Total Revenue	$85,844,824	$89,013,446	$91,250,986	$93,548,178	$81,906,238
EXPENDITURES					
Residence Life	$22,958,496	$24,260,880	$26,222,000	$27,985,203	$19,659,799
Food Service	13,595,181	14,311,678	15,485,411	15,896,685	11,680,645
Telecom/Network	3,569,041	3,358,800	3,411,615	3,411,615	3,197,875
Student Unions	2,925,710	2,741,666	2,749,035	2,935,070	2,298,550
W&M Hall	2,075,466	1,906,806	2,340,000	2,334,246	1,530,801
Athletics	19,367,785	19,965,771	21,227,500	21,560,375	17,503,715
Other	17,592,294	17,709,098	17,686,982	17,024,070	14,624,197
Total Expenditures	$82,083,973	$84,254,699	$89,122,543	$91,147,264	$70,495,582

The College of William and Mary
Sponsored Programs
2013-2014 Operating Budget Summary

	2011-2012 Actual	2012-2013 Actual	Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date Through 3/31/14
REVENUE					
General Fund	$414,000	$75,000	$1,800,000	$100,000	$49,618
Nongeneral Fund	27,815,177	27,402,589	31,850,000	31,850,000	23,418,343
Total Revenue	$28,229,177	$27,477,589	$33,650,000	$31,950,000	$23,467,961
EXPENDITURES	$28,229,177	$27,477,589	$33,650,000	$31,950,000	$23,467,961

THE COLLEGE OF WILLIAM & MARY
PRIVATE FUNDS BUDGET SUMMARY

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year to Date through 3/31/14
REVENUE:					
Distributed Endowment Income	$2,102,696	$2,334,953	$2,649,604	$2,649,604	$1,983,708
Administrative Overhead Allocation	200,000	200,000	200,000	200,000	150,000
Transfers from Other Sources	518,021	451,574	255,000	255,000	125,742
Interest on Cash Balances	90,444	163,422	80,000	95,000 *	186,591
Annual Gifts	7,397,505	7,797,508	7,600,000	6,970,000	3,842,688
Drawdown from BOV Quasi Endowment	1,000,000	775,000	0	0	0
Distribution from External Trusts	21,210	31,617	26,000	34,000	29,918
Other Revenue	651,047	690,085	680,000	716,000	272,065
Total Revenue	$11,980,923	$12,444,159	$11,490,604	$10,919,604	$6,590,712
EXPENDITURES:					
Instruction	$814,173	$969,136	$1,431,926	$910,926	$442,434
Research	255,593	434,594	334,781	474,781	368,404
Public Service	49,659	29,689	47,155	56,155	38,141
Academic Support	481,305	464,932	1,348,418	1,300,818	961,500
Student Services	157,964	128,318	115,641	150,641	98,308
Institutional Support	4,890,757	5,550,959	6,761,945	6,803,426	6,007,247
Plant: Operations & Capital Improvements	48,164	66,647	53,191	22,722	(20,461) **
Student Aid	3,005,587	3,271,765	3,423,346	3,197,246	2,256,003
Total Expenditures	$9,703,202	$10,916,040	$13,516,403	$12,916,715	$10,151,576

* Estimated budget on interest reflects amounts to be remitted to the State and to be allocated to VIMS.
** Recovery of prior year capital expenditures.

COLLEGE OF WILLIAM AND MARY
VIRGINIA INSTITUTE OF MARINE SCIENCE

FY 2014-15 OPERATING BUDGET

For the Virginia Institute of Marine Science, educational and general programs constitute those activities that support the delivery of its tripartite mission of research, education, and advisory service to a large constituency within the Commonwealth and globally. These activities include state mandated and sponsored research, advisory service to the Commonwealth, instruction, academic support (including library, information technology, communications, field operations, seawater research laboratory, analytical, and student services), institutional/administrative support, and plant operations.

The Fiscal Year 2015 operating budget as presented reflects anticipated actions of the 2014 General Assembly and assumes the Governor will sign the Commonwealth's 2014-16 biennial budget prior to July 1, 2014. Reflecting this assumption, the State appropriation for the Virginia Institute of Marine Science provides $19.3 million in general fund support. This reflects an increase of approximately $889,000 or 4.8% over FY 2014. This appropriation is supplemented by non-general fund revenues estimated at $23.4 million, the majority of which are generated through externally funded grant and contract activities, with less than $1 million attributable to tuition revenues. Non-general funds are estimated to be level funded for FY 2015 given the current federal and state climate.

The estimated funds from the 2014 General Assembly include $500,000 in general funds and 3.30 FTE to support the Institute's longstanding Chesapeake Bay finfish and shellfish surveys and $354,991 in general funds to support the Marine Science Graduate Program.

BE IT RESOLVED, That the Board of Visitors of the College of William and Mary in Virginia approves the FY 2015 operating budget of the Virginia Institute of Marine Science, as displayed on the attached schedule.

VIRGINIA INSTITUTE OF MARINE SCIENCE

ESTIMATED AND PROPOSED REVENUE AND EXPENDITURES FY 2013-14 AND FY 2014-15

	Board Approved FY 2013-14	Estimated FY 2013-14	Proposed FY 2014-15
REVENUE			
General Fund	$17,736,191	$18,411,255	$19,300,292
Nongeneral Fund			
Education and General	1,779,272	1,819,239	1,779,272
Federal Stimulus	-	-	-
Eminent Scholars	75,000	75,000	75,000
Sponsored Programs	21,500,000	21,500,000	21,500,000
TOTAL REVENUE	$41,090,463	$41,805,494	$42,654,564
EXPENDITURES			
Instruction	$1,710,690	$1,768,995	$1,570,347
Research & Advisory Services	8,377,373	8,702,864	9,088,153
Academic Support	3,729,132	3,856,231	4,053,004
Institutional Support	1,544,991	1,613,247	1,720,160
Plant and Maintenance	3,986,738	4,122,617	4,125,907
Student Financial Assistance	241,540	241,540	596,994
Sponsored Programs	21,500,000	21,500,000	21,500,000
TOTAL EXPENDITURES	$41,090,463	$41,805,494	$42,654,565

VIRGINIA INSTITUTE OF MARINE SCIENCE
OPERATING BUDGET SUMMARY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Estimated Budget	Proposed 2014-2015 Budget	Variance
REVENUE					
General Fund	$16,941,420	$18,091,876	$18,411,255	$19,300,292	$889,037
Nongeneral Funds					
Educational/General	2,464,708	1,773,298	1,819,239	1,779,272	(39,967)
Stimulus	420,304	0	0	0	-
Eminent Scholars	0	70,879	75,000	75,000	-
Sponsored Programs	20,281,919	21,266,233	21,500,000	21,500,000	-
Total Revenue	$40,108,351	$41,202,286	$41,805,494	$42,654,564	$849,070
EXPENDITURES					
Instruction	$1,393,923	$1,370,038	$1,768,995	$1,570,347	($198,648)
Research and Advisory Services	7,992,794	7,833,422	8,702,864	9,088,617	385,753
Academic Support	4,279,554	4,372,007	3,856,231	4,053,004	196,773
Institutional Support	1,895,487	2,106,131	1,613,247	1,720,159	106,912
Plant Operations	3,972,685	3,847,210	4,122,617	4,125,907	3,290
Student Financial Assistance	238,527	238,527	241,540	596,531	354,991
Sponsored Programs	20,281,919	21,337,112	21,500,000	21,500,000	-
Total Expenditures	$40,054,889	$41,104,448	$41,805,494	$42,654,564	$849,070

VIRGINIA INSTITUTE OF MARINE SCIENCE
FY 2013-14 OPERATING BUDGET SUMMARY

	2011-2012 Actual	2012-2013 Actual	Board Approved 2013-2014 Budget	Estimated 2013-2014 Budget	Year-to-Date Through 3/31/14
REVENUE					
General Fund	$16,941,420	$18,091,876	$17,736,191	$18,411,255	$14,661,779
Nongeneral Funds					
Educational/General	2,464,708	1,773,298	1,779,272	1,819,239	1,461,311
Federal Stimulus	420,304	0	0	$0	0
Eminent Scholars	0	70,879	75,000	75,000	0
Sponsored Programs	20,281,919	21,266,233	21,500,000	21,500,000	14,526,625
Total Revenue	$40,108,351	$41,202,286	$41,090,463	$41,805,494	$30,649,715
EXPENDITURES					
Instruction	$1,393,923	$1,370,038	$1,710,690	$1,710,690	$878,321
Research and Advisory Services	7,992,794	7,833,422	$8,377,373	$8,702,864	6,786,457
Academic Support	4,279,554	4,372,007	$3,729,132	$3,856,231	3,694,070
Institutional Support	1,895,487	2,106,131	$1,544,991	$1,671,552	2,571,177
Plant Operations	3,972,685	3,847,210	$3,986,738	$4,122,617	2,927,406
Student Financial Assistance	238,527	238,527	$241,540	$241,540	149,327
Sponsored Programs	20,281,919	21,337,112	$21,500,000	$21,500,000	14,526,625
Total Expenditures	$40,054,889	$41,104,448	$41,090,463	$41,805,494	$31,533,383

Enclosure N

THE OPTIMAL SERVICE GROUP
of Wells Fargo Advisors

WELLS FARGO ADVISORS

Early Investment Portfolio Evaluation For Periods Ending March 31, 2014:

W&M

Board of Visitors Endowment

Wells Fargo Advisors is the trade name under which Wells Fargo & Company provides brokerage services through two registered broker/dealers: Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo & Company Financial Network, Inc., member NASD/SIPC. Each broker/dealer is a separate non-bank affiliate of Wells Fargo & Company.

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Capital Markets Review

For Periods Ending March 31, 2014

Index Name	1Q14	Fiscal YTD	1 year	3 years	5 years	10 years
Dow Jones Industrial Average	(0.2)	12.4	15.7	13.1	19.9	7.5
NASDAQ Composite	1.1	25.0	30.6	16.4	23.9	8.8
S&P 500	1.8	18.4	21.9	14.7	21.2	7.4
S&P 500 Value	2.3	16.6	20.5	14.0	21.3	7.3
S&P 500 Growth	1.4	20.1	23.1	15.4	21.1	7.5
Russell 1000	2.1	19.3	22.4	14.8	21.7	7.8
Russell 1000 Value	3.0	17.8	21.6	14.8	21.8	7.6
Russell 1000 Growth	1.1	20.7	23.2	14.6	21.7	7.9
Russell Midcap	3.5	20.9	23.5	14.4	25.6	10.1
Russell Midcap Value	5.2	21.0	23.0	15.2	26.4	10.2
Russell Midcap Growth	2.0	20.8	24.2	13.5	24.7	9.5
Russell 2000	1.1	21.2	24.9	13.2	24.3	8.5
Russell 2000 Value	1.8	19.7	22.7	12.7	23.3	8.1
Russell 2000 Growth	0.5	22.6	27.2	13.6	25.2	8.9
Russell 3000	2.0	19.4	22.6	14.6	21.9	7.9
MSCI EAFE Index	0.8	18.9	18.1	7.7	16.6	7.0
MSCI World Index	1.4	18.7	19.7	10.9	18.9	7.4
MSCI World Ex. US Index	0.9	18.6	17.0	6.8	16.4	7.2
MSCI ACWI	1.2	17.4	17.2	9.1	18.4	7.5
MSCI ACWI ex USA	0.6	16.2	12.8	4.6	16.0	7.6
MSCI EM (EMERGING MARKETS)	(0.4)	7.5	(1.1)	(2.5)	14.8	10.5
MSCI FM (FRONTIER MARKETS)	7.5	21.9	25.5	8.6	15.3	N/A
Barclays U.S. Aggregate	1.8	2.3	(0.1)	3.8	4.8	4.5
Barclays U.S. Government/Credit	2.0	2.3	(0.3)	4.2	5.1	4.4
Barclays Intermediate U.S. Government/Credit	1.0	1.6	(0.1)	3.1	4.2	3.9
Barclays Municipal Bond	3.3	3.5	0.4	5.8	5.7	4.5
BofA Merrill Lynch Convertible Securities	4.4	18.9	21.0	10.9	19.3	7.3
BofA Merrill Lynch High Yield Master	3.0	9.0	7.5	8.7	18.0	8.5
Citigroup World Government Bond Index	2.7	4.5	1.4	1.9	3.8	4.2
JPM EMBI Global Diversified	3.7	6.2	0.2	7.0	11.6	8.2
Citigroup 3-month T-bill	0.0	0.0	0.1	0.1	0.1	1.6
HFRI Fund of Funds Composite Index	0.3	5.5	5.6	2.2	4.8	3.1
FTSE Nareit All REITs	8.6	6.3	2.7	10.6	27.3	7.4
Dow UBS Commodity Index	7.0	8.1	(2.1)	(7.4)	4.2	0.4

Data Sources: Zephyr StyleAdvisor & Barclay's Capital

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THE OPTIMAL SERVICE GROUP
of Wells Fargo Advisors

Executive Summary

Total Fund Performance Through March 31, 2014

	1q14	FYTD	One Year	Three Years[1]	Five Years[1]	Seven Years[1]	Ten Years[1]	Changes (1/1/03)	Incept (Mgr)[2]	Incept Bench[2]
Total BOV Account	***1.9***	***13.3***	***13.3***	***7.8***	***15.8***	***5.1***	***6.7***	***8.9***	***7.6***	***7.1***
Target Benchmark[3]	***1.9***	***11.8***	***12.3***	***9.2***	***15.3***	***4.8***	***6.4***	***8.1***		
Blackrock: Large Cap Value	***2.7***	***20.1***	***22.5***	***12.3***	***18.0***	***4.1***	***--***	***--***	***5.1***	***6.2***
Russell 1000 Value	3.0	17.8	21.6	14.8	21.8	4.8	--	--		
Goldman Sachs	***0.6***	***19.8***	***--***	***--***	***--***	***--***	***--***	***--***	***18.1***	***19.6***
S&P 500	1.8	18.4	--	--	--	--	--	--		
Wells Fargo: Mid Cap Growth	***(1.3)***	***19.2***	***24.8***	***14.2***	***26.1***	***--***	***--***	***--***	***10.3***	***8.1***
Russell MidCap Growth	2.0	20.8	24.2	13.5	24.7	--	--	--		
Artisan Mid Cap Value	***1.8***	***17.8***	***18.8***	***14.1***	***--***	***--***	***--***	***--***	***23.1***	***26.4***
Russell MidCap Value	5.2	21.0	23.0	15.2	--	--	--	--		
Royce: Small-Cap	***3.5***	***25.4***	***31.3***	***14.2***	***31.7***	***8.5***	***9.8***	***14.7***	***14.7***	***11.9***
Russell 2000	1.1	21.2	24.9	13.2	24.3	7.1	8.5	11.9		
Dodge & Cox International	***2.8***	***23.2***	***25.3***	***--***	***--***	***--***	***--***	***--***	***19.7***	***16.4***
Thornburg International Growth	***(5.2)***	***--***	--	***--***	***--***	***--***	***--***	***--***	***2.9***	***6.6***
MSCI EAFE	0.8	18.9	18.1	--	--	--	--	--		
State Street: Emerging Markets	***(1.1)***	***5.4***	***(4.2)***	***(3.8)***	***13.5***	***1.6***	***9.2***	***13.3***	***13.7***	***15.0***
MSCI EM (Emerging Markets)	(0.4)	7.5	(1.1)	(2.5)	14.8	3.7	10.5	14.6		
PIMCO Total Return Fund	***1.3***	***2.5***	***(1.3)***	4.2	***--***	***--***	***--***	***--***	***5.3***	***4.3***
Pioneer Strategic Income	***2.8***	***5.0***	***2.7***	***5.6***	***--***	***--***	***--***	***--***	***7.4***	***4.3***
Barclays Capital U.S. Aggregate	1.8	2.3	(0.1)	3.8	4.8	5.0	4.5	--		
GMO: Global Fixed Inc	***4.4***	***6.3***	***1.7***	***5.5***	***10.9***	***5.0***	***4.7***	***6.3***	***6.3***	***5.2***
Citigroup World Govt Bond Index	2.7	4.5	1.4	1.9	3.8	4.9	4.2	5.2		
GMO: Emerging Mkt Fixed Inc	***4.0***	***8.6***	***2.8***	***10.9***	***20.6***	***9.3***	***11.3***	***13.5***	***13.5***	***9.5***
JPM EMBI Global Diversified	3.7	6.2	0.2	7.0	11.6	7.3	8.2	9.5		
Combined Alternatives (1 mo lag)	***2.3***	***3.1***	***5.7***	***1.4***	***--***	***--***	***--***	***--***	***2.5***	***3.5***
HFRI FOFs Index (1 mo lag)	2.4	6.2	7.5	2.5	--	--	--	--		

Performance is net of investment management fees

1 Annualized

2 Total BOV Account (7/1/96) = Target Benchmark; Blackrock Large Cap Value (5/1/06) = Russell 1000 Value; Goldman(5/1/2013) = Russell 1000 Growth; Wells Fargo MidCap (4/1/06) = Russell MidCap Growth; Artisan Mid Cap 5/26/09 = Russell MidCap Value; Royce (1/8/03) = Russell 2000; Dodge & Cox (2/1/12) = MSCI EAFE; Thornburg (10/1/13) = MSCI EAFE; State Street Emerging Mkts (1/24/03) = MSCI Emerging Markets Free; PIMCO Total Return Fund and Pioneer Strategic Income Fund (11/3/09) = Barclays Capital US Aggregate; GMO Global Fixed (2/11/03) = Citi World Govt Bond Index; GMO Emerging Mkt Fixed (2/11/03) = JPM EMBI Global Diversified.

3 From 11/1/09, 25% S&P 500, 12% Russ Midcap, 7% Russ 2000, 9% MSCI EAFE, 2% MSCI Emerging Mkts Free, 30% Barclays Capital U.S. Aggregate, 5% Citi World Government Bond Index, 5% JPM EMBI Global Diversified, 5% HFRI Index; From 1/1/03, 40% S&P 500, 12.5% Russ Midcap, 7.5% Russ 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 2.5% Citi World Government Bond Index, 2.5% JPM EMBI+; Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital Aggregate Bond Index.

+ Quarterly performance results prior to the third quarter of 2002, were provided by Delaware Investments Advisors and Lazard Asset Management. There were no calculations by Wells Fargo Advisors to ensure the accuracy of the results. Based on information provided by SunTrust, Wells Fargo Advisors began calculating quarterly results starting in the 4th quarter of 2002. There is no guarantee as to the accuracy of our calculations for the managers or the Total BOV Account.

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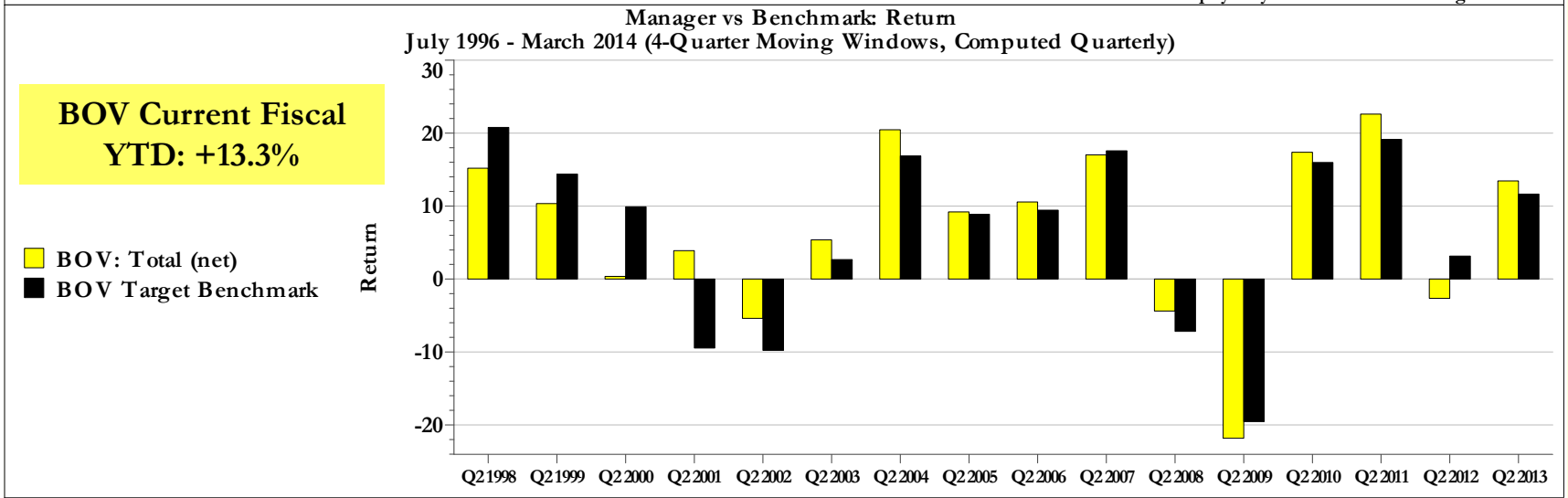
W&M BOV: Total Account

Zephyr StyleADVISOR: Wells Fargo Advisors

BOV Current Fiscal YTD: +13.3%



Manager vs Benchmark: Return
July 1996 - March 2014 (4-Quarter Moving Windows, Computed Quarterly)

	Jun 1998	Jun 1999	Jun 2000	Jun 2001	Jun 2002	Jun 2003	Jun 2004	Jun 2005	Jun 2006	Jun 2007	Jun 2008	Jun 2009	Jun 2010	Jun 2011	Jun 2012	Jun 2013
BOV: Total (net)	15.20	10.35	0.37	3.89	-5.38	5.38	20.46	9.20	10.56	17.01	-4.38	-21.82	17.37	22.60	-2.65	13.44
BOV Target Benchmark	20.77	14.38	9.91	-9.45	-9.78	2.66	16.87	8.88	9.45	17.57	-7.18	-19.53	15.97	19.14	3.15	11.66

+ *see footnote on previous page*

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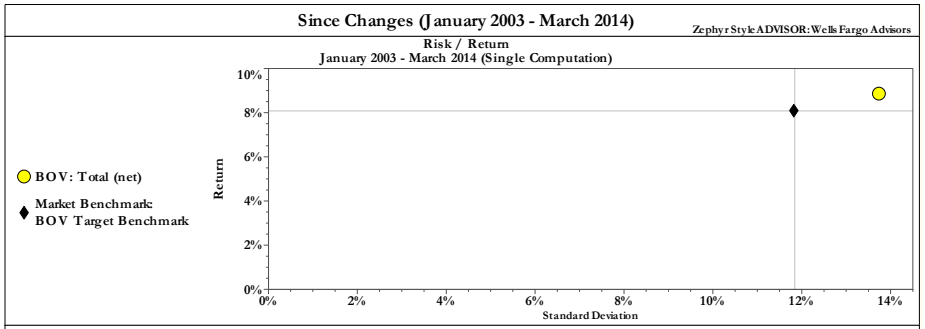
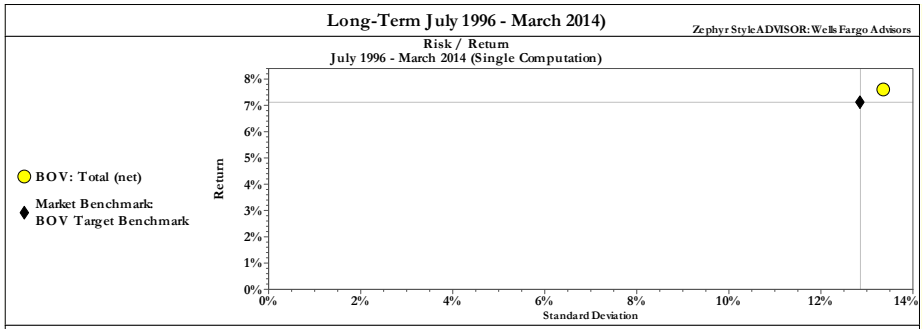
Executive Summary
Total Fund Risk/Return*



Annualized Summary Statistics: January 2003 - March 2014

	Return (%)	Std Dev (%)	Downside Risk (%)	Beta vs. Market	Alpha vs. Market	R-Squared vs. Market	Sharpe Ratio	Tracking Error	Observs.
BOV: Total (net)	8.87	13.73	10.31	1.14	-0.22	96.75	0.54	2.98	45.00
BOV Target Benchmark	8.09	11.84	8.84	1.00	0.00	100.00	0.56	0.00	45.00



Annualized Summary Statistics: July 1996 - March 2014

	Return (%)	Std Dev (%)	Downside Risk (%)	Beta vs. Market	Alpha vs. Market	R-Squared vs. Market	Sharpe Ratio	Tracking Error	Observs.
BOV: Total (net)	7.63	13.36	10.05	1.00	0.58	92.12	0.38	3.75	71.00
BOV Target Benchmark	7.12	12.86	9.49	1.00	0.00	100.00	0.35	0.00	71.00

* BOV Target Benchmark = From 1/1/03, 40% S&P 500, 12.5% Russell Midcap, 7.5% Russell 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 6% Citi World Government Bond Index. Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital U.S. Aggregate Bond Index. From 11/1/09, 25% S&P 500, 12% Russell Midcap, 7% Russell 2000, 9% MSCI EAFE, 2% MSCI Emerging Mkts Free, 30% Barclays Capital U.S. Aggregate, 5% Citi World Government Bond Index, 5% JPM EMBI Global Diversified, 5% HFRI FoF Index.

