

FY 2010-11
Operating Budget
Virginia Institute of Marine Science

Committee on Financial Affairs
Board of Visitors
College of William & Mary
October 1, 2010

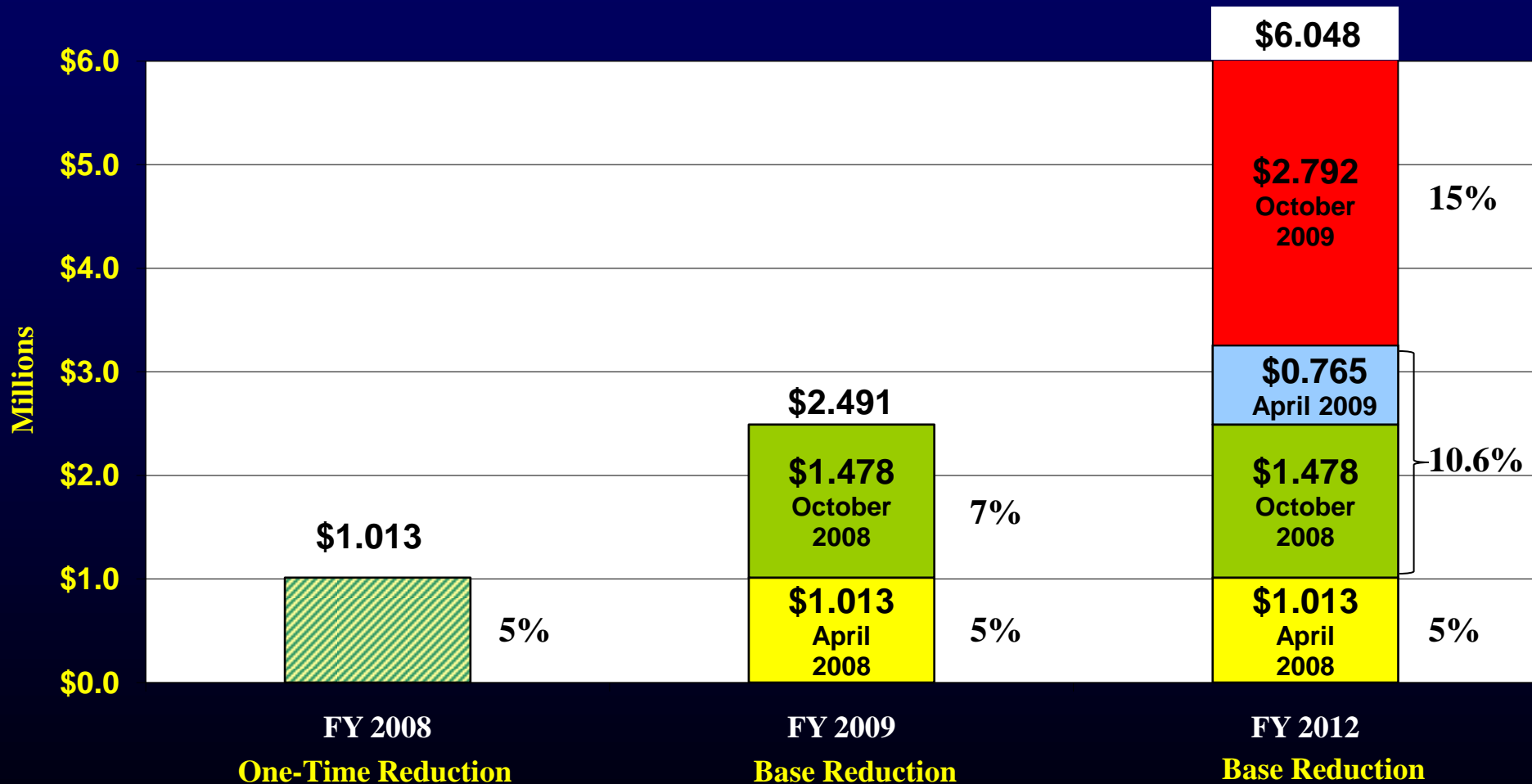
2010-12 MAJOR BUDGET ACTIONS

FINAL GENERAL ASSEMBLY/HOUSE/SENATE

SIDE-BY-SIDE

<u>Item</u>	<u>Final General Assembly Action</u>	<u>House</u>	<u>Senate</u>
ARRA Funds (Federal Stimulus)	\$3.1 m (2011)	\$1.5 m (2011)	\$3.1 m (2011)
Base Funding Reduction	-\$2.8 m (2012)	-\$1.0 m (2012)	-\$2.8 m (2012)
Equipment Trust Fund	\$410,699	\$410,699	\$500,517
Maintenance Reserve	\$275,067	\$275,067	\$293,591

