

COLLEGE OF WILLIAM & MARY

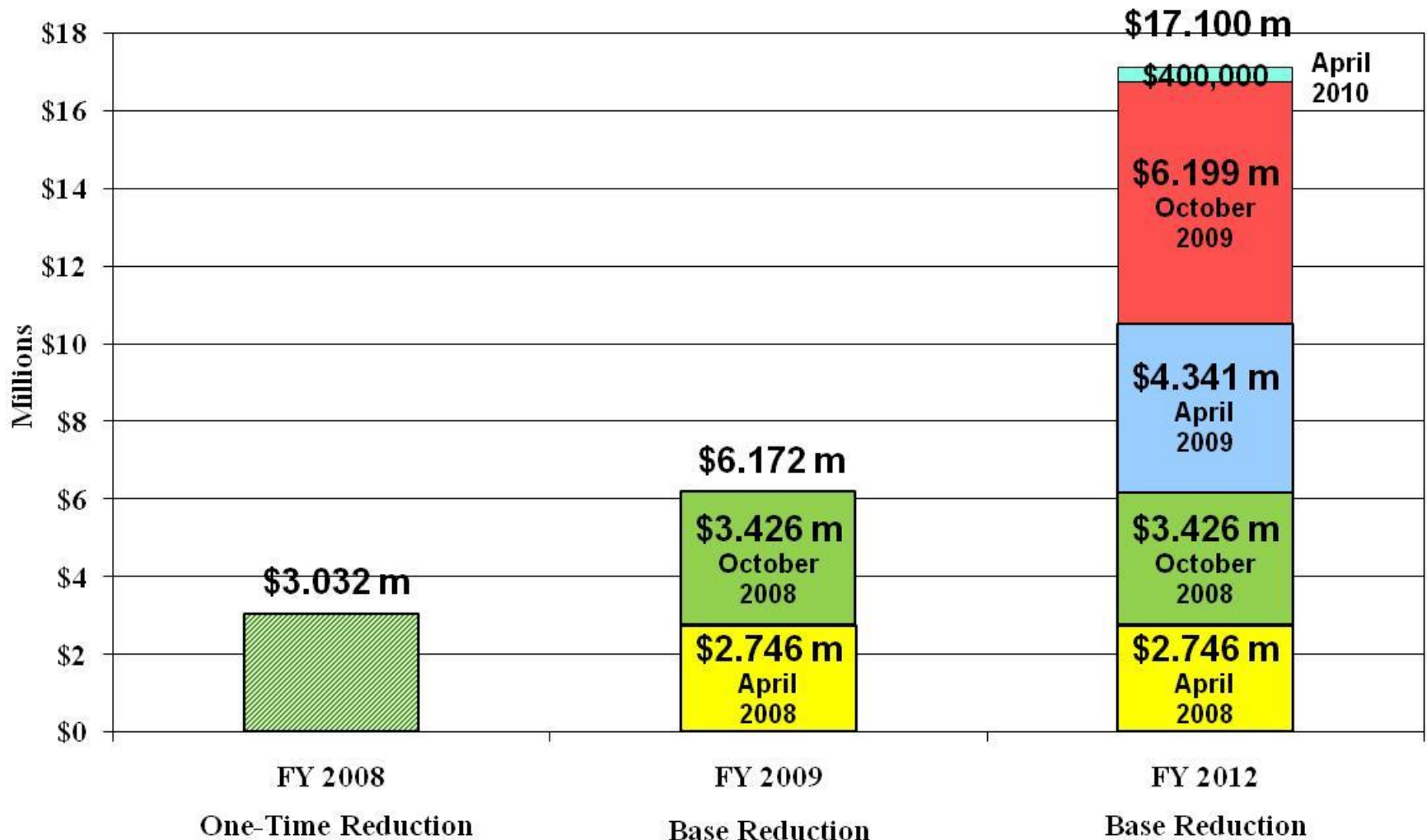


**Committee on Financial Affairs
Board of Visitors**

April 15, 2011

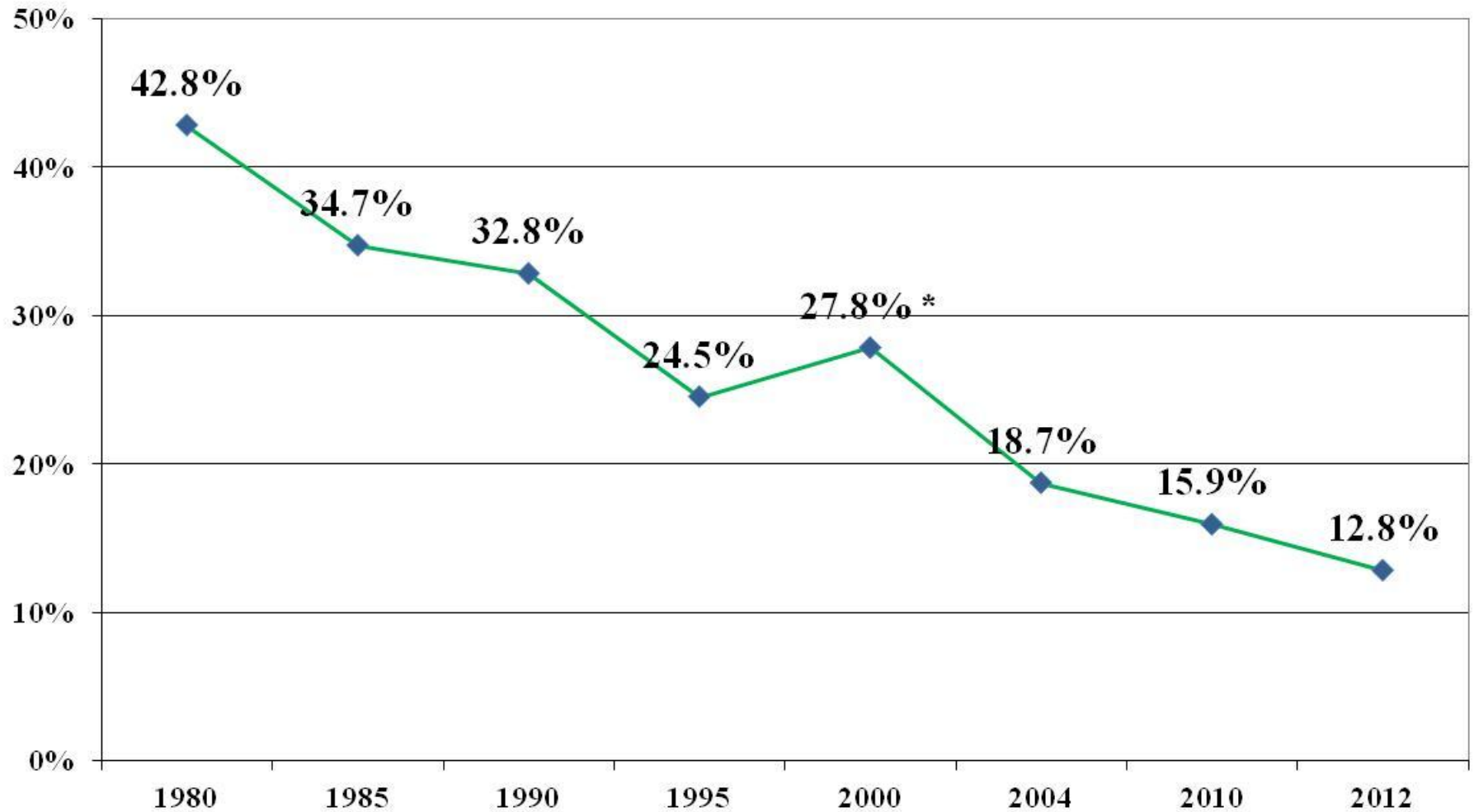
College of William and Mary

Reduced State Support for Operations (2008-2012)