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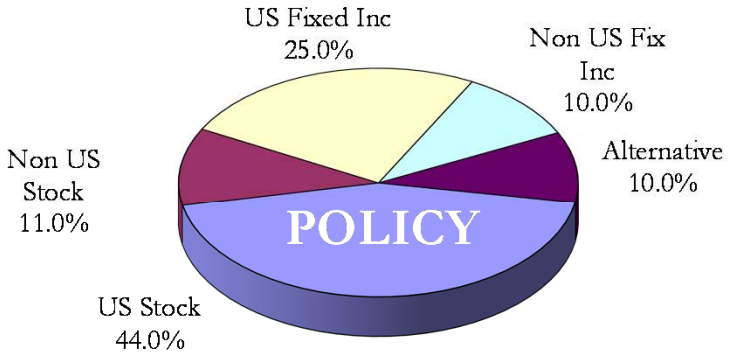
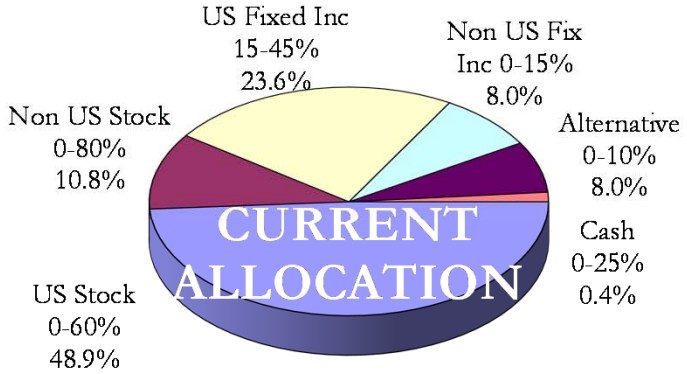
Executive Summary

Total Fund Asset Allocation*





Manager	Domestic Fixed Income	Global Fixed Income	Domestic Equity	Non-US Equity	Alternative	Cash Equiv.	Total
Goldman Sachs	0	0	8,778,792	0	0	0	8,778,792
Blackrock	0	0	10,701,338	0	0	0	10,701,338
Dodge & Cox International	0	0	0	3,834,982	0	0	3,834,982
Grantham, Mayo	0	6,389,238	0	0	0	0	6,389,238
Artisan MC	0	0	5,942,269	0	0	0	5,942,269
Thornburg (previously EFA)	0	0	0	3,652,313	0	0	3,652,313
Royce & Associates	0	0	6,696,953	0	0	0	6,696,953
State Street Global Advisors	0	0	0	1,108,450	0	0	1,108,450
Wells Capital	0	0	6,859,219	0	0	0	6,859,219
Pimco Total Return Fund	4,668,640	0	0	0	0	0	4,668,640
Pioneer Strategic Income	9,439,495	0	0	0	0	0	9,439,495
Dodge & Cox Income Fund	4,676,011	0	0	0	0	0	4,676,011
Cash & Equivalents	0	0	0	0	0	1,063,924	1,063,924
Private Equity Partners II	0	0	0	0	4,442	0	4,442
Combined Alternatives	0	0	0	0	5,746,295	0	5,746,295
Total BOV Account	**18,784,146**	**6,389,238**	**38,978,571**	**8,595,745**	**5,750,737**	**1,063,924**	**79,562,361**
% of Total Fund	**23.6%**	**8.0%**	**49.0%**	**10.8%**	**7.2%**	**1.3%**	

** Values (except "Alternatives") are reflected at market as reported by SunTrust; Alternatives are reported by Wells Fargo Advisors; beginning and ending market values include accrued income on fixed income assets only. Private Equity Partners II values were reported by W&M.*

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July 1, 2013 – March 31, 2014

	William & Mary BOV Endowment
6/30/13 Market Value	**71,533,323**
Net Additions/Withdrawals	(1,413,663)
Expenses	(101,695)
Net Cash Flow	*(1,515,358)*
Net Income	1,018,576
Net Realized Gain/(Loss)	3,288,763
Change Unrealized Gain/(Loss)	5,232,615
Total Investment Gain/(Loss)	*9,539,953*
3/31/14 Market Value	**79,557,919**

•*All account values (excluding "Alternatives") are reported by SunTrust; "Alternative values are reported by Wells Fargo Advisors; to comply with GIPS Performance reporting standards, beginning and ending market values include fixed income accruals.*

•*Ending value excludes PEP II.*

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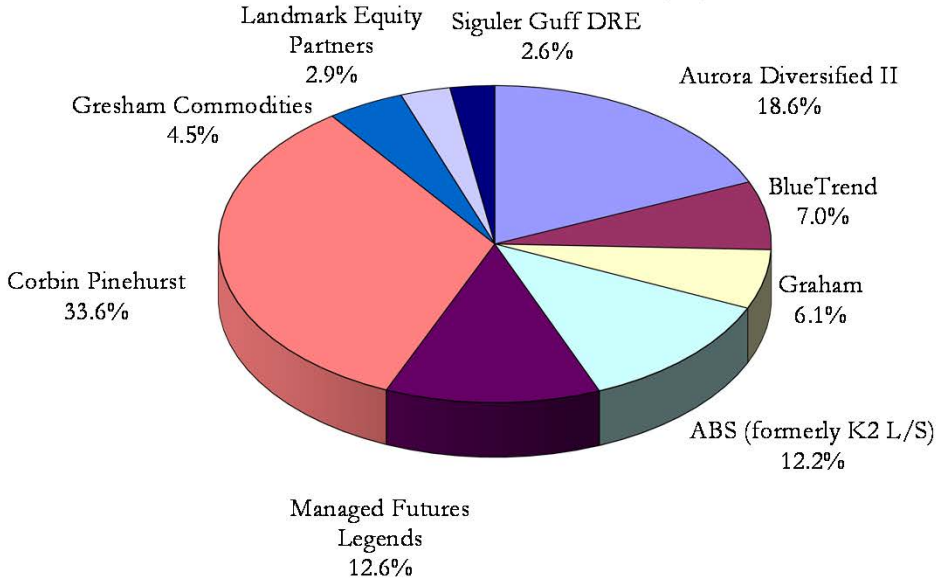
Alternative Breakdown (%)



Manager	% of Account	Estimated Market Value	Verified Values	Verified As Of
Aurora Diversified II	18.5%	$1,062,883	$1,036,400	11/30/2013
BlueTrend	6.9%	$399,102	$419,325	11/30/2013
Graham	6.0%	$346,433	$367,109	11/30/2013
ABS (formerly K2 L/S)	12.1%	$696,897	$667,910	11/30/2013
Managed Futures Legends	12.5%	$719,241	$746,408	11/30/2013
Corbin Pinehurst	33.4%	$1,917,931	$1,857,260	10/31/2013
Gresham Commodities	4.5%	$257,912	$244,581	11/30/2013
Landmark Equity Partners	2.9%	$166,835	$148,439	9/30/2013
Siguler Guff DRE	2.6%	$179,062	$148,831	6/30/2013
Total	**99.5%**	**$5,746,295.09**	**$5,636,263**	

Data Source: Wells Fargo Advisors

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	1q14	FYTD	One Year	Three Years1	Incept (Mgr)[2]	Incept Bench[2]	Performance Inception
Combined Alternatives (1 mo lag)	***2.3***	***3.1***	***5.7***	***1.4***	***2.5***	*3.5*	Jan-10
HFRI FoF Index (1 mo lag)	***2.4***	***6.2***	***7.5***	***2.5***			
Lower Volatility							
Aurora Diversified II	**2.9**	**6.1**	**8.0**	**--**	**2.5**	3.1	Feb-11
HFRI Conservative Index	*2.5*	*5.3*	*7.3*	*--*			
Diversified							
Corbin Pinehurst	**2.9**	**6.2**	**9.4**	**6.2**	**6.4**	3.5	Jan-10
Dorchester (redeemed)	**1.3**	**4.9**	**16.7**	**5.2**	**6.2**	3.5	Jan-10
HFRI Fund of Funds	*2.4*	*6.2*	*7.5*	*2.5*			
Hedged Equity							
ABS Global L/S (K2 prior to 12/12)	**4.5**	**12.0**	**17.1**	**6.6**	**5.6**	6.2	Jan-10
HFRI Equity Hedge	*3.3*	*9.5*	*12.3*	*4.0*			
Managed Futures							
BlueTrend	**(4.8)**	**(12.7)**	**(15.3)**	**--**	**(4.9)**	(3.9)	Feb-11
Graham	**(5.7)**	**(7.0)**	**(5.3)**	**(6.4)**	**(4.1)**	(1.4)	Jan-10
Managed Futures Legends	**(3.7)**	**(10.4)**	**(10.4)**	**--**	**(6.7)**	(3.9)	Feb-11
CS Tremont Managed Futures Index	*(2.5)*	*2.3*	*(6.8)*	*(4.6)*			
Commodities							
Gresham Commodities	**5.4**	**2.1**	**(2.7)**	**--**	**(4.3)**	(5.8)	Feb-11
Dow UBS Commodity Index	*7.9*	*2.7*	*(1.8)*	*--*			
Private Equity							
Landmark Equity Partners					**13.4**		Jan-10
Sigular Guff DRE					**8.7**		Mar-11

All returns are on a one-month lag. Performance greater than 1 year is annualized.

Data Source: Wells Fargo Advisors

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ASSET CLASS SUITABILITY: Stocks of small companies are typically more volatile than stocks of larger companies. They often involve higher risks because they may lack the management expertise, financial resources, product diversification and competitive strengths to endure adverse economic conditions. High-yield, non-investment grade bonds are only suitable for aggressive investors willing to take greater risks, which could result in loss of principal and interest payments. Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging markets. Because the futures and commodity markets can be highly unpredictable – often swinging dramatically – investing in currency and commodities is not suitable for all investors. You may lose your entire investment , and in some cases, more than you invested.

Dow Jones Industrial Average - This index is comprised of 30 "blue-chip" US stocks selected for their history of successful growth and wide interest among investors. The DJIA represents about 20% of the total market value of all US stocks and about 25% of the NYSE market capitalization. It is a price-weighted arithmetic average, with the divisor adjusted to reflect stock splits and the occasional stock switches in the index.

NASDAQ Composite - A cap-weighted index comprised of all common stocks that are listed on the NASDAQ Stock Market (National Association of Securities Dealers Automated Quotation system).

S&P 500 - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. This index does not contain the 500 largest companies nor the most expensive stocks traded in the U.S. While many of the stocks are among the largest, this index also includes many relatively small companies. This index consists of approximately 380 industrial, 40 utility, 10 transportation and 70 financial companies listed on U.S. market exchanges. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.

S&P MidCap 400 – The S&P MidCap 400® provides investors with a benchmark for mid-sized companies. The index covers over 7% of the U.S. equity market, and seeks to remain an accurate measure of mid-sized companies, reflecting the risk and return characteristics of the broader mid-cap universe on an on-going basis.

S&P SmallCap 600 – The S&P SmallCap 600 covers approximately 3% of the domestic equities market. Measuring the small cap segment of the market that is typically renowned for poor trading liquidity and financial instability, the index is designed to be an efficient portfolio of companies that meet specific inclusion criteria to ensure that they are investable and financially viable.

Russell 1000 - The 1000 largest companies in the Russell 3000 index, based on market capitalization.

Russell 1000 Growth - A segment of the Russell 1000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 1000 Value index.

Russell 1000 Value - Represents a segment of the Russell 1000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 1000 Growth Index.

Russell Mid Cap - The index consisting of the bottom 800 securities in the Russell 1000 as ranked by total market capitalization, and it represents over 35% of the Russell 1000 total market cap.

Russell Mid Cap Growth - The Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe.

Russell Mid Cap Value- The Russell Midcap Value Index measures the performance of the mid-cap value segment of the U.S. equity universe.

Russell 2000 - The 2000 smallest companies in the Russell 3000 index.

Russell 2000 Growth - A segment of the Russell 2000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 2000 Value index.

Russell 2000 Value - A segment of the Russell 2000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 2000 Growth index.

Russell 3000 – The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market.

MSCI EAFE - A market capitalization-weighted index representing all of the MSCI developed markets outside North America. It comprises 20 of the 22 countries in the MSCI World. These 20 countries include the 14 European countries in the MSCI Europe and the 6 Pacific countries in the MSCI Pacific. This index is created by aggregating the 20 different country indexes, all of which are created separately.

MSCI World - This market capitalization-weighted index represents all 22 of the MSCI developed markets in the world. It is created by aggregating the 22 different country indexes, all of which are created separately.

MSCI Asia Pacific - The MSCI AC Asia Pacific Index is a free-float weighted equity index capturing large and midcap representation across 4 of 5 Developed Market countries (excluding Japan) and 8 emerging market countries in the Asia Pacific region.

MSCI Emerging Markets Free (EMF) - A market capitalization-weighted index representing 26 of the emerging markets in the world. Several factors are used to designate whether a country is considered to be emerging vs. developed, the most common of which is Gross Domestic Product Per Capita. The "Free" aspect indicates that this index includes only securities that are allowed to be purchased by global investors. This index is created by aggregating the 26 different country indexes, all of which are created separately.

Barclays U.S. Government/Credit - This index includes all bonds that are in the Barclays Capital Government Bond and the Barclays Capital Credit Bond indices.

Barclays U.S. Government Intermediate - All bonds covered by the Barclays U.S. Government Bond index with maturities of 1 and 10 years.

Barclays U.S. Aggregate Bond - This index is made up of the Barclays U.S. Government/Credit, the Mortgage-Backed Securities, and the Asset-Backed Securities indices. All issues in the index are rated investment grade or higher, have at least one year to maturity, and have an outstanding par value of at least $100 million.

Barclays U.S. Government Long Term - All bonds covered by the Barclays U.S. Government Bond index with maturities of 10 years or greater.

Barclays Municipal Bond - This market cap weighted index includes investment grade tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured, and Pre-refunded. To be included in this index, the original transaction size of a bond must have been greater than $50 million.

Merrill Lynch Convertibles - The convertible securities used in this index span all corporate sectors and must have a par amount outstanding of $25 million or more. The maturity must be at least one year. The coupon range must be equal to or greater than zero and all quality of bonds are included. Excluded from this index are preferred equity redemption stocks. When the component bonds of this index convert into common stock, the converted securities are dropped from the index.

Merrill Lynch 1-5 Year Treasury Index - The Merrill Lynch 1-5 Year US Inflation-Linked Treasury index is an unmanaged index comprised of U.S. Treasury Inflation Protected Securities with at least $1 billion in outstanding face value and a remaining term to final maturity of at least 1 year and less than 5 years.

Merrill Lynch High Yield Master - Market-cap weighted index providing a broad-based measure of bonds in the US domestic bond market rated below investment grade but not in default. Includes only issues with a credit rating of BB1 or below as rated by Moody's and/or S&P, at least $100 million in face value outstanding and a remaining term to final maturity equal to or greater than one year.

Dow Jones Wilshire REIT Index - A measurement of equity REITs and Real Estate Operating Companies. No special-purpose or health care REITs are included. It is a market capitalization-weighted index for which returns are calculated monthly using buy and hold methodology; it is rebalanced monthly.

Citigroup 3 Month Treasury Bill - Representing the monthly return equivalents of yield averages that are not marked to market, this index is an average of the last three three-month Treasury bill issues.

50/50 Blend (S&P 500/BCIGC) – A blended benchmark consisting of 50% S&P 500 and 50% Barclays Capital Government/Credit Intermediate indices.

HFRI Fund of Funds Composite Index - The HFRI Fund Weighted Composite Index is comprised solely of hedge funds and is comprised of eight strategies: convertible arbitrage; distressed securities; equity hedge; equity market neutral; event driven; macro; merger arbitrage; and relative value arbitrage.

MSCI China – This index consists of a range of country, composite, domestic and non-domestic indices including: MSCI China A Index , MSCI All China Index, MSCI Overseas China Index, MSCI International China Index, and the MSCI Golden Dragon Index.

Nikkei 225 – This is a price-weighted index comprised of Japan's top 225 blue-chip companies on the Tokyo Stock Exchange.

DAX – The German Stock Index is a total return index of 30 selected German blue chip stocks traded on the Frankfurt Stock Exchange.

CAC 40 – The CAC 40 Index is a narrow-based, modified capitalization-weighted index of 40 companies listed on the Paris Bourse.

Shanghai Composite – The Shanghai Stock Exchange Composite Index is a capitalization-weighted index. The index tracks the daily price performance of all A-shares and B-shares listed on the Shanghai Stock Exchange.

The indices are unmanaged and not available for direct investment.

Wells Fargo Securities is the trade name for the capital markets and investment banking services of Wells Fargo & Company and its subsidiaries, including Wells Fargo Securities, LLC, member NYSE, FINRA, and SIPC.

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WELLS FARGO ADVISORS

Early Investment Portfolio Evaluation For Periods Ending March 31, 2014:

W&M

Board of Visitors Endowment

Wells Fargo Advisors is the trade name under which Wells Fargo & Company provides brokerage services through two registered broker/dealers: Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo & Company Financial Network, Inc., member NASD/SIPC. Each broker/dealer is a separate non-bank affiliate of Wells Fargo & Company.

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Capital Markets Review

For Periods Ending March 31, 2014

Index Name	1Q14	Fiscal YTD	1 year	3 years	5 years	10 years
Dow Jones Industrial Average	(0.2)	12.4	15.7	13.1	19.9	7.5
NASDAQ Composite	1.1	25.0	30.6	16.4	23.9	8.8
S&P 500	1.8	18.4	21.9	14.7	21.2	7.4
S&P 500 Value	2.3	16.6	20.5	14.0	21.3	7.3
S&P 500 Growth	1.4	20.1	23.1	15.4	21.1	7.5
Russell 1000	2.1	19.3	22.4	14.8	21.7	7.8
Russell 1000 Value	3.0	17.8	21.6	14.8	21.8	7.6
Russell 1000 Growth	1.1	20.7	23.2	14.6	21.7	7.9
Russell Midcap	3.5	20.9	23.5	14.4	25.6	10.1
Russell Midcap Value	5.2	21.0	23.0	15.2	26.4	10.2
Russell Midcap Growth	2.0	20.8	24.2	13.5	24.7	9.5
Russell 2000	1.1	21.2	24.9	13.2	24.3	8.5
Russell 2000 Value	1.8	19.7	22.7	12.7	23.3	8.1
Russell 2000 Growth	0.5	22.6	27.2	13.6	25.2	8.9
Russell 3000	2.0	19.4	22.6	14.6	21.9	7.9
MSCI EAFE Index	0.8	18.9	18.1	7.7	16.6	7.0
MSCI World Index	1.4	18.7	19.7	10.9	18.9	7.4
MSCI World Ex. US Index	0.9	18.6	17.0	6.8	16.4	7.2
MSCI ACWI	1.2	17.4	17.2	9.1	18.4	7.5
MSCI ACWI ex USA	0.6	16.2	12.8	4.6	16.0	7.6
MSCI EM (EMERGING MARKETS)	(0.4)	7.5	(1.1)	(2.5)	14.8	10.5
MSCI FM (FRONTIER MARKETS)	7.5	21.9	25.5	8.6	15.3	N/A
Barclays U.S. Aggregate	1.8	2.3	(0.1)	3.8	4.8	4.5
Barclays U.S. Government/Credit	2.0	2.3	(0.3)	4.2	5.1	4.4
Barclays Intermediate U.S. Government/Credit	1.0	1.6	(0.1)	3.1	4.2	3.9
Barclays Municipal Bond	3.3	3.5	0.4	5.8	5.7	4.5
BofA Merrill Lynch Convertible Securities	4.4	18.9	21.0	10.9	19.3	7.3
BofA Merrill Lynch High Yield Master	3.0	9.0	7.5	8.7	18.0	8.5
Citigroup World Government Bond Index	2.7	4.5	1.4	1.9	3.8	4.2
JPM EMBI Global Diversified	3.7	6.2	0.2	7.0	11.6	8.2
Citigroup 3-month T-bill	0.0	0.0	0.1	0.1	0.1	1.6
HFRI Fund of Funds Composite Index	0.3	5.5	5.6	2.2	4.8	3.1
FTSE Nareit All REITs	8.6	6.3	2.7	10.6	27.3	7.4
Dow UBS Commodity Index	7.0	8.1	(2.1)	(7.4)	4.2	0.4

Data Sources: Zephyr StyleAdvisor & Barclay's Capital

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Executive Summary

Total Fund Performance Through March 31, 2014

	1q14	FYTD	One Year	Three Years[1]	Five Years[1]	Seven Years[1]	Ten Years[1]	Changes (1/1/03)	Incept (Mgr)[2]	Incept Bench[2]
Total BOV Account	***1.9***	***13.3***	***13.3***	***7.8***	***15.8***	***5.1***	***6.7***	***8.9***	***7.6***	***7.1***
Target Benchmark[3]	***1.9***	***11.8***	***12.3***	***9.2***	***15.3***	***4.8***	***6.4***	***8.1***		
Blackrock: Large Cap Value	***2.7***	***20.1***	***22.5***	***12.3***	***18.0***	***4.1***	***--***	***--***	***5.1***	***6.2***
Russell 1000 Value	3.0	17.8	21.6	14.8	21.8	4.8	--	--		
Goldman Sachs	***0.6***	***19.8***	***--***	***--***	***--***	***--***	***--***	***--***	***18.1***	***19.6***
S&P 500	1.8	18.4	--	--	--	--	--	--		
Wells Fargo: Mid Cap Growth	***(1.3)***	***19.2***	***24.8***	***14.2***	***26.1***	***--***	***--***	***--***	***10.3***	***8.1***
Russell MidCap Growth	2.0	20.8	24.2	13.5	24.7	--	--	--		
Artisan Mid Cap Value	***1.8***	***17.8***	***18.8***	***14.1***	***--***	***--***	***--***	***--***	***23.1***	***26.4***
Russell MidCap Value	5.2	21.0	23.0	15.2	--	--	--	--		
Royce: Small-Cap	***3.5***	***25.4***	***31.3***	***14.2***	***31.7***	***8.5***	***9.8***	***14.7***	***14.7***	***11.9***
Russell 2000	1.1	21.2	24.9	13.2	24.3	7.1	8.5	11.9		
Dodge & Cox International	***2.8***	***23.2***	***25.3***	***--***	***--***	***--***	***--***	***--***	***19.7***	***16.4***
Thornburg International Growth	***(5.2)***	***--***	--	***--***	***--***	***--***	***--***	***--***	***2.9***	***6.6***
MSCI EAFE	0.8	18.9	18.1	--	--	--	--	--		
State Street: Emerging Markets	***(1.1)***	***5.4***	***(4.2)***	***(3.8)***	***13.5***	***1.6***	***9.2***	***13.3***	***13.7***	***15.0***
MSCI EM (Emerging Markets)	(0.4)	7.5	(1.1)	(2.5)	14.8	3.7	10.5	14.6		
PIMCO Total Return Fund	***1.3***	***2.5***	***(1.3)***	4.2	***--***	***--***	***--***	***--***	***5.3***	***4.3***
Pioneer Strategic Income	***2.8***	***5.0***	***2.7***	***5.6***	***--***	***--***	***--***	***--***	***7.4***	***4.3***
Barclays Capital U.S. Aggregate	1.8	2.3	(0.1)	3.8	4.8	5.0	4.5	--		
GMO: Global Fixed Inc	***4.4***	***6.3***	***1.7***	***5.5***	***10.9***	***5.0***	***4.7***	***6.3***	***6.3***	***5.2***
Citigroup World Govt Bond Index	2.7	4.5	1.4	1.9	3.8	4.9	4.2	5.2		
GMO: Emerging Mkt Fixed Inc	***4.0***	***8.6***	***2.8***	***10.9***	***20.6***	***9.3***	***11.3***	***13.5***	***13.5***	***9.5***
JPM EMBI Global Diversified	3.7	6.2	0.2	7.0	11.6	7.3	8.2	9.5		
Combined Alternatives (1 mo lag)	***2.3***	***3.1***	***5.7***	***1.4***	***--***	***--***	***--***	***--***	***2.5***	***3.5***
HFRI FOFs Index (1 mo lag)	2.4	6.2	7.5	2.5	--	--	--	--		

Performance is net of investment management fees

1 Annualized

2 Total BOV Account (7/1/96) = Target Benchmark; Blackrock Large Cap Value (5/1/06) = Russell 1000 Value; Goldman(5/1/2013) = Russell 1000 Growth; Wells Fargo MidCap (4/1/06) = Russell MidCap Growth; Artisan Mid Cap 5/26/09 = Russell MidCap Value; Royce (1/8/03) = Russell 2000; Dodge & Cox (2/1/12) = MSCI EAFE; Thornburg (10/1/13) = MSCI EAFE; State Street Emerging Mkts (1/24/03) = MSCI Emerging Markets Free; PIMCO Total Return Fund and Pioneer Strategic Income Fund (11/3/09) = Barclays Capital US Aggregate; GMO Global Fixed (2/11/03) = Citi World Govt Bond Index; GMO Emerging Mkt Fixed (2/11/03) = JPM EMBI Global Diversified.

3 From 11/1/09, 25% S&P 500, 12% Russ Midcap, 7% Russ 2000, 9% MSCI EAFE, 2% MSCI Emerging Mkts Free, 30% Barclays Capital U.S. Aggregate, 5% Citi World Government Bond Index, 5% JPM EMBI Global Diversified, 5% HFRI Index; From 1/1/03, 40% S&P 500, 12.5% Russ Midcap, 7.5% Russ 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 2.5% Citi World Government Bond Index, 2.5% JPM EMBI+; Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital Aggregate Bond Index.

+ Quarterly performance results prior to the third quarter of 2002, were provided by Delaware Investments Advisors and Lazard Asset Management. There were no calculations by Wells Fargo Advisors to ensure the accuracy of the results. Based on information provided by SunTrust, Wells Fargo Advisors began calculating quarterly results starting in the 4th quarter of 2002. There is no guarantee as to the accuracy of our calculations for the managers or the Total BOV Account.

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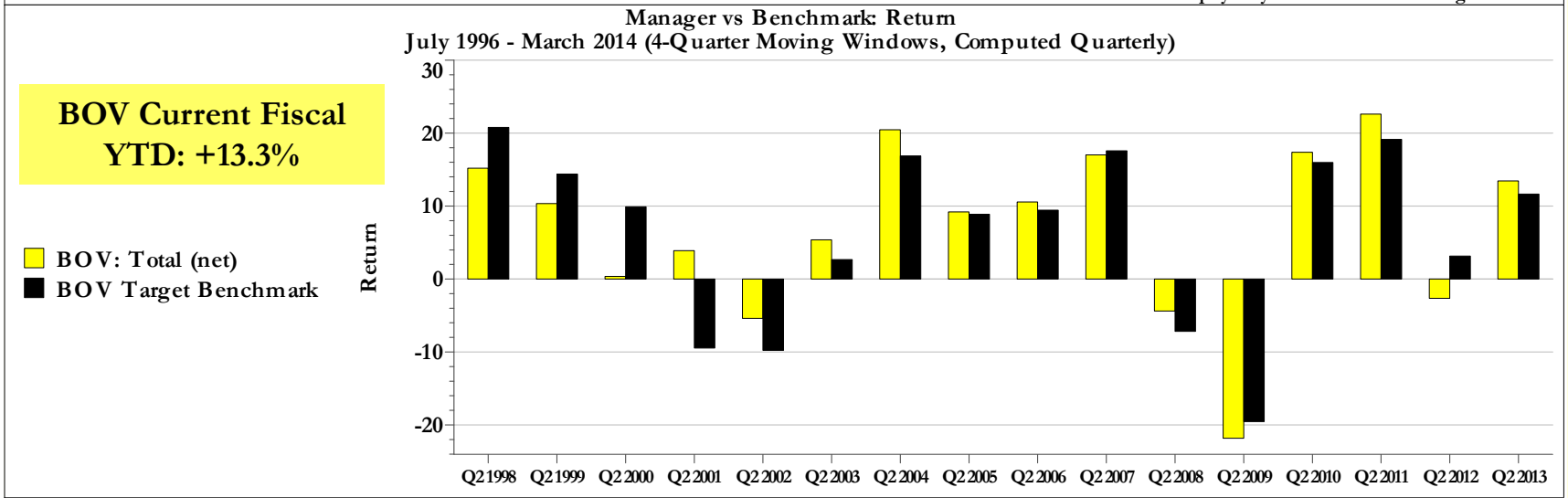
W&M BOV: Total Account

Zephyr StyleADVISOR: Wells Fargo Advisors

BOV Current Fiscal YTD: +13.3%



Manager vs Benchmark: Return
July 1996 - March 2014 (4-Quarter Moving Windows, Computed Quarterly)

	Jun 1998	Jun 1999	Jun 2000	Jun 2001	Jun 2002	Jun 2003	Jun 2004	Jun 2005	Jun 2006	Jun 2007	Jun 2008	Jun 2009	Jun 2010	Jun 2011	Jun 2012	Jun 2013
BOV: Total (net)	15.20	10.35	0.37	3.89	-5.38	5.38	20.46	9.20	10.56	17.01	-4.38	-21.82	17.37	22.60	-2.65	13.44
BOV Target Benchmark	20.77	14.38	9.91	-9.45	-9.78	2.66	16.87	8.88	9.45	17.57	-7.18	-19.53	15.97	19.14	3.15	11.66

+ *see footnote on previous page*

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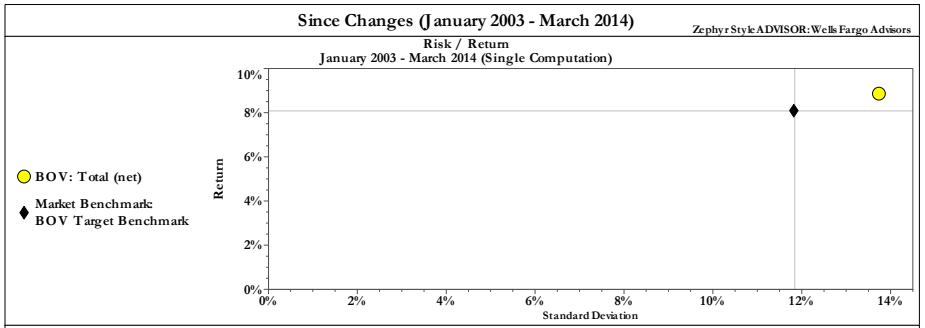
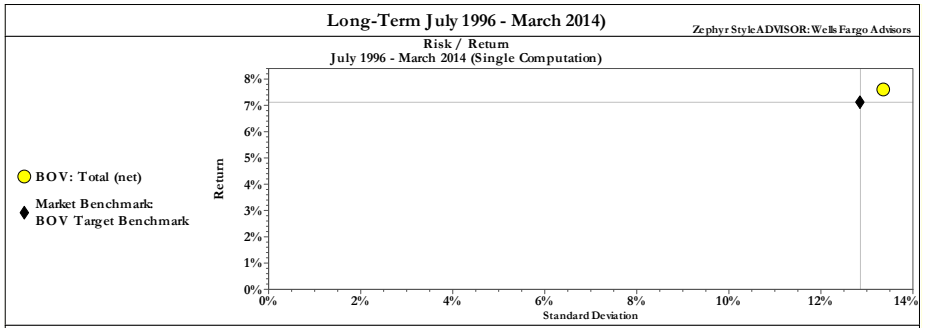
Executive Summary
Total Fund Risk/Return*



Annualized Summary Statistics: January 2003 - March 2014

	Return (%)	Std Dev (%)	Downside Risk (%)	Beta vs. Market	Alpha vs. Market	R-Squared vs. Market	Sharpe Ratio	Tracking Error	Observs.
BOV: Total (net)	8.87	13.73	10.31	1.14	-0.22	96.75	0.54	2.98	45.00
BOV Target Benchmark	8.09	11.84	8.84	1.00	0.00	100.00	0.56	0.00	45.00



Annualized Summary Statistics: July 1996 - March 2014

	Return (%)	Std Dev (%)	Downside Risk (%)	Beta vs. Market	Alpha vs. Market	R-Squared vs. Market	Sharpe Ratio	Tracking Error	Observs.
BOV: Total (net)	7.63	13.36	10.05	1.00	0.58	92.12	0.38	3.75	71.00
BOV Target Benchmark	7.12	12.86	9.49	1.00	0.00	100.00	0.35	0.00	71.00

* BOV Target Benchmark = From 1/1/03, 40% S&P 500, 12.5% Russell Midcap, 7.5% Russell 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 6% Citi World Government Bond Index. Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital U.S. Aggregate Bond Index. From 11/1/09, 25% S&P 500, 12% Russell Midcap, 7% Russell 2000, 9% MSCI EAFE, 2% MSCI Emerging Mkts Free, 30% Barclays Capital U.S. Aggregate, 5% Citi World Government Bond Index, 5% JPM EMBI Global Diversified, 5% HFRI FoF Index.