Reduction in State Operating Budget Support (2008-2012)

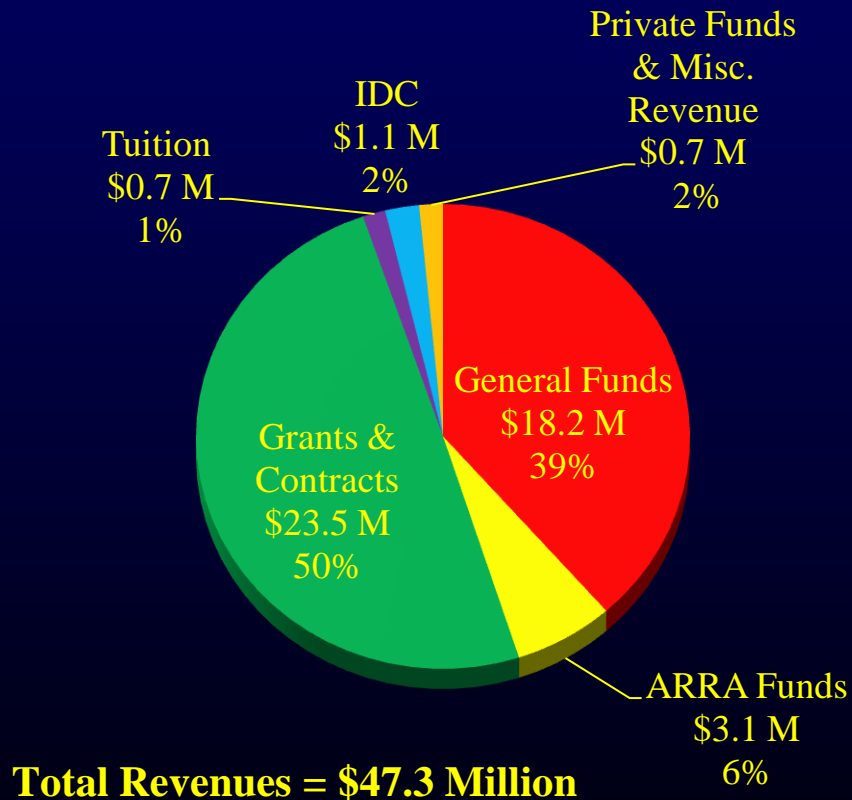


“Collateral Damage”

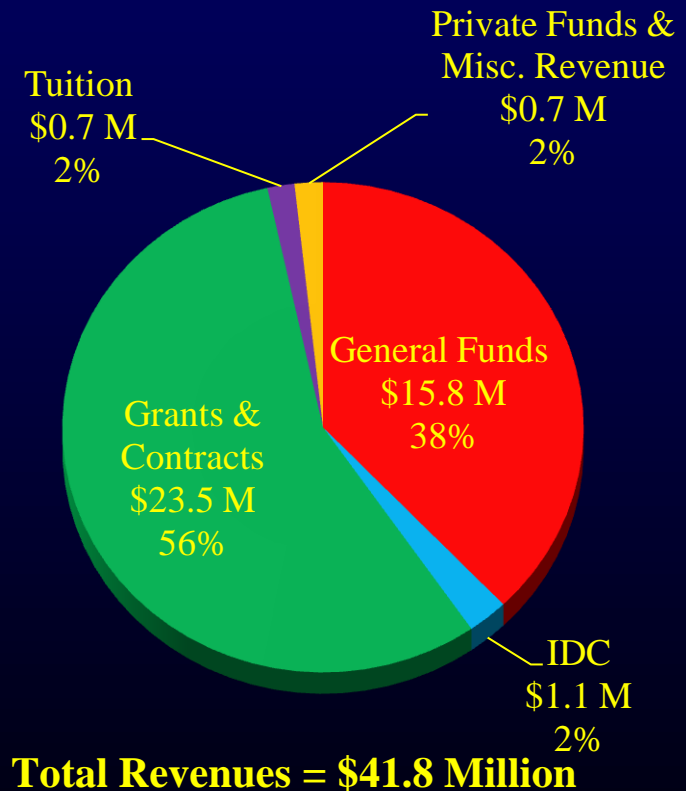
- Also, losing \$554,106 (additional 3% cut) from other state agencies in their plans:
 - VMRC: Eliminate Rapa Whelk Program \$40,000
 - DEQ: Eliminate Fish Tissue Analysis \$364,830
 - DEQ: Reduce Bay Monitoring by 15% \$149,276

