

Virginia Institute of Marine Science

**Committee on Financial Affairs
Board of Visitors
College of William & Mary
November 30, 2012**

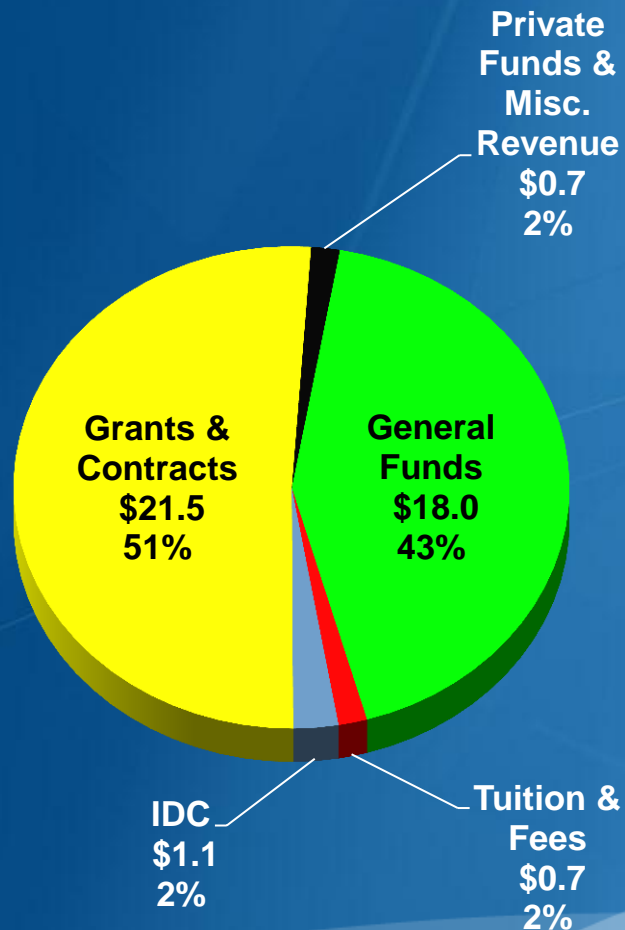
Financial Overview

- Funding Structure: Sources and Uses of Revenues
- Grant and Contracts: 10-Yr Comparison, Funding Agencies & Trends
- Internal Budget Distribution: Personnel vs. M&O
- Reallocation: Tied to Six Year Plan