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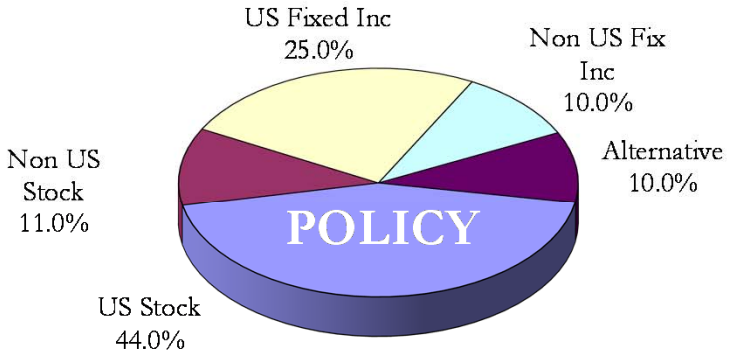
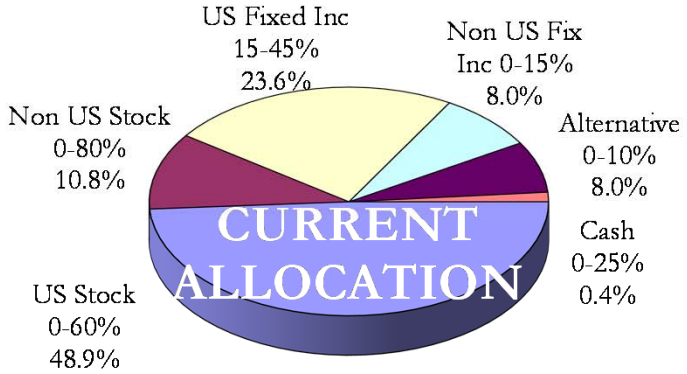
Executive Summary

Total Fund Asset Allocation*





Manager	Domestic Fixed Income	Global Fixed Income	Domestic Equity	Non-US Equity	Alternative	Cash Equiv.	Total
Goldman Sachs	0	0	8,778,792	0	0	0	8,778,792
Blackrock	0	0	10,701,338	0	0	0	10,701,338
Dodge & Cox International	0	0	0	3,834,982	0	0	3,834,982
Grantham, Mayo	0	6,389,238	0	0	0	0	6,389,238
Artisan MC	0	0	5,942,269	0	0	0	5,942,269
Thornburg (previously EFA)	0	0	0	3,652,313	0	0	3,652,313
Royce & Associates	0	0	6,696,953	0	0	0	6,696,953
State Street Global Advisors	0	0	0	1,108,450	0	0	1,108,450
Wells Capital	0	0	6,859,219	0	0	0	6,859,219
Pimco Total Return Fund	4,668,640	0	0	0	0	0	4,668,640
Pioneer Strategic Income	9,439,495	0	0	0	0	0	9,439,495
Dodge & Cox Income Fund	4,676,011	0	0	0	0	0	4,676,011
Cash & Equivalents	0	0	0	0	0	1,063,924	1,063,924
Private Equity Partners II	0	0	0	0	4,442	0	4,442
Combined Alternatives	0	0	0	0	5,746,295	0	5,746,295
Total BOV Account	**18,784,146**	**6,389,238**	**38,978,571**	**8,595,745**	**5,750,737**	**1,063,924**	**79,562,361**
% of Total Fund	**23.6%**	**8.0%**	**49.0%**	**10.8%**	**7.2%**	**1.3%**	

** Values (except "Alternatives") are reflected at market as reported by SunTrust; Alternatives are reported by Wells Fargo Advisors; beginning and ending market values include accrued income on fixed income assets only. Private Equity Partners II values were reported by W&M.*

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July 1, 2013 – March 31, 2014

	William & Mary BOV Endowment
6/30/13 Market Value	**71,533,323**
Net Additions/Withdrawals	(1,413,663)
Expenses	(101,695)
Net Cash Flow	*(1,515,358)*
Net Income	1,018,576
Net Realized Gain/(Loss)	3,288,763
Change Unrealized Gain/(Loss)	5,232,615
Total Investment Gain/(Loss)	*9,539,953*
3/31/14 Market Value	**79,557,919**

•*All account values (excluding "Alternatives") are reported by SunTrust; "Alternative values are reported by Wells Fargo Advisors; to comply with GIPS Performance reporting standards, beginning and ending market values include fixed income accruals.*

•*Ending value excludes PEP II.*

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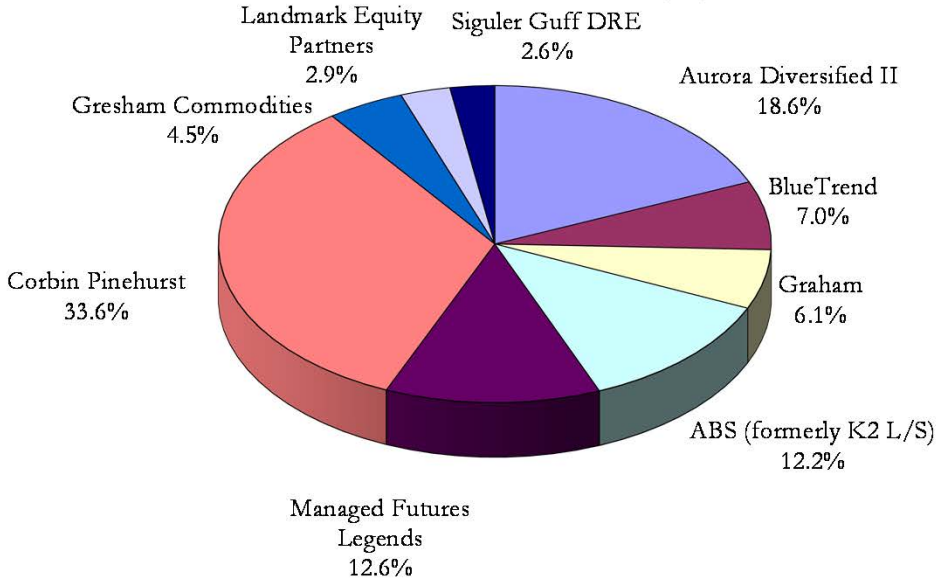
Alternative Breakdown (%)



Manager	% of Account	Estimated Market Value	Verified Values	Verified As Of
Aurora Diversified II	18.5%	$1,062,883	$1,036,400	11/30/2013
BlueTrend	6.9%	$399,102	$419,325	11/30/2013
Graham	6.0%	$346,433	$367,109	11/30/2013
ABS (formerly K2 L/S)	12.1%	$696,897	$667,910	11/30/2013
Managed Futures Legends	12.5%	$719,241	$746,408	11/30/2013
Corbin Pinehurst	33.4%	$1,917,931	$1,857,260	10/31/2013
Gresham Commodities	4.5%	$257,912	$244,581	11/30/2013
Landmark Equity Partners	2.9%	$166,835	$148,439	9/30/2013
Siguler Guff DRE	2.6%	$179,062	$148,831	6/30/2013
Total	**99.5%**	**$5,746,295.09**	**$5,636,263**	

Data Source: Wells Fargo Advisors

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	1q14	FYTD	One Year	Three Years1	Incept (Mgr)[2]	Incept Bench[2]	Performance Inception
Combined Alternatives (1 mo lag)	***2.3***	***3.1***	***5.7***	***1.4***	***2.5***	*3.5*	Jan-10
HFRI FoF Index (1 mo lag)	***2.4***	***6.2***	***7.5***	***2.5***			
Lower Volatility							
Aurora Diversified II	**2.9**	**6.1**	**8.0**	**--**	**2.5**	3.1	Feb-11
HFRI Conservative Index	*2.5*	*5.3*	*7.3*	*--*			
Diversified							
Corbin Pinehurst	**2.9**	**6.2**	**9.4**	**6.2**	**6.4**	3.5	Jan-10
Dorchester (redeemed)	**1.3**	**4.9**	**16.7**	**5.2**	**6.2**	3.5	Jan-10
HFRI Fund of Funds	*2.4*	*6.2*	*7.5*	*2.5*			
Hedged Equity							
ABS Global L/S (K2 prior to 12/12)	**4.5**	**12.0**	**17.1**	**6.6**	**5.6**	6.2	Jan-10
HFRI Equity Hedge	*3.3*	*9.5*	*12.3*	*4.0*			
Managed Futures							
BlueTrend	**(4.8)**	**(12.7)**	**(15.3)**	**--**	**(4.9)**	(3.9)	Feb-11
Graham	**(5.7)**	**(7.0)**	**(5.3)**	**(6.4)**	**(4.1)**	(1.4)	Jan-10
Managed Futures Legends	**(3.7)**	**(10.4)**	**(10.4)**	**--**	**(6.7)**	(3.9)	Feb-11
CS Tremont Managed Futures Index	*(2.5)*	*2.3*	*(6.8)*	*(4.6)*			
Commodities							
Gresham Commodities	**5.4**	**2.1**	**(2.7)**	**--**	**(4.3)**	(5.8)	Feb-11
Dow UBS Commodity Index	*7.9*	*2.7*	*(1.8)*	*--*			
Private Equity							
Landmark Equity Partners					**13.4**		Jan-10
Sigular Guff DRE					**8.7**		Mar-11

All returns are on a one-month lag. Performance greater than 1 year is annualized.

Data Source: Wells Fargo Advisors

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ASSET CLASS SUITABILITY: Stocks of small companies are typically more volatile than stocks of larger companies. They often involve higher risks because they may lack the management expertise, financial resources, product diversification and competitive strengths to endure adverse economic conditions. High-yield, non-investment grade bonds are only suitable for aggressive investors willing to take greater risks, which could result in loss of principal and interest payments. Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging markets. Because the futures and commodity markets can be highly unpredictable – often swinging dramatically – investing in currency and commodities is not suitable for all investors. You may lose your entire investment , and in some cases, more than you invested.

Dow Jones Industrial Average - This index is comprised of 30 "blue-chip" US stocks selected for their history of successful growth and wide interest among investors. The DJIA represents about 20% of the total market value of all US stocks and about 25% of the NYSE market capitalization. It is a price-weighted arithmetic average, with the divisor adjusted to reflect stock splits and the occasional stock switches in the index.

NASDAQ Composite - A cap-weighted index comprised of all common stocks that are listed on the NASDAQ Stock Market (National Association of Securities Dealers Automated Quotation system).

S&P 500 - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. This index does not contain the 500 largest companies nor the most expensive stocks traded in the U.S. While many of the stocks are among the largest, this index also includes many relatively small companies. This index consists of approximately 380 industrial, 40 utility, 10 transportation and 70 financial companies listed on U.S. market exchanges. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.

S&P MidCap 400 – The S&P MidCap 400® provides investors with a benchmark for mid-sized companies. The index covers over 7% of the U.S. equity market, and seeks to remain an accurate measure of mid-sized companies, reflecting the risk and return characteristics of the broader mid-cap universe on an on-going basis.

S&P SmallCap 600 – The S&P SmallCap 600 covers approximately 3% of the domestic equities market. Measuring the small cap segment of the market that is typically renowned for poor trading liquidity and financial instability, the index is designed to be an efficient portfolio of companies that meet specific inclusion criteria to ensure that they are investable and financially viable.

Russell 1000 - The 1000 largest companies in the Russell 3000 index, based on market capitalization.

Russell 1000 Growth - A segment of the Russell 1000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 1000 Value index.

Russell 1000 Value - Represents a segment of the Russell 1000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 1000 Growth Index.

Russell Mid Cap - The index consisting of the bottom 800 securities in the Russell 1000 as ranked by total market capitalization, and it represents over 35% of the Russell 1000 total market cap.

Russell Mid Cap Growth - The Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe.

Russell Mid Cap Value- The Russell Midcap Value Index measures the performance of the mid-cap value segment of the U.S. equity universe.

Russell 2000 - The 2000 smallest companies in the Russell 3000 index.

Russell 2000 Growth - A segment of the Russell 2000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 2000 Value index.

Russell 2000 Value - A segment of the Russell 2000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 2000 Growth index.

Russell 3000 – The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market.

MSCI EAFE - A market capitalization-weighted index representing all of the MSCI developed markets outside North America. It comprises 20 of the 22 countries in the MSCI World. These 20 countries include the 14 European countries in the MSCI Europe and the 6 Pacific countries in the MSCI Pacific. This index is created by aggregating the 20 different country indexes, all of which are created separately.

MSCI World - This market capitalization-weighted index represents all 22 of the MSCI developed markets in the world. It is created by aggregating the 22 different country indexes, all of which are created separately.

MSCI Asia Pacific - The MSCI AC Asia Pacific Index is a free-float weighted equity index capturing large and midcap representation across 4 of 5 Developed Market countries (excluding Japan) and 8 emerging market countries in the Asia Pacific region.

MSCI Emerging Markets Free (EMF) - A market capitalization-weighted index representing 26 of the emerging markets in the world. Several factors are used to designate whether a country is considered to be emerging vs. developed, the most common of which is Gross Domestic Product Per Capita. The "Free" aspect indicates that this index includes only securities that are allowed to be purchased by global investors. This index is created by aggregating the 26 different country indexes, all of which are created separately.

Barclays U.S. Government/Credit - This index includes all bonds that are in the Barclays Capital Government Bond and the Barclays Capital Credit Bond indices.

Barclays U.S. Government Intermediate - All bonds covered by the Barclays U.S. Government Bond index with maturities of 1 and 10 years.

Barclays U.S. Aggregate Bond - This index is made up of the Barclays U.S. Government/Credit, the Mortgage-Backed Securities, and the Asset-Backed Securities indices. All issues in the index are rated investment grade or higher, have at least one year to maturity, and have an outstanding par value of at least $100 million.

Barclays U.S. Government Long Term - All bonds covered by the Barclays U.S. Government Bond index with maturities of 10 years or greater.

Barclays Municipal Bond - This market cap weighted index includes investment grade tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured, and Pre-refunded. To be included in this index, the original transaction size of a bond must have been greater than $50 million.

Merrill Lynch Convertibles - The convertible securities used in this index span all corporate sectors and must have a par amount outstanding of $25 million or more. The maturity must be at least one year. The coupon range must be equal to or greater than zero and all quality of bonds are included. Excluded from this index are preferred equity redemption stocks. When the component bonds of this index convert into common stock, the converted securities are dropped from the index.

Merrill Lynch 1-5 Year Treasury Index - The Merrill Lynch 1-5 Year US Inflation-Linked Treasury index is an unmanaged index comprised of U.S. Treasury Inflation Protected Securities with at least $1 billion in outstanding face value and a remaining term to final maturity of at least 1 year and less than 5 years.

Merrill Lynch High Yield Master - Market-cap weighted index providing a broad-based measure of bonds in the US domestic bond market rated below investment grade but not in default. Includes only issues with a credit rating of BB1 or below as rated by Moody's and/or S&P, at least $100 million in face value outstanding and a remaining term to final maturity equal to or greater than one year.

Dow Jones Wilshire REIT Index - A measurement of equity REITs and Real Estate Operating Companies. No special-purpose or health care REITs are included. It is a market capitalization-weighted index for which returns are calculated monthly using buy and hold methodology; it is rebalanced monthly.

Citigroup 3 Month Treasury Bill - Representing the monthly return equivalents of yield averages that are not marked to market, this index is an average of the last three three-month Treasury bill issues.

50/50 Blend (S&P 500/BCIGC) – A blended benchmark consisting of 50% S&P 500 and 50% Barclays Capital Government/Credit Intermediate indices.

HFRI Fund of Funds Composite Index - The HFRI Fund Weighted Composite Index is comprised solely of hedge funds and is comprised of eight strategies: convertible arbitrage; distressed securities; equity hedge; equity market neutral; event driven; macro; merger arbitrage; and relative value arbitrage.

MSCI China – This index consists of a range of country, composite, domestic and non-domestic indices including: MSCI China A Index , MSCI All China Index, MSCI Overseas China Index, MSCI International China Index, and the MSCI Golden Dragon Index.

Nikkei 225 – This is a price-weighted index comprised of Japan's top 225 blue-chip companies on the Tokyo Stock Exchange.

DAX – The German Stock Index is a total return index of 30 selected German blue chip stocks traded on the Frankfurt Stock Exchange.

CAC 40 – The CAC 40 Index is a narrow-based, modified capitalization-weighted index of 40 companies listed on the Paris Bourse.

Shanghai Composite – The Shanghai Stock Exchange Composite Index is a capitalization-weighted index. The index tracks the daily price performance of all A-shares and B-shares listed on the Shanghai Stock Exchange.

The indices are unmanaged and not available for direct investment.

Wells Fargo Securities is the trade name for the capital markets and investment banking services of Wells Fargo & Company and its subsidiaries, including Wells Fargo Securities, LLC, member NYSE, FINRA, and SIPC.

WFALLC #0114-02775

September 15, 2013

THE COLLEGE OF WILLIAM AND MARY
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2013-2014

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BOARD OF VISITORS
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OF WILLIAM AND MARY
IN VIRGINIA

WILLIAM
&MARY

ANNUAL BOARD MEETING

Board Room - Blow Memorial Hall

April 25, 2014

ANNUAL MEETING AGENDA
Board of Visitors
The College of William and Mary

April 25, 2014 - 11:10 a.m.
Board Room - Blow Memorial Hall

I. Welcome and call to order — Rector Jeffrey B. Stottlemyer

II. Approval of Minutes – February 5-7, 2014 — Mr. Stottlemyer

III. Opening Remarks — Mr. Stottlemyer, President W. Taylor Reveley III

IV. Closed Session (if necessary) — Mr. Stottlemyer

VI. Open Session - Certification of Closed Session **Resolution** — Mr. Stottlemyer

VII. Reports of Standing Committee Chairs

A. Committee on Audit and Compliance — John Charles Thomas

B. Committee on Athletics — Peter A. Snyder

C. Committee on Administration, Buildings and Grounds — Ann Green Baise

D. Committee on Development — Sue H. Gerdelman

1. **Resolution 37:** The Christopher Wren Association Fund Functioning as an Endowment *tab #37*
2. **Resolution 38:** Amendment of the Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment *tab #38*

A. Richard Bland College Committee — John E. Littel

1. **Resolution 1:** Appointment of Dean of Faculty and Academic Effectiveness *tab #1*
2. **Resolution 2:** Appointment of Dean of Students *tab #2*
3. **Resolution 3:** Appointments to Fill Vacancies in the Instructional Faculty *tab #3*
4. **Resolution 4:** Appointments to Fill a Vacancy in the Professional Faculty *tab #4*
5. **Resolution 5:** Faculty Promotion *tab #5*

6. **Resolution 6:** Approval of Priority Registration and Transfer Evaluation for Military Personnel Policy *tab #6*
7. **Resolution 7:** Approval of Academic Curricula and Degrees *tab #7*
8. **Resolution 8:** Approval of FY 2014-2015 Tuition and Fees *tab #8*
9. **Resolution 9:** Approval of 2014-2015 Operating Budget Proposal *tab #9*
10. **Resolution 10:** Approval of Expanded Use of Secondary Residence *tab #10*
11. **Resolution 11:** Endorsement of Forest Management Plan *tab #11*
12. **Resolution 12:** Approval of 2014 Campus Master Plan *tab #12*
13. **Resolution 13:** Approval of Use of James W. and Carolyn M. Sutherland Fund in Support of Richard Bland College *tab #13*

E. Committee on Financial Affairs — Kendrick F. Ashton, Jr.

1. **Resolution 39:** FY 2014-15 Operating Budget for Educational and General Programs **** under separate cover***
2. **Resolution 40:** FY 2014-15 Tuition and Fee Structure for Full- and Part-time Students **** under separate cover***
3. **Resolution 41:** FY 2014-15 Auxiliary Enterprise Operating Budgets **** under separate cover***
4. **Resolution 42:** FY 2014-15 Sponsored Programs Operating Budget **** under separate cover***
5. **Resolution 43:** FY 2014-15 State Appropriated Student Financial Assistance **** under separate cover***
6. **Resolution 44:** FY 2014-15 Applied Music Fee **** under separate cover***
7. **Resolution 45:** FY 2014-15 Board of Visitors Private Funds Budget **** under separate cover***
8. **Resolution 46:** Virginia Institute of Marine Science FY 2014-15 Operating Budget **** under separate cover***

F. Committee on Academic Affairs — Robert E. Scott

1. **Resolution 14:** Appointment to Fill Vacancies in the Executive Faculty *tab #14*
2. **Resolution 15:** Appointments to Fill Vacancies in the Instructional Faculty *tab #15*
3. **Resolution 16:** Appointments to Fill Vacancies in the Professional Faculty *tab #16*

4.	**Resolution 17:**	Faculty Promotions	*tab #17*
5.	**Resolution 18:**	Designated Professorships	*tab #18*
6.	**Resolution 19:**	Term Distinguished Professorships	*tab #19*
7.	**Resolution 20:**	William and Mary Student Professorship	*tab #20*
8.	**Resolution 21:**	Appointments to University Professorships for Teaching Excellence	*tab #21*
9.	**Resolution 22:**	Faculty Leaves of Absence	*tab #22*
10.	**Resolution 23:**	Resolution to Modify the Faculty Handbook with Regard to the Timing of Salary Letters	*tab #23*
11.	**Resolution 24:**	Resolution to Modify the Faculty Handbook with Regard to Extension of Probationary Period	*tab #24*
12.	**Resolution 25:**	Resolution to Modify the Faculty Handbook with Regard to Inadequate Consideration	*tab #25*
13.	**Resolution 26:**	Resolution to Modify the Faculty Handbook with Regard to Eligibility for Scheduled Semester Research Leave	*tab #26*
14.	**Resolution 27:**	Resolution to Adopt Policies for the Purpose of Awarding Academic Credit to Students for Educational Experiences Gained During Service in the Armed Forces of the United States	*tab #27*
15.	**Resolution 28:**	Resolution to Adopt a Policy that Recognizes the Scheduling Difficulties and Obligations Encountered by Those Serving in the Armed Forces of the United States	*tab #28*
16.	**Resolution 29:**	Revisions to the Bylaws of the Faculty of Arts and Sciences	*tab #29*
17.	**Resolution 30:**	Retirement of James W. Beers School of Education	*tab #30*
18.	**Resolution 31:**	Retirement of Nancy L. Gray Department of English	*tab #31*
19.	**Resolution 32:**	Retirement of John Noell Moore School of Education	*tab #32*
20.	**Resolution 33:**	Retirement of Franklin E. Robeson Mason School of Business	*tab #33*
21.	**Resolution 34:**	Retirement of James B. Savage Department of English	*tab #34*
22.	**Resolution 35:**	Retirement of Robert L. Vold Department of Applied Science	*tab #35*
23.	**Resolution 36:**	Retirement of Ned Waxman Mason School of Business	*tab #36*

Board of Visitors
MEETING AGENDA
April 25, 2014

VII.	Old Business	Mr. Stottlemyer
VIII.	New Business	Mr. Stottlemyer
IX.	Executive Session	Mr. Stottlemyer
X.	Open Session - Certification of Closed Session **Resolution**	Mr. Stottlemyer
XI.	Closing remarks	
XII.	Adjournment	Mr. Stottlemyer

BLOW MEMORIAL HALL STEPS:

Annual Board Photograph

BOARD DINING ROOM:

Lunch available

FULL BOARD MEETING

MINUTES – FEBRUARY 5-7, 2014

MINUTES
Meeting of the Board of Visitors
The College of William and Mary in Virginia

February 5-7, 2014

The Board of Visitors of The College of William and Mary in Virginia met on the William and Mary campus in Williamsburg on Wednesday, Thursday and Friday, February 5-7, 2014.

On Wednesday, February 5, the Richard Bland College Committee met in the Board Room from 3:00 to 4:35 p.m., and the Executive Committee met in the Rector's Office from 4:42 to 6:50 p.m. That evening the full Board convened for dinner at Plumeri House at 119 Chandler Court.

Those present on Wednesday were:

Kendrick F. Ashton, Jr.	John E. Littel
Ann Green Baise	Leigh A. Pence
Charles A. Banks III	DeRonda M. Short
Lynn M. Dillon	Todd A. Stottlemyer, Rector
Thomas R. Frantz	John Charles Thomas
Sue H. Gerdelman	H. Thomas Watkins III

Absent:	Keith S. Fimian	Robert E. Scott
	Edward L. Flippen	Peter A. Snyder
	L. Clifford Schroeder, Sr.	

Also present was William and Mary President W. Taylor Reveley III.

At 7:55 p.m. the Rector convened the full Board at Plumeri House, and asked for a motion that the Board of Visitors of the College of William & Mary convene in Executive Session for the purpose of discussing personnel matters pertaining to the performance and evaluations of specific executive employees, as provided for in Section 2.2-3711.A.1., of the Code of Virginia. Motion was made by Mr. Frantz, seconded by Mr. Banks and approved by voice vote. The observers were asked to leave the room and the Board went into closed session at 7:55 p.m.

The Board reconvened in open session at 9:15 p.m. Mr. Stottlemyer reviewed the topic discussed during closed session for the benefit of the observers, then asked for a motion to adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was made by Mr. Frantz, seconded by Mr. Banks and approved by roll call vote of the Committee members conducted by Secretary of the Board Thomas R. Frantz. (Certification **Resolution** is appended.)

There being no further business, the Board adjourned at 9:15 p.m.

On Thursday, February 6, the Committee on Audit and Compliance met in the Board Conference Room from 8:30 to 9:35 a.m., while the Committee on Athletics met from 8:50 to 9:40 a.m. and the Committee on Academic Affairs met from 9:45 to 10:45 a.m. in the Board Room.

Those present on Thursday morning were:

Kendrick F. Ashton, Jr.
Ann Green Baise
Charles A. Banks III
Lynn M. Dillon
Edward L. Flippen
Thomas R. Frantz
Sue H. Gerdelman
John E. Littel
Leigh A. Pence
Robert E. Scott
L. Clifford Schroeder, Sr.
DeRonda M. Short
Peter A. Snyder
Todd A. Stottlemyer, Rector
John Charles Thomas
H. Thomas Watkins III
Faculty representatives: William J. Hausman
Student representatives: Chase B. Koontz

Absent: Keith S. Fimian

Others present were:

W. Taylor Reveley III
Michael R. Halleran
Virginia M. Ambler
Edward C. Driscoll, Jr.
James R. Golden
Samuel E. Jones
Matthew T. Lambert
Anna B. Martin
Kiersten L. Boyce
Karen R. Cottrell
Michael J. Fox
Fanchon Glover
Jeremy P. Martin
John E. Donaldson
Brian W. Whitson
Sandra J. Wilms

Also in attendance were Staff Liaison Jennifer E. Sekula, University Counsel Deborah Love, Dean Katharine Conley, Dean Carrie Cooper, Dean Davison M. Douglas, Dean John T. Wells, and other College staff.