Sources of Revenue

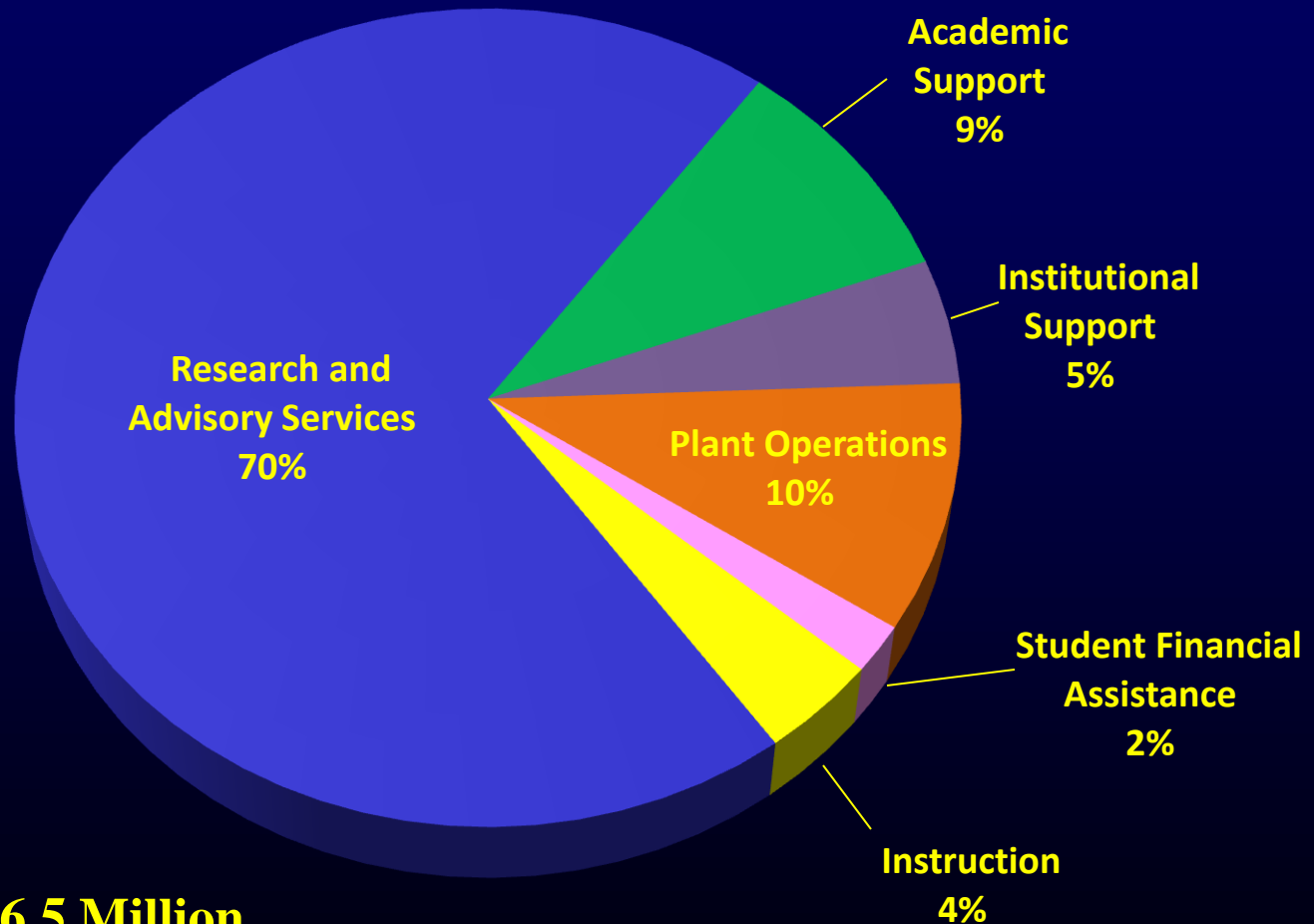
Fiscal Year 2011



Fiscal Year 2012

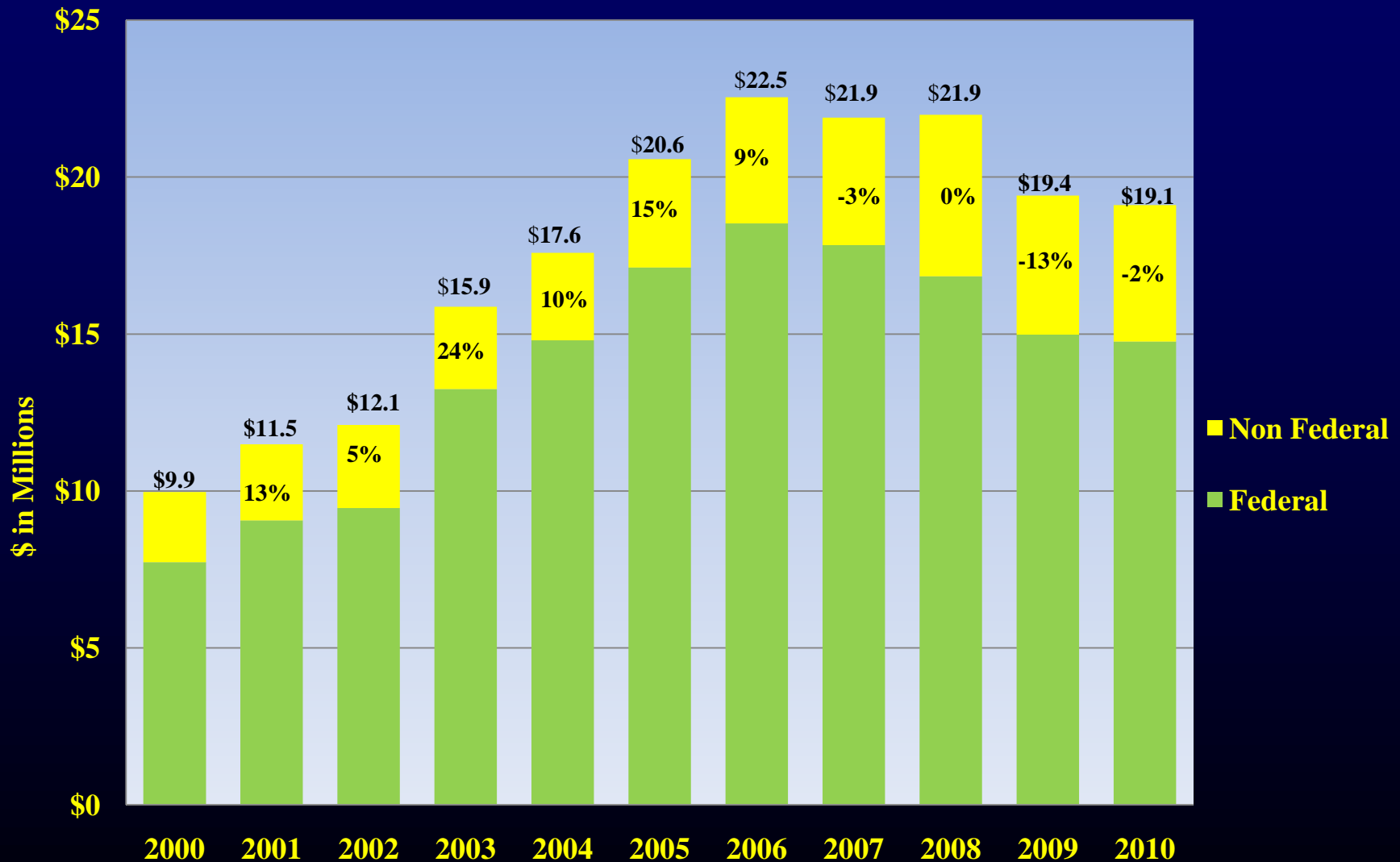


FY 2010-11 Uses of Revenue

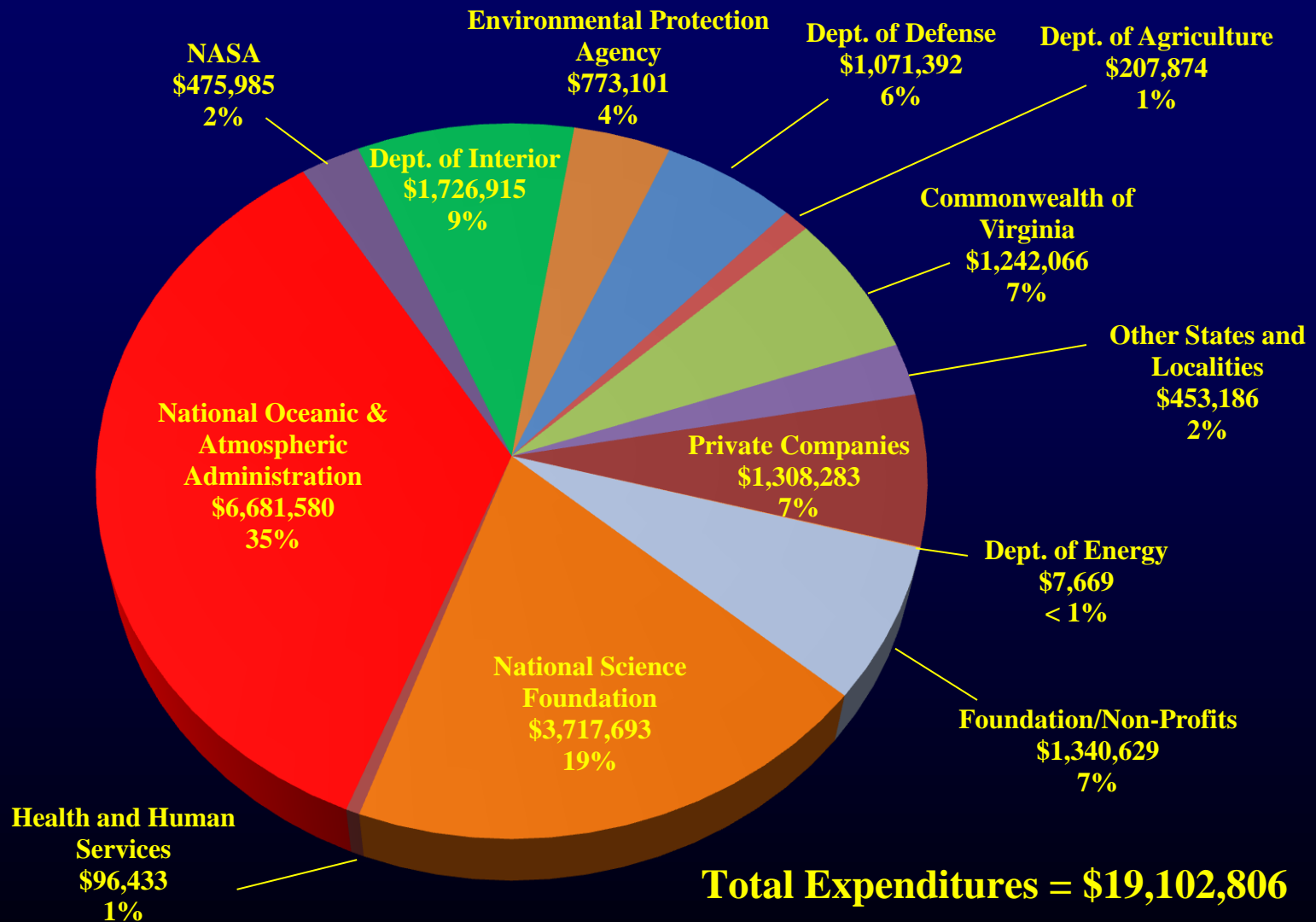


