

Virginia Institute of Marine Science

**Committee on Financial Affairs
Board of Visitors
College of William & Mary
April 19, 2013**

2013 General Assembly

Operating & Capital Actions (VIMS Specific)

Item

Requested

Received

Expand Blue Crab Survey

\$297,027 and 2.25 FTE

\$148,514 and 1.25 FTE

Capital Outlay

Add Facilities Mgt Bldg to the list of approved capital projects for detailed planning

(1) Facilities Mgt added to the pooled project list for detailed planning funds; and
(2) Consolidated Scientific Research Facility moved to pooled list for detailed planning & construction funds



Critical Issues & Funding Priorities FY 2014

- Enhancing Faculty & Staff Salaries
- Meeting the Needs of New Faculty Hires
- Exploring Alternative Financial Models of the Graduate Program
- Reacting to Federal Sequestration
- Distributing Available E&G Resources to Align with Institutional Priorities and the Six Year Plan
- Continuing to Seek Private Funds and Alternative Revenue Sources

FY 2014 Incremental Revenues

Faculty and Staff State Raises	\$338,000
Faculty and Staff Salary Pool	\$285,000
Blue Crab Initiative	\$148,514
Tuition and Fees	\$27,000
 Total E&G Incremental Revenue	 \$798,514

FY 2014 Incremental E&G Expenditures & Reallocations

Expenditures:

Faculty and Staff Raises	\$676,000
Blue Crab Initiative	\$148,514
Ph.D. Program	\$27,000

College Reallocation	\$(53,000)
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Total E&G Incremental Expenditures:	\$798,514
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An aerial photograph taken from the perspective of someone inside an aircraft, looking out over a vast body of water. The water is a deep blue-green color, with some lighter patches visible near the horizon. In the foreground, the white wing of the aircraft is visible, extending from the left side towards the center. The sky is a clear, pale blue with a few wispy white clouds near the horizon. The overall scene is bright and clear, suggesting a sunny day.

Questions?