

COLLEGE OF WILLIAM & MARY



Committee on Financial Affairs Board of Visitors

September 27, 2013

TIME-LINE: SIX-YEAR PLAN

- Six-Year Plan instructions issued by SCHEV May 1, 2013
- Draft plan submitted to SCHEV/OP6 group July 1, 2013
- Meeting with Op6 review team August 20, 2013
- College receives Op6 review team comments Sept. 5, 2013
- Board of Visitors review/action Sept. 27, 2013
- Revised Six-Year Plan submitted to SCHEV October 4, 2013

STATE COMMENTS ON DRAFT SIX-YEAR PLAN

General Comments for All Institutions:

Status

- | | |
|--|----------|
| ➤ Six-year plans should include any budget requests | Complete |
| ➤ Six-year plans should include selected capital projects | Complete |
| ➤ SCHEV should approve new academic programs | None |
| ➤ Identify any new support staff | Complete |
| ➤ Prioritize elements within six-year plan | Complete |
| ➤ Identify tuition revenue used for financial aid | Complete |
| ➤ Carry forward elements of prior six-year plan as necessary | Complete |
| ➤ Identify any staff salary increases included in plan | Complete |
| ➤ Included academic and financial plan summary | Complete |

STATE COMMENTS ON DRAFT SIX-YEAR PLAN

Comments Specific to William & Mary:

- Provide additional details on library materials request Underway
- Provide long-term projections for the William & Mary Promise * Underway

*This data is for informational purposes only and not an official part of the College's Six-Year Plan.

COLLEGE OF WILLIAM & MARY PROGRESS IN 2012-14 SIX-YEAR PLAN

- Improved Competitiveness of Faculty Salaries
 - Merit-based allocation of 2% in FY 2013 and 6% in FY 2014
- Increased In-state Undergraduate Financial Aid
 - Implemented William and Mary Promise
 - Increased support for middle-income families
- Absorbed Undergraduate Enrollment Growth
 - On pace to increase overall undergraduate in-state enrollment by 150 students
- Established Marine Science Minor
 - Implemented in co-operation with VIMS

COLLEGE OF WILLIAM & MARY PROGRESS IN 2012-14 SIX-YEAR PLAN

- Increased Graduate Financial Aid
 - Increased by \$850,000 over the biennium
- Established Center for Energy and the Environment
 - Reallocated funds to support interdisciplinary efforts
- Further Internationalized Campus
 - Confucius Institute
 - St. Andrews Joint degree program
- Began Evaluation of EVMS Collaboration Options
 - On-going evaluation of program/research opportunities

COLLEGE OF WILLIAM AND MARY 2014-20 STRATEGIES

1. Fully implement William and Mary Promise
 - a. Predictable
 - b. Affordable
 - c. Accessible
 - d. Academic and administrative productivity
2. Improve competitiveness of faculty salaries
 - a. Merit-based 6% average increase/year
3. Improve competitiveness of staff salaries
 - a. Merit-based 4% average increase/year
4. Meet expanded undergraduate enrollment goals
 - a. Meet initial undergraduate growth target (+150 in-state)
 - b. Begin phase-in of W&M Promise commitment (+150 in-state)

COLLEGE OF WILLIAM AND MARY 2014-20 STRATEGIES

5. Strengthen international curriculum
 - a. Strategic Plan priority
 - b. Internationally focused teaching fellows
6. Establish a uniform eLearning platform
 - a. Blended and on-line teaching
7. Increase graduate aid support
 - a. STEM focus
8. Expand Creative Adaptation Fund
 - a. Actively promotes change in course delivery methods
9. Adequately support base/core operations
10. Reduce Campus Risk
 - a. Radiation and Lab Safety

COLLEGE OF WILLIAM AND MARY 2014-20 STRATEGIES

11. Continue investment in Library Materials
 - a. Digital Materials
 - b. STEM focus
12. Continue William & Mary/EVMS Evaluation
13. Business Innovation and Improvement Project (BIIP)
 - a. Banner Revitalization/Re-engineering
 - b. External Review
 - i. Organizational structure
 - ii. Business processes
 - iii. Operating efficiency
14. Center for Energy and the Environment
 - a. Interdisciplinary research

College of William and Mary

FY 2014-15 INCREMENTAL FUNDING

	<u>State Funds</u>	<u>College Funds</u>	<u>Reallocated</u>	<u>Total</u>
1. William & Mary Promise		\$1,990,000	\$350,000	\$2,340,000
2. Faculty Salaries	\$1,200,000	\$2,704,000		\$3,904,000
3. Staff Salaries		\$1,353,000		\$1,353,000
4. Enrollment Growth		\$400,000		\$400,000
5. International Curriculum		\$229,500		\$229,500
6. eLearning		\$400,000	\$400,000	\$800,000
7. Graduate Aid		\$500,000		\$500,000
8. Creative Adaption		\$200,000	\$200,000	\$400,000
9. Base Operations		\$584,000		\$584,000
10. Risk Management		\$85,000		\$85,000
11. Library Support	\$160,000	\$240,000		\$400,000
12. W&M/EVMS Collaborative	\$500,000			\$500,000
13. Puller Clinic	\$333,500			\$333,500
14. Business Innovation			\$450,000	\$450,000
15. Center of Energy/Environment			\$100,000	\$100,000
16. Fringe Benefits	\$115,500	\$214,500		\$330,000
	<u>\$2,309,000</u>	<u>\$8,900,000</u>	<u>\$1,500,000</u>	<u>\$12,709,000</u>

