

Virginia Institute of Marine Science

Committee on Financial Affairs

Board of Visitors

College of William & Mary

September 21, 2012

Virginia Institute of Marine Science

Important Attributes

- Recognized as one of the nation's largest and most well-known marine science centers
- Over 30 advisory mandates outlined in the *Code of Virginia*
- Research powerhouse for Chesapeake Bay and beyond
- Houses the W&M School of Marine Science, yet is a separate State agency
- No undergraduate component to underpin expenses such as faculty & staff salary increases
- Graduate students supported after year one entirely by faculty grants & contracts (tuition & stipend)

New Faculty Positions

Marine Geology (2 positions)

- Matthew Kirwan
 - Ph.D. Duke University
 - Research Assistant Professor, University of Virginia
- Christopher Hein
 - Ph.D. Boston University
 - Postdoctoral Fellow, Woods Hole Oceanographic Institution

Physical Oceanography

- Donglai Gong
 - Ph.D. Rutgers University
 - Postdoctoral Fellow, Woods Hole Oceanographic Institution

New Faculty Positions, Cont'd

Microbiology/Microbial Ecology (2 positions)

- Andrew Wargo
 - Ph.D. University of Edinburgh
 - Postdoctoral Fellow, University of Washington
- Bongkeun Song
 - Ph.D. Rutgers University
 - Associate Professor, University of North Carolina, Wilmington

2012-13 Faculty Searches

- Marine Chemist
- Quantitative Fisheries Ecologist
- Marine Resource Economist

Six Year Plan Update

FY 2014

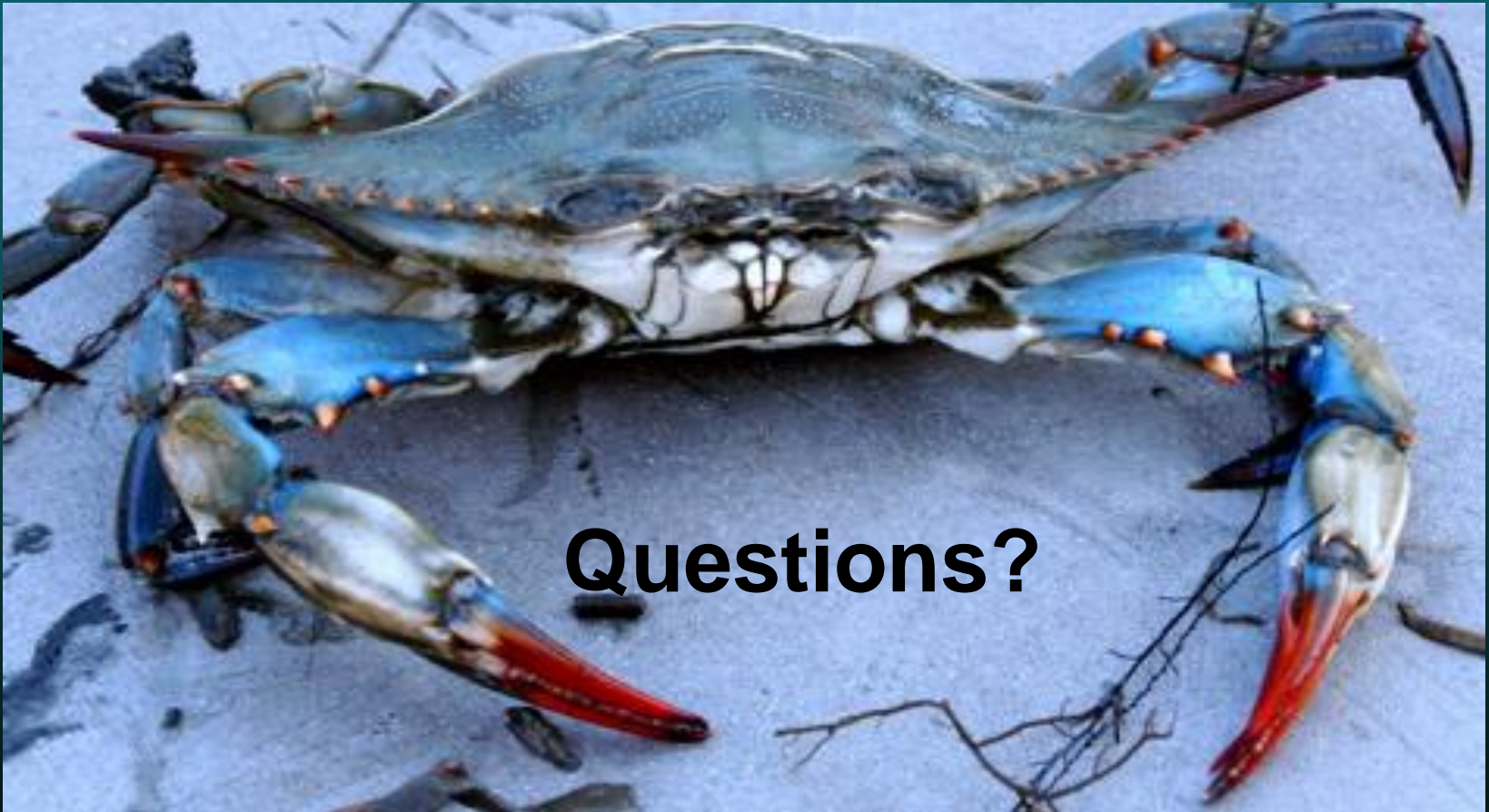
- Increase Graduate Finance Aid: \$496,987
- Establish Faculty Positions: \$251,411
- Enhance Coastal Modeling & Simulation Activities: \$409,302
- Improve Longevity of Highly-Sophisticated Instrumentation: \$300,000
- Establish a Stable and Centralized Funding Base for Fish Surveys: \$604,000
- Establish a Commonwealth Chesapeake Bay Observing System: \$250,000
- Implement a Post-Graduate Commonwealth Coastal and Marine Fellowship Program: \$215,000
- Develop and Support New Management and Policy Approaches through the CCRM: \$383,000

Operating Budget Amendments

- Establish Faculty Positions: \$251,411
- Enhance Coastal Modeling & Simulation Activities: \$409,302
- Improve Longevity of Highly-Sophisticated Instrumentation: \$300,000

Capital Budget Amendments

- Replace and Relocate Oyster Hatchery: \$11,611,000
- Replace and Relocate Facilities Management Complex: \$6,299,000
- Construct ESL Education and Administration Complex : \$2,996,000



Questions?