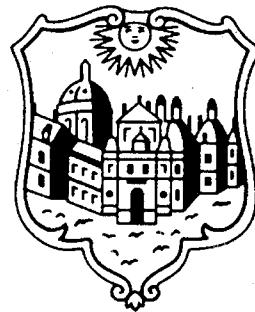


BOARD OF VISITORS
OF THE COLLEGE
OF WILLIAM AND MARY
IN VIRGINIA



WILLIAM
& MARY

COMMITTEE MEETINGS

Board Rooms - Blow Memorial Hall

September 16-18, 2009

REVISED*
SCHEDULE

Board of Visitors Committee Meetings
The College of William and Mary

September 16-18, 2009
Blow Memorial Hall - College of William and Mary

WEDNESDAY, SEPTEMBER 16:

BOARD DINING ROOM

4:00 p.m. Coffee available

BOARD CONFERENCE ROOM - COMMITTEE ON AUDIT

4:00-5:00 p.m. Committee on Audit
(Mr. Stump)
Timothy P. Dunn

Thomas E. Capps, Chair
Colin G. Campbell, Vice Chair

A. Approval of Minutes
B. Closed Session (if necessary)
C. Report from Director of Internal Audit
D. Enclosure A, page 11

BOARD ROOM - COMMITTEE ON ADMINISTRATION

5:00-6:00 p.m. Committee on Administration
(Provost Halleran, Ms. Martin)
Dennis H. Liberson
Robert E. Scott
John Charles Thomas
Jeffrey B. Trammell

John W. Gerdelman, Chair
R. Philip Herget III, Vice Chair

A. Approval of Minutes
B. Report from Provost
C. Report from Vice President for Administration
1. **Resolution 1**, page 13
D. Report from Associate Provost for Information Technology
E. Closed Session (if necessary)

6:00 p.m. Recess committee meetings

**Schedule was revised from that originally published in order to complete the full Board meeting in time for members of the Board and administration to attend funeral services at 10:00 Friday morning in Hampton for Harriet Nachman Storm, alumna, former member of the Board and President of the W&M Cypher Society.*

Board of Visitors
SCHEDULE
September 16-18, 2009

THURSDAY, SEPTEMBER 17:

BOARD DINING ROOM

7:15 a.m. Continental breakfast available

RECTOR'S OFFICE - EXECUTIVE COMMITTEE

8:00-9:00 a.m. Executive Committee

Henry C. Wolf, Chair
John W. Gerdelman, Vice Chair

Charles A. Banks III
Janet M. Brashear
R. Philip Herget III
Anita O. Poston
Jeffrey B. Trammell

- A. Approval of Minutes
- B. Closed Session (if necessary)
- C. Discussion

9:00 a.m. Opening remarks

Rector Henry C. Wolf
President W. Taylor Reveley III

BOARD ROOM - COMMITTEE ON FINANCIAL AFFAIRS

9:00-10:30 a.m. Committee on Financial Affairs

Charles A. Banks III, Chair
Robert E. Scott, Vice Chair

(Provost Halloran, Mr. Jones)
Colin G. Campbell
Thomas E. Capps
Timothy P. Dunn
John W. Gerdelman
R. Philip Herget III

- A. Approval of Minutes
- B. Investment Portfolio Evaluation Overview
 - 1. Enclosure B (see separate booklet)
- C. Closed Session (if necessary)
- D. Report from Vice President for Finance
 - 1. Budget Reduction Overview: State Revenue Shortfall
 - 2. **Resolution 2**, pages 17-18
 - 3. Enclosure C, pages 19-23
 - 4. Enclosure D, pages 24-33
 - 5. Enclosure E, pages 34-35

Board of Visitors
SCHEDULE
September 16-18, 2009

THURSDAY, SEPTEMBER 17:

Committee on Financial Affairs (continued):

- E. Report from Virginia Institute of Marine Science Director of Planning and Budget
 - 1. **Resolution 3**, pages 36-37
 - 2. Enclosure F, page 38

BOARD ROOM - COMMITTEE ON BUILDINGS AND GROUNDS

10:30-11:15 a.m. Committee on Buildings and Grounds Janet M. Brashear, Chair
(Ms. Martin) Suzann W. Matthews, Vice Chair

Kathy Y. Hornsby
Anita O. Poston
Michael Tang
John Charles Thomas

- A. Approval of Minutes
- B. Report from Building Official
- C. Report from Virginia Institute of Marine Science Director of Planning and Budget
 - 1. Enclosure G, pages 40-43
 - 2. **Resolution 4**, page 44
- D. Report from Vice President for Administration
 - 1. Construction Update
 - 2. Enclosure H, pages 45-53
 - 3. **Resolution 5**, pages 54-56
 - 4. **Resolution 6**, page 57
 - 5. **Resolution 7**, pages 58-59
- E. Closed Session (if necessary)

BOARD CONFERENCE ROOM - COMMITTEE ON ACADEMIC AFFAIRS

11:15-12:30 p.m. Committee on Academic Affairs Anita O. Poston, Chair
(Provost Halloran) Colin G. Campbell, Vice Chair

Sarah I. Gore
Kathy Y. Hornsby
Robert E. Scott

- A. Approval of Minutes
- B. Report from Provost
- C. Report from Faculty Liaison Committee Chair
- D. Closed Session (if necessary)

Board of Visitors
SCHEDULE
September 16-18, 2009

THURSDAY, SEPTEMBER 17:

Committee on Academic Affairs (continued):

E. Action Materials

1. **Resolution 8**, pages 61-62
2. **Resolution 9**, pages 63-74
3. **Resolution 10**, page 75
4. **Resolution 11**, page 76
5. **Resolution 12**, page 77
6. **Resolution 13**, pages 78-97

BOARD ROOM - COMMITTEE ON DEVELOPMENT AND ALUMNI AFFAIRS

11:15-12:30 p.m. Committee on Development and Alumni Affairs

(Mr. Pieri, Ms. Cottrell)

R. Philip Herget III, Chair
Timothy P. Dunn, Vice Chair

Charles A. Banks III

Janet M. Brashear

Suzann W. Matthews

Michael Tang

A. Approval of Minutes

B. Alumni Association Report

C. Closed Session (if necessary)

D. University Development Report

BOARD DINING ROOM

12:15 p.m. Lunch Available

BOARD CONFERENCE ROOM - RICHARD BLAND COLLEGE COMMITTEE

12:45-2:00 p.m. Richard Bland College Committee
(President McNeer, Provost Lindquist)
Dennis H. Liberson
Anita O. Poston
Jeffrey B. Trammell
Alexandra Duckworth
D. Ryan Goodwin

Kathy Y. Hornsby, Chair
Sarah I. Gore, Vice Chair

- A. Approval of Minutes
- B. Closed Session (if necessary)

Board of Visitors
SCHEDULE
September 16-18, 2009

THURSDAY, SEPTEMBER 17:

Richard Bland Committee (continued):

- C. General Reports
 - 1. Report from President
 - 2. Report from Provost
 - 3. Report from Dean of Administration and Finance
 - 4. Report from Director of Institutional Advancement
 - 5. Report from Faculty Representative
 - 6. Report from Student Representative
- D. Action Material
 - 1. **Resolution 14**, page 103
 - 2. **Resolution 15**, page 104
 - 3. **Resolution 16**, page 105
 - 4. **Resolution 17**, page 106
- E. Informational Material
 - 1. Enclosure I, page 107
 - 2. Enclosure J, pages 108-113

BOARD ROOM - COMMITTEE ON ATHLETICS

2:00-2:30 p.m.	<u>Committee on Athletics</u> (Mr. Driscoll)	Sarah I. Gore, Chair John W. Gerdelman, Vice Chair
	A. Report from Director of Athletics B. Team Reports C. W&M Athletics Mission Statement/Goals D. Mascot Process Update E. "Do You Know" Exam F. Special Events	

2:45-3:45 p.m.	Provost Report and Faculty Presentation	Ms. Poston
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BOARD ROOM - COMMITTEE ON STUDENT AFFAIRS

3:45-4:20 p.m.	<u>Committee on Student Affairs</u> (Ms. Ambler)	John Charles Thomas, Chair Suzann W. Matthews, Vice Chair
	A. Report from Vice President for Student Affairs B. Student Health on Campus C. Update on Center for Student Diversity D. Report from Student Liaisons	

Board of Visitors
SCHEDULE
September 16-18, 2009

THURSDAY, SEPTEMBER 17:

BOARD ROOM - COMMITTEE ON STRATEGIC INITIATIVES

4:30-6:00 p.m.	<u>Committee on Strategic Initiatives</u> (Mr. Golden)	Jeffrey B. Trammell, Chair Janet M. Brashear, Vice Chair
	A. Comments by Strategic Initiatives Committee Chair	Ms. Brashear
	B. Overview of the Strategic Plan	
	1. Update on the Strategic Planning Process	
	2. Implementation Steps for FY10	
	3. University Scorecard	
	C. Communications Review	
6:00 p.m.	Recess committee meetings	

GREAT HALL and PORTICO - SIR CHRISTOPHER WREN BUILDING

6:45 p.m.	Reception
7:15 p.m.	Board Dinner

Board of Visitors
SCHEDULE
September 16-18, 2009

FRIDAY, SEPTEMBER 18:

BOARD DINING ROOM

7:15 a.m. Continental breakfast available

BOARD ROOM - BOARD OF VISITORS MEETING:

AGENDA ITEMS
Board of Visitors Meeting
The College of William and Mary in Virginia

September 16-18, 2009
Board Room - Blow Memorial Hall

COLLEGE OF WILLIAM AND MARY

Resolution 1, page 13	Establishment of the Campus Assessment and Intervention Team
Resolution 2, pages 17-18	College of William and Mary FY2010-12 Operating Budget Requests
Resolution 3, pages 36-37	Virginia Institute of Marine Science FY2010-12 Operating Budget Requests
Resolution 4, page 44	Demolition of Multiple Structures
Resolution 5, pages 54-56	Resolution of the Board of Visitors of the College of William and Mary - Pooled 9(D) Bond Projects: Improve Athletic Facilities, Construct/Replace Cooling Plant and Utility Improvements
Resolution 6, page 57	Utility Easements
Resolution 7, pages 58-59	Conservation Easement: School of Business Site
Resolution 8, pages 61-62	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 9, pages 63-74	Appointments to Fill Vacancies in the Professionals and Professional Faculty
Resolution 10, page 75	Confirmation of Academic Tenure
Resolution 11, page 76	Designated Professorship
Resolution 12, page 77	Faculty Leaves of Absence
Resolution 13, pages 78-97	Revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science

Board of Visitors
AGENDA ITEMS
September 16-18, 2009

Enclosure A, page 11	Report of Internal Audit Activity Since April 17, 2009
Enclosure B	Investment Update for Periods Ending June 30, 2009 (see separate booklet)
Enclosure C, pages 19-23	2009 Debt Management Report
Enclosure D, pages 24-33	College of William and Mary Operating Budget Summary
Enclosure E, pages 34-35	Statement of Endowment Funds – Preliminary June 30, 2009
Enclosure F, page 38	Virginia Institute of Marine Science Operating Budget Summary
Enclosure G, pages 40-43	Virginia Institute of Marine Science Capital Outlay Project Progress Report
Enclosure H, pages 45-53	College of William and Mary Capital Outlay Project Progress Report

RICHARD BLAND COLLEGE

Resolution 14, page 103	Appointment of Assistant Professor of Biology - Kevin Peters
Resolution 15, page 104	Appointment of Assistant Professor of Biology - Angela Burcham
Resolution 16, page 105	Appointment of Assistant Professor of Mathematics – Lauran Johnson
Resolution 17, page 106	2010-2012 Biennium Budget Requests
Enclosure I, page 107	Capital Outlay Progress Report
Enclosure J, pages 108-113	Capital Campaign Interim Report

COMMITTEE ON AUDIT

September 16, 2009

4:00 – 5:00 p.m.

Board Conference Room - Blow Memorial Hall

Thomas E. Capps, Chair
Colin G. Campbell, Vice Chair

I. Introductory Remarks - Mr. Capps

II. Approval of Minutes – April 17, 2009

III. Closed Session (if necessary):

IV. Open Session

A. Certification of Closed Session **Resolution**

Chair should review topic discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.

B. Report from Director of Internal Audit - Michael L. Stump

C. Report of Internal Audit Activity Since April 17, 2009 – Enclosure A.

V. Discussion

VI. Adjourn

COMMITTEE ON AUDIT
MINUTES – APRIL 17, 2009

MINUTES
Committee on Audit
April 17, 2009
Board Conference Room - Blow Memorial Hall

Attendees: Thomas E. Capps, Chair; Charles A. Banks, III, Vice Chair; and R. Philip Herget, III. Others present: Kiersten L. Boyce; Michael J. Fox; Samuel E. Jones; Anna B. Martin; and Michael L. Stump.

Chair Thomas Capps called the meeting to order at 8:32 a.m. Recognizing that a quorum was present, Mr. Capps moved the adoption of the minutes of the February 5, 2009 meeting; the motion was duly seconded by Mr. Banks and approved by unanimous voice vote of the Committee.

Mr. Capps moved that the Committee on Audit convene in closed session for the purpose of discussing reported misconduct by an identified employee, performance issues with specific employees, and to receive briefings by staff members regarding specific legal matters, as provided for in Section 2.2-3711.A.1 and 7 of the Code of Virginia. Motion was seconded by Mr. Herget and approved by voice vote. Observers were asked to leave the room and the Committee went into closed session at 8:34 a.m.

The Committee reconvened in open session at 9:00 a.m. Mr. Capps reviewed the topics discussed in the closed session and moved the adoption of the **Resolution** certifying the closed session was held in accordance with the Freedom of Information Act. Motion was seconded by Mr. Banks and approved by voice vote of the Committee members. (Certification **Resolution** is appended.)

Mr. Banks asked Vice President for Finance Sam Jones about the progress of the corrective actions concerning financial reporting. Mr. Jones was pleased with the progress to date and commended Sherree Walker, Assistant Director of Financial Reporting, and Bert Brummer, Director of Financial Operations, for their efforts to address the Auditor of Public Accounts' concern.

Mr. Capps asked Director of Internal Audit Michael Stump for his report of Internal Audit Activity. Mr. Stump referred the Committee to the Report of Internal Audit Activity in Enclosure K and briefly discussed the two projects completed since February 2009 as well as the projects in process. Mr. Stump and Vice President for Administration Anna Martin discussed the College's risk management efforts and the Risk Management Steering Committee (RMSC) chaired by Ms. Martin. Mr. Stump told the Committee that he was pleased that Provost Geoff Feiss, Vice President Sam Jones, Vice Provost Dennis Manos, Associate Provost and CIO Courtney Carpenter, Information Security Officer Pete Kellogg, and Legal Affairs Coordinator Kiersten Boyce are members of the RMSC – demonstrating executive management's commitment to risk management. Mr. Stump is also a member of the RMSC. Ms. Martin offered to discuss risk management in more detail during the September 2009 meeting. Mr. Capps agreed.

Mr. Capps moved that, pursuant to Section 2.2-3711.A.1 of the Code of Virginia, the meeting be closed to discuss personnel matters involving an identifiable College employee. Motion was

Committee on Audit

MINUTES

Page 2

seconded by Mr. Herget and approved by voice vote. Observers were asked to leave the room and the Committee went into closed session at 9:21 a.m.

The Committee reconvened in open session at 9:35 a.m. Mr. Capps reviewed the topic discussed in the closed session and moved the adoption of the **Resolution** certifying the closed session was held in accordance with the Freedom of Information Act. Motion was seconded by Mr. Banks and approved by voice vote of the Committee members. (Certification **Resolution** is appended.)

There being no further business, the Committee adjourned at 9:35 a.m.

Committee on Audit

Resolution A-1

April 16, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Audit has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

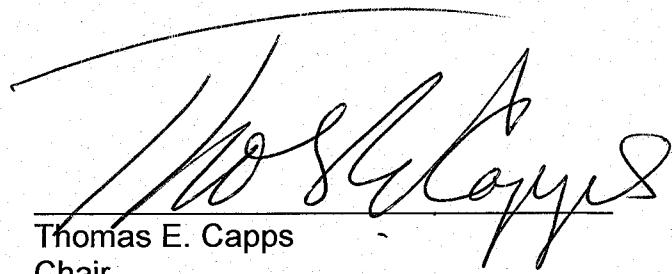
NOW, THEREFORE, BE IT RESOLVED, That the Committee on Audit, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Audit.

VOTE

AYES: **3**

NAYS: **0**

ABSENT DURING CLOSED SESSION:


Thomas E. Capps
Chair
Committee on Audit

Committee on Audit

April 16, 2009

Resolution A-1

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Audit has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

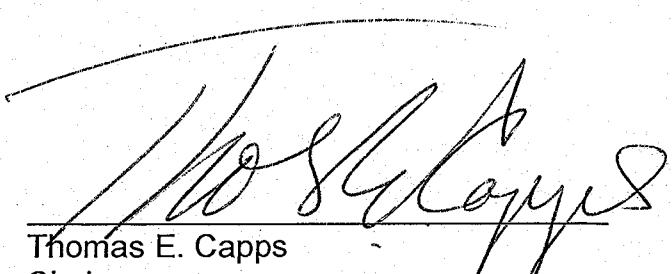
NOW, THEREFORE, BE IT RESOLVED, That the Committee on Audit, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Audit.

VOTE

AYES: **3**

NAYS: **0**

ABSENT DURING CLOSED SESSION:


Thomas E. Capps
Chair
Committee on Audit



Board of Visitors

Enclosure A

September 16-18, 2009

Page 1 of 1

COLLEGE OF WILLIAM AND MARY and RICHARD BLAND COLLEGE
REPORT OF INTERNAL AUDIT ACTIVITY SINCE APRIL 2009

<u>Projects</u>	<u>Completion Date</u>
• Student Assembly	February 5
• William and Mary Police Department – Captain Interviews	May 15
• One-card reconciliation (interim memo)– management request	May 19
• ARMICS – fixed assets	June 2
• ARMICS – investments	June 21
• Williamsburg Child Care Center	July 8
• ARMICS – payroll	July 17
• William and Mary Police Department overtime rates – follow-up	September 4

Projects in process

- ARMICS (Agency Risk Management and Internal Control Standards)
- ARMICS – grants and contracts
- Ash Lawn Opera Festival Foundation
- Assist Auditor of Public Accounts
- Banner Security and Controls Audits – WM and RBC
- Benchmarking Committee – President's request
- Small Purchase Charge Card Program
- Restructuring
- Risk Management Steering Committee – management request

COMMITTEE ON ADMINISTRATION
September 16, 2009
5:00 – 6:00 p.m.
Board Room - Blow Memorial Hall

John W. Gerdelman, Chair
R. Philip Herget III, Vice Chair

- I. Introductory Remarks – Mr. Gerdelman
- II. Approval of Minutes – April 15, 2009
- III. Report from Provost – Michael R. Halloran
- IV. Report from Vice President for Administration – Anna B. Martin
 - A. Establishment of the Campus Assessment and Intervention Team.
Resolution 1.
- V. Report from Associate Vice Provost for Information Technology – Courtney Carpenter
- VI. Closed Session (if needed)
- VII. Open Session — Certification of Closed Session **Resolution**

Chair should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.
- VIII. Discussion
- IX. Adjourn

COMMITTEE ON ADMINISTRATION

MINUTES – APRIL 15, 2009

MINUTES
Committee on Administration
April 15, 2009
Board Room – Blow Memorial Hall

Committee Members: John W. Gerdelman, Chair; Henry C. Wolf, Vice Chair; Janet Brashear, Timothy P. Dunn, John Charles Thomas. Others present: Rector, Michael K. Powell; Board member Suzann W. Matthews, and Jeffrey B. Trammell; Faculty Assembly member Katherine M. Kulick; Faculty members Lynda Butler and Dennis Taylor; Courtney Carpenter, Anna B. Martin, Samuel E. Jones, and other administrative staff.

Chair John W. Gerdelman called the meeting to order at 4:30 p.m. Recognizing that a quorum was present, Mr. Gerdelman opened the meeting with a brief introduction and requested a motion to approve the minutes of February 5, 2009. Motion was made by Mr. Wolf, seconded by Ms. Brashear, and approved by voice vote.

Mr. Gerdelman turned the meeting over to Ms. Martin who introduced the Committee on Sustainability (COS) Co-Chairs, Lynda Butler and Dennis Taylor. Ms. Butler provided a powerpoint overview of the committee's origins, history, structure, staffing and funding. Since its founding in October 2008, COS has developed a "Sustainability Roadmap" by leveraging the knowledge and experience of faculty, staff and volunteers. The student-instituted "green fee" generated \$209K in its first academic year, of which \$40K became an endowment, and the rest used on student grants, and small and large impact projects, using multiple working groups to identify and focus on particular issues. The committee asked about the COS's "wide swath" given that many companies and institutions choose to put all effort into a single area. The co-chairs cited student involvement and passion. The College's success has attracted attention from other institutions. The committee offered their appreciation of this effort and requested that the powerpoint presentation be made available on the College's website.

Associate Provost for Information Technology, Mr. Courtney Carpenter, updated the committee on the decision not to include a written report this April. In discussions between the committee chair and Mr. Carpenter, they decided the old report was a "relic" of the ERP effort. A new baseline report will be provided at the September 2009 meeting in order to kick-off a year long study of IT activities, as they relate to the new Strategic Plan.

Vice President for Administration, Anna Martin reported briefly on restructuring and revised language allowing a part time building official within the renegotiated management agreement. The agreement will be in place until 2012; if the Governor has no changes, the agreement will last until 2015. Ms. Martin also reported that the Risk Management pilot program will move from the Registrar's office to the department of Athletics. The auditor, Michael Stump, informed the committee that the College's progress in Risk Management was very positive.

Vice President for Finance, Samuel Jones brought to the committee for their consideration, **Resolution 1**, Code of Ethics, based on the Commonwealth's template as well as codes of other institutions. The committee discussed how an institution might gauge whether such a code covered all things. Mr. Jones postulated that implementation could be addressed at the unit level, with each department developing the applicable specificity. The College is only one year into

Committee on Administration

MINUTES

Page 2

its ARMICS effort, and adoption of the code as presented will bring the institution into compliance with current law. Mr. Gerdelman requested a motion. Mr. Wolf so moved; Mr. Thomas seconded and resolution 1 was approved by a voice vote of the committee. The committee requested that the code be an appendix to the handbooks for faculty, staff, students and professionals.

There being no further business, the Committee adjourned at 5:20 p.m.



**COLLEGE OF WILLIAM AND MARY
ESTABLISHMENT OF THE
CAMPUS ASSESSMENT AND INTERVENTION TEAM**

WHEREAS, The General Assembly of Virginia amended and reenacted §44-146.18 of the Code of Virginia by adding in Chapter 1 of Title 23 sections numbered 23-9.2:9, 23-9.2:10, and 23-9.2:11 relating to crisis and emergency management for public institutions of higher education; and

WHEREAS, §23-9.2:10 states that “The board of visitors or other governing body of each public institution of higher education shall determine a committee structure on campus of individuals charged with education and prevention of violence on campus”; and

WHEREAS, §23-9.2:10 B and C provide that the committee shall include members from law enforcement, student affairs, human resources, counseling services, residence life, and other constituencies as needed and “shall be charged with (i) providing guidance to students, faculty and staff regarding recognition of threatening or aberrant behavior that may represent a threat to the community; (ii) identification of members of the campus community to whom threatening behavior should be reported; and (iii) policies and procedures for the assessment of individuals whose behavior may present a threat, appropriate means of intervention with such individuals, and sufficient means of action...,” which policies and procedures shall be implemented by a threat assessment team; and

WHEREAS, The College recognizes and endorses the value of establishing such a committee for these purposes;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that the Campus Assessment and Intervention Team be established to carry out the purposes of §23-9.2:10 of Chapter 1 of Title 23 of the Code of Virginia, including creation of specific threat assessment teams as necessary, and other related purposes; and

FURTHER RESOLVED, that the Team membership shall include representatives from law enforcement, student affairs, human resources, residence life, counseling services, and legal affairs, as well as other individuals the Team may require from time to time.

EXECUTIVE COMMITTEE
September 17, 2009
8:00 – 9:00 a.m.
Rector's Office - Blow Memorial Hall

Henry C. Wolf, Chair
John W. Gerdelman, Vice Chair
Janet M. Brashear, Secretary

- I. Introductory Remarks - Mr. Wolf
- II. Approval of Minutes – April 15, 2009
- III. Closed Session (if necessary)
- IV. Open Session - Certification of Closed Session **Resolution**

Chair should review topic discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.

- V. Adjourn

EXECUTIVE COMMITTEE

MINUTES – APRIL 15, 2009

MINUTES
Executive Committee
April 15, 2009
Rector's Office – Blow Memorial Hall

Attendees: Michael K. Powell, Chair; Henry C. Wolf, Vice Chair, John W. Gerdelman; Suzann W. Matthews; Anita O. Poston; Jeffrey B. Trammell; Barbara B. Ukrop. Others in attendance: President W. Taylor Reveley III; Michael J. Fox.

Chair Michael Powell called the meeting to order at 5:30 p.m. Recognizing that a quorum was present, Mr. Powell moved adoption of the minutes of the meeting of February 4, 2009. Motion was seconded by Ms. Matthews and approved by voice vote of the Committee.

Mr. Powell moved that the Executive Committee of the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing specific college employees; and matters pertaining to honorary degrees, as provided for in Section 2.2-3711.A.1., and 10., of the Code of Virginia. Motion was seconded by Ms. Matthews and approved by voice vote. The observers were asked to leave the room and the Committee went into closed session at 5:40 p.m.

The Committee reconvened in open session at 7:05 p.m. Mr. Powell reviewed the topics discussed during closed session for the benefit of the observers, then moved adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Ms. Matthews and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended).

There being no further business, the Committee adjourned at 7:05 p.m.

Executive Committee

Resolution EC-1

April 15, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Executive Committee has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3711.A.10. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

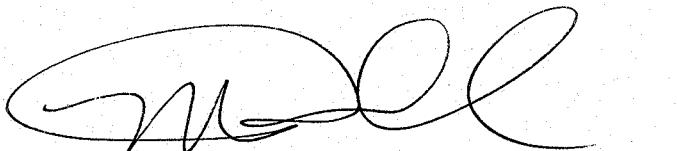
NOW, THEREFORE, BE IT RESOLVED, That the Executive Committee, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Executive Committee.

VOTE

AYES: **7**

NAYS: **0**

ABSENT DURING CLOSED SESSION:



Michael K. Powell
Chair
Executive Committee

COMMITTEE ON FINANCIAL AFFAIRS

September 17, 2009

9:00 - 10:15 a.m.

Board Room - Blow Memorial Hall

Charles A. Banks III, Chair

Robert E. Scott, Vice Chair

- I. Introductory Remarks - Mr. Banks
- II. Approval of Minutes
 - A. April 16, 2009
 - B. Investments Subcommittee meeting – May 21, 2009
 - C. Investments Subcommittee meeting – September 3, 2009
- III. Investment Portfolio Evaluation Overview - Joseph W. Montgomery, Wachovia Securities
 - D. Investment Update for Periods Ending June 30, 2009.
Enclosure B. (see separate booklet)
- IV. Closed Session (if necessary)
- V. Open Session - Certification of Closed Session **Resolution**

Chair should review topic discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct a roll call vote of the committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.
- VI. Report from Vice President for Finance Samuel E. Jones
 - A. Budget Reduction Overview: State Revenue Shortfall
 - B. FY 2010-12 Operating Budget Requests. **Resolution** 2.
 - C. 2009 Debt Management Report. Enclosure C.
 - D. Operating Budget Summary. Enclosure D.
 - E. Statement of Endowment Funds – Preliminary – June 30, 2009.
Enclosure E.

COMMITTEE ON FINANCIAL AFFAIRS
September 17, 2009

VII. Report from Virginia Institute of Marine Science Director of Planning and Budget
Carolyn R. Cook

- A. FY 2010-12 Operating Budget Requests. **Resolution 3.**
- B. Operating Budget Summary. Enclosure F.

VIII. Discussion

IX. Adjourn

COMMITTEE ON FINANCIAL AFFAIRS

MINUTES - APRIL 16, 2009

Investments Subcommittee - MAY 21, 2009 and SEPTEMBER 3, 2009

MINUTES
Committee on Financial Affairs
April 16, 2009
Board Room - Blow Memorial Hall

Attendees: Committee members Henry C. Wolf, Chair; Charles A. Banks, III, Vice-Chair; Colin G. Campbell; Timothy P. Dunn; John W. Gerdelman; R. Philip Herget III; Suzann W. Matthews; and Katherine M. Kulick. Others in attendance: Board members Michael K. Powell, Rector; Kathy Y. Hornsby; Anita O. Poston; Robert E. Scott; John Charles Thomas; Jeffrey B. Trammell; Barbara B. Ukrop; and Valerie R. Hopkins, student representative. President W. Taylor Reveley III; Provost P. Geoffrey Feiss; Virginia Institute of Marine Science Dean and Director John T. Wells; other College and VIMS staff; and staff from Wachovia Securities, the Board of Visitors' investment consultant.

President Reveley introduced and welcomed Michael Halleran, the new Provost for the College, and Davison Douglas, the new Dean of the Marshall-Wythe School of Law. A word of thanks was expressed to the Search Committees for both positions.

Henry Wolf, Chair, convened the Committee meeting at 9:15 a.m., noting the financial challenges the College currently faces due to reduced State funding. He also highlighted the agenda items to be discussed which included the proposed operating budget and related tuition and fees for FY 2009-2010; a revision to the Investment and Spending Policy for Endowment, which included technical changes consistent with State law and a section on social responsibility; and Wachovia's investment report.

Recognizing that a quorum was present, the Chair asked for a motion to adopt the minutes of the committee meeting of February 5, 2009. Motion was made by Mr. Gerdelman, seconded by Mr. Dunn, and approved by voice vote of the Committee.

Mr. Wolf then invited Vice President Jones to present an overview of the College's FY 2009-10 budget. Mr. Jones began by identifying the following Operating Budget Priorities:

- * Maintain quality of academic programs
- * Balance revenue need with student affordability
- * Recognize one-time nature of Federal stimulus funds and permanent reduction in State support
- * Use all fund sources available to address funding requirements
- * Invest in College's infrastructure
- * Continue to aggressively seek private funds and other revenue sources

Vice President Jones then discussed the impact of the reduction in State support for operations, which has declined \$10.5 million since FY 2008. Budget balancing actions for FY 2010 will include a combination of budget reductions, revenue offsets and federal stimulus funds. However, Mr. Jones noted the federal funds will be available only through FY 2011 and will defer, not eliminate, the impact of the shortfall.

Committee on Financial Affairs
MINUTES
Page 2

For FY 2010, estimated revenue for the College, excluding private funds, totals \$256.2 million and estimated expenditures by major program, excluding private funds, totals \$254.6 million. Educational and general programs are supported by 29.6% State general funds and 70.4% nongeneral funds, including tuition revenue and federal stimulus funds, providing a total of \$138.5 million for the program. Expenditures across the program reflect the College's priorities, with approximately 72% of available resources allocated for instruction and academic support. A significant growth in Plant Operations reflects the impact of new facilities coming on-line and the rising cost of utilities. Auxiliary enterprise revenue for FY 2010 is projected at \$76.1 million, an increase of 3.5% over current year levels, and is supported primarily by increases in student fees. Expenditures are expected to increase by 3.1% to \$74.5 million, due to increases in debt service and utility costs.

Proposed tuition rates for FY 2009-10 reflect the College's need to raise tuition to support new facilities coming on-line, undergraduate need based financial aid, utility increases, buildings and grounds maintenance, and to partially offset the impact of State funding reductions. Tuition is recommended to increase \$298 (4.9%) for in-state undergraduates and \$1220 for out-of-state undergraduates, with graduate and professional school increases for in-state and out-of-state students ranging from \$0 of \$1311.

A lengthy discussion ensued regarding whether tuition for FY 2009-10 should be increased more than the proposed amount. The Chair reminded the committee members that the strategic planning process is currently underway and includes a rebuilding of the College's financial model, which may impact future tuition rates.

Mr. Wolf then asked for a motion to approve the following resolutions as a block: **Resolution 4**, FY2009-10 Operating Budget for Educational and General Programs; **Resolution 5**, FY2009-10 Tuition and Fee Structure for Full- and Part-time Students; **Resolution 6**, FY2009-10 Auxiliary Enterprise Operating Budgets; **Resolution 7**, FY2009-10 Sponsored Programs Operating Budget; **Resolution 8**, FY2009-10 State Appropriated Student Financial Assistance; **Resolution 9**, FY2009-10 Applied Music Fee; **Resolution 10**, FY2009-10 Board of Visitors Private Funds Budget; and **Resolution 11**, Investment and Spending Policy for Endowment. Motion was made by Mr. Gerdelman, seconded by Ms. Matthews, and approved by voice vote of the Committee.

VIMS Director of Planning and Budget, Carolyn Cook reviewed the Institutional Priorities for the Virginia Institute of Marine Science and discussed budget balancing actions that will be implemented at VIMS to offset reduced State support. She then presented the proposed FY 2009-10 Operating Budget for VIMS. Mr. Wolf asked for a motion to approve **Resolution 12**, FY2009-10 Operating Budget. Motion was made by Mr. Gerdelman, seconded by Mr. Scott, and approved by voice vote of the Committee.

Mr. Wolf then called on Joseph Montgomery and the staff from Wachovia Securities, investment consultants to the Board of Visitors, for a report on investment performance. The total market value of the BOV allocation, as of March 31, 2009, was at \$36,347,468, which reflects the continuation of a struggling economy and declining markets. The Investments Subcommittee

Committee on Financial Affairs

MINUTES

Page 3

will be reviewing asset allocations and shifts in strategic outlook and make recommendations at the September 2009 meeting.

The Chair moved that the Committee go into closed session pursuant to Section 2.2-3711.A.8. of the Code of Virginia to discuss matters related to contracts for services. Observers were asked to leave the room and the Committee went into closed session at 10:45 a.m.

The Committee reconvened in open session at 11:05 a.m. Mr. Wolf moved adoption of the Resolution certifying the closed session as held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Banks and approved by roll call vote of the Committee members conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Mr. Wolf asked for a motion to accept the recommendation of Wachovia Securities that the current U.S. mid-cap value and international equity fund managers be replaced and that Artisan Partners LP be retained as the College's U.S. mid-cap value manager and Artio Global Management be retained as the College's international equity fund manager and to adopt **Resolution 43**, Appointment of Investment Managers. Motion was made by Mr. Dunn, seconded by Ms. Matthews, and approved by voice vote of the Committee. (**Resolution 43** is appended.)

There being no further business, the Committee adjourned at 11:07 a.m.

Committee on Financial Affairs

Resolution F-1

April 16, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Financial Affairs has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

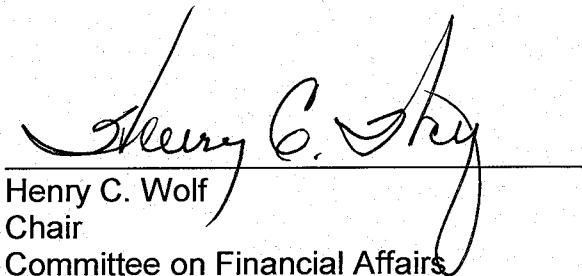
NOW, THEREFORE, BE IT RESOLVED, That the Committee on Financial Affairs, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Financial Affairs.

VOTE

AYES: 7

NAYS: 0

ABSENT DURING CLOSED SESSION:



Henry C. Wolf
Chair
Committee on Financial Affairs

**COLLEGE OF WILLIAM AND MARY
APPOINTMENT OF INVESTMENT MANAGERS**

At the November 19, 2008 meeting of the Committee on Financial Affairs, Wachovia Securities, financial advisor to the Board of Visitors for investment of private funds, recommended that the Board consider replacing its U.S. mid-cap value and international equity fund managers. This recommendation resulted from Wachovia's evaluation of the performance of the Board's existing managers in these areas relative to other manager options. As a result, the Committee authorized Wachovia Securities to issue a request for proposals (RFP) in each of these areas.

On April 16, 2009, Wachovia Securities presented the results of the RFP process, recommending that the Board replace its current U.S. mid-cap value and international equity fund managers with Artisan Partners LP and Artio Global Management, respectively. The Committee on Financial Affairs concurred with this recommendation.

THEREFORE, BE IT RESOLVED that the Board of Visitors of the College of William and Mary in Virginia accepts the recommendation of the Committee on Financial Affairs that its current U.S. mid-cap value and international equity fund managers be replaced and that Artisan Partners LP be retained as the College's U.S. mid-cap value manager and Artio Global Management be retained as the College's international equity fund manager.



MINUTES
Investments Subcommittee
Committee on Financial Affairs
May 21, 2009
Board Room – Blow Memorial Hall

Attendees: Charles A. Banks, III, Chair; John W. Gerdelman; Timothy P. Dunn. Others in attendance: Samuel E. Jones; Michael J. Fox; representatives from Wachovia Investments.

Chair Charles Banks called the meeting to order at 11:35 a.m.

Following brief welcoming remarks, Mr. Banks moved that the Investments subcommittee of the Board of Visitors Committee on Financial Affairs convene in Closed Session for the purpose of discussing investment matters relating to the investment of public funds, as provided for in Section 2.2-3711.A.6., of the Code of Virginia. Motion was seconded by Mr. Gerdelman and approved by voice vote. The observers were asked to leave the room and the Committee went into closed session at 11:40 a.m.

The subcommittee reconvened in open session at 1:15 p.m. Mr. Banks reviewed the topic discussed during closed session for the benefit of the observers, then moved adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Dunn and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended).

There being no further business, the subcommittee adjourned at 1:15 p.m.

Investments Subcommittee

May 21, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Investments Subcommittee of the Board of Visitors' Committee on Financial Affairs has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Subcommittee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Investments Subcommittee of the Committee on Financial Affairs, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Investments Subcommittee.

VOTE

AYES: 3

NAYS: 0

ABSENT DURING CLOSED SESSION:



Charles A. Banks III
Chair, Investments Subcommittee of the
Committee on Financial Affairs

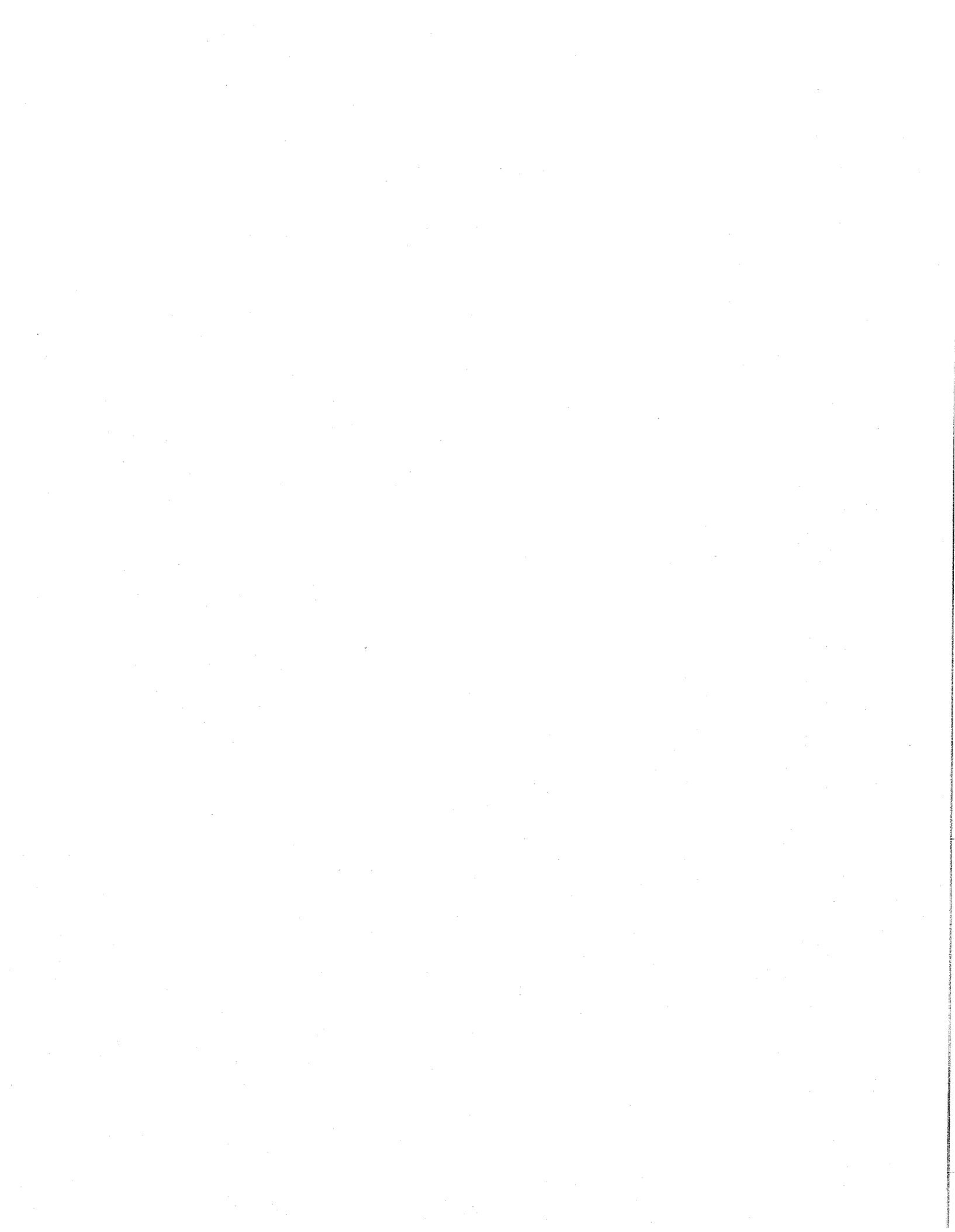
MINUTES
Investments Subcommittee
Committee on Financial Affairs
September 3, 2009
Board Room – Blow Memorial Hall

On September 3, 2009 at 1:00 p.m., Charles Banks, Chair of the Investments Subcommittee of the Board of Visitors Committee on Financial Affairs and John Gerdelman, subcommittee member, met in the Board Room of Blow Hall with representatives of the Board of Visitors investment consultant, Wells Fargo Advisors. Topics discussed with its advisors included the following:

1. Proposed changes to the Board of Visitor's asset allocation parameters as reflected in the Board Investment Policy.
2. Recommendations of fund managers to allow the Board of Visitors to shift its fixed income investments from passive investment to an active Core Plus Fixed Income approach.
3. Opportunities to invest a portion of the Board of Visitors endowment in alternative investments.

The members present reached a consensus to recommend to the Committee on Financial Affairs a series of actions related to the above topics. These recommendations will be brought to the Committee during the September meeting of the Board of Visitors.

There being no other business, the meeting was adjourned at 3:00 p.m.



COLLEGE OF WILLIAM AND MARY

FY 2010-12 OPERATING BUDGET REQUESTS

Using guidance from the Governor's Office, the Secretary of Education, and the State Department of Planning and Budget, the College of William and Mary has developed operating budget requests for consideration by the Governor as part of the Commonwealth's 2010-12 budget development process.

The initial step in the Commonwealth's budget development process was the Spring 2009 submission of a six year capital outlay plan by each agency and institution. This plan continues to be under review by Commonwealth of Virginia agencies as the Governor works to finalize his 2010-12 budget recommendations. Given the state's overall revenue position, funding of new capital outlay projects will likely depend on its ability to issue additional long-term debt while maintaining its AAA bond rating.

Currently, agencies and institutions are working with the Department of Planning and Budget to develop base budgets that accurately reflect budget actions taken by the Governor and General Assembly during the 2008-10 biennium. At this point we expect that some or all of the budget reductions imposed on the College for FY 2010 will become base budget reductions for the 2010-12 biennium. FY 2012 must also address the loss of federal stimulus funds currently providing partial support for a variety of state programs and activities.

Given the Commonwealth's revenue situation, operating budget requests are limited in number and scope, addressing areas where the College is likely to allocate funds over the next two years. While consistent with the current strategic planning effort, these requests do not attempt to address all of the priorities that will emerge from strategic planning.

Specific requests are not included for items typically considered "state-wide" issues by the Commonwealth of Virginia. These items include faculty and staff salaries, undergraduate student financial aid, and continuation of the Higher Education Equipment Trust Fund program.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the administration's recommended operating budget requests for the College for submission to the Commonwealth as part of the 2010-12 budget development process.

COLLEGE OF WILLIAM AND MARY**FY 2010-12 OPERATING BUDGET REQUESTS****• Facilities Support**

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$1,757,800 GF	\$2,044,900 GF	
\$ 89,600 NGF	\$ 110,800 NGF	
10.00 FTE	10.00 FTE	

This request recognizes the fiscal impact of bringing new facilities on-line over the course of the 2010-12 biennium. Over this period the School of Education (July, 2010), the Sherman and Gloria Cohen Career Center (November, 2010), the Small Hall Addition (February, 2011), and the Power Plant Addition (September, 2010) will come on-line, providing an additional 153,000 square feet of space to support the educational programs of the College.

• Graduate Student Financial Aid

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$633,000 GF	\$1,266,000 GF	

The 2007 study of the graduate financial aid gap across the College's various graduate programs documented a significant funding shortfall based on 1) non-competitive stipends across the doctoral and masters programs in Arts and Sciences and Education, 2) the need to provide support for additional graduate students in programs that have reduced the number of students receiving awards in order to keep stipend levels at anywhere near a competitive level, and 3) the need to support a "critical mass" of graduate students in certain programs. The College's competitive position is being further eroded as other institutions cover all or part of the cost of health insurance required by graduate students. This proposal would increase both the level of support per student and the number of students in doctoral programs across campus.

• Utilities and Other Contract Related Cost Increases

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$527,000 GF	\$1,100,000 GF	

This proposal requests state support for anticipated cost increases in utilities, maintenance contracts, leases, and other items across the university. While the College continues to make progress in energy management, rate increases result in additional expense for the College.

COLLEGE OF WILLIAM AND MARY

2009 DEBT MANAGEMENT REPORT

The College of William and Mary Debt Management Policy was established to address all forms of long-term debt including fixed and variable rate options for capital construction projects and capital leases. Key objectives of the policy include the following:

- To provide guidance to the College in undertaking long-term debt obligations benefiting the College;
- To provide a structured framework for the issuance of long-term debt;
- To provide an on-going process for the College to evaluate the level of its annual debt service and consolidated debt burden; and
- To document the exercise of due diligence in the execution and/or management of the College debt portfolio and use of its financial resources.

The Debt Management Policy is applicable to the College of William and Mary, the Virginia Institute of Marine Science, and Richard Bland College.

Background

To date, the College of William and Mary has issued little of its own debt but rather had debt issued on its behalf by the Commonwealth of Virginia. While the College remains responsible for principal and interest associated with this debt, this approach allows the College to minimize issuance costs and take advantage of the Commonwealth's strong credit position.

Long-term debt is used primarily to support the construction or renovation of major auxiliary facilities including residence halls, university centers and dining facilities, parking improvements, and recreational and athletic facilities. College supported debt service for academic facilities has been used to provide supplemental funding for projects receiving significant support from the Commonwealth or for projects where significant private support is available. The typical debt vehicle is a 20 years, fixed rate 9(c) or 9(d) bond issued by the Commonwealth of Virginia. Over the course of the bond period, the Treasurer of Virginia may refinance projects to take advantage of cost saving opportunities.

Standard and Poor's Bond Rating

The College was required to be rated by one of the major credit rating firms as part of its application for Level 3 status under the higher education restructuring act. The Act required that institutions have at least an "AA-" credit rating for consideration as a Level 3 institution. In July, 2008, Standard and Poor's reaffirmed its "AA" issuer credit rating for the College citing its strong student quality and demand, consistent break-even financial performance, and solid fund raising and endowment.

College of William and Mary

Current Debt Position—As of June 30, 2009, outstanding long-term debt totaled \$186.3 million consisting of \$42.5 million in 9(c) bonds, \$143.5 million in 9(d) bonds; and \$0.3 million in other (see Appendix A). Section 9(c) bonds are general obligation bonds issued by the Commonwealth on behalf of the College pursuant to Section 9 of Article X of the Constitution of Virginia. As such, while the College is responsible for repayment, these bonds are backed by the full faith and credit of the Commonwealth. Section 9(d) bonds are issued through the Virginia College Building Authority's Pooled Bond Program and backed by the general revenue pledge of the College. As debt is issued, the College's fee structure is adjusted to generate the funds necessary to support any new debt issuance or, in certain cases, private funds to support the necessary debt service are identified consistent with the requirements of the Debt Management Policy.

FY 2010 Debt Issues—Additional debt totaling \$14.4 million will be issued in fall 2009. Projects supported with this debt issuance include utility improvements (\$12.8 million) and improvements to athletic facilities (\$1.6 million). The College's FY 2010 fee structure as approved by the Board of Visitors in May, 2009 includes support for these projects.

Variable Rate Debt—The College currently has no outstanding variable rate debt.

Annual Debt Service Cost as Percentage of Total Operating Expense—The Debt Management Policy stipulates that maximum annual debt service cost as a percentage of total operating expense shall not exceed 10% and that debt issued in any given year shall be limited to an amount that allows the College's debt service to total operating expense ratio to remain at or below the 10% maximum. Information regarding this ratio follows:

	<u>Debt Service</u>	<u>Operating Expense</u>	<u>Ratio</u>
FY 2005	\$ 7,365,582	\$ 242,353,404	3.0%
FY 2006	\$ 9,455,463	\$ 265,176,627	3.6%
FY 2007	\$12,636,150	\$ 286,757,884	4.4%
FY 2008	\$14,339,019	\$ 327,733,851	4.4%
FY 2009 (e)	\$15,344,437	\$ 334,288,528	4.6%
FY 2010 (e)	\$17,045,481	\$ 340,974,299	5.0%

(e) The FY 2009 ratio remains preliminary pending finalization of the College's FY 2009 financial statements. The FY 2010 ratio reflects an estimate for debt service and two percent annual growth in operating expense above FY 2009 levels.

The increase in the debt service to operating expense ratio over this period reflects College investment in new or expanded campus facilities. Major projects include construction of the Jamestown Road Residence Halls, the Integrated Science Center, and the School of Business facility as well as expansion of the Student Recreation Center and upgrades to the College's utility systems.

Debt Service authorized by the Board of Visitors and the Commonwealth but not yet issued—Debt supported capital project previously authorized by the Board of Visitors and the Commonwealth for which the College has not yet requested that debt be issued includes the following:

<u>Project</u>	<u>Authorized Debt Service</u>
Campus Center Renovations	\$35,000,000

Virginia Institute of Marine Science

Current Debt Position—As of June 30, 2009, the Virginia Institute of Marine Science has no outstanding long-term debt nor have any new debt supported projects been authorized by the Board of Visitors or the Commonwealth of Virginia.

Richard Bland College

Current Debt Position—As of June 30, 2009, Richard Bland College does not have any long-term debt. In conjunction with providing on-campus housing for its students, the institution signed a Support and Operating Agreement with the Richard Bland College Foundation to operate the residence halls opened in Fall, 2008. The Foundation financed this project by issuing \$27 million in tax exempt revenue bonds through the Industrial Development Authorities of Prince George, Dinwiddie, Sussex, and Isle of Wight counties. The College has made a general revenue pledge approved by the 2007 General Assembly in support of the debt retirement and operating costs of the residence halls.