At 10:45 a.m. the Board moved to the School of Education for a joint meeting with the William and Mary Foundation Board of Trustees and the Alumni Association Board of Directors in the Matoaka Woods Room of the School of Education.

At 11:12 a.m., Rector Todd Stottlemyer called the joint meeting to order and welcomed the group. In his brief introductory remarks, the Rector outlined the format for the meeting. Mr. Stottlemyer introduced Ellen Stofan, Chair of the William & Mary Foundation, who stressed the importance of the three boards working together, and then introduced Barbara Cole Joynes, Alumni Association President, who discussed the importance of collaboration to broaden the outreach of the Association to insure lifelong relationships and a strengthened role for alumni in the life of the College. Ms. Joynes introduced President Taylor Reveley, who delivered welcoming remarks. At the conclusion of his remarks, the President called on Vice President for Strategic Initiatives Jim Golden and Provost Michael Halleran.

Mr. Golden and Provost Halleran provided an update on the strategic plan and implementation of the William & Mary Promise, then introduced the consultants working on the business processes external review: Mark Finlan, Managing Director and Higher Education Practice Leader, and Dick Mann, Senior Client Advisor. Following their presentation, Provost Halleran

introduced Gene A. Roche, Director of University E-learning Initiatives, who reviewed the e-learning initiatives underway at the College.

At the conclusion of the presentation, the Rector thanked all participants and called on Tom Frantz, Chair of the Board of Visitors Committee on Strategic Initiatives. Mr. Frantz commented briefly on the importance of the current initiatives.

The Rector introduced Sue Gerdelman, Chair of the Board of Visitors Committee on Development. Ms. Gerdelman moved that the Board of Visitors of the College of William and Mary convene in Closed Session to discuss specific recommendations related to fundraising initiatives, priorities and strategies as well as current development activities, as provided for in Section 2.2-3711.A. 8., of the Code of Virginia. Motion was seconded by Mr. Flippen and approved by voice vote. The observers were asked to leave the room and the joint meeting went into closed session at 12:42 p.m.

The joint meeting reconvened in open session at 3:25 p.m. Ms. Gerdelman reviewed the topics discussed during closed session, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Schroeder and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Following a short break, the Rector introduced Leigh Pence, Chair of the Board of Visitors Committee on Student Affairs. Ms. Pence called on Vice President for Student Affairs Ginger Ambler, who introduced Student Liaisons to the Board of Visitors – Brian Focarino '11, JD '15 and Erin Spencer '14 – who offered an engaging look at how today's students and their families connect with one another and the university in this age of social media and on-line community building.

The Rector introduced Ann Baise, Chair of the Board of Visitors Committee on Administration, Buildings and Grounds. Ms. Baise called on Vice President for Administration Anna Martin, who reviewed the construction projects undertaken on the campus since 2000, noting that Architectural and Landscape Design Guidelines were established in 2003. She also briefly discussed future plans.

Following closing remarks by the Rector, and there being no further business, the joint meeting adjourned at 4:26 p.m.

On Friday, February 7, the Rector reconvened the Board at 8:30 a.m. in the Board Room as a committee of the whole.

Those present on Friday morning were:

Kendrick F. Ashton, Jr.
Ann Green Baise
Charles A. Banks III
Lynn M. Dillon
Thomas R. Frantz
Sue H. Gerdelman
John E. Littel
Leigh A. Pence
Robert E. Scott
DeRonda M. Short
Peter A. Snyder
Todd A. Stottlemyer, Rector
John Charles Thomas
H. Thomas Watkins III
Faculty representative: William J. Hausman
Student representative: Chase B. Koontz

Absent: Keith S. Fimian
Edward L. Flippen
L. Clifford Schroeder, Sr.

Others present were:

W. Taylor Reveley III
Michael R. Halleran
Debbie L. Sydow
James R. Golden
Samuel E. Jones
Anna B. Martin
Michael J. Fox
Fanchon Glover
Brian W. Whitson
Sandra J. Wilms

Also in attendance were University Counsel Deborah Love, Dean Katharine Conley, Dean Carrie L. Cooper, Dean John T. Wells, members of the William and Mary Faculty Liaison Committee, and other William and Mary and VIMS staff.

At 8:30 a.m. Mr. Scott introduced Provost Michael Halleran and Faculty Assembly Vice President Susan Grover for the Provost Report and Faculty Presentation.

Following brief opening remarks, Provost Halleran introduced Dean of University Libraries Carrie Cooper, who reported on the many ways in which Swem is moving forward in the digital age and its multiple partnerships with key units around campus, re-designing Swem as the hub of intellectual activity. A brief discussion ensued.

Provost Halleran introduced the Faculty Presentation by Chancellor Professor of Geology Heather MacDonald and Assistant Professor of Biology Jonathan Allen, co-directors with Professor Liz Canuel, of the undergraduate program in Marine Science. Their presentation focused on the interdisciplinary, cross-school Marine Science minor. A brief discussion ensued.

Following the conclusion of the faculty presentation, the Committee on Administration, Buildings and Grounds met in the Board Conference Room from 9:30 to 10:20 a.m. while the Committee on Financial Affairs met in the Board Room from 9:32 to 10:23 a.m.

Following a short break, the Rector convened the meeting of the full Board at 10:40 a.m. He announced that Keith Fimian was unable to attend the meeting but wished to participate by

phone and listen to the meeting. In compliance with Freedom of Information regulations, the Rector agreed that Mr. Fimian could listen to the meeting on the phone but could not participate in any of the discussions, and the phone connection was established.

Those present in the Board Room were:

Kendrick F. Ashton, Jr.
Ann Green Baise
Charles A. Banks III
Lynn M. Dillon
Edward L. Flippen
Thomas R. Frantz
Sue H. Gerdelman
John E. Littel
Leigh A. Pence
L. Clifford Schroeder, Sr.
Robert E. Scott
DeRonda M. Short
Peter A. Snyder
Todd A. Stottlemyer, Rector
John Charles Thomas
H. Thomas Watkins III
Faculty representatives: William J. Hausman
Student representative: Chase B. Koontz

Via phone: Keith S. Fimian

Others present were:

W. Taylor Reveley III
Debbie L. Sydow
Michael R. Halleran
Virginia M. Ambler
Edward C. Driscoll, Jr.
James R. Golden
Samuel E. Jones
Anna B. Martin
Kiersten L. Boyce
Frances C. Bradford
John E. Donaldson
Michael J. Fox
W. Fanchon Glover
Annette S. Parker
Brian W. Whitson
Sandra J. Wilms

Also in attendance were Staff Liaison Jennifer Sekula, University Counsel Deborah Love, Dean Katharine Conley, Dean John Wells, members of the William and Mary Faculty Liaison Committee, and other William and Mary, Richard Bland and VIMS staff.

The Rector welcomed William and Mary staff liaison Jennifer Sekula, who just returned from maternity leave.

Recognizing that a quorum was present, Mr. Stottlemyer asked for a motion to approve the minutes of the meeting of November 20-22, 2013. Motion was made by Mr. Scott, seconded by Mr. Ashton; and approved by voice vote.

In his opening remarks, the Rector commented on the success of the joint meeting with the Foundation and Alumni Association boards, noting the governance boards were moving forward together with a common purpose, and thanked President Reveley for articulating his aspirational goals for the College so well.

President Reveley thanked the Rector for devoting so much of his time and energy to the College, and commented briefly on the productive conversations at yesterday's joint session, as

well as the curriculum conversation, both of which were very helpful.

The Rector called on Judge Thomas and asked that he read a resolution. Judge Thomas read into the record **Handout Resolution 12**, Board of Visitors Resolution to Commend Michael L. Stump, Director of Internal Audit, and moved its adoption. Motion was seconded by Mr. Scott, and approved by voice vote, followed by a round of applause. On behalf of the Board, the Rector thanked Mr. Stump for his service and extended best wishes in his new career. (**Handout Resolution 12** is appended.)

Mr. Stottlemyer moved that the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing and/or approving personnel actions pertaining to the appointment, tenure, promotions and leaves of specific instructional and professional faculty; discussion of matters that would involve the disclosure of information contained in a scholastic record; consultation with legal counsel employed by a public body regarding specific legal matters; discussing specific recommendations related to fundraising initiatives, priorities and strategies as well as current development activities, gifts and bequests, and discussion or consideration of honorary degrees, as provided for in Section 2.2-3711.A.1., 2., 7., 8., and 10., of the Code of Virginia. Motion was seconded by Mr. Scott and approved by voice vote. The observers were asked to leave the room and the Board went into closed session at 11:00 a.m.

The Board reconvened in open session at 11:19 a.m. Mr. Stottlemyer reviewed the topics discussed during closed session, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** will be appended in the final minutes.)

The Rector called for the reports of the standing committees.

Mr. Littel reported for the **Richard Bland College Committee** and briefly reviewed the agenda, noting the Committee had heard an update on the campus master plan review. He reported that he and Ann Baise had spent Tuesday, January 28, on the Richard Bland campus, and they continue to be impressed by the progress being made on implementing the strategic plan. Mr. Littel asked President Sydow for a brief report.

President Sydow reported on the State of the College presentation on January 30 which provided a status report of progress to date on reaching RBC-19 goals, noting promising indicators as a result of the various initiatives underway to increase enrollment and improve the student academic profile – applications are up, the branding and marketing campaign is having positive results, there was a lower rate of academic suspensions and a record number of December graduates. On the advancement side, President Sydow reported on the February 16 reception planned to recognize those who have been consistent donors to the Richard Bland Foundation for more than a decade, and invited members of the Board to attend. The President announced five additional private colleges intend to formally establish program to program guaranteed transfer agreements. Former Provost Vern Lindquist has agreed to serve as SACSCOC and Learning Outcomes Assessment Specialist on a part-time basis, working with Dean Fidelman and faculty to develop the College's five-year report to the SAC's Commission

on Colleges. Former Virginia Secretary of Education and RBC alumnus Dr. Javaid Siddiqi will be the Commencement speaker; Commencement will be held on Friday, May 9, at 6 p.m. The men's basketball team has been ranked #1 in the National Junior College Athletic Association ranks. Mr. Littel expressed thanks to Sam Jones and his office for their support on the upcoming APA audit.

Mr. Littel moved adoption as a block of **Resolution 1**, Appointments to Fill Vacancies in the instructional Faculty, and **Resolution 2,** Appointments to Fill Vacancies in the Professionals and Professional Faculty. Motion was seconded by Mr. Scott and approved by voice vote.

Mr. Thomas reported for the **Committee on Audit and Compliance**, and briefly reviewed the agenda, and introduced the Interim Director of Internal Audit John Donaldson. There were no action items.

Mr. Snyder reported for the **Committee on Athletics**, and briefly reviewed the agenda. There were no action items.

Ms. Baise reported for the **Committee on Administration, Buildings and Grounds**, and briefly reviewed the agenda.

Ms. Baise moved adoption as a block of **Resolution 8,** Resolution to Approve Sale of Surplus Property: Florida Parcels; **Resolution 9,** Resolution to Approve Sale of Surplus Property: 519 Richmond Road; **Resolution 10,** Resolution to Approve Capital Project: Renovate Pi Phi House; and **Resolution 11,** Resolution of the Rector and Board of Visitors of the College of William and Mary – 2014 9(C) Revenue Bond Program: Renovate Dormitories. Motion was seconded by Mr. Littel and approved by voice vote.

Mr. Ashton reported for the **Committee on Financial Affairs** and briefly reviewed the agenda. There were no action items.

Mr. Scott reported for the **Committee on Academic Affairs**, and briefly reviewed the agenda.

Mr. Scott moved adoption as a block of **Resolution 3,** Appointment to Fill a Vacancy in the Instructional Faculty; **Resolution 4**, Appointments to Fill Vacancies in the Professionals and Professional Faculty; **Resolution 6(R)**, Faculty Promotions, and **Resolution 7**, Leave of Absence. Motion was seconded by Mr. Ashton and approved by voice vote. (**Resolution 6(R)** is appended.)

Mr. Scott moved adoption of **Resolution 5(R)**, Award of Tenure. Motion was seconded by Mr. Littel and approved by voice vote, with Mr. Snyder voting no. (**Resolution 5(R)** is appended.)

Mr. Stottlemyer moved that the Board of Visitors hereby confer the following honorary degrees on the individuals noted at Charter Day 2014:

Governor Terence R. McAuliffe – **Doctor of Public Service**
Professor Emeritus David J. Lutzer – **Doctor of Humane Letters**

Motion was seconded by Mr. Frantz and approved by voice vote.

There was no Old Business.

There was no New Business.

The Rector reminded the Board that members of the Cypher Society would join them for lunch following the conclusion of the meeting, and advised that Charter Day ceremony tickets and parking passes had been distributed.

Mr. Stottlemyer moved that the Board of Visitors convene in Executive Session for the purpose of discussing personnel matters pertaining to the performance and evaluations of specific executive employees, and matters regarding the consideration of candidates for employment, discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body; and discussing gifts, bequests and fundraising activities, as provided for in Section 2.2-3711.A.1., 3., and 8., of the Code of Virginia.. Motion was seconded by Mr. Scott, and approved by voice vote. The observers were asked to leave the room and the Board went into Executive Session at 11:35 a.m.

The Board reconvened in open session at 12:44 p.m. Mr. Stottlemyer reviewed the topics discussed during closed session, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Mr. Stottlemyer called on Secretary of the Board Tom Frantz; Mr. Frantz moved that the Board authorize the Rector to execute a contract with the President consistent with the terms discussed in closed session. Motion was seconded by Mr. Banks and approved by voice vote.

There being no further business, the Board adjourned at 12:45 p.m.

Board of Visitors

February 5, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 12

NAYS: 0

ABSENT DURING CLOSED SESSION:

Todd A. Stottlemyer
Rector of the College

Board of Visitors

February 6, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:

Sue H. Gerdelman
Chair, Committee on Development

BOARD OF VISITORS RESOLUTION TO COMMEND MICHAEL L. STUMP DIRECTOR OF INTERNAL AUDIT

Michael L. Stump joined the College of William & Mary in 1989 as the Information Technology Audit Manager in the Office of Internal Audit. In May 1995, upon the departure of the Director, the Board of Visitors appointed Dr. Stump Acting Director. Subsequently, he was appointed Director in April 1996, and held the position until December 2013. He joined the Mason School of Business as a Clinical Associate Professor in January 2014. Prior to joining the College, Dr. Stump worked for the Commonwealth's Auditor of Public Accounts from 1986 through 1989.

Dr. Stump completed majors in information systems and accounting at Christopher Newport College and received his B.S. in 1986. He received three degrees from the College of William & Mary: his M.Ed. in Higher Education Administration in 1993, his Ed.S. in Higher Education Administration with a Policy Planning cognate in 1998, and his Ed.D. in Educational Policy, Planning, and Leadership (EPPL) with a specialization in Higher Education Administration in 2001. His dissertation topic was *Relationships Among Long-term Debt, Current Fund Revenues and Expenditures, and Endowment Value at Public Four-year Colleges and Universities.*

A Certified Public Accountant (CPA), Dr. Stump is also a Certified Information Systems Auditor (CISA) and is a member of the American Institute of Certified Public Accountants, Institute of Electrical and Electronics Engineers, and Institute of Internal Auditors. Previously, he was a member of the College and University Auditors of Virginia, serving as President from July 1, 1996 to June 30, 1998.

As an Executive Associate Professor of Higher Education Administration in William & Mary's School of Education; Dr. Stump has taught the Financing of Higher Education (EPPL 676) and Organization and Governance of Higher Education (EPPL 635) courses. He is periodically engaged in college and university finance research projects and occasionally serves on doctoral committees.

With nearly 28 years of auditing and investigating experience - including information technology systems controls, design, implementation, and security - Dr. Stump is highly respected and has enjoyed an excellent working relationship with the Board of Visitors and the College administration.

In addition, Mike is a cherished colleague and friend, one known for his willingness to roll up his sleeves and lend a hand, and do so with plenty of good cheer. He and his wife, Ronda, have three children – Michael, Rachel, and Eric – and are active members of Williamsburg Community Chapel, where Mike has served as an elder.

He is known as an expert on The Three Stooges and can quote from all their movies; a master of silly puns/bad jokes, sports and history trivia, Mike knows a little something about everything. It has been rumored that he once read a set of encyclopedias (A – Z) just for fun.

BE IT RESOLVED, That the Board of Visitors recognizes and commends Michael L. Stump for his service and expresses its appreciation to him for the many contributions he has made to The College of William and Mary in Virginia and the Office of Internal Audit; and

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Dr. Stump with best wishes as he begins a new career at the College of William & Mary.

Board of Visitors

February 7, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:

Todd A. Stottlemyer
Rector of the College

COLLEGE OF WILLIAM AND MARY
FACULTY PROMOTIONS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for promotion in academic rank by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the academic promotions of the following members of the Faculty of the College, effective with the beginning of the 2014-2015 academic year:

Assistant Professor to Associate Professor:

MATTHEW ALLAR, Department of Theatre, Speech and Dance

INGA M. CARBONI, School of Business

MELANIE V. DAWSON, Department of English

TANUJIT DEY, Department of Mathematics

CHERYL L. DICKTER, Department of Psychology

SERGIO FERRARESE, Department of Modern Languages and Literatures

H. KATHERINE GUTHRIE, School of Business

ERIC C. HAN, Department of History

JAMES M. KASTE, Department of Geology

MICHAEL G. LUCHS, School of Business

MELISSA P. MCINERNEY, Department of Economics

DENYS POSHYVANYK, Department of Computer Science

HANNES SCHNIEPP, Department of Applied Science

MARIA R. SWETNAM-BURLAND, Department of Classical Studies

Assistant Professor to Associate Professor (continued):

MAURITS VAN DER VEEN, Department of Government

CHRISTOPHER R. VINROOT, Department of Mathematics

KURT E. WILLIAMSON, Department of Biology

ALEXANDER WOODS, School of Business

Associate Professor to Professor:

VIVIAN E. HAMILTON, School of Law

Clinical Associate Professor to Clinical Professor:

PATRICIA E. ROBERTS, School of Law

COLLEGE OF WILLIAM AND MARY
AWARD OF ACADEMIC TENURE

The following members of the Instructional Faculty at the College of William and Mary have been recommended for the award of academic tenure by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the following members of the Faculty be awarded academic tenure, effective with the beginning of the 2014-2015 academic year:

MATTHEW ALLAR, Department of Theatre, Speech and Dance

INGA M. CARBONI, School of Business

MELANIE V. DAWSON, Department of English

TANUJIT DEY, Department of Mathematics

CHERYL L. DICKTER, Department of Psychology

SERGIO FERRARESE, Department of Modern Languages and Literatures

H. KATHERINE GUTHRIE, School of Business

VIVIAN E. HAMILTON, School of Law

ERIC C. HAN, Department of History

JAMES M. KASTE, Department of Geology

MICHAEL G. LUCHS, School of Business

MELISSA P. MCINERNEY, Department of Economics

MARC PICCONI, School of Business

DENYS POSHYVANYK, Department of Computer Science

COLLEGE OF WILLIAM AND MARY
AWARD OF ACADEMIC TENURE

HANNES SCHNIEPP, Department of Applied Science

MARIA R. SWETNAM-BURLAND, Department of Classical Studies

MAURITS VAN DER VEEN, Department of Government

CHRISTOPHER R. VINROOT, Department of Mathematics

KURT E. WILLIAMSON, Department of Biology

ALEXANDER WOODS, School of Business

Board of Visitors

February 7, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:

Todd A. Stottlemyer
Rector of the College

AGENDA ITEMS
Board of Visitors Meeting
The College of William and Mary in Virginia

April 23-25, 2014
Board Room - Blow Memorial Hall

RICHARD BLAND COLLEGE

Resolution 1, *tab #1*	Appointment of Dean of Faculty and Academic Effectiveness
Resolution 2, *tab #2*	Appointment of Dean of Students
Resolution 3, *tab #3*	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 4, *tab #4*	Appointments to Fill a Vacancy in the Professional Faculty
Resolution 5, *tab #5*	Faculty Promotion
Resolution 6, *tab #6*	Approval of Priority Registration and Transfer Evaluation for Military Personnel Policy
Resolution 7, *tab #7*	Approval of Academic Curricula and Degrees
Resolution 8, *tab #8*	Approval of FY 2014-2015 Tuition and Fees
Resolution 9, *tab #9*	Approval of 2014-2015 Operating Budget Proposal
Resolution 10, *tab #10*	Approval of Expanded Use of Secondary Residence
Resolution 11, *tab #11*	Endorsement of Forest Management Plan
Resolution 12, *tab #12*	Approval of 2014 Campus Master Plan
Resolution 13, *tab #13*	Approval of Use of James W. and Carolyn M. Sutherland Fund in Support of Richard Bland College

Board of Visitors
AGENDA ITEMS
April 23-25, 2014

COLLEGE OF WILLIAM AND MARY

Resolution 14, *tab #14*	Appointments to Fill Vacancies in the Executive Faculty
Resolution 15, *tab #15*	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 16, *tab #16*	Appointments to Fill Vacancies in the Professional Faculty
Resolution 17, *tab #17*	Faculty Promotions
Resolution 18, *tab #18*	Designated Professorships
Resolution 19, *tab #19*	Term Distinguished Professorships
Resolution 20, *tab #20*	William and Mary Student Professorship
Resolution 21, *tab #21*	Appointments to University Professorships for Teaching Excellence
Resolution 22, *tab #22*	Faculty Leaves of Absence
Resolution 23, *tab #23*	Resolution to Modify the Faculty Handbook with Regard to the Timing of Salary Letters
Resolution 24, *tab #24*	Resolution to Modify the Faculty Handbook with Regard to Extension of Probationary Period
Resolution 25, *tab #25*	Resolution to Modify the Faculty Handbook with Regard to Inadequate Consideration
Resolution 26, *tab #26*	Resolution to Modify the Faculty Handbook with Regard to Eligibility for Scheduled Semester Research Leave
Resolution 27, *tab #27*	Resolution to Adopt Policies for the Purpose of Awarding Academic Credit to Students for Educational Experiences Gained During Service in the Armed Forces of the United States

Board of Visitors
AGENDA ITEMS
April 23-25, 2014

Resolution 28, *tab #28*	Resolution to Adopt a Policy that Recognizes the Scheduling Difficulties and Obligations Encountered by Those Serving in the Armed Forces of the United States
Resolution 29, *tab #29*	Revisions to the Bylaws of the Faculty of Arts and Sciences
Resolution 30, *tab #30*	Retirement of James W. Beers School of Education
Resolution 31, *tab #31*	Retirement of Nancy L. Gray Department of English
Resolution 32, *tab #32*	Retirement of John Noell Moore School of Education
Resolution 33, *tab #33*	Retirement of Franklin E. Robeson Mason School of Business
Resolution 34, *tab #34*	Retirement of James B. Savage Department of English
Resolution 35, *tab #35*	Retirement of Robert L. Vold Department of Applied Science
Resolution 36, *tab #36*	Retirement of Ned Waxman Mason School of Business
Resolution 37, *tab #37*	The Christopher Wren Association Fund Functioning as an Endowment
Resolution 38, *tab #38*	Amendment to the Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment
Resolution 39 ***to be sent under separate cover***	FY 2014-15 Operating Budget for Educational and General Programs.
Resolution 40 ***to be sent under separate cover***	FY 2014-15 Tuition and Fee Structure for Full- and Part-time Students.

Board of Visitors
AGENDA ITEMS
April 23-25, 2014

Resolution 41 ***to be sent under separate cover***	FY 2014-15 Auxiliary Enterprise Operating Budgets.
Resolution 42 ***to be sent under separate cover***	FY 2014-15 Sponsored Programs Operating Budget.
Resolution 43 ***to be sent under separate cover***	FY 2014-15 State Appropriated Student Financial Assistance.
Resolution 44 ***to be sent under separate cover***	FY 2014-15 Applied Music Fee.
Resolution 45 ***to be sent under separate cover***	FY 2014-15 Board of Visitors Private Funds Budget.
Resolution 46 ***to be sent under separate cover***	Virginia Institute of Marine Science FY 2014-15 Operating Budget.

RICHARD BLAND COLLEGE

RESOLUTIONS

RICHARD BLAND COLLEGE
APPOINTMENT OF DEAN OF FACULTY AND ACADEMIC EFFECTIVENESS

After a national search and interviews on campus, the Search Committee recommended the appointment of Dr. Vern L. Lindquist as Dean of Faculty and Academic Effectiveness.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of Dr. Vern L. Lindquist as the Dean of Faculty and Academic Effectiveness, effective April 22, 2014.

Ph.D. (1992), Indiana University
M.A. (1988), Indiana University
B.A. (1986), University of Michigan
Graduate, Executive Leadership Institute (2006), League for Innovation in the Community College

State University of New York, Delhi
Dean, Liberal Arts and Sciences, 2010-2014

State University of New York, Sullivan (Sullivan County Community College)
Chair, Arts and Letters Division, 2002-2010
Honors Program Coordinator, 1998-2002
Professor, Arts and Letters Division, 1998-2014
Associate Professor, 1995-1998
Assistant Professor, 1992-1995

RICHARD BLAND COLLEGE
APPOINTMENT OF DEAN OF STUDENTS

After a national search and interviews on campus, the Search Committee recommended the appointment of Dr. Caroline C. Rivera as Dean of Students.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of Dr. Caroline C. Rivera as the Dean of Students, effective June 10, 2014.

Ph.D. (2011), Old Dominion University
M.S. (2007), Old Dominion University
M.A. (1999), New Mexico State University
B.A. (1997), Florida Atlantic University

Tidewater Community College:
Dean of Business, Social Sciences and Public Services, 2012-2014
Interim Dean of Languages, Math and Sciences, 2012-2013
Interim Dean of Business, Social Sciences and Public Services, 2011-2012
Department Head/Chair Health Sciences, 2007-2011
Professor of Biology, 2005-2011

RICHARD BLAND COLLEGE
APPOINTMENT TO FILL VACANCIES IN THE INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of Richard Bland College of The College of William and Mary have resulted because of a retirement, a vacancy, or a newly created position.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of the following individuals to fill these positions:

GETNET A. GIDELEW, Assistant Professor of Mathematics, effective August 10, 2014:

Ph.D., Temple University, expected 2014
M.A., Temple University, 2011
M.A., Tennessee State University, 2008
B.A., Addis Ababa University, 1998

Community College of Philadelphia
Instructor and Math Specialist, 2013

Temple University
Graduate Teaching Assistant and Instructor, 2008-2013
Tutor, Math and Science Resource Center

Tennessee State University
Graduate Teaching Assistant and Instructor, 2006-2008

Nashville State Community College
Instructor – 2008

Unity University, Ethiopia
Instructor, 2001-2002

Lideta Catholic Cathedral High School, Ethiopia
Department Head and Math Teacher, 1998-2001

MATTHEW J. SMITH, Assistant Professor of Mathematics, effective August 10, 2014:

Ph.D., Virginia Commonwealth University, 2008
M.S., Virginia Commonwealth University, 2000
B.S., North Carolina State University, 1996

Chesterfield County Public Schools
Teacher, 2013-2014

ImmunoTox., Inc.
Director, Research and Development, 2012-2013

Virginia Commonwealth University
Principal Investigator; Research Associate, Postdoctoral Fellow, 2008-2012
Graduate Research Assistant, 2005-2008

Southside Virginia Community College
Adjunct Instructor, 2000-2001

Governor's School of Southside Virginia
Instructor, 1999-2005

Dinwiddie County Public Schools
Teacher, 1998-1999

Brunswick Academy
Teacher, 1996-1998

RICHARD BLAND COLLEGE
APPOINTMENT TO FILL A VACANCY IN THE
PROFESSIONAL FACULTY

A vacancy in the Professional Faculty of Richard Bland College of The College of William and Mary has resulted because of a retirement, a vacancy, or a newly created position.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointment of the following individuals to fill these positions:

JOANNE WILLIAMS, Director of Communications, effective July 1, 2014:

Pursued B.S., Sociology (1977), Virginia Commonwealth University
A.S. (1973), Richard Bland College

Williams Media LLC
Managing Member/Director of Client Services, 2005 - present

WRIC-TV8
News Producer, 2004
Reporter/Producer, 1978 - 1981

Longworth Communications, Inc.
Majority Shareholder, Vice President, 1981 - 2002

RICHARD BLAND COLLEGE
FACULTY PROMOTION

The following member of the instructional faculty of Richard Bland College has been recommended for promotion in rank by the Peer Review Committee and the Chief Academic Officer.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of The College of William and Mary approves the promotion of the following faculty member, effective with the beginning of the 2014-2015 academic year.