College of William and Mary

State Support for Operations



*Reflects a State mandated 20% reduction in in-state undergraduate tuition offset dollar for dollar with State general funds.

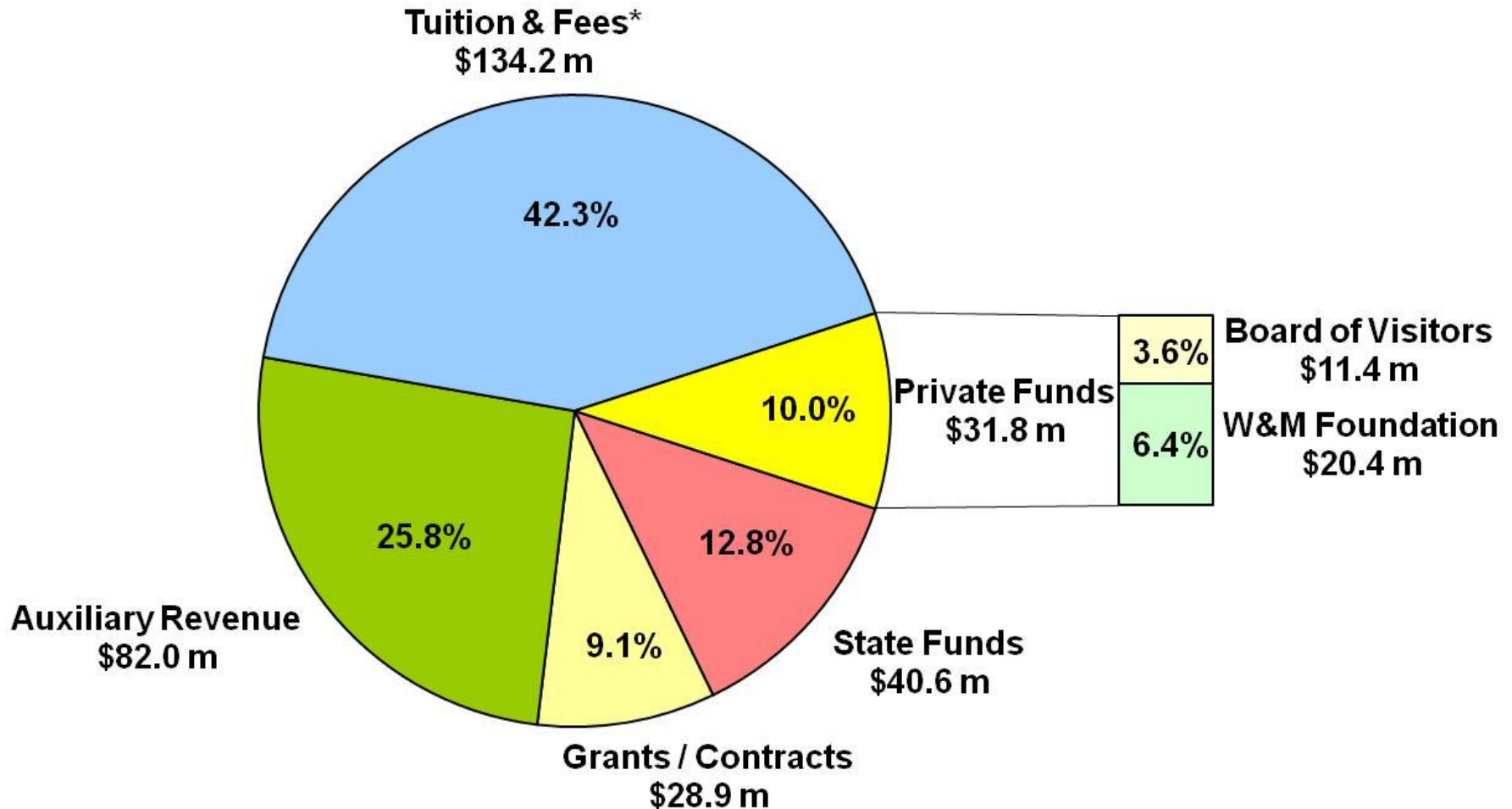
COLLEGE OF WILLIAM AND MARY
FY 2012 FUNDING PRIORITIES

