

FY 2010-11
Operating Budget
Virginia Institute of Marine Science

Committee on Financial Affairs

Board of Visitors

College of William & Mary

February 4, 2011

Finance Updates

- Governor's Budget Savings Strategies
 - 2%: \$321,203 4%: \$642,405 6%: 963,608
 - Submitted in September 2010
 - All strategies “Reduce or Eliminate Current Services”
- Governor's Budget Bill, VIMS Specifics
 - No additional cuts
 - No additional funding

Finance Updates

- General Assembly Amendments

Request	FY 2011	FY 2012
Operations & Maintenance for New Facilities Coming On-Line	\$51,750 GF 1.0 FTE	\$142,500 GF 1.0 FTE
Establish New Faculty Positions	\$0 GF 0.0 FTE	\$475,000 GF 4.0 FTE
Planning for a Replacement R/V Bay Eagle	\$0 GF 0.0 FTE	\$75,000 GF 1.0 FTE