CHRISTINE ANDERSON, Assistant Professor of History to Associate Professor of History,

Dr. Christine Anderson joined the Richard Bland College faculty in 2011 as Assistant Professor of History. She served as an Adjunct Professor of History at Marymount University and Neosho County Community College and as a Lecturer, graduate instructor, and teaching assistant at the University of Kansas. She holds an M.A. and Ph.D. in British History from the University of Kansas and a B.A. in History from the College of Wooster.

RICHARD BLAND COLLEGE
APPROVAL OF POLICIES REGARDING PRIORITY REGISTRATION AND TRANSFER EVALUATION FOR MILITARY PERSONNEL

WHEREAS, in 2012 the General Assembly passed legislation requiring colleges to have military friendly priority registration and course transfer policies; and

WHEREAS, Richard Bland College has maintained such policies in its published catalog and has updated and reworded these policies to more closely align with the mandates; and

WHEREAS, the College's President, Dean of Faculty, and Registrar have reviewed existing policies and confirmed that the Colleges policies are in compliance with legislation;

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the priority registration and transfer evaluation policies for military personnel.

PRIORITY REGISTRATION AND TRANSFER EVALUATION FOR MILITARY PERSONNEL POLICY

Richard Bland College (RBC) Resource Information

Richard Bland College proudly supports military veterans and those who actively serve in the U.S. Armed Forces. Our faculty and staff are committed to helping military students succeed in their academic and professional endeavors. The Office of the Veterans Affairs within Financial Aid at RBC serves as the liaison for all military- related matters at the College.

Financial Aid Office
Center for Student Affairs
8311 Halifax Road, Petersburg, VA 23805
804-862-6260 (phone)
804-862-6197 (fax)

Military-Related Priority Registration

Students who are actively serving the United States of America in any capacity may seek priority registration from the Office of the Registrar. Active duty and other military personnel may find scheduling courses difficult given the nature of their individual military commitments and schedule. Priority Registration enables military-related students to plan and schedule courses in a way that will work best for their goal of seeking a degree. Priority Registration allows students on active military duty to schedule their classes in advance if they have documentation to support the necessity of priority registration. Priority Registration can occur any time prior to classes beginning in the regular terms. It may consist of early registration as well as course and capacity overrides with proper permissions. Military-related students who may need Priority Registration should take the following steps:

1. Make an appointment with the Registrar or appropriate staff member.
2. Bring appropriate documentation (military ID card, activation or related military orders) to establish military-related status.
3. Once established, the Registrar or appropriate personnel will work in conjunction with the assigned Academic Advisor to prepare a schedule that will most effectively serve to meet the needs of the student in progress toward degree.
4. If students have a major Academic Hold, we will seek to resolve those holds prior to priority registration but holds related to the honor court, behavior infractions, outstanding financial debt or academic suspension must be cleared by the student prior to registration.

RBC Priority Registration occurs for sophomores and freshmen each term. Those dates are set and approved by senior staff each year. Military-related students may seek priority registration prior to, during, and leading up to the last day to add a course in the regular term. If extenuating circumstances exist, the student may seek approval from the faculty member and the Dean of Faculty to enroll after the last day to add a course.

These registration and other military-related policies will be made available to students via the RBC website and paper brochures. Faculty and staff will have access to this information via orientations, workshops, and College email.

Military-Related Transfer Evaluation

RBC exercises due diligence in evaluating and determining its acceptance or rejection of transfers. RBC awards credit granted by regionally accredited Virginia institutions awarded through regular study at the awarding institutions when that credit is either an equivalent course or when that credit can be used as a special topics credit.

RBC shall exercise care in evaluating and determining its acceptance or rejection of each of the following methods as elements of these processes:

a. Awarding credit for appropriate learning acquired in military service at levels consistent with the American Council on Education (ACE) Guide to the Evaluation of Educational Experiences in the Armed Services and/or those transcripted by the Community College of the Air Force (CCAF).
b. Awarding credit for successful performance on national for-credit examination programs such as The College Board College Level Examination Program (CLEP).
c. Awarding credit based upon individualized portfolio evaluation, which may be conducted by the Registrar and, when necessary, by coordinating with the department chairs.
d. Granting transfer credit only if the grade of "C-" or better was obtained or a "CR" (credit) was obtained in a course taken with "credit-no credit" grading.

Virginia Legal Mandates

Virginia Code§ 23-9.2: 3.7 B, enacted by the 2012 General Assembly, states:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies for the purpose of awarding academic credit to students for educational experience gained from service in the armed forces of the United States.

Virginia Code§ 23-9.2:3.7 C:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies that recognize the scheduling difficulties and obligations encountered by active duty members of the United States armed forces.

DISCUSSION: The College's president, dean of faculty, and registrar have reviewed existing policies and confirmed that the College's policies are in compliance with legislation. The College's priority registration and course transfer policies are comparable to those of peer institutions.

Action Required: Approval by the College of William and Mary Board of Visitors

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Richard Bland College (RBC) of William and Mary is dedicated to saving students time and money by providing well defined pathways to STEM-h and other high-demand baccalaureate degrees at colleges and universities throughout the Commonwealth and beyond.

Currently, RBC offers two degree programs and one certificate. RBC's strategic plan (RBC-19) calls for the creation of new academic programs based on market demand.

The proposed degrees and certificates respond to the Commonwealth's goal of 100,000 additional degrees and meets several objectives set forth in the Top Jobs 21 legislation, including:

- New Programs or initiatives
- Increased enrollment of Virginia students
- Increased degree completion for Virginia residents who have partial credit for a degree
- Increased degree completion in a timely manner
- Improved retention and graduation rates
- Enhanced transfer programs

BE IT RESOLVED, That upon the recommendation of the President, the Board of Visitors of the College of William and Mary approves the following degree and certificate programs.

- Associate of Behavioral Science
- Associate of Science – Clinical Lab Science
- Associate of Science – Math/Computer Science
- Associate of Science – Visual Arts
- Associate of Science – Life Science
- Associate of Science – Physical Science
- Associate of Science – Business Administration
- Equine Therapy Certificate
- Logistics Management Certificate
- Project Management Certificate

BE IT FURTHER RESOLVED, That the proposed programs will create seamless pathways to high-demand baccalaureate degrees, many in STEM-h fields, contributing to economic development in Virginia's Gateway Region. Stackable credentials—certificates to associate to baccalaureate—will provide opportunities for the college to serve a more diverse student body (traditional and non-traditional) and, at the same time, be more responsive to employer needs.

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Behavioral Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Speech 101	3
The Human Experience (21 credits)	
Psychology 201 & 202	6
Philosophy 203	3
Sociology 201 or 204	3
Psychology 2S0	3
Sociology 253	3
Psychology 2XX	3
U.S. & World Cultures (Choose 6 Credits)	6
choose from Econ, Geo, Govt, Hist, & Rel	
Quantitative & Symbolic Reasoning (6 Credits)	
Mathematics 101	3
Mathematics 217	3
Investigation of the Natural World (8 credits)	8
choose from Bio, Chem, & Phys.	
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (7 - 10 credits)	7
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Clinical Lab Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 8 Credits)	6
Investigation of the Natural World (28 credits)	
Biology 101	4
Biology 205 - 206	8
Chemistry 101 - 102	8
Chemistry 230	4
Physics 101	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (3 - 8 credits)	5
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Math/Computer Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (17 Credits)	
Mathematics 201, 202, & 204	11
Computer Science 211	3
Mathematics 203 or Computer Science 212	3
Investigation of the Natural World (10 credits)	
Physics 201 - 202	10
Electives (15 credits)	15
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Visual Arts

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (30 credits)	
Art 201, 202, & 231	9
Art 101, 102, 103,104, 221, & 222	18
Art 292	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (3 Credits)	3
Investigation of the Natural World (4 credits)	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (3 - 6 credits)	5
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Life Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 7 Credits)	6
Investigation of the Natural World (24 credits)	
Biology 151 - 152	8
Chemistry 101 - 102	8
Life Sciences Elective (8 credits)	8
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (8 - 12 credits)	9
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Physical Science

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (3 credits)	3
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (11 Credits)	
Mathematics 201, 202, & 204	11
Investigation of the Natural World (24 credits)	
Chemistry 101 - 102	8
Life Sciences Elective (8 - 10 credits)	8
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (10 - 15 credits)	12
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Associate of Science - Business Administration

Courses	Credits
The Arts of Language and Ideas (9 credits)	
English 101 & 102	6
Arts and Language and Ideas elective	3
Business (6 Credits)	
Business 201 - 202, Economics 201 - 202	12
The Language of History of Fine Arts Elective (3 credits)	3
The Human Experience Elective (9 credits)	9
U.S. & World Cultures elective (3 Credits)	3
Quantitative & Symbolic Reasoning elective (6 - 7 Credits)	6
Investigation of the Natural World (4 credits)	4
Computer Proficiency (0 - 3 credits)	
Choose CSCI 202, 203, 211, or 212 or proficiency	3
Electives (11 - 14 credits)	11
	60

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Equine Therapy

Courses	Credits
Equine Assisted Therapy	3
Horseback Riding	1
Total Credits	4

** Students will have the option beyond their work at RBC to pursue Equine Assisted Growth and Learning Association certification by completing additional EAGALA requirements which includes submission of a portfolio and completion of Part II of the EAGALA training ($600 additional cost).

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Logistics Management

Courses	Credits
Introduction to Logistics Management	3
Transportation and Logistics	3
Logistics IT Applications	3
Inventory and Warehousing	3
Logistics Portfolio	4
Total Credits	16

RICHARD BLAND COLLEGE
APPROVAL OF ACADEMIC CURRICULA AND DEGREES

Certificate of Project Management

Courses	Credits
Introduction to Project Management	3
Team Building and Leadership	3
Logistics IT Applications	3
Project Risk Management	3
Project Management Applications	4
Total Credits	16

RICHARD BLAND COLLEGE

APPROVAL OF FY 2014-2015 TUITION AND FEES

The following tuition and fees are recommended by the administration to meet the 2014-15 funding requirements for academic programs, student support services, residence hall operations, and 2014-2019 strategic plan (RBC-19) goals, and to make the initial investment required to deliver on RBC-19. This is a continuation of pricing strategy intended to enhance the quality of the educational experience to prepare students for successful transfer and to execute strategic plan goals.

To deliver on RBC-19, RBC proposes a collaborative funding model, including additional resources from the Commonwealth – proposed in all three budget versions currently under consideration by the legislature; support from our partner institutions and organizations in the creation of innovative programming at RBC; reallocation of resources through operating efficiencies on campus; an increase in enrollment – targeting a population of 1,500 full-time equivalent students by 2019, a five year increase of 50%; and higher, but still affordable, tuition and fees paid by our students and their families.

For FY 2015, it is recommended that tuition and mandatory E&G fees for an in-state student increase by $272, or 7.9%, per year, and tuition and mandatory E&G fees for an out-of-state student increase by $390, or 3%, per year. The proposed FY15 Tuition and Mandatory Fees of $3,718 remains the lowest in the Commonwealth, well under the federal Pell grant for the neediest students of $5,730.

For FY 2015, it is recommended that mandatory Non-E&G fees for an in-state student increase by $766 and by $516 for an out-of-state student. For FY14, this amount was reduced by $574. So, the proposed increase is two annual 5% increases from our FY 13 base. In hindsight, the FY 14 reduction was an error, because it meant a significant loss of funding at exactly the same time the College was, in reality, transitioning from a commuter campus to a "full college experience" campus with intellectual, social and special activities enjoyed by all students; recreation and athletic options; residence halls with their ancillary support structure; etc.

For FY 2015, total price for a residential student is reduced from FY 13 levels. A three year pricing comparison and 'Delivering on RBC-19' are attached as Enclosures for reference.

The goal remains for Richard Bland College to deliver high quality, well-defined, flexible pathways to a four-year degree or stackable credentials within a high-quality comprehensive college experience at an affordable price.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of The College of William and Mary in Virginia approves the FY 2014-2015 Tuition and Fee Summary, room rates and other charges as shown on the attached schedules.

RICHARD BLAND COLLEGE
FY 2014-2015 TUITION AND FEE SUMMARY

IN-STATE	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
Full-Time		*Tuition and Mandatory E&G Fees*		
Tuition	$ 3,390	$ 3,638		
E&G Technology Fee	56	80		
Total Tuition & Mandatory E&G Fees	$ 3,446	$ 3,718	7.9% *	$ 272
		Mandatory Non-E&G Fees		
Auxiliary Comprehensive Fee	$ -	$ 1,340		
Parking	100	-		
Auxiliary Enterprise Fee	50	-		
Student Activities	350	-		
Auxiliary Technology Fee	74	-		
Total Mandatory Non-E&G Fees	$ 574	$ 1,340	133.4%	$ 766
Total Tuition and Mandatory Fees	**$ 4,020**	**$ 5,058**	**25.8%**	**$ 1,038**

OUT-OF-STATE	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
Full-Time:		*Tuition and Mandatory E&G Fees*		
Tuition	$ 12,980	$ 13,346		
E&G Technology Fee	56	80		
Total Tuition & Mandatory E&G Fees	$ 13,036	$ 13,426	3.0%	$ 390
		Mandatory Non-E&G Fees		
Auxiliary Comprehensive Fee	$ -	$ 1,340		
Parking	100	-		
Auxiliary Enterprise Fee	50	-		
Student Activities	350	-		
Auxiliary Technology Fee	74	-		
Capital Fee	250	-		
Total Mandatory Non-E&G Fees	$ 824	$ 1,340	62.6%	$ 516
Total Tuition and Mandatory Fees	**$ 13,860**	**$ 14,766**	**6.5%**	**$ 906**

* As proposed in April, 2013
Students taking more than 15 credit hours will be charged for additional hours at the part-time rate

RICHARD BLAND COLLEGE
FY 2014-2015 TUITION AND FEE SUMMARY

IN-STATE	ACTUAL FY 2013-14	PROPOSED FY 2014-15	PERCENT CHANGE	DOLLAR CHANGE
Part-Time (Per Credit):				
Tuition	$ 142	$ 153		
Auxiliary Comprehensive Fee	-	73		
E&G Technology Fee	6	-		
Parking	5	-		
Auxiliary Enterprise Fee	4	-		
Student Activities	15	-		
Auxiliary Technology Fee	8	-		
Total Tuition and Fees	**$ 180**	**$ 226**	**25.8%**	**$ 46**
OUT-OF-STATE				
Part-Time (Per Credit):				
Tuition	$ 541	$ 557		
Auxiliary Comprehensive Fee	-	75		
E&G Technology Fee	6	-		
Parking	5	-		
Auxiliary Enterprise Fee	4	-		
Student Activities	15	-		
Auxiliary Technology Fee	8	-		
Capital Fee	15	-		
Total Tuition and Fees	**$ 594**	**$ 632**	**6.5%**	**$ 38**
OTHER FEES:				
* Application Fee	$ 25	$ 50	100.0%	$ 25
Room (Double)	7,680	7,680	0.0%	-
Room Change Fee	50	50	0.0%	-
** Basic Residential Meal Plan	-	1,000	N/A	1,000
Co-Enrollment Fee	-	1,000	N/A	1,000
Cap & Gown Fee	20	25	25.0%	5
Transcript Fee	5	7	28.6%	2
Late Fee	50	50	0.0%	-
Returned Check Fee	50	50	0.0%	-
Parking (Per Violation)	30	30	0.0%	-
Faculty/Staff Parking (Annual)	35	50	42.9%	15

* One-Time Fee (Mandatory Non-E&G fee)

** Mandatory for new resident students. Optional for returning resident students.

Richard Bland College of William & Mary
Pricing Summary for In-State Students
SCHEV Appendix B (FY '13 & FY '14) and Proposed FY '15

	FY '13	FY '14		Fiscal Year 2015 Pricing Overview		
				Price	YoY $ Chg	YoY % Chg
Tuition and Mandatory E&G Fees	$ 3,194	$ 3,446		$ 3,718	$ 272	7.90%
Mandatory Non E&G Fees	1,215	574		1,340	766	133.45%
Tuition and Total Mandatory Fees	$ 4,409	$ 4,020		$ 5,058	$ 1,038	25.82%
Average Room & Board	9,670	7,680	*	8,680	1,000	13.02%
Total Price	$ 14,079	$ 11,700	**	$ 13,738	$ 2,038	17.42%

* Includes Mandatory Basic Residential Meal Plan of $1,000 per year for new students

** Total Price for a FY 2015 new student decreases by $395, or 2.8%, from FY 2013 Total Price

Fiscal Year 2014-2015 (FY15) Tuition & Fees
And Delivering on RBC-19

Executive Summary

Benefits to the State of Virginia:

- Delivery on the goals of the Commonwealth of Virginia's Higher Education Act of 2011 (also called Top Jobs 21 or TJ21)
    - Continued execution on RBC-19, our five-year strategic plan, and "Delivering on RBC-19", our operational plan
        - Delivering new degree options for students
        - Piloting and implementing innovative educational approaches and technologies
- Accelerated growth in the number of students, standard for admitted students, and their success rate beyond graduation from RBC *
        - Fall 2014 – 1,150 FTEs, Fall 2019 – 1,500 FTEs
- Continued increased efficiencies in indirect support functions
    - Operational efficiencies demanded in RBC-19 have already been reached
    - Energy and efforts in this area are ongoing and factored into all College planning

Benefits to the Students and their Families:

- Affordability
    - 'Four Years for the Price of Three'
    - Total Price for FY15 for residential students less than FY13 Total Price
    - Maintain low levels of debt accumulation for students
    - Pricing remains below Pell Grant levels
- Enhanced Educational and Residential Experience
    - Ability to hire and retain top-faculty

- Higher quality advising, more robust program build-outs, and additional course offerings
- More extensive cooperative arrangements, honor's program, formal transfer agreements, and other innovative partnerships
- Increase quality of on-campus experience through meal plan, enhanced facilities, growing Athletics department, and increased emphasis on technology use

Benefits to Richard Bland College:

- Enhanced Comprehensive Student Experience modeled around on-campus and post-graduation success

- Necessary additional funding to deliver on the goals of TJ21, RBC-19, and "Delivering on RBC-19" **

  - FY 15 – Increase in Educational & General budget of 6.8%, or $689,672 over approved FY 14 levels
  - FY 15 – Increase Academic, Academic Support, and Student Services by 3% of E&G budget while decreasing Institutional Support and Plant Operations by 3% of E&G budget

* FY '15 Applications total > 1,000. An increase of over 500 applications from this time last year

** Pending State Budget Decisions and W&M BOV Approvals

RICHARD BLAND COLLEGE

APPROVAL OF
2014-2015 OPERATING BUDGET PROPOSAL

Anticipated fees, appropriations and transfers are projected to generate the following revenue to meet the operating needs of the College for 2014-15:

Educational & General Programs	$ 10,771,918
Scholarships & Loan Assistance	614,107
Auxiliary Enterprises	4,000,000
Financial Assistance for E&G Programs	50,000
Private Funds (Scholarships)	22,000
TOTAL	$15,458,025

This budget is based on a proposed budget that has not been approved by the Governor. Any adjustments or revisions required by the final actions of the General Assembly and the Governor will be reported in the fiscal year 2015 operating budget reports.

THEREFORE, BE IT RESOLVED, that upon recommendation of the President, the Board of Visitors of the College of William & Mary in Virginia approves the operating budget for Richard Bland College for the 2014-15 fiscal year.

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

EDUCATIONAL & GENERAL

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
REVENUE						
General Funds	$ 5,234,621	$ 4,908,736	$ 5,238,116	$ 5,473,340	$ 6,115,792	11.7%
Nongeneral	3,714,578	3,733,224	3,876,508	4,448,906	4,435,976	-0.3%
Central Appropriations	(133,352)	86,971	198,551	150,000	220,150	46.8%
Prior Year Reappropriations	24,800	177,533	96,131	10,000	-	-100.0%
ARRA	200,000	520,569	-	-	-	
General Fund Reversion	-	-	-	-	-	
General Fund Carryover	-	(96,131)	(26,971)	-	-	
TOTAL REVENUE	**$ 9,040,647**	**$ 9,330,902**	**$ 9,382,335**	**$ 10,082,246**	**$ 10,771,918**	**6.8%**
EXPENDITURES						
Instruction	$ 2,890,044	$ 2,180,586	$ 3,319,124	$ 4,002,960	$ 4,390,148	9.7%
Public Service	-	400	-	1,080	1,080	0.0%
Academic Support	291,137	312,967	309,205	457,000	517,000	13.1%
Student Services	988,523	1,072,911	1,131,591	1,327,800	1,488,993	12.1%
Institutional Support	2,773,697	2,748,172	2,702,558	2,820,000	2,814,777	-0.2%
Operation of Plant	1,719,711	1,957,696	1,802,893	1,379,920	1,359,920	-1.4%
ARRA	200,000	520,579	-	-	-	
Contingency	-	-	-	93,486	200,000	113.9%
TOTAL EXPENDITURES	**$ 8,863,112**	**$ 8,793,311**	**$ 9,265,371**	**$ 10,082,246**	**$ 10,771,918**	**6.8%**

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

SCHOLARSHIPS AND LOAN ASSISTANCE
FINANCIAL AID

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
REVENUE						
General Funds	$ 331,255	$ 398,528	$ 447,803	$ 454,107	$ 554,107	22.0%
Nongeneral Funds	50,000	60,000	60,000	60,000	60,000	0.0%
TOTAL REVENUE	**$ 381,255**	**$ 458,528**	**$ 507,803**	**$ 514,107**	**$ 614,107**	**19.5%**
EXPENDITURES						
Scholarships	$ 381,255	$ 458,528	$ 507,803	$ 514,107	$ 614,107	19.5%

FINANCIAL ASSISTANCE FOR
E&G PROGRAMS

REVENUE						
General Funds	$ -	$ -	$ -	$ -	$ -	
Nongeneral Funds	9,668	10,708	12,877	25,000	50,000	100.0%
TOTAL REVENUE	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 50,000	100.0%
EXPENDITURES						
Sponsored Programs	$ 9,668	$ 10,708	$ 12,877	$ 25,000	$ 50,000	100.0%

RICHARD BLAND COLLEGE
2014-2015 OPERATING BUDGET PROPOSAL

AUXILIARY ENTERPRISES

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Approved 2013-14	Proposed 2014-15	% Change 2014-15
Beginning Fund Balance	$ 1,655,677	$ 1,659,216	$ 1,722,962	$ 950,000	$ 950,000	0.0%
REVENUE						
Residences	2,073,819	2,125,838	2,140,560	2,600,000	2,600,000	0.0%
Special Funds	9,840	5,100	-	10,000	10,000	0.0%
General Operating	164,692	172,976	188,360	120,094	300,000	149.8%
Parking	144,915	133,603	123,925	140,000	140,000	0.0%
Athletics	22,910	23,813	30,030	100,000	588,000	488.0%
Student Activity Fee	-	-	-	100,000	200,000	100.0%
Health Services	148,635	141,975	135,375	-	-	
Food/Vending Services *	79,500	91,490	93,975	80,000	162,000	102.5% *
TOTAL REVENUE	**$ 2,644,311**	**$ 2,694,795**	**$ 2,712,225**	**$ 3,150,094**	**$ 4,000,000**	**16.1%**
EXPENDITURES						
Residences	$ 348,679	$ 461,371	$ 877,838	$ 700,000	$ 800,000	14.3%
Debt Service on Residence Halls	1,608,874	1,608,874	1,452,891	1,200,000	1,200,000	0.0%
General Operating	232,473	110,957	356,460	100,000	300,000	200.0%
Parking	138,013	2,223	388,210	50,000	100,000	100.0%
Athletics	18,805	20,103	25,264	150,000	588,000	292.0%
Health Services	120,150	117,929	10,141	-	-	
Food Services	87,778	94,592	91,266	55,000	150,000	172.7%
Indirect Costs	86,000	215,000	355,000	225,000	500,000	122.2%
Renewal/Replacement	-	-	-	500,000	-	-100.0%
TOTAL EXPENDITURES	**$ 2,640,772**	**$ 2,631,049**	**$ 3,557,070**	**$ 2,980,000**	**$ 3,638,000**	**22.1%**
Ending Fund Balance	$ 1,659,216	$ 1,722,962	$ 878,117	$ 1,120,094	$ 1,312,000	

PRIVATE FUNDS

REVENUE						
Private Funds	$ 7,690	$ 16,033	$ 16,021	$ 22,000	$ 22,000	0.0%
EXPENDITURES						
Endowment Scholarships	$ 21,193	$ 15,700	$ 15,700	$ 22,000	$ 22,000	0.0%

RICHARD BLAND COLLEGE

EXPANDED USE OF SECONDARY RESIDENCE

On September 23, 2011, the Board of Visitors passed a Resolution approving the reclassification of the secondary on-campus residence, the "Dean's House," as an Educational and General Facility to be used as the location for the Richard Bland College Police Department or for some other academic support service as recommended by the administration.

On September 27, 2013, the Board of Visitors approved a Resolution repurposing the facility formerly known as the Dean's House to be a multi-use facility that supports the mission of and goals of Richard Bland College and conforms to the September 23, 2011, reclassification to an Educational and General Facility.

The Director of Property Management at Richard Bland College oversees the 750-acre physical plant and supervises the daily operation of buildings and grounds, including facilities, building maintenance, grounds and landscaping, custodial services, mailing services, duplicating services, and sustainability. The administration intends to move oversight of campus safety and security under the Director of Property Management effective July 1, 2014, as well. Police and Property Management are 24-hour functions. The Director of Property Management shall be required to live on campus, effective July 1, 2014, as a condition of employment and will be on call at all times. This requirement is deemed necessary to effectively and efficiently deploy resources on campus outside of regular business hours and as the primary emergency contact for the College.

Following various organizational changes and planning consistent with the strategic goals and educational mission of the College and in recognition of the important emergency function provided by this position, the administration has concluded that the secondary residence, formerly known as the "Dean's House," will be best utilized to house the Director of Property Management.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary confirms the expanded use of the secondary residence as an Educational and General Facility to serve as a residence for the Director of Property Management, consistent with the mission and goals of Richard Bland College.

RICHARD BLAND COLLEGE

ENDORSEMENT OF FOREST MANAGEMENT PLAN

In the fall of 2013, the College initiated communication with the Virginia Department of Forestry in regards to the health, proper maintenance and management, and potential harvesting of trees on various acres of undeveloped state land on campus. The Virginia Department of Forestry (Department) is tasked, by the Code of Virginia, with the proper use and management of the forest resources of the Commonwealth. The Department has developed and maintained a written multi-use forest management plan on the forestland owned by Richard Bland College.

The current plan divides the campus into five (5) forest management units, one (1) of which is divided into two (2) units, with management units 1, 1A, and 3 to be harvested. The areas to be harvested were chosen based on the health and vigor of the trees. The trees are, for the most part, planted pines that are over-matured, stressed, insect infested and/or in declining health. The removal of these stands will not only improve the overall health of the forest on campus, but will provide the potential opportunity for students to track the life and growth of a stand from reforestation onward. The following recommendations have been presented by the Department and agreed to by the College:

> "154 acres identified as Management Units 1, 1A, and 3 in the State Lands Plan (SLP) for this property should be harvested due to poor health and stocking of these stands. The 9 acres identified as Unit 1A should be site-prepared by clearing debris and grubbing stumps. It should then be planted with pecan seedlings as dictated in the SLP. The remainder of the harvested area (145 acres in Units 1 and 3) should be site-prepared based on the needs post-harvest. They should then be reforested during the next planting season with Loblolly Pine and/or Shortleaf Pine (depending on availability and needs). The logger should be given 18-24 months to complete the harvest. At the time, the site-preparation needs will be evaluated and carried out with reforestation to follow the next planting season."