APPENDIX A

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Balance as of June 30, 2009</u>
Section 9(c) bonds payable:			
Dormitory, Series 2001A1	3.500 - 5.000	2021	810,000
Dormitory, Series 2002A1	2.500 - 5.000	2022	3,680,000
Dormitory, Series 2002R4	2.500 - 5.000	2013	170,000
Dormitory, Series 2002R9	2.500 - 4.000	2016	796,328
Dormitory, Series 2004B2	3.000 - 5.000	2017	381,908
Dormitory, Series 2004B3	3.000 - 5.000	2017	1,706,498
Dormitory, Series 2004B4	3.000 - 5.000	2018	3,417,264
Dormitory, Series 2004B5	3.000 - 5.000	2020	2,571,123
Dormitory, Series 2005A1	3.500 - 5.000	2026	5,235,000
Dormitory, Series 2006A1	4.000 - 5.000	2014	90,000
Dormitory, Series 2006A2	4.000 - 5.000	2015	1,430,000
Dormitory, Series 2008B	3.000 - 5.000	2013	394,880
Renovation of Dormitories			20,683,001
Graduate Housing, Series 2006A	4.000 - 5.000	2026	4,000,000
Graduate Housing, Series 2003R5	3.500 - 5.000	2011	1,083,911
Graduate Housing, Series 2008B	3.000 - 5.000	2028	2,395,000
Graduate Housing			7,478,911
University Center, Series 2002R5	2.500 - 5.000	2013	60,000
University Center, Series 2008B	3.000 - 5.000	2013	3,035,289
University Center			3,095,289
Underground Utility, Series 2002R8	3.500 - 5.600	2016	717,072
Underground Utility, Series 2004B1	3.000 - 5.000	2017	1,000,675
Underground Utility			1,717,747
Renovate Commons Dining Hall, Series 2005A2	3.500 - 5.000	2026	8,620,000
			41,594,948
Total bonds payable			(77,746)
Deferred Gain/(Loss) on Advance Refundings			1,017,338
Unamortized premiums (discounts)			\$ 42,534,540
Net bonds payable			

September 17-18, 2009

Page 5 of 5

<u>Description</u>	<u>Interest Rated (%)</u>	<u>Maturity</u>	<u>Outstanding Balance as of June 30, 2009</u>
Section 9(d) Bonds:			
Barksdale Dormitory, Series 2003A	2.000 - 5.000	2024	\$ 1,590,000
Barksdale Dormitory, Series 2004A	3.000 - 5.000	2025	9,485,000
Barksdale Dormitory, Series 2005A	3.500 - 5.000	2026	12,020,000
Barksdale Dormitory, Series 2006A	3.000 - 5.000	2027	1,825,000
William and Mary Hall, Series 2004B	3.000 - 5.000	2016	1,020,000
William and Mary Hall, Series 2007B	4.000 - 4.250	2018	165,000
Parking Deck, Series 2003A	2.000 - 5.000	2024	3,350,000
Parking Deck, Series 2004A	3.000 - 5.000	2025	2,065,000
Parking Deck, Series 2005A	3.500 - 5.000	2026	5,965,000
Recreation Sports Center, Series 2003A	2.000 - 5.000	2024	795,000
Recreation Sports Center, Series 2004A	3.500 - 5.000	2025	6,715,000
Recreation Sports Center, Series 2005A	3.500 - 5.000	2026	2,330,000
Improve Athletics Facilities, Series 2005A	3.500 - 5.000	2026	3,185,000
Improve Athletics Facilities, Series 2006A	3.000 - 5.000	2027	730,000
Marshall-Wythe Library, Series 1999A	5.000 - 6.000	2010	85,000
Marshall-Wythe Library, Series 2004B	3.000 - 5.000	2019	1,210,000
Law School Library, Series 2003A	2.000 - 5.000	2024	955,000
Law School Library, Series 2007A	4.500 - 5.000	2027	3,545,000
Magnet Facility, Series 2003A	2.000 - 5.000	2024	2,000,000
Williamsburg Hospital/School of Education, Series 2006A	3.000 - 5.000	2027	2,285,000
J. Laycock Football Facility, Series 2006A	3.000 - 5.000	2027	5,260,000
Residence Hall Fire Safety Systems, Series 2006A	3.000 - 5.000	2027	1,845,000
School of Business 2007A	4.500 - 5.000	2027	22,930,000
School of Business 2009A	2.750 - 4.000	2016	23,350,000
Integrated Science Center 2007A	4.500 - 5.000	2027	12,025,000
Integrated Science Center 2009A	2.750 - 5.000	2029	6,750,000
Power Plant Renovations 2007A	4.500 - 5.000	2027	<u>4,710,000</u>
Total 9 (d) bonds			138,190,000
Commercial Notes:			
Enterprise Resource Planning System	3.75	2010	308,868
Total notes payable			138,498,868
Deferred Gain/(Loss) on Advance Refundings			(22,500)
Unamortized premiums (discounts)			<u>5,312,915</u>
Net notes payable			\$ <u>143,789,283</u>

**THE COLLEGE OF WILLIAM AND MARY
OPERATING BUDGET SUMMARY**

Board of Visitors

September 17-18, 2009

Enclosure D

Page 1 of 10

	<u>2006-2007 Actual</u>	<u>2007-2008 Actual</u>	<u>2008-2009 Approved Budget</u>	<u>2008-09 Actual</u>	<u>Variance</u>	<u>2009-2010 Approved Budget</u>
REVENUE						
Federal Stimulus Funds						\$ 3,815,722
General Funds	\$ 45,776,123	\$ 47,794,501	\$ 48,655,401	\$ 45,103,410	\$ (3,551,991)	40,977,444
Educational/General	3,217,779	3,439,913	3,501,221	3,436,813	(64,408)	3,610,556
Student Aid	1,523,399	1,526,461	1,800,000	1,346,933	(453,067)	1,800,000
Sponsored Programs						
Nongeneral Funds						
Educational/General	73,419,604	80,979,218	85,649,696	90,088,700	4,439,004	93,662,862
Student Aid	4,120,891	4,374,091	5,597,470	6,009,169	411,699	7,901,470
Auxiliary Enterprise	66,923,144	71,406,530	73,115,127	77,286,746	4,171,619	76,125,357
Sponsored Programs	26,941,048	27,043,748	27,700,000	28,226,397	526,397	28,250,000
Private Funds	12,530,256	11,316,402	10,962,700	10,687,975	(274,725)	11,025,031
Total Revenue	\$234,452,244	\$247,880,864	\$ 256,981,615	\$262,186,143	\$ 5,204,528	\$267,168,442
EXPENDITURES						
Instruction	\$ 69,217,309	\$ 75,425,894	\$ 76,812,222	\$ 77,574,494	\$ 762,272	\$ 79,634,660
Research	1,909,271	2,231,194	2,010,861	1,549,551	(461,310)	1,840,201
Public Service	13,053	13,355	17,525	22,732	5,207	15,689
Academic Support	22,389,196	23,673,657	22,876,914	23,195,517	318,603	22,790,050
Student Services	6,316,713	6,199,101	6,442,130	7,418,097	975,967	6,958,342
Institutional Support	18,469,901	17,801,063	19,187,575	18,832,772	(354,803)	18,442,204
Plant Operations	10,717,438	12,407,448	15,313,750	14,392,150	(921,600)	16,903,027
Student Aid	10,113,196	10,750,932	12,242,011	12,760,832	518,821	14,642,212
Auxiliary Enterprise	66,001,124	70,824,101	71,571,065	75,944,183	4,373,118	74,484,092
Sponsored Programs	28,464,447	28,570,209	29,500,000	29,573,330	73,330	30,050,000
Total Expenditures	<b">\$233,611,648</b">	\$247,896,954	\$ 255,974,053	\$261,263,658	\$ 5,289,605	\$265,760,477

The College of William and Mary
Education and General
2009-2010 Operating Budget Summary

	2008-2009		2009-2010	
	Original <u>Actual</u>	Approved <u>Budget</u>	Original <u>Actual</u>	Approved <u>Budget</u>
REVENUE:				
Federal Stimulus Funds				
General Funds	\$45,776,123	\$47,794,501	\$48,655,401	\$45,103,410
Nongeneral Funds	<u>73,419,604</u>	<u>80,979,218</u>	<u>85,649,696</u>	<u>90,088,700</u>
Total Revenue	\$119,195,727	\$128,773,719	\$134,305,097	\$135,192,110
EXPENDITURES:				
Instruction	\$66,585,833	\$73,209,431	\$74,478,095	\$75,747,735
Research	1,373,557	1,501,473	1,732,007	1,437,054
Public Service	8,298	8,356	8,298	8,062
Academic Support	21,461,947	22,958,541	21,960,191	22,529,818
Student Services	5,754,779	5,766,792	5,973,283	6,951,478
Institutional Support	13,355,254	12,966,982	14,902,299	14,193,492
Plant Operations	<u>10,636,059</u>	<u>12,362,118</u>	<u>15,250,924</u>	<u>14,324,470</u>
Total Expenditures	\$119,195,727	\$128,773,693	\$134,305,097	\$135,192,109

The College of William and Mary
Student Financial Assistance*
2009-2010 Operating Budget Summary

	2008-2009		2009-2010	
	Original <u>Actual</u>	Approved <u>Budget</u>	Original <u>Actual</u>	Approved <u>Budget</u>
REVENUE:				
General Funds				
Nongeneral Funds	\$3,217,779	\$3,439,913	\$3,501,221	\$3,436,813
Total Revenue	<u>4,120,891</u>	<u>4,374,091</u>	<u>5,597,470</u>	<u>6,009,169</u>
EXPENDITURES:				

* Excludes student financial assistance support included in Board of Visitors private fund budget.

The College of William and Mary
 Education and General
 2009-2010 Operating Budget Summary

Board of Visitors

September 17-18, 2009

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	2006-2007 <u>Actual</u>	2007-2008 <u>Actual</u>	Original 2008-2009 <u>Budget</u>	2008-2009 <u>Actual</u>	<u>Variance</u>	2009-2010 Approved Budget
REVENUE						
Federal Stimulus Funds						\$3,815,722
General Funds	\$45,776,123	\$47,794,501	\$48,655,401	\$45,103,410	(\$3,551,991)	40,977,444
73,419,604	80,979,218	85,649,696	90,088,700	4,439,004		93,662,862
Nongeneral Funds	\$119,195,727	\$128,773,719	\$134,305,097	\$135,192,110	\$887,013	\$138,456,028
TOTAL REVENUE						
EXPENDITURES						
Instruction						
Personal Services	\$60,453,731	\$67,064,825	\$70,374,207	\$69,515,042	(\$859,165)	\$71,545,749
Contractual Services	3,324,289	2,753,672	2,155,597	2,839,979	684,382	2,855,676
Supplies and Materials	682,051	786,497	569,806	669,007	99,201	743,096
Transfer Payments	672,958	1,005,129	185,728	1,432,448	1,246,720	684,728
Continuous Charges	574,240	543,693	391,231	434,156	42,925	540,970
Property & Improvements	304,757	76,841	0	55,327	55,327	75,000
Equipment	573,807	978,774	801,526	801,776	250	900,026
TOTAL	\$66,585,833	\$73,209,431	\$74,478,095	\$75,747,735	\$1,269,640	\$77,345,245
Research						
Personal Services	\$1,005,151	\$1,092,998	\$1,103,922	\$1,005,646	(\$98,276)	\$985,004

	2006-2007 Actual	2007-2008 Actual	Original 2008-2009 Budget	2008-2009 Actual	Variance	2009-2010 Approved Budget
Contractual Services	65,192	53,173	59,060	90,338	31,278	69,060
Supplies and Materials	7,719	8,850	162,452	8,007	(154,445)	162,452
Transfer Payments	291,760	344,381	243,873	327,026	83,153	253,873
Continuous Charges	0	6	300	643	343	300
Property & Improvements	148	7	0	261	261	0
Equipment	3,587	2,058	162,400	5,133	(157,267)	145,785
TOTAL	\$1,373,557	\$1,501,473	\$1,732,007	\$1,437,054	(\$294,953)	\$1,616,474
Public Service						
Personal Services	\$3,239	\$1,217	\$2,760	\$2,552	(\$208)	\$2,760
Contractual Services	3,894	6,174	5,061	4,496	(565)	4,784
Supplies and Materials	945	847	477	825	348	477
Continuous Charges	0	25	0	72	72	0
Equipment	220	93	0	117	117	0
TOTAL	\$8,298	\$8,356	\$8,298	\$8,062	(\$236)	\$8,021
Academic Support						
LIBRARIES						
Personal Services	\$4,903,406	\$5,233,416	\$5,395,974	\$5,343,442	(\$52,532)	\$5,324,492
Contractual Services	607,521	727,074	243,399	833,686	590,287	443,399

	2006-2007 Actual	2007-2008 Actual	Original 2008-2009 Budget	2008-2009 Actual	Variance	2009-2010 Approved Budget
Supplies and Materials	62,836	54,810	38,658	52,816	14,158	38,658
Transfer Payments	0	0	0	0	0	0
Continuous Charges	1,408	1,224	93,422	2,042	(91,380)	93,422
Property & Improvements	0	0	0	0	0	0
Equipment	3,485,238	3,749,431	3,999,898	3,493,729	(506,169)	3,670,728
TOTAL	\$9,060,409	\$9,765,955	\$9,771,351	\$9,725,715	(\$45,636)	\$9,570,699
OTHER ACAD. SUPPORT:						
Personal Services	\$9,191,272	\$9,728,076	\$9,433,824	\$10,176,749	\$742,925	\$9,816,195
Contractual Services	1,399,901	1,645,664	1,490,437	1,644,542	154,105	1,475,466
Supplies and Materials	122,864	135,764	137,001	72,087	(64,914)	137,001
Transfer Payments	91,335	102,194	97,207	103,351	6,144	97,207
Continuous Charges	246,130	294,153	395,761	182,484	(213,277)	295,761
Property & Improvements	0	23,855	0	2,730	2,730	0
Equipment	455,891	387,061	466,264	453,813	(12,451)	391,051
Obligations	894,145	875,819	168,346	168,347	1	168,346
TOTAL	\$12,401,538	\$13,192,586	\$12,188,840	\$12,804,103	\$615,263	\$12,381,027
TOTAL ACADEMIC SUPPORT	\$21,461,947	\$22,958,541	\$21,960,191	\$22,529,818	\$569,627	\$21,951,726

	2006-2007 Actual	2007-2008 Actual	Original 2008-2009 Budget	2008-2009 Actual	Variance	2009-2010 Approved Budget
<u>Student Services</u>						
Personal Services	\$4,273,917	\$4,669,845	\$4,916,814	\$5,685,148	\$768,334	\$5,439,041
Contractual Services	1,255,456	857,225	888,876	902,343	13,467	814,376
Supplies and Materials	123,243	148,681	63,668	102,651	38,983	118,624
Transfer Payments	54,628	57,977	30,325	62,507	32,182	30,325
Continuous Charges	17,527	4,304	3,750	161,793	158,043	3,750
Property & Improvements	0	23	0	4,639	4,639	0
Equipment	30,008	28,737	69,850	32,397	(37,453)	111,850
TOTAL	\$5,754,779	\$5,766,792	\$5,973,283	\$6,951,478	\$978,195	\$6,517,966
<u>Institutional Support</u>						
Personal Services	\$10,363,839	\$9,918,592	\$11,515,399	\$11,463,323	(\$52,076)	\$10,834,082
Contractual Services	1,858,850	2,024,584	2,133,276	1,699,243	(434,033)	2,315,763
Supplies and Materials	212,040	182,121	218,216	173,619	(44,597)	168,216
Transfer Payments	21,786	28,904	194,454	83,920	(110,534)	94,454
Continuous Charges	312,445	306,873	473,184	525,129	51,945	531,870
Property & Improvements	5,637	1,312	0	436	436	0
Equipment	272,309	196,881	225,621	188,674	(36,947)	216,106

	2006-2007 Actual	2007-2008 Actual	Original 2008-2009 Budget	2008-2009 Actual	Variance	2009-2010 Approved Budget
Obligations	308,348	307,715	142,149	59,148	(83,001)	62,149
TOTAL	\$13,355,254	\$12,966,982	\$14,902,299	\$14,193,492	(\$708,807)	\$14,222,640
Plant Operations						
Personal Services	\$2,541,875	\$3,599,388	\$4,533,522	\$3,722,080	(\$811,442)	\$4,535,447
Contractual Services	3,891,168	4,210,463	3,949,567	3,669,201	(280,366)	4,700,056
Supplies and Materials	1,580,943	1,705,928	2,390,711	2,202,890	(187,821)	2,012,954
Transfer Payments	0	1,430	0	1,705	1,705	0
Continuous Charges	2,447,957	2,678,807	3,986,575	4,647,737	661,162	5,116,344
Property & Improvements	62,834	1,177	144,575	222	(144,353)	144,575
Equipment	111,282	164,925	245,974	80,635	(165,339)	284,580
TOTAL	\$10,636,059	\$12,362,118	\$15,250,924	\$14,324,470	(\$926,454)	\$16,793,956
E&G PROGRAM TOTAL	\$119,175,727	\$128,773,693	\$134,305,097	\$135,192,109	\$887,012	\$138,456,028

**The College of William and Mary
Auxiliary Enterprise
2009-2010 Operating Budget Summary**

	2006-2007 <u>Actual</u>	2007-2008 <u>Actual</u>	2008-2009 <u>Approved Budget</u>	2008-2009 <u>Actual</u>	<u>Variance</u>	2009-2010 <u>Approved Budget</u>
REVENUE						
Residence Life	\$19,389,644	\$20,356,583	\$21,025,000	\$21,400,432	\$375,432	\$22,391,000
Food Service	11,378,752	12,278,763	12,826,931	13,047,792	220,861	13,905,375
Telecom/Network	4,044,442	3,582,279	3,713,772	3,656,613	(57,159)	3,449,398
Student Unions	2,500,916	2,592,575	2,579,100	2,729,087	149,987	2,709,000
W&M Hall	1,637,247	1,757,311	1,765,278	1,794,940	29,662	1,910,208
Athletics	14,610,702	15,316,444	16,065,391	17,327,164	1,261,773	16,946,051
Other	13,361,441	15,522,575	15,139,655	17,330,718	2,191,063	14,814,325
Total Revenue	\$66,923,144	\$71,406,530	\$73,115,127	\$77,286,746	\$4,171,619	\$76,125,357
EXPENDITURES						
Residence Life	\$19,598,736	\$21,214,647	\$21,025,000	\$21,145,273	\$120,273	\$22,391,000
Food Service	11,244,015	11,632,844	12,053,538	12,559,229	505,691	13,235,444
Telecom/Network	3,478,135	3,322,254	3,713,772	3,567,070	(146,702)	3,003,521
Student Unions	2,504,753	2,636,786	2,579,100	2,735,072	155,972	2,709,000
W&M Hall	1,595,123	1,650,237	1,664,100	1,893,450	229,350	2,046,611
Athletics	14,421,510	15,280,497	16,065,391	17,233,422	1,168,031	16,946,051
Other	13,158,852	15,086,836	14,470,164	16,810,667	2,340,503	14,152,465
Total Expenditures	\$66,001,124	\$70,824,101	\$71,571,065	\$75,944,183	\$ 4,373,118	\$74,484,092

Sponsored Programs 2009-2010 Operating Budget Summary

THE COLLEGE OF WILLIAM AND MARY

PRIVATE FUNDS
2009-2010 Operating Budget Summary

REVENUE:	2006-2007 Actual	2007-2008 Actual	2008-2009 Approved Budget	2008-2009 Actual	Variance	2009-2010 Approved Budget
Distributed Endowment Income	\$1,644,218	\$1,797,132	\$2,057,700	\$2,057,700	\$0	\$2,005,031
Administrative Overhead Allocation	200,000	200,000	200,000	200,000	0	200,000
Transfers from Other Sources	477,566	485,214	500,000	275,841	(224,159)	500,000
Interest on Cash Balances	440,170	798,383	500,000	329,994	(170,006)	285,000
Annual Gifts	7,140,361	7,098,539	7,050,000	6,840,314	(209,686)	7,050,000
Distribution from External Trusts	36,597	51,773	35,000	37,604	2,604	35,000
Other Revenue	2,591,344	885,361	620,000	946,522	326,522	950,000
Total Revenue	\$12,530,256	\$11,316,402	\$10,962,700	\$10,687,975	(\$274,725)	\$11,025,031
EXPENDITURES:						
Instruction	\$2,631,476	\$2,216,463	\$2,334,127	\$1,826,759	(\$507,368)	\$2,289,415
Research	535,714	729,721	278,854	112,497	(166,357)	223,727
Public Service	4,755	4,999	9,227	14,670	5,443	7,668
Academic Support	927,249	715,116	916,723	665,699	(251,024)	838,324
Student Services	561,934	432,309	468,847	466,619	(2,228)	440,376
Institutional Support	5,114,647	4,834,081	4,285,276	4,639,280	354,004	4,219,564
Plant: Operations & Capital Improvements	81,379	45,330	62,826	67,680	4,854	109,071
Student Aid	2,774,526	2,937,254	3,143,320	3,314,850	171,530	3,130,186
Total Expenditures	\$12,631,680	\$11,915,273	\$11,499,200	\$11,108,054	(\$391,146)	\$11,258,331

College of William & Mary

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**COLLEGE OF WILLIAM AND MARY
STATEMENT OF ENDOWMENT FUNDS - Preliminary
June 30, 2009**

MARKET VALUE		
TRUE AND QUASI ENDOWMENT	June 30, 2009	June 30, 2008
BOARD OF VISITORS:		
General Pool	\$42,103,622	\$48,479,624
Green Portfolio	44,672	0
Non-Pooled Assets	7,198,725	6,610,313
TOTAL BOARD OF VISITORS	\$49,347,019	\$55,089,937
COLLEGE OF WILLIAM & MARY FOUNDATION:		
Pooled Investments	\$202,413,772	\$236,801,304
Eminent Scholars	56,107,960	70,937,275
VA Assistance Program	31,683,560	38,980,980
Non-Pooled Assets	90,344,223	103,048,335
TOTAL COLLEGE OF W & M FOUNDATION	\$380,549,515	\$449,767,894
MARSHALL-WYTHE FOUNDATION:		
General Pool	\$10,763,517	\$13,291,377
Eminent Scholars	6,926,440	8,766,974
VA Assistance Program	2,255,628	2,676,328
TOTAL MARSHALL-WYTHE FOUNDATION	\$19,945,585	\$24,734,679
WILLIAM & MARY BUSINESS SCHOOL FOUNDATION	\$34,120,102	\$38,843,580
VIMS FOUNDATION	\$5,550,822	\$6,385,906
OTHER SUPPORTING FOUNDATIONS:	\$5,182,553	\$5,215,131
TOTAL TRUE AND QUASI ENDOWMENT	\$494,695,596	\$580,037,127
DEFERRED GIFT INSTRUMENTS:		
Net Life Income Funds (book value)	\$5,897,292	\$7,436,126
Life Insurance (book value)	1,679,653	1,604,816
TOTAL DEFERRED GIFTS:	\$7,576,945	\$9,040,942

College of William & Mary

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September 17-18, 2009

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COLLEGE OF WILLIAM & MARY
STATEMENT OF ENDOWMENT FUNDS
NON-POOLED ENDOWMENT CORPUS AND
OTHER SUPPORTING FOUNDATIONS

	BOARD OF VISITORS	COLLEGE OF W&M FOUNDATION	OTHER FOUNDATIONS	June 30, 2009 TOTAL	June 30, 2008 TOTAL
SPECIFIC SECURITIES:					
Coin Collection (Payne)	280	0	0	280	280
EXTERNAL TRUSTS/FOUNDATIONS & OTHER NON-POOLED INVESTMENTS:					
Dorman Trust	0	335,426	0	335,426	416,278
Lettie Pate Evans Trust	0	78,446,371	0	78,446,371	84,959,612
Schepmoes Trust	0	2,933,442	0	2,933,442	3,836,138
Dorman - Wren Preservation Acct.	0	392,869	0	392,869	488,456
Sumner Rand Foundation	0	0	768,539	768,539	1,176,714
Anonymous Supporting Foundation	0	0	4,414,014	4,414,014	4,038,417
REAL ESTATE & PROPERTY: *					
Student and Faculty Housing	1,252,556	62,683	0	1,315,239	949,337
Administrative Use	448,238	0	0	448,238	448,238
Unimproved Land	5,271,595	60,300	0	5,331,895	5,331,895
Life Tenancy	0	758,000	0	758,000	758,000
Other Real Estate Foundation	0	0	0	0	0
CWM Real Estate Foundation	0	1,350,000	0	1,350,000	1,350,000
MISC. GIFT RECEIVABLES:					
	226,056	6,005,132	0	6,231,188	11,120,414
TOTALS	<u>\$7,198,725</u>	<u>\$90,344,223</u>	<u>\$5,182,553</u>	<u>\$102,725,501</u>	<u>\$114,873,779</u>

*Carrying value less accumulated depreciation

VIRGINIA INSTITUTE OF MARINE SCIENCE

FY 2010-12 OPERATING BUDGET REQUESTS

The Virginia Institute of Marine Science has developed operating budget requests as part of the Commonwealth's budget development process. This submission is developed consistent with operating and capital amendment requests previously approved by the Board of Visitors, and the most pressing needs of the Institute and the Commonwealth.

THEREFORE, BE IT RESOLVED, that the Board of Visitors of the College of William and Mary in Virginia approves the following operating budget requests for the Virginia Institute of Marine Science for submission to the Commonwealth as part of the 2010-12 budget development process.

VIRGINIA INSTITUTE OF MARINE SCIENCE

FY 2010-12 OPERATING BUDGET REQUESTS

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
Wetlands Advisory Program	\$300,000 GF 4.0 FTE	\$300,000 GF 4.0 FTE

This proposal requests the restoration of full state support for the Institute's Center for Coastal Resources Management's Wetlands Advisory Program. Originally supported with base funding to VIMS in 1972, this program has recently been supported with a mix of federal and state funds.

This program currently provides extensive technical advice to Virginia's local citizen wetlands boards and VMRC as they make decisions about permit applications and their impacts on vital natural resources.

Base Operating Support	\$450,000 GF 3.0 FTE	\$450,000 GF 3.0 FTE
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This proposal requests base operating support for routine costs and rate increases in utilities and library materials, service contracts for high tech scientific and computing equipment, and plant operations as well as faculty and staff support in selected program areas mandated by the *Code of Virginia*.

Graduate Student Financial Aid	\$300,000 GF	\$300,000 GF
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To maintain the ability to compete with other top graduate programs for the best students, VIMS needs to maintain the number and level of fellowships offered each year to incoming students. While VIMS has had significant success in securing federal funds for its various activities, many times the granting agency requires a match in the form of tuition support for graduate students. The allocation of additional graduate aid funds will allow VIMS to continue to leverage these funds. This initiative requests funds to maintain a competitive graduate program.

Fisheries Stock Assessment	\$650,000 GF 6.0 FTE	\$650,000 GF 6.0 FTE
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This proposal requests state support for the monitoring of many fish populations in the lower Chesapeake Bay and its tributaries. Originally supported with base funding to VIMS and then VMRC, this 55-year-old stock assessment program has been recently supported with a combination of one-time federal and state fishing license funds. The loss of this monthly trawl survey for juvenile fish populations will make it hard for Virginia to meet its federal requirement to provide fish population abundance information to the federal regulatory entities such as the Chesapeake Bay Stock Assessment Committee and the Atlantic States Fisheries Commission, which set commercial and recreational catch limits.

**VIRGINIA INSTITUTE OF MARINE SCIENCE
OPERATING BUDGET SUMMARY**

Board of Visitors

September 17-18, 2009

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<u>REVENUE</u>	2006-07		2007-08		2008-09		2009-10	
	Actual	Approved Budget	Actual	Approved Budget	Actual	Variance	Approved Budget	
General Fund								
Nongeneral Funds								
Educational/General								
Federal Stimulus	2,303,067	1,590,860	1,905,386	1,774,991	1,774,991	(130,395)	1,901,460	
Sponsored Programs	0	0	0	0	0	0	660,246	
	<u>22,624,983</u>	<u>22,545,456</u>	<u>23,500,000</u>	<u>21,612,081</u>			<u>23,500,000</u>	
Total Revenue	\$44,262,462	\$45,096,870	\$46,813,724	\$43,157,037	\$43,157,037	(\$3,656,687)	\$45,082,126	
 <u>EXPENDITURES</u>								
Instruction	\$1,720,355	\$1,842,464	\$2,129,164	\$1,664,510	\$1,664,510	(\$464,654)	\$1,849,809	
Research and Advisory Services	9,282,975	9,519,248	10,048,285	9,202,634	9,202,634	(845,651)	8,665,525	
Academic Support	4,210,811	4,569,640	4,239,525	4,296,351	4,296,351	56,826	4,132,490	
Institutional Support	2,937,784	3,087,375	2,947,083	2,745,400	2,745,400	(201,683)	2,859,641	
Plant Operations	3,247,027	3,294,160	3,711,139	3,361,281	3,361,281	(349,858)	3,836,134	
Student Financial Assistance	238,527	238,527	238,527	237,422	237,422	(1,105)	238,527	
Sponsored Programs	<u>22,624,983</u>	<u>22,545,456</u>	<u>23,500,000</u>	<u>21,612,081</u>			<u>23,500,000</u>	
Total Expenditures	\$44,262,462	\$45,096,870	\$46,813,723	\$43,119,679	\$43,119,679	(\$3,694,044)	\$45,082,126	

Investment Portfolio Evaluation For
Periods Ending June 30, 2009:

The College of William & Mary
Board of Visitors Endowment

Prepared By

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Enclosure B

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<u>Section</u>	
I.	Capital Markets Review
II.	Executive Summary
III.	Equity Sector Review
IV.	Fixed Income Sector Review
V.	Green Fund Update

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Index	2nd Quarter	YTD	1 year	3 years	5 years	10 years
Dow Jones Industrial Average ¹	11.96%	-2.01%	-23.00%	-6.34%	-1.68%	-0.41%
NASDAQ Composite ¹	20.52%	17.17%	-19.16%	-4.63%	-1.36%	-3.01%
S&P 500 Index ¹	15.93%	3.16%	-26.21%	-8.22%	-2.24%	-2.22%
S&P 500/Citigroup Growth	14.60%	7.52%	-23.88%	-5.06%	-2.24%	-3.81%
S&P 500/Citigroup Value	17.51%	-1.41%	-28.63%	-11.50%	-2.40%	-1.26%
Russell 1000	16.50%	4.32%	-26.69%	-8.20%	-1.85%	-1.75%
Russell 1000 Growth	16.32%	11.53%	-24.50%	-5.45%	-1.83%	-4.18%
Russell 1000 Value	16.70%	-2.87%	-29.03%	-11.11%	-2.13%	-0.15%
Russell Midcap	20.80%	9.96%	-30.36%	-9.25%	-0.11%	3.15%
Russell 2000	20.69%	2.64%	-25.01%	-9.89%	-1.71%	2.38%
Russell 2000 Growth	23.38%	11.36%	-24.85%	-7.83%	-1.32%	-0.89%
Russell 2000 Value	18.00%	-5.17%	-25.24%	-12.07%	-2.27%	5.00%
Russell 2500	20.27%	6.52%	-26.72%	-9.31%	-0.93%	3.67%
50% S&P / 50% BCIGC	8.70%	2.82%	-10.98%	-0.84%	1.43%	2.01%
MSCI EAFE Index	25.85%	8.42%	-30.96%	-7.51%	2.79%	1.59%
MSCI World Index	21.05%	6.79%	-29.01%	-7.48%	0.57%	-0.37%
MSCI EMF (Emerging Markets Free)	34.84%	36.22%	-27.82%	3.27%	15.09%	9.02%
Barclays Cap Government/Credit Bond Index	1.86%	0.55%	5.26%	6.17%	4.80%	5.94%
Barclays Cap Government/Credit Intermediate	1.67%	1.62%	5.27%	6.14%	4.57%	5.65%
Barclays Cap Aggregate Bond Index	1.79%	1.91%	6.06%	6.43%	5.02%	5.98%
Barclays Cap US Treasury Long	-7.15%	-12.01%	7.36%	8.62%	7.00%	7.46%
Barclays Cap Municipal Bond Index	2.11%	6.42%	3.78%	3.90%	4.14%	5.01%
Merrill Lynch Convertible Securities	17.27%	20.29%	-16.79%	-3.26%	-0.18%	2.83%
Merrill Lynch High Yield	22.55%	28.99%	-3.63%	1.77%	4.06%	4.72%
Dow Jones Wilshire REIT (Full Cap)	31.66%	-13.00%	-45.26%	-19.69%	-3.25%	5.54%
Citigroup 3-month T-bill	0.05%	0.09%	0.78%	3.04%	3.02%	3.08%

¹ Total return

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*Annualized

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Data Sources: Zephyr Style Advisor & Barclays Capital

Capital Markets Summary

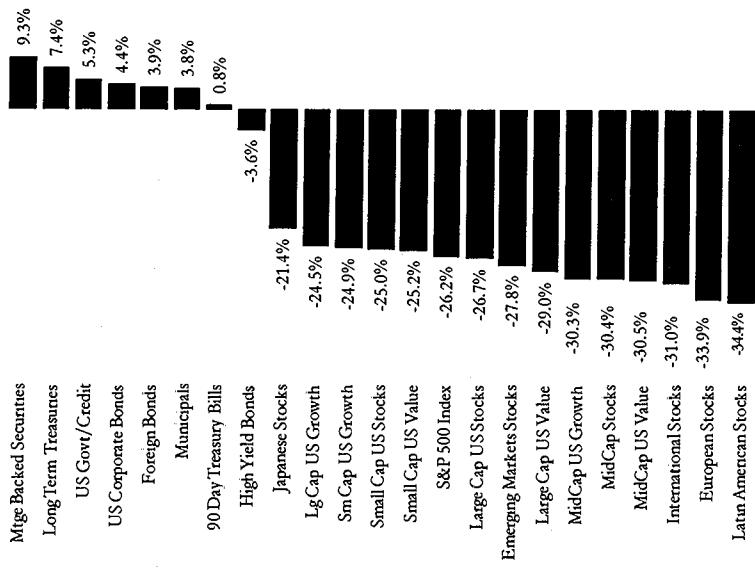
The markets, led by the NASDAQ, moved in a decidedly positive direction through the first half of the second quarter, achieving gains in nearly every sector. Led by the technology group, the NASDAQ posted a solid gain for the quarter and year (to-date). The NASDAQ was followed closely by a strong rally in the S&P 500 that lifted the index into positive territory (quarter and year-to-date) despite a late June pull back. The Dow Jones Industrial Average also advanced sharply in the quarter and was briefly positive for the year before ending in negative territory (year-to-date). The late June pull back was attributed to a sharp decline in consumer confidence and a statement by the World Bank that said the global economy will shrink 2.9% this year (an increase from the 1.7% decline projected earlier this year).

The rebound in the markets is encouraging to see, but the late-June pull back brings into question the real strength of the recovery. This recent market activity is typical of markets that lack conviction. This lack of conviction has many perceived causes. Perhaps the reinstatement of short selling restrictions is having the intended effect of curtailing speculative trading, or perhaps the liquidation from hedge funds is removing speculative cash from the markets. While public and private leadership offer their observations and ideas, investors are hesitant to commit funds without a clearer picture of when this recession will end (for them).

Trading volume on the exchanges remains low, helping to diminish the extreme volatility seen in previous quarters. Real strength in the markets will come from conviction about the future. For the time being, earnings are stagnate, unemployment continues to rise, and the prospects for a 'V' shaped recovery decline.

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One Year Performance of Asset Classes as of June 30, 2009



Capital Markets Summary

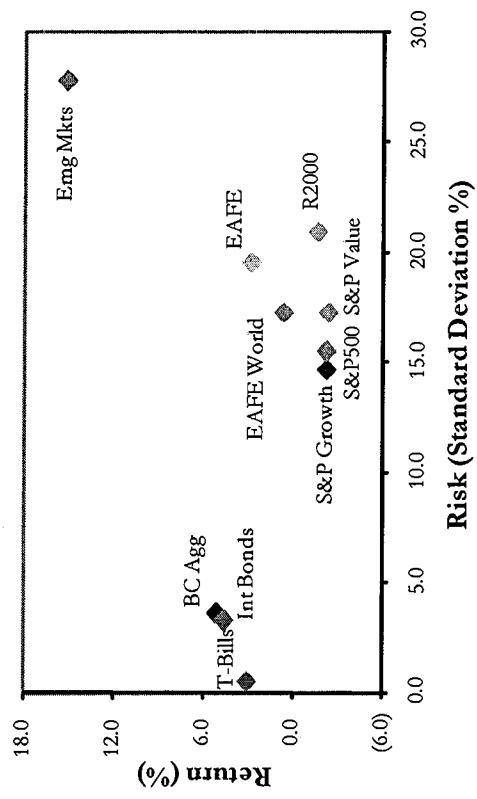
The Administration, Treasury and Federal Reserve continue their efforts to bolster the economy and control the risk of inflation. An abundance of stimulus money has been put into the economy with more apportioned for later this year and next.

The Treasury is keeping interest rates low. San Francisco Fed President Janet Yellen recently said the U.S. central bank may keep its benchmark interest rate at or near zero for years to come to help revive the economy. However, many economists expect key interest rates to increase early next year as an anti-inflationary measure. Low interest rates have had some positive effect on housing as the sale of existing homes and housing starts increased slightly this quarter, despite anecdotal evidence banks have increased mortgage lending.

Earnings reported by domestic companies were mixed this quarter. Guidance remained neutral as the prospects for revenue growth remained uncertain. Consumer spending declined slightly and manufacturing slowed as companies continue to work off inventories. The big story this quarter was the near complete failure of General Motors (GM) and Chrysler. Chrysler was forced into a “sale” to Italian automaker Fiat. GM sold the Saturn and Hummer brands, and then benefited from U.S. government financial support and intervention with debt holders. In return, the Treasury will take (post bankruptcy) a 72.5% ownership of the ailing carmaker. This did not seem detrimental to recent Treasury auctions as foreign investors showed interest in all ranges of maturities.

Globally, the G20 Summit held in early April was as much about window dressing as meaningful substance. Summit leaders announced the pledging of over \$1 trillion, lead by the U.S. and China, to support the global economy. While China has committed to a large stimulus program within its borders, it sent a clear signal to the U.S. that its appetite for U.S. debt may have reached a peak. China’s growing involvement in world economies is being viewed as an indication of their desire to have greater influence (control) in global financial matters. China’s currency reserves are the largest in the world, estimated at \$2 trillion, and is the largest buyer of U.S. debt.

Risk/Return Comparison of Asset Classes Five Years Ended June 30, 2009



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Data Sources: Zephyr Style Advisor & Barclays Capital

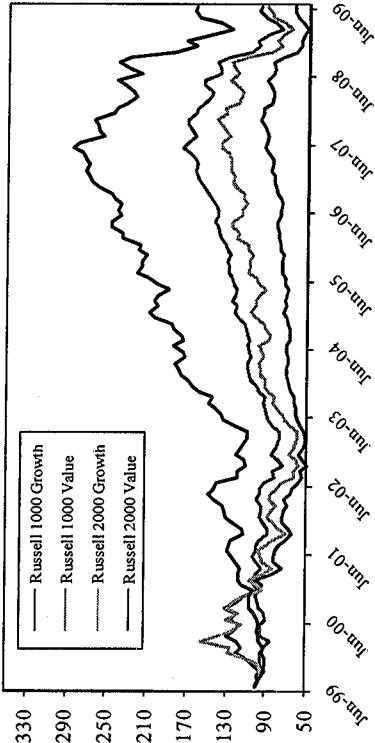
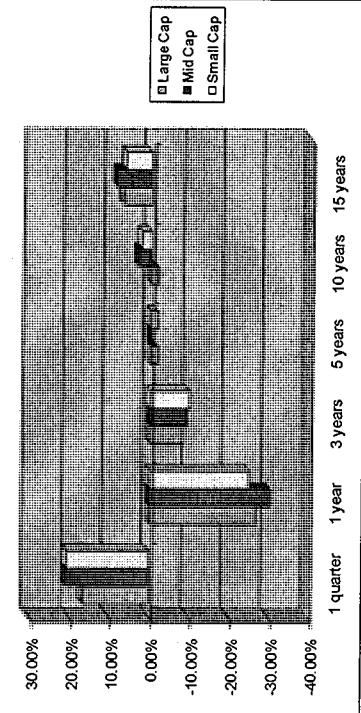
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Domestic Equity

The major market indices snapped their quarterly losing streak at six after posting one of the best quarterly gains in the past decade. Building on its March rally, a strong April gain of 9.57% helped the S&P 500 [TR] index post a 15.93% gain for its best quarterly rise since the fourth quarter of 1998. The second quarter also put the index into positive territory for 2009 as it ended June up 3.16%. Similarly, the Russell 3000 was also able to ride its second quarter wave into positive territory returning 16.82% for the quarter and 4.20% year-to-date. Meanwhile, the DJIA closed the quarter up 11.96% and ended down only 2.01% year-to-date. The tech-laden NASDAQ Composite posted a 20.52% return for the quarter and is up 17.17% year-to-date.

Breaking down the S&P 500 by sector, the bullish sentiment that began in March was reflected in the second quarter as investors moved out of defensive sectors. All sectors reported positive gains with a majority posting double digit gains. Financials went worst-to-first as they posted a second quarter gain of 35.08% after posting a dismal first quarter loss of -29.49%. Other double-digit gainers for the quarter were Information Technology (up 19.35%), Industrials (up 18.01%), Consumer Discretionary (up 17.65%), Materials (up 15.53%), and Energy (up 10.06%). Consumer Staples and Utilities posted respective gains of 8.87% and 8.83% in the quarter, followed by an 8.27% gain in the Health Care sector. Telecommunication Services trailed the other sectors with a 1.90% gain in the second quarter.

Broad Domestic Equity Market Performance Periods Ending June 30, 2009



Domestic Equity (cont.)

In comparing capitalization, mid-caps edged out small-caps for the quarter as the Russell MidCap rose 20.80% while the Russell 2000 gained 20.69%. The mega-cap Russell Top 200 rose 14.93%, while the large-cap Russell 1000 rose 16.50%. Mid-caps continue to pace the other caps for 2009 with a year-to-date return of 9.96%.

In comparing styles, the Russell 1000 Growth (up 16.32%) narrowly trailed the Russell 1000 Value (up 16.70%) for the quarter, but remains far ahead for the year-to-date with a 11.53% return for 2009 versus a -2.87% return for the Russell 1000 Value. In smaller caps, the Russell 2000 Growth outperformed the Russell 2000 Value 23.38% to 18.00% for the quarter due to a comparatively stronger May and June. In individual stocks, Cisco Systems (CSCO) and Travelers (TRV) joined the DJIA on June 8th replacing General Motors (GM) and Citigroup (C).

For the quarter, Bank of America (BAC) gained 93.55% to lead the Dow followed by American Express (AXP) which was up 70.51% and Alcoa (AA) which gained 40.74%. The second quarter only had three companies in negative territory. Wal-Mart (WMT) was the Dow's big loser falling 7.02% for the quarter as investors moved away from the world's largest discount retailer into more discretionary retailers. Chevron (CVX) which was down 1.47% and AT&T (T) which fell 1.43%, followed as the other two negative performers in the Dow. On the S&P 500, another financial led the pack as Genworth Financial (GNW) posted a 267.89% gain followed by Office Depot (ODP), which was up 248.09%. On the negative side, Keycorp's (KEY) construction market exposure weighed the stock heavily as it fell 33.42% and CIT Group (CIT) fell 24.91% on bankruptcy fears showing that not all financials had a rosy quarter. Battered in previous quarters, casino operator WYNN Resorts (WYNN) led the NASDAQ with a 76.77% gain while Cephalon (CEPH) fell 16.8% after a stock offering in May and disappointing phase three trial for Lestaurtinib, its Leukemia drug.

2Q09 Subsector Scorecard				
Gainers		Losers		
Health Care Facilities	174.3%	1	Photographic Products	-34.1%
Paper Products	60.9%	2	Oil & Gas Refining	-25.8%
Real Estate Ser Independent	52.4%	3	Computer & Electronics Retail	-21.6%
Power Producers	37.0%	4	Homebuilding	-16.2%
Tires & Rubber	29.2%	5	Industrial REITS	-14.5%

International Markets

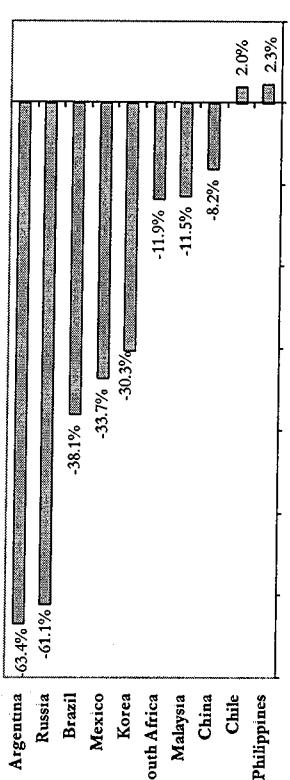
International stocks as measured by the MSCI EAFE performed very well in the second quarter, posting double digit gains in April and May (up 12.96% and 12.01%, respectively) followed by a very slight loss (down 0.54%) in June to finish the quarter with a 25.85% return, greatly outperforming the S&P 500 which posted a gain of 15.93%. This brought the EAFE back into positive territory for the year-to-date at 8.42%. Emerging markets shares experienced an even better quarter than developed issues as the MSCI Emerging Markets Index jumped up 34.84% for its second positive quarterly performance in a row. The index is now up 36.22% year-to-date. The outperformance of emerging market stocks in the first half of the year was aided by net positive capital flows. In fact, a Citigroup survey reports that 2009 inflows into emerging markets funds have erased over half of the outflows that occurred in 2008.

Unemployment appears to be as much of a problem abroad as it is in the United States. The Euro-Zone's unemployment rate was up in May to 9.5%, a ten year high, compared with 7.4% one year ago. Spain had the highest rate at 18.7% while the Netherlands was the lowest at just 3.2%.

The quickly growing, so-called BRIC countries (Brazil, Russia, India and China) held their first summit in June. One of the goals of this summit was to bring more attention to emerging economies with hopes that they can have a larger influence in global economic issues. Russia and China have agreed to make an effort to work towards a decreasing dependence on using US Dollars as a reserve currency and an increased role for the Ruble and Yuan in international trade. The MSCI BRIC index finished the second quarter up 41.21%.

Despite these results, uncertainty remains the theme heading into the second half of the year as investors attempt to decide whether the economy is actually improving or the markets were just coming back from an overreaction to the global economic troubles of 2008.

One Year Emerging Market Country Returns
as of June 30, 2009



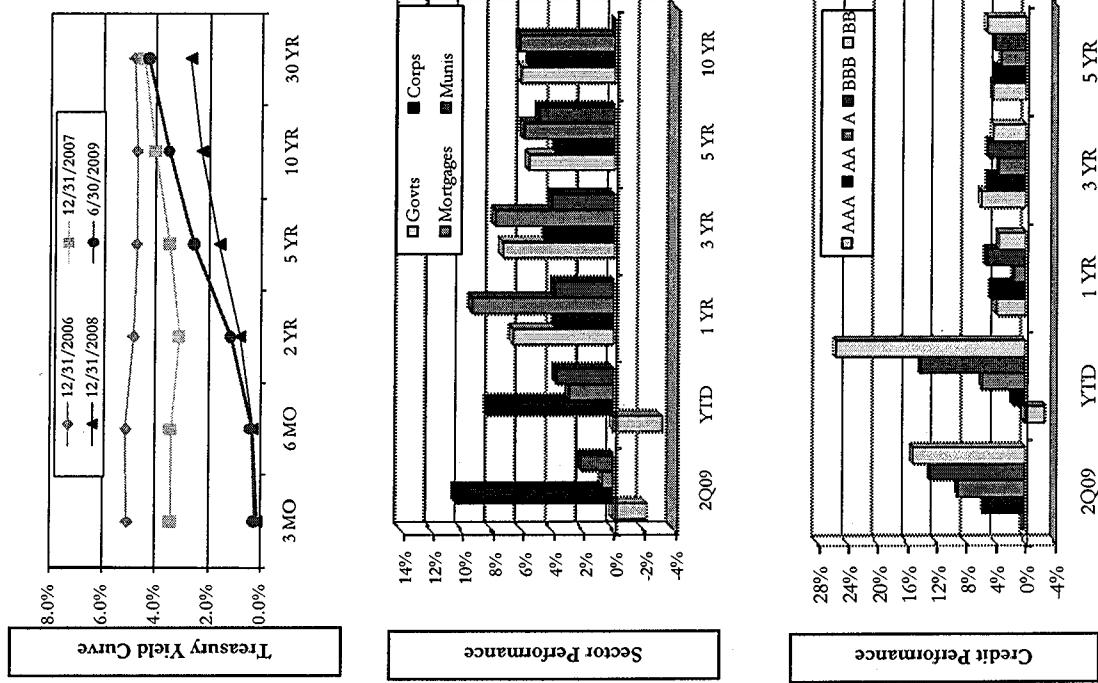
Fixed Income

In general, fixed income markets returned to their typically stable status. The Barclays Capital US Aggregate Index posted monthly gains of 0.48% in April, 0.73% in May, and 0.57% in June. Overall, the US Aggregate index returned 1.79% for the second quarter. The returns were largely buoyed by the corporate and municipal markets. The Barclays Capital US Corporate Investment Grade index returned 10.44% for the quarter, with the Barclays Capital US Municipal Bond index returning 2.11%.

The returns in the municipal market were particularly strong considering the trouble that many states and municipalities are having with their budgets. The economic slowdown has caused sales tax receipts to drop as consumers have curbed discretionary spending, and property taxes have fallen along with the declines in the housing markets. Most notably as the quarter drew to a close, California still had not finalized their budget and was preparing to issue IOUs to those who were due payment from the state. This would normally be a warning sign to investors in bond markets, but in the specific case of California, bond holders are second in line for payments from the state, schools being first in line. Many states have similar setups, cushioning municipal investors from potential losses.

Treasuries were the main weakness in fixed income markets. The Barclays Capital US Treasury 1-3 Year index was down -0.14%, and the Barclays Capital US Treasury 7-10 Year index was down -5.05%. The decline in the Treasury indexes can be tied to two main factors. First, as the equity markets continued to improve from their recent lows, investors eased on the flight-to-quality that we experienced over the past few quarters. Many investors were seeking refuge in government backed paper to ride out the turbulent equity markets, which in turn drove up prices on GOVERNMENT bonds.

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Fixed Income (Cont.)

As those investors sold their fixed income holdings, prices were driven lower resulting in losses in the Treasury market.

For a brief period in June, 10-year Treasury bonds were yielding more than 4%, nearly twice as high as only six months ago. The sudden spike in yields is partly due to the record level of Treasury auctions taking place as the government seeks out funds for its continued economy recovery plans. As a flood of paper hits the markets, rates are being driven higher in order to attract buyers, hurting those holding lower coupon Treasury debt.

From the corporate debt perspective, the continued bailouts and bankruptcies in the equity markets have strong ties back to the firms' corresponding debt. While bankruptcies often can threaten the bond holdings of investors, they have not been completely shut out of the process. Most notably, GM's bankruptcy has left approximately 10% of the post-bankrupt company's common equity in the hands of their previous debt owners. A final eleventh hour negotiating session prior to bankruptcy didn't yield as favorable of an agreement as the bond holders would have hoped, but it still kept them included in the process.

All in all, it was a relative return to normalcy for bond markets. The wild swings of 2008 have been replaced by steadier fixed income markets overall, with the Barclays Capital US Aggregate index posting slightly higher returns in the first two quarters of 2009.

Commodities

Commodities continued to advance in the second quarter on the hopes of a global economic recovery. Late-in-the-quarter profit taking figured into the returns after poorer economic growth comments from the World Bank were released.

Gold rallied early in the quarter as the dollar weakened as fears of inflation increased. Inflationary consensus changed (again) in June and resulted in gold posting a slight loss for the quarter. Gold is up 5.37% for the year.

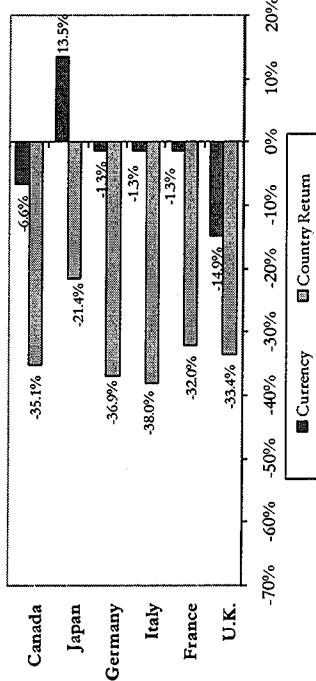
Metals, lead by Copper (+23%), advanced in the quarter based largely on supply demand by China but followed the equity markets lower in late June.

Oil hit an eight month high, crossing over \$70 per barrel on demand expectations and was further supported by speculators as rumors of \$200 per barrel oil circulated in the futures markets. Oil's rapid advance during the quarter (+40%) was stalled after an increase in inventory supply numbers, and a lower than expected demand for gasoline heading into the summer driving season, kept oil from advancing further.

Currency

Given the current global economic climate, no one currency is gaining disproportionate strength. The Pound, Yen, Euro and Yuan are all up year-to-date versus the U.S. Dollar. As expected, Russia and China called for a new world currency to replace the U.S. Dollar. Their remarks received only moderate support from some G20 members indicating little, if any, action will be taken to advance this proposal. However, China has voiced their intentions to reduce the amount of U.S. debt purchased which could ultimately put more pressure on the dollar and decrease its global attractiveness.

1 Year Country and Currency Returns
G-7 Excluding U.S. as of June 30, 2009



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ASSET CLASS SUITABILITY: Stocks of small companies are typically more volatile than stocks of larger companies. They often involve higher risks because they may lack the management expertise, financial resources, product diversification and competitive strengths to endure adverse economic conditions. High-yield, non-investment grade bonds are only suitable for aggressive investors willing to take greater risks, which could result in loss of principal and interest payments. Global/International investing involves risks not typically associated with US investing, including currency fluctuations, political instability, uncertain economic conditions and different accounting standards.

PAST PERFORMANCE: Past performance is not an indication of future results.

ASSET CLASS PERFORMANCE REPRESENTATIONS: Long Term Treasuries = BC Treasury Long: Municipal Bonds = Salomon World BIG – IB; US Govt/Credit = BC Govt/Credit; Mtge Backed Securities = ML Mortgage Master; Corporate Bonds = Salomon Corporate; 90 Day T-Bills = Salomon; Japanese Stocks = Salomon Japan BMI; High Yield Bonds = ML High Yield Master; Small Cap US Value = RU 2000 Value; MidCap US Stocks = RU MidCap; Large Cap US Value = RU 1000 Value; European Stocks = Salomon Europe BMI; Small Cap US Stocks = RU 2000; Lg Cap US Growth = RU 1000 Growth; Latin American Stocks = Salomon Latin America BMI; Sm Cap US Growth = RU 2000 Growth

BROAD EQUITY MARKET & SECTOR PERFORMANCE REPRESENTATIONS: Large-Cap = S&P 500 or Russell 1000; Mid-Cap = RU MidCap; Small-Cap = RU 2000; International = MSCI EAFE

DATA SOURCES: Information found in this document was derived from the following sources: Zephyr Associates StyleAdvisor, Informa M-Watch, Investor Force, Barclays Capital, MSCI Barra, and Standard & Poor's.

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Dow Jones Industrial Average - This index is comprised of 30 "blue-chip" US stocks selected for their history of successful growth and wide interest among investors. The DJIA represents about 20% of the total market value of all US stocks and about 25% of the NYSE market capitalization. It is a price-weighted arithmetic average, with the divisor adjusted to reflect stock splits and the occasional stock switches in the index.

NASDAQ Composite - A cap-weighted index comprised of all common stocks that are listed on the NASDAQ Stock Market (National Association of Securities Dealers Automated Quotation system).

S&P 500 - A broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. This index does not contain the 500 largest companies nor the most expensive stocks traded in the U.S. While many of the stocks are among the largest, this index also includes many relatively small companies. This index consists of approximately 380 industrial, 40 utility, 10 transportation and 70 financial companies listed on U.S. market exchanges. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested.

S&P 500/Citigroup Growth - The S&P/Citigroup Growth tracks the performance of those stocks in the S&P 500 with lower book-to-price ratios. A cap-weighted index, it is rebalanced semi-annually, based on its price-to-book ratios and market capitalizations at the close of trading one month prior. The index is adjusted each month to reflect changes in the S&P 500. This index is more heavily weighted in the consumer non-cyclical, health care, and technology sectors than the S&P 500.

S&P 500/Citigroup Value - The S&P/Citigroup/Value tracks the performance of those stocks in the S&P 500 with higher book-to-price ratios. A cap-weighted index, it is rebalanced semi-annually on January 1 and July 1, based on its book-to-price ratios and market capitalizations at the close of trading one month prior. The index is adjusted each month to reflect changes in the S&P 500. This index tends to be more heavily concentrated in the energy and financial sectors than the S&P 500.

Russell 1000 - The 1000 largest companies in the Russell 3000 index, based on market capitalization.

Russell 1000 Growth - A segment of the Russell 1000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 1000 Value index.

Russell 1000 Value - Represents a segment of the Russell 1000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 1000 Growth Index.

Russell Mid Cap - The index consisting of the bottom 800 securities in the Russell 1000 as ranked by total market capitalization, and it represents over 35% of the Russell 1000 total market cap.

Russell 2000 - The 2000 smallest companies in the Russell 3000 index.

Russell 2000 Growth - A segment of the Russell 2000 with a greater-than-average growth orientation. Companies in this index have higher price-to-book and price-earnings ratios, lower dividend yields and higher forecasted growth values than the Russell 2000 Value index.