Total = \$46.5 Million

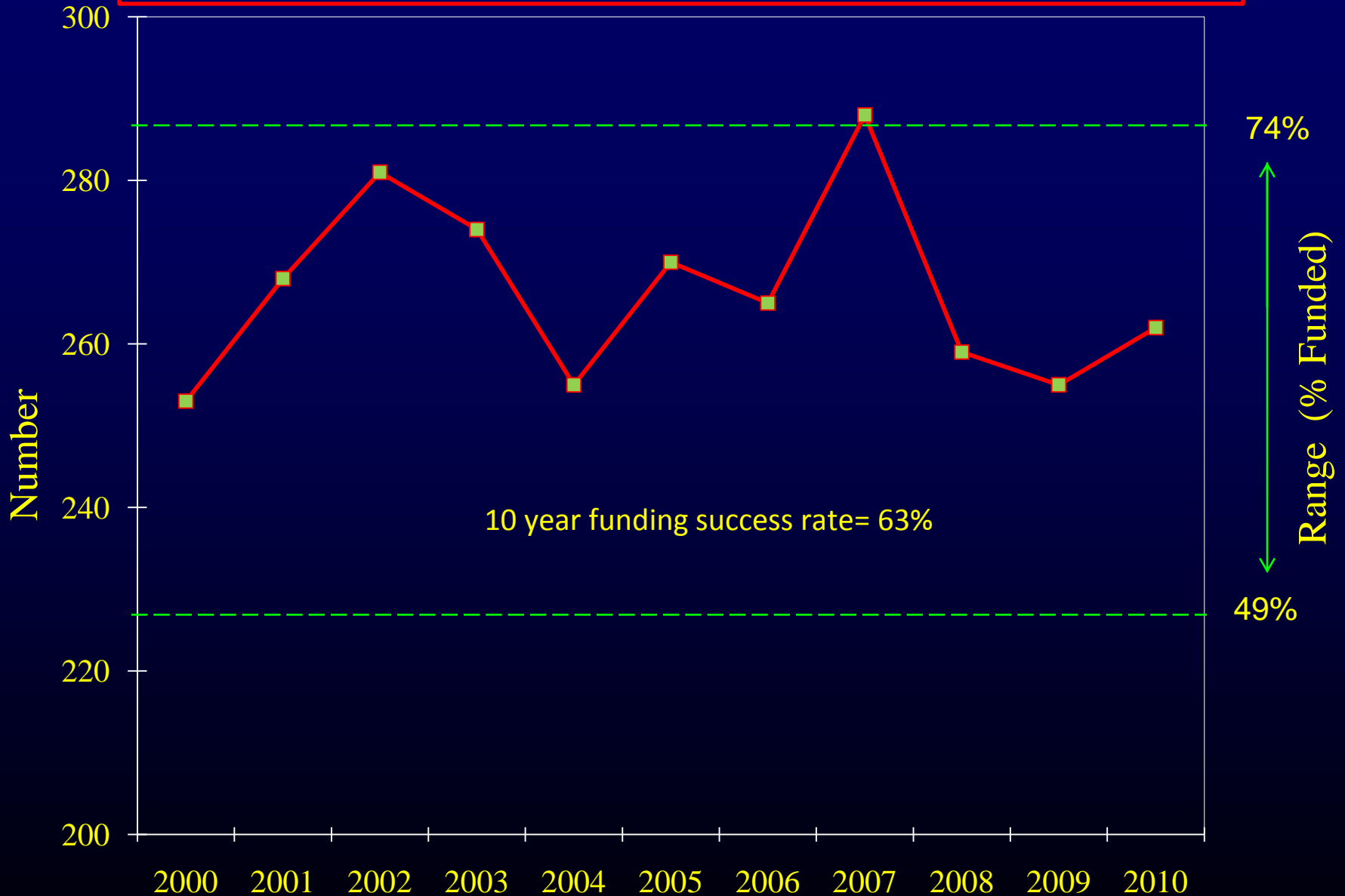
Grant & Contract Expenditures FY 2000 - 2010



VIMS Grant & Contract Expenditures Fiscal Year 2010



VIMS Grant & Contract Proposals Submitted FY 2000 – FY 2010



FY 2012 Budget Requests

- State-wide Requests:
 - Faculty and Staff Salaries
 - Graduate Financial Aid
 - Base Operating Support
- VIMS Requests:
 - Operations & Maintenance for New Facilities - \$225,000/1.5 FTE
 - Restoration of Faculty Positions - \$600,000/4.0 FTE
 - Wetlands Advisory Program - \$250,000/4.0FTE
 - Monitoring Toxics in Chesapeake Bay - \$450,000/3.0 FTE
 - Planning for a Replacement Research Vessel - \$75,000