There were concerns over the protection of historical sites and wetlands in the areas of the proposed harvest. According to the Department, there is likely very little left to be preserved of the historic resources found in these areas based upon past farming practices. However, the harvesting operation can be completed in a fashion not to destroy the historic resources, the soils or the environment in general. In regards to the concern over wetlands in these units, the U. S. Fish and Wildlife Service (USFWS) categorizes the area in question as a palustrine wetland which means that it could be determined to be an inland wetland that lacks flowing water and is non-tidal in nature. Even though wetlands are federally regulated, the normal "on-going" forestry operations in wetlands, including but not limited to site preparation, harvesting and minor drainage, are exempt from permit

requirements under Section 404 of the Clean Water Act as long as the activity complies with certain criteria which is included in the SLP.

THEREFORE, BE IT RESOLVED, that the Board of Visitors of the College of William and Mary receives and endorses Richard Bland College's multi-use forest management plan developed in conjunction with the Virginia Department of Forestry. The Board commends the College in its proactive stewardship of the valuable natural resources on its campus.

Richard Bland College | 2014

State Lands Plan Amendment

As the agency tasked, by the Code of Virginia, with the proper use and management of the forest resources of the Commonwealth, the Department of Forestry has developed and maintained a written Multi-use Forest Management Plan on the forestland owned by Richard Bland College.

The current plan, based on the goals and input provided in Richard Bland College's "Goals for Sustainable Use & Management of Campus Property" and "RBC-19", divided the campus into 5 forest management units, 3 of which were to be harvested. The areas to be harvested were chosen based on the health, species and maturity of each stand. These stands were then scheduled on a flexible harvest/regeneration rotation to promote a sustainable income for the college while providing a diversity of stand types and ages on campus.

After input from a group on campus (based on the power-point presentation titled "Forest stewardship: additional considerations to meet our goals" dated 11/7/13), the college leadership has decided to alter the Department's original management plan recommendations and schedules. The leadership's new plan will consolidate the three blocks to be harvested periodically over time into one sale which will exclude areas that were recommended to be harvested.

Based on the College's revised goals and objectives, the new harvest plan is as follows;

Management Unit 1

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare & reforest with Loblolly and Shortleaf pine seedlings

Management Unit 1A

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare including grubbing stumps, reforest with Pecan seedlings

Management Unit 2

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Leave trees for aesthetics, recreation, and study. (Extra care should be given to monitoring this stand for insect infestations and mortality due to the age and health of this stand. This unit was scheduled for harvest in the original plan.)

Management Unit 3

Current Stand Type and Condition: Over-mature Loblolly Pine

New Plan: Harvest, site-prepare & reforest with loblolly and shortleaf pine seedlings

Management Unit 4

Current Stand Type and Condition: Mixed hardwood with scattered pine

New Plan: Reserve for entrepreneurial activities & aesthetic buffer

Management Unit 5

Current Stand Type and Condition: Mixed hardwood with scattered pine

New Plan: Reserve for water quality protection & aesthetic buffer

Several environmental concerns were brought out by that campus group in the "Additional Considerations" presentation which need to be addressed based upon forestry science and silviculture.

The practice of sound forest management, or good silviculture, is not the destructive, harmful practice that it is portrayed as in the presentation. As with any harvesting operation, there will be a temporary period of increased noise and traffic in the area as the harvest is conducted and the new trees are established; however the long term benefits will outweigh these short term inconveniences. Educational opportunities should be bolstered for students, their families and the surrounding community as to the benefits of good forest management. By harvesting these over mature trees, the college will gain extra income which could help offset tuition costs, maintain a healthy forest with less disease and less fire risk, and create diverse age classes of timber to be studied.

The aesthetic view along Carson Drive was commented on several times within the presentation. The shady, tree-lined nature of the road does create a nice setting; however the timber along the road is not in good health and could pose a safety concern for drivers. Harvesting the over mature pine trees and replacing them with pecan trees would, over time, create another pretty drive along the roadway and tie the area into the rest of the campus property while providing for safety by allowing the road to dry/thaw more quickly.

Perhaps there is a misunderstanding about the permanence of a timber harvest. There should be no reason that any area of campus could not be used for educational purposes, with the exception of the actual harvest site during the operation (for safety/OSHA regulations).

The areas that were recommended for harvest were chosen based on the health and vigor of the trees. The trees are, for the most part, planted pines that are over-mature, stressed, insect infested and/or in declining in health. Removing these stands will not only improve the overall health of the forest on the entire campus, but will provide the potential opportunity for students to track the life and growth of a stand from reforestation onward.

There was also much concern over the protection of historical sites in the areas of proposed harvest. As the attached aerial photo shows, areas 1, 1A and some of area 3 were agricultural field in 1954. (The majority of the sites noted on the historical survey fall within this area.) As such, there is likely very little left to be preserved of the historic resources found in these areas, due to past farming practices. However with that said, the harvesting operation can be done so as not to destroy the historic resources, the soils or the environment in general. The timber harvesting goal is to remove old trees that are no longer healthy and replace them with a new stand of trees that are not only healthy, but are growing a profit for the college.

Finally there was some concern over wetlands that might be disturbed by harvesting operations. The U. S. Fish and Wildlife Service (USFWS) categorizes the area in question as a palustrine wetland meaning that it could be determined to be an inland wetland that lacks flowing water and is non-tidal in nature. This categorization by USFWS is done by remote sensing and not necessarily field checked. Although wetlands are federally regulated, normal, "on-going" forestry operations in wetlands – including but not limited to site preparation, harvesting and minor drainage – are exempt from permit requirements under Section 404 of the Clean Water Act, as long as the activity:

- Qualifies as normal silviculture;
- Is part of an established silvicultural operation;

- Does not support the purpose of converting a water of the United States to a use to which it was not previously subject;
- Follows the 15 mandatory BMPs for road construction, and the six mandatory BMPs for site preparation, and
- Contains no toxic pollutant listed under Section 307 of the Clean Water Act in discharge of dredge or fill materials into waters of the United States.

Planning is a critical BMP when working in wetland areas. Considerations should be made to allow for:

1. Choosing the best harvesting system to remove the timber. The choice should minimize equipment entry in wetland areas.
2. When equipment entry into the wetland is unavoidable, minimize the area disturbed and practice dispersed skidding.
3. Schedule the harvest during dry seasons of the year.
4. Minimize the crossing of stream channels and utilize portable bridges, pole bridges (in dry channels) and corduroy approaches to minimize bank disturbance and sedimentation.

Additional information on BMPs for Wetland operations can be found in the publication "Virginia's Forestry Best Management Practices for Water Quality Technical Manual, 2011" in Chapter 9.

RICHARD BLAND COLLEGE

2014 CAMPUS MASTER PLAN:
BUILDING COMMUNITY BY TRANSFORMING PHYSICAL SPACE

Beginning in the fall of 2013, the College received campus mastering planning services with RRMM Architects, Inc. of Chesapeake, VA, and Vanasse Hangen Brustlin, Inc. (VHB), civil engineers and landscape architects to develop a new master plan for the College's campus. RRMM is also designing the renovations currently underway on Ernst Hall and VHB has provided previous civil engineer services on campus.

The central goal of the new campus master plan focuses on building community by transforming RBC's physical space from a commuter campus to a residential, pedestrian-friendly campus. Academic, athletic and residential activity is concentrated in the southwest and northwest quadrants to create a feeling of condensed activity and energy. Pedestrian corridors connect the academic quad to the athletic and residential quadrant. Traffic nodes on Johnson Road and Carson Drive are designed to slow traffic, and vehicles and parking are redirected to the periphery of the main campus. A trail system loops the campus, intersecting with sensitively created storm water management areas to focus on the natural beauty of RBC's campus and to encourage engagement with the delineated wetlands and the pecan groves.

The new campus master plan reorients the main entrance of campus turning off Halifax Road and progressing to the center of campus along a pecan-lined Carson Drive. The northwest quadrant of campus focuses on athletics and residence halls, increasing housing occupancy to 700 students by 2019 and providing significantly diverse recreational opportunities from zip lines and a field house to a new track for the enjoyment of all members of the campus community.

Academic buildings are clustered in the southwest quadrant of campus. The College's six-year capital plan submitted to the Commonwealth in the summer of 2013 includes, as its key new academic facility, an Academic Innovation and Resource Center to house the nexus of technology and information including the library; information technology, including cyber security, computer modeling, simulation, gaming and logistics; the Center for Strategic Initiatives, including, among others, support for Main Street Virtual Learning and the Language Institute; and a home for the technical and creative arts, such as film production, videography, and art design.

The Academic Innovation and Resource Center is intended to support existing academic programs by providing appropriate space and equipment for faculty to engage in research and development necessary to keep current courses up to date and relevant as the College seeks to improve learning outcomes through new pedagogies and learning technologies. After the Academic Innovation and Resource Center has been constructed, the current library is expected to be renovated to accommodate a "One-Stop Student Center" to better serve our students and their families. This service model includes in one location admissions, financial aid, student accounts, registrar, and

student support services. Linked physically to the Student Commons, it will create a full-service student center appropriately positioned in the midst of the academic, athletic and social spaces of our campus.

The new campus master plan calls for the east side of campus to "go green," improving the health of our pecan groves in the northeast quadrant, providing a focus on environmental sustainability, and developing space for new programs in agri-business, equine therapy, and the like, perhaps in collaboration with other colleges and universities. This incredibly beautiful campus holds many opportunities for future growth and programming to align with the goals of RBC-19, our current strategic plan, and to build for the future.

At the February 2014 meeting, the Richard Bland College Committee of the William and Mary Board of Visitors were provided an in-depth presentation on the intentions of the new campus master plan by RRMM Architects, VHB, and Richard Bland College administrators to seek feedback to move forward with the plan. The new campus master plan has been shared with college constituents to include the Richard Bland College Foundation.

BE IT RESOLVED, That the Board of Visitors hereby endorses and adopts the new campus master plan, dated January 2014, and directs the College administration to oversee implementation and ensure compliance with the plan.

Richard Bland College
Site Concept Plan

RRMM ARCHITECTS, PC

VHB Vanasse Hangen Brustlin, Inc.

Board of Visitors
April 23-25, 2014

EXISTING

- A Library/Dining/Lounge - Renovation
- B McNeer Hall Science & Technology Building
- C Ernst Hall
- D Statesman Hall - Gym
- E Patriot/Freedom Hall - Residence
- F Maze Hall
- G Humanities/Social Science/Staff Office Building
- H Softball Field
- I Tennis Courts
- J Basketball Court
- K Water Tower
- L Center for Student Affairs (CSA)

Pedestrian Node

Wetland

PROPOSED

1. Round-a-bout
2. Parking - 1,700 Cars Overall
3. Bus Stop
4. Outdoor Amphitheater
5. New Field House
6. Academic Resource and Innovation Center
7. Future Academic Building *(Placeholder)*
8. Agriculture Building/Barn
9. Future Paddock
10. Future Fenced Pasture
11. New Residence Halls
12. New Track and Field w/Grandstand
13. Practice Fields
14. Basketball Courts
15. Volleyball Court
16. Ropes/Challenge Course
17. Stormwater Management
18. Gateway Signage
19. Vertical Element/Sculpture
20. Trail
21. Sports Storage

Halifax Road (State Route 604)

Carson Drive (State Route 677)

Johnson Road (State Route 608)

Future Academic Expansion

Pecan Grove

0 200 400 Feet

January 2014

Imagery Source: Esri, DigitalGlobe, GeoEye, i-cubed, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community

Resolution 12
Page 3 of 3

USE OF JAMES W. AND CAROLYN M. SUTHERLAND FUND IN SUPPORT OF RICHARD BLAND COLLEGE

Whereas, in 1980, the will of Carolyn W. Sutherland provided the remainder of her residual estate to the College of William & Mary Foundation (formerly the Endowment Association of the College of William and Mary in Virginia, Inc.) to be used for the sole benefit of Richard Bland College; and

Whereas, in response the College of William & Mary Foundation by resolution established the James W. and Carolyn W. Sutherland Quasi-endowment restricted to the support of Richard Bland College. The Board further resolved that "the income from this fund be appropriated as earned and received by the Endowment Association to Richard Bland College, the same to be used in accordance with the directives of the Board of Visitors of the College of William and Mary in Virginia." Since that time, income from this fund has been used to support various expenditures at Richard Bland College including participation of its faculty in a dental insurance plan, website development, and a campaign feasibility study; and

Whereas, as of December 31, 2013, the market value of the fund totaled $384,794, including over $125,000 accumulated in prior years when approved distributions were not drawn down by Richard Bland College and were, therefore, reinvested to become part of the market value of the fund; and

Whereas, the Board of Visitors wishes to provide flexibility in the use of fund income to support programs and activities at Richard Bland College;

THEREFORE, BE IT RESOLVED, That the Board of Visitors of The College of William and Mary in Virginia directs that the income from the James W. and Carolyn M. Sutherland Quasi-endowment held by the College of William & Mary Foundation be used for the most pressing needs of Richard Bland College as determined by the President of Richard Bland College.

BE IT FURTHER RESOLVED, That any proposed use of the principal of the quasi-endowment requires approval by the Board of Visitors.

BE IT FURTHER RESOLVED, That the Board of Visitors approves the withdrawal of $125,000 prior to June 30, 2014, from the quasi-endowment to support Richard Bland College initiatives related to the College's strategic plan "RBC-19," as approved by the Board of Visitors in April 2013.

COLLEGE OF WILLIAM AND MARY

RESOLUTIONS

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

Vacancies in the Executive Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill this position:

SUSAN S. GROVER, Vice Provost for Academic and Faculty Affairs, effective July 1, 2014

A.B., Hollins College, 1973
J.D., Georgetown University Law Center, 1983

College of William & Mary
University Professor for Teaching Excellence, 2011-2014
Associate Professor, 1991-2014
Assistant Professor, 1988-1991
Director of Equal Opportunity, 2002-2007

University of Missouri-Kansas City
Visiting Associate Professor of Law, 2007-2008

Suffolk University Law School
Visiting Professor of Law, 2000-2001

Franklin Pierce Law Center
Distinguished Visiting Professor of Teaching Effectiveness, 1999

Dunnells, Duvall, Bennett & Porter
Litigation Associate, 1985-1988

United States Court of Appeals
Law Clerk, Spottswood W. Robinson, III, Chief Judge, 1984-1985

United States District Court for the District of Columbia
Law Clerk, Oliver Gasch, 1983-1984

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

SARA MARCHELLO, Associate Provost and University Registrar, effective April 15, 2014

B.A., Knox College, 1984
M.S., University of Chicago, 1986

College of William & Mary
University Registrar, 2005-2014

Old Dominion University
Director, Virginia Beach Higher Education Center, 2003-2005
Associate Director of Admissions for Operations Management, 1992-1994
Assistant Director of Admissions and Coordinator of
PREVIEW, 1991-1992
Assistant to the Vice President for Student Services and Graduate
Assistant, 1988-1991

Thomas Nelson Community College
Associate Vice President for Enrollment Services, 2003
Director of Student Affairs, 2002-2003
Director of Enrollment Management, 1997-2002
Coordinator of Admissions and Records, 1994-1997

TODD A. MOORADIAN, Associate Dean for Faculty, Mason School of Business, effective July 1, 2014

B.S., University of New Hampshire, 1982
M.B.A., Wake Forest University, 1984
Ph.D., University of Massachusetts, 1994

College of William & Mary
Professor, 2011-2014
Coordinator, Marketing Area, 2007-2010
Director, Undergraduate Studies, 1998-2001
Associate Professor, 1996-2011
Assistant Professor, 1990-1996

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
EXECUTIVE FACULTY

CAROL LYNNE TIESO, Associate Dean for Academic Programs, School of Education, effective July 1, 2014

B.A., University of California, Berkeley, 1979
M.A., California State University, Stanislaus, 1994
Ph.D., University of Connecticut, 2000

College of William & Mary
Interim Associate Dean for Academic Programs, 2013-2014
Associate Professor, 2008-2013
Assistant Professor, 2005-2008

The University of Alabama
Assistant Professor and GT Program Chair, 2000-2005

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of the College of William and Mary have resulted because of resignations, terminations and the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the 2014-2015 academic year:

DARIAN M. IBRAHIM, Professor of Law

B.S., Clemson University, 1996
J.D., Cornell Law School, 1999

University of Wisconsin Law School
Associate Professor, 2011-2014
Assistant Professor, 2008-2011

University of Arizona James E. Rogers College of Law
Co-Director, Business/Law Exchange, 2007-2008
Associate Professor, 2005-2008

University of Georgia School of Law
Adjunct Professor, 2005

Georgia Supreme Court
Law Clerk, Norman S. Fletcher, Chief Justice, 2003-2005

Troutman Sanders, LLP
Associate, Corporate and Securities Group, 1999-2003

LINDY L. JOHNSON, Assistant Professor of Education

B.A., Brigham Young University, 1999
M.Ed., University of Massachusetts, 2001
Ph.D. (Candidate), The University of Georgia

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

PATRICIA A. LOTT, Assistant Professor of English and Africana Studies

B.A., Dillard University, 2001
M.A., University of California at Berkeley, 2004
Ph.D., Northwestern University, 2013

Brown University
Ruth J. Simmons Postdoctoral Fellow, 2014

HELEN A. MURPHY, Assistant Professor of Biology

B.S., State University of New York at Buffalo, 1999
Ph.D., University of Pennsylvania, 2006

Duke University
Postdoctoral Research Associate, 2013-2014

College of William & Mary
Visiting Assistant Professor, 2010-2012

Wake Forest University
Research Assistant Professor, 2007-2010

University of Nottingham, England
Visiting Researcher, 2010

University of Pennsylvania
Graduate Research Assistant, 2005-2006

JOSHUA R. PUZEY, Assistant Professor of Biology

B.S., Virginia Polytechnic Institute and State University, 2008
Ph.D., Harvard University, 2012

Duke University
Postdoctoral Fellow, 2012-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

SARAH R. WASSERMAN RAJEC, Assistant Professor of Law

Sc.B., Brown University, 2000
J.D., University of Michigan Law School, 2004

Stanford Law School
Lecturer and Teaching Fellow, 2012-2014

George Washington University Law School
Frank H. Marks Visiting Associate Professor of Law, 2011-2012;
2008-2009

United States Court of Appeals for the Federal Circuit
Law Clerk to the Honorable Alan D. Lourie, 2009-2011

United States Court of International Trade
Law Clerk to the Honorable Donald C. Pogue, 2006-2008

ANDREW SCHELD, Assistant Professor of Marine Science

B.S., University of Massachusetts, Amherst, 2008
M.S., University of Rhode Island, 2011
Ph.D. (Candidate), University of Washington

MONICA J. SEGER, Assistant Professor of Modern Languages and Literatures

B.A., University of California at Santa Cruz, 2002
M.A. (2006); Ph.D. (2010), University of Wisconsin-Madison

University of Oklahoma
Assistant Professor, 2011-2014
Visiting Faculty Instructor, 2010-2011

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

RICHARD A. SNYDER, Professor of Marine Science and Director of the Eastern Shore Lab

B.S. College of Charleston, 1980
M.S.; Ph.D., University of Maryland, College Park, 1989

University of West Florida
Professor, 2008-2014
Associate Professor, 2002-2008
Assistant Professor, 1997-2002
Research Assistant Professor, 1991-1997

Center for Environmental Diagnostics and Bioremediation
Director, 2008-2014
Interim Director, 2007-2008
Associate Director, 2007

CHINUA AKIMARO THELWELL, Assistant Professor of History and Africana Studies

B.A., Tufts University, 2004
Ph.D., New York University, 2011

College of William and Mary
Mellon Postdoctoral Fellow, 2012-2014

Allegheny College
Visiting Assistant Professor, 2010-2012

NATHANIEL A. THROCKMORTON, Assistant Professor of Economics

B.S., University of Wisconsin-Stevens Point, 2006
M.A. (2009); Ph.D. (2013), Indiana University

DePauw University
Visiting Instructor, 2013-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

RICHARD LEE TURITS, Associate Professor of History, Africana Studies and Latin American Studies with Tenure

B.A., Brown University, 1983
M.A., Yale University, 1986
Ph.D., University of Chicago, 1997

University of Michigan
Associate Professor, 2003-2014
Director, Center for Latin American and Caribbean Studies, 2007-2012

Princeton University
Assistant Professor, 1997-2003

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

Vacancies in the Professional Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the dates listed below:

MARK L. BEGLY, Associate Vice President of Development/Campaign Director, University Development, effective February 25, 2014

B.S., Springfield College, 1992
M.B.A., Regent University, 2002

College of William & Mary
Executive Director of Development and Alumni Relations, Mason School of Business, 2010-2014

Virginia Polytechnic Institute and State University
Director of Development, Pamplin College of Business, 2007-2010
Regional Director of Major Gifts, 2006-2007

Regent University
Executive Director of Advancement, 2004-2006
Director of Marketing, Washington, D.C. Campus, 2001-2004
Director of Marketing, School of Education, 1999-2001

HEATHER E. GOLDEN, Director of Proposal Writing, Analysis and Strategy, University Development, effective April 10, 2014

B.A., Princeton University, 1994

Craddock Enterprises, LLC
Managing Member, 2001-2002

North Carolina State University
Associate Director of Major Giving Programs, 1997-1999
Interim Director of Development, College of Humanities and Social Sciences, 1998-1999

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

HEATHER E. GOLDEN (cont'd)

University of Virginia
Assistant to the President, 1995-1997
Special Events Planner, Office of University Development, 1994-1995

RENEE ANTOINETTE DAVIS, Managing Director of Regional Advancement, University Development, effective January 25, 2014

B.S., College of William & Mary, 1994

New York University Langone Medical Center
Senior Director of Development, Research, Otolaryngology and Neurosciences, 2011-2014
Director of Development, Research and Centers of Excellence, 2008-2011

Eppendorf North America
Senior Marketing Manager, Biochip Systems, 2008
Product Manager, Molecular Technologies, 2004-2008

Sigma-Aldrich
Life Science Specialist, Greater New York Region, 2003-2004

Stratagene
Account Manager, New York/Connecticut Region, 2002-2003

Corning Incorporated, Corning Microarray Technology
Business Development Manager, Northeast Region, 2000-2001

Miltenyi Biotec Incorporated
Technical Consultant, North Atlantic Region, 1998-2000

Wako Chemicals USA, Inc.
Technical Representative, BioProducts, 1995-1998

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

CINDY GASS, Finance Manager, Reves Center for International Studies, effective February 25, 2014

A.S., Pensacola Junior College, 1987

College of William & Mary
Sponsored Research Administrator, 2008-2014
Reporting and Business Analyst, Information Technology, 2005-2008

Jamestown-Yorktown Foundation
Senior Accountant, 2003-2005

Village of Tequesta, Florida
Accounting Manager, 2001-2002

Town of Jupiter, Florida
Accountant I, 1999-2001

S.E. Region Emergency Services
Finance Manager, 1998

MP-NN Community Service Board
Accounting Specialist Senior, 1995-1998

JAMES D. GOINS, Marine Safety Officer, Virginia Institute of Marine Science, effective February 25, 2014

College of William & Mary, Virginia Institute of Marine Science
CBNERR and Biological Sciences Field Manager, 2003-2014

College of William & Mary, Virginia Institute of Marine Science
Laboratory Specialist Senior, Fisheries Science, 1994-2003

Virginia Wildlife Management
Co-owner, 1990-2014

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

LAUREN GOODE, Science Librarian, Earl Gregg Swem Library, effective July 1, 2014

B.S. (2010); M.S. (2013), Eastern Kentucky University

Eastern Kentucky University Libraries
Reference Assistant, 2013-2014
SLIS Associate, 2012-2014

Eastern Kentucky University Herbarium
Curatorial Assistant, 2009-2012

KARLENE NOEL JENNINGS, Senior Director of Scholarships and Special Projects, University Development, effective January 10, 2014

B.A., Washington and Lee University, 1996
M.Ed., University of South Carolina, 1998
M.S.I.S., University of Tennessee, 2013
Ph.D., Iowa State University, 2007

College of William & Mary
Senior Director of Development, Swem Library, 2011-2014
Director of Development, Swem Library, 2005-2011
Adjunct Professor, Department of Education Policy, Planning and Leadership, School of Education, 2008-2014

Iowa State University Foundation
Director of Development, University Library, 2003-2005
Director of Development, Special Projects, 2001-2002

University of North Carolina at Wilmington
Director of Development for Annual Giving, 1998-2001

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

MIDORI JUAREZ, Associate Director for Global Recruitment and Career Development, Mason School of Business, effective March 25, 2014

B.S., Indiana University, 2010

College of William & Mary
Assistant Director, Student Services and Alumni, Mason School of Business, 2010-2014

ELIZABETH KEPPEL, Assistant Director of Student Philanthropy and Recent Graduate Engagement, University Development, effective December 25, 2013

B.A., College of William & Mary, 2012

College of William & Mary
Assistant Director, Phonathon, University Development, 2012-2013
Phonathon Senior Supervisor, University Development, 2009-2012

RITA HEPP MURPHY, Associate Director of Finance Center, Mason School of Business, effective January 25, 2014

B.A.Ed. (1977); M.Ed. (1979), University of Florida
Ed.D., Memphis State University, 1992

College of William & Mary, Mason School of Business Undergraduate Program
Assistant Director, 2011-2014
Program Coordinator and Finance Academy Administrative Director, 2009-2011
Office Coordinator, 2008-2009

Williamsburg-James City County Schools
Office Assistant, Clara Byrd Baker Elementary School, 2007-2008
Behavior Specialist/In-School Suspension Coordinator, James River Elementary School, 2005-2007

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

ANN T. RUBLE, Senior Director of Regional Advancement – Virginia, University Development, effective May 10, 2014

B.A., College of William & Mary, 1977

University of South Florida
Director of Development, College of Business, 2005-2014

St. Joseph's Hospital Foundation
Director of Special Gifts, 2004

Duke University
Director, Special Gifts, The Fuqua School of Business, 1997-2003

Duke University Medical Center
Director, Communications and Donor Relations, 1995-1997
Special Projects Coordinator, 1992-1995

CHANTEL C. SMITH, Director, Direct Marketing, University Development, effective May 10, 2014

B.A., Weber State University, 2006

University of Pennsylvania, The Penn Fund
Associate Director, Marketing and Operations, 2011-2014

McPherson Associates, Inc.
Marketing Assistant, Account Manager, 2008-2011

Carson City and Douglas, Nevada School Districts
Substitute Teacher, 2007-2008

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONAL FACULTY

CHRISTOPHER M. STRATTON, Assistant Director of Volunteer Engagement, University Development, effective February 25, 2014

B.B.A., College of William & Mary, 2008

College of William & Mary
Assistant Director of Development for Athletics, 2011-2014

Longwood University
Special Assistant to the Director of Athletics, 2010-2011

Hampden-Sydney College
Assistant Sports Information Director, 2009-2010
Assistant Basketball Coach, 2009-2010

S. NICHOLAS VASQUEZ, International Travel and Security Manager, Reves Center for International Studies, effective April 10, 2014

B.A., Florida State University, 2001

United States Embassy, Caracas, Venezuela
Management Officer, 2011-2014
Political Officer, Washington, D.C., 2009-2011

United States Embassy, Skopje, Macedonia
Management Officer, 2007-2009

Barrera Associates, Inc.
Research and Editorial Associate, 2006-2007; 2002-2003

CRA-U.S. Department of Homeland Security
Project Analyst, 2005-2006

Stanley Associates-U.S. Department of State
Visa Analyst, 2003-2005

COLLEGE OF WILLIAM AND MARY
FACULTY PROMOTIONS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for promotion in academic rank by the appropriate departmental committees and chairs, the appropriate deans, and by the Provost and President.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the academic promotion of the following members of the Faculty of the College, effective with the beginning of the 2014-2015 academic year:

Associate Professor to Professor

COURTNEY K. HARRIS, School of Marine Science

DENISE A. JONES, School of Business

JUANITA JO MATKINS, School of Education

KIM E. WHEATLEY, Department of English

Research Assistant Professor to Research Associate Professor

DONNA M. BILKOVIC, School of Marine Science

COLLEGE OF WILLIAM AND MARY
DESIGNATED PROFESSORSHIPS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for designated professorships.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorships for the following members of the Faculty of the College, effective with the 2014-2015 academic year:

LIZABETH A. ALLISON, Chancellor Professor of Biology

JOSHUA GERT, Francis S. Haserot Professor of Philosophy

G. SCOTT GIBSON, J. Edward Zollinger Professor of Business

RAJIV KOHLI, John N. Dalton Memorial Professor of Business

PAUL F. MANNA, Paul R. Verkuil Associate Professor of Public Policy

DEBORAH D. MORSE, Vera W. Barkley Term Professor of English

CAROL SHERIFF, William E. Pullen Professor of American History

KIMBERLY J. SMITH, Chancellor Professor of Business

DEBORAH K. STEINBERG, CSX Professor of Marine Science

EUGENE R. TRACY, Alfred Ritter Term Professor of Physics

COLLEGE OF WILLIAM AND MARY
TERM DISTINGUISHED PROFESSORSHIPS

The following members of the Instructional Faculty of the College of William and Mary have been recommended for term distinguished professorships for associate professors which recognize outstanding mid-career faculty members.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the distinguished professorships for a three-year term for the following members of the Faculty of the College, effective with the 2014-2015 academic year:

CHERYL L. DICKTER, Wilson P. and Martha Claiborne Stephens Term Distinguished Associate Professor of Psychology

MARK J. HOFER, Sallie Gertrude Smoot Spears Term Distinguished Associate Professor of Education

OLIVER KERSCHER, Broderick Family/Goldman Sachs Term Distinguished Associate Professor of Biology

MELISSA P. MCINERNEY, Class of 1953 Term Distinguished Associate Professor of Economics, effective with the 2015-2016 academic year

ELIZABETH J. MEAD, Class of 1963 Term Distinguished Associate Professor of Art and Art History

BRETT H. RUSHFORTH, Gale and Steve Kohlhagen Term Distinguished Associate Professor of History

COLLEGE OF WILLIAM AND MARY
WILLIAM AND MARY STUDENT PROFESSORSHIP

The students of the College of William and Mary have created the William and Mary Student Professorships to be funded by an annual student fee as a tangible expression of their high regard for the faculty of the College. It is the intent of the students that the annual awarding of the William and Mary Student Professorships will assist in retaining William and Mary's best faculty.