Russell 2000 Value - A segment of the Russell 2000 with a less-than-average growth orientation. Companies in this index have low price-to-book and price-earnings ratios, higher dividend yields and lower forecasted growth values than the Russell 2000 Growth index.

Russell 2500 - The index consisting of the bottom 500 stocks in the Russell 1000 (as ranked by market capitalization) and all of the stocks in the Russell 2000. This index is intended to be used as a measure of small to medium/ small stock performance, and it represents over 22% of the Russell 3000 total market cap.

MSCI EAFE - A market capitalization-weighted index representing all of the MSCI developed markets outside North America. It comprises 20 of the 22 countries in the MSCI World. These 20 countries include the 14 European countries in the MSCI Europe and the 6 Pacific countries in the MSCI Pacific. This index is created by aggregating the 20 different country indexes, all of which are created separately.

MSCI World - This market capitalization-weighted index represents all 22 of the MSCI developed markets in the world. It is created by aggregating the 22 different country indexes, all of which are created separately.

MSCI Emerging Markets Free (EMF) - A market capitalization-weighted index representing 26 of the emerging markets in the world. Several factors are used to designate whether a country is considered to be emerging vs. developed, the most common of which is Gross Domestic Product Per Capita. The "Free" aspect indicates that this index includes only securities that are allowed to be purchased by global investors. This index is created by aggregating the 26 different country indexes, all of which are created separately.

Barclays Government/Credit - This index includes all bonds that are in the Barclays Capital Government Bond and the Barclays Capital Credit Bond indices.

Barclays Government Intermediate - All bonds covered by the Barclays Capital Government Bond index with maturities of 1 and 10 years.

Barclays Aggregate Bond - This index is made up of the Barclays Capital Government/Credit, the Mortgage-Backed Securities, and the Asset-Backed Securities indices. All issues in the index are rated investment grade or higher, have at least one year to maturity, and have an outstanding par value of at least \$100 million.

Barclays Government Long Term - All bonds covered by the Barclays Capital Government Bond index with maturities of 10 years or greater.

Barclays Municipal Bond - This market cap weighted index includes investment grade tax-exempt bonds and is classified into four main sectors: General Obligation, Revenue, Insured, and Prerefunded. To be included in this index, the original transaction size of a bond must have been greater than \$50 million.

Merrill Lynch Convertibles - The convertible securities used in this index span all corporate sectors and must have a par amount outstanding of \$25 million or more. The maturity must be at least one year. The coupon range must be equal to or greater than zero and all quality of bonds are included. Excluded from this index are preferred equity redemption stocks. When the component bonds of this index convert into common stock, the converted securities are dropped from the index.

Merrill Lynch High Yield Master - Market-cap weighted index providing a broad-based measure of bonds in the US domestic bond market rated below investment grade but not in default. Includes only issues with a credit rating of BB1 or below as rated by Moody's and/or S&P, at least \$100 million in face value outstanding and a remaining term to final maturity equal to or greater than one year.

Dow Jones Wilshire REIT Index - A measurement of equity REITs and Real Estate Operating Companies. No special-purpose or health care REITs are included. It is a market capitalization-weighted index for which returns are calculated monthly using buy and hold methodology; it is rebalanced monthly.

Citigroup 3 Month Treasury Bill - Representing the monthly return equivalents of yield averages that are not marked to market, this index is an average of the last three three-month Treasury bill issues.

50/50 Blend (S&P 500/BCIGC) - A blended benchmark consisting of 50% S&P 500 and 50% Barclays Capital Government/Credit Intermediate indices.

II. Executive Summary

Observations & Recommendations

The 2nd quarter enjoyed a healthy rebound from significant losses taken in the 4th quarter of 2008 and the 1st quarter of 2009. The rally in equity markets that began in mid-March continued well into May before cooling off a bit toward the end of the quarter. All told, the U.S. equity market has gained nearly 40% through June from the lows set in early March. Programs put in place by the U.S. Department of Treasury and the Federal Reserve have, for the most part, been successful in stabilizing the banking sector. As evidence, some institutions have begun repaying TARP funds while conversation has moved on to how the Fed and the Treasury will handle inflation and the volume of debt being issued. Unemployment currently sits at 9.5% and 1st quarter 2009 GDP was revised to -5.7% from -6.1%.

Most of the major indexes worked their way into positive territory in the 2nd quarter after having been down double-digits through early March. Credit spreads continued to tighten versus their duration equivalent Treasuries, and lower quality bonds have reaped greater gains than higher quality securities. Year-to-date, the Barclays U.S. Aggregate is up 1.9%. Despite a bit of a decline in June, municipals continued to gain ground following a very difficult 2008. The Barclays Municipal Bond Index rose 2.1% for the quarter and finished the fiscal year with a gain of 3.8%.

Total Portfolio: The William & Mary Board of Visitors (BOV)
Endowment recorded a 15.6% gain (net of fees) for the 2nd quarter, outpacing the target benchmark of 15.2%. For the 2009 fiscal year, the BOV fell 21.8% versus a decline of 19.4% for the target benchmark. 2009 Calendar YTD results have been solid. The BOV is up 7.6% for the six months in 2009 versus a gain of 6.0% for the target benchmark..

Domestic Equity: Large-cap value manager **BlackRock** lagged the Russell 1000 Value Index this quarter (+11.0% vs. +16.7%). A significant detractor to performance came from an underweight and stock selection in Financials, where a focus on property and casualty in insurance companies such as Chubb Corp. (-4.9% for the quarter), rather than banks and diversified Financials

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hurt performance. An additional drag was stock selection in the Consumer Discretionary sector where the strategy owned off-price retailers such as Family Dollar (-14.8% this quarter) that benefited from the trade-down trend in consumer buying patterns, but have lagged in the rally.

Large-Cap growth manager **Alethia** posted strong relative returns for the three-month period, gaining 22.8% versus the Russell 1000 Growth Index return of 16.3%. Stock selection in technology was a positive attribute with names such as Dell, Inc. (+44.8%) and L-1 Identity Solutions (+51.5%). General stock selection within the top 10 holdings further boosted gains as evidenced by MGM Mirage (+174.3%) and General Cable Corp. (+89.6%).

Wells Capital Mid Cap trailed their bogey for the quarter (14.5% vs. 20.7%). Underperformance was a result of both stock selection and sector allocation. Core positions in Healthcare and Information Technology detracted from relative performance. Healthcare holdings were the largest drag primarily due to positions in biotech and life sciences companies. Another headwind for the sector continued to be ongoing discussion about potential healthcare reform. Stock selection within Information Technology hurt, particularly within the area of software. **Artisan** (value) replaced the U.S. Midcap Value ETF in May. We will begin reporting on Artisan's results in the next report.

The BOV's U.S. small-cap manager, **Royce**, recorded a phenomenal 36.9% gain for the three-month period, outpacing the benchmark by 1,620 basis points. Their result is primarily due to the fund's larger Technology holdings, with names such as Maxwell Tech (+99.0%) and Spertech Corporation (+273.6%). An overweight to Industrials also boosted results.

International Equity: **Delaware International Value** posted a solid absolute gain of 20.4%, but underperformed the EAFE index (+25.9%) for the quarter. An underweight to Sweden hurt as well as positions in Takeda Pharmaceutical and Kao. **Artio** (growth) replaced the International Growth ETF in May. We will begin reporting on Artio's results in the next report.

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Domestic Fixed Income: The 2nd quarter saw a continued positive tone in the bond markets. Over the period, 10-year Treasury rates rose by +0.8%, and the Treasury yield curve between two-year and thirty-year maturities steepened by 43 basis points, as buyers continued to sell Treasuries for riskier assets and anticipated rising inflation as the economy heals. For the quarter, Treasuries overall fell 3.0%, with the long Treasury component down -7.1%. Despite rising rates, non-Treasury sectors of the benchmark demonstrated consistently positive returns. For the quarter, the Barclay's Capital Aggregate Bond Index rose 1.8%. The **State Street Passive Bond Index Fund**, which is structured to mirror the Barclays Capital Aggregate Bond Index, rose 1.7% for the quarter.

International Fixed Income: Led by the U.S. dollar's fall versus developed countries, the Citigroup World Government Bond Index gained a solid 3.5% for the latest quarter. This influenced the **GMO Global Fixed Income** which rose 9.0% for the quarter and is up 6.7% calendar YTD. The fund benefited from its exposure to spread product (benchmark is 100% government) and its Asset-Backed positions which were in favor.

The JPM EMBI+ Index delivered a 10.8% quarterly return, as the index spread widened by 224 basis points to 433 basis points during the period. The **GMO Emerging Market Fixed Income Fund** recorded a strong 15.3% gain for the quarter and is up 19.6% YTD (1500 bps ahead of the index). Market selection accounted for 325 bps of positive alpha. Overweightings to the biggest index gainers (Argentina and Ukraine) contributed to outperformance. Also, underweights to Brazil, Mexico, and China aided results.

Core Plus Fixed Income Manager Search: We have identified five firms to consider for the core plus fixed income mandate. The proposed new manager will replace the passive fixed income strategy currently managed by State Street. We expect to have this analysis and recommendation prepared in time for the September meeting.

July 2009 Performance Update: Following a loss of momentum in late June and a small sell-off in early July, the markets have gained traction again as the month came to a close. The gains achieved year-to-date across almost all asset classes are encouraging yet we are a long way from regaining losses from 2008. The consensus on the street is that equity shares are still undervalued. Credit spreads continue to tighten though not at the pace seen earlier in the year. Treasuries continue to underperform as more and more investors show a willingness to take on additional risk. *The BOV portfolio posted a gain of 6.6% in July with the equity portfolio rising 8.5%. Calendar year-to-date through July, the BOV Total Portfolio is now up 14.7% compared to a 13.1% gain for the target benchmark.*

THE OPTIMAL SERVICE GROUP

of Wells Fargo Advisors

Executive Summary

Total Fund Performance Through June 30, 2009

	2Q06	6 Months	One Year	Three Years	Five Years	Change (1/1/03)	Inception (Manager) ²	Inception Benchmark ³
Total BOV Account	15.6	7.6	(21.8)	(4.4)	1.1	5.8	5.5	5.7
Target Benchmark³	15.2	6.0	(19.4)	(3.9)	1.6	5.6		
Blackrock: Large Cap Value	11.0	(3.9)	(29.2)	(10.3)	--	--	(9.6)	(10.7)
Russell 1000 Value	16.7	(2.9)	(29.0)	(11.1)	--	--		
Aletheia: Large Cap Growth	22.8	12.7	(37.7)	--	--	--	(25.9)	(21.3)
Russell 1000 Growth	16.3	11.5	(24.5)	--	--	--		
Wells Fargo: Mid Cap Growth	14.5	10.7	(36.2)	(6.5)	--	--	(7.2)	(8.7)
Russell MidCap Growth	20.7	16.6	(30.3)	(7.9)	--	--		
iShares/Artisan Mid Cap Value*	20.2	--	--	--	--	--	--	--
Russell MidCap Value	20.9	--	--	--	--	--		
Royce: Small-Cap	36.9	19.3	(26.9)	(11.7)	(2.8)	7.6	7.6	5.8
Russell 2000	20.7	2.6	(25.0)	(9.9)	(1.7)	5.8		
Delaware: Int'l Value	20.4	(0.5)	(28.6)	(6.7)	3.3	8.7	5.9	3.4
iShares/Artisan Int'l Growth**	17.9	--	--	--	--	--	--	--
MSCI EAFE	25.9	8.4	(31.0)	(7.5)	2.8	8.3		
State Street: Emerging Markets	32.3	30.7	(35.9)	(0.4)	13.7	17.6	17.6	19.2
MSCI EM (Emerging Markets)	34.8	36.2	(27.8)	3.3	15.1	19.2		
State Street: US Fixed Income	1.7	1.6	5.8	6.0	4.5	4.0	4.0	4.5
Barclays Capital U.S. Aggregate	1.8	1.9	6.1	6.4	5.0	4.5		
GMO: Global Fixed Inc	9.0	6.7	(13.3)	(1.1)	1.4	4.1	4.1	6.6
GMO: Emerging Mkt Fixed Inc	15.3	19.6	(17.4)	(0.7)	6.8	10.2	10.2	10.6
Citigroup World Govt Bond Index	3.5	(1.5)	4.0	7.7	6.1	6.6		
JPM EMBI+	10.8	14.6	2.4	6.3	8.9	10.6		

¹ Annualized
² Total BOV Account (7/1/96) = Target Benchmark; Blackrock Large Cap Value (5/1/06) = Russell 1000 Value; Aletheia Large Cap Growth (11/26/07) = Russell 1000 Growth; Wells Fargo MidCap (4/1/06) = Russell MidCap Growth; Artisan Mid Cap 5/26/09 = Russell MidCap Value; Royce (1.8/03) = Russell 2000; Delaware Int'l (7/1/96) = MSCI EAFE; Artio Int'l (6/4/09) = MSCI EAFE; State Street Emerging Mkts (1/24/03) = MSCI Emerging Markets Free; State Street US Fixed (2/13/03) = Barclays Capital US Aggregate; GMO Global Fixed (2/11/03) = Citi World Govt Bond Index; GMO Emerging Mkt Fixed (2/11/03) = JPM EMBI+.

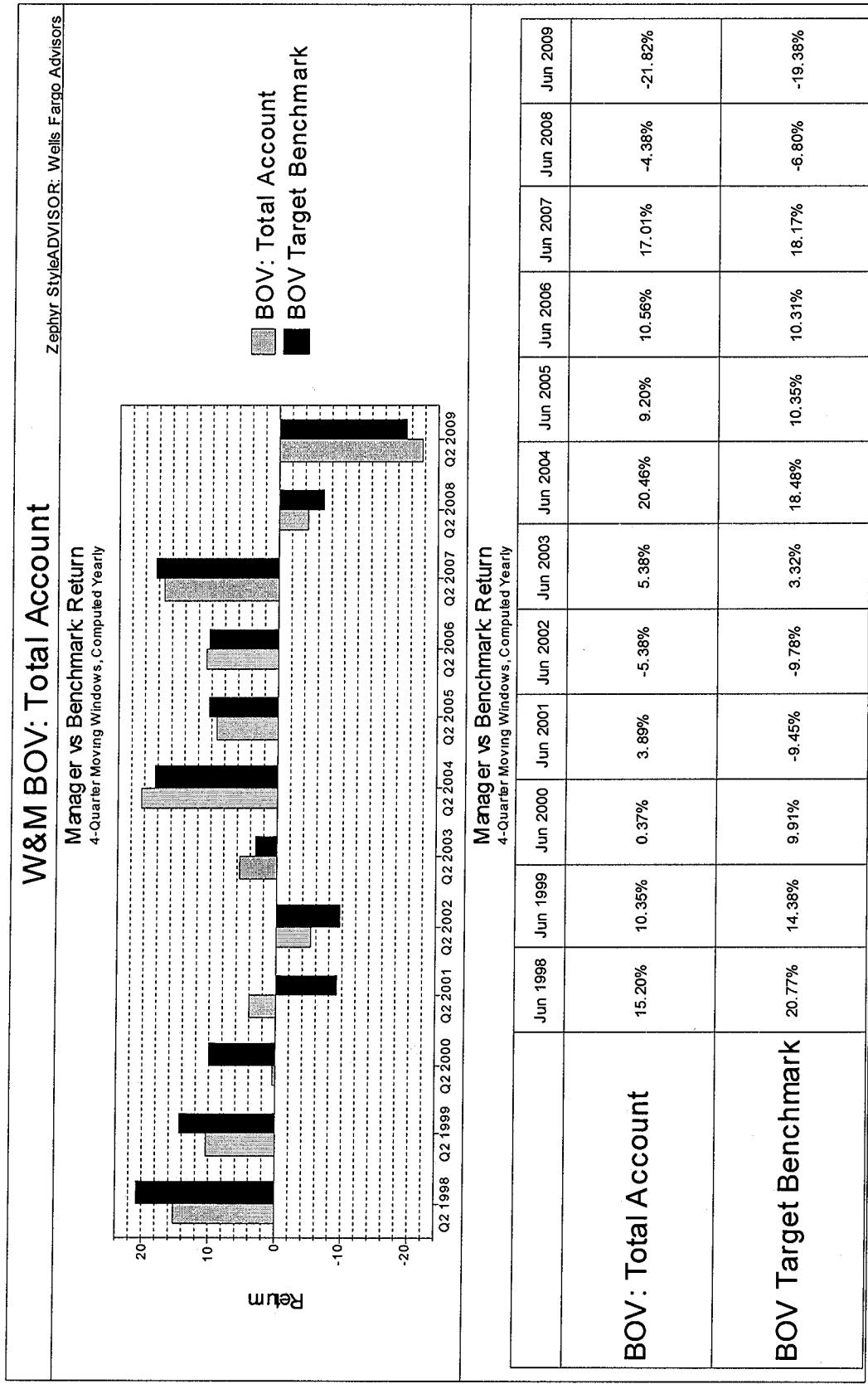
³ From 1/1/03, 40% S&P 500, 12.5% Russ Midcap, 7.5% Russ 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 2.5% Citi World Government Bond Index, 2.5% JPM EMBI+, Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital Aggregate Bond Index.

*Combinest iShares from April, 2009 through May, 2009 with Artisan through June, 2009
**Combinest iShares from April, 2009 through May, 2009 with Artio through June, 2009

All Performance is net of fees. For State Street, we have applied their 0.50% annual fee to each investment strategy.

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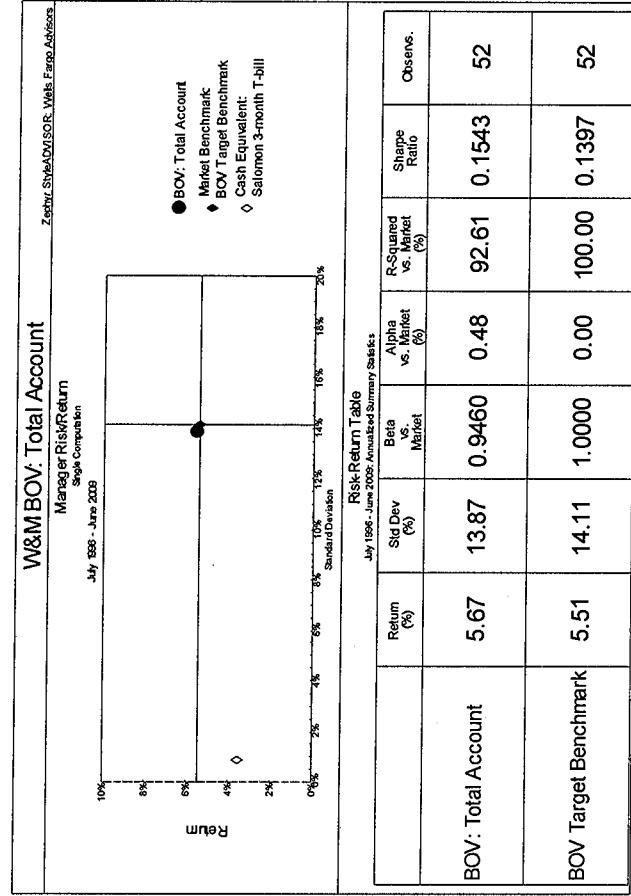
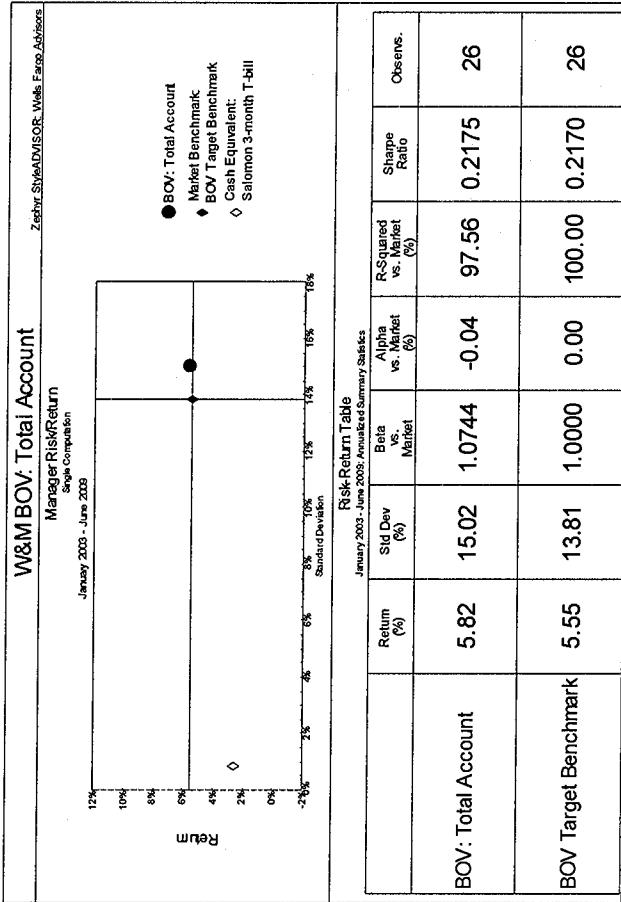


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Since Changes (January 1, 2003 – June 30, 2009)



* BOV Target Benchmark = From 1/1/03, 40% S&P 500, 12.5% Russell Midcap, 7.5% Russell 2000, 10% MSCI EAFE, 4% MSCI Emerging Mkts Free, 20% Barclays Capital U.S. Aggregate, 6% Citi World Government Bond Index. Prior to 1/1/03, 60% Russell 3000, 15% MSCI World Ex-US, 25% Barclays Capital U.S. Aggregate Bond Index.

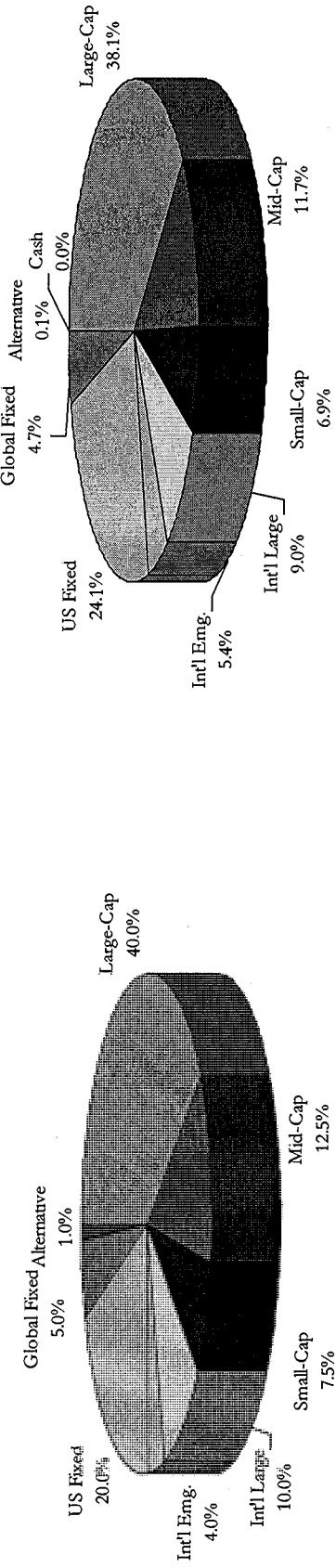
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As of June 30, 2009

Policy

BOV Portfolio



Manager	Domestic Fixed Income	Global Fixed Income	Domestic Equity	Non-US Equity	Alternative	Cash Equiv.	Total
Aletheia	0	0	8,665,205	0	0	0	8,665,205
Blackrock	0	0	7,303,721	0	0	0	7,303,721
Delaware Investment Advisers	0	0	0	1,825,312	0	0	1,825,312
Grantham, Mayo	0	1,973,770	0	0	0	0	1,973,770
Artisan MC	0	0	2,332,121	0	0	0	2,332,121
Artio Int'l	0	0	0	1,963,657	0	0	1,963,657
Royce & Associates	0	0	2,910,948	0	0	0	2,910,948
State Street Global Advisors	10,118,016	0	0	2,256,725	0	0	12,374,741
Wells Fargo	0	0	2,555,613	0	0	0	2,555,613
Cash & Equivalents	0	0	0	0	0	0	0
Private Equity Partners II	0	0	0	0	19,143	0	19,143
Total BOV Account	10,118,016	1,973,770	23,787,608	6,045,695	19,143	0	41,944,232
% of Total Fund	24.1%	4.7%	56.7%	14.4%	0.0%	0.0%	100.0%

* Values are reflected at market as reported by SunTrust; beginning and ending market values include accrued income on fixed income assets only.
Alternative Investment values were reported by W&M.

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July 1, 2008 – June 30, 2009

	Blackrock	Delaware	Grandham Mayo	Alethia	Royce	State Street	Wells Fargo	Mut. Fund Cash	Shares/Artisan	Arto	Alternative	Total BOV Account
Market Value (6/30/08)	8,826,223	2,709,137	2,155,744	9,418,285	3,454,331	18,325,671	3,521,322	(14,674)	0		26,941	48,422,980
Transfers In/Additions	1,600,000	100,000	401,100	3,100,000	500,000	1,050,000	300,000	3,348,005	3,695,977	2,037,890	0	16,132,972
Transfers Out/Withdrawals	(953,993)	(191,722)	(189,960)	(110,848)	(24,770)	(3,803,045)	0	(3,320,245)	(2,052,814)	0	(2,197)	(10,649,595)
Administrative Expenses	51,881	0	0	(70,063)	0	0	0	(15,849)	0	0	0	(137,793)
Net Cash Flow	594,126	(91,722)	211,140	2,919,089	475,230	(2,753,045)	300,000	11,911	1,643,163	2,037,890	(2,197)	5,345,585
Interest/Dividend Income	164,471	191,722	189,960	108,382	24,770	605,987	0	2,763	14,924	0	2	1,302,982
Realized Gain/(Loss)	(2,136,651)	248,837	23,768	(2,382,010)	129,994	0	0	0	507,607	0	405	(3,608,050)
Change in Uncalized Gain/(Loss)	(144,447)	(1,232,662)	(606,842)	(1,398,540)	(1,173,377)	(3,803,872)	(1,265,709)	(0)	186,426	(74,233)	(6,008)	(9,519,265)
Total Investment Gain/(Loss)	(2,116,627)	(792,103)	(393,114)	(3,672,168)	(1,018,613)	(3,197,885)	(1,265,709)	2,763	708,958	(74,233)	(5,601)	(11,824,333)
Market Value (6/30/09)	7,303,721	1,825,312	1,973,770	8,665,205	2,910,948	12,374,741	2,555,613	0	2,352,121	1,963,657	19,143	41,944,232

* All account values (excluding “Alternative”) are reported by SunTrust; to comply with GIPS Performance reporting standards, beginning and ending market values include fixed income accruals. Alternative Investment values were reported by W&M.

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III. Equity Sector (Combined*)
Top Ten Positions as of June 30, 2009

Holding	Exposure	Portfolio
SUNCOR ENERGY INC	1.35%	Aletheia
COCA COLA	1.35%	Aletheia
MURPHY OIL CORP	1.30%	Blackrock, Aletheia
NEWMONT MINING	1.26%	Aletheia
EXXON MOBIL CORP	1.21%	Blackrock
SPDR GOLD TRUST	1.09%	Aletheia
MGM MIRAGE	1.09%	Aletheia
PETROLEO BRASILEIRO	1.09%	Aletheia
IBM	0.90%	Aletheia
WAL MART STORES	0.89%	Blackrock

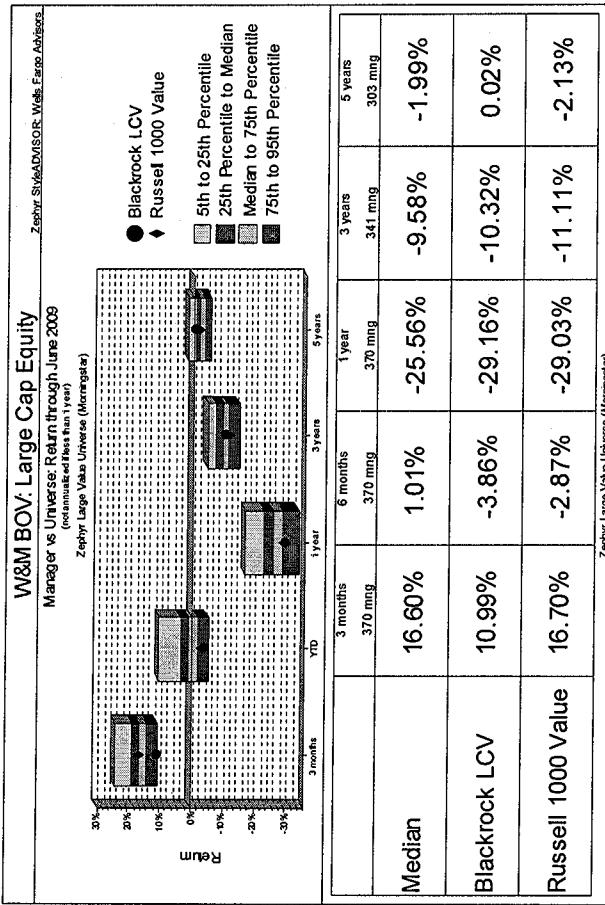
Policy Maximum is 5%

* Includes the portfolios of Aletheia, Blackrock, Wells Fargo, Royce, Artio, Artio, Delaware International, and State Street Emerging Markets Equity.

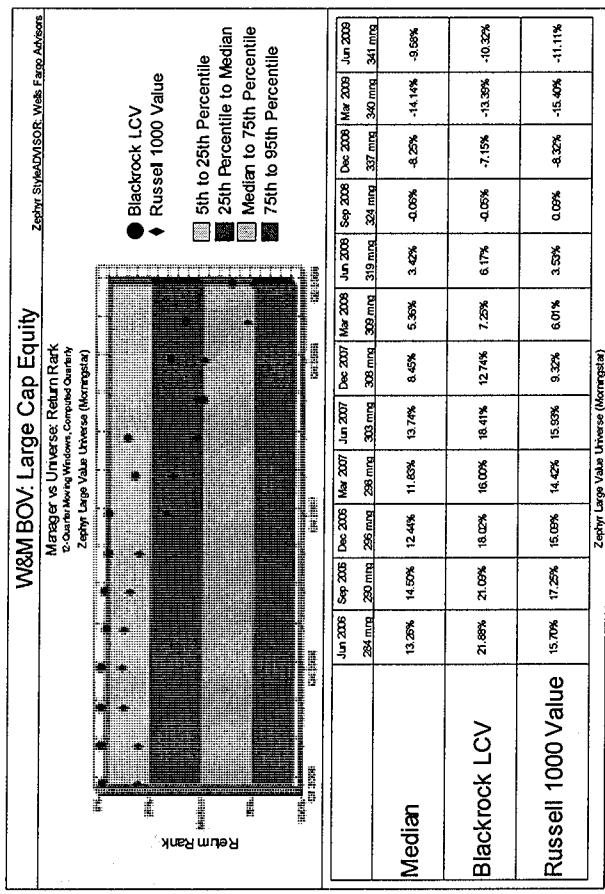
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Equity Sector (Large-Cap Value*)
Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)



Universe Comparisons (Rolling Three Years)



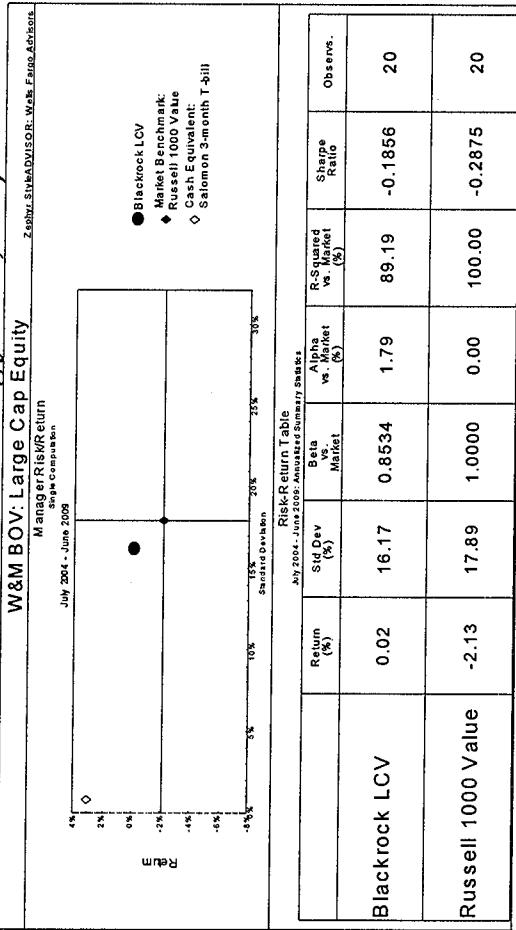
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* Please note that we have linked Blackrock's composite historical returns for periods prior to 5/1/06 with BOV actual results starting on May 1, 2006.

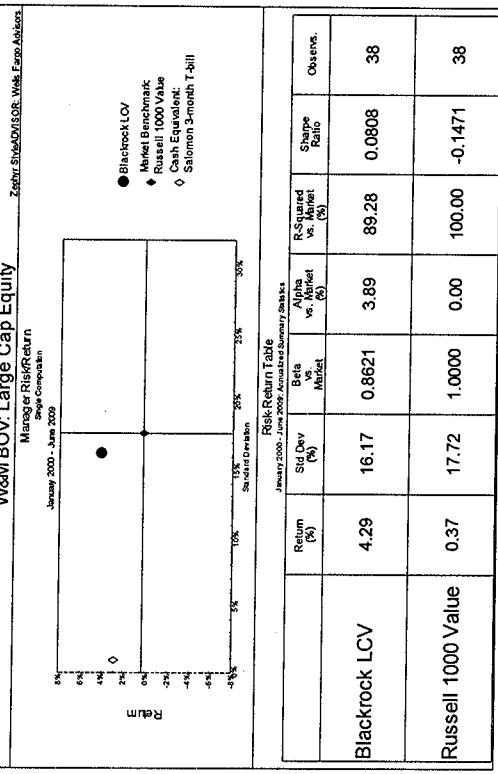
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Equity Sector (Large-Cap Value*)
Period Ending June 30, 2009 – Risk Measures

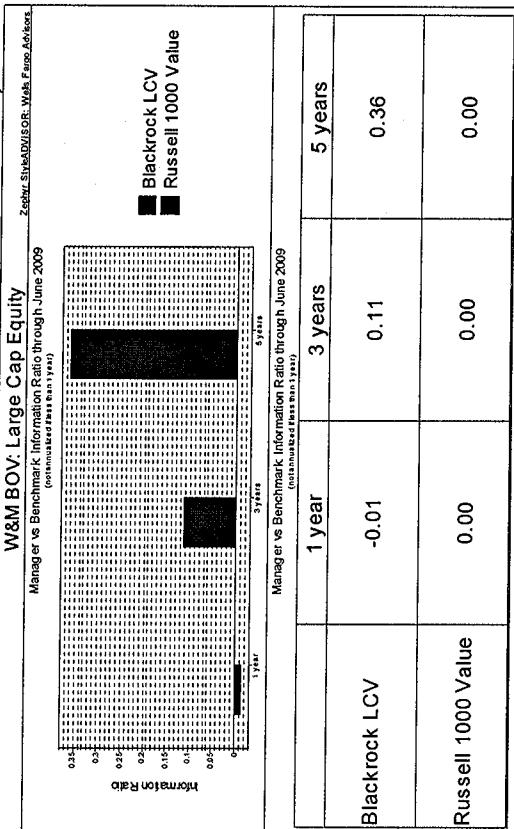
Return/Risk (Five Years Ending June 30, 2009)



Return/Risk (January 2000 – June 30, 2009)



Information Ratio (Periods Ending June 30, 2009)



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periods prior to 5/1/06 with BOV actual results starting on May 1, 2006.

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Equity Sector (Large-Cap Combined)
Characteristics - As of June 30, 2009

Characteristic	Blackrock	Aletheia	Combined BOV Large-Cap	S&P 500	Over/(Under) Weight
Median Cap (\$MM)	3,612	10,932	7,584	6,842	742
Avg Cap (\$MM)	41,838	29,306	35,038	70,848	(35,810)
Yield (%)	2.00	1.76	1.87	2.35	(0.48)
P/E Ratio	10.30	13.13	11.84	14.92	(3.08)
Price / Book	1.32	2.86	2.16	3.24	(1.08)
5 yr EPS Growth (%)	8.00	10.96	9.61	10.96	(1.35)
Beta	1.08	1.17	1.13	1.00	0.13
R ²	0.93	0.88	0.90	1.00	(0.10)
# of Stocks	108	54	162	500	(338)

Blackrock

Top Ten Equity Holdings	% of Portfolio	2Q 2009 ROR	One-Year ROR	Top Ten Equity Holdings	% of Portfolio	2Q 2009 ROR	One-Year ROR
EXXON MOBIL CORP.	4.62	3.28	(18.95)	SUNCOR ENERGY INC	5.45	36.77	(47.46)
PFIZER INC.	3.04	11.40	(8.08)	COCA COLA CO	4.85	10.11	(4.48)
VERIZON COMMUNICATIONS	2.92	3.23	(8.08)	NEWMONT MINING	4.26	(8.49)	(20.81)
GOLDMAN SACHS GROUP	2.56	39.42	(14.58)	SPDR GOLD TRUST	3.90	1.00	(0.24)
JPMORGAN CHASE & CO.	2.33	28.56	2.70	MGM MIRAGE	3.77	174.25	(81.14)
AT&T INC	1.83	0.15	(21.79)	PETROLEO BRASILEIRO	3.63	35.56	(39.95)
CONOCOPHILLIPS	1.74	8.54	(53.77)	MURPHY OIL CORP	3.60	21.90	(45.53)
JOHNSON & JOHNSON	1.61	8.95	(8.89)	IBM	3.29	8.34	(10.11)
TRAVELERS COS. INC	1.59	1.67	(2.66)	WAL MART STORES INC	3.18	(6.52)	(12.10)
ANADARKO PETROLEUM	1.54	16.93	(38.82)	GEN CABLE	2.94	89.61	(38.24)

Aletheia

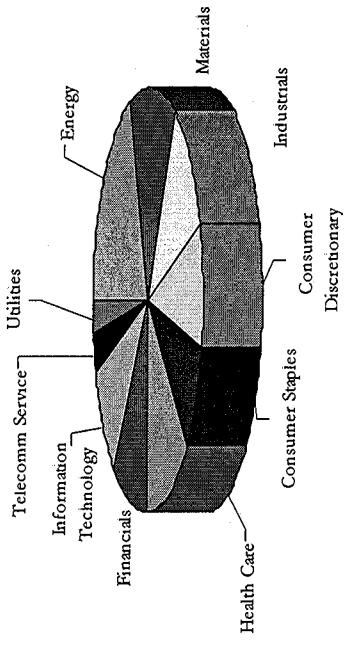
Top Ten Equity Holdings	% of Portfolio	2Q 2009 ROR	One-Year ROR
SUNCOR ENERGY INC	5.45	36.77	(47.46)
COCA COLA CO	4.85	10.11	(4.48)
NEWMONT MINING	4.26	(8.49)	(20.81)
SPDR GOLD TRUST	3.90	1.00	(0.24)
MGM MIRAGE	3.77	174.25	(81.14)
PETROLEO BRASILEIRO	3.63	35.56	(39.95)
MURPHY OIL CORP	3.60	21.90	(45.53)
IBM	3.29	8.34	(10.11)
WAL MART STORES INC	3.18	(6.52)	(12.10)
GEN CABLE	2.94	89.61	(38.24)

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Data Source: Blackrock, Aletheia, VESTIEK

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Combined BOV Large-Cap Sector Distribution



	BlackRock Weight	Alphaeta Weight	Combined BOV Large-Cap Weight	S&P 500 Weight	Over / (Under) Weight
Energy	16.7	21.1	19.1	12.4	6.7
Materials	2.3	21.9	12.9	3.2	9.7
Industrials	8.9	13.5	11.4	9.8	1.6
Consumer Discretionary	9.9	8.9	9.3	9.0	0.4
Consumer Staples	5.4	10.5	8.2	12.0	(3.8)
Health Care	21.3	6.2	13.1	14.0	(0.8)
Financials	12.9	7.5	10.0	13.6	(3.6)
Information Technology	12.5	5.9	8.9	18.4	(9.5)
Telecomm Service	6.3	0.0	2.9	3.5	(0.7)
Utilities	3.8	1.6	2.6	4.1	(1.5)
Cash & Equiv	0.0	2.9	1.6	0.0	1.6

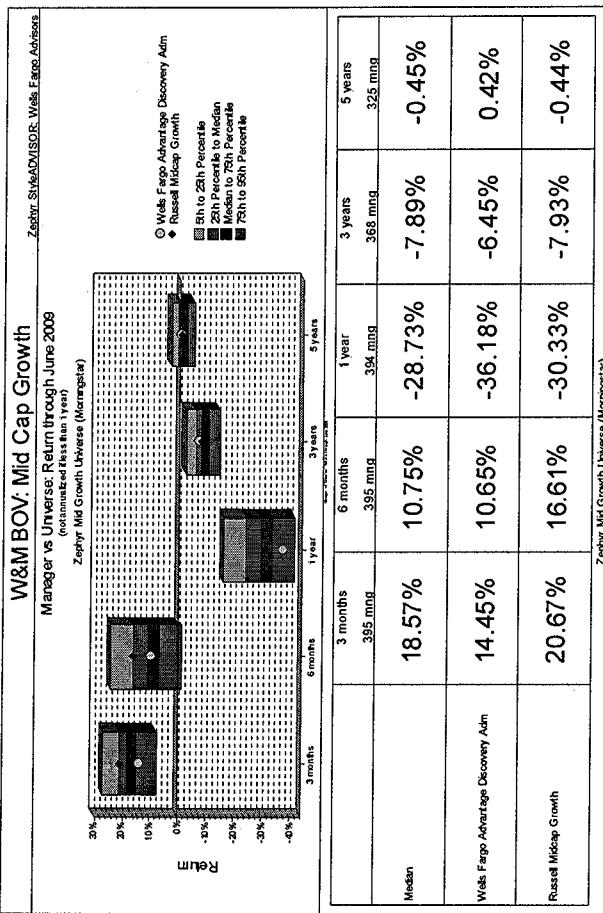
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Data Source: Blackrock, Alphaeta, VESTEK

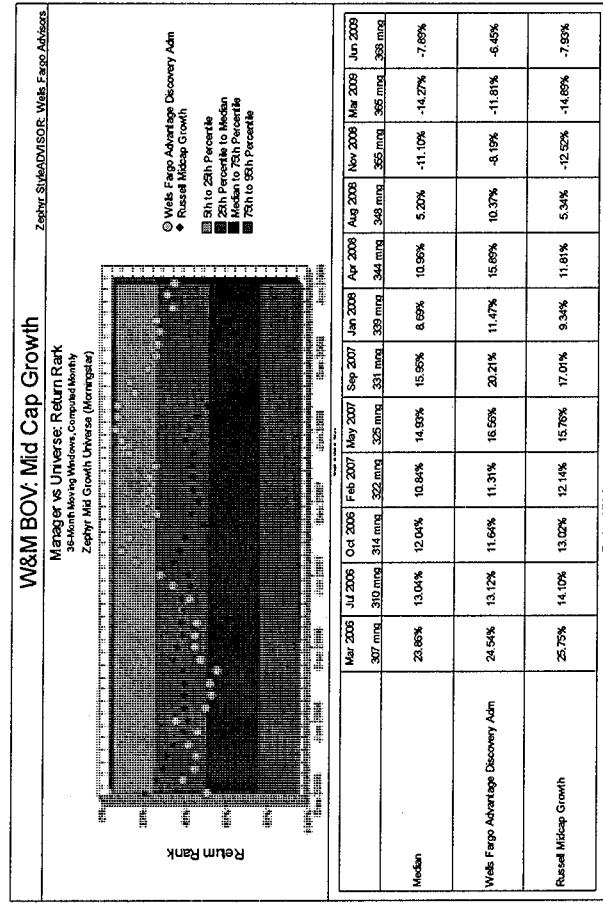
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Equity Sector (Mid-Cap Growth*)
Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)



Universe Comparisons (Rolling Three Years)



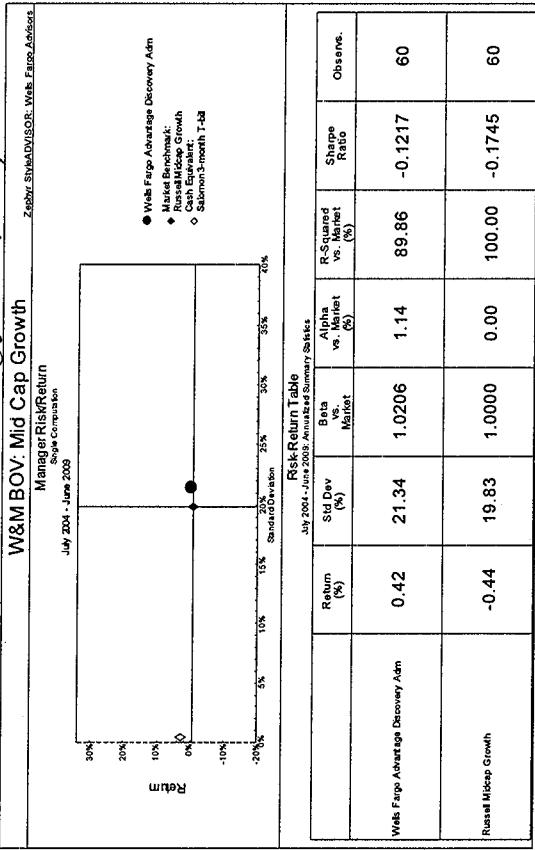
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* Please note that we have linked Wells' composite historical returns for periods prior to 4/1/06 with BOV actual results starting with the 2nd quarter of 2006.

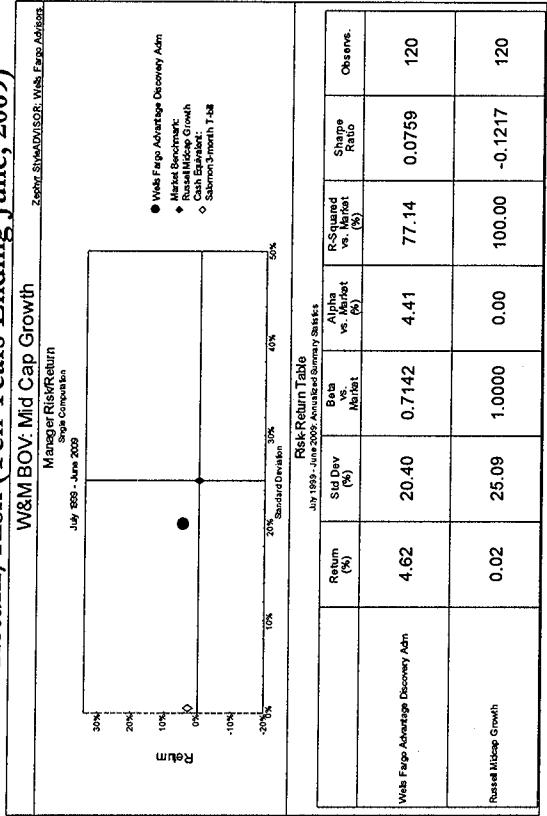
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Equity Sector (Mid-Cap Growth*) Periods Ending June 30, 2009 – Risk Measures

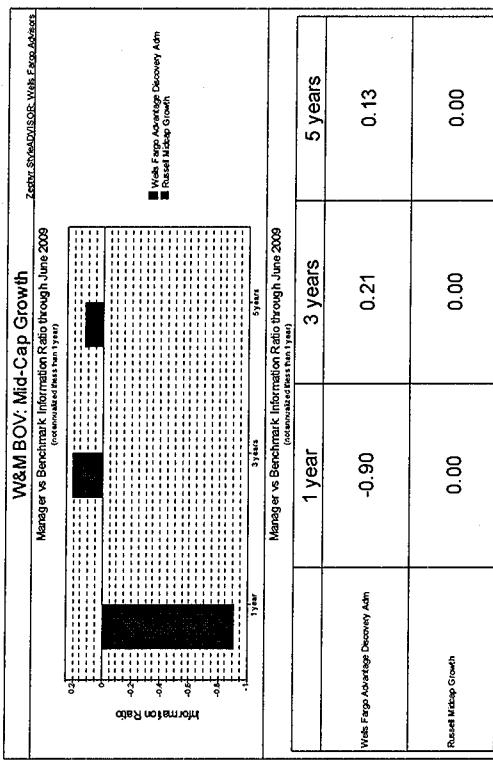
Return/Risk (Five Years Ending June 30, 2009)



Return/Risk (Ten Years Ending June, 2009)



Information Ratio (Periods Ending June 30, 2009)



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of 2006.