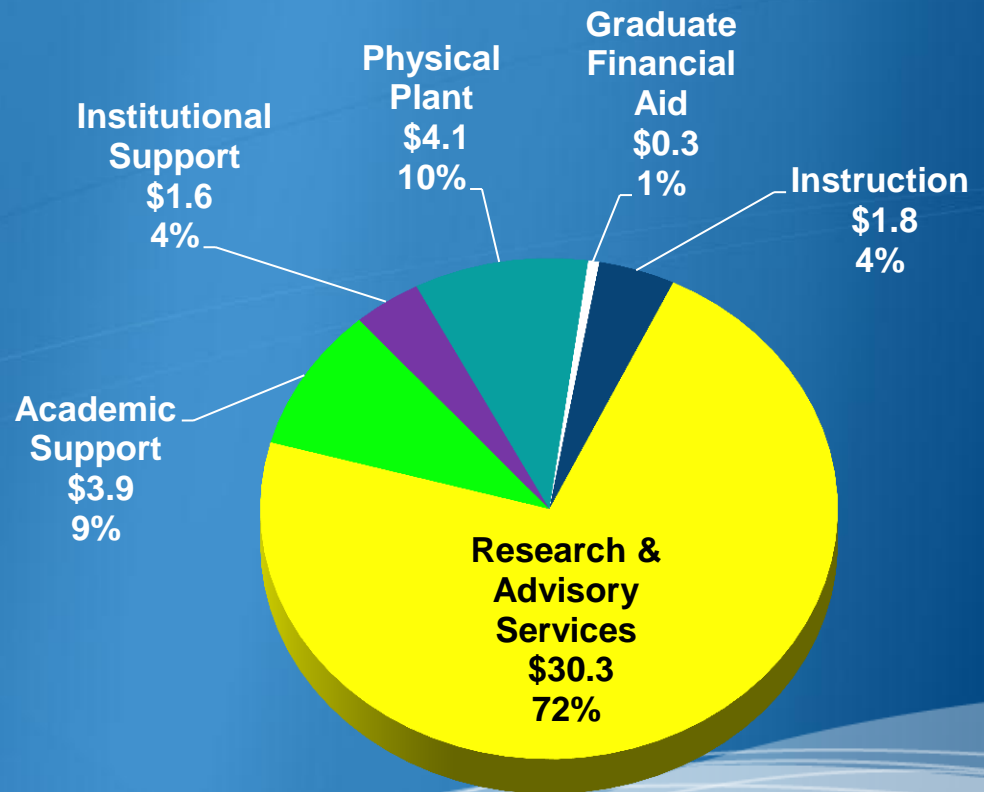
VIMS' Funding Structure

FY 2013 Total Budget = \$42.0 M

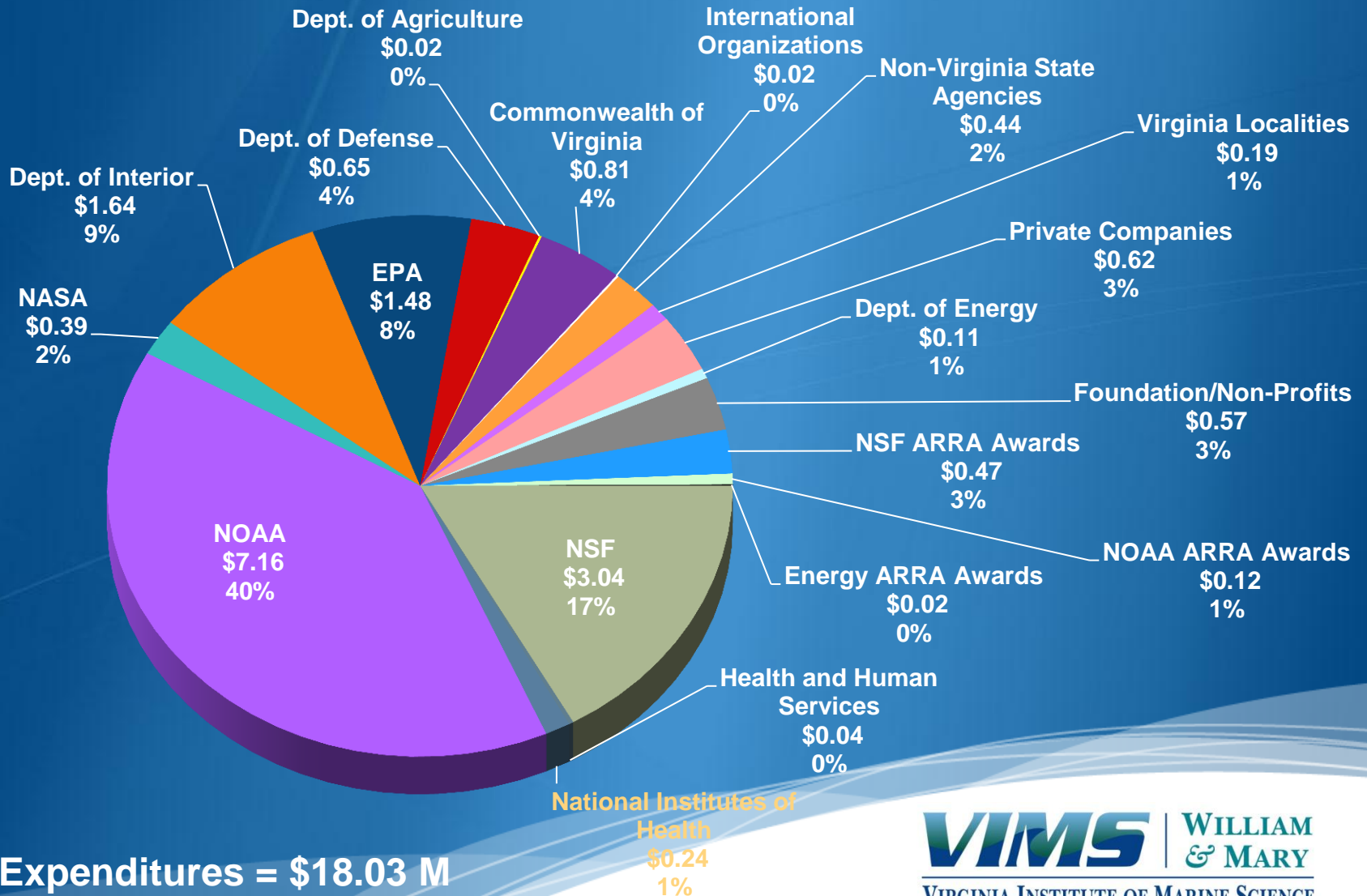
Sources of Revenue



Uses of Revenue

