

COMMITTEE ON ADMINISTRATION

RISK MANAGEMENT PROGRAM

RISK CATEGORIES

- ▣ Safety/Security
- ▣ Health
- ▣ Financial
- ▣ Legal/Compliance
- ▣ Material Assets/Property
- ▣ Information Assets
- ▣ Human Assets/Personnel
- ▣ Academic
- ▣ Reputational

RISK MANAGEMENT COMMITTEE

Chair – Vice President for Administration

Vice Chair – Vice President for Finance

Members: Vice Provost for Research

Chief Information Officer

Director, Financial Operations

Director, Internal Audit

College Building Official

College, Legal Affairs Coordinator

Ex Officio: Provost

COMMITTEE CHARGE

- ▣ Identify and evaluate risks
- ▣ Coordinate and oversee all risk management activities
- ▣ Select and recommend the adoption of risk management strategies and methods
- ▣ Direct corrective actions where appropriate
- ▣ Monitor results and compliance
- ▣ Provide President and Provost with periodic assessments

RISK MANAGEMENT PROCESS

- ▣ IDENTIFY
- ▣ EVALUATE
 - Probability
 - Detectability / Controllability
 - Severity
- ▣ TREAT
 - Prevent
 - Transfer
 - Mitigate or Eliminate

RISK MANAGEMENT PROCESS

- ▣ TREATMENT
 - Self-Supported
 - Requires Additional Resources
 - Requires Interdepartmental Effort

COLLEGE-WIDE RISKS

Safety/Security

- ▣ Failure to identify and deal with troubled students
- ▣ Failure to identify and deal with troubled faculty and staff
- ▣ Failure to adequately prepare for and respond to a natural disaster
- ▣ Failure to protect community from external threat
- ▣ Failure to adequately protect facilities against fire
- ▣ Structural failure of a building
- ▣ Failure to provide and maintain a safe physical and research environment (exclusive of physical structure)
- ▣ Failure to provide and/or maintain safe group events

COLLEGE-WIDE RISKS

(continued)

Health

- ▣ Failure to prepare for or effectively respond to a health epidemic
- ▣ Failure to provide adequate student health services

Financial

- ▣ Significant disruption of one or more revenue streams supporting College operations

Legal/Compliance

- ▣ Failure to comply with existing or new federal compliance requirements
- ▣ Failure to prevent complaints or grievances from becoming lawsuits

Material Assets/Property

- ▣ Ineffective contract management

COLLEGE-WIDE RISKS

(continued)

Information Assets

- ▣ Failure of essential IT systems that last for more than one week
- ▣ Failure of network or communications systems that last for more than one day

Human Assets/Personnel

- ▣ Failure to protect confidentiality
- ▣ Failure to prevent alcohol and drug abuse
- ▣ Absence of or failure to enforce policies designed to ensure ethical conduct

Academic

- ▣ Failure to adhere to academic policies and standards which results in academic misconduct
- ▣ Failure to apply appropriate admissions criteria
- ▣ Failure to capture competitive advantage

COLLEGE-WIDE RISKS

(continued)

Reputational

General

- ▣ Absence or failure of policy enforcement (e.g. data management policy, workplace violence policy, background checks)
- ▣ Failure to systematically identify and treat risk at an institutional level

NEXT STEPS