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Equity Sector (Mid-Cap Growth)
Characteristics - As of June 30, 2009

Characteristic	Wells Fargo	Artisan	Combined BOV Mid-Cap	Russell Mid-Cap	Over / (Under) Weight
Avg Cap (\$MM)	2,910	5,810	4299.88	4,238	61.88
Yield (%)	0.20	0.32	0.26	1.99	(1.73)
P/E Ratio	15.88	13.40	14.69	12.73	1.96
Price / Book	1.97	1.70	1.84	2.72	(0.88)
5 yr EPS Growth (%)	13.00	11.90	12.47	10.77	1.70
Beta	0.93	0.96	0.94	1.16	(0.22)
R ²	0.82	0.86	0.84	0.95	(0.11)
# of Stocks	87	56	72.14	773	(700.86)

Wells Fargo

Top Ten Equity Holdings	% of Portfolio	3Q 2009 ROE	One Year ROE	Top Ten Equity Holdings	% of Portfolio	3Q 2009 ROE	One Year ROE
SBA COMMUNICATIONS	4.05	5.32	(31.85)	ALLEGHENY CORP	2.35	0.06	(16.75)
EQUINIX INC	2.56	29.55	(18.47)	INGRAM MICRO INC	2.19	38.45	(1.41)
ACTIVISION BLIZZARD INC	2.38	20.75	(25.86)	ROCKWELL COLLINS INC	2.18	28.67	(10.82)
CONCHO RESOURCES INC	2.21	12.11	(23.08)	AVNET INC	2.18	20.10	(22.91)
AK STEEL HOLDING CORP	2.11	170.70	(71.70)	OMNICOM GROUP INC	2.13	35.58	(28.20)
SOLEERA HOLDINGS INC	2.06	2.50	(8.17)	NABORS INDUSTRIES LTD	1.92	55.96	(68.35)
AECOM TECH CORP	1.94	22.70	(1.63)	CIGNA CORP	1.89	36.95	(31.73)
STEEL DYNAMICS INC	1.77	68.01	(61.14)	FIDELITY NATIONAL	1.86	(29.87)	12.99
CON-WAY INC	1.67	97.70	(24.25)	SEAGATE TECH	1.84	74.04	(43.55)
NEUTRAL TANDEM INC	1.65	19.95	68.69	ANALOG DEVICES INC	1.83	29.67	(19.03)

Artisan Partners

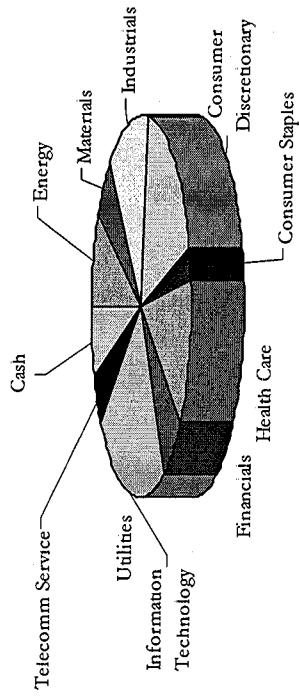
Top Ten Equity Holdings	% of Portfolio	3Q 2009 ROE	One Year ROE
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ANALOG DEVICES INC	1.83	29.67	(19.03)

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Data Source: Wells Fargo, Artisan, VESTIEK

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BOV Mid-Cap Sector Distribution



	Wells Fargo Weight	Artisan Weight	Combined BOV Mid-Cap Weight	Russ Mid-Cap Weight	Over / (Under) Weight
Energy	8.2	10.6	9.3	7.3	2.1
Materials	5.2	0.0	2.7	6.1	(3.5)
Industrials	13.5	23.4	18.2	12.9	5.4
Consumer Discretionary	18.1	15.1	16.7	14.8	1.9
Consumer Staples	2.9	5.1	4.0	7.1	(3.1)
Health Care	12.5	8.0	10.3	9.3	1.0
Financials	6.6	16.3	11.2	17.9	(6.6)
Information Technology	22.6	21.1	21.9	14.5	7.4
Telecomm Service	4.6	0.0	2.4	2.0	0.5
Utilities	0.0	0.4	0.2	8.3	(8.1)
Cash	6.0	0.0	3.1	0.0	3.1

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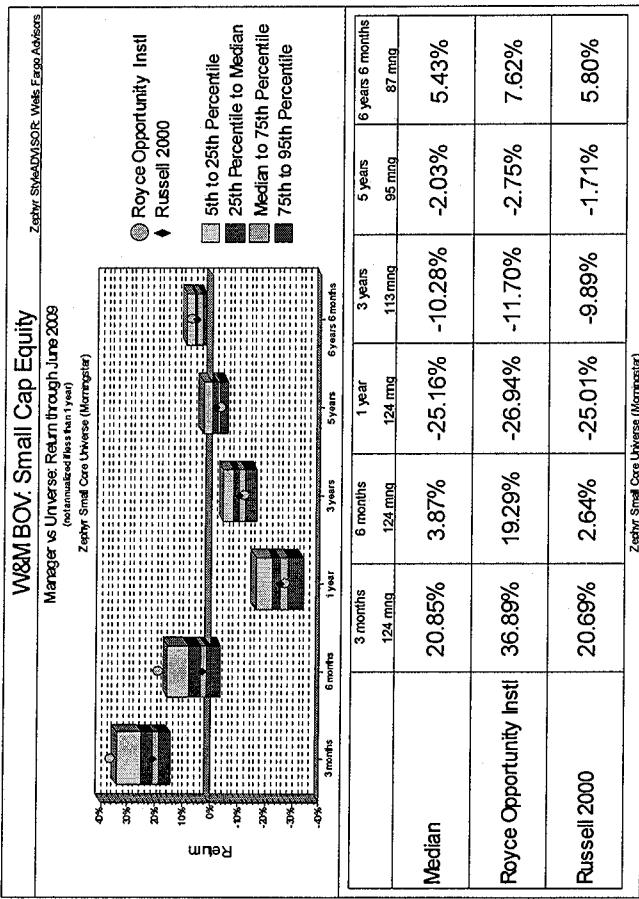
Data Source: Wells Fargo, Artisan, VESTEK

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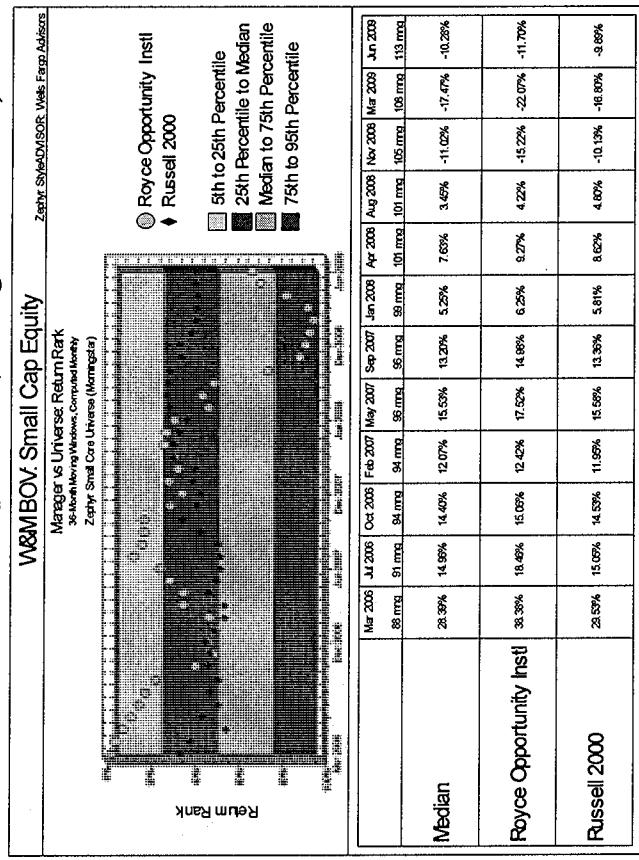
Equity Sector (Small-Cap)

Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)

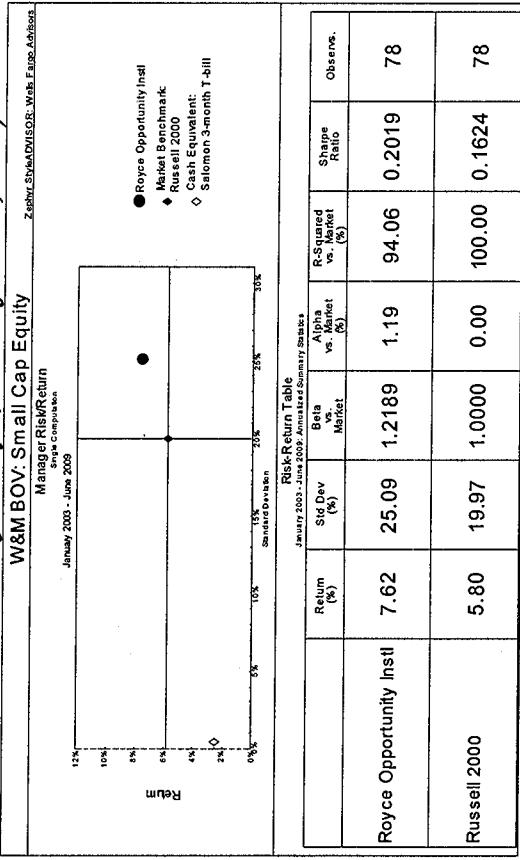


Universe Comparisons (Rolling Three Years)

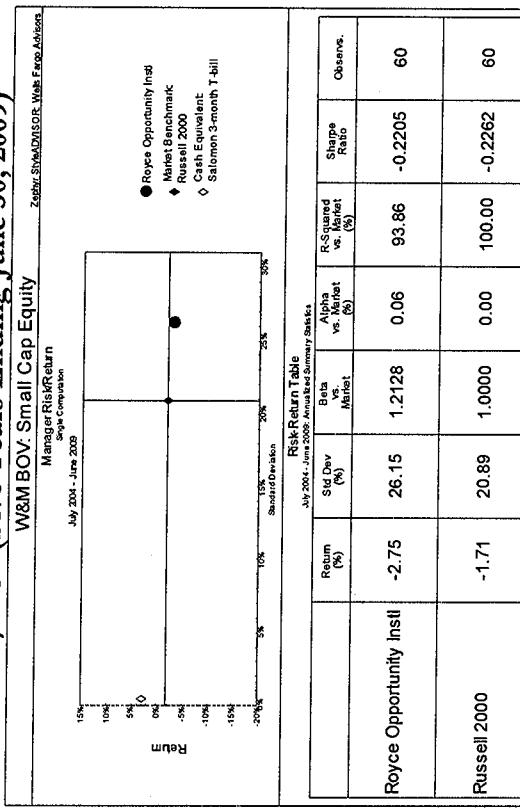


Equity Sector (Small-Cap)
Periods Ending June 30, 2009 – Risk Measures

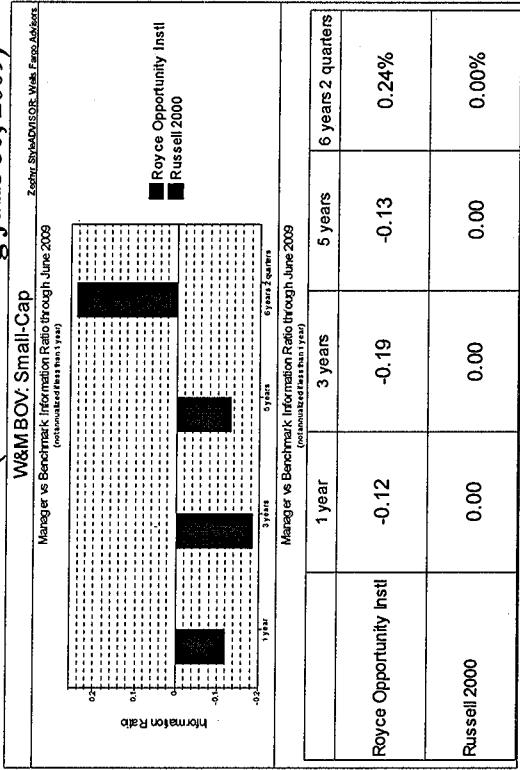
Return/Risk (January 1, 2003 – June 30, 2009)



Return/Risk (Five Years Ending June 30, 2009)



Information Ratio (Periods Ending June 30, 2009)



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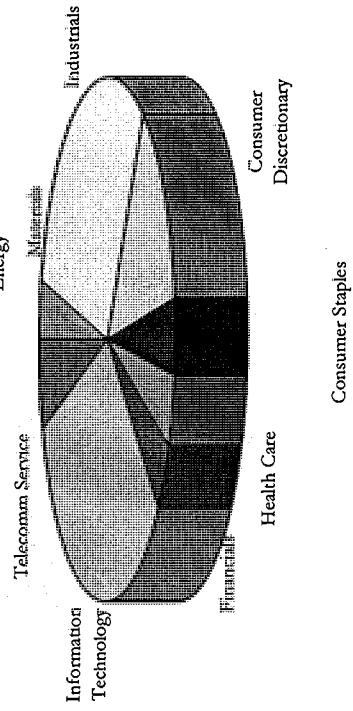
Equity Sector (Small-Cap)
Characteristics - As of June 30, 2009

Top Ten Equity Holdings	% of Portfolio	2Q ROR	One-Year ROR
CASH	4.1	NA	NA
PENSKE AUTO	1.0	78.4	15.0
MAXWELL TECH	1.0	99.0	30.2
BOTTOMLINE TECH	0.9	36.9	(7.4)
TEKELEC	0.9	27.2	14.4
COLLECTIVE BRANDS	0.9	49.6	25.3
TREX COMPANY	0.8	75.2	14.0
SPARTECH CORP	0.8	273.6	(0.1)
HANESBRANDS	0.8	56.8	(44.7)
CRANE CO	0.8	33.3	(39.6)

Characteristic	Royce	Russell 2000
Average Capitalization (\$MM)	390	684
Yield	0.7	1.5
P/E Ratio	8.6	18.1
Price/Book	1.0	2.5
5-Year EPS Growth Rate	14.8	12.8
# Holdings	293	2017

Sector Allocation	Royce	Russell 2000	Difference
Energy	3.6	4.5	(0.9)
Materials	0.0	3.8	(3.8)
Industrials	30.0	15.9	14.1
Consumer Discretionary	14.0	13.0	1.0
Consumer Staples	4.5	3.5	1.0
Health Care	4.5	15.1	(10.6)
Financials	4.4	19.5	(15.1)
Information Technology	33.4	19.8	13.6
Telecomm Service	0.0	1.3	(1.3)
Other	5.6	3.6	2.0

Sector Distribution

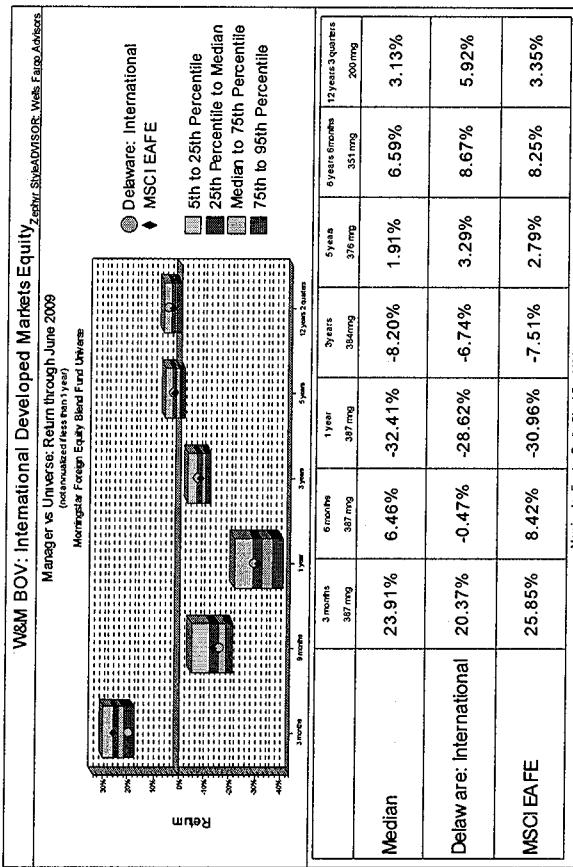


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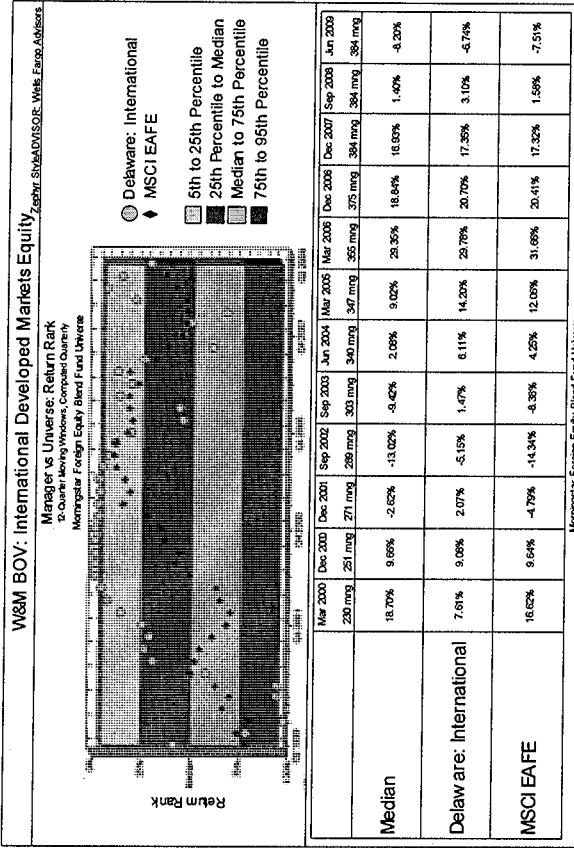
* Source: Royce, VESTEK

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Universe Comparisons (Trailing Periods)

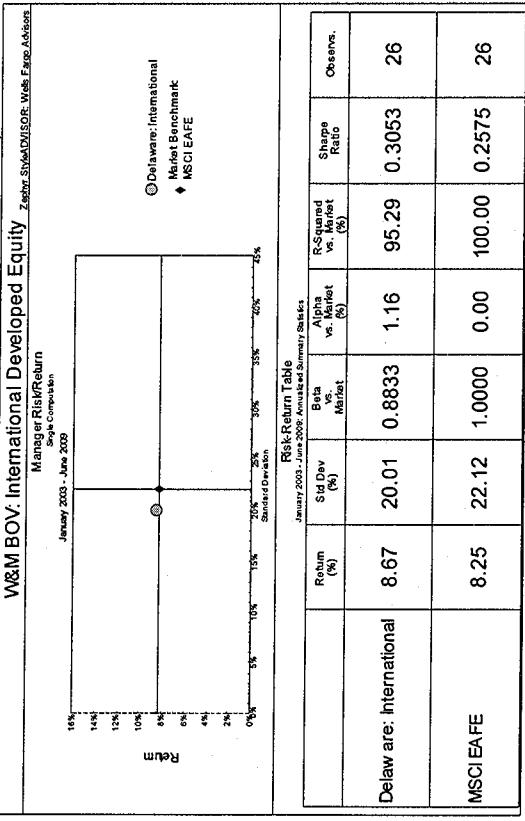


Universe Comparisons (Rolling Three Years)

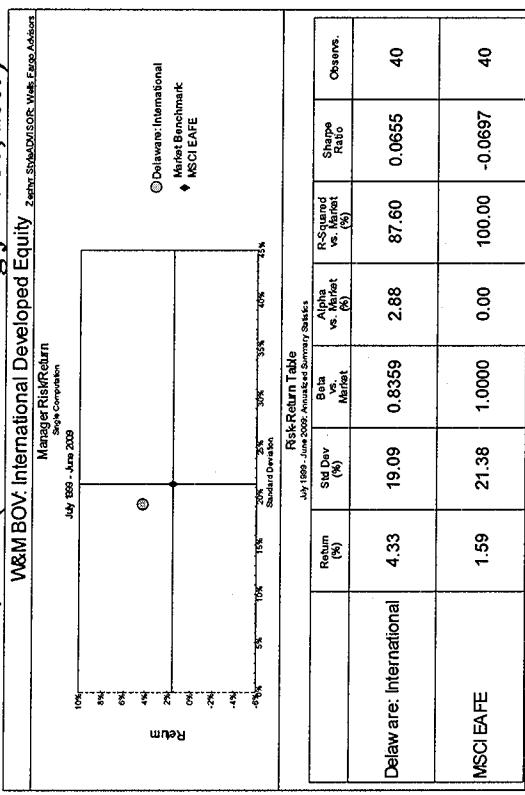


Equity Sector (International Developed)
Periods Ending June 30, 2009 – Risk Measures

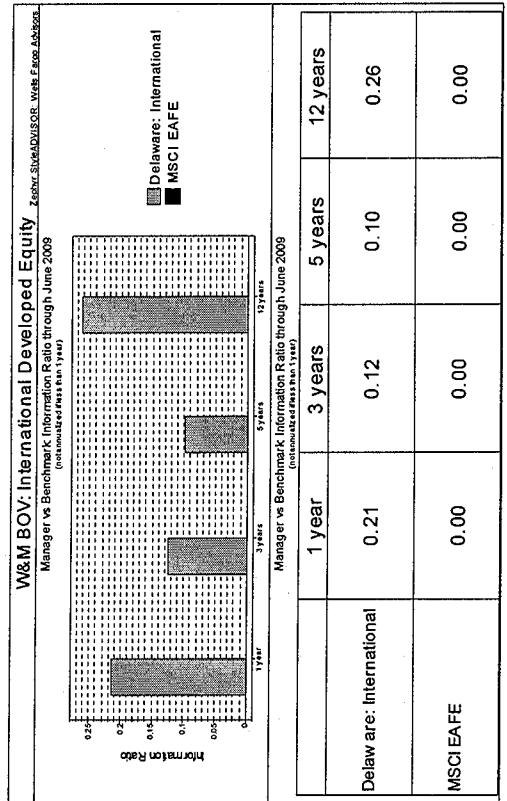
Return/Risk (January 1, 2003 - June 30, 2009)



Return/Risk (Ten Years Ending June 30, 2009)



Information Ratio (Periods Ending June 30, 2009)



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Characteristics

Characteristic	Delaware	Arto	Combined BOV International	MSCI EAFE	Over/Under Weight
Avg. Capitalization (\$MM)	22,795	40,740	32,052.3	35,554	(3258.77)
Price/Book Ratio (x)	1.5	1.4	1.44	1.2	0.24
P/E Ratio (x)	12.4	11.8	12.09	9.0	3.09
Dividend Yield (%)	4.7	3.2	3.92	4.8	(0.88)
# of Holdings	52	418	241.68	933	(741.32)

Sector Distribution

Country	Delaware Weight	Arto Weight	Combined BOV Weight	EAFE Weight	Over / Under (Under)
Consumer Discret.	6.0	7.3	6.6	10.1	(3.4)
Consumer Staples	15.4	8.0	11.6	10.4	1.1
Energy	12.1	14.0	13.1	9.3	3.8
Financials	17.5	26.1	21.9	21.5	0.4
Health Care	12.0	7.2	9.5	9.6	(0.0)
Industrials	4.0	10.7	7.5	11.3	(3.9)
Info. Technology	4.7	4.8	4.8	5.4	(0.7)
Materials	3.9	12.4	8.3	8.6	(0.3)
Telecomm	16.1	6.5	11.1	6.8	4.3
Utilities	8.3	3.1	5.6	7.0	(1.4)

Delaware Top Ten

	Top Ten Equity Holdings	% of Portfolio
GLAXOSMITH KLINE		3.41
TAKEDA PHARMACEUTICAL		3.30
TOTAL		3.30
CARREFOUR		3.24
TELEFONICA		3.22
UNILEVER		3.22
TELSTRA		3.18
NOVARTIS		3.15
CANON		3.13
BP		3.08

Arto Top Ten

	Top Ten Equity Holdings	% of Portfolio
KOMERCN BANKA		1.70
NESTLE		1.40
TOTAL		1.30
HSBC HOLDINGS		1.30
VODAFONE GROUP		1.24
FRAPORT AG		1.19
NOVARTIS		1.10
BANCO SANTANDER		1.06
GLAXOSMITH KLINE		1.01
ROCHE HOLDING		0.93

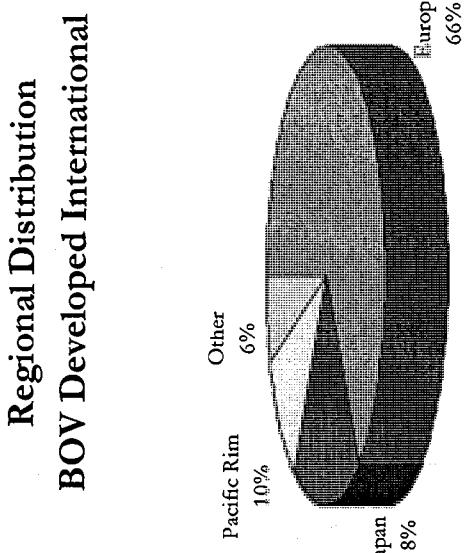
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Data Source: Delaware, Arto, MSCI EAFE

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Country Distribution

Country	Delaware Weight	Ratio Weight	Combined BOV Weight	EAFE Weight	Over/ Under (Dividend)
Australia	10.3	0.5	5.2	6.9	(1.6)
Austria	0.0	0.0	0.0	0.3	(0.3)
Belgium	0.4	0.0	0.2	0.9	(0.7)
Denmark	0.0	0.0	0.0	0.9	(0.9)
Finland	0.7	0.0	0.3	1.3	(0.9)
France	13.4	18.2	15.9	10.3	5.6
Germany	5.8	12.0	9.0	8.0	1.0
Greece	0.0	0.0	0.0	0.0	0.0
Hong Kong	2.9	0.0	1.4	2.3	(0.9)
Ireland	0.0	13.4	6.9	0.3	6.6
Italy	2.7	0.0	1.3	3.4	(2.0)
Japan	23.1	13.6	18.2	24.3	(6.1)
Netherlands	2.4	0.0	1.2	2.7	(1.6)
New Zealand	0.6	0.0	0.3	0.1	0.2
Norway	0.0	0.0	0.0	0.7	(0.7)
Portugal	0.0	0.0	0.0	0.4	(0.4)
Singapore/Malaysia	4.5	6.0	5.3	1.1	4.1
Spain	7.6	0.0	3.7	4.3	(0.6)
Sweden	0.0	0.0	0.0	2.2	(2.2)
Switzerland	3.3	2.0	2.6	8.2	(5.6)
United Kingdom	16.3	0.0	7.9	20.7	(12.8)
Other	6.0	34.2	20.6	0.7	19.9



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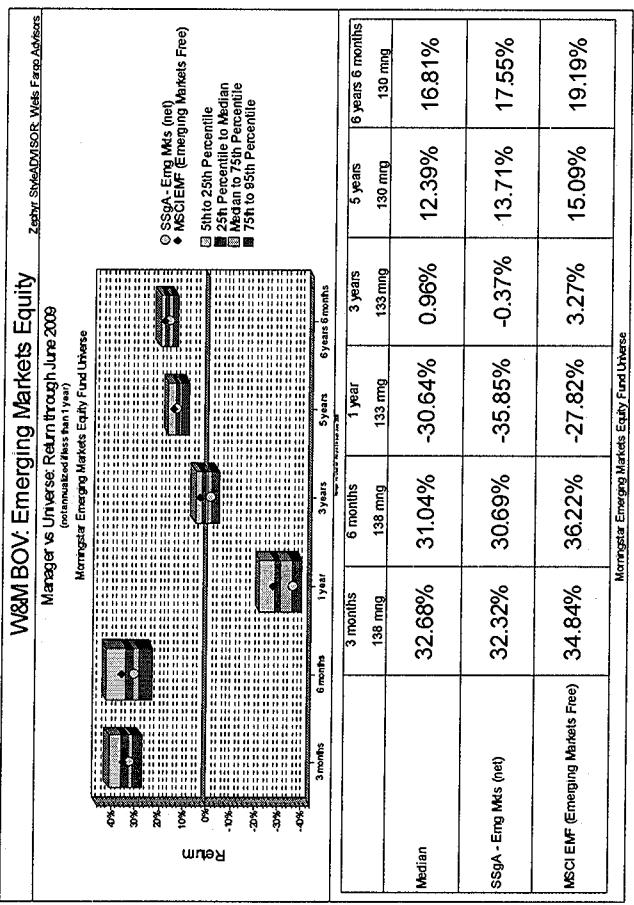
Data Source: Delaware, Arrio, MSCI EAFE

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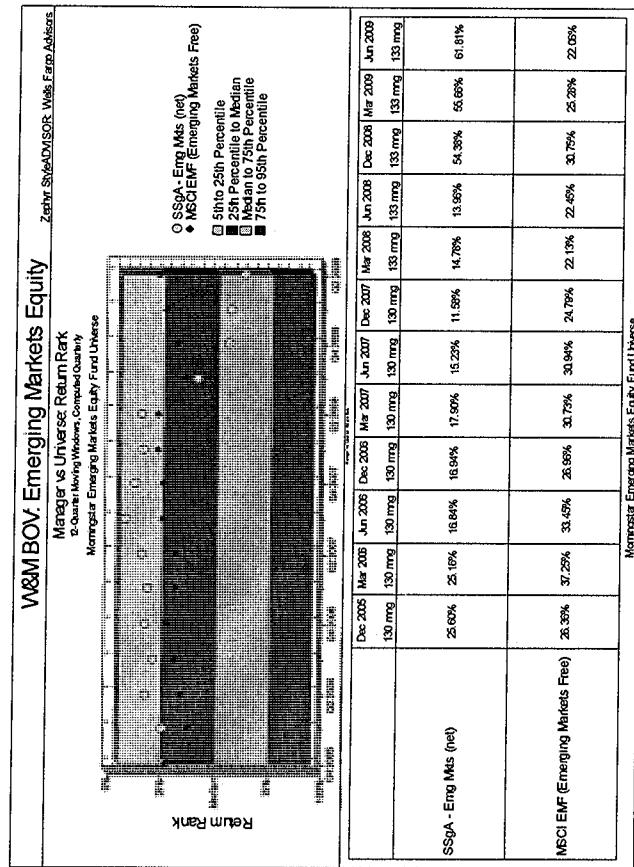
Equity Sector (Emerging Markets)

Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)



Universe Comparisons (Rolling Three Years)

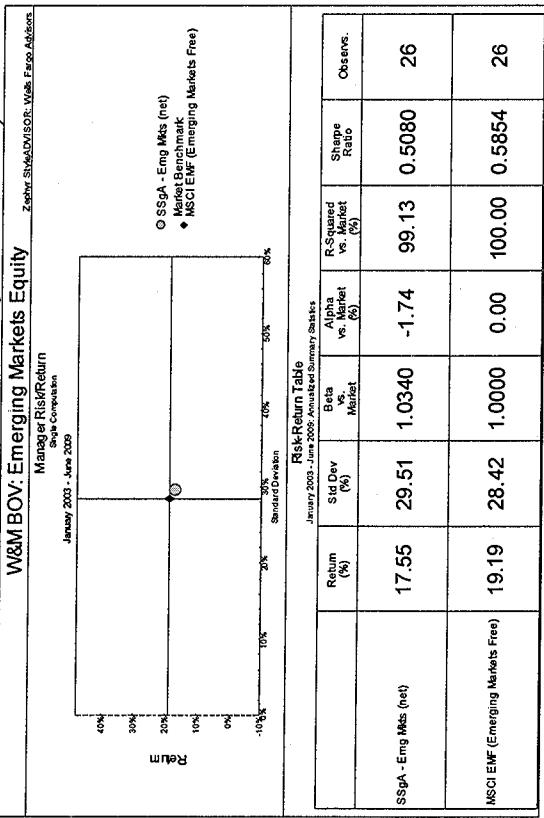


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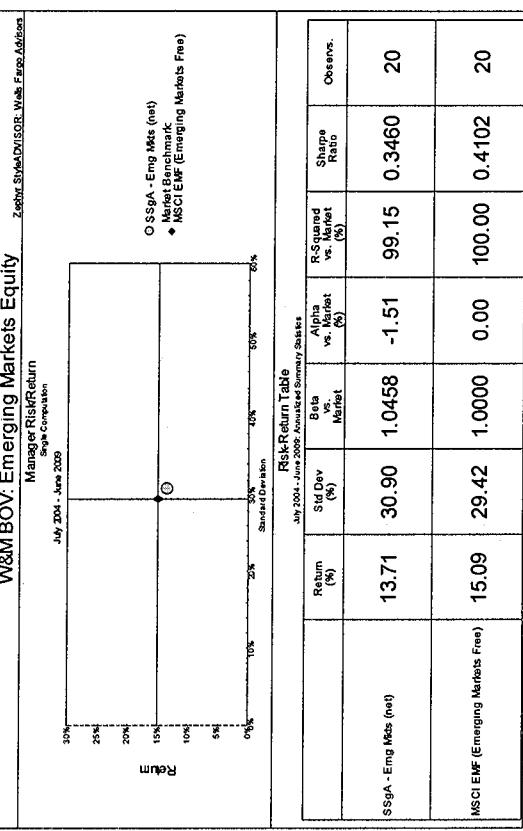
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Equity Sector (Emerging Markets)
Periods Ending June 30, 2009 – Risk Measures

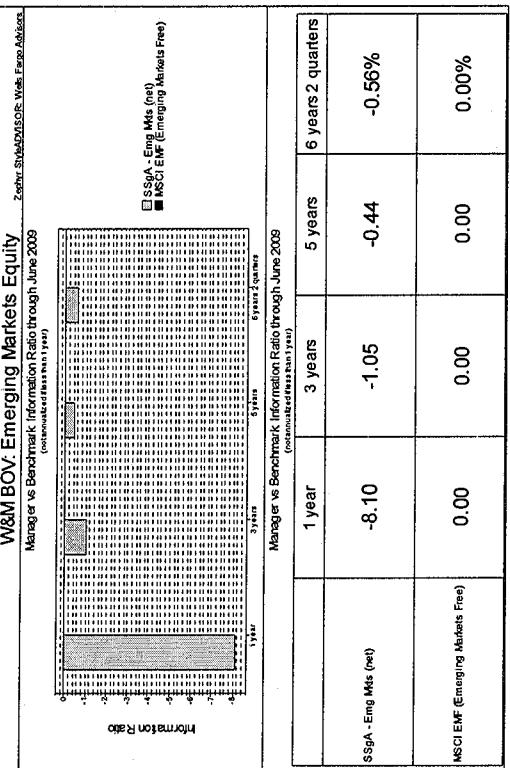
Return/Risk (January 1, 2003 - June 30, 2009)



Return/Risk (Five Years Ending June 30, 2009)



Information Ratio (Periods Ending June 30, 2009)

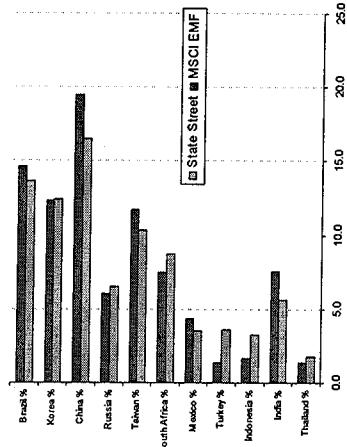


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Characteristics

	State Street	MSCI EMF
Price/Earnings	10.1	11.8
Price/Book	2.90	4.10
Yield	2.71%	2.58%
Weighted Average Cap (\$billions)	23,789	28,548
# Holdings	470	741

Country Distribution



Top Ten

Top Ten Equity Holdings	% of Portfolio
SAMSUNG ELECTRONICS	2.73
VALE SA	2.50
TEVA PHARMACEUTICAL	2.36
PETROLEO BRASILEIRO	2.18
GAZPROM	1.98
CHINA MOBILE	1.77
PETROLEO BRASILEIRO	1.75
AMERICA MOVIL	1.56
TAIWAN SEMICONDUCTOR	1.55
ITAU UNIBANCO	1.45

	State Street	MSCI EMF	Over/Under Weight
Consumer Discretionary	6.0	5.1	1.0
Consumer Staples	6.5	5.1	1.5
Energy	15.4	16.1	(0.7)
Financials	19.8	24.0	(4.2)
Health Care	4.0	2.5	1.5
Industrials	5.5	7.2	(1.7)
Info. Technology	13.3	12.3	1.0
Materials	13.9	13.5	0.4
Telecomm	10.8	10.5	0.4
Utilities	4.9	3.9	1.0
Unassigned	0.0	0.0	100.0

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Data Source: State Street, MSCI

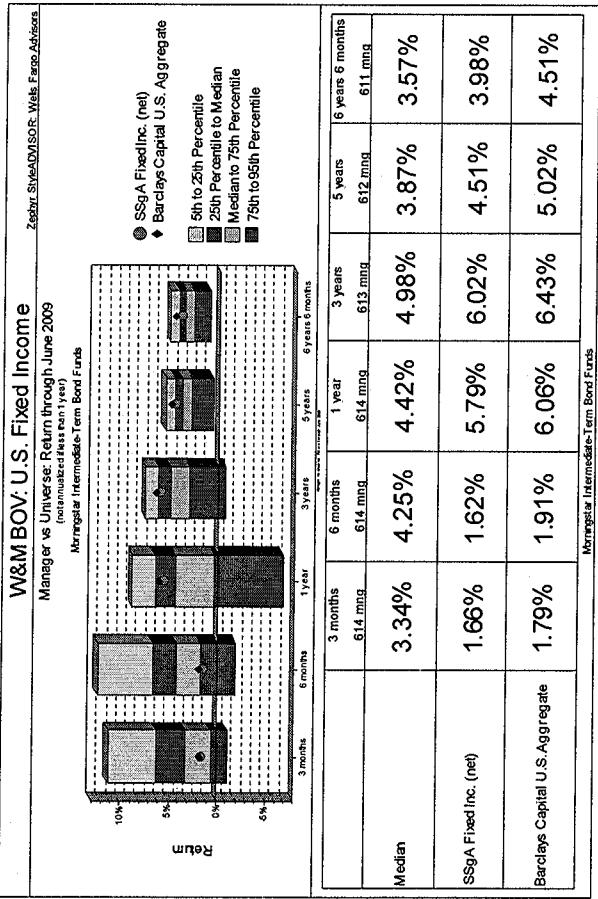
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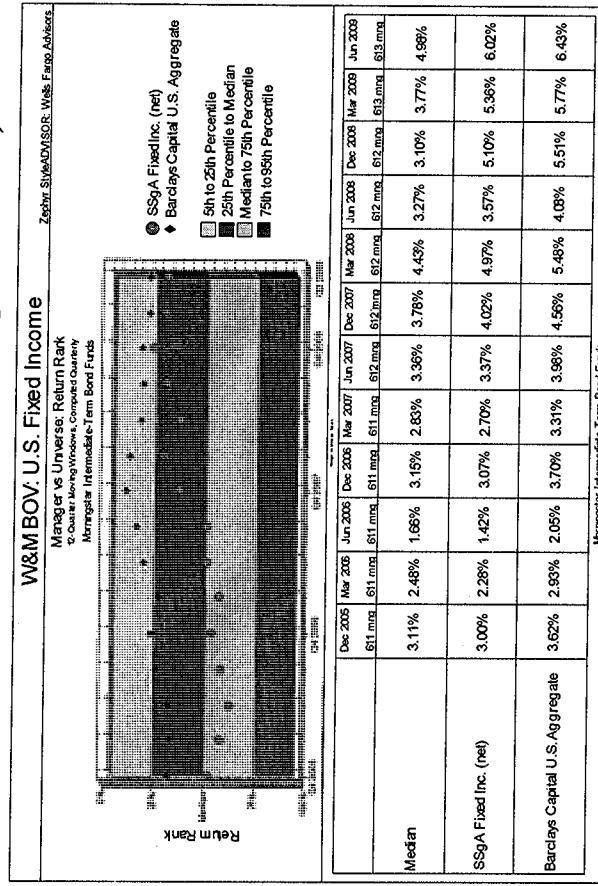
IV. Fixed Income Sector (US Bonds)

Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)



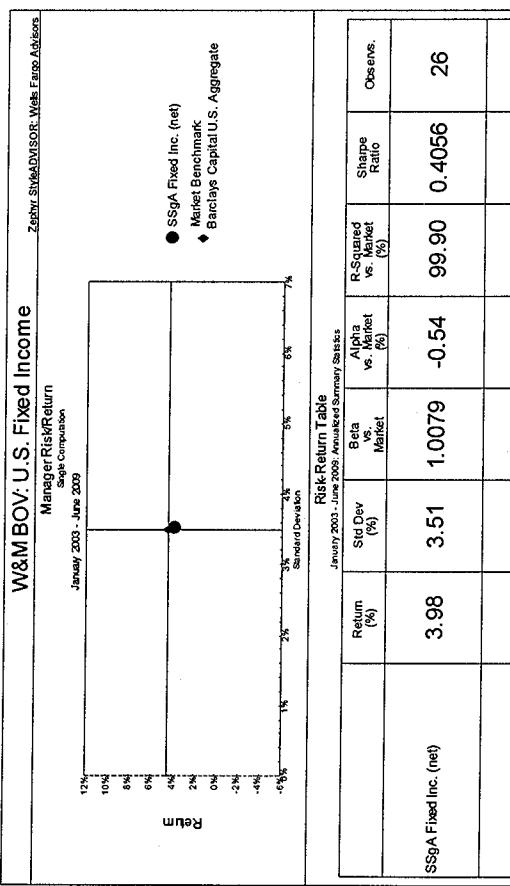
Universe Comparisons (Rolling Three Years)



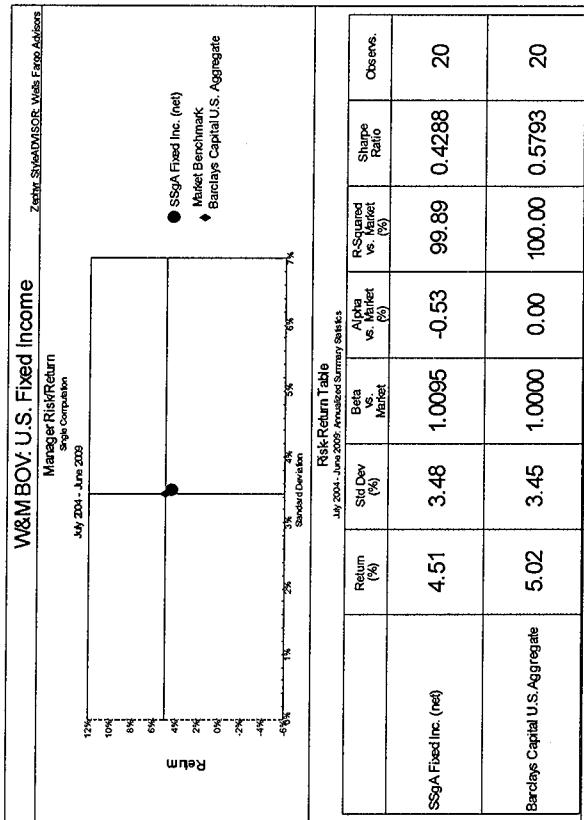
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Fixed Income Sector (US Bonds)
Periods Ending June 30, 2009 – Risk Measures

Return/Risk (January 1, 2003 – June 30, 2009)



Return/Risk (Five Years Ending June 30, 2009)



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As of June 30, 2009

	State Street	Barclays Aggregate	Over/Under Weight
Average Quality	AA2	AA2	--
Yield To Maturity	4.08	4.14	(0.06)
Modified Adj. Duration	4.28	4.30	(0.02)
Average Maturity	4.08	6.68	(2.60)

Sector Distribution

Sector Allocation	State Street	Barclays Aggregate	Over/(Under) Weight
U.S. Treasury/Agency	35.4	35.3	0.1
Corporate	18.5	18.7	(0.3)
Mortgage	41.2	41.4	(0.2)
Asset-Backed	0.0	0.5	(0.5)
Other	3.8	4.1	(0.3)
Cash & Equivalents	1.1	0.0	1.1
	100.0	100.0	

Quality Distribution

Quality Distribution	State Street	Barclays Aggregate	Over/(Under) Weight
AAA	79.4	79.0	0.3
AA	3.7	3.8	(0.0)
A	9.5	9.6	(0.1)
BBB	7.5	7.6	(0.2)
Other	0.0	0.0	0.0
	100.0	100.0	

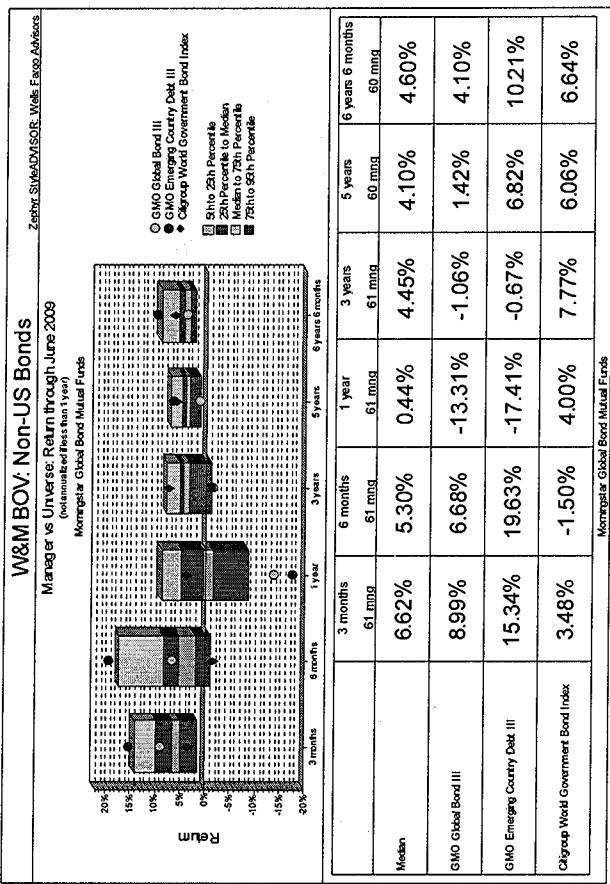
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Data Source: State Street, Barclays Capital

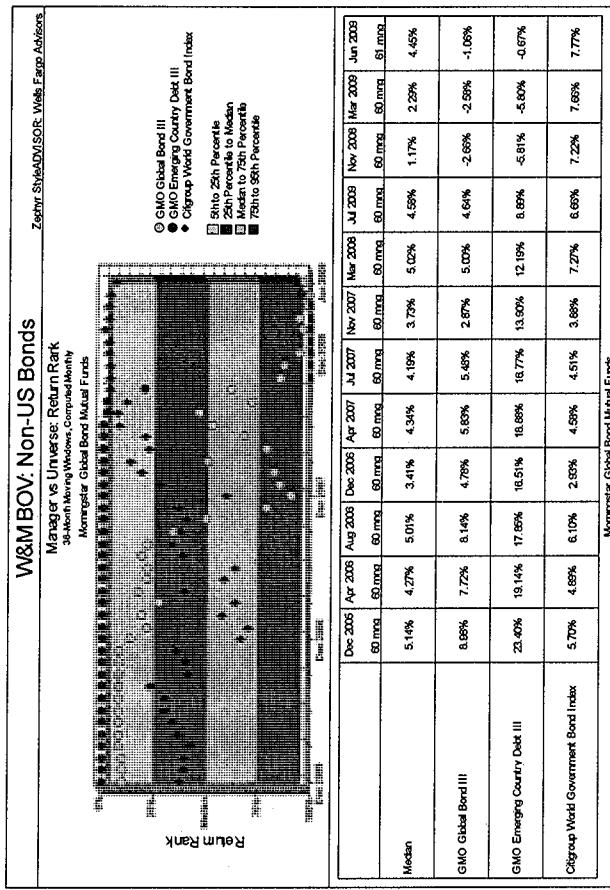
The College of William & Mary BOV Endowment
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Fixed Income Sector (Non-US Bonds)
Periods Ending June 30, 2009 - Performance

Universe Comparisons (Trailing Periods)



Universe Comparisons (Rolling Three Years)



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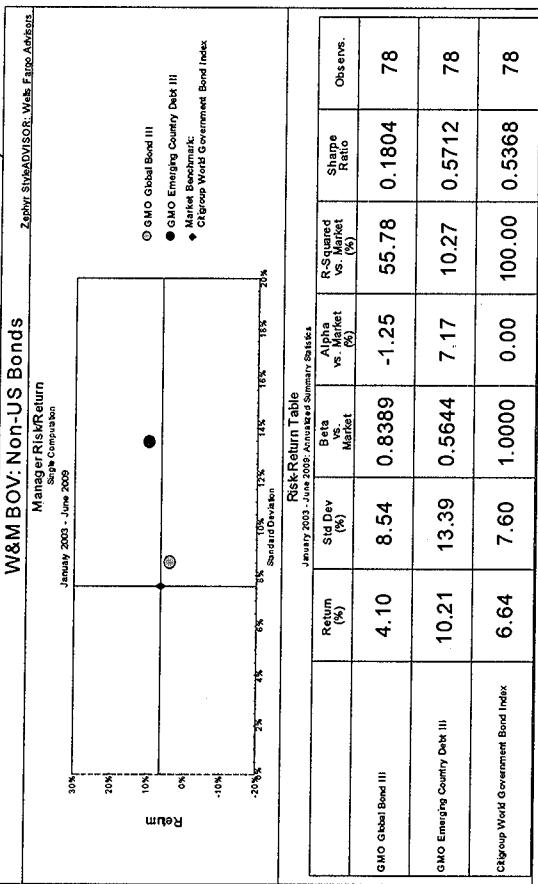


Fixed Income Sector (Non-US Bonds)

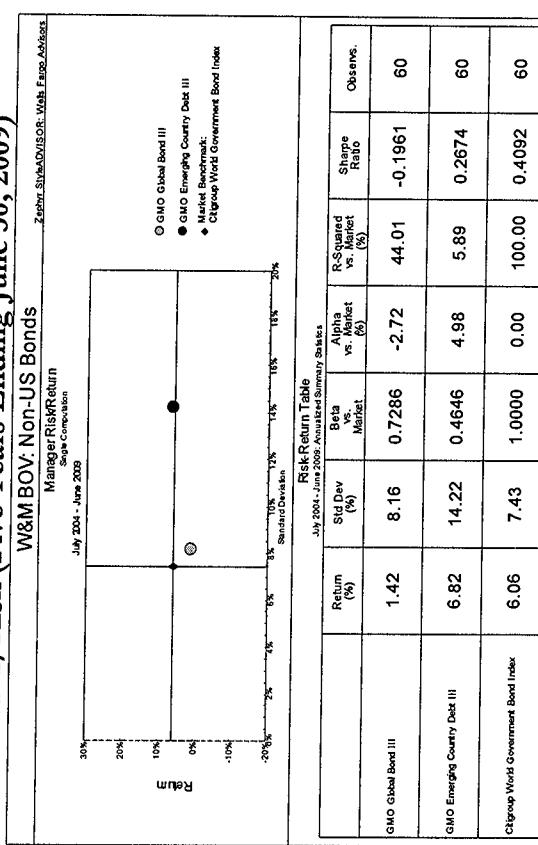
Periods Ending June 30, 2009 – Risk Measures

Periods Ending June 30, 2009 – Risk Measures

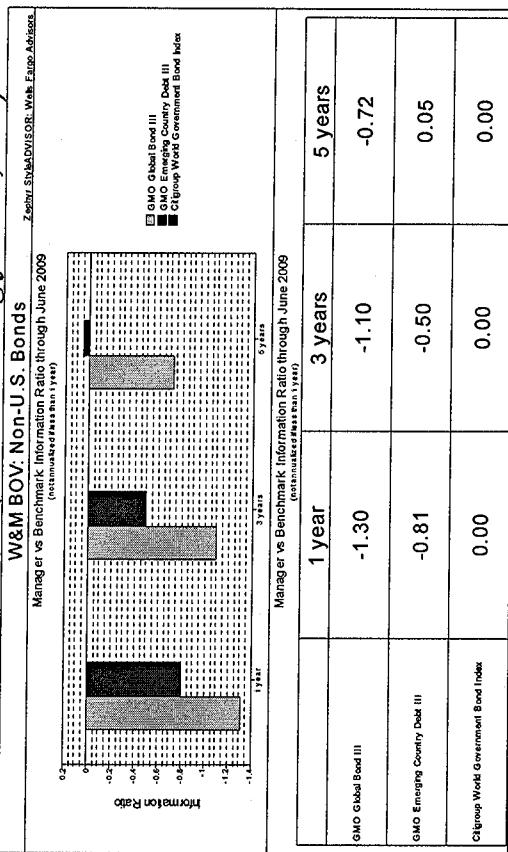
Return/Risk (January 1, 2003 - June 30, 2009)



Return/Risk (Five Years Ending June 30, 2009)



Information Ratio (Periods Ending June 30, 2009)



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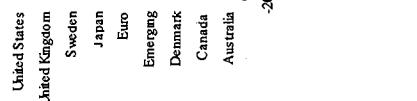
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Fixed Income Sector (Global Bonds)

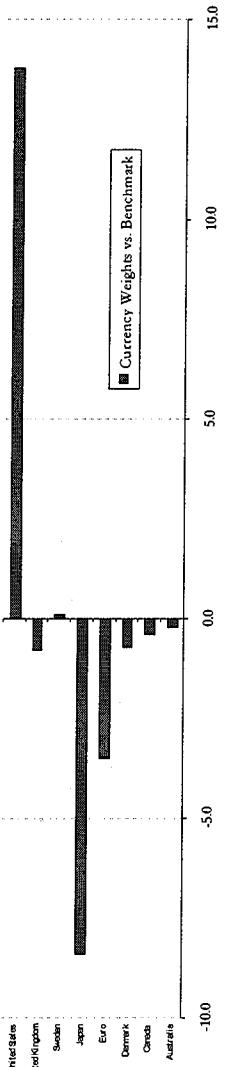
Characteristics - As of June 30, 2009

Country Exposure

Characteristic	Portfolio
Modified Duration	5.5
Average Coupon	3.9%
Average Maturity	7.5
Average Yield	10.5%
Emg Country Debt	3.4%



Currency Exposure



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Data Source: GMO

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Fixed Income Sector (Emerging Market Debt)

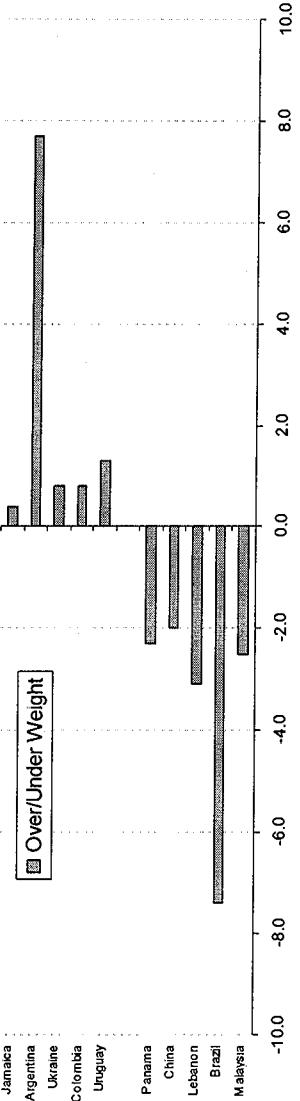
Characteristics - As of June 30, 2009

Currency Exposure	% of Fund
US Dollar	86.3
Euro	11.8
Japanese Yen	-0.5
Hong Kong Dollar	0.0
Swiss Francs	0.6
Thailand Baht	0.1
S. African Unitary Rand	0.1
Argentina Peso	0.0
British Pounds Sterling	0.9
Malaysian Ringgits	0.2
Brazilian Reais	0.1

Characteristic	Portfolio
YTM	8.7%
Current Yield	6.6%
Maturity	8.0
Modified Duration	4.9
Avg. Credit Rating	BB+

Quality Distribution	% of Fund
Investment Grade	46.0
BB	36.0
B	5.7
<B	7.0
Not Rated	5.3

Top 5 Country Overweights/Underweights



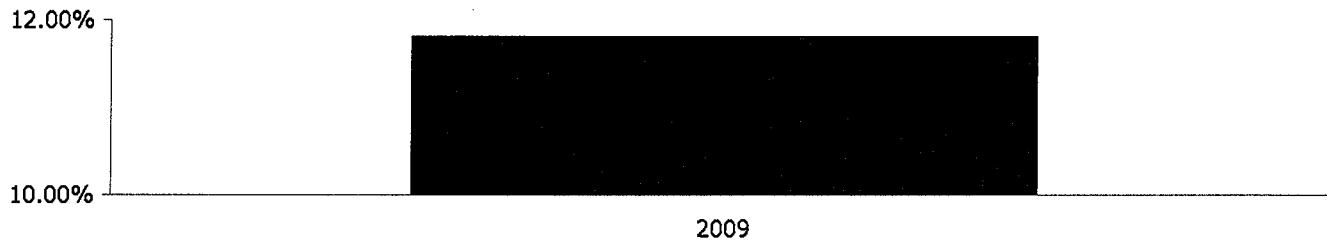
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Data Source: GMO

The College of William & Mary BOV Endowment
June 30, 2009 Portfolio Evaluation
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Time-Weighted Performance for 11893008

COLLEGE OF WILLIAM AND MARY - GREEN FUND

Gross Time-Weighted Rates of Return**Performance Summary**

Performance Inception Date: Jan 23, 2009

Balances:

Beginning Market Value (January 23, 2009):	\$40,000
Contributions:	0
Withdrawals:	0
Appreciation/Depreciation:	4,672
Ending Market Value (June 30, 2009):	\$44,672

Time-Weighted Returns:

Since Inception:	11.81 %
2009 YTD:	11.81 %

Returns are calculated net of transaction costs and gross of advisory account program fees. If advisory account program fees were included, performance would be lower. Performance based on current market prices, as available.

Returns greater than one year are annualized.

Account data is on a trade date basis and accrued income is included in beginning and ending values. Performance is based on current market prices, as available.

Certain assets are excluded from Beginning and Ending Values and are not included in performance calculations. Annuities, certain types of direct investments, mutual funds held outside the firm, precious metals, coins, bullion, or any assets subject to tax-withholding (TEFRA) are among the assets not included in values or performance calculations.

Based on availability of historical performance information, Time-Weighted inception dates may differ from Money-Weighted inception dates.

Included within Appreciation/Depreciation is: Income \$288

Accrued Income is included within values: Beginning \$0 Ending \$0

One or more year(s) excluded (if applicable).

Wachovia Securities is the trade name under which Wachovia Corporation provides brokerage services through two registered broker-dealers: Wachovia Securities, LLC, member NYSE/SIPC, and Wachovia Securities Financial Network, LLC, member FINRA/SIPC. Each broker-dealer is a separate non-bank affiliate of Wachovia Corporation.

Securities and Insurance Products:

NOT INSURED BY FDIC OR ANY FEDERAL GOVERNMENT AGENCY	MAY LOSE VALUE	NOT A DEPOSIT OF OR GUARANTEED BY A BANK OR ANY BANK AFFILIATE
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This information is provided to complement but not replace your account-specific advisory performance report.

COMMITTEE ON BUILDINGS AND GROUNDS

September 17, 2009

10:15 – 11:00 a.m.

Board Room - Blow Memorial Hall

Janet M. Brashear, Chair
Suzann W. Matthews, Vice Chair

- I. Introductory Remarks – Ms. Brashear
- II. Approval of Minutes – April 16, 2009
- III. Report from Building Official – Robert P. Dillman
- IV. Report from Virginia Institute of Marine Science Director of Planning and Budget - Carolyn R. Cook
 - A. Capital Outlay Project Progress Report. Enclosure G.
 - B. Demolition of Multiple Structures. **Resolution 4**.
- V. Report from Vice President for Administration - Anna B. Martin
 - A. Construction Update
 - 1. Capital Outlay Project Progress Report. Enclosure H.
 - B. Resolution of the Board of Visitors of the College of William and Mary Pooled 9(D) Bond Projects: Improve Athletic Facilities, Construct/Replace Cooling Plant and Utility Improvements. **Resolution 5**.
 - C. Utility Easements. **Resolution 6**.
 - D. Conservation Easement: School of Business Construction Site. **Resolution 7**.
- VI. Closed Session (if needed)
- VII. Open Session — Certification of Closed Session **Resolution**

Chair should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.
- VIII. Discussion
- IX. Adjourn

COMMITTEE ON BUILDINGS AND GROUNDS

MINUTES - APRIL 16, 2009

MINUTES
Committee on Buildings and Grounds
April 16, 2009
Board Room – Blow Memorial Hall

Committee Members: Janet M. Brashear, Chair; Kathy Y. Hornsby, Vice Chair; Barbara B. Ukrop, John Charles Thomas. Others present: Board members Timothy B. Dunn; staff members Anna B. Martin, Samuel E. Jones, Carolyn R. Cook, Robert P. Dillman. Staff Liaison Ann Repeta; Student Representative Valerie Hopkins; Faculty Assembly Member Katherine M. Kulick, and other College staff.