- *Maintain the quality of academic programs*
- *Identify additional targeted budget reductions*
- *Within available funding address Strategic Planning goals*
- *Balance revenue need with student affordability*
- *Use all available fund sources to address funding requirements*
- *Aggressively seek private funds and other revenue sources*

College of William and Mary

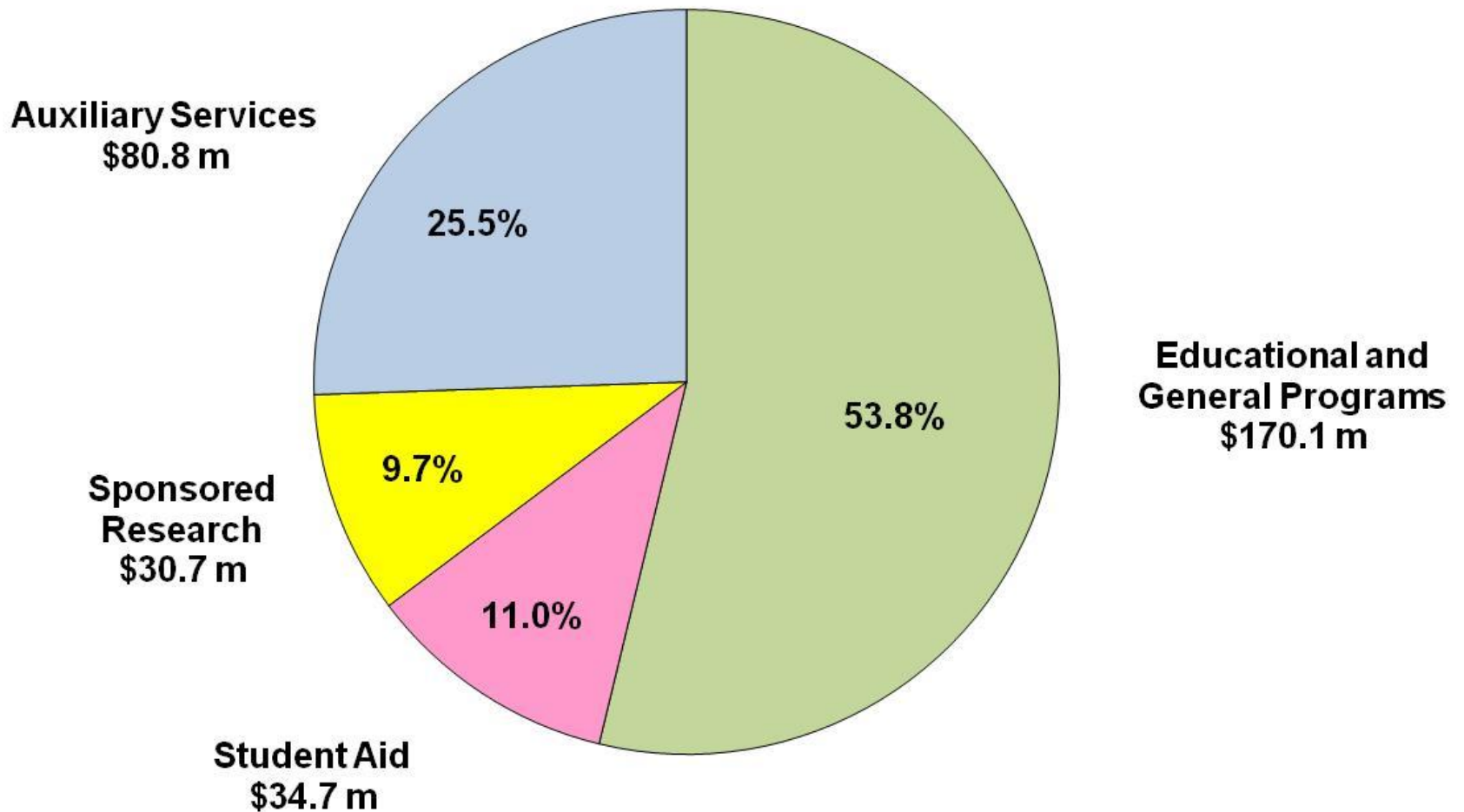
FY 2012 Operating Budget (All Sources)

\$317.5 million



* Includes \$8.4 million in tuition waivers.

College of William and Mary
FY 2012 Operating Budget (By Program)
\$316.3 million