College of William and Mary
FY 2015-16 INCREMENTAL FUNDING

	<u>State Funds</u>	<u>College Funds</u>	<u>Reallocated</u>	<u>Total</u>
1. William & Mary Promise		\$3,980,000	\$700,000	\$4,680,000
2. Faculty Salaries	\$1,400,000	\$6,644,000		\$8,044,000
3. Staff Salaries		\$2,760,000		\$2,760,000
4. Enrollment Growth		\$825,000		\$825,000
5. International Curriculum		\$485,500		\$485,500
6. eLearning		\$600,000	\$800,000	\$1,400,000
7. Graduate Aid		\$1,000,000		\$1,000,000
8. Creative Adaption		\$200,000	\$200,000	\$400,000
9. Base Operations		\$1,227,500		\$1,227,500
10. Risk Management		\$88,000		\$88,000
11. Library Support	\$320,000	\$480,000		\$800,000
12. W&M/EVMS Collaborative	\$900,000			\$900,000
13. Puller Clinic	\$349,000			\$349,000
14. Business Innovation			\$450,000	\$450,000
15. Center of Energy/Environment			\$100,000	\$100,000
16. Fringe Benefits	\$220,400	\$410,000		\$630,400
	<u>\$3,189,400</u>	<u>\$18,700,000</u>	<u>\$2,250,000</u>	<u>\$24,139,400</u>

COLLEGE OF WILLIAM AND MARY
2014-16 OPERATING BUDGET REQUESTS

	<u>FY 2014-15</u>	<u>FY 2015-16</u>
Priority 1—Undergraduate Enrollment	\$400,000 GF	\$825,000 GF

This request provides funding to support in-state undergraduate enrollment growth at the College. FY 2015 is the final year of the College's commitment to increase its overall in-state undergraduate enrollment by 150 students over four years. The university remains on track to meet this commitment. The William and Mary Promise commits to increasing overall in-state undergraduate enrollment by an *additional* 150 students over the 2015-2018 period. This is in addition to the 150 in-state seats the College has been phasing in since 2010. When completely phased in, W&M will have added an additional 300 spots for Virginia students compared to the 2010 enrollment—an 8% increase.

	<u>FY 2014-15</u>	<u>FY 2015-16</u>
Priority 2—eLearning Platform	\$400,000 GF	\$600,000 GF

Using a combination of incremental and reallocated funds the College is moving forward to establish a College-wide eLearning platform to support blended and on-line instruction. After review, the College determined that eLearning opportunities exist to:

1. Expand eLearning options in selected programs in the professional schools and graduate programs;
2. Identify high-quality, extant digital educational resources that can be used in William & Mary courses; and,
3. Expand “extension” activities and programming, providing ongoing learning opportunities for community members.

	<u>FY 2014-15</u>	<u>FY 2015-16</u>
Priority 3—Graduate Financial Aid	\$500,000 GF	\$1,000,000 GF

This plan continues to expand support for graduate financial aid, particularly in STEM disciplines, in order to maintain the quality, and increase the number, of graduate students supporting research and undergraduate instruction in these areas.

COLLEGE OF WILLIAM AND MARY
2014-16 OPERATING BUDGET REQUESTS

Priority 4—Base Operations

<u>FY 2014-15</u>	<u>FY 2015-16</u>
\$733,500 GF	\$1,450,500 GF

The College will continue to allocate non-personnel support to selected areas as necessary to support academic, academic support, student service, administrative and plant operations. These allocations recognize the impact of prior budget reductions and inflation on unit's ability to provide quality, efficient and effective service. In addition, the College's on-going evaluation of risk across the institutions has determined that it should devote additional resources to monitoring the use of radiation and other dangerous substances in instructional and research setting. This expanded effort would supplement existing faculty, staff, and student training in these areas. This item also includes additional funds to support the purchase of digital materials with an emphasis on STEM-H journals and other materials.

Priority 5—Puller Veterans Benefit Clinic

<u>FY 2014-15</u>	<u>FY 2015-16</u>
\$333,500 GF	\$349,000 GF

The Lewis B. Puller Jr. Veterans Benefit Clinic offers students the opportunity to assist veterans with filing claims for disability compensation with the Department of Veterans Affairs. Under attorney supervision, clinic students have the opportunity to interview clients, analyze medical records, communicate with health care providers, and craft strategies to help clients receive disability compensation. Currently supported through law school funds and private donations, the requested funds will allow the Clinic to increase the number of students under supervision and double the number of veterans that can receive assistance. These funds also support an outreach effort to other law schools to provide similar services to veterans in need.