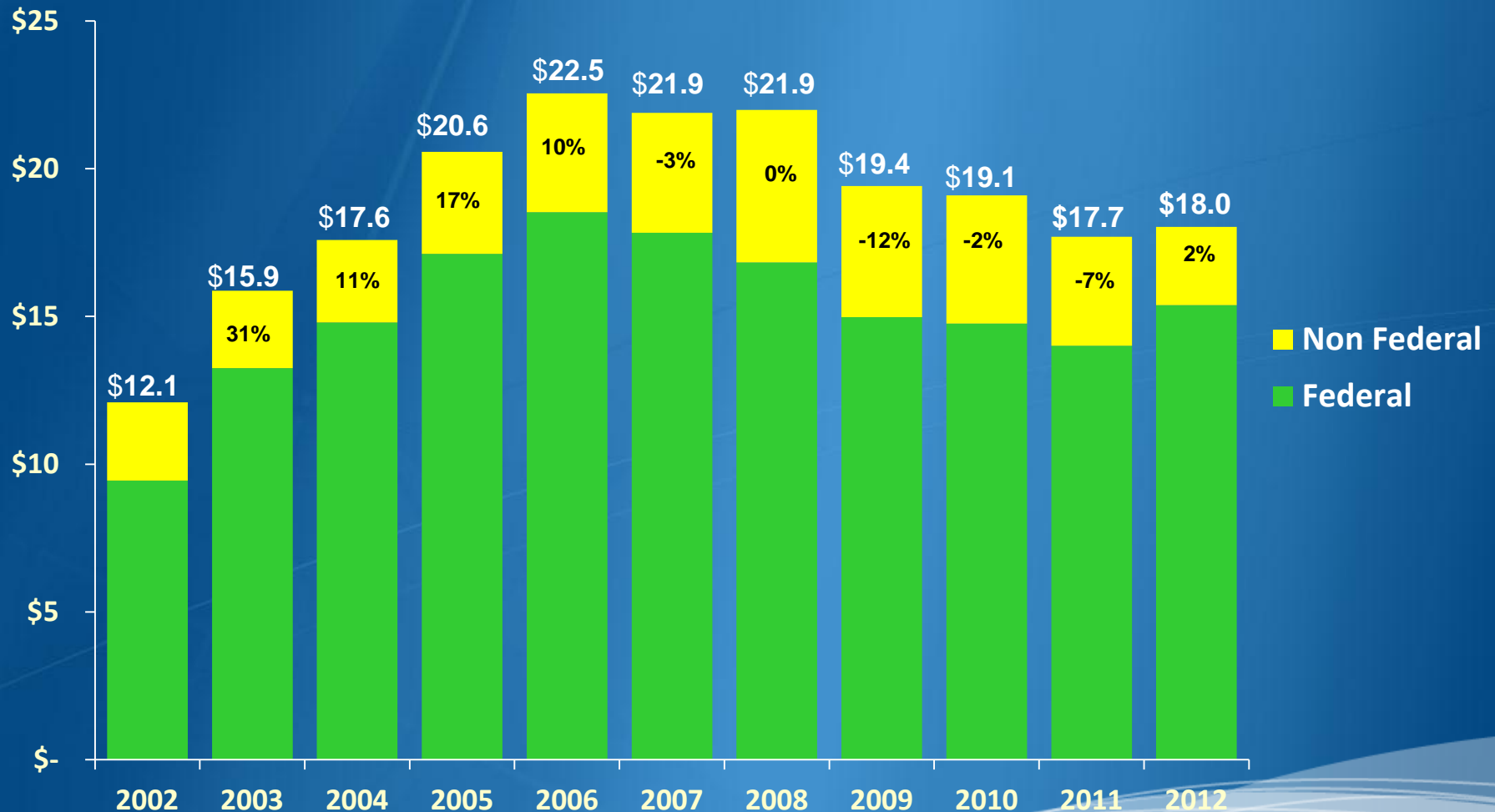


Grant & Contract Expenditures By Agency Fiscal Year 2012 (\$ in Millions)



Grant & Contract Expenditures (\$ in Millions)