Chair Janet Brashear called the meeting to order at 8:00 a.m., recognized that a quorum was present and asked for a motion to adopt the minutes of the February 5, 2009 meeting. Motion was made by Ms. Ukrop, seconded by Ms. Hornsby, and approved by voice vote of the committee.

Mr. Bob Dillman, the College's Building Official, provided a brief report. The Code Review Team (CRT) is working steadily to permit all projects occurring during the summer break. The state fire marshal and his chief engineer visited campus a second time regarding the new School of Business; again there were no findings to report. The College awaits a final inspection report from Department of General Services; the draft was distributed in October 2008. The committee had no questions.

Director of Planning and Budget for VIMS, Ms. Carolyn Cook updated the committee on VIMS capital project progress highlights via power point. She previewed the Board's visit to campus later today. She also presented VIMS' 2010-2016 capital plan, highlighting projects for property acquisition and consolidation of research space. The committee had no questions. Ms. Brashear requested a motion to approve Resolution 2. Motion was made by Ms. Ukrop, seconded by Ms. Hornsby, and approved by voice vote of the committee.

Vice President for Administration, Anna Martin reported briefly on restructuring and revised language allowing a part time building official under the renegotiated management agreement. The agreement will be in place until 2012; if the Governor has no changes, the agreement will last until 2015. Ms. Martin also provided a powerpoint presentation highlighting construction activity from the enclosed project report.

Ms. Martin presented to the committee the College's recommended capital outlay six year plan for 2010-2016. Guidance from Department of Planning & Budget had just been received April 15. Ms. Martin reviewed the highlights of the request, including continued investment in infrastructure, the funding request for the third phase of the Integrated Science Center and the renovation of Tucker Hall in the 2010-2012 biennium. Ms. Brashear requested a motion to approve Resolution 3. Motion was made by Ms. Ukrop, seconded by Mr. Thomas, and approved by voice vote of the committee.

There being no further business, the committee adjourned at 8:45 a.m.

**VIRGINIA INSTITUTE OF MARINE SCIENCE
CAPITAL OUTLAY PROJECT PROGRESS REPORT**

268-16522 Marine Research Building Complex

Appropriation Amount: \$31,214,371

Biennium: 2000-2002

Design Team: Clark Nexsen Architects and Engineers

Obligated to Date: \$31,128,987

Fund Sources: General Funds

Contractor: W.M. Jordan and Company

GOB & VCBA Bonds

Higher Education Operating

This appropriation funds the planning and construction of a project to demolish and replace outdated laboratory buildings with Andrews Hall, a new 71,000 square foot scientific research building and a separate 46,000 square foot seawater laboratory. The demolition of eight laboratory and ancillary buildings which were replaced by the Marine Research Building Complex was completed on March 6. The area will be developed as green space. With the exception of a few remaining punchlist items, the project is complete.

268-17094 Field Support Center

Appropriation Amount: \$2,000,000

Biennium: 2004-2006

Design Team: MMM Design Group

Obligated to Date: \$1,907,197

Fund Source: VCBA Bonds

Contractor: Ritchie-Curbow Constr. Co.

The project involves the construction of a 10,000 square foot facility located at the Gloucester Point Campus. This facility will replace the current vessel operation's facilities and field support infrastructure that was severely damaged as a result of Hurricane Isabel. The foundation walls and floor slabs elevated above the flood plain are complete and the pre-engineered building is being erected. Construction is scheduled for completion in November 2009.

268-17489 Construct Concrete Pier

Appropriation Amount: \$1,450,000

Biennium: 2006-2008

Design Team: Moffat and Nichol, Inc.

Obligated to Date: \$1,430,349

Fund Source: General Funds

Contractor: Precon Marine, Inc.

The project replaces two damaged wooden piers with a new concrete pier on the VIMS Gloucester Point shoreline. This pier will house the pumps and intake lines for running seawater at VIMS including the new Seawater Lab. The elevation of the pier is set at twelve feet nine inches above mean low water. The pier, pump house, and electrical work are complete. Demolition of the two wooden piers will be complete in September.

September 17-18, 2009

Page 2 of 4**268-17085 Improve Information Technology Infrastructure**

Appropriation Amount: \$1,200,000

Biennium: 2004-2006

Design Team: Agency

Obligated to Date: \$1,140,132

Fund Source: VCBA Bonds

Contractor: Various

The project involves the modernizing of VIMS' aging information technology infrastructure to meet increasing demands for information exchange including systems to carry voice, data, and video. The Gloucester Point campus is vulnerable to lightning strikes and this project has completely replaced the original copper network with new high speed fiber optics. Also, distance learning capabilities have been completed for the Gloucester Point and Wachapreague campuses. Construction to improve the air conditioning and power requirements for the Watermen's Hall network server room has been completed. New servers have been purchased. Along with networking Andrews Hall and the Seawater Research Laboratory, VIMS has extended 24x7 networking capability to the Fisheries Science Laboratory. This service will also be provided to Chesapeake Bay Hall pending completion of the electrical upgrades. Redundant fiber-optic cable network service is currently being installed through the area where eight buildings were demolished. Finally, upgrades of Watermen's Hall copper network infrastructure are planned.

268-17447 Electrical Upgrades, Chesapeake Bay Hall

Appropriation Amount: \$267,500

Biennium: 2006-2008

Design Team: McKinney & Company

Obligated to Date: \$22,723

Fund Source: VCBA Bonds

Contractor: E.G. Middleton, Inc.

The project involves upgrading the electrical distribution system at Chesapeake Bay Hall. The building's present electrical system does not provide the type of clean power needed by some of the sensitive electronic lab equipment and instrumentation used in modern research. The project will install transient voltage surge suppression and other improvements to the grounding system and a second emergency generator. Construction is underway with completion expected by the end of the year.

268-16863 Research Storage Facility

Appropriation Amount: \$641,000

Biennium: 2002-2004

Design Team: DJG, Inc.

Obligated to Date: \$62,621

Fund Source: General Obligation Bonds

Contractor: TBD

The project involves the construction of a 4,600 square foot facility that is needed to secure research equipment and instruments that are currently stored outdoors. The environmental impact report was approved on March 23. Schematic Design was approved in August, and the project is now in the Working Drawing phase.

Board of Visitors

September 17-18, 2009

Enclosure G

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268-17723 Shoreline Erosion Control

Appropriation Amount: \$1,200,000

Design-Build Team: TBD

Fund Source: VCBA Bonds

Biennium: 2008-2010

Obligated to Date: \$5,224

Contractor: Same as Design-Build Team

The project supports erosion control of the entire shoreline of the Gloucester Point campus to protect the shoreline and surrounding structures. The project includes construction of eleven new rip rap breakwaters, the extension of several pipe outfalls further into the York River, replenishment of sand along the entire shoreline, creation of small dunes along the west shoreline and planting of riparian vegetation on the east shoreline. The Request for Qualifications for a design/build contractor are due September 16, 2009.

268-17724 Eastern Shore Seawater Laboratory

Appropriation Amount: \$4,182,000

Design Team: VIA Design Architects, Inc.

Fund Source: VCBA Bonds

Biennium: 2008-2010

Obligated to Date: \$449,157

Contractor: TBD

The project supports construction of a new 8,000 square foot laboratory building with running seawater for research on coastal marine ecology and aquaculture in a high salinity environment. Property was purchased July 2008. The preliminary design and environmental impact report were approved in July. Construction is projected to begin in 2010 with occupancy in January 2011.

268-16615 Maury Hall Renovation

Appropriation Amount: \$2,000,000

Design Team: TBD

Fund Source: Private Funds

Biennium: 2004-2006

Obligated to Date: \$0

Contractor: TBD

Private funds are being raised to renovate this 50-year-old 6,400 square foot outdated laboratory into functional meeting and conference space for the campus. Preplanning for the project is underway.

268-16149 Property Acquisition: Wachapreague

Appropriation Amount: \$399,926

Fund Sources: Private Funds

Higher Education Operating

Biennium: 1998-2000

Obligated to Date: \$397,768

This appropriation involves the purchase of master plan properties contiguous to the Eastern Shore Laboratory campus at Wachapreague, Virginia. No purchases have been made since March 2007, however the appropriation remains open for future acquisitions.

Board of Visitors

Enclosure G

September 17-18, 2009

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268-16299 Property Acquisition: Master Plan Properties

Appropriation Amount: \$1,100,000

Biennium: 2000-2002

Fund Sources: VCBA Bonds

Obligated to Date: \$602,754

Federal Funds

The appropriation involves the purchase of master plan properties contiguous to the Gloucester Point campus. No purchases have been made since May 2004, however the appropriation remains open for future acquisitions.

268-16634 Property Acquisition: VA-NERRS

Appropriation Amount: \$350,000

Biennium: 2000-2002

Fund Source: Federal Funds

Obligated to Date: \$195,000

This project acquires property by the Virginia Estuarine & Coastal Research Reserve System using federal grants. To date, VIMS has purchased a parcel on the Dragon Run (the upper Piankatank River) in November 2002 and a portion of the Catlett Islands in June 2003 for the Reserve System. The appropriation remains open for future acquisitions.

268-17400 Property Acquisition: CBNERRVA

Appropriation Amount: \$1,490,500

Biennium: 2006-2008

Fund Source: Federal Funds

Obligated to Date: \$7,800

This appropriation involves the purchase of master plan properties to support the CBNERRVA program. VIMS received a federal grant to purchase an additional 455 acres of the Catlett Islands and VIMS has contacted appraisers to start the purchase process.

268-12331 Maintenance Reserve

Appropriation Amounts: \$243,411

June 30, 2008 Balance

Fund Source: General Funds

\$401,000 2009

VCBA Bonds

\$424,000 2010

The following two maintenance reserve projects are being planned:

- 1) Excavate bank behind collapsed wooden bulkhead
- 2) Replace air handlers – Watermen's Hall

**VIRGINIA INSTITUTE OF MARINE SCIENCE
DEMOLITION OF MULTIPLE STRUCTURES**

WHEREAS, the Virginia Institute of Marine Science requests Board of Visitors' approval to demolish six buildings, the Davis Storage Shed I, Davis Storage Shed II, Oyster House, Oyster House Annex, Salt Water Pump House I, and Phillips House, for the construction of the new Eastern Shore Seawater Laboratory. Demolition of an additional six buildings, Franklin Hall, White House, Stevenson House, Raleigh House, Lukens House, and Geddings House, is requested to allow for future development on the Gloucester Point Campus. All of these buildings are in very poor condition and not suitable for renovation and reuse.

WHEREAS, the College and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 4.10 of the Title 23 of the *Code of Virginia*; and

WHEREAS, the Agreement was renewed in 2009; and

WHEREAS the Agreement authorizes the College's Board of Visitors to approve demolition of buildings subject to review by the Art and Architectural Review Board and the Department of Historic Resources; and

WHEREAS, the Virginia Institute of Marine Science will follow established policies and procedures for each demolition;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of the College of William and Mary in Virginia, that approval is given to the Virginia Institute of Marine Science to demolish Davis Storage Shed I (268-00B80), Davis Storage Shed II (268-00B81), Oyster House (268-00B82), Oyster House Annex (268-00B83), Salt Water Pump House I (268-00B84), Phillips House (268-00B96), Franklin Hall (268-00B18), White House (268-00B32), Stevenson House (268-00B28), Raleigh House (268-00B25), Lukens House (268-00B129), and Geddings House (268-00B111) in accordance with all authorities, policies, and procedures in force and necessary to accomplish same; and that

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the removal of said buildings.

Board of Visitors
September 17-18, 2009

Enclosure H
Page 1 of 9

**COLLEGE OF WILLIAM AND MARY
CAPITAL OUTLAY PROJECT PROGRESS REPORT**

204-16648 Construct: Mason School of Business

Appropriation Amount: \$75,000,000 Biennium: 2004-06
Design Team: Moseley/Robert A.M Stern Obligated to Date: \$70,521,924
Fund Source: 9(d) bonds, Private Contractor: Whiting -Turner

Description: The project provides a 166,000 GSF new facility on three floors and a partial basement for consolidation and enhancement of the graduate and undergraduate programs of the business school.

Progress: The project achieved substantial completion on June 23rd. Following receipt and installation of furniture and audio-visual equipment, the faculty and staff moved into the building in a phased occupancy during late June through early July. A "soft" opening began on July 13th with the conduct of two seminars. A full fall class schedule began on schedule in August. The contractor has completed all punch list items and the project is now in the one year warranty period. A grand opening celebration is scheduled for October 2nd.

204-16998 Construct/Replace: Underground Utilities #1 (Umbrella)

Appropriation Amount: \$5,801,000 Biennium: 2004-06
Design Team: RMF Engineering Obligated to Date: \$4,971,147
Fund Source: VCBA Contractor: Hampton Roads Mech

Description: The project addresses four objectives: 1) completion of phases III and IV of the New Campus Heating and Cooling Projects (phase I and II completed under a previous appropriation); 2) decommissioning of the old high temp hot water loop; 3) design of the renovation of the North Campus Boiler Plant; 4) design of new heating systems for the North Boundary Street precinct; 5) design of cooling plant addition.

Progress: Objectives 1 – 4 are complete. Design of the cooling plant addition is complete and a construction contract has been awarded to Martin Horn of Charlottesville. Construction will proceed under a separate appropriation, 204-17651 (Cooling Plant and Utility Improvements, Ph 2).

Board of Visitors
September 17-18, 2009

Enclosure H
Page 2 of 9

204-17278 Renovate: Power Plant & Utilities Improvements Ph 1 (Umbrella)

Appropriation Amount: \$13,636,000 Biennium 2006-2008
Fund Source: GF, 9d Bond Obligated to Date: \$10,012,304

204-17278-01 – Renovate: Power Plant

Budget: \$10,495,000 Biennium 2006-2008
Design Team: RMF Engineering Obligated to Date: \$10,008,443
Fund Source: GF, 9d Bond Contractor: Frank Lill & Son

Description: Renovation of the 1952 plant includes interior demolition, installation of a new underground fuel oil storage tank, replacement of the structural frame/floor slab on the east side, boiler replacement and installation of new boiler controls, and exterior improvements.

Progress: The Power Plant renovation was completed in June and all final inspections are complete.

204-17278-02 – Construct: North Boundary Street Utility Improvements

Budget: \$2,945,000 Biennium: 2006 – 2008
Design Team: McKinney Contractor: Waco(Ph 1)/Virtexco(Ph 2/3)
Funding Source: General Funds Obligated to date: \$3,861

Description: New packaged heating and hot water systems will replace existing antiquated steam and condensate lines which are well past life-cycle and in extremely poor condition. Upon completion, heating and hot water will be reliable, efficient and economical.

Progress: McKinney Architects/Engineers performed a study of heating/hot water options to determine the most efficient and economical mix of systems for the mixed building inventory of residences and office suites. Combined, "packaged" heating/hot water units were determined to be optimum. Design is complete for all phases. Construction of Phase 1 (Sorority Houses 1 – 9) and 2 (Brown Hall, Davis House, Prince George House and Sorority 12) is complete. Phase 3 (Davis House and College Apartments) are scheduled for the summers of 2009 and 2010, respectively. Western Union is complete. Initial installation of College Apartments mechanical equipment in the basement is complete.

Board of Visitors
September 17-18, 2009

Enclosure H
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204-17651 Construct/Replace: Cooling Plant & Utilities Improvements, Ph 2 (Umbrella)

Appropriation Amount: \$22,355,000
Fund Source: GF, 9d Bond

Biennium 2008-2010
Obligated to Date: NA

204-17651-01 – Construct: Cooling Plant Addition, Ph 1 (of 3)

Design Team: RMF Engineering
Budget: \$6,020,401
Fund Source: GF, 9d Bond

Biennium 2008 - 2010
Obligated to Date: \$4,453,341
Contractor: Martin Horn, Inc.

Description: A 3600 gsf Cooling Addition is attached to the south wall of the existing Power Plant. The Addition will be equipped with three 900 ton chiller units and a 400 ton ice plant (in order to provide a thermal reserve for peak demand) over three phases. During Phase 1 (2008-2010), the building envelope will be constructed and chiller units 1, 2 and 3 installed. Authority to install a 4th chiller is being pursued to take advantage of the current bid climate.

Progress: Design of the Cooling Addition and all chillers is complete. Construction of the building envelope and chillers 1 – 3 has been awarded through competitive negotiations (construction management); construction will start in September, and is estimated to take twelve months.

204-17651-02 – Replace: Historic Campus Utility Improvements, Ph 1 (of 3)

Design Team: RMF Engineering
Budget: \$2,945,000
Funding Source: General Funds

Biennium: 2008 - 2010
Obligated to date: \$3,861
Contractor: TBD

Description: New lines will be installed to distribute chilled water from the new Cooling Addition to 27 buildings on the Historic Campus and south of Jamestown Road. Installation will be performed in a maximum of three phases to support the chiller capacity installed in the three phases of the Cooling Addition construction and fit out. New steam lines will be laid in the same trenches excavated for the new chilled water lines in order to replace the existing steam lines which have far exceeded life expectancy. Laying both chilled water and steam lines in a single excavation maximizes return on investment and produces a completely new distribution system.

Progress: Preliminary designs were reviewed in August by the Code Review Team. Construction drawings will be submitted to the Code Review Team in October to support advertising the project in Dec and a construction start in Jan/Feb. A twelve month construction schedule is anticipated.

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204 – 17189 Design: New School of Education

204 – 17586 Construct: New School of Education

Design Team: Sasaki
Budget: \$48,114,000
Funding Source: General Funds, VCBA

Biennium: 2006 - 2008
Contractor: Barton Malow
Obligated to date: \$41,123,192

Description: Construction of the New School of Education, a 113,000 GSF facility for undergraduate and graduate instruction, research and outreach.

Progress: Exterior brickwork is 90% complete. Window installation, interior framing and rough-in are in progress. Installation of HVAC equipment to condition the interior space is also underway to permit completion of interior finish work. The order of work is east wing, north wing, and west wing. Equipment funding was approved by the 2009 General Assembly. Vendors have been selected for both A/V and fixed furnishing and equipment (FFE) and orders have been placed. The project is on schedule, and completion scheduled for spring, 2010.

204-17093 Construct: Emergency Generators

Design Team: McKinney
Appropriation Amount: \$1,600,000
Fund Source: VCBA

Biennium: 2004 - 2006
Obligated to Date: \$1,373,270
Contractor: Multiple firms

Description: Installation of emergency generators in critical campus facilities: Facilities Management Building (site of the Crisis Action Center); Adair Hall (experiment refrigeration); the Graduate Housing Pump Station (sanitary sewer pump station); Jones Hall (computer center machine room); the Recreation Sports Center (total building operations to support emergency housing); the Integrated Science Center (vivarium support and experiment refrigeration); and critical IT nodes in three locations. Additionally, the emergency power units from Sentara Williamsburg Community Hospital were acquired using project funds.

Progress: A budget review determined that sufficient funds remain to design emergency power connections for the Student Health Center. Design is complete and bids are due in October. A 90 days construction period is anticipated following award. If residual funds remain following construction, the next priority for design is the Brufferton.

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(GOB) 204-16784 Construct: Addition/Renovation Small Hall

Appropriation Amount: \$28,281,000 Biennium: 2002-04
Design Team: Burt Hill Obligated to Date: \$22,100,520
Fund Source: GOB, GF, VCBA funds Contractor: W.M. Jordan

Description: The project will provide 22,000 GSF in new space and renovation of 65,000 GSF in this 1964 facility, including correction of structural issues, replacement of all building systems and modernization of teaching and research lab spaces.

Progress: Site work, utility installation, foundation and building envelope construction for the additions have been permitted and are underway. Construction started in December 2008 for the new lab addition and high bay assembly space. Completion is scheduled for February, 2009. This is a delay from the previously reported completion due to the need to repair defects in the library addition structural framing, which were uncovered during demolition. Design is complete for the required repairs and the work is in progress. The renovation of the existing building will be initiated as soon as the additions are complete. The revised completion date is April, 2011.

(GOB) 204-16786 Renovate: Andrews Hall

Appropriation Amount: \$3,801,000 Biennium: 2002-04
Design Team: McKinney Obligated to Date: \$59,725
Fund Source: GOB Contractor: TBD

Description: The project will support selected building system upgrades to a 1967 era facility to the extent possible, given the necessary transfer of \$1.6M to Small Hall. Targeted building systems include the fire suppression system, handicapped accessibility, and mechanical/ electrical systems.

Progress: McKinney Architects assessed the building systems in detail and determined that hazardous material remediation (asbestos and lead paint), and system upgrades for fire and life safety, accessibility, HVAC, and electrical service can be accommodated within budget. Additives for replacement of studio exhaust systems, power distribution, and restroom renovations are being designed in order to capture any additional scope which might be supported in current bid climate. Preliminary designs are in code review and construction drawings are scheduled for submission in early December to enable a start of work after graduation. A Construction Manager will be selected in October to assist with constructability reviews, phasing development and cost estimating. Project phasing is anticipated over two summers and a Christmas Break in order to execute the work without disrupting the academic program.

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204- 17652 Renovate: Tucker Hall (Detailed Planning)

Design Team: Cunningham-Quill	Biennium: 2008 – 2010
Budget: \$563,500	Contractor: TBD
Funding Source: VCBA	Obligated to date: \$431,686

Description: The project will reconfigure and improve the 1909 era Tucker Hall, last upgraded prior to 1980. Department of English classroom space, technology, and support space will be modernized. Deteriorated building systems will be replaced, accessibility improved throughout the facility (3 stories tall with 6 different floors), and life safety brought up to current code. Exterior doors and lighting will be restored. The current appropriation authorization supports only schematic and preliminary design funds for a single phase renovation.

Progress: Schematic design and cost estimates are complete; the authority to proceed with preliminary design document (PDs) development has been given and PD's are expected for submission to code review in December. Funds to support continuation into construction documents, (CDs) and construction award were requested but not approved during the 2009 General Assembly. Therefore, design will likely be paused after PD completion, resulting in an 18 month delay to the project schedule.

Once funds are authorized, a construction manager (CM) will be selected, the preliminary design cost estimate will be validated, the project scope adjusted as required, and the design/construction sequence will continue.

All tenants have been relocated (English to Tyler Hall, Charles Center to Blow Hall, and Writing Center to Swem Library). The building is now closed and utility support minimized while waiting for CD/construction funds. As soon as funding is provided, destructive testing, as required, will be performed to support CD preparation. As CDs are being completed, the CM will be released to remediate hazardous materials and perform required demolition to prepare the building for renovation.

204-17650 Construct: Integrated Science Center Ph 3 (Pre- Planning)

Design Team: TBD	Biennium: 2008 – 2010
Budget: \$250,000; \$2.2M	Contractor: TBD
Funding Source: VCBA; Federal Stimulus	Obligated to date: \$0

Description: Pre-planning funds have been provided to conduct a feasibility study to develop a conceptual design and associated schedule and budget.

Progress: A preplanning study conducted in August, 2007 by Moseley Architects was updated and validated in March, 2009 with the Dean, Faculty of Arts & Sciences, and the Vice Provost. The revised study was submitted to DPB for consideration by the newly legislated Six Year Capital Outlay Plan Advisory Committee. A budget

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amendment requesting \$5.3 million for design development was submitted to the 2009 General Assembly. The Assembly authorized \$2.0M in NGF/College funds (to be reimbursed later by the Commonwealth) and \$2.2M in Federal (stimulus) funds. Architect selection is being initiated on a schedule that uses Federal funds thru calendar year 2010 (2nd quarter FY 2011) and defers the use of College funds. The College will need to determine the source of the project's NGF.

204-17281 Improve: Dormitory Renovations (Umbrella)

Design Team: Whitlock, Dalrymple & Posten	Biennium: 2008-10
Budget: \$5,000,000	Contractor: Virtexco
Funding Source: 9c bonds	Obligated to Date: \$2,697,308

Description: Re-cladding of units 1,2,4,5, 8, and 9 in the graduate dormitory complex.

Progress: The last building under this appropriation, Bldg 2, was completed on schedule in August, 2008. The re-cladding of the remaining buildings (3, 6 and 7) in the nine building complex will be accomplished under 204-17555 as described below. The balance of funds available will be directed to other dorm renovation projects.

204-17555 Improve: Graduate Student Residences

Design Team: Whitlock, Dalrymple & Posten	Biennium: 2008-10
Budget: \$2,500,000	Contractor: TBD
Funding Source: 9c bonds	Obligated to Date: \$1,905,105

Description: Re-cladding of units 3, 6, and 7 in the graduate dormitory complex.

Progress: This project will finish the job begun under previous appropriations (including 17281). The re-cladding of the three remaining buildings in the nine building complex has been contracted in a single solicitation. Construction is phased for summers 2009 (Bldg 3), 2010 (Bldg 6) and 2011(Bldg 7). The successful bidder, Virtexco, is the same firm which successfully re-clad all buildings to date, with the exception of Bldg 5. Re-cladding of Bldg 3 was completed this August. Recladding of Bldg 6 will begin immediately after graduation, 2010. Work on Bldg 7 in summer 2011 will complete the project.

204-90001 (0000-005-006) Construct: Career Services Center

Design Team: Cunningham-Quill	Biennium: 2006 – 2008
Budget: \$7,878,000	Contractor: Whiting Turner
Funding Source: Private	Obligated to date: \$2,819,481

Description: Construction of an 11,000 GSF, centrally located facility to house an array

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of services, resources, and technologies in career development. The building will include reception, presentation, recruitment, resource and professional staff areas.

Progress: Final design review is complete and a building permit has been issued. The construction manager has mobilized, the site has been cleared, temporary access to Sadler Center is in place and electrical service installed in order to avoid impacting Zable stadium during the football season (the facilities are fed from the same transformer). Building construction will begin as scheduled in October. Occupancy is targeted for December, 2010.

204-17553-01 Improve: Athletic Facilities (Busch Field Turf Replacement)

Design Team: General Sports Venue
Budget: \$1,550,000
Funding Source: 9(d) debt

Biennium: 2008 – 2010
Contractor: General Sports Venue
Obligated to date: \$766,532

Description: Replacement of the worn-out Busch Field Astro-turf with new Astro-turf 12. A new well fed irrigation system will also be installed to ensure the field meets modern NCAA competition standards.

Progress: The project is complete. Turf replacement was completed in June and a well to support irrigation was installed in August (watering is required before each practice/game to slow ball roll). This will be the final report.

AP 00081-001-08 Design: Tyler Hall Renovation (Feasibility Study)

Design Team: Mitchell-Matthews
Budget: \$107,500
Funding Source: Private (for study)

Biennium: 2010 - 2012
Contractor: TBD
Obligated to date: \$0

Description: The preplanning study will reconfigure and improve the former Business School classroom facility to accommodate the Departments of Economics, Government, and Public Policy now housed in Morton Hall. The proposed project will install technology suited to modern pedagogy, and modernize support space. Replacement of building systems, improvements to handicapped accessibility, and upgrades to life safety, will also be addressed.

Progress: A/E fee negotiations were completed in late August. Scoping meetings are underway to review, validate, and detail the required space program. The A/E will also assess the building system conditions and renovation required to upgrade the systems in compliance with current code. The estimated duration of the study is six months.

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Major Repair and Maintenance Reserve

2008 -2010

FY 2009 Appropriation Amount: \$2,366,000

FY 2010 Appropriation Amount: \$2,498,000

Funding Source: VCBA bonds

The following projects are authorized:

- Multiple Roofs
 - College Apartments
 - Hoke House
- Swem West Patio Repair

The following projects are in design:

- Adair Lighting Controls Repair
- Adair Hall Anatomy Ventilation Repair
- FM Storm Water Cross Connect Repair
- McGlothlin-Street Hall Acid Gas Hood Replacement
- Morton Hall HVAC Commissioning
- Morton Hall Elevator Repair
- Maintenance Shop Drive Repair

Designs are complete for the following projects:

- Bell Hall Repairs
- Small Hall HF Magnet Sprinkler Repair

The following projects are/were under construction:

- ADA Accessibility (various pathways)
- Blow Hall Fire Alarm Replacement
- Classroom Repairs – Summer 2009
- Multiple Roofs - Lake Matoaka Art Studio

The following projects are complete:

- Ewell Hall Roof Replacement
- Ewell Hall Fire Alarm Replacement
- Lake Matoaka Boat House Roof
- Law School BMP Sediment Removal
- Muscarelle Museum Storm Water Repair, Ph 2
- Sanitary Sewer Repair – Yates Hall and College Apartments
- Wildflower BMP Sediment Removal

**RESOLUTION OF THE BOARD OF VISITORS OF
THE COLLEGE OF WILLIAM AND MARY
POOLED 9(D) BOND PROJECTS: IMPROVE ATHLETIC FACILITIES,
CONSTRUCT/REPLACE COOLING PLANT AND UTILITY IMPROVEMENTS**

WHEREAS, pursuant to Chapter 3.2, Title 23 of the Code of Virginia of 1950, as amended (the "Act"), the General Assembly of Virginia has authorized the Virginia College Building Authority (the "Authority") to develop a pooled bond program (the "Program") to purchase bonds and other debt instruments issued by public institutions of higher education in the Commonwealth of Virginia (the "Institutions") to finance or refinance the construction of projects of capital improvement specifically included in a bill passed by a majority of those elected to each house of the General Assembly of Virginia (the "Projects");

WHEREAS, the Authority intends to issue from time to time under the Program its Educational Facilities Revenue Bonds (Public Higher Education Financing Program) (the "Bonds") to finance the purchase of notes and other debt instruments issued by the Institutions to finance or refinance the Projects, all in the furtherance of the purposes of the Act and the Program;

WHEREAS, the Board of Visitors of **THE COLLEGE OF WILLIAM AND MARY** (the "Board") may from time to time wish to finance or refinance Projects of **THE COLLEGE OF WILLIAM AND MARY** (the "Participating Institution") through the Program;

WHEREAS, if the Participating Institution wishes to finance or refinance a Project through the Program, it will be necessary for the Participating Institution to enter into a Loan Agreement (a "Loan Agreement") between the Authority and the Participating Institution and, to evidence the loan to be made by the Authority to the Participating Institution pursuant to the Loan Agreement, to issue the Participating Institution's promissory note (the "Note"), and pursuant to Section 23-19 of the Code of Virginia of 1950, as amended, and the Loan Agreement, the Authority will agree to issue its Bonds and to use certain proceeds of the Bonds to purchase the Note issued by the Participating Institution, and the Participating Institution will agree to use the proceeds of the Bonds received from the Authority to finance or refinance the construction of the Project and to make payments under the Loan Agreement and the Note in sums sufficient to pay, together with certain administrative and arbitrage rebate payments, the principal of, premium, if any, and interest due on that portion of the Bonds issued to purchase the Note;

WHEREAS, the Participating Institution now proposes to sell to the Authority the Participating Institution's Note (the "2009 Note") to be issued under a Loan Agreement (the "2009 Loan Agreement") to finance or refinance from all or a portion of the proceeds of certain new money Bonds issued by the Authority in 2009, with appropriate series designation depending on their issuance date, (the "2009 Bonds") a portion of the costs of construction

and/or improvements of the **Improve Athletic Facilities (204-17553); Construct/Replace Cooling Plant and Utility Improvements, Phase 2 (204-17651)** ([collectively,] the "2009 Project"); which has been authorized for bond financing by the General Assembly; and

WHEREAS, it is the desire of the Board to delegate to such Authorized Officers (as hereinafter defined) of the Participating Institution the authority to approve, on behalf of the Board, the forms of the 2009 Loan Agreement and the 2009 Note and, similarly, to authorize such Authorized Officers of the Participating Institution to execute, deliver and issue in the name of and on behalf of the Participating Institution, the 2009 Loan Agreement, the 2009 Note and any and all documents necessary or desirable to effectuate the financing or refinancing of all or a portion of the costs of the 2009 Project through the Program with the Authority and to facilitate the purchase of the 2009 Note by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE PARTICIPATING INSTITUTION:

Section 1. The 2009 Project is hereby designated a Project to be undertaken and financed or refinanced by the Authority and, accordingly, the **President and Vice President for Finance** of the Participating Institution (collectively, the "Authorized Officers"), are each hereby delegated and invested with full power and authority to approve the forms of the 2009 Loan Agreement and 2009 Note, and any pledge to the payment of the 2009 Note of the Participating Institution's total gross university sponsored overhead, unrestricted endowment income, tuition and fees, indirect cost recoveries, auxiliary enterprise revenues, general and nongeneral fund appropriations and other revenues not required by law or by previous binding contract to be devoted to some other purpose, restricted by a gift instrument for another purpose or excluded from such pledge as provided in the 2009 Loan Agreement, and such approval is hereby authorized, subject to the provisions of Section 3 hereof.

Section 2. Subject to the provisions of Section 3 hereof, the Authorized Officers are each hereby individually delegated and invested with full power and authority to execute, deliver and issue, on behalf of the Board, (a) the 2009 Loan Agreement and the 2009 Note with the approval of such documents in accordance with Section 1 hereof by any such officer evidenced conclusively by the execution and delivery of the 2009 Loan Agreement and 2009 Note, respectively, and (b) any and all other documents, instruments or certificates as may be deemed necessary or desirable to consummate the financing or refinancing of all or a portion of the costs of the 2009 Project through the Program, the construction of the 2009 Project and the Participating Institution's participation in the Program, and to further carry out the purposes and intent of this Resolution. The Authorized Officers are directed to take such steps and deliver such certificates prior to the delivery of the 2009 Note as may be required under existing obligations of the Participating Institution, including bond resolutions relating to the Participating Institution's outstanding general revenue pledge bonds.

Section 3. The authorizations given above as to the approval, execution, delivery and issuance of the 2009 Loan Agreement and the 2009 Note are subject to the

following parameters: (a) the principal amount to be paid under the 2009 Note allocable to each Project constituting part of the 2009 Project, together with the principal amount of any other indebtedness with respect to such Project, shall not be greater than the amount authorized for such Project by the General Assembly of Virginia, plus amounts needed to fund issuance costs and other financing expenses, including capitalized interest, or any other increase permitted by law, (b) the aggregate principal amount of the 2009 Note shall in no event exceed \$16,355,000, as the same may be so increased, (c) the interest rate payable under the 2009 Note shall not exceed a "true" or "Canadian" interest cost more than 50 basis points higher than the interest rate for "AA" rated securities with comparable maturities, as reported by Delphis Hanover, or another comparable service or index, on the date that the interest rates on the 2009 Note are determined, taking into account original issue discount or premium, if any, (d) the weighted average maturity of the principal payments due under the 2009 Note shall not be in excess of 20 years, (e) the last principal payment date under the 2009 Note shall not extend beyond the period of the reasonably expected average weighted economic life of the 2009 Project, and (f) subject to the foregoing, the actual amount, interest rates, maturities, and date of the 2009 Note shall be approved by an Authorized Officer, which approval will be evidenced by the execution of the 2009 Note.

Section 4. The Board acknowledges, on behalf of the Participating Institution, that if the Participating Institution fails to make any payments of debt service due under any Loan Agreement or Note, including the 2009 Loan Agreement and the 2009 Note, the Program authorizes the State Comptroller to charge against the appropriations available to the Participating Institution all future payments of debt service on that Loan Agreement and Note when due and payable and to make such payments to the Authority or its designee, so as to ensure that no future default will occur on such Loan Agreement or Note.

Section 5. The Board agrees that if the Authority determines that the Participating Institution is an "obligated person" under Rule 15c2-12 of the Securities and Exchange Commission with respect to any issue of Bonds, the Participating Institution will enter into a continuing disclosure undertaking in form and substance reasonably satisfactory to the Authority and the Participating Institution and will comply with the provisions and disclosure obligations contained therein.

Section 6. This resolution shall take effect immediately upon its adoption.

Adopted: September 18, 2009

Janet M. Brashear, Secretary
**Board of Visitors of
The College of William and Mary**

**COLLEGE OF WILLIAM AND MARY
UTILITY EASEMENTS**

WHEREAS, the College requests Board of Visitors' approval of the following utility easements for the following facilities and/or capital projects:

Virginia Power & Electric Co – Laycock Football Center;
Virginia Power & Electric Co – School of Business;
Dominion Virginia Power – School of Education;
Dominion Virginia Power – Cohen Career Center; and

WHEREAS, the College and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 4.10 of the Title 23 of the *Code of Virginia*; and

WHEREAS, the Agreement was renewed in 2009; and

WHEREAS, the Agreement authorizes the College's Board of Visitors to approve easements locally; and

WHEREAS, timely execution of easements is critical to project progress and milestones, including certification for occupancy; and

WHEREAS, the College has executed such utility easements in the course of normal working events;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that approval is given, in accordance with all authorities, policies, and procedures in force and necessary to accomplish same, for the easements named in the resolution; and that

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the execution and recordation of such easements.

**COLLEGE OF WILLIAM AND MARY
CONSERVATION EASEMENT:
SCHOOL OF BUSINESS CONSTRUCTION SITE**

WHEREAS, the Rector and the Board of Visitors of the College of William and Mary have from time to time adopted resolutions regarding the conservation of natural areas on the campus, with the intent to protect such areas from hardscape development or construction (with the exception of improvements required to revitalize or stabilize the natural environment); and

WHEREAS, the College recognizes and endorses the intrinsic value of environmental responsibility, and regularly incorporates responsible environmental standards and practices into its construction projects; and

WHEREAS, the College has completed construction on several hundred thousand square feet of new facilities which achieved LEED certification, an industry standard that recognizes Leadership in Energy and Environmental Design by awarding points for various energy and environmental elements incorporated into design and construction; and

WHEREAS, the College recently completed construction on Alan B. Miller Hall, which houses the College's Mason School of Business; and

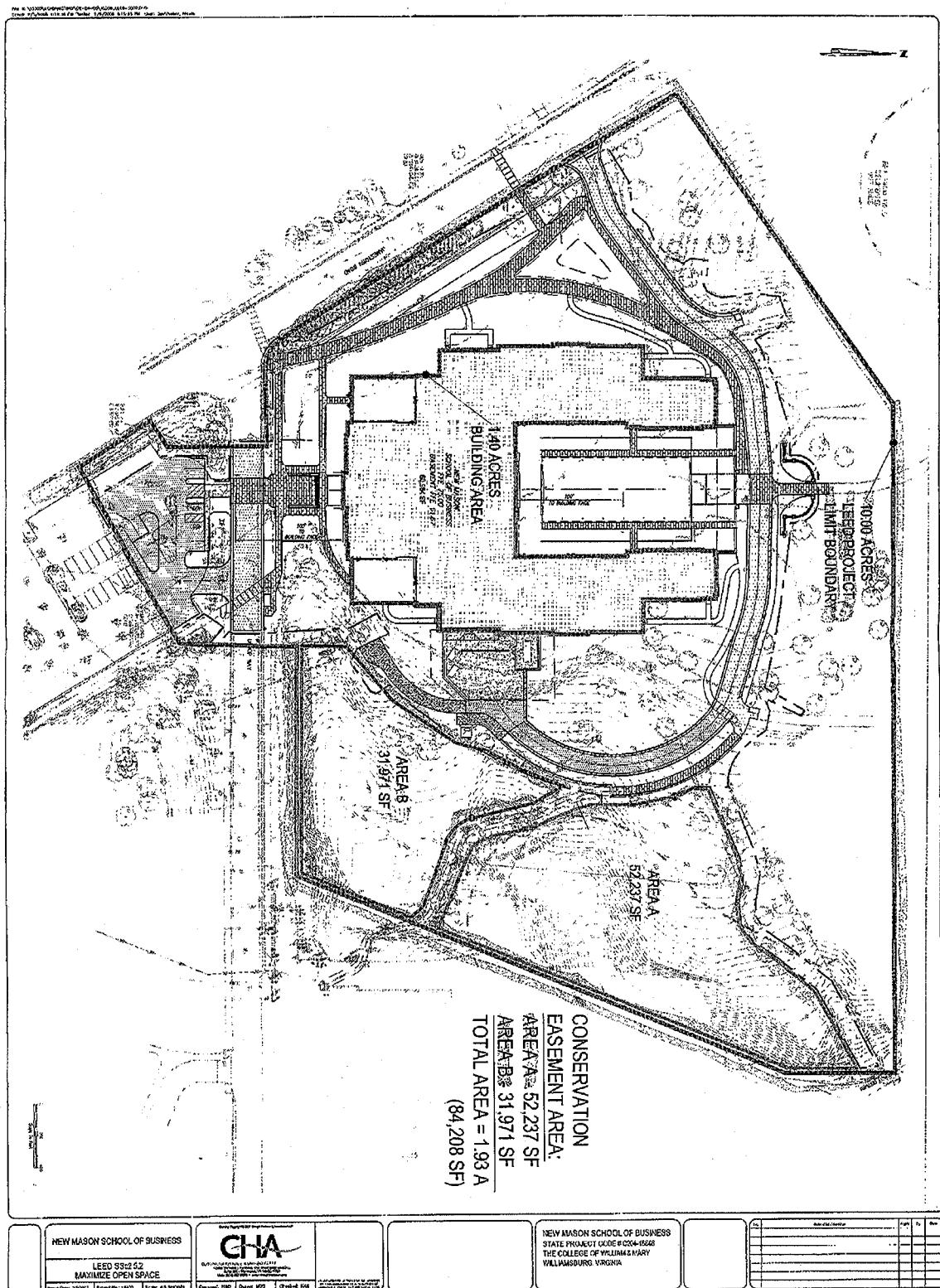
WHEREAS, the College seeks "silver" LEED certification for the Miller Hall project; and

WHEREAS, conservation of a 1.93 acre ravine area within the 10 acre Miller Hall construction site (see enclosed map with designated areas A and B), will contribute to achievement of "silver" LEED certification; and

WHEREAS, the College proposes the conservation area to remain for the life of the building;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that 1.93 acres within the 10 acre Miller Hall construction site be hereafter conserved as undeveloped natural space for the life of the building; and

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the achievement of said conservation for the purpose of LEED certification.



COMMITTEE ON ACADEMIC AFFAIRS

September 17, 2009

11:10 a.m. – 12:15 p.m.

Board Conference Room - Blow Memorial Hall

Anita O. Poston, Chair

Colin G. Campbell, Vice Chair

- I. Introductory Remarks - Ms. Poston
- II. Approval of Minutes - April 16, 2009
- III. Report from Provost Michael R. Halleran
- IV. Report from Faculty Liaison Committee Chair Professor Kathleen F. Slevin
- V. Closed session (if necessary)
- VI. Open Session

B. Certification of Closed Session **Resolution**

Chair should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.

B. Action Materials - Provost Michael R. Halleran

- 1. Appointments to Fill Vacancies in the Instructional Faculty **Resolution 8**
- 2. Appointments to Fill Vacancies in the Professionals and Professional Faculty **Resolution 9**
- 3. Confirmation of Academic Tenure **Resolution 10**
- 4. Designated Professorship **Resolution 11**
- 5. Faculty Leaves of Absence **Resolution 12**
- 6. Revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science **Resolution 13**

VII. Discussion

VIII. Adjourn

COMMITTEE ON ACADEMIC AFFAIRS

MINUTES - APRIL 16, 2009

MINUTES
Committee on Academic Affairs
April 16, 2009
Board Conference Room – Blow Memorial Hall

Attendees: Committee members Anita O. Poston, Chair; Colin G. Campbell, Kathy Y. Hornsby, Robert E. Scott. Others in attendance: Board faculty representative Katherine M. Kulick, Staff Liaison Ann Repeta; Assistant Attorney General Deborah Love; Provost P. Geoffrey Feiss, Dean Carl J. Strikwerda; members of the Faculty Liaison Committee; Brian W. Whitson and Sandra J. Wilms.

Chair Anita Poston called the meeting to order at 10:30 a.m. Noting that this was the Committee's last meeting with Provost Feiss, Ms. Poston asked him to reflect and at the end of the meeting tell them what three wishes he would have for the College.

Recognizing that a quorum was present, Ms. Poston asked for a motion to adopt the minutes of the meeting of February 5, 2009. Motion was made by Mr. Scott, seconded by Ms. Hornsby and approved by voice vote of the Committee.

Provost P. Geoffrey Feiss provided a brief report on admissions applications, noting the quality of admitted students was up from previous years. A brief discussion on the admission process ensued.

The Provost commented on the level and commitment of faculty and staff in the strategic planning process and expressed his appreciation for their work effort. The general education curriculum review will be a very time intensive part of the process. A brief discussion ensued.

Dean Carl Strikwerda reported on progress toward the development of the joint degree program with the University of St. Andrews, noting that a group was here this week to meet with William and Mary faculty and tour the campus. Dean Strikwerda reported that he and the Dean of Arts from St. Andrews were working through the curricular and structural issues. The history, economics and international relations portions are good to go, but more work is needed on the English portion, and admission and budget issues are still to be finalized. As soon as the curricular and structural issues are resolved, the intent is to bring it to the faculty and then bring it to the Board in September. Both SCHEV and SACS need to approve the program for accreditation. A brief discussion ensued.

Chair of the Faculty Liaison Committee Professor Gene Tracy reported that the faculty continue to be very involved in strategic planning and thanked Provost Feiss and Vice President Jim Golden for keeping the process as open as possible. Professor Tracy noted faculty concern regarding implementation and institutional priorities, the desire to make sure faculty concerns and thoughts continue to be heard, and expressed confidence that the faculty will continue to be fully engaged in the process. A brief discussion ensued.

The Provost reviewed **Resolution 20**, Revision of the Bylaws of the School of Education. A brief discussion ensued.

Committee on Academic Affairs

MINUTES

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The Provost then reviewed **Resolution 21**, The Lemon Project: A Journey of Reconciliation, providing background information regarding what led to the decision to create this long-term research project to chronicle the life and history of blacks at the university and in greater Williamsburg. The eight-year project will be sponsored by the Office of the Provost in collaboration with the Office of Student Affairs and the Department of History and will be modeled on a similar project at Brown University. There are opportunities for collaboration with Colonial Williamsburg as well. Professor Robert F. Engs, who will be retiring from the University of Pennsylvania, and who has been the visiting Harrison Professor at the College will lead the effort with the aid of a graduate student. This effort will also tie into a conference to be hosted by the College in 2013 on the sesquicentennial of the Civil War. A brief discussion ensued.

Provost Feiss reviewed the retirement resolutions: **Resolution 22**, Retirement of Ismail H. Abdalla, Department of History; **Resolution 23**, Retirement of P. Geoffrey Feiss, Department of Geology; **Resolution 24**, Retirement of David H. Finifter, Department of Economics; **Resolution 25**, Retirement of James F. Harris, Department of Philosophy; **Resolution 26**, Retirement of Thomas Lee Heacox, Department of English; **Resolution 27**, Retirement of Dale E. Hoak, Department of History; **Resolution 28**, Retirement of Virginia B. Kerns, Department of Anthropology; **Resolution 29**, Retirement of David E. Kranbuehl, Department of Chemistry; **Resolution 30**, Retirement of Don A. Monson, Department of Modern Languages and Literatures; **Resolution 31**, Retirement of Joyce VanTassel-Baska, School of Education; and **Resolution 32**, Retirement of Stewart A. Ware, Department of Biology.

Mr. Scott moved adoption as a block of Resolutions 20 though 32; motion was seconded by Mr. Campbell and approved by voice vote.

In response to Ms. Poston's earlier question regarding what three wishes he would have for the College, Provost Feiss stated that the first would be to make sure to recruit and retain the very best faculty and students. The second would be to remain committed to the liberal arts, preparing people to be life-long learners and critical thinkers. Finally, the Provost stated that William and Mary will only thrive if it continues to be a diverse community in every metric, retaining a sense of community for everyone. A brief discussion ensued.

Ms. Poston asked for a motion that the Committee on Academic Affairs convene in closed session for the purpose of discussing and/or approving personnel actions involving the appointment, promotion, tenure and leaves of specific college employees, as provided for in Section 2.2-3711.A.1. of the Code of Virginia. Motion was made by Mr. Scott, seconded by Mr. Campbell and approved by voice vote of the Committee. The observers were asked to leave the room and the Committee went into closed session at 11:20 a.m.

The Committee reconvened in open session at 11:28 a.m. Ms. Poston reviewed the topic discussed during closed session for the benefit of the observers, then asked for a motion to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was made by Mr. Campbell, seconded by Mr. Scott and approved by

Committee on Academic Affairs

MINUTES

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roll call vote of the Committee members conducted by the Executive Assistant to the Board Sandra Wilms. (Certification **Resolution** is appended).

Ms. Poston asked for a motion to approve as a block **Resolution 13**, Appointment to Fill Vacancies in the Administrative Faculty; **Resolution 14**, Appointments to Fill Vacancies in the Instructional Faculty; **Resolution 15**, Appointments to Fill Vacancies In the Professionals and Professional Faculty; **Resolution 16**, Award of Academic Tenure; **Resolution 17**, Faculty Promotions; **Resolution 18**, Designated Professorships; and **Resolution 19**, Faculty Leaves of Absence. Motion was made by Ms. Hornsby, seconded by Mr. Scott, and approved by voice vote.

There being no further business, the Committee adjourned at 11:30 a.m.

Committee on Academic Affairs

Resolution AA-1

April 16, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Academic Affairs has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Academic Affairs, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Academic Affairs.

VOTE

AYES: 4

NAYS: 0

ABSENT DURING CLOSED SESSION:

Anita O. Poston

Anita O. Poston
Chair
Committee on Academic Affairs



COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of the College of William and Mary have resulted because of resignations, terminations and the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the 2009-2010 academic year, except as specified below.