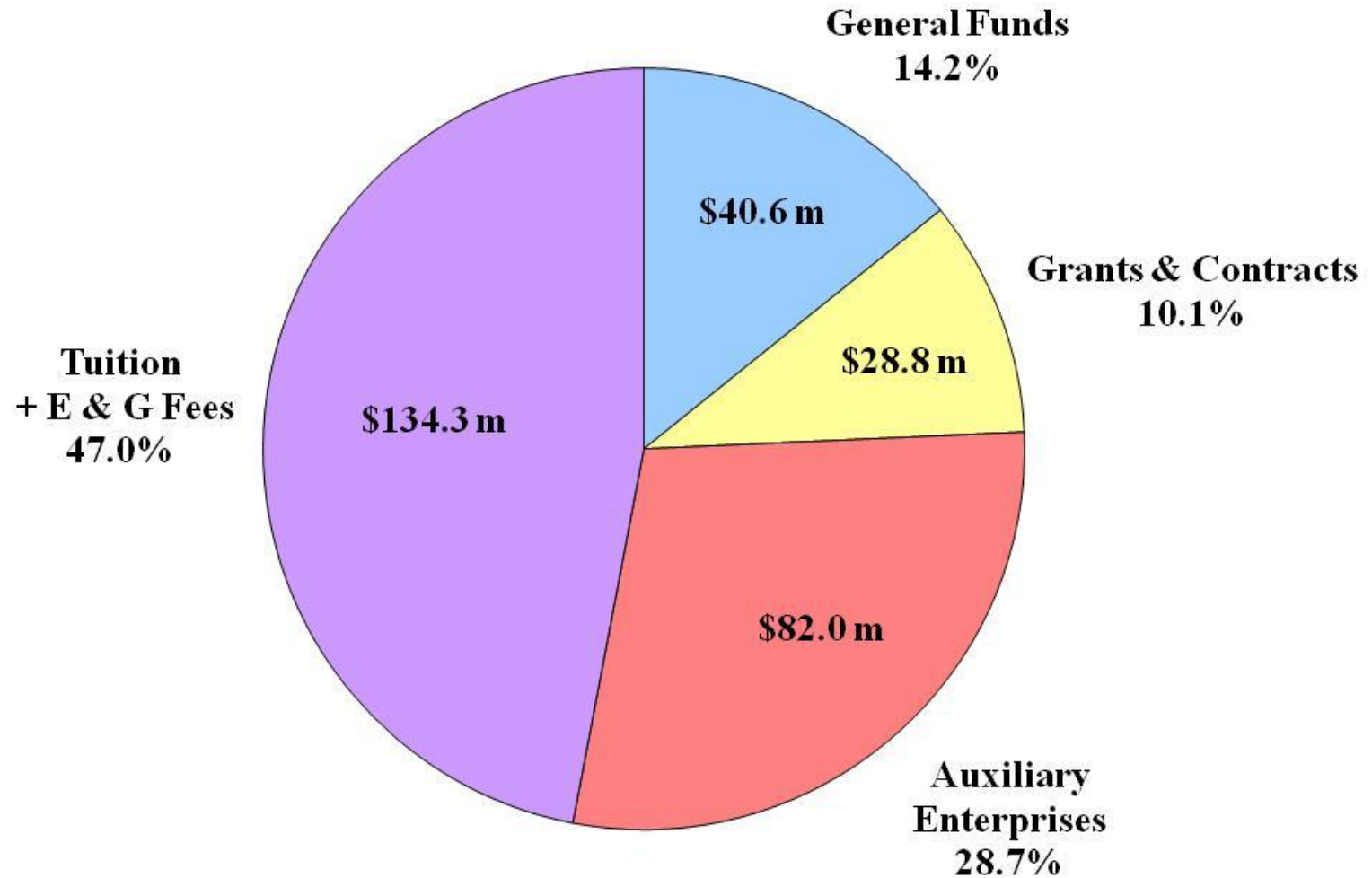
MAJOR DRIVERS
FY 2012 OPERATING BUDGET

- *Maintain a balanced budget*
 - *Absorb \$5.4 million State funding reduction and \$6.9 million loss in Federal stimulus*
 - *Reduce one-time and base expenditures*
 - *Reallocate funds*
 - *Provide budget managers with additional flexibility*
 - *Business innovation*
- *Support enrollment growth, admissions, volunteer services, legal services (\$560,000)*
- *Student financial assistance (\$2.3 million)*
 - *Undergraduate*
 - *Graduate*
 - *Grant in Aid*
- *Fund raising and development (BOV private funds)*
- *Pass-through State funding (\$900,000)*
 - *STEM*
 - *Enrollment*
 - *Student Aid*
- *Debt service*