The following member of the Instructional Faculty of the College of William and Mary has been recommended for a designated professorship.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorship of the following member of the Faculty of the College for a three-year term, effective with the 2014-2015 academic year.

JOSHUA ERLICH, Class of 2017 Associate Professor of Physics

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO UNIVERSITY PROFESSORSHIPS
FOR TEACHING EXCELLENCE

The following members of the Instructional Faculty of the College of William and Mary have been recommended for excellence in teaching, and as leaders in faculty development.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves three-year appointments as University Professors for Teaching Excellence for the following members of the Faculty of the College, effective with the 2014-2015 academic year.

VLADIMIR BOLOTNIKOV, University Professor for Teaching Excellence of Mathematics.

AMY C. OAKES, University Professor for Teaching Excellence of Government.

JENNIFER L. PUTZI, University Professor for Teaching Excellence of of English and Women's Studies.

COLLEGE OF WILLIAM AND MARY
FACULTY LEAVES OF ABSENCE

The following faculty members have requested a leaves of absence without pay or partial pay during the 2014-2015 academic year for the reasons given.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves these leaves of absence:

JOSHUA GERT, Professor of Philosophy, to accept a fellowship with the National Endowment for the Humanities.

MELISSA P. MCINERNEY, Assistant Professor of Economics, to be in Residence at Tufts University to collaborate on research in public and labor economics.

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO THE TIMING OF SALARY LETTERS

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the *Faculty Handbook* § III.B.2.a. "Contracts and Notices" notes a specific date which the College will issue salary letters to tenured or tenure-eligible faculty members, and notify specified-term faculty members of the terms and conditions of their renewal;

WHEREAS a proposed change to the timing of the issuance of such letters has been approved by the College's Personnel Policy Committee and the Faculty Assembly and now requires approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the following amendment to the *Faculty Handbook* § III.B.2.a. is made, effective immediately:

Currently reads:

> *Normally, the College will issue salary letters to tenured or tenure-eligible faculty members, and notify specified-term faculty members of the terms and conditions of their renewal, by April 15.*

The proposed change would read as follows:

> *The College will issue salary letters to tenured and tenure-eligible faculty members, and notify all other full-time faculty members of the terms and conditions of their renewal, as soon as possible after the Board of Visitors approves the budget for the following year.*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO EXTENSION OF PROBATIONARY PERIOD

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the *Faculty Handbook* § III.C.1.b.ii.(A).(1). "Extension of Probationary Period;" outlines the policy for extending the tenure probationary period;

WHEREAS amendments to this section of the *Handbook* were suggested in order to make the "default" in these cases an extension of the probationary period; to provide greater clarity; and to state clearly that such an extension does not alter the standards of the tenure review;

WHEREAS these suggested amendments have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the following several changes to the *Faculty Handbook* § III.C.1.b.ii.(A).(1). are made, effective immediately:

Currently reads:

> *Extension of Probationary Period. An untenured instructional faculty member who uses 120 days or more of paid or unpaid disability, family, infant, newly-adopted child care or parental care leave during any consecutive two-year period shall be entitled, at his or her election, to extend the tenure probationary period by one year. An untenured instructional faculty member who uses less than 120 days of paid or unpaid disability, family, infant, newly-adopted child care parental care leave during any consecutive two-year period but who has, nonetheless, taken a significant amount of such leave prior to consideration for an award of tenure, or who has experienced circumstances which, at the faculty member's election, could have resulted in a significant period of such leave, may petition the Provost for an extension of the probationary period. The decision to grant an extension of the probationary period under such circumstances shall be made at the sole discretion of the Provost, after consulting with the faculty member's Dean and/or department chair. The election to extend the tenure probationary period by one year or the petition to the Provost to extend the probationary period by one year must be made no later than March 15 of the contract year before which the tenure review normally would occur. If such election is made or if the petition is granted by the Provost, the faculty member thereby waives the*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK
WITH REGARD TO INADEQUATE CONSIDERATION

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Appeal on Grounds of Inadequate Consideration" describes the process for appealing a decision of renewal, tenure or promotion;

WHEREAS changes to *Faculty Handbook* § III.J.2. were proposed to clarify what is meant by "inadequate consideration" as a ground for appeal of decisions of renewal, tenure or promotion by substituting the words "failure to follow procedure" for "inadequate consideration" in order to provide better guidance to faculty contemplating an appeal;

WHEREAS these proposed changes to § III.J.2. have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the proposed changes are made, effective immediately, and *Faculty Handbook* § III.J.2. now substitutes the words "failure to follow procedure" for the original wording of "inadequate consideration."

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO MODIFY THE FACULTY HANDBOOK WITH REGARD TO ELIGIBILITY FOR SCHEDULED SEMESTER RESEARCH LEAVE

WHEREAS the William & Mary *Faculty Handbook* § III.J.2. "Interpretation and amendment of the Faculty Handbook" outlines the procedures for amendments to be made to the *Faculty Handbook*;

WHEREAS the William & Mary *Faculty Handbook* § III.D.2.a. "Academic Leaves" outlines the College's policy for Scheduled Semester Research Leaves (SSRL);

WHEREAS the *Faculty Handbook* § III.D.2.a. currently reads:

> *The College offers regularly Scheduled Semester Research Leave with pay to full-time continuing faculty members who are "research-active" according to the definitions adopted by the faculty member's program, department, and/or school. In the normal course of events, research-active faculty members will receive a Scheduled Semester Research Leave every seventh year of continuous employment. Faculty who receive and accept a Scheduled Semester Research Leave shall, after the completion of the leave, submit a Leave Activity Report; failure to do so may render the faculty member ineligible for a subsequent Scheduled Semester Research Leave.*

WHEREAS proposed changes to the *Faculty Handbook* § III.D.2.a. are intended to specify that the SSRL policy applies only to tenured faculty and not those on continuing appointments as specified-term or non-tenure-eligible faculty. This clarification is important as recent changes to the *Handbook* on specified-term (NTE) appointments will make continuing positions of this nature more common.

WHEREAS these proposed changes to the SSRL policy have been approved by the College's Personnel Policy Committee and the Faculty Assembly and now require approval of the Board of Visitors;

THEREFORE, BE IT RESOLVED that the proposed changes are made, effective immediately, and *Faculty Handbook* § III.D.2.a. now reads as follows:

> *The College offers regularly Scheduled Semester Research Leave with pay to full-time tenured faculty members who are "research-active" according to the definitions adopted by the faculty member's program, department, and/or school. In the normal course of events, research-active faculty members will receive a Scheduled Semester Research Leave every seventh year of continuous employment. Faculty who receive and accept a Scheduled Semester Research Leave shall, after the completion of the leave, submit a Leave Activity Report; failure to do so may render the faculty member ineligible for a subsequent Scheduled Semester Research Leave.*

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO ADOPT POLICIES
FOR THE PURPOSE OF AWARDING ACADEMIC CREDIT TO STUDENTS
FOR EDUCATIONAL EXPERIENCES GAINED DURING
SERVICE IN THE ARMED FORCES OF THE UNITED STATES

WHEREAS the *Code of Virginia* § 23-9.2:3.7 B, established by the 2012 General Assembly, states:

The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies for the purpose of awarding academic credit to students for educational experience gained from service in the armed forces of the United States.

WHEREAS the State Council of Higher Education for Virginia produced guidelines requiring policies on:

a. Awarding credit for appropriate learning acquired in military service at levels consistent with the American Council on Education (ACE) Guide to the Evaluation of Educational Experiences in the Armed Services and/or those transcripted by the Community College of the Air Force (CCAF).
b. Awarding credit for successful performance on national for-credit examination programs such as The College Board College Level Examination Program (CLEP), DSST exams, or the Excelsior College examination.
c. Awarding credit based upon individualized portfolio evaluation, which may be conducted by faculty at the individual colleges or by using the Council for Adult and Experiential Learning (CAEL) guidelines or CAEL's LearningCounts.org, a national online prior learning assessment service.

WHEREAS the Educational Policy Committee of the Faculty of Arts & Sciences has approved policies and equivalencies proposed by the academic departments and programs (see specific language in attachment);

WHEREAS the Educational Policy Committees of both the Faculty of Arts & Sciences and the Mason School of Business have approved and will continue to review specific examinations offered by CLEP and other providers, the equivalent credits for which will be added, upon approval by these faculty committees, to the grid in the Catalog (current version Attached);

THEREFORE, BE IT RESOLVED that the Board of Visitors adopts the policies developed by the faculty, approved by the Educational Policy Committee, and to be published in the University Catalog for the purpose of awarding academic credit to students for educational experiences gained during service in the armed forces of the United States.

Credit by Examination

Students at the College may request academic credit for courses by examination based on prior learning. Interested students should petition the Committee on Degrees for permission to take an examination for credit. If the petition is granted, the department at the College in which the course is normally offered sets an appropriate examination and certifies the results to the registrar. The department may, at its discretion, conduct a review of course portfolio documents as part of the examination process. Students may not receive credit by examination after registration for their final semester under any of the following circumstances:

a. they are enrolled in the course at the time of the request,
b. they have previously revoked credit for the same course,
c. upper level course work in the same subject has already begun,
d. the same course has previously been failed, or
e. for any foreign language course at or below the 202 level.

~~William and Mary does not participate in the College Board CLEP program or in the Subject Standardized Test of the United States Armed Forces Institute.~~

Credit for Military Training

Students with prior service in the Armed Forces of the United States may present the Joint Services Transcript or other documentation to the Office of the University Registrar. Equivalencies to William & Mary courses rarely exist, but where they do, credit may be granted with departmental approval. The ACE Guide will be consulted, but its recommendations do not automatically apply.

Revoking Credits Earned Before Matriculation

The Committee on Degrees will allow students to revoke college credits earned in high school (including AP, IB, and dual enrollment), in the military, or at a previous college, if the department believes that the preparation received was inadequate to succeed in subsequent coursework. No petitions will be considered without departmental approval. Students may not revoke credit for foreign language courses. Students who have revoked credit for a course may not subsequently receive credit by examination for the course. The decision to revoke credit is final.

Credit for ~~Advanced Placement, International Baccalaureate, A-Levels, and Other~~ Pre-Matriculation Examinations

College Board Advanced Placement (AP): Entering students interested in receiving academic credit and/or advanced placement for college level work undertaken during high school should take the College Board Advanced Placement Examination. These examinations are graded by the College Entrance Examination Board on a 5 point scale.

International Baccalaureate Programme (IB): Entering students who took IB examinations as part of their high school experience may present their scores for credit consideration. These examinations are graded by the International Baccalaureate Organization on a 7 point scale. Credits are granted only based on examination results; no credit or waivers are granted for the diploma itself, although the diploma programme is recognized as a strong college preparatory curriculum.

A-Levels (A/AS): Entering students who took A-Level examinations as part of their high school experience may present their scores for credit consideration. These examinations are administered and graded by three agencies: University of Cambridge, AQA and Edexcel on a graded scale of A through C.

College Level Examination Program (CLEP): Examinations are graded on a scale from 20 to 80. Based on faculty review of examination content, the College offers equivalent course credit for those CLEP exams identified below, when a score equivalent to a "B" is earned.

DSST (formerly DANTES): Examinations are graded on varying scales. Based on faculty review of examination content, the College offers equivalent course credit for limited DSST exams.

Excelsior (UExcel) examinations: Entering students must provide Excelsior transcripts during the admission process and no later than the end of the first semester in residence at the College. Examinations are scored on a grading scale of A through F. The College does not grant credit for upper-level Excelsior examinations.

General Rules: ~~In all cases, the~~AP, IB, and A-Level examinations must have been taken prior to high school graduation or within six months thereafter, but in all cases before entering William and Mary. CLEP, DSST, and Excelsior examinations must have been completed and scored prior to matriculation at William and Mary. Entering students must provide CLEP and DSST score reports during the matriculation process and no later than the end of the first semester in residence at the College. Credit is not granted for examinations taken after matriculation at the College nor during leaves of absence.

The policies in each department governing credit and/or advanced placement for scores on ~~AP or IB or A-Level~~these examinations vary according to how the material covered by examinations fits the curriculum of the department. Members of the William and Mary faculty ~~are actively~~

~~engaged with the College Board in the development and grading of AP examinations and they~~ regularly review ~~AP, IB, and A-Level~~ curricular documents to update the examination equivalencies.

~~In most departments, academic credit and/or advanced placement is awarded based on the test score. In some cases, the AP, IB, or A-Level Examinations are reviewed by faculty in the appropriate departments at William and Mary to determine whether advanced placement and/or academic credit is warranted, using the content of the College's introductory courses as a guide.~~

Credit received through these pre-matriculation examinations may be applied toward degree requirements, including proficiency, General Education Requirements, minor and major requirements. However, exemptions from courses may not be applied toward General Education Requirements except where noted.

The College of William and Mary grants credit or course exemptions in the following areas for Advanced Placement, International Baccalaureate, ~~and~~ A-Level Examinations, CLEP, DSST, and Excelsior. See the ~~Advanced Placement, International Baccalaureate, and A-Level Examinations Credit and Course Exemption Grid~~ Pre-Matriculation Examination Grid (PDF) .

Advanced Placement Exam	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
APIEL (International English Language)	4 or 5	Departmental Review	Departmental Review
Art History	5	ARTH 251 (3) ARTH 252 (3)	
Art Studio Drawing	5	Departmental Review for ART 211 or 212 (3)	
Art Studio: Art 2-D Design		Departmental Review	
Art Studio: Art 3-D Design		Departmental Review	
Biology*	5	BIOL Elective (4)	BIOL 220/221 BIOL 225/226
Calculus AB	4 or 5	MATH 111 (4)	
Calculus AB subscore – no credit or exemption			
Calculus BC	4 or 5	MATH 111 (4) MATH 112 (4)	
Calculus BC	3	MATH 111 (4)	
Chemistry**	5	CHEM 103 (3) CHEM 103L (1) CHEM Elective (3) CHEM 354 (1)	CHEM 308
Chemistry	4	CHEM 103 (3) CHEM 103L (1)	
Chinese	5	CHIN 202 (4)	
Computer Science A	4 or 5	CSCI 141 (4)	
Computer Science AB	5	CSCI 141 (4) CSCI 241 (3)	
Computer Science AB	3 or 4	CSCI 141 (4)	
Economics (Micro)	4 or 5	ECON 101 (3)	
Economics (Macro)	4 or 5	ECON 102 (3)	
English Literature and Composition	4 or 5	ENGL 210 (3)	WRIT 101
English Language and Composition	4 or 5		WRIT 101
Environmental Science	5	ENSP 101 (4)	
Environmental Science	4		ENSP 101
French Language or French Literature	5	FREN 206 (3) FREN 210 (3)	
French Language	4	FREN 206 (3)	
French Literature	4	FREN 210 (3)	
French Language or French Literature	3	FREN 202 (3)	
Geography	4 or 5	GOVT 381 (3)	
German Language or German Literature	5	GRMN 210 (3) GRMN 210 (3)	

Advanced Placement Exam	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
German Language or German Literature	4	GRMN 210 (3)	
German Language or German Literature	3	GRMN 202 (3)	
Government and Politics (Comparative)	4 or 5	GOVT 203 (3)	
Government and Politics (U.S.)	4 or 5	GOVT 201 (3)	
History (European)	5	HIST 111 (3) HIST 112 (3)	
History (U.S.)	5	HIST 121 (3) HIST 122 (3)	
History (World)	5	HIST 191 (3) HIST 192 (3)	
Latin ***	5	LATN 202 (3)	
Latin	4		LATN 102
Music Theory	4 or 5	MUSC Elective (4)	MUSC 101 & 201
Music Aural & Nonaural subscore – no credit or exemption			
Physics B ****	5	PHYS 107 (3) PHYS 107L (1) PHYS 108 (3) PHYS 108L (1)	
Physics CM	5	PHYS 101 (3) PHYS 101L (1)	
Physics CEM	5	PHYS 102 (3) PHYS 102L (1)	
Psychology	5	PSYC 201 (3) PSYC 202 (3)	
Psychology	4		PSYC 201 & 202
Spanish Language	5	HISP 206 (3) HISP 207 (3)	
Spanish Language	4	HISP 206 (3)	
Spanish Literature	5	HISP 207 (3) HISP 208 (3)	
Spanish Literature	4	HISP 208 (3)	
Spanish Language or Spanish Literature	3	HISP 202 (3)	
Statistics	4 or 5	MATH 106 (3)	BUAD 231

**If a student with an AP Biology score of 5 elects not to take Biology 220/221 and 225/226, Biology Elective may count as 4 credits toward the Biology major or minor and will count toward the GER 2B and GER 2 lab requirements. If the student takes Biology220/221 and 225/226, Biology Elective counts as 4 credits towards general graduation requirements.*

***If a student with an AP Chemistry score of 5, or IB HL score of 6 or 7, elects not to take CHEM 308 (or CHEM 305 or 335), the Chemistry elective credits will count as 3 credits toward the major or minor and will count as taking CHEM 308 for all other programs. If a student takes CHEM 305 or 335, then the Chemistry elective credits with count towards general graduation requirements.*

****SAT II Latin Subject Test of 650 or higher will also receive 3 credits for LATN 201.*

*****Cannot receive credit for both PHYS 101-102 and PHYS 107-108*

International Baccalaureate Exam (HL-Higher Level; SL-Standard Level)	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
Art/Design (HL)	6 or 7	Departmental Review	Departmental Review
Biology (HL)	5, 6, or 7	BIOL Elective (4)	BIOL 220/221 BIOL 225/226
Chemistry (SL)	7	CHEM 103 (3) CHEM 103L (1)	
Chemistry (HL) **	6 or 7	CHEM 103 (3) CHEM 103L (1) CHEM Elective (3) CHEM 354 (1)	CHEM 308
Chemistry (HL)	5	CHEM 103 (3) CHEM 103L (1)	
Classical Studies (HL)	5, 6, or 7	Departmental Review	Departmental Review
Classical Studies (SL)	5, 6, or 7	Departmental Review	Departmental Review
Computer Science (HL)	6 or 7	CSCI 141 (4) CSCI 241 (3)	
Computer Science (HL)	5	CSCI 141 (4)	
Computer Science (SL)	6 or 7	CSCI 141 (4)	
Economics (HL)	5, 6, or 7	ECON 101 (3) ECON 102 (3)	
English (HL)	6 or 7	ENGL 210 (3)	WRIT 101
English (SL)	6 or 7		WRIT 101
English (HL)	5		WRIT 101
French (HL)	6 or 7	FREN 206 (3) FREN 210 (3)	
French A (SL)	6 or 7	FREN 202 (3)	
French B (SL)	6 or 7	FREN Elective (3)	
French (HL)	5	FREN 206 (3)	
French (HL)	4		Language Requirement Fulfilled
Geography (HL)	6 or 7	GOVT 381 (3)	
German (HL)	6 or 7	GRMN 210 (3) GRMN 210 (3)	
German (HL)	5	GRMN 210 (3)	
German (HL)	4		Language Requirement Fulfilled
History Africa (HL)	6 or 7	HIST Elective (6)	

International Baccalaureate Exam (HL-Higher Level; SL-Standard Level)	Score	Course and Credit Granted	Course Exemption (No Credit Granted)
History Americas (HL)	6 or 7	HIST 122 (3) HIST Elective (3)	
History Europe (HL)	6 or 7	HIST 112 (3) HIST Elective (3)	
History SE Asia/ Oceania (HL)	6 or 7	HIST Elective (6)	
History (World) (HL)	6 or 7	HIST 192 (3) HIST Elective (3)	
Mathematics (HL)	6 or 7	MATH 111 (4) MATH 112 (4)	
Mathematics (HL)	5	MATH 111 (4)	
Music (HL)	6 or 7	Departmental Review	
Music (SL)	6 or 7	Departmental Review	
Philosophy (HL)	5, 6, or 7	Departmental Review	Departmental Review
Physics (HL)	6 or 7	PHYS 107 (3) PHYS 107L (1) PHYS 108 (3) PHYS 108L (1)	
Psychology (HL)	6 or 7	PSYC 201 (3) PSYC 202 (3)	
Psychology (HL)	5		PSYC 201 & 202
Spanish (HL)	6 or 7	HISP 206 (3) HISP 207 (3)	
Spanish A (SL)	6 or 7	HISP 202 (3)	
Spanish B (SL)	6 or 7	HISP Elective (3)	
Spanish (HL)	5	HISP 206 (3)	
Spanish (HL)	4		Language Requirement Fulfilled

***If a student with an AP Chemistry score of 5, or IB HL score of 6 or 7, elects not to take CHEM 308 (or CHEM 305 or 335), the Chemistry elective credits will count as 3 credits toward the major or minor and will count as taking CHEM 308 for all other programs. If a student takes CHEM 305 or 335, then the Chemistry elective credits with count towards general graduation requirements.*

A/AS Level Course	Score/Grade	Course and Credit Granted
A - Applied Information and Computing Technology	A, B	CSCI 131 (3), CSCI 1XX (3)
A - Biology	A, B	BIOL 220 (3)/221 (1)
A - Biology	A, B	BIOL 225 (3)/226 (1)
A - Chemistry	A, B	CHEM 103 (3)/103L (1)
A - Chemistry	A, B	CHEM 308 (3)/354 (1)
A - Economics	A, B	ECON 101 (3), ECON 102 (3)
A - English	A, B	ENGL 210 (3), WRIT 101 (0)
A - History	A, B	HIST 1XX (3), HIST 1XX (3)
A - Physics	A, B	PHYS 107 (4), PHYS 108 (40
AS - Mathematics P1 and P2	A	MATH 111 (4)
AS - Mathematics P1 and M1	A	MATH 1XX - GER 1 (3)
AS - Mathematics P1 and S1	A	MATH 1XX (3)
A - Mathematics P1, P3 and M1, S1	A, B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and M1, S1	C	MATH 111 (4)
A - Mathematics P1, P3 and M1, M2	A, B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and M1, M2	C	MATH 111 (4)
A - Mathematics P1, P3 and S1, S2	A	MATH 106 (3)/MATH 111 (4)/ MATH 112(4)
A - Mathematics P1, P3 and S1, S2	B	MATH 111 (4)/MATH 112 (4)
A - Mathematics P1, P3 and S1, S2	C	MATH 111 (4)
A - Music		Departmental Review

College-Level Examination Program (CLEP)	Minimum Score	Course and Credit Granted	Course Exemption (no credit granted)
American Government	63	GOVT 201 (3)	
French Language	65	FREN 202 (3)	
French Language	75	FREN 206 (3)	
French Language	80	FREN 202 and 206 (6)	
German Language	65	GRMN 202 (3)	
German Language	75	GRMN 210 (3)	
German Language	80	GRMN 210 (6)	
Introductory Sociology	56	SOCL 240 (3)	
Precalculus	61	MATH 103 (3)	
Principles of Macroeconomics	62	ECON 101 (3)	
Principles of Microeconomics	64	ECON 102 (3)	
Spanish Language	67	HISP 202 (3)	
Spanish Language	72	HISP 206 (3)	
Spanish Language	78	HISP 202 and 206 (3)	
DSST Program	**Minimum Score**	**Course and Credit Granted**	**Course Exemption (no credit granted)**
Astronomy	52	PHYS 176 (3)	
Excelsior College	**Minimum Score**	**Course and Credit Granted**	**Course Exemption (no credit granted)**
English Composition	A or B	None	Lower Division Writing Requirement fulfilled

NOTE: All other CLEP and DSST examinations and Excelsior courses with parallel departments or courses at the college have been reviewed, and credit will not be granted based only on scores. Students seeking credit are encouraged to use the "Credit by Examination" process described in the Requirements for Degrees section of the Catalog.

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO ADOPT A POLICY THAT RECOGNIZES
THE SCHEDULING DIFFICULTIES AND OBLIGATIONS ENCOUNTERED BY THOSE
SERVING IN THE ARMED FORCES OF THE UNITED STATES

WHEREAS Virginia Code § 23-9.2:3.7 C, established by the 2012 General Assembly, states:

> *The governing boards of each public institution of higher education shall, in accordance with guidelines developed by the State Council of Higher Education for Virginia, implement policies that recognize the scheduling difficulties and obligations encountered by active duty members of the United States armed forces.*

WHEREAS the State Council of Higher Education for Virginia produced guidelines that *"require institutions to establish course registration policies that provide reasonable accommodation to students who are active duty military, reservists, veterans (as defined by Virginia Code § 23-7.4 1), and members of the Virginia National Guard. Such policies may include strategies such as, but are not limited to, priority registration, priority wait-listing, and waiver of course enrollment caps."*

WHEREAS the Board of Visitors has previously expressed its preference that registration priority be allocated by "social class," with earlier registration priorities allocated only by special direction;

THEREFORE, BE IT RESOLVED that the Board of Visitors adopts the following policy statement regarding priority registration:

> *The University Registrar shall provide priority registration times for students who are active duty military, reservists, veterans (as defined by Virginia Code § 23-7.4 1), members of the Virginia National Guard, and members of the College's Army ROTC Unit, provided that these students identify themselves as such on each semester's student information questionnaire.*

BE IT FURTHER RESOLVED that the University Registrar and Dean of Undergraduate Studies will ensure that registration practice each semester is managed in accordance with this policy and consistent best practices.

COLLEGE OF WILLIAM AND MARY
REVISIONS TO THE BYLAWS
OF THE FACULTY OF ARTS AND SCIENCES

Article III, Section 2 of the Board of Visitors Bylaws states that changes to any Bylaws of the respective faculties of the College "may be amended by the Board on its own motion or by Board approval of amendments suggested by the respective faculties and recommended by the appropriate President."

During the Fall semester 2013 the Faculty Affairs Committee proposed revisions to Article III of the Bylaws of the Faculty of Arts and Sciences in order to bring the Bylaws into alignment with current practice, and to clarify how matters concerning the curriculum are presented to the faculty.