MATTHEW J. ALLAR, Assistant Professor of Theatre, Speech and Dance

B.A., Muhlenberg College, 2000
M.F.A., New York University, 2005

Nazareth College
Assistant Professor, 2008-2009

Eastern University
Guest Lecturer and Visiting Artist, 2008

Elizabethtown College
Visiting Assistant Professor, 2006-2007

GÖTZ HOEPPE, Assistant Professor of Anthropology, effective 2010
Spring Semester

B.S., Georg-August-Universität Göttingen, Germany, 1991
M.S., University of New Mexico, 1993
Ph.D., Freie Universität Berlin, Germany, 2002

Universität Konstanz
Research Fellow and Lecturer, 2007-2009

Scientific American Magazine
Editor and Staff Writer, 2006-2007

Sterne und Weltraum Magazine
Editor and Staff Writer, 2003-2005

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

JUSTIN JESTY, Instructor of Modern Languages and Literatures, effective
2010 Fall Semester

B.A., Oberlin College, 1996
Ph.D. (Candidate), University of Chicago

BRENT Z. KAUP, Instructor of Sociology

B.A., University of Oregon, 2000
M.S. (2005); Ph.D. (Candidate), University of Wisconsin-Madison

AMY A. QUARK, Instructor of Sociology

B.A., Luther College, University of Regina, 2003
M.S. (2005); Ph.D. (Candidate), University of Wisconsin-Madison

Board of Visitors

Resolution 9

September 17-18, 2009

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

Vacancies in the Professionals and Professional Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions:

VIRGINIA MILLER AMBLER, Vice President for Student Affairs,
effective 1 July 2009

B.A. (1988); Ph.D. (2006), College of William and Mary
M.A., The Ohio State University, 1990

College of William and Mary
Interim Vice President for Student Affairs, 2008-2009
Assistant Vice President for Student Affairs, 2001-2008
Assistant to the Vice President for Student Affairs, 1991-2000

Franklin and Marshall College
Assistant Director of Residential Life, 1990-1991

AMY ANN AMERICO, Staff Physician, Student Health Center, effective
21 July 2009

B.A., University of Virginia, 1987
M.D., Medical College of Virginia, 1992

Wilmington Health Associates
Hospitalist, 2004 - 2009

South Florida Inpatient Medical Specialists
Hospitalist, 2001-2004

Kaiser Permanente Medical Group
Hospitalist, 1998-2001

Medical College of Virginia Hospitals
Clinical Instructor of Emergency Medicine, 1995-1998
Operational Medical Director, 1996-1998

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

CHRISTINE BRAIG, Director of Special Events, Athletics Department,
effective 10 August 2009

B.S., James Madison University, 1978

Braig and Associates
President, 2001-2003

Park Crossing Racquet Club
Tennis Director, 1998-2003

ASHLEY M. COLL, Assistant Women's Lacrosse Coach,
Athletics Department, effective 10 August 2009

B.A., Duke University, 2006
M.A., Ohio University, 2008

College of William and Mary
Second Assistant Coach, Women's Lacrosse, 2008-2009

ANNIE CALLAWAY DAVIS, Director of Corporate and Foundation
Relations, University Development, effective 10 September 2009

B.S., College of William and Mary, 1974

National Public Radio
Vice President for Development and Executive Director,
NPR Foundation, 2007-2009

The Brookings Institution
Senior Director for Development, 2004-2007
Corporate and Foundation Relations Director, 2001-2003
Foundation Relations Director 1999-2001

Corcoran Gallery of Art
Vice President for Development, 1996-1999

Princeton University
Director of Corporate and Foundation Relations, 1992-1996

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

ROBERT DILLMAN, College Building Official, (part-time), effective
1 July 2009

B.S., University of Pennsylvania, 1964
M.S., Pennsylvania State University, 1970

College of William and Mary
College Building Official, 2006-2009
Associate Vice President for Facilities Management, 2005-2009

University of Virginia
Chief Facilities Officer, 1995-2005

Smithsonian Institution
Director of Facilities Services, 1994-1995
Director of Design and Construction, 1990-1994

AMI AVIVA DODSON, Assistant Director, Communications,
Marshall-Wythe School of Law, effective 10 July 2009

B.A., Trinity College, 1997
M.A., Duke University School of Graduate Studies, 2002
J.D., Duke University School of Law, 2002

University of Arkansas
General Trade Manager, Bookstore, 2007-2009

Business Publishers, Inc.
Editorial Director, 2004-2006

Meyer, Klipper & Mohr, P.L.L.C.
Copyright Attorney, 2003-2004

Carolina Academic Press
Acquisitions Editor, 2000-2002

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

CARRIE BREWER DOLAN, Assistant Director of Reporting and
Data Services, Office of Institutional Analysis and Effectiveness,
effective 13 July 2009

B.S., East Carolina University, 2000
M.P.H., Tulane University, 2005

Williamsburg Community Health Foundation
Grant Program Officer, 2008-2009

Health and Research Informatics, Virginia Department of Health
Epidemiologist, 2006-2008

University of North Carolina at Chapel Hill
Research Consultant, 2003-2004

TERENCE A. FASSANELLA, Area Director, Office of Residence Life,
effective 10 July 2009

B.A. (2002); M.S. (2003), Niagara University
M.Ed., University of Dayton, 2005

Christopher Newport University
Hall Director, Residence Life, 2007-2009

University of North Carolina, Charlotte
Residence Coordinator, 2005-2007

University of Dayton
Residence Coordinator, 2003-2005

XIA FENG, Research Analyst, Office of Institutional Analysis
and Effectiveness, effective 1 September 2009

B.A., Central South University of Technology, China, 1997
M.A., South China Normal University, 2000
Ph.D., University of Illinois at Urbana-Champaign, 2008

Old Dominion University
Senior Research Analyst in Enrollment Management, 2008-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JODI FISLER, Assistant to Vice President for Student Affairs, Division
Administration, effective 1 September 2009

B.A., Williams College, 1995
M.Ed., College of William and Mary, 2005

College of William and Mary
Graduate Assistant, 2004-2009
Director of Outreach and Special Programs, Reves Center for
International Studies, 1997-2004

MARGARET J. FONNER, Assistant to the Dean, Faculty of Arts and
Sciences, effective 25 September 2009

B.B.A., Campbell University, North Carolina, 1989

College of William and Mary, Virginia Institute of Marine Science
Sponsored Programs Administrator, 2000-2009

Virginia Marine Resources Commission
Business Manager, 1999-2000

National Center for State Courts
Program Specialist, 1994-1999

PATRICIA A. FREDRICK, Assistant Director for Student Activities,
effective 27 July 2009

B.A., Randolph-Macon College, 2002
M.Ed., College of William and Mary, 2005

Christopher Newport University
Assistant to the Dean of Students, 2007-2009
Assistant Director of Student Activities, 2005-2007

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

SHARRON GILLS GATLING, Assistant Director, Equal Opportunity

B.S., Hampton University, 1991
M.A.Ed, University of Phoenix, 2008

College of William and Mary
Coordinator of Precollegiate Learner Programs, Center for Gifted
Education, 2001-2009

WANDALYN FANCHON GLOVER, Assistant to the President for Diversity
and Community Initiatives, effective 1 August 2009

B.S., Presbyterian College, South Carolina, 1990
M.Ed. (1999); Ph.D. (2006), College of William and Mary

College of William and Mary
Interim Assistant Vice President for Student Affairs and Assistant to the
President for Multicultural Affairs, 2008-2009
Director of Multicultural Affairs/Assistant to the President, 2004-2008
Director of Multicultural Affairs/International Student Services, 1999-2004
Assistant Director of Student Services Multicultural Affairs, 1996-1999

Presbyterian College
Director of Minority Affairs and Volunteer Services, 1990-1996

VERNON J. HURTE, Director of Center for Student Diversity, effective
1 August 2009

B.S., Bowie State University, 2001
Ph.D., The University of Tennessee, 2004
M.Div., Virginia Union University, 2009

College of William and Mary
Interim Director of Multicultural Affairs, 2008-2009
Assistant Director of Multicultural Affairs, 2004-2008

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

REBECCA W. KNOWLES, Assistant Dean for Career Services,
Marshall-Wythe Law School, effective 25 June 2009

B.A., University of Georgia, 1979
J.D., University of Virginia School of Law, 1982

LeClair Ryan Real Estate Group
Officer, 2007-2008

Kaufman & Canoles
Of Counsel, 2004-2007

Goldman, Sachs & Co.
Vice President/Associate General Counsel, Litigation, 2000-2004

Citigroup Inc./Citibank, N.A., New York
Vice President/Associate General Counsel, Litigation, 1988-2000

DAVID A. LAPINSKI, Associate Director of the Career Center, effective
10 August 2009

B.S., University of Florida, 1997
M.Ed., College of William and Mary, 2007

Duke University
Assistant Director, Employer Relations; Associate Director, External
Relations, Career Center, 2007-2009

Board of Visitor

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JENNIFER B. LATOUR, Chief Administrative Officer, School of Marine
Science/Virginia Institute of Marine Science, effective 1 August 2009

B.S., Christopher Newport University, 1995
M.B.A., Averett College, 2000

College of William and Mary
Director of Budget and Personnel/Assistant to the Dean, School of
Education, 2006-2009

Virginia Institute of Marine Science
Budget Manager, 2000-2006

Christopher Newport University
Senior Budget Analyst, 1999-2000

TERESA V. LONGO, Dean for Educational Policy, Faculty of Arts and
Sciences, effective 1 January 2010

B.A. (1978); M.A. (1981), University of Montana
Ph.D., University of Wisconsin-Madison, 1989

College of William and Mary
Associate Professor, 1995-2009
Assistant Professor, 1989-1994

JULIA R. MARTIN, Assistant Director for Graphic Design and Video
Services, Athletics Department, effective 1 August 2009

B.S., College of William and Mary, 2009

College of William and Mary, Tribe Athletics
Photographer, 2006-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

LYNELLE M. RAGLAND, Staff Psychologist for the Counseling Center,
effective 3 August 2009

B.A., Spelman College, 1994
Ph.D., University of North Carolina at Chapel Hill, 2002

University of North Carolina at Charlotte
Licensed Psychologist/Coordinator of Multicultural
Programming, 2004-2009

College of William and Mary
Licensed Psychologist, 2002-2004

ERIN C. REWALT, Assistant Women's Basketball Coach, Athletics
Department, effective 1 July 2009

B.A., Dartmouth College, 1999
M.B.A., Tuck School of Business at Dartmouth, 2004

NYC 14th Street League
Basketball Player, 2005-2008

NYC Urban Professional League
Team Captain, 1999-2001

FERNANDO MARTINELLI RODRIGUEZ, Assistant Swimming Coach,
Athletics Department, effective 25 August 2009

B.A., Kenyon College, 2004

ABSC
Swim Coach, 2007-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

EDGAR A. SCHARDEIN, Captain/Deputy Chief, Police Department,
effective 24 June 2009

City of Portsmouth Police Department
Captain, 2006-2009
Lieutenant, 1999-2006
Sergeant, 1994-1999
Police Officer, 1987-1994

ERIC P. SCRUGGS, Assistant Director of the Fund for William and Mary
Phonathon, University Development, effective 25 June 2009

B.A., College of William and Mary, 2009

College of William and Mary
Phonathon Senior Supervisor, 2007-2009

DAVID B. SHEPARD, Associate Vice President for Facilities
Management, effective 25 August 2009

B.S., United States Naval Academy, 1970
M.S., Stanford University, 1971

College of William and Mary
Acting Associate Vice President for Facilities Management, 2007-2009
Deputy and Director, Facilities Management, 1998-2009

Geo-Marine, Inc.
Regional Manager, 1997-1998

Atlantic Fleet Headquarters
Deputy Fleet Civil Engineer and Deputy for Facilities
Management, 1995-1997

Navy Public Works Center, Japan
Commanding Officer, 1992-1995

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

BETTY JEAN SIBLEY, Serials Librarian, Swem Library, effective
25 June 2009

B.A., Douglass College/Rutgers University, 1977
M.S., University of Florida, 1987
M.L.I.S., Florida State University, 2003

Mississippi State University
Serials Management, Electronic Resources and Microforms
Librarian, 2008-2009
Serials Librarian/Assistant Professor, 2007-2008

Gulf Coast Community College
Librarian/Head of Technical Services, 2004-2007
Serials Librarian, 2002-2004
Senior Library Assistant, 1996-2002

LEONARD L. SLEDGE, Director of Economic Development,
effective 1 July 2009

B.S., Morehouse College, 1994
B.I.E., Georgia Institute of Technology, 1996
M.B.A., The University of Phoenix, 2005

College of William and Mary
Assistant Director, Office of Economic Development, 2007-2009

Virginia Community College System
Director of the Institutes of Excellence – Workforce Development
Services, 2004-2007

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JESSE MICHAEL TARR, Assistant Coach, Men's Tennis, Athletics
Department, effective 31 August 2009

B.S., James Madison University, 2008

Boise State University
Volunteer Assistant Coach, 2008-2009

LINDA TESAR, Head, Technical Services, Marshall-Wythe School of Law,
effective 17 August 2009

B.A., Austin Peay State University, 1985

M.A., Vanderbilt University, 1987

M.L.S, George Peabody College of Vanderbilt University, 1987

Vanderbilt University, Alyne Queener Massey Law Library
Technical Services and Systems Librarian, 1988-2009

Vanderbilt University, Education Library
Reference Assistant, 1987-1988

BRIAN WHITSON, Director of University Relations, effective 1 July 2009

B.S., Virginia Commonwealth University 1995

College of William and Mary
Director of News Services, 2006-2009
Information Manager, 2003-2006

Tribune Media/Daily Press
Reporter, 2000-2003

Northwest Media/The South County Journal
Reporter, 1997-2000

Media General/The News and Advance
Staff Writer, 1995-1997

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
CONFIRMATION OF ACADEMIC TENURE

The *Faculty Handbook* (Section III.B.1.a.) defines an appointment with academic tenure as follows:

The College accepts the principle of tenure and adheres to it as a moral, professional, and legal obligation. Tenured faculty members are those persons who have been affirmatively confirmed in such status by action of the Board of Visitors on recommendation of the President subsequent to appropriate peer and administrative review. An appointment with tenure may be terminated by the College only for adequate cause.

The *Handbook* (Section III.B.2.) further states:

Subject to the approval of the Board of Visitors, tenure will be granted to a full-time faculty member who has attained the rank of assistant professor or higher upon the member's continuation beyond seven years (including authorized leaves of absence except as discussed in Section III.F.7.) as a full-time faculty member of any accredited institution of higher learning or in a professional position relevant to the faculty member's academic appointment at the College; provided that if part of the seven years is represented by service other than at the College, the faculty member may be required to serve a probationary period of as much as four years at the College immediately before tenure is granted, even if the total full-time service thereby exceeds seven years....

The *Handbook* stipulates the procedures which must be followed at the departmental, faculty, and administrative levels in the development of recommendations for the confirmation of a status of academic tenure. Recommendations so developed are submitted to the President, whose "decisions are final subject to approving action by the Board of Visitors."

Through these procedures the following member of the Faculty of the College is now recommended for confirmation of academic tenure.

BE IT RESOLVED, The Board of Visitors of the College of William and Mary approves the following member of the Faculty be awarded tenure, effective 1 July 2009.

MICHAEL R. HALLERAN, Professor of Classical Studies

Board of Visitors

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September 17-18, 2009

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COLLEGE OF WILLIAM AND MARY
DESIGNATED PROFESSORSHIP

The following member of the Instructional Faculty of the College of William and Mary has been recommended for designated professorship.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorship of the following member of the Faculty of the College, effective with the 2009-2010 academic year:

JAYNE W. BARNARD, Herbert V. Kelly Professor of Teaching Excellence, Marshall-Wythe School of Law, for a two-year term.

COLLEGE OF WILLIAM AND MARY
FACULTY LEAVES OF ABSENCE

The following faculty members have requested leaves of absence without pay or partial pay during the 2009-2010 academic year for the reasons given.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary hereby approves these leaves of absence:

DAVID BACKER, Assistant Professor of Government, to accept a visiting Fellowship at the University of Notre Dame's Kroc Institute for International Peace Studies.

DAVID HASLER, Assistant Professor of Mathematics, for research collaboration at the Swiss Federal Institute of Technology Zurich. In addition, for research collaboration and teaching at the Ludwig-Maximilians-Universitat Munchen.

KELLY A. JOYCE, Associate Professor of Sociology, to accept a visiting position as Program Director in the Division of Social and Economic Sciences at the National Science Foundation.

AMY C. OAKES, Assistant Professor of Government, to accept a Belfer Fellowship at the John F. Kennedy School of Government at Harvard University.

JEANINE K. STEFANUCCI, Assistant Professor of Psychology, to accept a visiting position in the Department of Psychology at the University of Utah.

ALAN WALLACH, Ralph H. Wark Professor of Art and Art History and Professor of American Studies, to accept a Visiting Terra Professorship in American Art at Freie Universitat in Berlin, Germany.

Board of Visitors

Resolution 13

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COLLEGE OF WILLIAM AND MARY
REVISIONS TO THE BYLAWS OF THE
VIRGINIA INSTITUTE OF MARINE SCIENCE/SCHOOL OF MARINE SCIENCE

The suggested revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science were approved March 25, 2009 by the VIMS/SMS Faculty and September 3, 2009 by the Procedural Review Committee. These changes clarify VIMS/SMS internal organization, allow the faculty to operate more efficiently, and most importantly, make VIMS/SMS Bylaws consistent with the new *Faculty Handbook*.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science, effective immediately.

Board of Visitors

Resolution 13

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**College of William & Mary
Virginia Institute of Marine Science
School of Marine Science**

Bylaws*

of the

**Virginia Institute of Marine Science/School of Marine Science
Gloucester Point, VA**

* Revisions to Bylaws of VIMS approved by The Faculty by electronic vote after the Faculty meeting on December 22, 2004, and after review by the Procedural Review Committee on December 16, 2003, and modified and approved by the VIMS Faculty Council November 12, 2004. The 2004 version was approved by the PRC/Personnel Policy committee, April 9, 2008. A second revision of the Bylaws of the VIMS Faculty was approved by Faculty Council March 4, 2009, with final approved by The Faculty by voice vote at the Faculty Meeting on March 25, 2009.

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ARTICLE 1: Faculty Definitions.***Section 1: The Virginia Institute of Marine Science Faculty.***

There exists a Faculty of the Virginia Institute of Marine Science ("VIMS"), within The College of William & Mary ("The College"), known hereafter as "The Faculty". Members of The Faculty hold appointments as Faculty of The College of William & Mary in the Virginia Institute of Marine Science. These appointments require approval by the Board of Visitors of The College. It is the responsibility of The Faculty to promote the welfare of the institution, to assist the Dean and Director (hereafter "Dean/Director") in the successful pursuit of quality and excellence in the institution's tripartite mission of research, education, and advisory service, and to promote the creation, maintenance, and protection of a University environment conducive to the growth of scholarship, creativity, learning, teaching, research, service, and respect for human dignity and rights. There exists within the Virginia Institute of Marine Science an academic program conferring graduate degrees in marine science in The College of William & Mary, known as The School of Marine Science (SMS). The mission of the SMS is higher education and, in particular, graduate education in the marine sciences. The Dean/Director is also the Dean of the SMS. Faculty appointments include tenure-eligible and tenured Faculty, as well as tenure ineligible Faculty in any series with equivalent rank and qualifications that has been duly approved by the Board of Visitors of The College. Faculty holding the title "Emeritus" are non-voting members of The Faculty. Tenured and tenure-eligible Faculty have the principal responsibility for the academic programs of the SMS.

The Faculty consists of those individuals duly appointed through approved policies and procedures for search and appointment to The Faculty. The Faculty is organized administratively in Departments that reflect the interdisciplinary nature of marine science, and support the tripartite mission of VIMS as defined in the Code of the Commonwealth of Virginia, these Bylaws, The Faculty Handbook of The College, and the Bylaws of the Board of Visitors of The College of William & Mary. The Department organization is determined by the Dean/Director in consultation with The Faculty. Chairpersons for each Department are elected by the Department Faculty and appointed by the Dean/Director. The Faculty reports through the designated Department Chairs to the Dean/Director. The Chair reports regarding research matters through the Director for Research and Advisory Services, and regarding educational matters relating to the academic and graduate degree programs through the Dean of Graduate Studies. To insure uniformity in the academic program across departments, an Academic Council has been established by the Faculty. The Academic Council advises the Dean/Director on matters related to the academic and degree programs and reports to the Faculty Council at its regular meetings.

The Faculty participates in generally accepted forms of governance found at institutions of higher learning in the Commonwealth of Virginia and this country. Faculty governance is

accomplished through a representative body known as the Faculty Council, whose members receive their authority from The Faculty. The Council's elected Representatives consult with and advise the Dean/Director on matters of concern to The Faculty and the operations of VIMS. The Faculty Council also responds to specific requests for information and advice made by the Dean/Director, the Director for Research and Advisory Services, or the Dean of Graduate Studies.

ARTICLE 2: Faculty Rights and Responsibilities.

Section 1: Faculty Rights.

The Faculty enjoy all of the rights and privileges afforded them by The College as are contained in the most recent edition of the *Faculty Handbook* approved by The Board of Visitors of The College, and the Code of Virginia as it relates to the various faculties of institutions of higher education in the Commonwealth.

Section 2: Faculty Responsibilities.

With the Dean/Director, The Faculty are jointly responsible for the tripartite mission of research, advisory service, and education. They advise the Dean/Director and conduct activities in research, advisory service, and education that enhance and support the institutional mission and the various mandates given it in the Code of Virginia.

It is recognized that individual Faculty may emphasize one element of the tripartite mission as their principal activity and commitment, but it is understood that each Faculty member will engage to some degree in all three elements of the institutional mission. In addition, tenured and tenure-eligible Faculty are expected to demonstrate a commitment to the academic and degree programs of the SMS through teaching, mentoring, and service to the academic and degree programs.

ARTICLE 3: Administrative Officers of the Faculty.

Section 1: The Director and the Dean (Dean/Director).

The Dean/Director is the chief administrative officer of VIMS and SMS, which are under the administrative, and management control of the Board of Visitors of The College. The Dean/Director must meet the requirements for appointment to The Faculty and will hold an appointment within an appropriate department of VIMS. He or she is nominated by the President of The College and appointed by the Board of Visitors of The College for an indefinite term. For matters relating to the statutory responsibilities of

VIMS, the Dean/Director reports to the President of The College. For matters relating to the affairs of the SMS, the Dean/Director reports

to the Provost of The College. The Dean/Director is responsible for the development and administration of the programs of research, advisory service, and education, for budgetary planning and the allocation of funds, for assignment of space and facilities, for Faculty and staff appointments and development, and for all other matters related to the missions and mandates of VIMS. The Dean/Director is also responsible for the instructional programs in marine science, for scheduling of classes and examinations, for the assignment of space related to the instructional program, and for all other matters related to the curriculum, students, and Faculty. The Dean/Director is assisted by the Director for Research and Advisory Services, the Dean of Graduate Studies, and the Departmental Chairs.

Section 2: Director for Research and Advisory Services.

The Director for Research and Advisory Services assists the Dean/Director in the administrative duties of VIMS and serves as the senior administrative officer for the research, advisory service, missions and mandates of VIMS under the Dean/Director. The Director for Research and Advisory Services must be tenured and will hold an appointment within an appropriate Department of VIMS. He or she is nominated by the Dean/Director and serves at the Dean/Director's discretion. This position may be filled from among The Faculty or from outside the institution, in which case the search will be in accordance with policies and procedures established for searches in consultation between the Dean/Director and the Faculty Council. The appointment requires approval by the President and the Board of Visitors of The College. He or she administers the affairs of VIMS during the temporary absence of the Dean/Director. The Director for Research and Advisory Services consults with and works with the Dean of Graduate Studies in order to ensure close coordination of the programs of VIMS and the instructional programs of the SMS. The Chairs of the Departments report to the Director for Research and Advisory Services on all matters concerning the missions and mandates of VIMS and assist in their execution.

Section 3: Dean of Graduate Studies.

The Dean of Graduate Studies assists the Dean/Director in the administrative duties of the academic programs, and serves as the senior Faculty member and principal administrative officer of the SMS under the Dean/Director. The Dean of Graduate Studies must be tenured and will hold an appointment within an appropriate Department of VIMS. He or she is nominated by the Dean/Director and serves at the discretion of the Dean/Director. This position may be filled from among The Faculty or from outside the institution, in which case the search will be in accordance with policies and procedures

established for searches in consultation between the Dean/Director and the Faculty Council. The appointment requires approval by the President and the Board of Visitors of The College. In the event of a temporary absence of both the Dean/Director, and the Director for Research and Advisory Services, the Dean of Graduate Studies serves as acting Dean/Director. The Dean of Graduate Studies consults and works with the Director for Research and Advisory Services in order to ensure close coordination of the instructional programs of the SMS and the programs of VIMS. The Chairs of the Departments report to the Dean of Graduate Studies on all academic matters related to the instructional programs, and assist in their execution.

Section 4: Department Chairs.

The Chair of a Department is elected by the Department Faculty and appointed by the Dean/Director, effective July 1, for a term not to exceed three years, and serves at the discretion of the Dean/Director. Department Chairs must be tenured and meet the requirements for appointment to The Faculty. The Chairs provide leadership, guidance and vision within their departments. Department Chairs are responsible for the development and administration of departmental budgets related to the programs and missions of VIMS and the SMS, for the allocation of resources to those programs within their respective Department, for the planning and direction of those programs, and for the professional development of Faculty and staff in the Department. The Department Chairs are responsible for conducting annual merit reviews of Faculty in their department according to the policies, procedures and criteria approved by the Faculty. These procedures have been approved and reviewed by the Faculty, the Dean/Director, the Procedural Review Committee of the College and the Personnel Policy Committee of The College. In meeting these responsibilities, the Chair will ensure the full participation of the departmental Faculty.

ARTICLE 4: Faculty Governance.

Section 1: General Meetings of The Faculty.

1.1: Presiding Officer

The Dean/Director presides at all regular and special meetings of The Faculty. In the absence of the Dean/Director, the presiding officer is determined by the succession defined in Article 3, Sections 2 and 3.

1.2: Meeting Schedule

Regular meetings of The Faculty will be held at least twice annually in spring and fall. The spring meeting of each year will include the election of institutional committee members and representatives to College-wide committees and the William & Mary Faculty Assembly. A schedule of regular meetings of The

Faculty will be published in January of each year by the Dean/Director.

1.3: Agendas

The Secretary of the Faculty Council prepares the agenda for meetings of The Faculty. Items may be placed on the agenda for regular meetings by the Dean/Director, by any committee of The Faculty, or by any two Faculty members unless otherwise specified in these bylaws. Items to be placed on the agenda must be submitted to the Secretary at least fifteen (15) working days prior to the next regular meeting. The Secretary shall distribute the agenda to each member of The Faculty no fewer than ten (10) working days prior to the meeting.

1.4: Special Meetings

Special meetings of The Faculty may be called by the President or the Provost of The College, the Dean/Director, the Faculty Council, the Academic Council, by any committee elected by The Faculty, or upon written petition by at least twenty five (25) percent of the membership of The Faculty. Such special meetings will convene within five (5) working days after the tender of such a request to the Secretary. A fixed agenda will be distributed to The Faculty with the notice of the meeting. Special meetings and voting of the Faculty may be conducted electronically, through email or computer (including web-based) conferencing.

1.5: Quorum

A majority of all voting members of The Faculty constitutes a quorum at both regular and special meetings. Members of The Faculty on leaves of absence are not counted when determining a quorum. Electronic meetings may be conducted without making a determination as to whether a quorum exists, but for any motion voted upon electronically, the vote will be valid only if a quorum participated in the vote, as determined by tabulating the votes.

1.6: Meeting Protocols

Meetings of The Faculty are open to attendance by all members of the VIMS faculty, by individuals invited by The Faculty, and by non-Faculty members of any committee of The Faculty. Emeritus Faculty are non-voting but are granted the privilege of the floor at all meetings of The Faculty. Non-Faculty members may be granted the privilege of the floor at the discretion of the presiding officer. Meetings of The Faculty may enter into closed session for reasons of confidentiality, by a majority vote of those present and voting, and in accordance with procedures established for meetings of the Board of Visitors of The College.

A simple majority of members present shall be sufficient to pass or reject a motion unless otherwise specified in these bylaws. Voting on motions is normally by voice or by show of hands. However, five (5)

members may require a roll call vote or secret ballot upon any motion. There are no proxy votes.

1.7: Representatives to the Faculty Assembly of the College

Representatives to The Faculty Assembly of The College are elected at the regularly scheduled spring meeting of The Faculty. The number of VIMS representatives is determined by policies and procedures established by The Faculty Assembly of The College. One of the Representatives will always be the Chair of the Faculty Council (Article 4, Section 2.3), and the other will always be the Chair of the Academic Council (Article 4, Section 3.5).

Section 2: *The Faculty Council.*

To conduct the affairs of The Faculty effectively, a representative body known as the Faculty Council exists. The Faculty Council shall serve as consultant and advisor to the Dean/Director. The Faculty Council shall serve as the appropriate forum for the discussion of the concerns and interests of The Faculty both with regard to the Institute and The College. The Faculty conveys to the Faculty Council the powers to act on its behalf, and reserves the right to periodically review the operation of the Faculty Council.

The purpose of the Faculty Council is to provide an effective voice in deliberation about and establishment of policies, and to enter into a partnership of shared responsibility and cooperation among The Faculty, administration, and other members of the VIMS community and The College of William & Mary. The Faculty Council is thus a forum for ensuring adequate and productive communication between The Faculty and the Administration. The Faculty Council may not impinge on the responsibilities specifically accorded to the Academic Council (Article 4, Section 3).

2.1: Functions.

Actions of the Faculty Council may not contravene any provisions of Virginia law or The policies of The College set forth by The Board of Visitors. The Faculty Council is further governed and bound by the most recent version of the Faculty Handbook of The College as approved by the Board of Visitors. According to procedures and criteria approved by The Faculty, the Faculty Council performs such functions as may be entrusted to it by The Faculty and considers matters of concern to The Faculty, conveying The Faculty position in the form of recommendations to the Dean/Director. The functions of the Faculty Council include, but are not necessarily limited to, the following:

2.1.1: To consider issues relating to the affairs of The College that may be of legitimate concern to The Faculty;

2.1.2: To advise the Dean/Director on matters affecting the welfare of the institution, including the allocation of resources;

2.1.3: To participate in the formulation of research, advisory service, and education policies;

2.1.4: To review and recommend to the Dean/Director such policies, programs, and other matters as the administration, department faculties, and individual Faculty members may propose;

2.1.5: To provide liaison from The Faculty to the Board of Visitors of The College through representation to The Faculty Assembly of The College and to report to The Faculty on the actions of the Board of Visitors;

2.1.6: To elect officers and establish ad hoc and special committees as necessary to carry out its charge and responsibilities;

2.1.7: To share responsibility with the administration for maintenance and enhancement of the stature and effectiveness of VIMS, the SMS, and The College;

2.1.8: To review periodically, policies and procedures for searches, appointments, promotions, and tenure in consultation with The Faculty and the Dean/Director;

2.1.9: To develop policies and procedures for establishing committees for the evaluation of administrators in consultation with The Faculty and the Dean/Director;

2.1.10: To participate, via the Faculty Council Chair, with the Dean/Director, the Director for Research and Advisory Services, the Dean of Graduate Studies, the Director for Planning and Budget, and the department chairs in the biennial budget planning process. The Chair of the Faculty Council is responsible for conveying actions regarding the biennial budget planning process to the Faculty Council.

2.2: Relationship to the Dean/Director.

The Faculty Council may request reports from the Office of the Dean/Director on matters within the Faculty Council's purview for distribution either to its committees, the Faculty Council as a whole, or The Faculty. At least once each calendar year, at either a regular or special meeting of the Faculty Council, the Dean/Director will be invited to present a report on the state of the institution, its budgets and programs, and on matters of future concern.

2.2.1: The Chair of the Faculty Council is responsible for conveying the principal Faculty Council actions to the Dean/Director, through the official minutes or by other means.

2.2.2: Recommendations of the Faculty Council are implemented, if and when approved by the Dean/Director and, when required, by the President of The College, and by the Board of Visitors of The College. In the event that the Dean/Director rejects or does not choose to implement recommendations of the Faculty Council, that decision shall be communicated in writing to the Faculty Council with reasons for such action. Upon receipt of this communication the Faculty Council may choose, by a vote of two-thirds (2/3) of the Faculty Council members, to appeal such decisions to the Dean/Director. If the appeal is not resolved with the Dean/Director, it may then in unusual and appropriate circumstances be sent to the Provost of The College and/or The Faculty Assembly of The College for their consideration.

2.3: Composition and Structure.

The Faculty Council consists of two Representatives and one Alternate Representative from each Department to be elected by The Faculty of each Department from the Faculty members within that Department. At least one Representative from each Department must be tenured or tenure eligible. Administrative officers, i.e. the Dean/Director, the Director for Research and Advisory Services, and the Dean of Graduate Studies, may neither vote for nor serve as Representatives. All other Faculty as defined above (Article 1, Section 1), including Department Chairs but excepting Emeritus, are eligible. Each Representative will represent the interests of his or her respective Department. It is the responsibility of the senior Representative of a Department (the longer serving of the two Representatives) to report to the Departmental Faculty the proceedings of the Faculty Council and other related matters. The Representatives serve as a channel through which any member of the VIMS community (Faculty, Staff, Students) may introduce matters for consideration by the Faculty Council or its Committees.

Alternates may vote only when replacing an absent Representative but have voice at all meetings.

Representatives are elected for a term of three (3) years, and alternates for one (1) year. The term of office for Representatives is staggered so that approximately one-third (1/3) will be elected in a given year. Terms for Representatives from a given Department will not coincide. New members begin service on 1 July. In the event a Representative is unable to serve, the alternate fills the position for the remainder of the term and the Department elects a new alternate Representative.

The Departments reserve the right to rescind the election of a Representative or Alternate to the Faculty Council or its standing committees for habitual absence or other malfeasance and to elect a successor for the remainder of the term.

The Chair of the Academic Council shall serve as a Representative to the Faculty Council with full voice and voting rights. The Dean/Director, the Director of Research and Advisory Service and the Dean of Graduate Studies are *ex officio*, non-voting members of the Faculty Council.

2.4: Officers, Election of Officers, Terms of Office.

The officers of the Faculty Council are the Chair, Vice Chair, and Secretary. The Chair is elected at-large by The Faculty for a term of three (3) years, and must be a tenured Faculty member. The Chair of the Faculty Council is a representative to The Faculty Assembly of The College. Four weeks prior to the spring meeting in the years when a Chair is elected, the Nominations and Elections Committee will solicit nominations from The Faculty and prepare a ballot for consideration at the meeting of The Faculty. Nominations from the floor will be accepted. The Vice-Chair is elected annually by the Faculty Council from among the tenured members of the Departmental Representatives to the Faculty Council at the first meeting of the Faculty Council after the new members begin service. The Secretary is elected annually by the Faculty Council from among the members of the Departmental Representatives to the Faculty Council also serves as general secretary to The Faculty (Article 4, Section 1.3).

If the Faculty Council Chair is vacated by resignation or other cause, the Vice Chair will assume the position of Chair until June 30th following the next regular Spring Faculty meeting. The Faculty shall elect a new chair for a three (3) year term at this Spring meeting. A new Vice Chair will be elected by the Faculty Council, and the Alternate from the Department represented by the former Vice Chair will assume duties as a Representative. The Department affected will elect a new Alternate.

The Chair of the Faculty Council presides at meetings of the Faculty Council. In his or her absence, the Vice Chair presides. He or she prepares and distributes notices of Faculty Council meetings to The Faculty and Administration, the agenda for Faculty Council meetings, and specific reports (as requested) on the work of the Faculty Council to The Faculty, the Dean/Director, the President, Provost, and the Board of Visitors of The College. The Chair shall report on Council business to The Faculty at regular meetings of The Faculty.

The Secretary is responsible for the taking and distribution of minutes of the Faculty Council and General Faculty meetings, and prepares and distributes notices and agendas of meetings of The Faculty.

2.5: Meetings of the Faculty Council.

There shall normally be monthly meetings of the Faculty Council. Special meetings may be called by the Chair, by resolution of the Faculty Council, or by a petition signed by at least two of the Representatives. Meetings may be conducted electronically, including by email or computer (such as web-based) conferencing.

At the first meeting of the Faculty Council after new members begin service, a schedule for meetings shall be determined. Meeting agendas will be prepared by the Chair of the Faculty Council in consultation with the Dean/Director. The agenda is sent to The Faculty, Representatives, and the chairpersons of all Faculty Council committees at least five (5) working days before regularly scheduled meetings, or as much in advance as possible for a meeting called in an emergency. Any single Representative may require that a proposal be placed on the agenda unless otherwise specified in these bylaws.

A quorum shall consist of a simple majority of the Representatives with each department represented. An affirmative vote of a majority of the Representatives present and voting shall be necessary to adopt any motion, resolution or other action, except as specified otherwise in these Bylaws. All members of The Faculty may attend meetings of the Faculty Council without voice or vote.

As required for purposes of confidentiality, the Faculty Council may enter into closed session by a two-thirds (2/3) vote of the members present or by written request of the Dean/Director and in accordance with procedures established for meetings of the Board of Visitors of The College.

The Faculty Council may adopt Operating Rules consistent with these Bylaws to facilitate its functioning as needed.

2.6: Standing Committees of The Faculty Council.

The standing committees of the Faculty Council operate under policies, procedures and criteria approved by The Faculty. They include, but are not necessarily limited to:

2.6.1: Faculty Status and Tenure Review.

There is a Committee on Faculty Status and Tenure Review (FS&TR) consisting of one member from each Department plus one additional member representing The Faculty at-large. All members are elected at-large by The Faculty. Each Department will nominate at least two candidates for their Departmental representation on the FS&TR and, optionally, any Faculty member for the at-large position. The members elected to the FS&TR must be from the tenured Faculty excluding Department Chairs and Administrative Faculty. They serve for a term of three (3) years. Terms of office are staggered so that approximately one third (1/3) of the members are elected annually. New members are elected at the spring meeting of The Faculty and assume office on July 1. The Committee elects its Chair annually from among the membership at the first meeting with new members. Vacancies created by resignation or other cause will be filled for the remaining term by the represented department by departmental vote. Vacancies created by resignation or other cause of the at-large member will be filled for the remaining term by Faculty Council appointment.

The FS&TR, according to policies, procedures, and criteria[†] approved by The Faculty, by the Dean/Director, reviewed by the Procedural Review Committee of The College, and recorded by the Personnel Policy Committee of The College will:

- a) Review the credentials of applicants for Faculty status and make recommendations regarding Faculty appointments, rank, and status to the Dean/Director, to be forwarded through the Provost and President to the Board of Visitors of The College;
- b) In accord with established schedules, review the record of Faculty members and make recommendations to the Dean/Director regarding Faculty promotion, retention, the award of tenure and, when required, post-tenure review;
- c) Review Faculty appeals of annual performance evaluations and provide findings and recommendations to the Dean/Director and;
- d) Develop procedures for the appeal of its decisions by Faculty.

2.6.2: Nominations and Elections.

There is a Committee on Nominations and Elections (NEC) consisting of one (1) member elected by each Department. Members serve for terms of three (3) years. Terms are staggered so that approximately one third (1/3) of the members are elected annually. New members assume office on July 1. The Committee elects its Chair annually from among the membership at the first meeting with new members.

The NEC shall, according to policies, procedures, and criteria* approved by The Faculty, and the Dean/Director:

- a) Review representation formula and certify candidate eligibility;
- b) Assess the equity of Departmental representation;
- c) Determine vacancies to be filled;

*Procedures and Criteria for Appointment, Evaluation, Retention, Promotion and Award of Tenure. VIMS Committee on Faculty Status and Tenure Review, ratified 19 October 1979, current version 5 June 1997.

- d) Administer Faculty voting and elections;
- e) Administer elections of Faculty to all College-wide committees in consultation with the VIMS and SMS representative to The Faculty Assembly Committee on Committees.

The NEC shall keep a record of all elected and appointed offices of The Faculty and the institution and inform The Faculty and Dean/Director when vacancies in these offices occur by reason of expiration of terms or otherwise. At least 10 working days in advance of elections, the NEC will make written nominations for vacant elective offices of The Faculty. The NEC conducts all elections in accordance with these Bylaws and procedures and criteria established by The Faculty.

2.6.3: Other Committees.

The Faculty and the Faculty Council may establish other standing committees and special or ad hoc committees, and provide for participation in committees of The College as may be appropriate for the performance of its functions. Membership on such committees may come from The Faculty as well as the Representatives of the Faculty Council.

Membership of the committees is determined in such a manner as the Faculty Council may decide. For any or all committees the Faculty Council may elect a nominating committee or request nominations from the Representatives representing each Department. When the Faculty Council is to vote on the membership of any committee, nominations from the floor will be allowed.

Section 3: The Academic Council.

An Academic Council for the School of Marine Science (SMS), Virginia Institute of Marine Science, The College of William & Mary is a representative body of The Faculty to provide for the development, maintenance and advancement of the academic and degree programs of the SMS. The responsibilities of the Academic Council include but are not limited to curriculum, degree requirements, teaching, admissions, and financial aid.

Actions of the Academic Council may not contravene any provisions of Virginia Law, the policies of The College as set forth by The College's Board of Visitors, or by the policies defined in these Bylaws. The Academic Council is further governed and bound by the most recent version of the Faculty Handbook of The College as approved by the Board of Visitors.

3.1: Relationship to the Faculty Council and the SMS

The Academic Council is represented on the Faculty Council by the Chair of the Academic Council. The Chair of the Academic Council shall report to the Faculty Council on matters relating to the academic and degree programs and the actions of the Academic Council, and shall represent the interests of the SMS to the Faculty Council.

3.1.1: The Chair of the Academic Council has full voice and vote on the Faculty Council.

3.1.2: The Chair is a Representative to The Faculty Assembly of The College.

3.1.3: The Chair of the Academic Council reports on all matters relating to the academic and degree programs of the SMS at regular and special meetings of The Faculty.

3.2: Relationship to the Dean/Director and the Dean of Graduate Studies.

The Academic Council may request reports from the Dean/Director and the Dean of Graduate Studies on matters concerning the academic and degree programs and academic budgets of the SMS for the use of its committees, or distribution to The Faculty and the Faculty Council.

3.2.1: The Dean of Graduate Studies is an ex officio non-voting member of the Academic Council and is responsible for reporting principal Academic Council actions to the Dean/Director.

3.2.2: Recommendations of the Academic Council are implemented by the Dean of Graduate Studies, if and when approved by the Dean/Director, and where required, by the President and the Board of Visitors of The College. In the event that the Dean/Director does not approve a recommendation of the Academic Council, that decision will be communicated in writing to the Academic Council with reasons for such action. The Academic Council may appeal such decisions to the Dean/Director by a resolution approved by two-thirds (2/3) of the Academic Council members. If the appeal is not resolved with the Dean/Director, it may then in unusual and appropriate circumstances be sent to the Provost of The College and/or The Faculty Assembly of The College for their consideration.

3.3: Functions.

According to procedures and criteria approved by The Faculty, the Academic Council performs such functions as may be entrusted to it by The Faculty and, through recommendations to the

Dean/Director, considers academic matters of concern to the The Faculty. The Academic Council makes recommendations to the Dean/Director concerning academic matters of concern to The Faculty. The Academic Council evaluates academic issues relating to The College and of legitimate concern to the SMS and makes recommendations to The Faculty Assembly. The Academic Council formulates academic policy recommendations regarding the SMS for the Dean/Director based on proposals from the administration, department Faculty, student organizations, and individual Faculty members. The Dean/Director and the Dean of Graduate Studies consult with and seek the advice of the Academic Council on all matters relating to the academic and degree programs, and students. The Academic Council will respond appropriately and will keep The Faculty apprised of its actions through Departmental Representatives and the Academic Council's Representative to the Faculty Council.

The Academic Council may establish standing academic committees, special committees, and provide for participation in the academic committees of The College as may be appropriate for the performance of its functions (see Section 3.7). The Academic Council performs such functions as are given to it by The Faculty, the Dean/Director, or the designees of the Dean/Director. It prepares and submits specific reports, as requested, on the work of the Academic Council to The Faculty, the Dean/Director, the President and Provost of the College, and the Board of Visitors of the College. The Academic Council at its discretion may call and convene meetings of The Faculty.

3.4: Composition and Structure.

The Academic Council has one Representative and one Alternate elected by The Faculty in each Department. Alternates may vote only when replacing an absent Representative but have voice at all meetings. All Faculty except the Dean/Director, the Director for Research and Advisory Services, the Dean of Graduate Studies and Emeritus are eligible to serve as Departmental Representatives to the Academic Council. The term of office for each Representative is three (3) years. The term of office for Alternates is one year. Terms of office are staggered so that roughly one-third (1/3) of the Representatives are elected annually. Representatives serve the interests of the SMS in their Department and serve as a channel through which any member of The Faculty and students may introduce matters for consideration by the Academic Council or its committees. It is the responsibility of the Representatives from each Department to disseminate or report to The Faculty of that Department the proceedings of the Academic Council and other related matters. There will be a Representative and an Alternate designated by the Graduate Student Association of the SMS to be elected annually by the GSA. The GSA determines the eligibility requirements of its Representative. The Representative of the GSA represents the interests of the SMS students. The GSA Representative shall have voice but no vote on the Academic Council.

The Dean/Director serves as a non-voting *ex officio* member of the Academic Council.

The Departments reserve the right to rescind the election of a Representative or Alternate to the Academic Council or its standing committees for habitual absence or other malfeasance and to elect a successor for the remainder of the term.

3.5: Officers, Elections, and Terms of Office

The officers of the Academic Council are the Chair and Secretary. The Chair is elected at-large by The Faculty for a term of three (3) years and must be a tenured member of The Faculty. The Chair shall serve as a Representative to the Faculty Assembly of the College. The Secretary is elected annually by the Academic Council from among the tenured members of the Representatives at the first meeting of the Academic Council after new members begin service. Elections to fill vacancies on the Academic Council will occur at departmental meetings in the spring.

The Secretary will arrange for the taking and distribution of minutes of the Academic Council meetings. If the Chair of the Academic Council is vacated through resignation or other causes, the Secretary will assume the position of Chair, and a new Secretary will be elected from among eligible members of the Academic Council to fill the unexpired term of office.

3.6: Meetings of the Academic Council.

There shall normally be monthly meetings of the Academic Council. Special meetings may be called by the Dean/Director, the Dean of Graduate Studies, the Chair, by a resolution of the Academic Council or by a petition signed by at least two of the Representatives. Meetings are open to members of The Faculty without voice or vote. The Chair presides at all meetings of the Academic Council. The Chair and the Dean of Graduate Studies shall prepare the agenda for each meeting. Any single Representative may require that a proposal be placed on the agenda unless otherwise specified in these bylaws. The agenda shall be circulated to the Representatives and Alternates at least five (5) working days before each regularly scheduled meeting and a copy of the agenda shall be posted where it is available to The Faculty. Agenda for special meetings shall be circulated as much in advance as feasible. The Secretary shall see that events at each meeting, regular or special, are recorded and shall circulate a draft of the minutes to members within five (5) working days. Following approval, the corrected minutes shall be provided to each Representative who shall then inform his or her department Faculty by appropriate posting.

A quorum shall consist of a simple majority of the Representatives. An affirmative vote of a majority of the members present and voting shall be necessary to adopt any motion, resolution, or other action.

As required for purposes of confidentiality, the Academic Council may enter into closed session by a two-thirds (2/3) vote of the members, or by request of the Dean/Director and in accordance with procedures established for meetings of the Board of Visitors of the College.

3.7: Standing Committees of the Academic Council.

Standing committees may include as members, representatives of the Academic Council or any Faculty member as well as student representatives. Membership is determined in such a manner as the Academic Council may decide or as specified by these bylaws. When the Academic Council is to vote on the membership of any committee, nominations from the floor will be allowed.

The standing committees of the Academic Council are the standing committees of The Faculty. They may include, but are not necessarily limited to, committees on Admissions and Student Financial Aid, Educational Policy, Student Research, and Academic Status and Degrees. The Academic Council will develop the charge and function of each committee to ensure equal representation among Departments. These committees shall develop policies and procedures for their operation that are approved The Faculty.

ARTICLE 5: Parliamentary Authority

The current edition of Robert's Rules of Order, except when inconsistent with these bylaws, shall govern meetings of The Faculty, the Councils, and committees.

ARTICLE 6: Amendments to the Bylaws

Section 1: Procedures

Amendments may be proposed by two or more Representatives of the Faculty Council or Academic Council or by two or more Faculty members with a petition signed by at least one third (1/3) of the members of a department. The proposed amendment(s) shall be submitted to the Faculty Council for consideration and subsequent forwarding to the Academic Council for consideration. Amendments approved by a majority vote of both Councils and in consultation with the Dean/Director shall then be placed on the agenda for the next meeting of The Faculty. Amendments also may be submitted directly to Faculty referendum without approval by either Council by means of a written petition signed by at least one third (1/3) of The Faculty.

Board of Visitors

Resolution 13

September 17-18, 2009

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Section 2: Approval

Approval of proposed amendments by The Faculty requires at least a two thirds (2/3) vote of all members. Following approval by The Faculty, the amendment(s) shall be forwarded for approval through the Dean/Director, the Procedural Review Committee, the Personnel Policy Committee, Provost and President, for final approval by the Board of Visitors of The College.

COMMITTEE ON DEVELOPMENT AND ALUMNI AFFAIRS
September 17, 2009
11:10 a.m. – 12:15 p.m.
Board Room - Blow Memorial Hall

R. Phillip Herget III, Chair
Timothy P. Dunn, Vice Chair

- I. Opening Remarks – Mr. Herget
- II. Approval of Minutes – April 16, 2009
- III. Alumni Association Report – Executive Vice President Karen R. Cottrell
- IV. Closed Session (if necessary)
- V. University Development Report – Vice President Sean M. Pieri
- VI. Open Session

A. Certification of Closed Session **Resolution**

Chair should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.

- VII. Discussion
- VIII. Adjourn

COMMITTEE ON DEVELOPMENT AND ALUMNI AFFAIRS

MINUTES - APRIL 16, 2009

MINUTES
Committee on Development and Alumni Affairs
April 16, 2009
Board Room - Blow Memorial Hall

Attendees: R. Philip Herget III, Chair; Barbara B. Ukrop, Vice Chair; Charles A. Banks III, Janet M. Brashear, Colin G. Campbell, Timothy P. Dunn, John W. Gerdelman, Kathy Y. Hornsby, Suzann W. Matthews, Anita O. Poston, Rector Michael K. Powell, Robert E. Scott, John Charles Thomas, Jeffrey B. Trammell and Henry C. Wolf; Student Representative Valerie R. Hopkins, Faculty Representative Katherine Kulick and Staff Liaison Ann Repeta. Others attending: President W. Taylor Reveley, III, Provost P. Geoffrey Feiss, Virginia M. Ambler, Betsy C. Anderson, Andrew C. Barry, Molly A. Bodnar, Frances C. Bradford, Betty E. Carroll, Eric Collum, Michael J. Connolly, Karen R. Cottrell, Tammy H. Currie, John E. Donaldson, Edward C. Driscoll, Jr., Lee J. Foster, Michael J. Fox, Renell M. Franklin, W. Fanchon Glover, James R. Golden, Richard A. Hesel, J. Phillip Horne, Samuel E. Jones, Anna B. Martin, Jennifer J. Morgan, Teresa L. Munford, Sean M. Pieri, Neysa E. Rosario, Michael L. Stump, Brian W. Whitson and Sandra J. Wilms.

Chair R. Phillip Herget, III called the meeting to order at 1:15 p.m.

Mr. Herget moved that the Committee on Development and Alumni Affairs convene in Closed Session pursuant to Section 2.2-3711.A.8, of the Code of Virginia, in order to discuss specific recommendations related to future fundraising strategies as well as current development activities. Motion was seconded by Mr. Scott and approved by voice vote. The observers were asked to leave the room and the Committee went into closed session at 1:16 p.m.

The Committee reconvened in open session at 2:20 p.m. Mr. Herget reviewed the topics discussed during closed session for the benefit of the observers, then moved adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Gerdelman and approved by roll call vote of the Committee members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended).

Mr. Herget moved adoption of the minutes of the February 5, 2009 meeting. Motion was seconded by Mr. Gerdelman and approved by voice vote.

Chairman Herget introduced Karen Cottrell, Executive Vice President of the Alumni Association. She passed out a schedule of upcoming alumni chapter events. Ms. Cottrell also announced the Alumni Association families admissions weekend June 11 - 12, 2009.

Mr. Herget moved adoption as a block of **Resolution 33**, Amendment of the Dr. Murray Braderman Borish Endowment Fund Prize; **Resolution 34**, Establishment of the Dr. Edwin W. Vaughan Endowed Scholarship Fund; and **Resolution 35**, Establishment of the Carolyn R. Watson Quasi-Endowment for the Watson Lab. Motion seconded by Ms. Brashear and approved by voice vote.

There being no further business, the Committee adjourned at 2:25 p.m.

Committee on Development and Alumni Affairs

Resolution D-1

April 16, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors Committee on Development and Alumni Affairs has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Development and Alumni Affairs, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Committee on Development and Alumni Affairs.

VOTE

AYES: **15**

NAYS: **0**

ABSENT DURING CLOSED SESSION:



R. Philip Herget III
Chair
Committee on Development and Alumni Affairs

COMMITTEE ON ATHLETICS
September 17, 2009
2:30 – 3:00 p.m.
Board Room – Blow Memorial Hall

Sarah L. Gore, Chair
John W. Gerdelman, Vice Chair

- I. Introductory Remarks – Ms. Gore
- II. Report by Director of Athletics Edward C. Driscoll, Jr.
- III. Team Reports
 - A. Fall 2009
- IV. W&M Athletics Mission Statement/Goals
- V. Mascot Process Update
- VI. Do You Know?
- VII. Special Events
 - A. BB&T Tribe Club Invitational Golf Tournament – 11:00 AM, Friday, September 11, 2009
 - B. Lord Botetourt Auction, 6:30 PM, Friday, February 5, 2010
- VIII. Discussion
- IX. Adjourn

COMMITTEE ON STUDENT AFFAIRS
September 17, 2009
4:00 - 4:45 p.m.
Board Room, Blow Memorial Hall

John Charles Thomas, Chair
Suzann W. Matthews, Vice Chair

- I. Introductory Remarks - Mr. Thomas
- II. Open Session
 - A. Report from Vice President for Student Affairs – Virginia M. Ambler
 - 1. Student Health on Campus - Virginia D. Wells, MD, Student Health Center Director
 - 2. Update on Center for Student Diversity – Vernon J. Hurte
 - B. Report from Student Liaison Committee
- III. Discussion
- IV. Adjourn

RICHARD BLAND COLLEGE COMMITTEE
September 18, 2009
8:00 – 9:15 a.m.
Board Room - Blow Memorial Hall

Kathy Y. Hornsby, Chair
Sarah I. Gore, Vice Chair

- I. Introductory Remarks - Ms. Hornsby
- II. Approval of Minutes - April 17, 2009
- III. Closed Session (if necessary)
- IV. Open Session - Certification of Closed Session **Resolution**

Chair should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Chair or designee will conduct roll call vote of the Committee members for adoption. Upon passage, Chair should sign the resolution and direct that it be appended to the official minutes of this meeting.

- V. General Reports
 - A. Report from President James B. McNeer
 - B. Report from Provost Vernon R. Lindquist
 - C. Report from Dean of Administration and Finance Russell E. Whitaker, Jr.
 - D. Report from Director of Institutional Advancement LeAnn Binger
 - E. Report from Faculty Representative - Professor Alexandra Duckworth
 - F. Report from Student Representative – Mr. D. Ryan Goodwin

VI. Action Material

- A. Appointment of Assistant Professor of Biology - Kevin Peters **Resolution** 14
- B. Appointment of Assistant Professor of Biology – Angela Burcham **Resolution** 15

RICHARD BLAND COLLEGE COMMITTEE
September 18, 2009

C. Appointment of Assistant Professor of
Mathematics – Lauran Johnson

Resolution 16

D. 2010-2012 Biennium Budget Requests

Resolution 17

VII. Informational Material

A. Capital Outlay Progress Report

Enclosure I

B. Capital Campaign Interim Report

Enclosure J

VIII. Discussion

IX. Adjourn

RICHARD BLAND COLLEGE COMMITTEE

MINUTES - APRIL 17, 2009

MINUTES
Richard Bland College Committee
April 17, 2009
Board Room – Blow Memorial Hall

Attendees: Barbara B. Ukrop, Chair; Kathy Y. Hornsby; Robert E. Scott; Jeffrey B. Trammell; Alexandra Duckworth; Landon K. Reidmiller. Others in attendance: Board members Charles A. Banks III, Timothy P. Dunn, John W. Gerdelman, Suzann W. Matthews, Anita O. Poston, John Charles Thomas, Henry C. Wolf; President James B. McNeer, Provost Vernon R. Lindquist, Michael J. Connolly, Michael J. Fox, Katherine M. Kulick, Steven E. Martin, Sean M. Pieri, Ann Repeta, Michael L. Stump, Russell E. Whitaker, Jr., and Sandra J. Wilms.

Chair Barbara Ukrop called the Committee to order at 8:00 a.m. Recognizing that a quorum was present, Ms. Ukrop asked for a motion to approve the minutes of the meeting of February 5, 2009. Motion was made by Ms. Hornsby, seconded by Mr. Scott and approved by voice vote.

President James McNeer advised that Director of Institutional Advancement LeAnn Binger was in Spain and introduced her assistant Jacqueline Harrison, who distributed an update on the progress of the Capital Campaign. President McNeer noted that the total to date was \$4,414,496.75 and advised that they hope to conclude the campaign for the end of the calendar year. The President reported that 14 donors had made an addition to their original commitment during this last part of the campaign, two fund raising events were planned, commercials were airing on both public television and cable channels and alumni were speaking at various events. He again thanked Sean Pieri for his advice and support during this process.

The President advised that Commencement would be held on Friday, May 15, and invitations would be going out shortly. Board member John Charles Thomas will be the speaker. President McNeer noted that the recent Phi Beta Kappa induction had honored over 40 students, the largest number to date. Plans were proceeding to break ground on the new Science and Technology Center and upcoming events included an open house for prospective students, the wind ensemble concert and international forum speakers.

President McNeer noted that applications for residential students were 40% ahead of last year and advised that William and Mary Associate Provost for Enrollment Earl Granger was again working with the Richard Bland Admission Office staff to contact those William and Mary applicants who were not selected and encourage them to consider attending Richard Bland. A brief discussion ensued.

Provost Vernon Lindquist reported that 15 Richard Bland students had been accepted for transfer for next fall, noting that this was about average, with the largest number of them going to VCU, followed by Longwood, William and Mary, Virginia State and the other senior institutions. The average GPA was 3.57.

The Provost provided a brief SACS update, noting that the final response report had been submitted and Richard Bland College should received recertification in June.

Richard Bland College Committee
MINUTES
Page 2

Dean of Administration and Finance Russell Whitaker reported that Ms. Binger had asked him to announced that in April the Richard Bland Foundation Board had established the Dr. James B. and Nancy W. McNeer Society to honor the McNeers and those who had made bequests to the College. Two or three bequests were in hand prior to the creation of the Society and several inquiries had already been received. President McNeer on outstanding grant requests and provided a brief update. A brief discussion ensued.