College of William and Mary

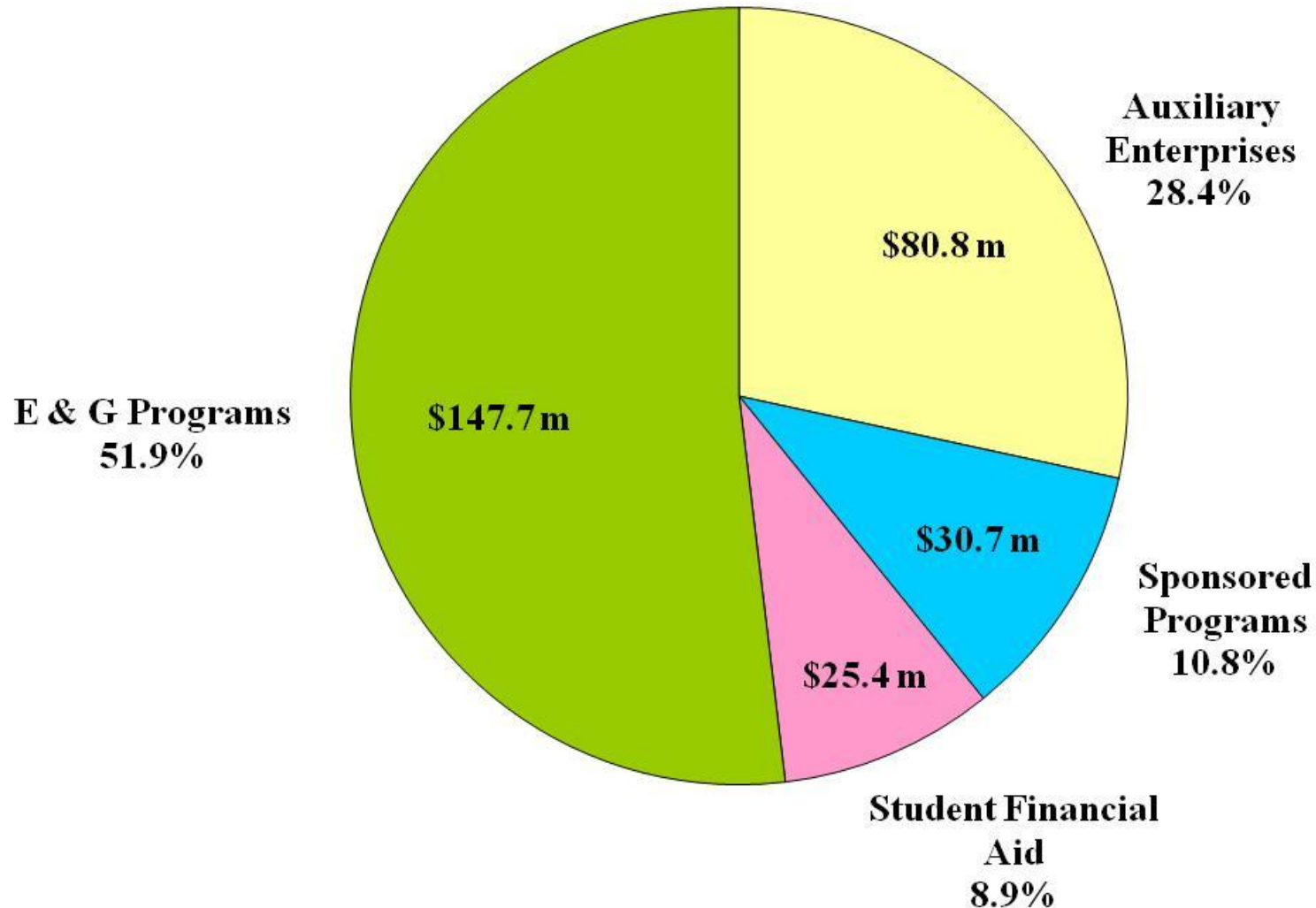
Sources of State Appropriated Funds

\$285.7 million



State Appropriated Expenditures by Major Program

\$284.6 million

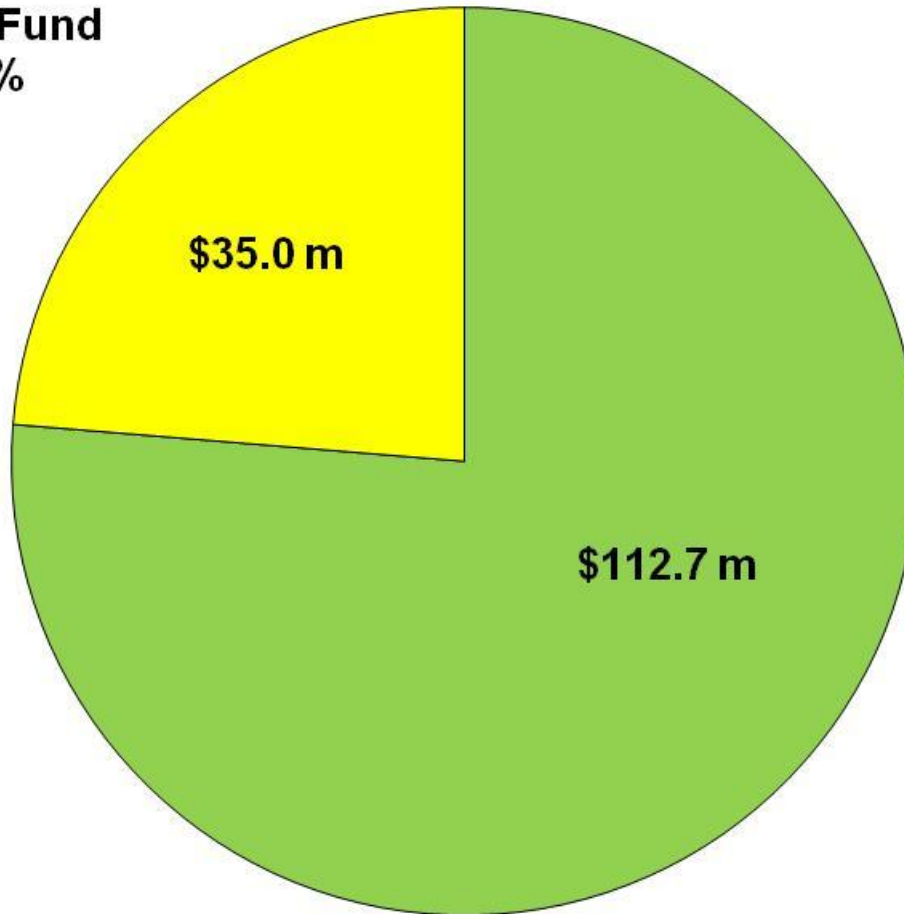


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Sources of E & G Revenue