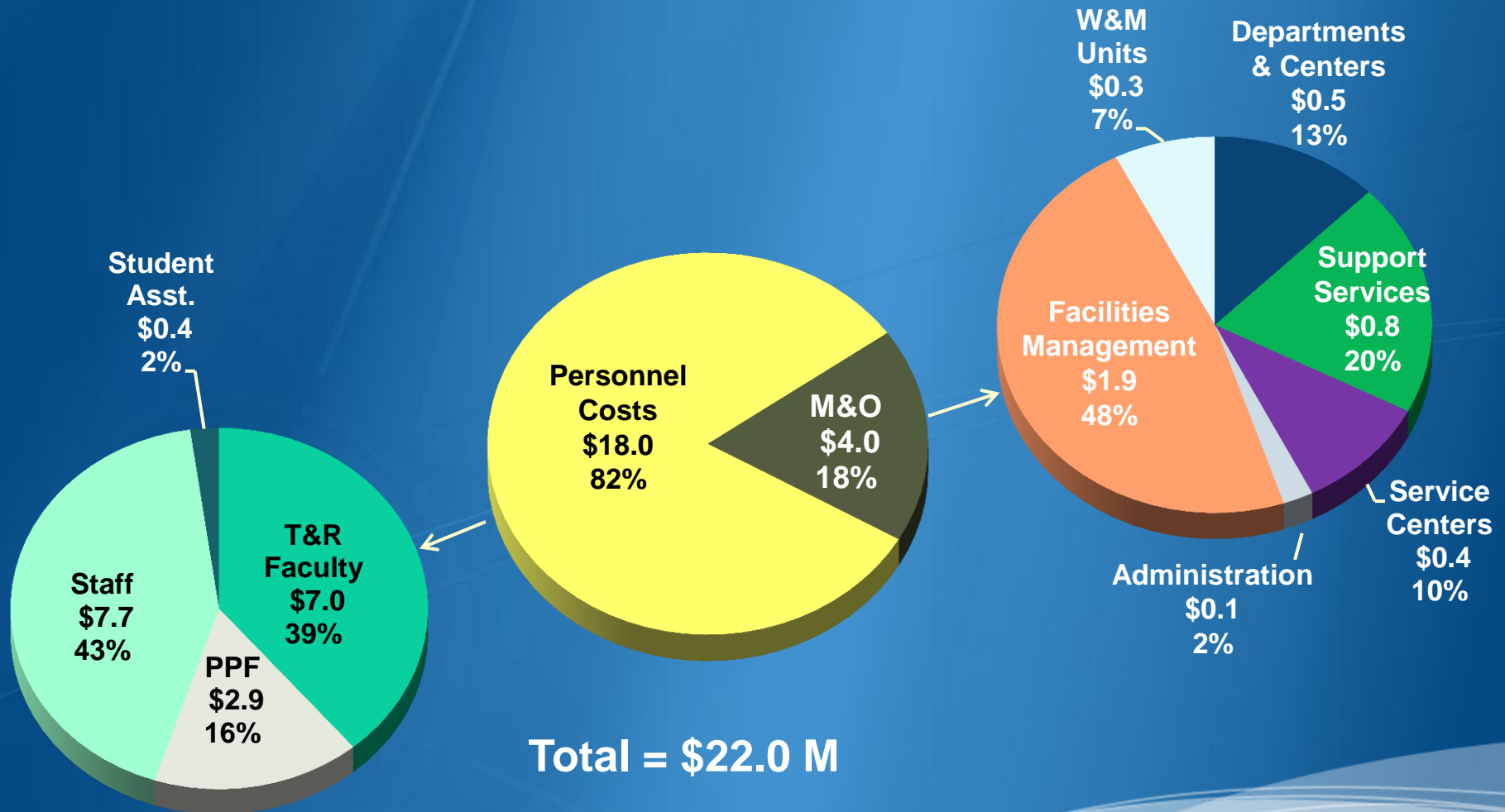
FY 2002 – FY 2012



Grant & Contract Proposals Submitted vs. Funded Averages Over FYs 2002 - 2012

# of Proposals Submitted	# of Proposals Funded	# of Active Researchers	10 Year Success Rate
254	143	67	56%

E&G Personnel and M&O Budgets (including 100% F&A)



November Reallocation

\$497,089

- Increase support for the Chesapeake Bay fish surveys (TJ21 Objs. E8 & E11): \$32,700
- Increase support for research equipment contracts (TJ21 Obj. E9): \$158,389
- Initiate a Commonwealth Fellowship Program (TJ21 Objs. E7 & E12): \$70,000
- Establish a position for a Chief of Operations (TJ21 Obj. B): \$147,000
- Develop new approaches to coastal resource management (TJ21 Obj. D): \$89,000