Dean Whitaker reviewed **Resolution 37**, Commitment to a Code of Conduct Governing Student Loan Practices, noting this had been prepared by the new Financial Aid Coordinator. Following brief discussion, Mr. Trammell moved adoption of Resolution 37, motion was seconded by Mr. Scott and approved by voice vote.

Dean Whitaker reviewed **Resolution 38**, Resolution to Approve the Establishment and Members of the Emergency Management Committee, noting that the state now required all Virginia colleges to establish two committees related to security. Following brief discussion, Mr. Trammell moved adoption of Resolution 38; motion was seconded by Ms. Hornsby and approved by voice vote.

Dean Whitaker then reviewed **Resolution 39**, Resolution to Approve the Establishment and Members of the Threat Assessment Team, noting that due to the small size of Richard Bland, there was some overlap of members on these two committees. Mr. Trammell moved adoption of Resolution 39; motion was seconded by Mr. Scott and approved by voice vote.

Dean Whitaker reviewed **Resolution 40**, Code of Ethics, noting this was a requirement of the state's Risk Management and Internal Control System. Following brief discussion, Mr. Scott moved adoption of Resolution 40; motion was seconded by Mr. Trammell and approved by voice vote.

Dean Whitaker reviewed **Resolution 41(R)**, Tuition and Fees for 2009-10, noting that the original submission had been revised to correct the parking and auxiliary enterprise fees. Mr. Whitaker noted that both the tuition increase and the increase in the capital outlay fee charged out-of-state students were responsive to instructions from the state. A brief discussion ensued. Mr. Trammell moved adoption of Resolution 41(R); motion was seconded by Mr. Scott and approved by voice vote (**Resolution 41(R)** is appended).

Dean Whitaker provided an update on the 2008-2009 Operating Budget, as detailed in Enclosure H, and reviewed **Resolution 42**, 2009-10 Operating Budget Proposal, noting that stimulus funding was estimated at \$344,000 and would make up a portion of the state reductions. Following a brief discussion, Ms. Hornsby moved adoption of Resolution 42; motion was seconded by Mr. Scott and approved by voice vote.

Dean Whitaker distributed **Resolution 44**, Six-Year Capital Outlay Plan, advising that this had not been ready in time to be included in the agenda book. Following brief discussion, Mr. Scott moved adoption of Resolution 44; motion was seconded by Mr. Trammell and approved by voice vote (**Resolution 44** is appended).

Richard Bland College Committee
MINUTES
Page 3

Dean Whitaker provided a brief update on Capital Outlay Progress, as detailed in Enclosure I, and outlined the next steps in the construction of the Science and Technology Building. A brief discussion ensued.

Faculty representative Professor Alexandra Duckworth reported that faculty were pleased that the Science and Technology building was on track to open in the fall of 2010 and expressed the faculty satisfaction with how the residential students were raising the academic level in the classrooms. Provost Lindquist provided an update on the Middle College program with Petersburg High School. A brief discussion ensued.

Student representative Landon Reidmiller reported on the new ACT center for student registration, noting it has helped upcoming graduates through the process of selecting a four-year school best suited to their academic needs. He advised that the College has planned a final exams de-stressor program and extended the hours of the centers for student development in order to provide resources to students during finals week. Mr. Reidmiller provided an update on student programs and activities during the last semester. He noted that 195 students had applied to graduate, and advised that he would be attending Virginia Commonwealth University for one year then applying to transfer to William and Mary. On behalf of the Committee, Ms. Ukrop thanked him for his service as the Richard Bland student representative. Mr. Reidmiller thanked the Board for the opportunity to serve.

Ms. Matthews and Ms. Ukrop encouraged members of the Board to support Richard Bland by participating in the upcoming Wine Tasting scholarship fundraiser scheduled for May 2, 2009. Tickets are \$100 per person.

Ms. Ukrop moved that the Richard Bland College Committee convene in Closed Session for the purpose of discussing performance evaluations involving identifiable college employees and to discuss matters pertaining to gifts, bequests and fundraising, as provided for in Section 2.2-3711.A.1., and 8., of the Code of Virginia. Motion was seconded by Mr. Trammell and approved by voice vote. The observers were asked to leave the room and the Committee went into closed executive session at 9:08 a.m.

The Committee reconvened in open session at 9:28 a.m. Ms. Ukrop reviewed the topics discussed during closed session for the benefit of the observers, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Trammell and approved by roll call vote of the Committee members conducted by the Executive Assistant to the Board Sandra Wilms (Certification **Resolution** is appended).

On behalf of the Committee, Mr. Trammell thanked Ms. Ukrop for her service as chair. President McNeer also expressed his thanks for all she has done for Richard Bland College. The Board responded with a round of applause.

There being no further business, the Committee adjourned at 9:30 a.m.

**RICHARD BLAND COLLEGE
TUITION AND FEES FOR 2009 - 10**

Tuition and fee recommendations which follow are those the administration has agreed will meet the 2009-10 funding requirements for academic programs, residence hall operations and related programs in support of these operations. The College has factored the impact of ARRA Allocations and the requirement to "mitigate" tuition and fee increases as a result of this allocation. Tuition and academic fees will increase an average of 2.06% for Virginia students. Total charges to residential students will increase an average of 2.52% for Virginia students. Total charges for out-of-state students will increase 2.13% for residential students, with a significant portion of that increase due to a new state requirement to charge out-of-state students a \$10 per credit hour capital fee.

RESOLVED, upon recommendation of the President, the Board of Visitors of the College of William & Mary in Virginia approves tuition, fee and rent charges for Richard Bland College for 2009-10.

Tuition and Academic Fees (Per Semester)

Virginia StudentsFull Time

	<u>08-09</u>	<u>09-10</u>
Tuition	1268.00 (3.93%)	1294.00 (2.05%)
Comprehensive Fee	13.00	13.00
Technology Fee	<u>25.00</u> 1306.00 (3.89%)	<u>26.00</u> (4.00%) 1333.00 (2.06%)

Part Time Per Credit

	<u>08-09</u>	<u>09-10</u>
Tuition	100.00 (3.09%)	102.00 (2.00%)
Comprehensive Fee	1.00	1.00
Technology Fee	<u>4.00</u> 105.00 (3.96%)	<u>4.00</u> 107.00
Parking	5.00	5.00
Auxiliary Ent. Fee	<u>2.00</u> 112.00	<u>2.00</u> 114.00 (1.78%)

Total Cost of Attendance (Per Semester)

Virginia StudentsResidential

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	1306.00	1333.00 (2.05%)
Auxiliary Fees	505.00	505.00
Housing	<u>4000.00</u> 5811.00	<u>4120.00</u> (3.00%) 5958.00 (2.52%)

Commuters

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	1306.00	1333.00 (2.05%)
Auxiliary Fees	<u>218.00</u> 1524.00	<u>218.00</u> 1551.00 (1.77%)

Tuition & Academic Fees (Per Semester)

Out of State StudentsResidential

	<u>08-09</u>		<u>09-10</u>
Tuition	5538.00	(5.00%)	5538.00
Comprehensive Fee	13.00		13.00
Technology Fee	25.00		26.00 (4.00%)
Capital Fee	<u>25.00</u> 5601.00	(4.96%)	<u>120.00</u> (308.00%) 5697.00 (1.71%)

Part Time Per Credit

	<u>08-09</u>		<u>09-10</u>
Tuition	465.00	(5.00%)	465.00
Comprehensive Fee	1.00		1.00
Technology Fee	4.00		4.00
Capital Fee	<u>4.00</u> 474.00	(4.96%)	<u>10.00</u> (150.00%) 480.00 (1.26%)
Parking	5.00		5.00
Auxiliary Ent. Fee	<u>2.00</u> 481.00		<u>2.00</u> 487.00 (1.24%)

Total Cost of Attendance (Per Semester)

Out of State StudentsResidential

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	5601.00	5697.00 (1.71%)
Auxiliary Fees	505.00	505.00
Housing	<u>4000.00</u> 10106.00	<u>4120.00</u> (3.00%) 10322.00 (2.13%)

Commuters

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	5601.00	5697.00 (1.71%)
Auxiliary Fees	<u>218.00</u> 5819.00	<u>218.00</u> 5915.00 (1.64%)

Per Semester

Auxiliary Fee - Full Time - Residential

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>
Parking	19.00	50.00	50.00
Auxiliary Ent. Fee	12.00	125.00	125.00
Student Activities	31.00	85.00	85.00
Intramural Athletics	3.00	20.00	20.00
Health Services	-	75.00	75.00
Technology	-	125.00	125.00
Food Services	-	25.00	25.00

Auxiliary Fee - Full Time - Commuters

Parking	19.00	50.00	50.00
Auxiliary Ent. Fee	12.00	15.00	15.00
Student Activities	31.00	43.00	43.00
Intramural Athletics	3.00	10.00	10.00
Health Services	-	75.00	75.00
Food Services	-	25.00	25.00

Auxiliary Fee - Part Time - Students

Student Parking	2.00	5.00	5.00
Auxiliary Ent. Fee	1.00	2.00	2.00

Other

Faculty/Staff Parking	32.00	35.00	35.00
Parking Tickets	30.00	30.00	30.00

RICHARD BLAND COLLEGE

SIX YEAR CAPITAL OUTLAY PLAN

2010 – 12

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacement and repairs to building systems and components.

Priority 2: **Renovations: Ernst Hall** **\$10,000,000 GF**

This building is forty years old and has outdated systems and components. The building will be renovated as a general classroom building.

2012 – 14

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacements and repairs to building systems and components.

Priority 2: **Residential Facilities** **\$38,000,000 NGF**

Construction of three additional residential halls. One building will contain space for food service, a medical clinic and post office. Additional space will be provided for student activities and functions.

2014 – 16

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacement and repairs to building systems and components.

Priority 2: **Renovations: Barn Theatre** **\$2,000,000 GF**

Renovations will include new restrooms, sound and lighting systems, wiring and inside finishes.

Board of Visitors

Resolution 44

April 15 – 17, 2009

Page 2 of 2

RESOLVED, that upon recommendation of the President, the Board of Visitors of the College of William and Mary in Virginia approves the 2010-2016 Six Year Capital Outlay Plan for Richard Bland College.

Richard Bland College Committee

April 17, 2009

Resolution RBC-1

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Richard Bland College Committee of the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Committee that such closed session was conducted in conformity with Virginia law;

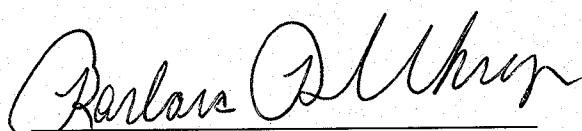
NOW, THEREFORE, BE IT RESOLVED, That the Richard Bland College Committee of the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Richard Bland College Committee.

VOTE

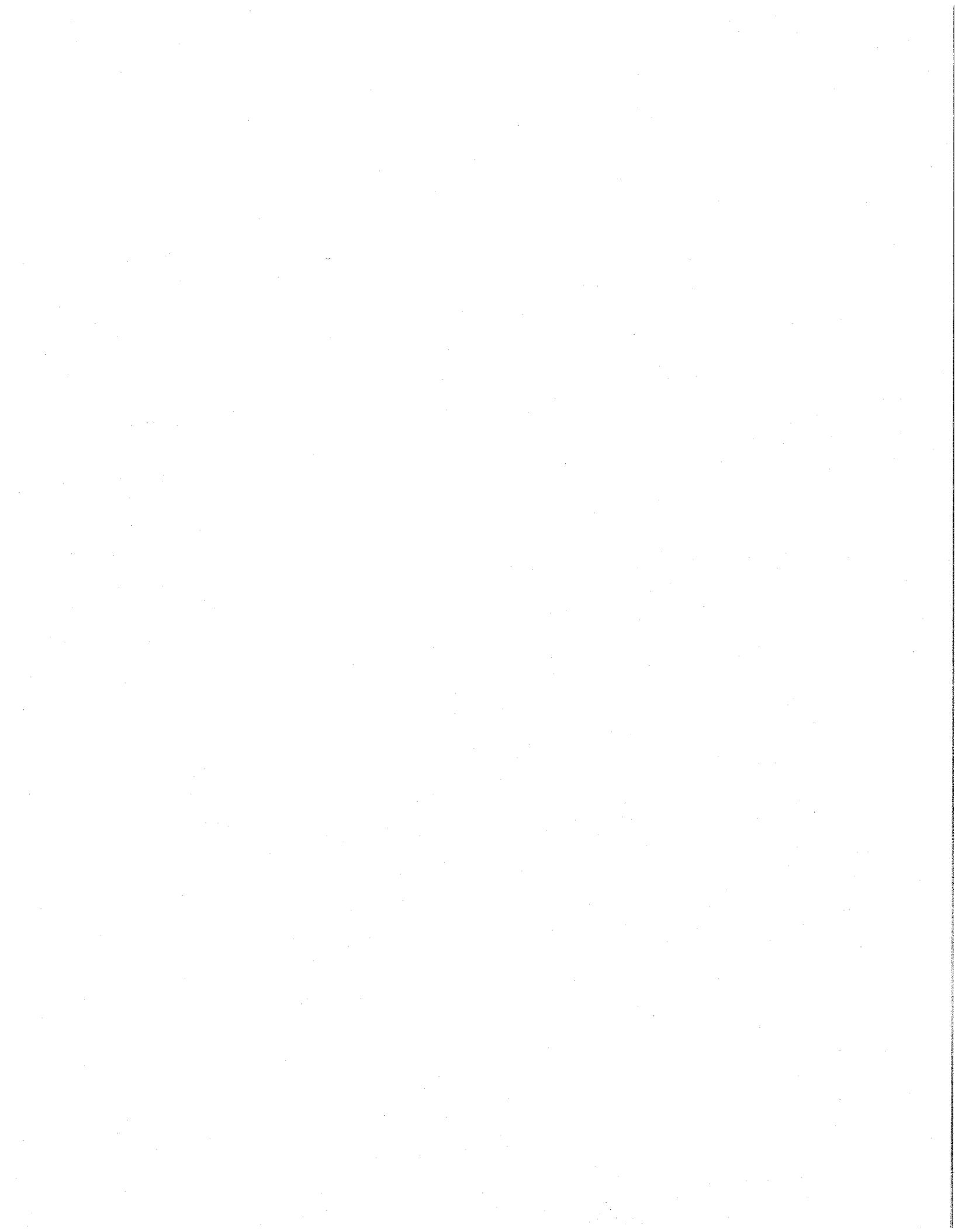
AYES: 4

NAYS: 0

ABSENT DURING CLOSED SESSION:



Barbara B. Ukrop
Chair
Richard Bland College Committee



September 17-18, 2009

Page 1 of 1

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF BIOLOGY
KEVIN PETERS

Following a national search to fill the full-time position of Assistant Professor of Biology at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of the College of William and Mary approves the appointment of Kevin Peters as Assistant Professor of Biology, effective August 10, 2009.

Dr. Peters received his Ph.D. in Biology from the University of Alabama, where he served as teaching assistant beginning in 2002. His research publication and grants focus on aquatic organisms, especially those of the Antarctic, an area he has extensively visited with the support of NSF grants.

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF BIOLOGY
ANGELA BURCHAM

Following a national search to fill the full-time position of Assistant Professor of Biology at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of The College of William and Mary approves the appointment of Angela Burcham as Assistant Professor of Biology, effective August 10, 2009.

Ms. Burcham earned the M.S in Biology from Western Carolina University in 1997, and she will complete the Ph.D. this fall at the University of Louisiana, where her dissertation focused on the interactive effects of environmental stress and fungi in *Spartina* species in coastal Louisiana. She has taught biology, botany and anatomy and physiology at several community colleges in North Carolina and more recently at the University of Louisiana at Lafayette and St. Norbert College in Wisconsin.

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF MATHEMATICS
LAURAN JOHNSON

Following a national search to fill the full-time position of Assistant Professor of Mathematics at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of The College of William and Mary approves the appointment of Lauran Johnson as Assistant Professor of Mathematics, effective August 10, 2009.

Mrs. Johnson completed her M.S. in Mathematics at Virginia State University and is a Ph.D. candidate at the University of Virginia. She has taught secondary school mathematics in several schools across Southside and the tri-cities area, and she has served as adjunct instructor in mathematics at RBC and VCU. She is a member of Kappa Mu Epsilon, National Mathematics Honor Society.

RICHARD BLAND COLLEGE

2010 – 2012 BIENNIAL BUDGET REQUESTS

Operating budget requests for the 2010 – 2012 Biennium were due to the Department of Planning and Budget on September 1, 2009. The request submitted addresses requirements for operating costs for the opening of the Science and Technology Building in the Fall of 2010.

<u>Operating Costs</u>	<u>2010-11</u>	<u>2011-12</u>
GF	\$147,394	\$151,816
NGF	<u>\$ 79,366</u>	<u>\$ 81,747</u>
Total	\$226,760	\$233,563
FTE	2.00	2.00

RESOLVED, upon recommendation of the President, that the Board of Visitors of The College of William and Mary in Virginia approves the operating budget request for Richard Bland College for the 2010 – 2012 Biennium.

RICHARD BLAND COLLEGE

CAPITAL OUTLAY PROGRESS REPORT

- Maintenance Reserve

The College's appropriation of \$156,000 for the 2008-2010 Biennium will fund the following projects:

- Replace plumbing in the Barn theatre.
- Rebuild the basement entrance to the Humanities and Social Sciences Building.
- Replace the deck on Maze Hall.
- Prepare bid documents for roof replacement on the Humanities and Social Sciences Building.

- Science and Technology Building

Moseley Architects of Virginia has been hired to provide architectural and engineering services for this project. W. M. Jordan of Newport News has been award the construction contract at a cost of \$15,127,893. Construction has started and the projected completion date is July, 2010.

- Energy Performance Contract

The College has contracted with Siemens Technology for the completion of the following energy efficiency projects in response to requirements of Executive Order 44 (20% reduction in energy consumption by July, 2010):

- Replace all heating boilers with natural gas boilers.
- Install technology to allow facilities staff to monitor and control temperatures in all buildings.
- Work on building envelopes to achieve maximum energy efficiency.

- Umbrella Maintenance Project

The appropriation of \$4,947,000 will fund the following projects.

- Water line replacement campus wide.
- Miscellaneous renovation in Statesman Hall.
- Removal of underground fuel tanks.

RICHARD BLAND COLLEGE CAPITAL CAMPAIGN INTERIM REPORT

Campaign Progress as of August 31, 2009:

Capital Campaign	\$3,535,532.52
Annual Fund 05-06	215,781.33
Annual Fund 06-07	223,993.25
Annual Fund 07-08	249,483.06
Annual Fund 08-09	370,324.44
Annual Fund 09-10	<u>67,752.76</u>
Total 8-31-2009	\$4,662,867.36

**Funds Designated Toward William & Mary
Matching Scholarship Grant of \$75,000.00:**

Foundation Board Member	\$1,650.00
Individual	\$1,000.00
Individual	\$10,000.00
Individual	\$10,000.00
Individual	\$25,000.00
Individual	\$25,000.00
Individual	\$500.00
Civic Organization	\$15,000.00
Golf Tournament – Fall 2008	\$9,049.00
Golf Tournament – Fall 2009	\$9,700.00
Bank of America	\$ 500.00
Wine Tasting & Silent Auction	<u>\$9,522.10</u>
Total:	\$116,921.10

Total Pledges Foundation Board	\$ 451,762.15
Total Received Foundation Board	\$ 341,926.89
(29)	
Grants Approved	\$1,075,500.00
Total Received Grants	\$ 951,500.01
(16)	
Faculty Pledges	\$ 16,382.00
Total Received Faculty	\$ 13,267.00
(26)	

September 17-18, 2009

Page 2 of 6**RICHARD BLAND COLLEGE
CAPITAL CAMPAIGN INTERIM REPORT**

Staff Pledges	\$ 16,270.00
Total Received Staff (15)	\$ 11,916.00
Other Individual Pledges	\$ 460,358.42
Total Received Other Individual (59) * includes \$26,300.00 received in extended pledges	\$ 372,756.28 *
Corporate/Business Pledges	\$ 130,100.00
Total Received Corp/Bus/Civic Org. (15)	\$ 81,600.00
Anonymous Pledges	\$ 63,370.00
Total Anonymous Received (4)	\$ 48,370.00
I/M/O Donations Received (3) additional donors (4 individuals memorialized)	\$ 6,651.00
Toolbox Raffle (192 tickets sold)	\$ 960.00
Skybox Raffle	\$ 205.00
Silent Auction	\$ 269.00
Bricks (300) (83) of these bricks came from faculty & staff)	\$ 30,200.00
Extended Pledges (12)	\$ 41,120.00
Total Pledges (167)	\$2,293,147.57
Total Received	\$1,859,621.18
Bequest Pledge	\$1, 017,900.00
In-Kind Services Received	\$ 224,484.95
In-Kind Services Annual	\$260.00

Board of Visitors

Enclosure J

September 17-18, 2009

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RICHARD BLAND COLLEGE CAPITAL CAMPAIGN INTERIM REPORT

Quarterly Figures for Fiscal Year 2009-10:

1st Quarter

Unrestricted: \$38,055.20

Restricted:

\$29,697.56

Total:

\$67,752.76

2nd Quarter

Unrestricted:

Restricted:

Total:

3rd Quarter

Unrestricted:

Restricted:

Total:

4th Quarter

Unrestricted:

Restricted:

Total:

Total for Fiscal Year 2009-10 8-31-2009: \$67,752.76

Quarterly Figures for Fiscal Year 2008-09:

1st Quarter

Unrestricted: \$45,513.00

Restricted:

\$60,999.00

Total:

\$106,512.00

2nd Quarter

Unrestricted:

\$27,440.46

Restricted:

\$59,642.00

Total:

\$87,082.46

Board of Visitors

Enclosure J

September 17-18, 2009

Page 4 of 6

RICHARD BLAND COLLEGE CAPITAL CAMPAIGN INTERIM REPORT

3rd Quarter

Unrestricted: \$17,751.63

Restricted: \$7,778.00

Total: \$25,529.63

4th Quarter

Unrestricted: \$15,613.04

Restricted: \$135,587.31

Total: \$151,200.35

Total for Fiscal Year 2008-09 6-30-2009: \$370,324.44

Quarterly Figures for Fiscal Year 2007-08:

1st Quarter

Unrestricted: \$42,841.00

Restricted: \$25,502.00

Total: \$68,343.00

2nd Quarter

Unrestricted: \$34,109.00

Restricted: \$45,426.00

Total: \$79,535.00

3rd Quarter

Unrestricted: \$33,538.38

Restricted: \$16,321.00

Total: \$49,859.38

4th Quarter

Unrestricted: \$21,379.68

Restricted: \$30,376.00

Total: \$50,755.68

Total for Fiscal Year 2007-08: \$249,483.06

Board of Visitors

Enclosure J

September 17-18, 2009

Page 5 of 6

RICHARD BLAND COLLEGE CAPITAL CAMPAIGN INTERIM REPORT

Quarterly Figures for Fiscal Year 2006-07:

1st Quarter

Unrestricted: \$34,465.00

Restricted: \$9,035.00

Total: \$43,500.00

2nd Quarter

Unrestricted: \$43,852.01

Restricted: \$47,441.68

Total: \$91,293.69

3rd Quarter

Unrestricted: \$33,349.01

Restricted: \$26,005.55

Total: \$59,354.56

4th Quarter

Unrestricted: \$7,050.00

Restricted: \$22,795.00

Total: \$29,845.00

Total for Fiscal Year 2006-07: \$223,993.25

Quarterly Figures for Fiscal Year 2005-06:

1st Quarter

Unrestricted: \$41,527.76

Restricted: \$24,820.00

Total: \$66,347.76

2nd Quarter

Unrestricted: \$39,127.07

Restricted: \$47,441.68

Total: \$86,568.75

Board of Visitors

Enclosure J

September 17-18, 2009

Page 6 of 6

**RICHARD BLAND COLLEGE
CAPITAL CAMPAIGN INTERIM REPORT**

3rd Quarter

Unrestricted: **\$7,820.87**

Restricted: **\$29,750.00**

Total: **\$37,570.87**

4th Quarter

Unrestricted: **\$14,708.95**

Restricted: **\$10,585.00**

Total: **\$25,293.95**

Total for Fiscal Year 2005-06: \$215,781.33

COMMITTEE ON STRATEGIC INITIATIVES

September 18, 2009

9:30 - 11:00 a.m.

Board Room, Blow Memorial Hall

Jeffrey B. Trammell, Chair

Janet M. Brashear, Vice Chair

- I. Introductory Remarks – Mr. Trammell
- II. Comments by Strategic Initiatives Committee Chair – Ms. Brashear
- III. Overview of the Strategic Plan – Provost and Vice President for Strategic Initiatives
 - A. Update on the Strategic Planning Process
 - B. Implementation Steps for FY10
 - C. University Dashboard
- IV. Communications Review – Vice President for Strategic Initiatives
- V. Discussion
- VI. Adjourn

CLOSED MEETINGS

The Board of Visitors may consider in closed session certain matters, including those listed below. The Code is very specific as to how these matters will be described in public session and in closing the meeting the motion must be specific as to the matters to be considered in closed session. There may be no discussion in closed session of matters not identified in the original motion.

I move that the _____ Committee convene in Closed Session for the purpose of discussing _____, as provided for in Section 2.2-3711.A., _____

<u>Code Section</u>	<u>Topic</u>
2.2-3711.A.1.	Personnel matters involving identifiable college employees (i.e., appointments, performance evaluations, leaves, etc.) or discussion of candidates for employment.
2.2-3711.A.2.	Matters concerning any identifiable student
2.2-3711.A.3.	Acquisition of real property for a public purpose or disposition of publicly held real property
2.2-3711.A.4.	Protection of individual privacy in personal matters not related to public business
2.2-3711.A.6.	Investment of public funds where bargaining or competition is involved
2.2-3711.A.7.	Consultation with legal counsel and briefings by staff members pertaining to actual or probable litigation or consultation with legal counsel regarding specific legal matters requiring legal advice
2.2-3711.A.8.	Gifts, bequests and fund-raising activities, or grants and contracts for services or work to be performed by the College
2.2-3711.A.10.	Honorary degrees
2.2-3711.A.19.	Reports or plans related to security of any College facility, building or structure, or safety of persons using such facility, building or structure
2.2-3711.A.29.	Public contracts involving the expenditure of public funds

§2.2-3712.D. - At the conclusion of any closed meeting, the Board of Visitors shall immediately reconvene in open meeting and shall take a roll call or other recorded vote to be included in the minutes, certifying that to the best of each member's knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Any member of the public body who believes that there was a departure from the requirements of subdivisions (i) and (ii), shall so state prior to the vote, indicating the substance of the departure that, in his judgment, has taken place. The statement shall be recorded in the minutes.

**THE COLLEGE OF WILLIAM AND MARY
BOARD OF VISITORS
OFFICERS AND COMMITTEES**

2009-2010

OFFICERS

Henry C. Wolf, Rector of the College
John W. Gerdelman, Vice Rector of the College
Janet M. Brashear, Secretary of the Board

EXECUTIVE COMMITTEE

Henry C. Wolf, Chair
John W. Gerdelman, Vice Chair
Janet M. Brashear, Secretary
Charles A. Banks III
R. Philip Herget III
Anita O. Poston
Jeffrey B. Trammell

Committee on Administration

John W. Gerdelman, Chair
R. Philip Herget III, Vice Chair
Dennis H. Liberson
Robert E. Scott
John Charles Thomas
Jeffrey B. Trammell
Michael R. Halleran
Anna B. Martin

Committee on Audit

Thomas E. Capps, Chair
Colin G. Campbell, Vice Chair
Timothy P. Dunn
Michael L. Stump

Committee on Financial Affairs

Charles A. Banks III, Chair
Robert E. Scott, Vice Chair
Colin G. Campbell
Thomas E. Capps
Timothy P. Dunn
John W. Gerdelman
R. Philip Herget III
Michael R. Halleran
Samuel E. Jones

Committee on Academic Affairs

Anita O. Poston, Chair
Colin G. Campbell, Vice Chair
Sarah I. Gore
Kathy Y. Hornsby
Robert E. Scott
Michael R. Halleran

Richard Bland College Committee

Kathy Y. Hornsby, Chair
Sarah I. Gore, Vice Chair
Dennis H. Liberson
Anita O. Poston
Jeffrey B. Trammell
James B. McNeer
Vernon R. Lindquist

Committee on Development and Alumni Affairs

R. Philip Herget III, Chair
Timothy P. Dunn, Vice Chair
Charles A. Banks III
Janet M. Brashear
Suzann W. Matthews
Michael Tang
Sean M. Pieri
Karen R. Cottrell

Committees of the Whole:

Committee on Athletics

Sarah I. Gore, Chair
John W. Gerdelman, Vice Chair
Edward C. Driscoll, Jr.

Committee on Strategic Initiatives

Jeffrey B. Trammell, Chair
Janet M. Brashear, Vice Chair
James R. Golden

Committee on Student Affairs

John Charles Thomas, Chair
Suzann W. Matthews, Vice Chair
Virginia M. Ambler

W&M

Sarah D. Rojas, student
Katherine M. Kulick, faculty

RBC

D. Ryan Goodwin, student
Alexandra Duckworth, faculty

Staff Liaison: Mary S. Molineux, PPFA President

2009-2010 Student & Faculty Representatives

BOARD OF VISITORS
OF THE COLLEGE
OF WILLIAM AND MARY
IN VIRGINIA



WILLIAM
& MARY

BOARD MEETING

Board Rooms - Blow Memorial Hall

September 18, 2009

MEETING AGENDA
Board of Visitors
The College of William and Mary

September 18, 2009 - 11:00 a.m. - 12:30 p.m.
Board Room - Blow Memorial Hall

I.	Welcome and call to order	Rector Henry C. Wolf
II.	Approval of Minutes - April 15-17, 2009	Mr. Wolf
III.	Opening Remarks	Mr. Wolf
IV.	Closed Session	Mr. Wolf
V.	Open Session - Certification of Closed Session Resolution	Mr. Wolf
<p>Rector should review topics discussed during closed session for benefit of observers, then move adoption of Resolution certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Rector or designee will conduct roll call vote of the Board members for adoption. Upon passage, Rector should sign the resolution and direct that it be appended to the official minutes of this meeting.</p>		
VI.	Reports of Standing Committee chairs	
A.	Committee on Audit	Thomas E. Capps
B.	Committee on Administration	John W. Gerdelman
1.	Resolution 1: Establishment of the Campus Assessment and Intervention Team	tab #1
C.	Committee on Financial Affairs	Charles A. Banks III
1.	Resolution 2: College of William and Mary FY2010-12 Operating Budget Requests	tab #2
2.	Resolution 3: Virginia Institute of Marine Science FY2010-12 Science Operating Budget Requests	tab #3
D.	Committee on Buildings and Grounds	Janet M. Brashear
1.	Resolution 4: Demolition of Multiple Structures	tab #4

Board of Visitors
MEETING AGENDA
September 18, 2009

2. Resolution 5:	Resolution of the Board of Visitors of the College of William and Mary - Pooled 9(D) Bond Projects: Improve Athletic Facilities, Construct/Replace Cooling Plant and Utility Improvements	tab #5
3. Resolution 6:	Utility Easements	tab #6
4. Resolution 7:	Conservation Easement: School of Business Construction Site	tab #7
E. Committee on Development and Alumni Affairs	R. Philip Herget III	
F. Richard Bland College Committee	Kathy Y. Hornsby	
1. Resolution 14:	Appointment of Assistant Professor of Biology - Kevin Peters	tab# 14
2. Resolution 15:	Appointment of Assistant Professor of Biology - Angela Burcham	tab #15
3. Resolution 16:	Appointment of Assistant Professor of Mathematics – Lauran Johnson	tab #16
4. Resolution 17:	2010-12 Biennium Budget Requests	tab #17
G. Committee on Strategic Initiatives	Jeffrey B. Trammell	
H. Committee on Academic Affairs	Anita O. Poston	
1. Resolution 8:	Appointment to Fill Vacancies in the Instructional Faculty	tab #8
2. Resolution 9:	Appointments to Fill Vacancies In the Professionals and Professional Faculty	tab #9
3. Resolution 10:	Confirmation of Academic Tenure	tab #10
4. Resolution 11:	Designated Professorship	tab #11
5. Resolution 12:	Faculty Leaves of Absence	tab #12
6. Resolution 13:	Revision to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science	tab #13
I. Executive Committee	Mr. Wolf	
VII. Old Business	Mr. Wolf	
VIII. New Business	Mr. Wolf	

Board of Visitors
MEETING AGENDA
September 18, 2009

IX. Executive Session (if necessary) Mr. Wolf
X. Open Session - Certification of Closed Session **Resolution** Mr. Wolf

Rector should review topics discussed during closed session for benefit of observers, then move adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion will be seconded and Rector or designee will conduct roll call vote of the Board members for adoption. Upon passage, Rector should sign the resolution and direct that it be appended to the official minutes of this meeting.

XI. Closing remarks
XII. Adjournment Mr. Wolf

BOARD DINING ROOM

12:30 p.m. Lunch

FULL BOARD MEETING

MINUTES - APRIL 15-17, 2009

MINUTES
Meeting of the Board of Visitors
The College of William and Mary in Virginia

April 15-17, 2009

The Board of Visitors of The College of William and Mary in Virginia met on the campus in Williamsburg on Wednesday, Thursday and Friday, April 15-17, 2009.

On Wednesday, April 15, the Committee on Administration met in the Board Room and the Executive Committee met in the Rector's Office.

Those present on Wednesday were:

Janet M. Brashear	Michael K. Powell, Rector
Colin G. Campbell	Robert E. Scott
Timothy P. Dunn	John Charles Thomas
John W. Gerdelman	Jeffrey B. Trammell
R. Philip Herget III	Barbara B. Ukrop
Kathy Y. Hornsby	Henry C. Wolf
Suzann W. Matthews	Faculty representative: Katherine M. Kulick
Anita O. Poston	

Absent: Charles A. Banks III
Thomas E. Capps
Sarah I. Gore

Others present were:

W. Taylor Reveley III	Michael J. Fox
Samuel E. Jones	W. Fanchon Glover
Anna B. Martin	Michael L. Stump
Kiersten L. Boyce	Sandra J. Wilms

Following committee meetings, the full Board convened at 7:15 p.m. for dinner in the Plumeri House at 119 Chandler Court.

At 7:40 p.m., the Rector moved that, pursuant to Section 2.2-3711.A.1., of the Code of Virginia, the meeting be closed in order to discuss personnel matters involving identifiable college employees. Motion was seconded by Ms. Matthews and approved by voice vote. The observers were asked to leave the room and the Board went into closed session at 7:40 p.m.

The Board reconvened in open session at 9:15 p.m. Mr. Powell reviewed the topics discussed during closed session for the benefit of the observers, then moved adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Ms. Matthews and approved by roll call vote of the Committee members conducted by Secretary of the Board Suzann Matthews. (Certification **Resolution** is appended).

Board of Visitors

MINUTES

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There being no further business, the Board adjourned at 9:15 p.m.

On Thursday, April 16, the Committee on Buildings and Grounds, Committee on Financial Affairs, Committee on Athletics, Committee on Student Affairs and Committee on Development and Alumni Affairs met in the Board Room, while the Committee on Academic Affairs and the Nominating Committee met in the Board Conference Room.

Those present on Thursday were:

Charles A. Banks III	Michael K. Powell, Rector
Janet M. Brashear	Robert E. Scott
Colin G. Campbell	John Charles Thomas
Timothy P. Dunn	Jeffrey B. Trammell
John W. Gerdelman	Barbara B. Ukrop
R. Philip Herget III	Henry C. Wolf
Kathy Y. Hornsby	Faculty representative: Katherine M. Kulick
Suzann W. Matthews	Student representative: Valerie M. Hopkins
Anita O. Poston	

Absent: Thomas E. Capps
Sarah I. Gore

Others present were:

W. Taylor Reveley III	Karen R. Cottrell
P. Geoffrey Feiss	John E. Donaldson
Virginia M. Ambler	Edward C. Driscoll, Jr.
Samuel E. Jones	Michael J. Fox
Anna B. Martin	W. Fanchon Glover
Sean M. Pieri	Michael L. Stump
Kiersten L. Boyce	Brian W. Whitson
Michael J. Connolly	Sandra J. Wilms

Also in attendance were Assistant Attorney General Deborah Love, Staff Liaison Ann Repeta; Dean Virginia L. McLaughlin, Dean Carl Strikwerda and members of the William and Mary Faculty Liaison Committee.

At 11:05 a.m. the Board convened as a committee of the whole. Mr. Banks presided as chair of the **Committee on Athletics** and called on Director of Athletics Terry Driscoll. Mr. Driscoll reported on the teams, discussed the Tribe Club web site and provided an update on the athletic mascot selection process currently underway. Mr. Driscoll presented a short quiz on athletic facts and discussed several upcoming special events. There being no further business, the Committee adjourned at 11:35 a.m. for the Committee on Student Affairs.

Mr. Thomas presided as chair of the **Committee on Student Affairs** and called on Interim Vice President for Student Affairs Virginia Ambler. Ms. Ambler reported on the College radio station, noting that the annual report was contained in Enclosure G. Ms. Ambler advised that although the student liaisons were not able to be here today, the new Student Assembly officers will be

Board of Visitors
MINUTES
Page 3

introduced at lunch on Friday.

Ms. Ambler introduced Dean of Students Patricia Volp and Associate Dean of Students and Director of Student Conduct David Gilbert. Mr. Gilbert provided a brief overview of the Student Code of Conduct and the Honor Code Process, noting that the name of his office had been changed from Judicial Affairs to Student Conduct. He discussed the mission, principles, rights and responsibilities, and standards then introduced junior Bailey Thompson, the new chief justice of the undergraduate Honor Council, and senior Ashley Bevis, outgoing co-chair of the Student Conduct Council. Ms. Thompson and Ms. Bevis discussed the authority, jurisdiction and process of the two councils. A brief discussion ensued.

Ms. Ambler reported on assessment methods in Student Affairs, focusing on the Cooperative Institutional Research Program (CIRP) Freshman Survey, administered annually to entering undergraduate students at colleges and universities across the nation. CIRP is one of the nation's oldest and largest studies of higher education. The CIRP Freshman Survey collects a variety of demographic and attitudinal data. Students are asked about their reasons for attending college, previous year activities, self perception, expectations, goals, highest objectives, views, and career plans. Ms. Ambler reviewed the results of the survey from 2008 orientation. A brief discussion ensued.

There being no further business, the Committee adjourned at 12:17 p.m. for lunch, followed by the meeting of the Committee on Development and Alumni Affairs.

Committee meetings recessed at 2:30 p.m. The Board traveled by bus to the Virginia Institute of Marine Science for a tour of Andrews Hall and the Seawater Research Laboratory, then participated in the dedication of these two new buildings.

On Friday, April 17, the Richard Bland College Committee and the Committee on Strategic Initiatives met in the Board Room, while the Committee on Audit met in the Board Conference Room, prior to the full Board meeting.

Those present on Friday were:

Absent: Sarah I. Gore

Board of Visitors

MINUTES

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Others present were:

W. Taylor Reveley III	Michael J. Connolly
P. Geoffrey Feiss	Karen R. Cottrell
Virginia M. Ambler	Edward C. Driscoll, Jr.
James R. Golden	Michael J. Fox
Samuel E. Jones	W. Fanchon Glover
Anna B. Martin	Michael L. Stump
Sean M. Pieri	Brian W. Whitson
Kiersten L. Boyce	Sandra J. Wilms

Also in attendance were Assistant Attorney General Deborah Love, Staff Liaison Ann Repeta; Richard Bland College President James B. McNeer, Provost Vernon R. Lindquist, Dean Russell E. Whitaker, Jr.; William and Mary Dean of University Libraries Connie K. McCarthy, Dean Virginia L. McLaughlin, Dean John Wells and members of the Faculty Liaison Committee.

At 9:38 a.m. the Board convened as a committee of the whole. Mr. Trammell presided as chair of the **Committee on Strategic Initiatives**. Mr. Trammell, while noting that great progress has been made, advised that only the framework of the strategic plan has been developed and work would continue over the summer. Mr. Trammell thanked Provost Geoff Feiss and Vice President Jim Golden for their leadership. Noting from the Board perspective that Ms. Brashear had been invaluable to the whole process, Mr. Trammell called on her as chair of the Strategic Initiatives Committee.

Ms. Brashear commented on the framework contained in the booklet distributed with the agenda, noting that the Board would be asked to approve the framework, not the full plan and the detailed action steps would be discussed in September.

Vice President for Strategic Initiatives James Golden and Provost Geoff Feiss provided an update on the strategic planning process, and Ms. Brashear facilitated discussion of the vision, challenges, goals, highlights of the objectives, ten priority actions, and the implementation process. The Board preferred to refer to the document as the Strategic Planning "Framework" rather than "Plan," to recognize both the fluidity of the current document but also the dynamic nature of the strategic planning process itself. A general discussion ensued, followed by the outlining of the next steps. It was noted that this was the core strategic framework from which will develop communications documents.

The discussion made it clear that the approval of the resolution was not meant to cast any of the elements of the plan in stone, but rather view the plan as a working document that will be fleshed out in more detail in the implementation process. The Board members recognized that some elements of the structure and wording would change as the implementation plan developed and provided recommendations for how the public version might be presented on the website.

Mr. Trammell moved adoption of revised **Resolution 36**, Celebrating Tradition & Forging Change: A Plan for William & Mary. Motion was seconded by Mr. Thomas and approved by voice vote (**Resolution 36(R)** is appended).

Board of Visitors
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Page 5

There being no further business, the Committee adjourned at 11:15 a.m.

Following a short break, the Rector convened the annual meeting of the full Board at 11:27 a.m.

Those present were:

Absent: Sarah I. Gore

Others in attendance:

W. Taylor Reveley III	Kiersten L. Boyce
James B. McNeer	Karen R. Cottrell
P. Geoffrey Feiss	Edward C. Driscoll, Jr.
Vernon R. Lindquist	Michael J. Fox
Virginia M. Ambler	W. Fanchon Glover
James R. Golden	Michael L. Stump
Samuel E. Jones	Russell E. Whitaker, Jr.
Anna B. Martin	Brian W. Whitson
Sean M. Pieri	Sandra J. Wilms

Also in attendance were Assistant Attorney General Deborah Love, Staff Liaison Ann Repeta, Dean Virginia L. McLaughlin, Dean John T. Wells and members of the William and Mary Faculty Liaison Committee.

Recognizing that a quorum was present, the Rector asked for a motion to approve the minutes of the meeting of February 4-6, 2009. Motion was made by Ms. Ukrop, seconded by Mr. Gerdelman and approved by voice vote.

The Rector moved that the Board of Visitors convene in Closed Session for the purpose of discussing personnel actions involving the appointment, promotions, tenure and leaves of specific college employees; discussing matters relating to the investment of public funds in the Real Estate Foundation and the acquisition and development of real property in the City of Williamsburg for the benefit of the College; discussions with legal counsel pertaining to actual litigation and briefings by staff members regarding specific legal issues involving specific College employees; discussing specific recommendations related to alumni fundraising and the

status of current development activities; discussing matters pertaining to the consideration of honorary degrees, and discussing specific investment manager changes, as provided for in Section 2.2-3711.A.1., 3., 7., 8., 10., and 29. of the Code of Virginia. Motion was seconded by Ms. Matthews and approved by voice vote. The Board went into closed session at 11:29 a.m.

The Board reconvened in open session at 12:00 noon. The Rector reviewed the topics discussed during closed session, then moved adoption of the **Resolution** certifying the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Banks and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox.

Mr. Gerdelman reported for the Committee on Administration, noting that the committee had heard a presentation on sustainability from Lynda Butler and Dennis Taylor. The committee had also heard a report on Information Technology, and would hear a presentation in the fall on the integration of Information Technology as part of the strategic plan.

Mr. Gerdelman moved adoption of **Resolution 1**, Code of Ethics. Motion was seconded by Ms. Ukrop and approved by voice vote.

Ms. Brashear reported for the Committee on Buildings and Grounds, noting the committee had heard an update on the Code language for the Building Official and noted that code reviews for Richard Bland College were permitted. The Committee reviewed current construction projects as well as those in the six-year capital plan, including a future proposal that could integrate all arts programs on campus.

Ms. Brashear moved adoption of **Resolution 2**, Virginia Institute of Marine Science 2010-2016 Capital Outlay Plan; and **Resolution 3**, College of William and Mary 2010-2016 Capital Outlay Plan. Motion was seconded by Mr. Thomas and approved by voice vote.

Mr. Wolf reported for the Committee on Financial Affairs, and moved adoption as a block of **Resolution 4**, FY2009-10 College of William and Mary Operating Budget for Educational and General Programs; **Resolution 5**, FY2009-10 Tuition and Fee Structure for Full- and Part-Time Students; **Resolution 6**, FY2009-10 Auxiliary Enterprise Operating Budgets; **Resolution 7**, FY2009-10 Sponsored Programs Operating Budget; **Resolution 8**, FY2009-10 State Appropriated Student Financial Assistance; **Resolution 9**, FY2009-10 Applied Music Fee; **Resolution 10**, FY2009-10 Board of Visitors Private Funds Budget; and **Resolution 11**, Revisions to the Investment and Spending Policy for Endowment. Motion was seconded by Mr. Gerdelman and approved by voice vote.

Mr. Wolf moved adoption of **Resolution 12**, Virginia Institute of Marine Science FY2009-10 Operating Budget. Motion was seconded by Ms. Matthews and approved by voice vote.

Mr. Wolf reviewed the investment report from Wachovia Securities, noting the name will change to Wells Fargo as of May 1, which recommended the appointment of two new investment managers for the U.S. mid-cap value and the international equity funds.

Mr. Wolf moved adoption of **Resolution 43**, Appointment of Investment Managers, noting that it was being introduced by the President in accordance with the *Bylaws*. Motion was seconded by Mr. Banks and approved by voice vote (**Resolution 43** is appended).

Mr. Herget reported for the Committee on Development and Alumni Affairs, noting that the committee had heard a presentation on the alumni survey from the Art & Science Group.

Mr. Herget moved adoption as a block of **Resolution 33**, Amendment of the Dr. Murray Braderman Borish Endowment Fund Prize; **Resolution 34**, Establishment of the Dr. Edwin W. Vaughn Endowed Scholarship Fund; and **Resolution 35**, Establishment of the Carolyn R. Watson Quasi-Endowment for the Watson Lab. Motion was seconded by Ms. Ukrop and approved by voice vote.

Ms. Ukrop reported for the Richard Bland College Committee, noting the extraordinary commitment of President McNeer and his team, who do a wonderful job on a bare bones budget. President McNeer expressed his thanks to Ms. Ukrop and the Board.

President McNeer advised that Judge John Charles Thomas would be the Commencement speaker on May 15. The President provided an update on the capital campaign, noted the loss of \$600,000 in operating budget cuts from the state and the receipt of \$344,000 in stimulus funding, which will help to offset the cuts. The science and technology facility ground-breaking was held with a fall 2010 opening anticipated. The open house for prospective students and their families was planned for tomorrow, with a large number from Northern Virginia and Tidewater. President McNeer advised that William and Mary Associate Provost for Enrollment Earl Granger was working with them to let applicants who had been denied admission to William and Mary know of the opportunities at Richard Bland.

Ms. Ukrop moved adoption as a block of **Resolution 37**, Commitment to a Code of Conduct Governing Student Loan Practices; **Resolution 38**, Resolution to Approve the Establishment and Members of the Emergency Management Committee; **Resolution 39**, Resolution to Approve the Establishment and Members of the Threat Assessment Team; **Resolution 40**, Code of Ethics; **Resolution 41(R)**, Tuition and Fees for 2009-10; and **Resolution 42**, 2009-10 Operating Budget Proposal. (**Resolution 41(R)** is appended).

Ms. Ukrop moved adoption of **Resolution 44**, Six-Year Capital Outlay Plan, noting that it was being introduced by the President in accordance with the *Bylaws*. Motion was seconded by Mr. Wolf and approved by voice vote (**Resolution 44** is appended).

Mr. Capps reported for the Committee on Audit. There were no action items.

Mr. Trammell reported for the Committee on Strategic Initiatives, noting the committee had reviewed the outline of the strategic plan and were indebted to Geoff Feiss, Jim Golden and Janet Brashear for their work.

Mr. Trammell read **Resolution 36(R)**: Celebrating Tradition & Forging Change: A Plan for William & Mary, and asked for a motion to adopt it. Motion was made by Mr. Wolf, seconded by Mr. Gerdelman and approved by voice vote (**Resolution 36(R)** is appended).

The Rector thanked Mr. Trammell for his work as well.

In his last report to the Board, Provost P. Geoffrey Feiss expressed his thanks for their friendship, hospitality and generosity over the years, and for the opportunity to work with them. Noting the enormous amount of work done on the strategic plan by the faculty, he has felt a spirit of investment and strong sense it is a worthwhile thing to do on behalf of the institution. It has managed to create a great deal of trust between faculty, staff and Board members and a great sense that it is a joint effort. The Provost cautioned that implementation will be harder and will involve a lot of time and require leadership from the Faculty Assembly, the new Provost and the Deans; the process is just getting started.

The Provost advised that work has already begun on the next Faculty Survey, noting that Professor Katherine Kulick is still coordinating that effort. The Faculty Assembly plans to have it done early so the Board may have the report early in the year. This survey will be much more automated but not less challenging. As this is the seventh survey, the data will be useful. The Provost and Professor Kulick responded to several questions.

Ms. Poston reported for the Committee on Academic Affairs, noting that the committee had asked Provost Feiss for his three wishes for the College, which were: (1) a good faculty, (2) continue devotion to liberal arts focus, and (3) continue commitment to diversity in its broadest sense. Ms. Poston noted that the report from the Faculty Liaison Committee demonstrated a major commitment to the strategic planning process.

Ms. Poston moved adoption as a block of **Resolution 13**, Appointment to Fill Vacancies in the Administrative Faculty; **Resolution 14**, Appointments to Fill Vacancies in the Instructional Faculty; **Resolution 15**, Appointments to Fill Vacancies in the Professionals and Professional Faculty; **Resolution 16**, Award of Academic Tenure; **Resolution 17**, Faculty Promotions; **Resolution 18**, Designated Professorships; **Resolution 19**, Faculty Leaves of Absence; **Resolution 20**, Revision of the Bylaws of the School of Education; **Resolution 21**, The Lemon Project: A Journey of Reconciliation; **Resolution 22**, Retirement of Ismail H. Abdalla, Department of History; **Resolution 24**, Retirement of David H. Finifter, Department of Economics; **Resolution 25**, Retirement of James F. Harris, Department of Philosophy; **Resolution 26**, Retirement of Thomas Lee Heacox, Department of English; **Resolution 27**, Retirement of Dale E. Hoak, Department of History; **Resolution 28**, Retirement of Virginia B. Kerns, Department of Anthropology; **Resolution 29**, Retirement of David E. Kranbuehl, Department of Chemistry; **Resolution 30**, Retirement of Don A. Monson, Department of Modern Languages and Literatures; **Resolution 31**, Retirement of Joyce VanTassel-Baska, School of Education; and **Resolution 32**, Retirement of Stewart A. Ware, Department of Biology. Motion was seconded by Mr. Wolf and approved by voice vote.

Ms. Poston called attention to Resolution 21, The Lemon Project: A Journey of Reconciliation. This is an interdisciplinary project and a great opportunity for further collaboration with Colonial Williamsburg, for which she thanked Colin Campbell. It is similar to the Brown University example and an effort to engage the campus, Williamsburg and the Hampton Roads area in an effort to learn and understand. This is a long term and important project.

Board of Visitors

MINUTES

Page 9

Ms. Poston asked the Secretary to read **Resolution 23**, Retirement of P. Geoffrey Feiss, Department of Geology, into the record. Upon conclusion, Ms. Poston moved adoption of Resolution 23; motion was seconded by Mr. Wolf and approved by voice vote with a round of applause from the Board.

Mr. Powell reported for the Executive Committee, and moved the adoption of the report of the Committee given in Closed Session to formally approve the awarding of the following honorary degrees at Commencement:

Tom Brokaw – Doctor of Humane Letters (L.H.D.)
Sherman Cohen - Doctor of Humane Letters (L.H.D.)
Linda Lavin – Doctor of Arts (Arts. D.)

Motion was seconded by Ms. Ukrop and approved by voice vote.

There was no old business.

Before moving to new business, Mr. Powell commented on his two terms as Rector and announced that he did not plan to seek re-appointment when his term ends in June. Noting that this had been a labor of love, Mr. Powell expressed his confidence that the Board and the College would continue to be well led by the new officers soon to be elected. A long and enthusiastic round of applause from the Board and guests followed the conclusion of his remarks.

Ms. Ukrop announced that this would be her last Board meeting, inasmuch as she had joined the Board with Mr. Powell seven years ago, served two terms and did not plan to seek re-appointment when her term ends in June. A long and enthusiastic round of applause from the Board and guests also followed her announcement.

Under new business, Mr. Thomas reported that, pursuant to the Bylaws, the Nominating Committee had met and recommended the following individuals to serve in the offices noted for the 2009-2011 term:

Rector – Henry C. Wolf
Vice Rector – John W. Gerdelman
Secretary – Janet M. Brashear

Mr. Thomas placed all three names in nomination and asked for any other nominations from the floor. Hearing none, Ms. Poston moved that nominations be closed. Motion was seconded by Ms. Mathews and approved by voice vote. Mr. Thomas asked for a motion to adopt the slate as presented. Motion was made by Mr. Powell, seconded by Mr. Banks and approved by voice vote. A round of applause was offered by the Board.

The Rector thanked Valerie Hopkins and Landon Reidmiller for serving as the student representatives from William and Mary and Richard Bland and offered congratulations to the incoming William and Mary Student Assembly President Sarah Rojas and incoming Student Assembly Vice President Ryan Ruzic, noting that Sarah will join the Board as the William and Mary student representative after Commencement. A Richard Bland representative will be

Board of Visitors

MINUTES

Page 10

appointed following the recommendation of President McNeer.

The Rector announced the re-appointment of Katherine Kulick and Alexandra Duckworth as faculty representatives for 2009-2010.

The Rector thanked Ann Repeta for serving as the first William and Mary staff liaison and advised that new staff liaison would be appointed.

The Rector then moved that the Board of Visitors convene in Closed Session for the purpose of discussing personnel actions involving specific college employees, as provided for in Section 2.2-3711.A. 1. of the Code of Virginia. Motion was seconded by Ms. Ukrop and approved by voice vote. The Board went into executive session at 12:45 p.m.