\$147.7 million

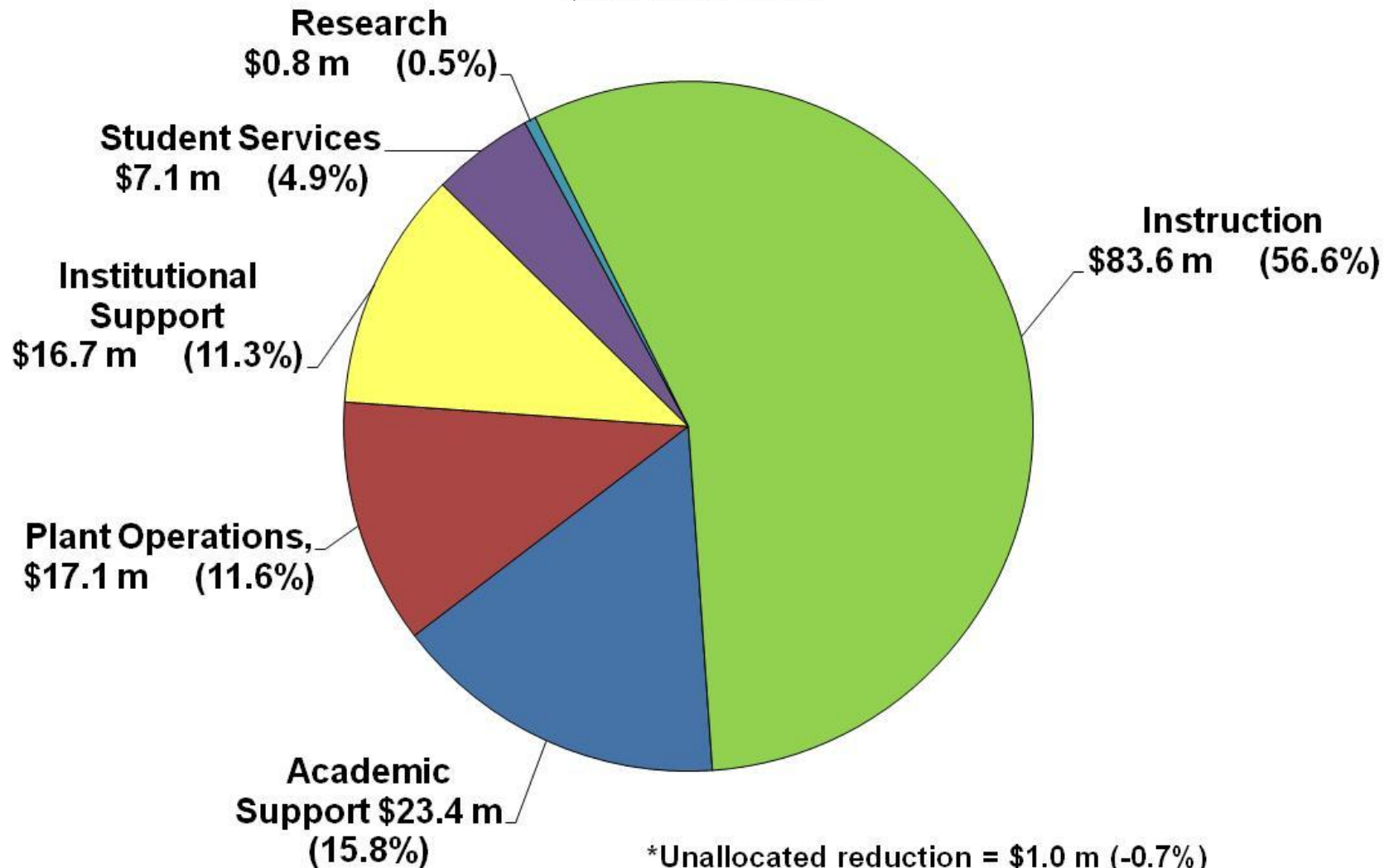
**General Fund
23.7%**



**Tuition and Other
76.3%**

Expenditures by E & G Program

\$147.7 million*

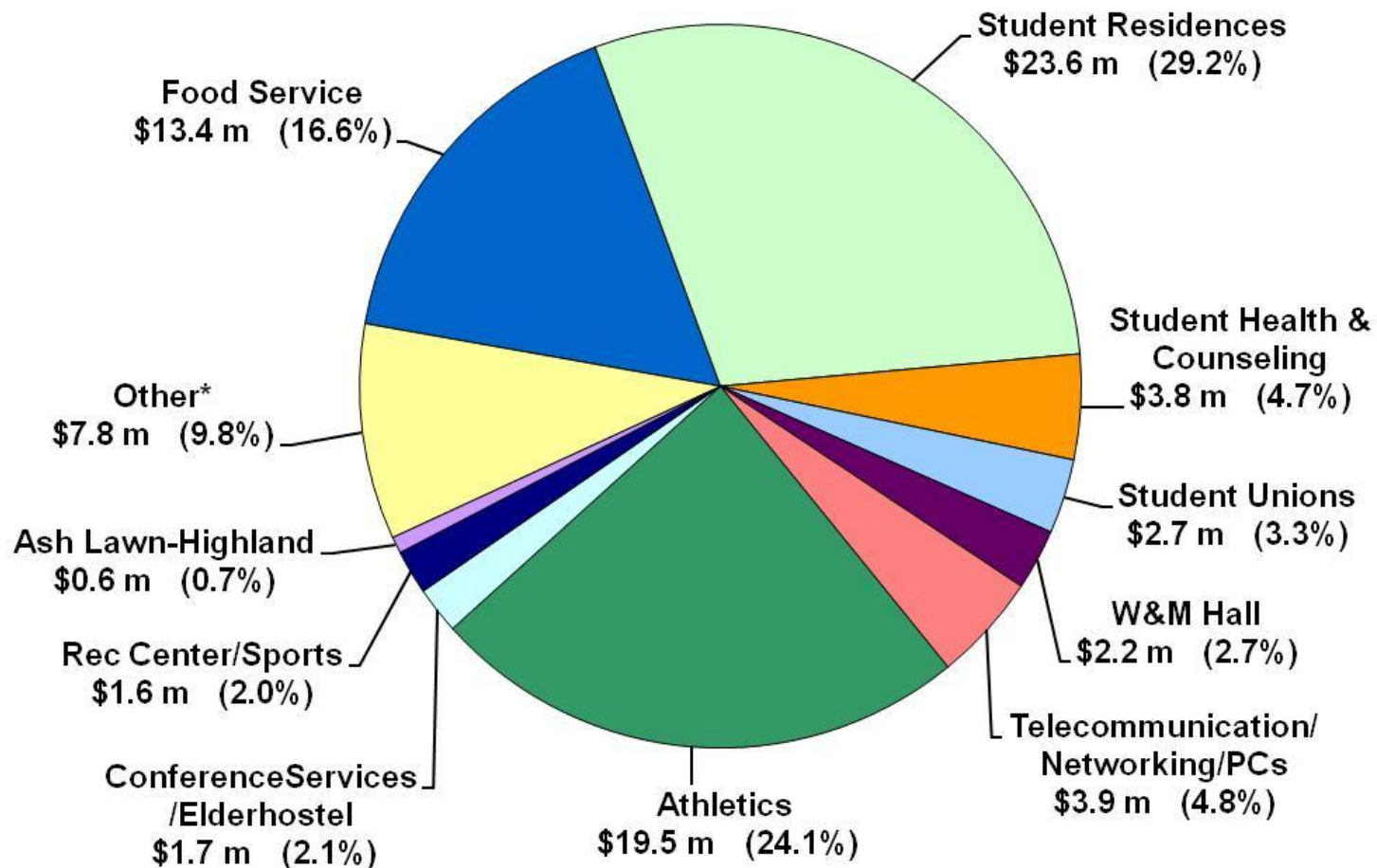


*Unallocated reduction = \$1.0 m (-0.7%)

