

FY 2010-11  
Operating Budget  
Virginia Institute of Marine Science

Committee on Financial Affairs

Board of Visitors

College of William & Mary

December 3, 2010

# Finance Updates

- Budget Requests
  - Operations & Maintenance for New Facilities - \$225,000/1.5 FTE
  - Restoration of Faculty Positions - \$600,000/4.0 FTE
  - Wetlands Advisory Program - \$250,000/4.0FTE
  - Monitoring Toxics in Chesapeake Bay - \$450,000/3.0 FTE
  - Planning for a Replacement Research Vessel - \$75,000
- Budget Savings Strategies
  - 2%: \$321,203      4%: \$642,405      6%: 963,608
  - All strategies “Reduce or Eliminate Current Services”
  - Would entail program cuts and additional layoffs if implemented