These revisions were approved by the Faculty Affairs Committee at the October 22, 2013, meeting and by the Faculty of Arts and Sciences at the November 5, 2013, meeting.

THEREFORE, BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the following revisions to Article III of the Bylaws of the Faculty of Arts and Sciences, effective immediately.

PROPOSED REVISIONS TO THE ARTS AND SCIENCES BYLAWS
(***shown in bold italics***)

Article III
Meeting of the Faculty

Sec. 1. Regular monthly meetings of the Faculty shall be held from September through May excepting January, at a time and place to be established by the Dean of the Faculty. Notice of these meetings shall be given at least seventy-two hours in advance.

Sec. 2.1 Special meetings of the Faculty may be called by the President, the Provost, or the Dean of the Faculty.

Sec. 2.2 A special meeting of the Faculty shall be called upon the request of an elected or standing committee of the Faculty or upon the written petition of at least twenty-five members of the Faculty.

Sec. 3. Forty members of the Faculty shall constitute a quorum.

Sec. 4. No ~~motion or~~ resolution affecting the educational policy of the College shall be voted on in a meeting unless it shall have been submitted in writing to the Dean of the Faculty ***and the Faculty Affairs Committee*** and the text thereof transmitted by the ~~Dean~~ ***Faculty Affairs Committee*** to all members of the Faculty at least one week prior to the date of the meeting. This provision may be waived by unanimous consent of those present.

Sec. 5. Members of faculty committees who are not members of the Faculty may attend and participate in faculty meetings during consideration of reports of their committees, but shall not vote in decisions of the Faculty.

Sec. 6. The rules contained in the current edition of Robert's Rules of Order shall govern the meetings of the Faculty in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special rules of order the Faculty may adopt.

Section 7. The Faculty of Arts and Sciences will conduct votes electronically for the purpose of electing committee members. After the written version of the slate for committee has gone out in accordance with Article V, Sec 1.2, at the subsequent meeting of the Faculty of Arts and Sciences, the Committee on Nominations and Elections will present the slate for committee elections and take nominations from the floor. Within one day of that meeting, electronic balloting will be open for a period of one week.

[NOTE: The relevant part of Article V, Sec 1.2 reads:
At least one week in advance of elections, the Committee on Nominations and Elections shall provide to the Faculty written nominations for vacant elective positions.]

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JAMES W. BEERS
SCHOOL OF EDUCATION

James W. Beers joined the faculty of the School of Education in 1977 as an Assistant Professor in Curriculum and Instruction. With a B.A. in English from Johns Hopkins University, an M.A. in English from the University of Virginia, and a Ph.D. in Reading Education from the University of Virginia, Professor Beers has devoted more than 40 years to higher education.

Professor Beers began his career in 1971 at the University of Virginia, where he was a clinician at the McGuffey Reading Center. He then served as Instructor of Reading at the Virginia School of Continuing Education before returning to the McGuffey Reading Center as a psychometrist. Previously, he was an Assistant Professor of Reading and Language Arts at Oakland University in Rochester, Michigan.

At William & Mary, Professor Beers has taught core courses in the initial teacher preparation program and in the Masters of Reading program. He served as program coordinator until the School restructured into areas in 1996, and then served as the first C&I Area Coordinator. He also taught in the doctoral program in Educational Policy, Planning and Leadership. From 1997 to 2001, he served as Associate Dean for Professional Services, and in 1998 he co-founded the William & Mary clinical faculty program, which is still a point of pride for the School. Professor Beers has served as the long-time director of the Eastern Virginia Writing Project, the longest running, continually funded grant in the School of Education, which offers in-service teachers the expertise necessary to strengthen and evolve their own writing programs.

Professor Beers' scholarship has focused on reading, spelling and language. He has published not only scholarly works, including *Engaging in the Language Arts: Exploring the Power of Language*, but well-known textbooks which are used in the classroom. He has presented at numerous state and national conferences, including the National Writing Project Conference and the American Educational Research Association.

Professor Beers has been actively involved in governance for both the School of Education and the College. Within the School, he served on the Faculty Evaluation Committee multiple times. He represented Education on the Faculty Assembly, and served on the College Priorities, Procedural Review, and Personnel Policy Advisory committees. Of special note is his long service as a Faculty Marshal.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor James W. Beers; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 37 years of devoted service to the university, a change in status from Professor of Education to Professor of Education, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Beers with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF NANCY L. GRAY
DEPARTMENT OF ENGLISH
AND THE PROGRAM IN GENDER, SEXUALITY AND WOMEN'S STUDIES

Nancy L. Gray joined the William & Mary faculty in 1994 as an Associate Professor of English and Gender, Sexuality and Women's Studies. Her previous appointment was at the California State University in Pomona. Professor Gray's degrees include a B.A. in French from Idaho State University and, from the University of Washington, an M.A. in creative writing and a Ph.D. in English.

Professor Gray's scholarly expertise lies in twentieth-century and contemporary literatures in English, literary theory and women's writing. Her 1992 book *Language Unbound: On Experimental Writing by Women* won an award from the National Women's Studies Association. Professor Gray's more recent publication, from 2011, is "Un-Defining the Self in the Stories of Katherine Mansfield." She is currently at work on a book of creative non-fiction, titled *My Life: Based on a True Story*.

During her years at William & Mary, Professor Gray has been a driving force behind the Women's Studies program as an interdisciplinary intellectual enterprise and an organizational structure. She served as the Director of the Women's Studies program from 1995-1998 and 2001-2002, and she has been the rock of the program's curriculum committee. In terms of broader College and university governance, Professor Gray has served terms on both the Faculty Assembly and Arts & Science's Educational Policy Committee.

Professor Gray's achievements as a teacher at the College were recognized by the 2012 Thomas A. Graves Award for Sustained Excellence in Teaching. Her mainstay course for Women's Studies – provocatively titled "Rhymes with Witch: Sexual Politics in Contemporary Culture" – has long been one of the most popular courses in the program's curriculum, serving as something of a capstone course for Women's Studies students and for English majors with an interest in feminist theory and criticism. Of her experience in Professor Gray's classes, W&M graduate Audrey Glasebrook '12 writes: "Because of her enthusiasm and encouragement, I have found what I am truly passionate about and what will drive the decisions I make for the rest of my life."

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Nancy L. Gray; expresses its appreciation to her for the many contributions she has made to the College of William & Mary; and approves, with deep gratitude for her 20 years of devoted service to the university, a change in status from Associate

Professor of English and Gender, Sexuality and Women's Studies to Professor of English and Gender, Sexuality and Women's Studies, Emerita.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Gray with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JOHN NOELL MOORE
SCHOOL OF EDUCATION

John Noell Moore joined the School of Education in 1999 as an Assistant Professor in Curriculum and Instruction. Elected to Phi Beta Kappa during his undergraduate studies at William & Mary, he graduated with honors from the College in 1969 with an A.B. in English. He set out to become an excellent teacher who made a difference in the lives of his students, starting his career at Franklin County High School in Rocky Mount, Virginia. An accomplished pianist, he went on to receive an M.A. in Applied Music (Piano Performance) from Radford University. While teaching English at the high school and community college levels, he was an Adjunct Professor of Music at Roanoke College. After twenty years of public school teaching, he returned to graduate studies to pursue a Ph.D. in Curriculum and Instruction with an emphasis in Secondary English Education, graduating from Virginia Polytechnic Institute and State University in 1995. Prior to his appointment at the College, he was an Assistant Professor of English and English Education at Purdue University.

During his tenure at William & Mary, Professor Moore has taught undergraduate courses in Curriculum and Instruction and in English as well as courses in the M.A. Ed program. An advisor of undergraduate and graduate students, he has instructed pre-service middle and high school teachers, supervised them in their student teaching placements, and conducted internship seminars. He has also worked with several alumni and their students on literary research projects. His students have praised his passion for teaching, his depth of knowledge in the field, and his mastery of facilitating class discussions. He was awarded the Dorman Family Distinguished Term Professorship in recognition of his excellence in teaching, as well as an Alumni Fellowship for Excellence in Teaching.

As a scholar, Professor Moore has published two books: *Interpreting Young Adult Literature: Literary Theory in the Secondary Classroom*, and *John Marsden: Darkness, Shadow, and Light*. Currently he is writing a book on the postmodern young adult novel. Professor Moore has presented regularly at conferences, including the annual conventions for the National Council of Teachers of English. He has been awarded grants to support research for publications as well as to support projects in the schools.

Professor Moore has a long history of service to the School of Education, the College, and the field of teaching. He was invited by the Charles Center to present workshops to participants in the University Teaching Project. He has participated actively in the Alpha Chapter of Phi Beta Kappa and has served on many committees,

including the Concert Committee, the Student Conduct Council, and the Faculty Executive, the Faculty Evaluation, and the Teacher Education Advisory committees. Professor Moore often played the piano for special events at the School of Education, and he will be missed.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor John Noell Moore; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 15 years of devoted service to the university, a change in status from Professor of Education to Professor of Education, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Moore with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLAM AND MARY
RETIREMENT OF FRANKLIN E. ROBESON
MASON SCHOOL OF BUSINESS

Franklin E. Robeson joined the faculty of the College of William & Mary in 1978, was promoted to Professor in 1982 and will retire as the Hays T. Watkins Professor of Business, a distinction he received in 1989. He previously served on the faculties of the University of Maryland and Utah State University. In his 36 years as a faculty member of the Mason School of Business, he has made countless contributions to the College, the Business School, and the Williamsburg community. In teaching and faculty and administrative leadership, Professor Robeson has changed the trajectory and very nature of the College.

During his tenure at William & Mary, Professor Robeson helped establish a culture in the Business School which viewed the willingness to develop and teach new courses in new programs not only as an expectation but as a singular opportunity to contribute. He has taught 18 different courses in economics, finance, information systems, and accounting, and he has taught in all of the Mason School's degree programs. In recognition of his teaching skills and his commitment, he has received countless teaching awards, including a rare teaching award trifecta in 2000 when he received the Outstanding Professor Award for both the MBA Program and the Executive MBA Program, and also received the Outstanding Professor Award for the Use of Technology in the Classroom, given annually by our MBA students.

Professor Robeson has served on and led every faculty committee in the Mason School, including those covering the critical roles of tenure and promotion, faculty governance, and curriculum development. That he has been elected to serve time and again in these important roles is a testament to his integrity and his character, his leadership skills, his common sense, and the respect he has earned from his colleagues.

Professor Robeson has also held important administrative roles in the Business School and at the College, including his current term as Associate Dean for Faculty, and as Associate Dean for Graduate Studies. He is currently leading the Mason School's effort to launch an online MBA Program. He led the Executive MBA Program for seven years, during which time he oversaw the innovative expansion of that program to Northern Virginia. In 1998, Professor Robeson was tapped to serve as Vice Provost for Technology. During his seven-year tenure in that post he brought computer labs to the campus, along with a new voice and data system. And, as if this were not enough, he also ran the Registrar's Office for two years during this period.

Professor Robeson has always had the mind and heart of a scholar and published a number of important empirical demand studies. He has examined the impacts of energy costs and healthcare costs dating back to the seventies.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Franklin E. Robeson; expresses its appreciation for his many contributions to the College of William & Mary; and approves, with deep gratitude for his 36 years of devoted service to the university, a change in status from Hays T. Watkins Professor of Business to Hays T. Watkins Professor of Business, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and that a copy of the same be delivered to Professor Robeson with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF JAMES B. SAVAGE
DEPARTMENT OF ENGLISH

James B. Savage was educated at Princeton, where he earned both his undergraduate and graduate degrees in History and English, respectively, and at Worcester College, Oxford. Professor Savage joined the English Department at William & Mary in 1970, and has proved to be one of its most devoted and distinguished teachers for 44 years.

As a scholar, Professor Savage specializes in the great literary works of the English Renaissance. He has published important articles on John Milton's epic *Paradise Lost* and on his masque, *Comus*. His ongoing work includes essays on *Hamlet* and the Life of the Mind; Milton's Covenant of Grace in *Paradise Lost*; Boethius's *de consolatione* and Moral Luck; and the patristic background of the medieval *Second Shepherds' Play*. Professor Savage's courses on Shakespeare, on Milton, and on Renaissance Drama have for decades attracted many of our finest English majors. No fewer than seven winners of the Department's Borish Prize have been Professor Savage's Honors students. No other member of the English faculty can lay claim to having mentored so many of the department's best and brightest. This academic year Professor Savage's final Honors student in English, Miles Drawdy, has been designated the department's outstanding English major, for which he has received a special prize from our local and founding chapter of Phi Beta Kappa.

One of Professor Savage's former students, Ms. Allison Orr Larsen, who received her B.A. from William & Mary in 1999, now teaches in the William & Mary School of Law, and is the recent recipient of a 2014 Outstanding Faculty Award from SCHEV. Professor Larsen writes: "Although I did not get my law degree from William & Mary, believe it or not I first learned to think like a lawyer here at the College over in Tucker Hall. My first law professor (although likely he will not want to own up to that title) was our very own Professor Savage. As you all know, Professor Savage teaches an entire class on John Milton and an entire six weeks on *Paradise Lost.* Understanding that poem was equal parts frustrating and exhilarating -- very much the way I feel about studying the law. Professor Savage never lost patience with me. He pushed me to see new angles and to make new connections and to acquire new insights. As we analyzed Milton's words and broke down the logical structure of his story, I didn't know it at the time but I was learning legal reasoning. And I was learning to love it. I was also learning what is the most important ingredient to being a first-rate professor: love of one's subject. I owe so much to Professor Savage, and I know I am only one of many. Congratulations on your retirement, Professor Savage. You are loved and admired much more than you can possibly know."

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor James B. Savage; expresses its appreciation to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 44 years of devoted service to the university, a change in status from Associate Professor of English to Associate Professor of English, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Savage with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF ROBERT L. VOLD
DEPARTMENT OF APPLIED SCIENCE

Robert L. Vold earned a Ph.D. in Physical Chemistry from the University of Illinois, Urbana, and received further post-doctoral training at the Massachusetts Institute of Technology. He served as Professor of Chemistry at the University of California at San Diego, and began his William & Mary career in 1990 when he joined the Department of Physics as Adjunct Professor. Professor Vold was appointed Professor of Applied Science in 1994.

In addition to academic appointments, Professor Vold has held a number of positions including Program Officer at the National Science Foundation and Senior Fellow at NASA Langley.

During his long career, Professor Vold has published 152 peer-reviewed publications. In particular, his 1968 paper in the *Journal of Chemical Physics* was the first to demonstrate chemically selective measurements of nuclear spin relaxation times, which has become a ubiquitous technique practiced throughout the natural sciences, including chemistry, physics and biology. Currently, these measurement techniques are routinely used in clinical medicine to detect cancer via magnetic resonance imaging (MRI). In addition, in 1987 his work led to the creation of user-friendly software that can simulate molecular motion. Current versions of this software are now in use in over 250 laboratories worldwide.

Since 1969 the National Science Foundation has continuously funded Professor Vold's scholarly work. In that time, he has taught 22 Ph.D. students and influenced an uncountable number of undergraduate, graduate and post-doctoral trainees.

In addition to his scientific legacy, Professor Vold's intellectual contributions include a passion for astronomy and photography. He has taught astrophotography as a Freshman seminar at William & Mary for the past six years. Professor Vold's interest and passion for science and art – and their intersection – will continue after his retirement. He continues to play an active leadership role in William & Mary's Thomas Harriot Observatory and will share his passion with students and the general public well into the future.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Robert L. Vold; expresses its appreciate to him for the many contributions he has made to the College of William & Mary; and approves, with deep gratitude for his 24 years of devoted service to the university, a change in status from Professor of Applied Science to Professor of Applied Science, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Vold with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM AND MARY
RETIREMENT OF NED W. WAXMAN
MASON SCHOOL OF BUSINESS

Ned W. Waxman joined the faculty of the College of William & Mary in 1982 after previously teaching at Mercer University and Emory University. During his 32 years of service to the College, Professor Waxman has made important contributions to the Mason School and its students.

Professor Waxman is passionately committed to teaching business law in both the undergraduate and graduate programs. He taught eight different courses, including a freshman seminar experience. His teaching accomplishments are well documented. In 1986 he was awarded the prestigious William & Mary Alumni Fellowship for outstanding teaching and scholarship. For Mason School accounting majors, business law is an essential focus for professional certification. Our students' success on the required accounting examinations are in no small part a result of the preparation they experience in Professor Waxman's classes. At a recent induction ceremony for the School's business academic honor society, one student commented that his decision to attend a prominent law school was greatly influenced by Professor Waxman's teaching and enthusiasm for the law. For several years, Professor Waxman organized a Law Day experience for Mason School students that included presentations and discussions with business law professionals. His preparation and organization for each class is legendary.

During his career, Professor Waxman developed an impressive research record. His research emphasis is in the area of bankruptcy law, with prolific and significant contributions to legal scholarship. His many law review articles are supplemented by five editions of the *Gilbert Bankruptcy Summary*, which is a valuable resource for law school students. Professor Waxman's writings were influential with other legal scholars and provided a foundation for important legal decisions in the federal courts, including the United States Supreme Court. He is frequently consulted by practicing attorneys and judges regarding topics in bankruptcy law.

Professor Waxman provided outstanding service to the College, the Mason School and academic community. Especially noteworthy was his leadership on the College's Faculty Compensation Board and Mason School Curriculum Committee.

BE IT RESOLVED, That the Board of Visitors acknowledges the retirement of Professor Ned W. Waxman; expresses its appreciation for his many contributions to the College of William & Mary; and approves, with deep gratitude for his 32 years of devoted service to the university, a change in status from Professor of Business to Professor of Business, Emeritus.

BE IT FURTHER RESOLVED, That this resolution be spread upon the minutes of the Board and a copy of the same be delivered to Professor Waxman with best wishes for continuing and creative work in the years ahead.

COLLEGE OF WILLIAM & MARY

THE CHRISTOPHER WREN ASSOCIATION FUND FUNCTIONING AS AN ENDOWMENT

The Christopher Wren Association Fund Functioning as an Endowment was established by Resolution 13, adopted by the Board of Visitors on April 7, 1995, as a result of the desire of the Board of Directors of the Christopher Wren Association to establish a fund functioning as an endowment to hold contributions made from time to time by the members of the Christopher Wren Association and others to support the program. The purpose of this fund is to support the most pressing needs of the Christopher Wren Association.

The Board of Directors of the Christopher Wren Association has requested withdrawal of $30,000.00 from the Fund to support the most pressing needs of the Christopher Wren Association within its fiscal 2015 operating budget.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the withdrawal of $30,000.00 from the Christopher Wren Association Fund Functioning as an Endowment for the purposes outlined above.

COLLEGE OF WILLIAM & MARY

AMENDMENT OF THE KATHERINE ELIZABETH TOWERS AND LEWIS CARLIN TOWERS SCHOLARSHIP QUASI-ENDOWMENT

Katherine Elizabeth Towers and Lewis Carlin Towers, both deceased, designated the proceeds of their charitable remainder trust to benefit both the College of William and Mary and Georgetown University equally. Katherine Elizabeth Towers is an alumna of the College of William and Mary and Lewis Carlin Towers is an alumnus of Georgetown University.

The proceeds were received by the College of William and Mary in 2011 and designated for the establishment of the "Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment" to provide need-based scholarships for out-of-state students, an area of interest for Katherine Elizabeth Towers.

Because Georgetown University has named a scholarship in honor of Lewis Carlin Towers with the proceeds it received, the donors' son and former executor of the donors' estate has requested that the name of the scholarship and fund held by the College of William and Mary be changed to the "Katherine Pierce Towers Scholarship Quasi-Endowment" to reflect only his mother's name for balance.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the change in name from "Katherine Elizabeth Towers and Lewis Carlin Towers Scholarship Quasi-Endowment" to the "Katherine Pierce Towers Scholarship Quasi-Endowment."

COLLEGE OF WILLIAM AND MARY
RESOLUTION TO APPROVE CAPITAL PROJECT:
RENOVATE ZABLE STADIUM

Whereas, in March of 2013, the College received the Governor's request that each agency and institution develop a Capital Outlay Plan for the 2014-2020 biennia, and the College complied with that request, resulting in the 2014-2020 Capital Outlay Six Year Plan, which was approved by the Board in April 2013, and submitted to the Department of Planning and Budget over the spring and summer of 2013; and

Whereas, the College's Board of Visitors has the authority to approve non-general fund, non-debt capital projects in accordance with Subchapter 3, (§23.38.91 et seq.) of the Restructured Higher Education Administrative and Operations Act, Chapter 4.10 (§23-38.88 et seq.) of Title 23 of the Code of Virginia, effective July 1, 2006 (the "Act"); and

Whereas, the College's Board of Visitors may authorize a new non-general fund capital project regardless of the Commonwealth's biennial calendar and process; and

Whereas, the College seeks Board authorization to create a non-general fund capital project for the renovation and improvement of Zable Stadium to address significant facility deficiencies;

THEREFORE, BE IT RESOLVED, That the Board of Visitors of The College of William and Mary in Virginia approves the creation of capital project 204-90005, Renovate Zable Stadium.

BE IT FURTHER RESOLVED, That the Board authorizes the Vice President for Administration to take all actions necessary to initiate, implement and complete the project in accordance with the College's restructured authority under the Act.

**APPOINTMENT OF FACULTY REPRESENTATIVES
TO STANDING COMMITTEES OF THE BOARD OF VISITORS**

WHEREAS, in April 2004 the Board of Visitors approved the appointment of a full-time faculty member from among the former presidents of the William and Mary Faculty Assembly to the position of a non-voting, advisory representative on the Board of Visitors; and

WHEREAS, the Board of Visitors faculty representative is invited to attend and participate in most of the Board of Visitors committee meetings, and in 2013 was officially made a member of the Committee on Academic Affairs; and

WHEREAS, the Rector meets on a regular basis with the President and Vice President of the Faculty Assembly; and

WHEREAS, the Executive Committee of the Faculty Assembly has recently requested additional faculty representation on Board standing committees, specifically Administration, Buildings and Grounds; Athletics; Alumni Relations; and Financial Affairs; and

WHEREAS, the Rector, the President and the Provost have determined that faculty participation and expertise on these committees would be helpful and welcome;

WHEREAS, the Faculty Assembly Executive Committee recognizes that a faculty member serving on these committees would be a non-voting member and would be excused from closed sessions dealing with personnel or legal matters, or any other issue as determined by the chair of the respective committee;

THEREFORE, BE IT RESOLVED, That annually the Rector of the College, in consultation with the President and Provost of William and Mary and the Chair of the Committee on Academic Affairs, shall appoint a full-time faculty member, who has first been nominated by the William and Mary Faculty Assembly Executive Committee, to the position of a non-voting, faculty representative to the Committee on Administration, Buildings and Grounds; the Committee on Athletics; the Committee on Alumni Relations; and the Committee on Financial Affairs, with the understanding that no faculty member may serve on more than one committee; and

BE IT FURTHER RESOLVED, That such faculty representatives shall be eligible to serve two consecutive one-year terms so long as they remain full-time instructional faculty members; in the event a faculty representative is not able to complete a one-year term, the Rector, acting in concert with the President, will appoint a replacement; and

BE IT FINALLY RESOLVED, That the Board of Visitors of the College of William and Mary hereby approves the appointment of such faculty representatives effective with the 2014-2015 academic year.

**RESOLUTION ESTABLISHING THE ACADEMIC REGALIA
TO BE WORN BY THE PRESIDENT
OF THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA**

WHEREAS, in 1990, the distinctive Board of Visitors regalia, the gift of a private donor, was first worn. The gown is an open-front robe, patterned after those used at Oxford University, with the gown body in dark Kelly green, dark green sleeve bars and front panels of dark green velvet on which the William and Mary cipher – the intertwined W and M – is embroidered in gold; and

WHEREAS, in 1993, with the election of The Rt. Hon. The Baroness Thatcher as the twenty-first chancellor, and to commemorate the tercentenary of the university, the Chancellor's academic regalia was redesigned and revised to be a robe of green silk damask with cape collar and panel sleeves; trimmed with gold oak leaf lace, with the College coat of arms displayed on the cape collar; and.

WHEREAS, the College has also adopted distinctive doctoral regalia consisting of a Kelly green robe, with three chevrons on the sleeve piped with the appropriate color of the degree, and a black velvet tam, which was first worn by graduates at Commencement 2002. With an open front in the tradition of the British universities, the piping surrounding the chevrons identifies the degree conferred. The William and Mary cipher with crown is embroidered in gold on the front panels, which are black velvet; and

WHEREAS, as of 2009, undergraduate robes are black with a green strip on the sleeve; undergraduate regalia consists of a robe, a cap, a tassel and a hood with colors indicating the graduate's degree; and

WHEREAS, Presidential regalia is unique among academic vestments in that it symbolizes the president's rank and authority as the chief official of the institution, rather than reflecting an individual's academic credentials. University presidents wear their distinctive regalia when participating in official university ceremonies and convocations. There are four velvet chevrons on the sleeves of presidential regalia whereas standard doctor's robes feature only three. While past practice has been for each William & Mary president to wear the robe of his own alma mater, several members of the Board of Visitors and members of the William & Mary community have suggested that the President of the College of William & Mary also wear special academic regalia; and

WHEREAS, the President's robe is an open-front Jefferson style robe in dark green with black velvet panels and four sleeve bars; the panels and sleeve bars are trimmed with bright gold cord and the William & Mary cipher and crown is embroidered in goldenrod on the panels.

THEREFORE, BE IT RESOLVED, That the official regalia for the President of the College shall be worn at all official College convocations, inaugurations and special occasions at which the President represents the College of William and Mary.

APPROVAL OF CONTINUED APPOINTMENT
AND AMENDED CONTRACT OF EMPLOYMENT

The Board of Visitors of The College of William and Mary in Virginia formalized the appointment of the 4th President of Richard Bland College in the form of a contract of employment adopted on April 4, 2012.

Debbie L. Sydow has served Richard Bland College as its President with honor and distinction. The Board of Visitors believes it is in the best interest of the College to ensure the continued leadership of President Sydow, and expresses its appreciation to her for outstanding service to Richard Bland and to the Commonwealth of Virginia.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary hereby delegates to the Rector of the College authority to amend the contract with President Sydow dated April 24, 2012, to adjust the provisions and duration of the Agreement through June 30, 2019.

CLOSED MEETINGS

The Board of Visitors may consider in closed session certain matters, including those listed below. The Code is very specific as to how these matters will be described in public session and in closing the meeting the motion must be specific as to the matters to be considered in closed session. There may be no discussion in closed session of matters not identified in the original motion.

I move that the _____ Committee convene in Closed Session for the purpose of discussing _____, as provided for in Section 2.2-3711.A., ___ .

Code Section	Topic
2.2-3711.A.1.	Personnel matters involving identifiable college employees (i.e., appointments, performance evaluations, leaves, etc.) or discussion of candidates for employment.
2.2-3711.A.2.	Matters concerning any identifiable student
2.2-3711.A.3.	Acquisition of real property for a public purpose or disposition of publicly held real property
2.2-3711.A.4.	Protection of individual privacy in personal matters not related to public business
2.2-3711.A.6.	Investment of public funds where bargaining or competition is involved
2.2-3711.A.7.	Consultation with legal counsel and briefings by staff members pertaining to actual or probable litigation or consultation with legal counsel regarding specific legal matters requiring legal advice
2.2-3711.A.8.	Gifts, bequests and fund-raising activities, or grants and contracts for services or work to be performed by the College
2.2-3711.A.10.	Honorary degrees
2.2-3711.A.19.	Reports or plans related to security of any College facility, building or structure, or safety of persons using such facility, building or structure
2.2-3711.A.29.	Public contracts involving the expenditure of public funds

§2.2-3712.D. - At the conclusion of any closed meeting, the Board of Visitors shall immediately reconvene in open meeting and shall take a roll call or other recorded vote to be included in the minutes, certifying that to the best of each member's knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Any member of the public body who believes that there was a departure from the requirements of subdivisions (i) and (ii), shall so state prior to the vote, indicating the substance of the departure that, in his judgment, has taken place. The statement shall be recorded in the minutes.

BOARD OF VISITORS MEETING DATES

2014

April 23-25 (Commencement weekend May 9-11)

September 24-26

November 19-21 (November 20 at Richard Bland College)

APRIL 2014