*FY2012 expenses are \$3.7 million below FY2011 levels

Projected Auxiliary Enterprise Expenditures By Major Program

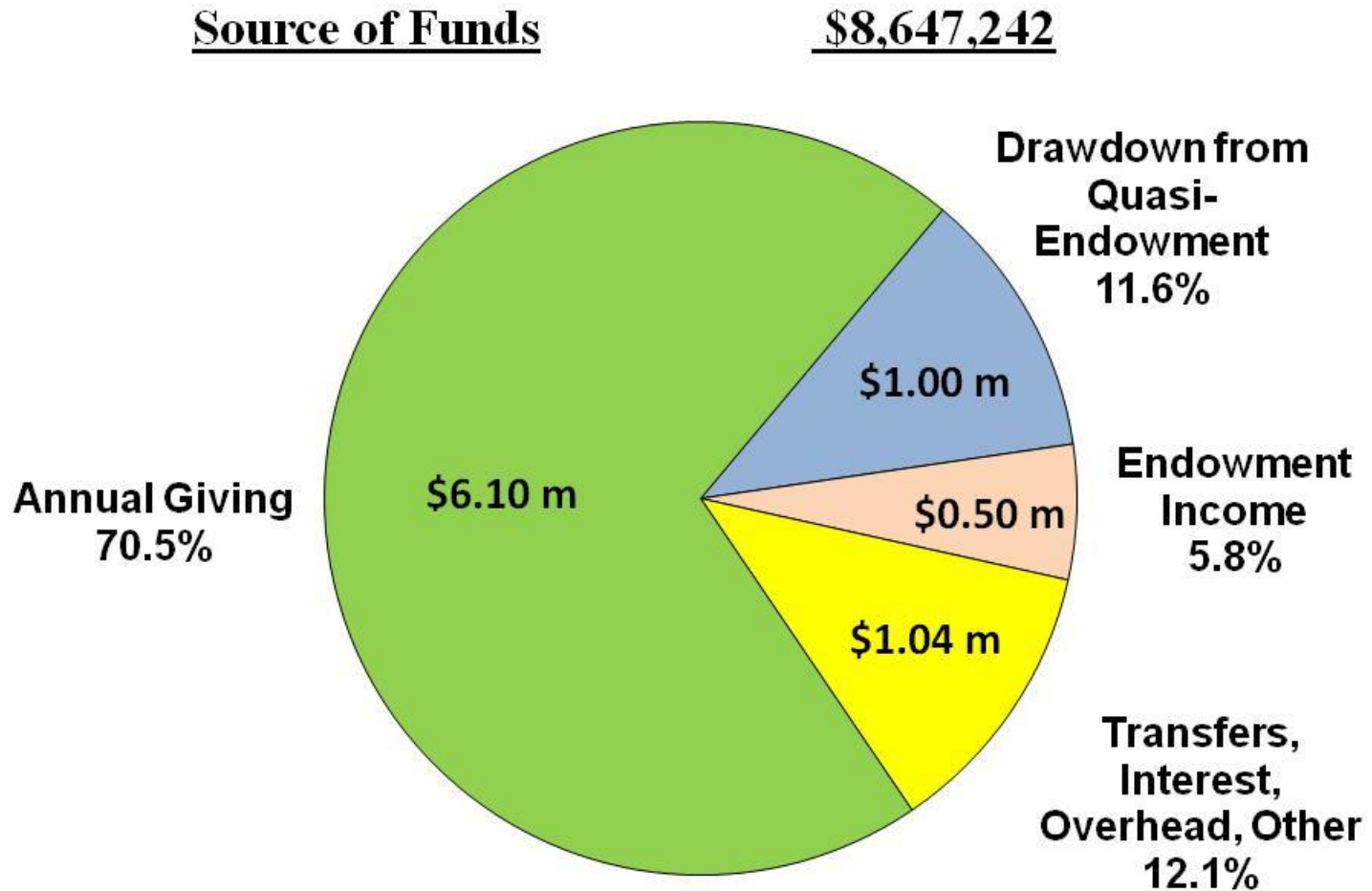
\$80.8 million



*Other includes parking, bus service, vending, licensing, ID office, and other smaller auxiliary services. 12

College of William and Mary

**Board of Visitors
Unrestricted Funds**

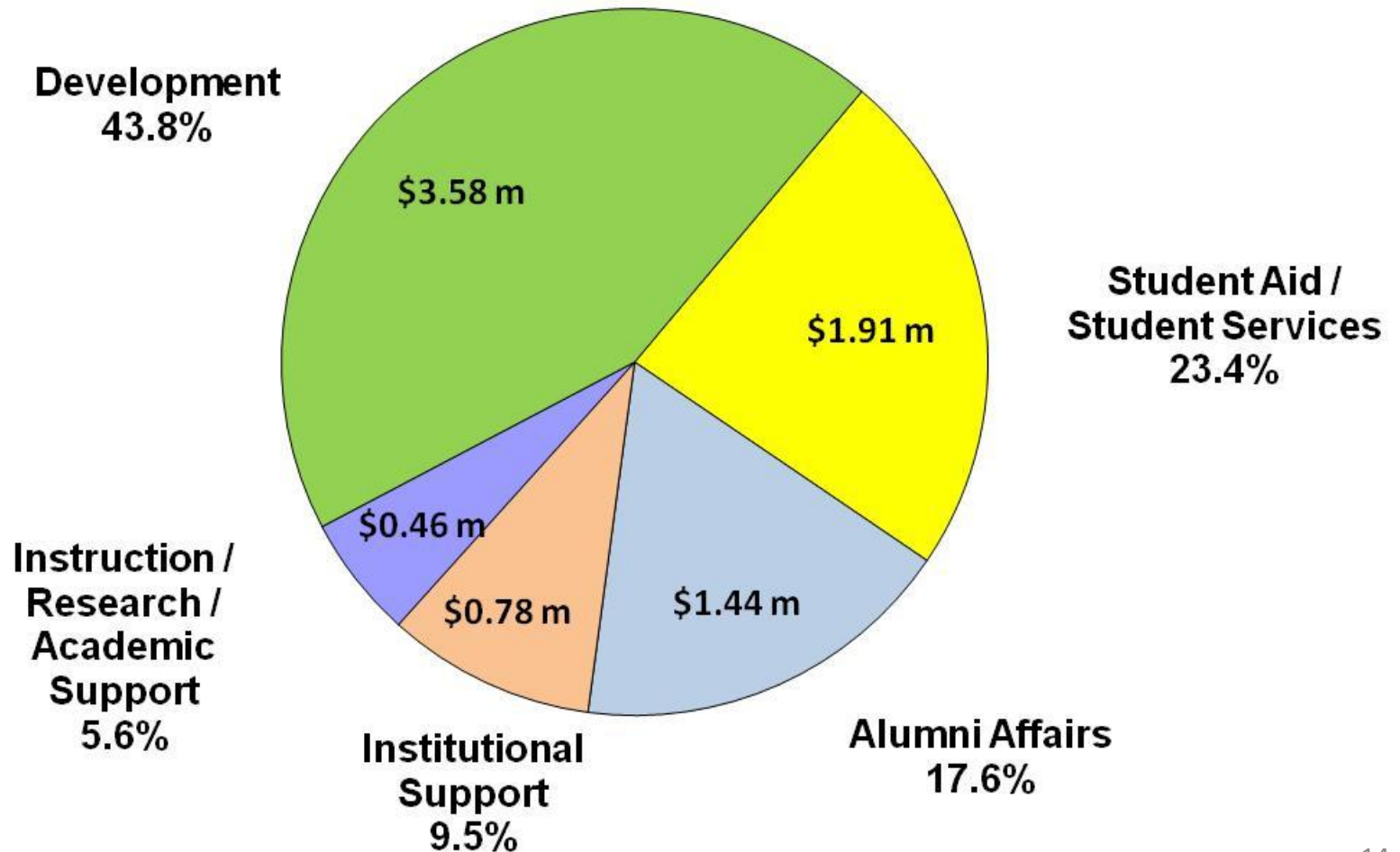


College of William and Mary

**Board of Visitors
Unrestricted Funds**

Uses of Funds

\$8,170,940



FY 2012 TUITION AND FEE SUMMARY

	<u>ACTUAL</u> <u>FY 2010-11</u>	<u>PROPOSED</u> <u>FY 2011-12</u>	<u>PERCENT</u> <u>CHANGE</u>	<u>DOLLAR</u> <u>CHANGE</u>
<i>IN-STATE UNDERGRADUATE</i>				
Tuition and Fees	\$12,188	\$13,132	+ 7.7%	+\$ 944
Room	\$ 5,232	\$ 5,232	+ 0.0%	+\$ 0
Board	<u>\$ 3,452</u>	<u>\$ 3,660</u>	+ 6.0%	<u>+\$ 208</u>
TOTAL COST	\$20,872	\$22,024	+ 5.5%	+\$1,152

OUT-OF-STATE UNDERGRADUATE

Tuition and Fees	\$33,764	\$35,962	+ 6.5%	+\$2,198
Room	\$ 5,232	\$ 5,232	+ 0.0%	+\$ 0
Board	<u>\$ 3,452</u>	<u>\$ 3,660</u>	+ 6.0%	<u>+\$ 208</u>
TOTAL COST	\$42,448	\$44,854	+ 5.7%	+\$2,406

***GRADUATE ARTS AND SCIENCES,
EDUCATION, AND MARINE SCIENCE***

In-State Tuition/Fees	\$10,768	\$10,962	+ 1.8%	+\$ 194
Out/State Tuition/Fees	\$24,638	\$24,832	+ 0.8%	+\$ 194

LAW

In-State Tuition/Fees	\$23,800	\$26,200	+10.1%	+\$2,400
Out/State Tuition/Fees	\$33,800	\$36,200	+ 7.1%	+\$2,400

GRADUATE BUSINESS: MBA / MAC

In-State Tuition/Fees	\$25,000	\$27,200	+ 8.8%	+\$2,200
Out-of-State Tuition/Fees	\$36,500	\$38,250	+ 4.8%	+\$1,750

FY 2012 BUDGET RESOLUTIONS

- Resolution 36: FY 2011-12 Operating Budget for Educational and General Programs
- Resolution 37: FY 2011-12 Tuition and Fee Structure for Full- and Part-time Students
- Resolution 38: FY 2011-12 Auxiliary Enterprise Operating Budgets
- Resolution 39: FY 2011-12 Sponsored Programs Operating Budget
- Resolution 40: FY 2011-12 State Appropriated Student Financial Assistance
- Resolution 41: FY 2011-12 Applied Music Fee
- Resolution 42: FY 2011-12 Board of Visitors Private Funds Budget
- Resolution 43: Redirection of Funds Supporting Unrestricted Quasi-endowments of the Board of Visitors
- Resolution 44: FY 2011-12 Operating Budget for the Virginia Institute of Marine Science