The Board reconvened in open session at 12:55 p.m. Rector reviewed topic discussed during closed session for benefit of observers, then moved adoption of **Resolution** certifying closed session was held in compliance with Freedom of Information Act. Motion was seconded by Ms. Ukrop and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

There being no further business, the Board adjourned at 12:56 p.m.

Board of Visitors

April 15, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

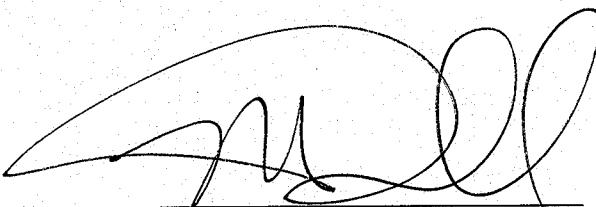
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 14

NAYS: 0

ABSENT DURING CLOSED SESSION:



Michael K. Powell
Rector of the College

**CELEBRATING TRADITION & FORGING CHANGE:
A PLAN FOR WILLIAM & MARY**

At the direction of President W. Taylor Reveley III, a new strategic planning process was launched in mid-2008. Under the direction of co-chairs Provost P. Geoffrey Feiss and Vice President for Strategic Initiatives James R. Golden, the process was envisioned to produce a five-year strategic plan, updated annually each spring, through an open, inclusive process. The Plan focuses on identifying “grand challenges” of greatest importance to the future of the university. It will be directly linked to the annual budgeting process. The implementation of the Plan will include assignment of responsibility for each objective, clear metrics, and open reports of performance against objectives. As a result, planning and financial processes will become more transparent and more directly focused on strategic priorities.

Initial steps that will be undertaken immediately include a comprehensive review of the curriculum, including course loads and student-faculty ratios; incorporating and improving technology options and collaborations; increasing housing options to highlight William & Mary as a close-knit, diverse and residential campus community; underscoring the importance of a lifelong William & Mary experience through finding new ways to reach out to and connect with alumni and friends of the College; significantly increasing research funding over the next decade; looking for entrepreneurial opportunities and more efficient ways to operate to increase revenue and reduce costs; and completing a systematic review of communications and marketing at William & Mary to effectively tell the College story to the world.

The strategic planning framework (attached) outlines the next steps in developing the strategic plan, entitled Celebrating Tradition & Forging Change: A Plan for William & Mary.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary hereby approves the proposed strategic planning framework, vision, challenges, goals, objectives and the implementation process; and

BE IT FURTHER RESOLVED, That the Board commends the work of the entire College community in this effort, but especially the co-chairs of the Planning Steering Committee, Provost P. Geoffrey Feiss and Vice President for Strategic Initiatives James R. Golden.

Executive Summary

President Taylor Reveley launched a new strategic planning process in academic year 2008-2009. The process will produce a five-year strategic plan (Plan), updated annually each spring, through an open, inclusive process. This is the first of those Plans. Each year, the Plan will focus on “grand challenges” of greatest importance to the future of the university. The implementation of the Plan will include assignment of responsibility for each objective, development of specific metrics to track outcomes, and open reports of performance against objectives. As a result, our planning and financial processes will become more transparent and more directly focused on strategic priorities.

The centerpiece of our strategy over the next five years is the fact that William & Mary has clearly defined itself as a “liberal arts university.” All major actions and decisions moving forward will build from our ability to combine the very best elements of a liberal arts college and a research university. W&M’s ability to balance those two aspects make us a great university. Our niche is characterized by effectively integrating teaching and scholarship, supporting interdisciplinary and international programs, and recognizing and promoting the kind of faculty-student interaction that distinguishes W&M as being among the very best.

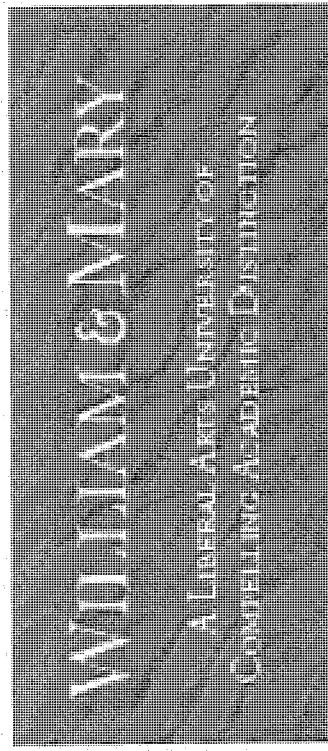
Executive Summary

This commitment to academic excellence and to our niche as an outstanding liberal arts university is central to our strategy. All of our other aspirations flow from that commitment. We recognize the insight and excellence that come with inclusiveness, and we are committed to building a welcoming and supportive university. We will work to strengthen our community and we will focus on W&M as a lifelong experience. Our strategy recognizes that we need a new financial model to fund adequately our exceptional liberal arts university and to build a solid foundation for the future. We will develop a new financial model that is consistent with our aspirations.

Our Vision

Historic William & Mary is a liberal arts university of compelling academic distinction -- one with interdisciplinary study, international focus, and emphasis on faculty-student research.

Our students come wanting to change the world and they leave with the tools to do it.



A Unique Combination

William & Mary

- Celebrating tradition & Forging change
- Alma mater of a nation & Citizen of the world
- Dedicated to teaching & Devoted to research
- Large enough for excellence & Small enough for community
- Whole-heartedly undergraduate & Selectively professional and graduate
- Graced by alumni who have served & Inspired by students who strive to lead



Six Challenges

1. Lead as a model **liberal arts university**.
2. Build and support a **more fully diverse W&M community** that demonstrates the strengths of inclusion.
3. Build an ever more engaging educational environment that maximizes student learning, fosters personal development, and inspires a **lifelong commitment** to W&M.
4. Develop and implement a **business plan** that maximizes revenue sources and ensures transparent resource allocation in support of College priorities and needs.
5. Provide the **human and material resources and infrastructure** necessary to operate the College's administrative and academic support functions with the high level of expertise, efficiency, and cooperation required for a modern liberal arts university.
6. Articulate more clearly W&M's identity, mission, and goals, and implement a more effective model for internal and external **communication**.

Challenge 1: Lead as a model liberal arts university

Goal: Embed core values -- intellectual curiosity, rigor, diversity, and engagement; dynamic pedagogies and research models; lifelong learning; ethical conduct and moral integrity -- at all levels

Task Force to lead conversation about the attributes and purposes of liberal arts education in the 21st Century; Confirm importance of honor code; Review undergraduate curricula including course loads, student-faculty ratios

Goal: Support for research, scholarship, creative activities

Faculty support, undergraduate research, graduate stipends, importance of ISC3, IT

Goal: Support innovation

Promotion criteria, interdisciplinary incentives, strategy for internationalization, community engagement, collaborative research, economic development outreach, spaces and creative use of IT to promote collaboration

Challenge 2: Support more fully diverse W&M community

Goal: Centralize diversity initiatives -- Leadership, training, share initiatives

Goal: Welcoming campus -- Accessibility, student retention support, cultural center

Goal: Increase diversity -- Recruitment of under-represented groups, international students, faculty diversity peer analysis, grants for socioeconomic access

Goal: Curricular offerings and delivery models -- Range of academic programs, Internationalization

Goal: Communications strategy to highlight commitment

Challenge 3: Engaging community – inspire commitment

Goal: Create community that values life in balance -- Student support and career services, professional development and family support

Goal: Increase inclusiveness and collective identity -- Physical meeting spaces, service learning, alumni engagement with campus, recognize contributions of athletics, importance of campus ceremonies and traditions

Goal: W&M lifelong relationships -- Alumni networks, courses, events; reinforce theme from first day; build on recent alumni research; advisory and leadership boards

Goal: Enhance meaningful engagement by all constituencies -- Review governance to enhance participation, expand student residential capacity -- consider surrounding community relationships

Challenge 4: Business plan

Goal: Revenue

Expand development funding, increase alumni participation from 20 to 30%, increase research funding by 50% over ten years, take advantage of market position, tuition review, communication with Richmond, non-degree professional development programs

Goal: Resource allocation and transparency

Develop models/targets for competitiveness of faculty and staff compensation and for student financial assistance, one-time seed funds for priorities, sunset provisions, continue PSC, budget information website, communication with leadership boards

Goal: Efficiency, effectiveness and entrepreneurship

Committee for Continuous Improvement, pool of seed money for cost-saving investments, restructuring relative to Commonwealth to improve administrative efficiency, encourage and reward entrepreneurial activity (new revenues, collaborations)

Challenge 5: Administrative and academic support

Goal: Workforce –

Training, compensation

Goal: IT infrastructure –

Hardware and software replacement, consolidated data, software to automate business practices, support research computing

Goals: Current and new facilities –

Preventive maintenance, space inventory system and master plan, classroom upgrades, facilities and infrastructure master plan

Goals: Risk management; sustainability; aesthetics –

Emergency preparedness function, rehearsals and drills, hazardous material management, legal services, information security; office of sustainability, education and training, reduce carbon footprint, sustainable land use; exterior maintenance, landscape master plan

Challenge 6: Effective internal/external communications

Goal: Distill and promote common identity --

Small set of main themes, logo, align unit visual identities, school mascot, test perceptions and brand through systematic research

Goal: Forge lifelong relationships -- support goals in community section

Goal: Enhance position among nation's leading universities --

Raise profile of faculty at students in university community, increase national media coverage

Goal: Integrated, coordinated, sustainable W&M communications --

Comprehensive review of communications and marketing by Feb 2010
- gap analysis, resource allocation, role alignment; appropriate balance of new and traditional media with greater emphasis on multimedia broadcast, new media content, and social networking

Ten Early Priorities

- Liberal Arts conversation; comprehensive undergraduate **curriculum review**
- Incentives for **collaboration** and innovative use of IT – review of merit and promotion system, related incentives, and governance structures and internationalization; experiment with social networking tools
- W&M as a **lifelong experience** – core messages integrating recent survey findings, plan to engage alumni in life of campus; stress inclusiveness of community; celebrate and communicate successes in modeling the role of the student athlete
- Increase research funding by **50%** over 10 years
- Expand student **housing** and off-campus amenities – Richmond Road project, 200-bed residence on campus
- Continuous improvement and **entrepreneurship** – Committee on Continuous Improvement established
- Annual strategic planning with inclusive **Planning Steering Committee** process
- IT replacement and improvements
- Comprehensive **communications review** by February 2010
- Highlight **commitment** to diversity in strategic communications

Annual Process

April: BOV approves 5-Year Strategy, FY10-FY14, and FY10 Budget

Summer: President develops Implementation Plan, FY10-FY14 and reviews with PSC; President provides annual budget planning guidance for FY11

September: President discusses Implementation Plan with BOV

Fall: PSC reviews implementation, goals, objectives; updates benchmarks

November: Progress reports on implementation to BOV

Nov-Feb: PSC reviews 5-Year Strategy, recommends changes

February: BOV reviews 5-Year Financial Baseline Analysis; discusses Plan implementation and potential changes

March: President proposes 5-Year Strategy, FY11-FY15

April: BOV approves 5-Year Strategy, FY11-FY15, and FY11 Budget

Implementation and Assessment

- Communication of Plan to various constituencies – feedback
- **Administrative Implementation Plan**
 - Assign responsibility
 - Review illustrative implementation steps
 - Refine cost estimates – assess alternatives
 - Assign priorities consistent with fiscal constraints
 - Develop a one-page **institutional scorecard** including metrics for overall W&M performance
 - Develop **actions, metrics, timelines**
 - Reviewed by PSC
 - Integrated plan to BOV in September
- Track progress against metrics, periodic reports to BOV
- Five-year financial plan, annual budget plans, Development priorities, Continuous Improvement

Board of Visitors

Resolution 43

April 15-17, 2009

Page 1 of 1

**COLLEGE OF WILLIAM AND MARY
APPOINTMENT OF INVESTMENT MANAGERS**

At the November 19, 2008 meeting of the Committee on Financial Affairs, Wachovia Securities, financial advisor to the Board of Visitors for investment of private funds, recommended that the Board consider replacing its U.S. mid-cap value and international equity fund managers. This recommendation resulted from Wachovia's evaluation of the performance of the Board's existing managers in these areas relative to other manager options. As a result, the Committee authorized Wachovia Securities to issue a request for proposals (RFP) in each of these areas.

On April 16, 2009, Wachovia Securities presented the results of the RFP process, recommending that the Board replace its current U.S. mid-cap value and international equity fund managers with Artisan Partners LP and Artio Global Management, respectively. The Committee on Financial Affairs concurred with this recommendation.

THEREFORE, BE IT RESOLVED that the Board of Visitors of the College of William and Mary in Virginia accepts the recommendation of the Committee on Financial Affairs that its current U.S. mid-cap value and international equity fund managers be replaced and that Artisan Partners LP be retained as the College's U.S. mid-cap value manager and Artio Global Management be retained as the College's international equity fund manager.

**RICHARD BLAND COLLEGE
TUITION AND FEES FOR 2009 - 10**

Tuition and fee recommendations which follow are those the administration has agreed will meet the 2009-10 funding requirements for academic programs, residence hall operations and related programs in support of these operations. The College has factored the impact of ARRA Allocations and the requirement to "mitigate" tuition and fee increases as a result of this allocation. Tuition and academic fees will increase an average of 2.06% for Virginia students. Total charges to residential students will increase an average of 2.52% for Virginia students. Total charges for out-of-state students will increase 2.13% for residential students, with a significant portion of that increase due to a new state requirement to charge out-of-state students a \$10 per credit hour capital fee.

RESOLVED, upon recommendation of the President, the Board of Visitors of the College of William & Mary in Virginia approves tuition, fee and rent charges for Richard Bland College for 2009-10.

Tuition and Academic Fees (Per Semester)

Virginia StudentsFull Time

	<u>08-09</u>		<u>09-10</u>
Tuition	1268.00	(3.93%)	1294.00 (2.05%)
Comprehensive Fee	13.00		13.00
Technology Fee	<u>25.00</u> 1306.00	(3.89%)	<u>26.00</u> (4.00%) 1333.00 (2.06%)

Part Time Per Credit

	<u>08-09</u>		<u>09-10</u>
Tuition	100.00 (3.09%)		102.00 (2.00%)
Comprehensive Fee	1.00		1.00
Technology Fee	<u>4.00</u> 105.00	(3.96%)	<u>4.00</u> 107.00
Parking	5.00		5.00
Auxiliary Ent. Fee	<u>2.00</u> 112.00		<u>2.00</u> 114.00 (1.78%)

Total Cost of Attendance (Per Semester)

Virginia StudentsResidential

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	1306.00	1333.00 (2.05%)
Auxiliary Fees	505.00	505.00
Housing	<u>4000.00</u> 5811.00	<u>4120.00</u> (3.00%) 5958.00 (2.52%)

Commuters

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	1306.00	1333.00 (2.05%)
Auxiliary Fees	<u>218.00</u> 1524.00	<u>218.00</u> 1551.00 (1.77%)

Tuition & Academic Fees (Per Semester)

Out of State StudentsResidential

	<u>08-09</u>	<u>09-10</u>
Tuition	5538.00 (5.00%)	5538.00
Comprehensive Fee	13.00	13.00
Technology Fee	25.00	26.00 (4.00%)
Capital Fee	<u>25.00</u> 5601.00 (4.96%)	<u>120.00</u> (308.00%) 5697.00 (1.71%)

Part Time Per Credit

	<u>08-09</u>	<u>09-10</u>
Tuition	465.00 (5.00%)	465.00
Comprehensive Fee	1.00	1.00
Technology Fee	4.00	4.00
Capital Fee	<u>4.00</u> 474.00 (4.96%)	<u>10.00</u> (150.00%) 480.00 (1.26%)
Parking	5.00	5.00
Auxiliary Ent. Fee	<u>2.00</u> 481.00	<u>2.00</u> 487.00 (1.24%)

Total Cost of Attendance (Per Semester)

Out of State StudentsResidential

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	5601.00	5697.00 (1.71%)
Auxiliary Fees	505.00	505.00
Housing	<u>4000.00</u> 10106.00	<u>4120.00</u> (3.00%) 10322.00 (2.13%)

Commuters

	<u>08-09</u>	<u>09-10</u>
Tuition & Academic Fees	5601.00	5697.00 (1.71%)
Auxiliary Fees	<u>218.00</u> 5819.00	<u>218.00</u> 5915.00 (1.64%)

Per Semester

Auxiliary Fee - Full Time - Residential

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>
Parking	19.00	50.00	50.00
Auxiliary Ent. Fee	12.00	125.00	125.00
Student Activities	31.00	85.00	85.00
Intramural Athletics	3.00	20.00	20.00
Health Services	-	75.00	75.00
Technology	-	125.00	125.00
Food Services	-	25.00	25.00

Auxiliary Fee - Full Time - Commuters

Parking	19.00	50.00	50.00
Auxiliary Ent. Fee	12.00	15.00	15.00
Student Activities	31.00	43.00	43.00
Intramural Athletics	3.00	10.00	10.00
Health Services	-	75.00	75.00
Food Services	-	25.00	25.00

Auxiliary Fee - Part Time - Students

Student Parking	2.00	5.00	5.00
Auxiliary Ent. Fee	1.00	2.00	2.00

Other

Faculty/Staff Parking	32.00	35.00	35.00
Parking Tickets	30.00	30.00	30.00

RICHARD BLAND COLLEGE

SIX YEAR CAPITAL OUTLAY PLAN

2010 – 12

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacement and repairs to building systems and components.

Priority 2: **Renovations: Ernst Hall** **\$10,000,000 GF**

This building is forty years old and has outdated systems and components. The building will be renovated as a general classroom building.

2012 – 14

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacements and repairs to building systems and components.

Priority 2: **Residential Facilities** **\$38,000,000 NGF**

Construction of three additional residential halls. One building will contain space for food service, a medical clinic and post office. Additional space will be provided for student activities and functions.

2014 – 16

Priority 1: **Maintenance Reserve** **\$250,000 GF**

Replacement and repairs to building systems and components.

Priority 2: **Renovations: Barn Theatre** **\$2,000,000 GF**

Renovations will include new restrooms, sound and lighting systems, wiring and inside finishes.

Board of Visitors

Resolution 44

April 15 – 17, 2009

Page 2 of 2

RESOLVED, that upon recommendation of the President, the Board of Visitors of the College of William and Mary in Virginia approves the 2010-2016 Six Year Capital Outlay Plan for Richard Bland College.

Board of Visitors

April 17, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

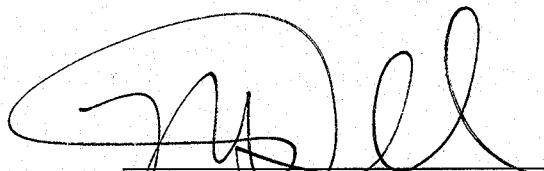
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:



Michael K. Powell
Rector of the College

Board of Visitors

April 17, 2009

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

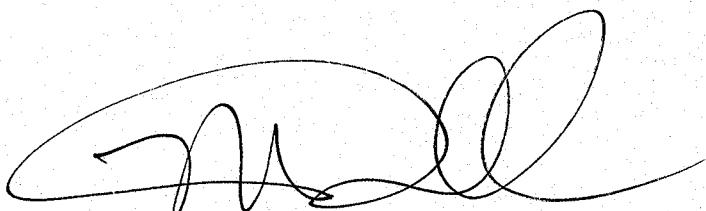
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

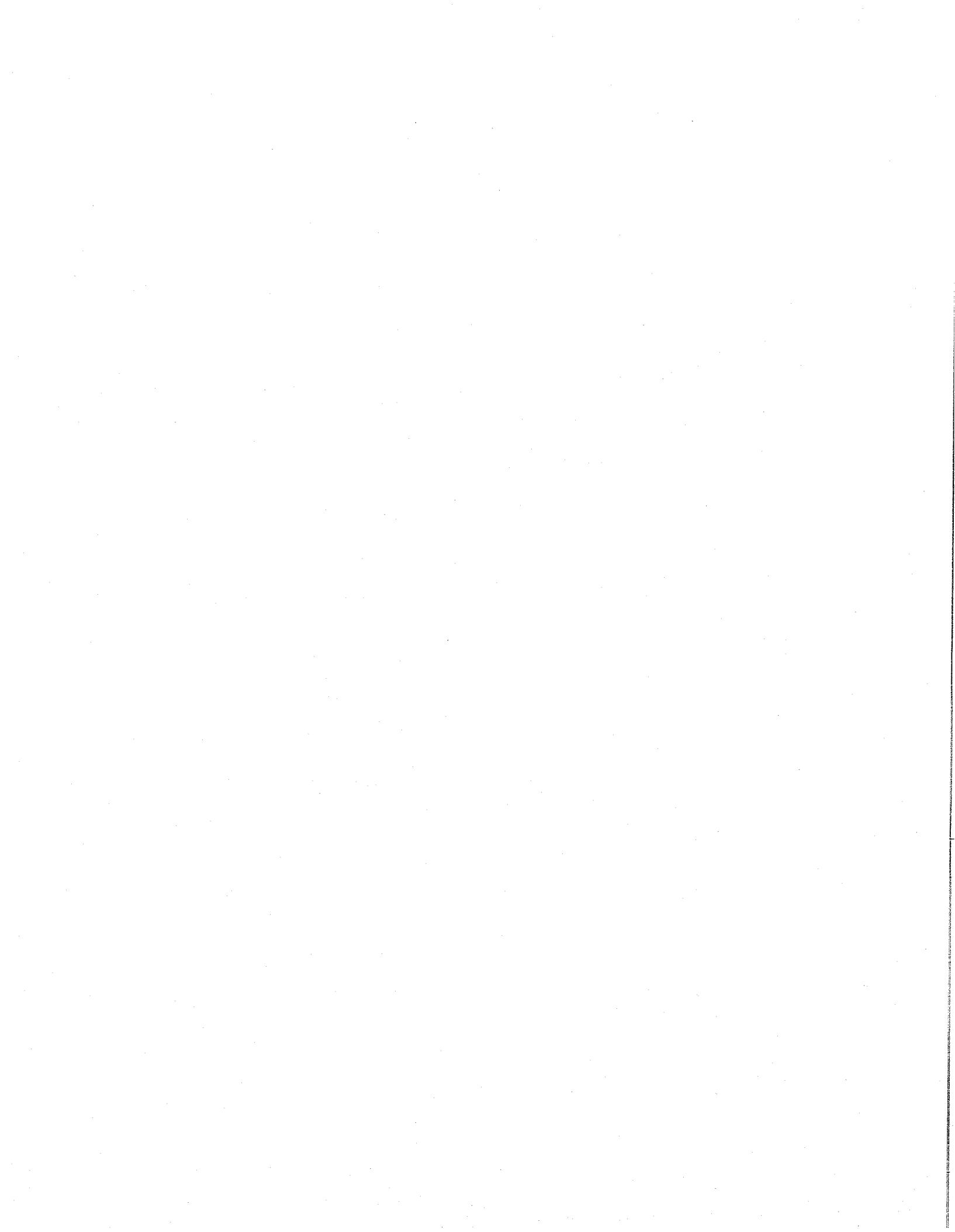
AYES: **16**

NAYS: **0**

ABSENT DURING CLOSED SESSION:



Michael K. Powell
Rector of the College



AGENDA ITEMS
Board of Visitors Meeting
The College of William and Mary in Virginia

September 16-18, 2009
Board Room - Blow Memorial Hall

COLLEGE OF WILLIAM AND MARY

Resolution 1, <i>tab #1</i>	Establishment of the Campus Assessment and Intervention Team
Resolution 2, <i>tab #2</i>	College of William and Mary FY2010-12 Operating Budget Requests
Resolution 3, <i>tab #3</i>	Virginia Institute of Marine Science FY2010-12 Operating Budget Requests
Resolution 4, <i>tab #4</i>	Demolition of Multiple Structures
Resolution 5, <i>tab #5</i>	Resolution of the Board of Visitors of the College of William and Mary - Pooled 9(D) Bond Projects: Improve Athletic Facilities, Construct/Replace Cooling Plant and Utility Improvements
Resolution 6, <i>tab #6</i>	Utility Easements
Resolution 7, <i>tab #7</i>	Conservation Easement: School of Business Site
Resolution 8, <i>tab #8</i>	Appointments to Fill Vacancies in the Instructional Faculty
Resolution 9, <i>tab #9</i>	Appointments to Fill Vacancies in the Professionals and Professional Faculty
Resolution 10, <i>tab #10</i>	Confirmation of Academic Tenure
Resolution 11, <i>tab #11</i>	Designated Professorship
Resolution 12, <i>tab #12</i>	Faculty Leaves of Absence
Resolution 13, <i>tab #13</i>	Revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science

Board of Visitors
AGENDA ITEMS
September 16-18, 2009

RICHARD BLAND COLLEGE

Resolution 14, *tab #14*

Appointment of Assistant Professor of Biology -
Kevin Peters

Resolution 15, *tab #15*

Appointment of Assistant Professor of Biology -
Angela Burcham

Resolution 16, *tab #16*

Appointment of Assistant Professor of
Mathematics – Lauran Johnson

Resolution 17, *tab #17*

2010-2012 Biennium Budget Requests

COLLEGE OF WILLIAM AND MARY
AGENDA ITEMS

**COLLEGE OF WILLIAM AND MARY
ESTABLISHMENT OF THE
CAMPUS ASSESSMENT AND INTERVENTION TEAM**

WHEREAS, The General Assembly of Virginia amended and reenacted §44-146.18 of the Code of Virginia by adding in Chapter 1 of Title 23 sections numbered 23-9.2:9, 23-9.2:10, and 23-9.2:11 relating to crisis and emergency management for public institutions of higher education; and

WHEREAS, §23-9.2:10 states that “The board of visitors or other governing body of each public institution of higher education shall determine a committee structure on campus of individuals charged with education and prevention of violence on campus”; and

WHEREAS, §23-9.2:10 B and C provide that the committee shall include members from law enforcement, student affairs, human resources, counseling services, residence life, and other constituencies as needed and “shall be charged with (i) providing guidance to students, faculty and staff regarding recognition of threatening or aberrant behavior that may represent a threat to the community; (ii) identification of members of the campus community to whom threatening behavior should be reported; and (iii) policies and procedures for the assessment of individuals whose behavior may present a threat, appropriate means of intervention with such individuals, and sufficient means of action...,” which policies and procedures shall be implemented by a threat assessment team; and

WHEREAS, The College recognizes and endorses the value of establishing such a committee for these purposes;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that the Campus Assessment and Intervention Team be established to carry out the purposes of §23-9.2:10 of Chapter 1 of Title 23 of the Code of Virginia, including creation of specific threat assessment teams as necessary, and other related purposes; and

FURTHER RESOLVED, that the Team membership shall include representatives from law enforcement, student affairs, human resources, residence life, counseling services, and legal affairs, as well as other individuals the Team may require from time to time.

COLLEGE OF WILLIAM AND MARY

FY 2010-12 OPERATING BUDGET REQUESTS

Using guidance from the Governor's Office, the Secretary of Education, and the State Department of Planning and Budget, the College of William and Mary has developed operating budget requests for consideration by the Governor as part of the Commonwealth's 2010-12 budget development process.

The initial step in the Commonwealth's budget development process was the Spring 2009 submission of a six year capital outlay plan by each agency and institution. This plan continues to be under review by Commonwealth of Virginia agencies as the Governor works to finalize his 2010-12 budget recommendations. Given the state's overall revenue position, funding of new capital outlay projects will likely depend on its ability to issue additional long-term debt while maintaining its AAA bond rating.

Currently, agencies and institutions are working with the Department of Planning and Budget to develop base budgets that accurately reflect budget actions taken by the Governor and General Assembly during the 2008-10 biennium. At this point we expect that some or all of the budget reductions imposed on the College for FY 2010 will become base budget reductions for the 2010-12 biennium. FY 2012 must also address the loss of federal stimulus funds currently providing partial support for a variety of state programs and activities.

Given the Commonwealth's revenue situation, operating budget requests are limited in number and scope, addressing areas where the College is likely to allocate funds over the next two years. While consistent with the current strategic planning effort, these requests do not attempt to address all of the priorities that will emerge from strategic planning.

Specific requests are not included for items typically considered "state-wide" issues by the Commonwealth of Virginia. These items include faculty and staff salaries, undergraduate student financial aid, and continuation of the Higher Education Equipment Trust Fund program.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of the College of William and Mary approves the administration's recommended operating budget requests for the College for submission to the Commonwealth as part of the 2010-12 budget development process.

COLLEGE OF WILLIAM AND MARY**FY 2010-12 OPERATING BUDGET REQUESTS****• Facilities Support**

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$1,757,800 GF	\$2,044,900 GF	
\$ 89,600 NGF	\$ 110,800 NGF	
10.00 FTE	10.00 FTE	

This request recognizes the fiscal impact of bringing new facilities on-line over the course of the 2010-12 biennium. Over this period the School of Education (July, 2010), the Sherman and Gloria Cohen Career Center (November, 2010), the Small Hall Addition (February, 2011), and the Power Plant Addition (September, 2010) will come on-line, providing an additional 153,000 square feet of space to support the educational programs of the College.

• Graduate Student Financial Aid

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$633,000 GF	\$1,266,000 GF	

The 2007 study of the graduate financial aid gap across the College's various graduate programs documented a significant funding shortfall based on 1) non-competitive stipends across the doctoral and masters programs in Arts and Sciences and Education, 2) the need to provide support for additional graduate students in programs that have reduced the number of students receiving awards in order to keep stipend levels at anywhere near a competitive level, and 3) the need to support a "critical mass" of graduate students in certain programs. The College's competitive position is being further eroded as other institutions cover all or part of the cost of health insurance required by graduate students. This proposal would increase both the level of support per student and the number of students in doctoral programs across campus.

• Utilities and Other Contract Related Cost Increases

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
\$527,000 GF	\$1,100,000 GF	

This proposal requests state support for anticipated cost increases in utilities, maintenance contracts, leases, and other items across the university. While the College continues to make progress in energy management, rate increases result in additional expense for the College.

VIRGINIA INSTITUTE OF MARINE SCIENCE

FY 2010-12 OPERATING BUDGET REQUESTS

The Virginia Institute of Marine Science has developed operating budget requests as part of the Commonwealth's budget development process. This submission is developed consistent with operating and capital amendment requests previously approved by the Board of Visitors, and the most pressing needs of the Institute and the Commonwealth.

THEREFORE, BE IT RESOLVED, that the Board of Visitors of the College of William and Mary in Virginia approves the following operating budget requests for the Virginia Institute of Marine Science for submission to the Commonwealth as part of the 2010-12 budget development process.

VIRGINIA INSTITUTE OF MARINE SCIENCE

FY 2010-12 OPERATING BUDGET REQUESTS

	<u>FY 2010-11</u>	<u>FY 2011-12</u>
Wetlands Advisory Program	\$300,000 GF 4.0 FTE	\$300,000 GF 4.0 FTE

This proposal requests the restoration of full state support for the Institute's Center for Coastal Resources Management's Wetlands Advisory Program. Originally supported with base funding to VIMS in 1972, this program has recently been supported with a mix of federal and state funds.

This program currently provides extensive technical advice to Virginia's local citizen wetlands boards and VMRC as they make decisions about permit applications and their impacts on vital natural resources.

Base Operating Support	\$450,000 GF 3.0 FTE	\$450,000 GF 3.0 FTE
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This proposal requests base operating support for routine costs and rate increases in utilities and library materials, service contracts for high tech scientific and computing equipment, and plant operations as well as faculty and staff support in selected program areas mandated by the *Code of Virginia*.

Graduate Student Financial Aid	\$300,000 GF	\$300,000 GF
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To maintain the ability to compete with other top graduate programs for the best students, VIMS needs to maintain the number and level of fellowships offered each year to incoming students. While VIMS has had significant success in securing federal funds for its various activities, many times the granting agency requires a match in the form of tuition support for graduate students. The allocation of additional graduate aid funds will allow VIMS to continue to leverage these funds. This initiative requests funds to maintain a competitive graduate program.

Fisheries Stock Assessment	\$650,000 GF 6.0 FTE	\$650,000 GF 6.0 FTE
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This proposal requests state support for the monitoring of many fish populations in the lower Chesapeake Bay and its tributaries. Originally supported with base funding to VIMS and then VMRC, this 55-year-old stock assessment program has been recently supported with a combination of one-time federal and state fishing license funds. The loss of this monthly trawl survey for juvenile fish populations will make it hard for Virginia to meet its federal requirement to provide fish population abundance information to the federal regulatory entities such as the Chesapeake Bay Stock Assessment Committee and the Atlantic States Fisheries Commission, which set commercial and recreational catch limits.

**VIRGINIA INSTITUTE OF MARINE SCIENCE
DEMOLITION OF MULTIPLE STRUCTURES**

WHEREAS, the Virginia Institute of Marine Science requests Board of Visitors' approval to demolish six buildings, the Davis Storage Shed I, Davis Storage Shed II, Oyster House, Oyster House Annex, Salt Water Pump House I, and Phillips House, for the construction of the new Eastern Shore Seawater Laboratory. Demolition of an additional six buildings, Franklin Hall, White House, Stevenson House, Raleigh House, Lukens House, and Geddings House, is requested to allow for future development on the Gloucester Point Campus. All of these buildings are in very poor condition and not suitable for renovation and reuse.

WHEREAS, the College and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 4.10 of the Title 23 of the *Code of Virginia*; and

WHEREAS, the Agreement was renewed in 2009; and

WHEREAS the Agreement authorizes the College's Board of Visitors to approve demolition of buildings subject to review by the Art and Architectural Review Board and the Department of Historic Resources; and

WHEREAS, the Virginia Institute of Marine Science will follow established policies and procedures for each demolition;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of the College of William and Mary in Virginia, that approval is given to the Virginia Institute of Marine Science to demolish Davis Storage Shed I (268-00B80), Davis Storage Shed II (268-00B81), Oyster House (268-00B82), Oyster House Annex (268-00B83), Salt Water Pump House I (268-00B84), Phillips House (268-00B96), Franklin Hall (268-00B18), White House (268-00B32), Stevenson House (268-00B28), Raleigh House (268-00B25), Lukens House (268-00B129), and Geddings House (268-00B111) in accordance with all authorities, policies, and procedures in force and necessary to accomplish same; and that

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the removal of said buildings.

**RESOLUTION OF THE BOARD OF VISITORS OF
THE COLLEGE OF WILLIAM AND MARY
POOLED 9(D) BOND PROJECTS: IMPROVE ATHLETIC FACILITIES,
CONSTRUCT/REPLACE COOLING PLANT AND UTILITY IMPROVEMENTS**

WHEREAS, pursuant to Chapter 3.2, Title 23 of the Code of Virginia of 1950, as amended (the "Act"), the General Assembly of Virginia has authorized the Virginia College Building Authority (the "Authority") to develop a pooled bond program (the "Program") to purchase bonds and other debt instruments issued by public institutions of higher education in the Commonwealth of Virginia (the "Institutions") to finance or refinance the construction of projects of capital improvement specifically included in a bill passed by a majority of those elected to each house of the General Assembly of Virginia (the "Projects");

WHEREAS, the Authority intends to issue from time to time under the Program its Educational Facilities Revenue Bonds (Public Higher Education Financing Program) (the "Bonds") to finance the purchase of notes and other debt instruments issued by the Institutions to finance or refinance the Projects, all in the furtherance of the purposes of the Act and the Program;

WHEREAS, the Board of Visitors of **THE COLLEGE OF WILLIAM AND MARY** (the "Board") may from time to time wish to finance or refinance Projects of **THE COLLEGE OF WILLIAM AND MARY** (the "Participating Institution") through the Program;

WHEREAS, if the Participating Institution wishes to finance or refinance a Project through the Program, it will be necessary for the Participating Institution to enter into a Loan Agreement (a "Loan Agreement") between the Authority and the Participating Institution and, to evidence the loan to be made by the Authority to the Participating Institution pursuant to the Loan Agreement, to issue the Participating Institution's promissory note (the "Note"), and pursuant to Section 23-19 of the Code of Virginia of 1950, as amended, and the Loan Agreement, the Authority will agree to issue its Bonds and to use certain proceeds of the Bonds to purchase the Note issued by the Participating Institution, and the Participating Institution will agree to use the proceeds of the Bonds received from the Authority to finance or refinance the construction of the Project and to make payments under the Loan Agreement and the Note in sums sufficient to pay, together with certain administrative and arbitrage rebate payments, the principal of, premium, if any, and interest due on that portion of the Bonds issued to purchase the Note;

WHEREAS, the Participating Institution now proposes to sell to the Authority the Participating Institution's Note (the "2009 Note") to be issued under a Loan Agreement (the "2009 Loan Agreement") to finance or refinance from all or a portion of the proceeds of certain new money Bonds issued by the Authority in 2009, with appropriate series designation depending on their issuance date, (the "2009 Bonds") a portion of the costs of construction

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and/or improvements of the Improve Athletic Facilities (204-17553); Construct/Replace Cooling Plant and Utility Improvements, Phase 2 (204-17651) ([collectively,] the "2009 Project"); which has been authorized for bond financing by the General Assembly; and

WHEREAS, it is the desire of the Board to delegate to such Authorized Officers (as hereinafter defined) of the Participating Institution the authority to approve, on behalf of the Board, the forms of the 2009 Loan Agreement and the 2009 Note and, similarly, to authorize such Authorized Officers of the Participating Institution to execute, deliver and issue in the name of and on behalf of the Participating Institution, the 2009 Loan Agreement, the 2009 Note and any and all documents necessary or desirable to effectuate the financing or refinancing of all or a portion of the costs of the 2009 Project through the Program with the Authority and to facilitate the purchase of the 2009 Note by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE PARTICIPATING INSTITUTION:

Section 1. The 2009 Project is hereby designated a Project to be undertaken and financed or refinanced by the Authority and, accordingly, the President and Vice President for Finance of the Participating Institution (collectively, the "Authorized Officers"), are each hereby delegated and invested with full power and authority to approve the forms of the 2009 Loan Agreement and 2009 Note, and any pledge to the payment of the 2009 Note of the Participating Institution's total gross university sponsored overhead, unrestricted endowment income, tuition and fees, indirect cost recoveries, auxiliary enterprise revenues, general and nongeneral fund appropriations and other revenues not required by law or by previous binding contract to be devoted to some other purpose, restricted by a gift instrument for another purpose or excluded from such pledge as provided in the 2009 Loan Agreement, and such approval is hereby authorized, subject to the provisions of Section 3 hereof.

Section 2. Subject to the provisions of Section 3 hereof, the Authorized Officers are each hereby individually delegated and invested with full power and authority to execute, deliver and issue, on behalf of the Board, (a) the 2009 Loan Agreement and the 2009 Note with the approval of such documents in accordance with Section 1 hereof by any such officer evidenced conclusively by the execution and delivery of the 2009 Loan Agreement and 2009 Note, respectively, and (b) any and all other documents, instruments or certificates as may be deemed necessary or desirable to consummate the financing or refinancing of all or a portion of the costs of the 2009 Project through the Program, the construction of the 2009 Project and the Participating Institution's participation in the Program, and to further carry out the purposes and intent of this Resolution. The Authorized Officers are directed to take such steps and deliver such certificates prior to the delivery of the 2009 Note as may be required under existing obligations of the Participating Institution, including bond resolutions relating to the Participating Institution's outstanding general revenue pledge bonds.

Section 3. The authorizations given above as to the approval, execution, delivery and issuance of the 2009 Loan Agreement and the 2009 Note are subject to the

following parameters: (a) the principal amount to be paid under the 2009 Note allocable to each Project constituting part of the 2009 Project, together with the principal amount of any other indebtedness with respect to such Project, shall not be greater than the amount authorized for such Project by the General Assembly of Virginia, plus amounts needed to fund issuance costs and other financing expenses, including capitalized interest, or any other increase permitted by law, (b) the aggregate principal amount of the 2009 Note shall in no event exceed **\$16,355,000**, as the same may be so increased, (c) the interest rate payable under the 2009 Note shall not exceed a "true" or "Canadian" interest cost more than 50 basis points higher than the interest rate for "AA" rated securities with comparable maturities, as reported by Delphis Hanover, or another comparable service or index, on the date that the interest rates on the 2009 Note are determined, taking into account original issue discount or premium, if any, (d) the weighted average maturity of the principal payments due under the 2009 Note shall not be in excess of 20 years, (e) the last principal payment date under the 2009 Note shall not extend beyond the period of the reasonably expected average weighted economic life of the 2009 Project, and (f) subject to the foregoing, the actual amount, interest rates, maturities, and date of the 2009 Note shall be approved by an Authorized Officer, which approval will be evidenced by the execution of the 2009 Note.

Section 4. The Board acknowledges, on behalf of the Participating Institution, that if the Participating Institution fails to make any payments of debt service due under any Loan Agreement or Note, including the 2009 Loan Agreement and the 2009 Note, the Program authorizes the State Comptroller to charge against the appropriations available to the Participating Institution all future payments of debt service on that Loan Agreement and Note when due and payable and to make such payments to the Authority or its designee, so as to ensure that no future default will occur on such Loan Agreement or Note.

Section 5. The Board agrees that if the Authority determines that the Participating Institution is an "obligated person" under Rule 15c2-12 of the Securities and Exchange Commission with respect to any issue of Bonds, the Participating Institution will enter into a continuing disclosure undertaking in form and substance reasonably satisfactory to the Authority and the Participating Institution and will comply with the provisions and disclosure obligations contained therein.

Section 6. This resolution shall take effect immediately upon its adoption.

Adopted: September 18, 2009

Janet M. Brashear, Secretary
Board of Visitors of
The College of William and Mary

**COLLEGE OF WILLIAM AND MARY
UTILITY EASEMENTS**

WHEREAS, the College requests Board of Visitors' approval of the following utility easements for the following facilities and/or capital projects:

Virginia Power & Electric Co – Laycock Football Center;
Virginia Power & Electric Co – School of Business;
Dominion Virginia Power – School of Education;
Dominion Virginia Power – Cohen Career Center; and

WHEREAS, the College and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 4.10 of the Title 23 of the *Code of Virginia*; and

WHEREAS, the Agreement was renewed in 2009; and

WHEREAS, the Agreement authorizes the College's Board of Visitors to approve easements locally; and

WHEREAS, timely execution of easements is critical to project progress and milestones, including certification for occupancy; and

WHEREAS, the College has executed such utility easements in the course of normal working events;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that approval is given, in accordance with all authorities, policies, and procedures in force and necessary to accomplish same, for the easements named in the resolution; and that

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the execution and recordation of such easements.

**COLLEGE OF WILLIAM AND MARY
CONSERVATION EASEMENT:
SCHOOL OF BUSINESS CONSTRUCTION SITE**

WHEREAS, the Rector and the Board of Visitors of the College of William and Mary have from time to time adopted resolutions regarding the conservation of natural areas on the campus, with the intent to protect such areas from hardscape development or construction (with the exception of improvements required to revitalize or stabilize the natural environment); and

WHEREAS, the College recognizes and endorses the intrinsic value of environmental responsibility, and regularly incorporates responsible environmental standards and practices into its construction projects; and

WHEREAS, the College has completed construction on several hundred thousand square feet of new facilities which achieved LEED certification, an industry standard that recognizes Leadership in Energy and Environmental Design by awarding points for various energy and environmental elements incorporated into design and construction; and

WHEREAS, the College recently completed construction on Alan B. Miller Hall, which houses the College's Mason School of Business; and

WHEREAS, the College seeks "silver" LEED certification for the Miller Hall project; and

WHEREAS, conservation of a 1.93 acre ravine area within the 10 acre Miller Hall construction site (see enclosed map with designated areas A and B), will contribute to achievement of "silver" LEED certification; and

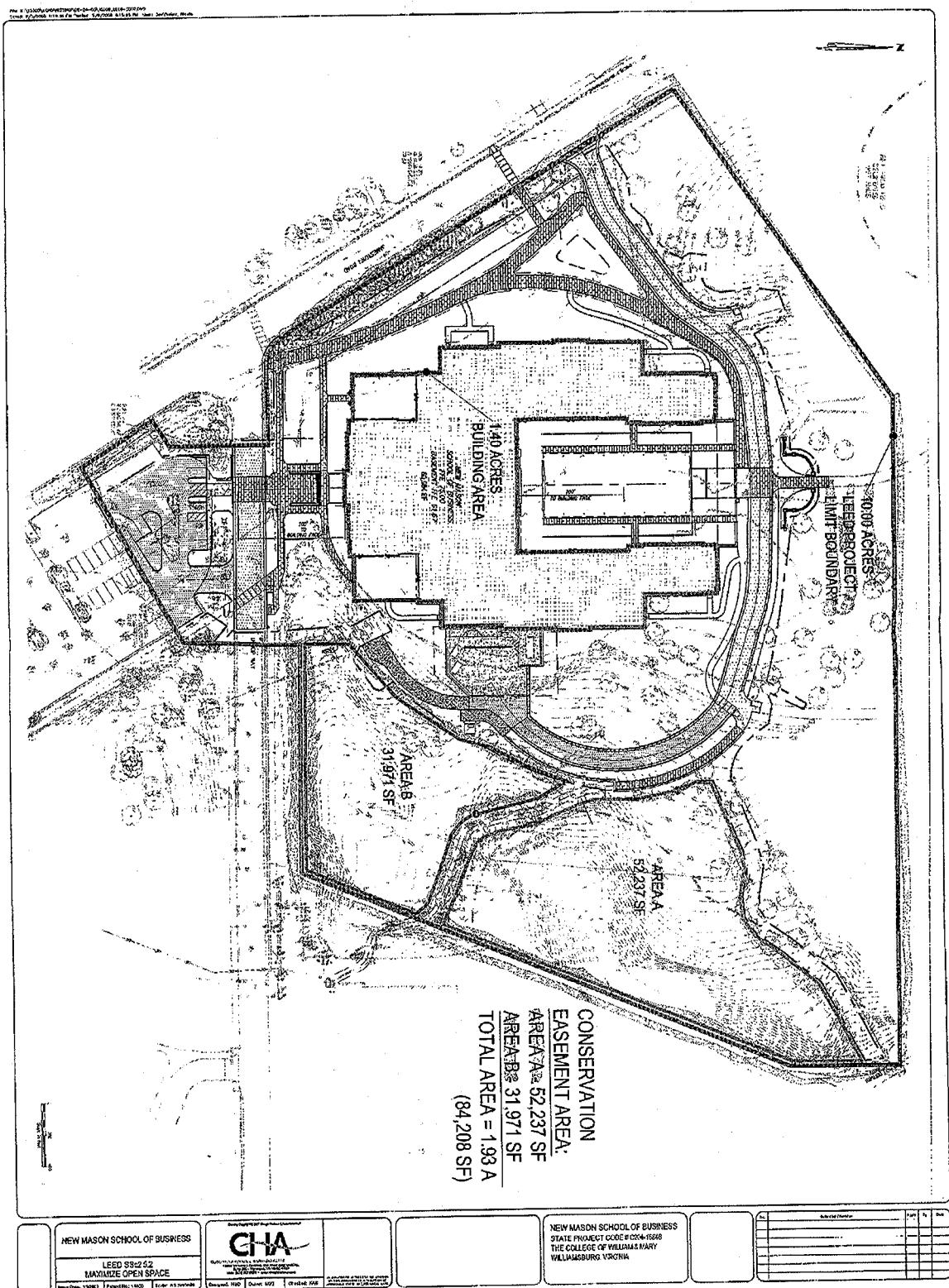
WHEREAS, the College proposes the conservation area to remain for the life of the building;

THEREFORE, BE IT RESOLVED, by the Rector and the Board of Visitors of The College of William and Mary in Virginia, that 1.93 acres within the 10 acre Miller Hall construction site be hereafter conserved as undeveloped natural space for the life of the building; and

FURTHER RESOLVED, that the Vice President of Administration, the Associate Vice President for Facilities Management, and the College Building Official are each authorized to execute any and all documents pertaining to the achievement of said conservation for the purpose of LEED certification.

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

Vacancies in the Instructional Faculty of the College of William and Mary have resulted because of resignations, terminations and the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions effective with the 2009-2010 academic year, except as specified below.

MATTHEW J. ALLAR, Assistant Professor of Theatre, Speech and Dance

B.A., Muhlenberg College, 2000
M.F.A., New York University, 2005

Nazareth College
Assistant Professor, 2008-2009

Eastern University
Guest Lecturer and Visiting Artist, 2008

Elizabethtown College
Visiting Assistant Professor, 2006-2007

GÖTZ HOEPPE, Assistant Professor of Anthropology, effective 2010
Spring Semester

B.S., Georg-August-Universität Göttingen, Germany, 1991
M.S., University of New Mexico, 1993
Ph.D., Freie Universität Berlin, Germany, 2002

Universität Konstanz
Research Fellow and Lecturer, 2007-2009

Scientific American Magazine
Editor and Staff Writer, 2006-2007

Sterne und Weltraum Magazine
Editor and Staff Writer, 2003-2005

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
INSTRUCTIONAL FACULTY

JUSTIN JESTY, Instructor of Modern Languages and Literatures, effective
2010 Fall Semester

B.A., Oberlin College, 1996
Ph.D. (Candidate), University of Chicago

BRENT Z. KAUP, Instructor of Sociology

B.A., University of Oregon, 2000
M.S. (2005); Ph.D. (Candidate), University of Wisconsin-Madison

AMY A. QUARK, Instructor of Sociology

B.A., Luther College, University of Regina, 2003
M.S. (2005); Ph.D. (Candidate), University of Wisconsin-Madison

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

Vacancies in the Professionals and Professional Faculty of the College of William and Mary have resulted because of resignations, terminations or the approval of additional authorized positions.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the appointments of the following individuals to fill these positions:

VIRGINIA MILLER AMBLER, Vice President for Student Affairs,
effective 1 July 2009

B.A. (1988); Ph.D. (2006), College of William and Mary
M.A., The Ohio State University, 1990

College of William and Mary
Interim Vice President for Student Affairs, 2008-2009
Assistant Vice President for Student Affairs, 2001-2008
Assistant to the Vice President for Student Affairs, 1991-2000

Franklin and Marshall College
Assistant Director of Residential Life, 1990-1991

AMY ANN AMERICO, Staff Physician, Student Health Center, effective
21 July 2009

B.A., University of Virginia, 1987
M.D., Medical College of Virginia, 1992

Wilmington Health Associates
Hospitalist, 2004 - 2009

South Florida Inpatient Medical Specialists
Hospitalist, 2001-2004

Kaiser Permanente Medical Group
Hospitalist, 1998-2001

Medical College of Virginia Hospitals
Clinical Instructor of Emergency Medicine, 1995-1998
Operational Medical Director, 1996-1998

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

CHRISTINE BRAIG, Director of Special Events, Athletics Department,
effective 10 August 2009

B.S., James Madison University, 1978

Braig and Associates
President, 2001-2003

Park Crossing Racquet Club
Tennis Director, 1998-2003

ASHLEY M. COLL, Assistant Women's Lacrosse Coach,
Athletics Department, effective 10 August 2009

B.A., Duke University, 2006
M.A., Ohio University, 2008

College of William and Mary
Second Assistant Coach, Women's Lacrosse, 2008-2009

ANNIE CALLAWAY DAVIS, Director of Corporate and Foundation
Relations, University Development, effective 10 September 2009

B.S., College of William and Mary, 1974

National Public Radio
Vice President for Development and Executive Director,
NPR Foundation, 2007-2009

The Brookings Institution
Senior Director for Development, 2004-2007
Corporate and Foundation Relations Director, 2001-2003
Foundation Relations Director 1999-2001

Corcoran Gallery of Art
Vice President for Development, 1996-1999

Princeton University
Director of Corporate and Foundation Relations, 1992-1996

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

ROBERT DILLMAN, College Building Official, (part-time), effective
1 July 2009

B.S., University of Pennsylvania, 1964
M.S., Pennsylvania State University, 1970

College of William and Mary
College Building Official, 2006-2009
Associate Vice President for Facilities Management, 2005-2009

University of Virginia
Chief Facilities Officer, 1995-2005

Smithsonian Institution
Director of Facilities Services, 1994-1995
Director of Design and Construction, 1990-1994

AMI AVIVA DODSON, Assistant Director, Communications,
Marshall-Wythe School of Law, effective 10 July 2009

B.A., Trinity College, 1997
M.A., Duke University School of Graduate Studies, 2002
J.D., Duke University School of Law, 2002

University of Arkansas
General Trade Manager, Bookstore, 2007-2009

Business Publishers, Inc.
Editorial Director, 2004-2006

Meyer, Klipper & Mohr, P.L.L.C.
Copyright Attorney, 2003-2004

Carolina Academic Press
Acquisitions Editor, 2000-2002

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

CARRIE BREWER DOLAN, Assistant Director of Reporting and
Data Services, Office of Institutional Analysis and Effectiveness,
effective 13 July 2009

B.S., East Carolina University, 2000
M.P.H., Tulane University, 2005

Williamsburg Community Health Foundation
Grant Program Officer, 2008-2009

Health and Research Informatics, Virginia Department of Health
Epidemiologist, 2006-2008

University of North Carolina at Chapel Hill
Research Consultant, 2003-2004

TERENCE A. FASSANELLA, Area Director, Office of Residence Life,
effective 10 July 2009

B.A. (2002); M.S. (2003), Niagara University
M.Ed., University of Dayton, 2005

Christopher Newport University
Hall Director, Residence Life, 2007-2009

University of North Carolina, Charlotte
Residence Coordinator, 2005-2007

University of Dayton
Residence Coordinator, 2003-2005

XIA FENG, Research Analyst, Office of Institutional Analysis
and Effectiveness, effective 1 September 2009

B.A., Central South University of Technology, China, 1997
M.A., South China Normal University, 2000
Ph.D., University of Illinois at Urbana-Champaign, 2008

Old Dominion University
Senior Research Analyst in Enrollment Management, 2008-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JODI FISLER, Assistant to Vice President for Student Affairs, Division
Administration, effective 1 September 2009

B.A., Williams College, 1995
M.Ed., College of William and Mary, 2005

College of William and Mary
Graduate Assistant, 2004-2009
Director of Outreach and Special Programs, Reves Center for
International Studies, 1997-2004

MARGARET J. FONNER, Assistant to the Dean, Faculty of Arts and
Sciences, effective 25 September 2009

B.B.A., Campbell University, North Carolina, 1989

College of William and Mary, Virginia Institute of Marine Science
Sponsored Programs Administrator, 2000-2009

Virginia Marine Resources Commission
Business Manager, 1999-2000

National Center for State Courts
Program Specialist, 1994-1999

PATRICIA A. FREDRICK, Assistant Director for Student Activities,
effective 27 July 2009

B.A., Randolph-Macon College, 2002
M.Ed., College of William and Mary, 2005

Christopher Newport University
Assistant to the Dean of Students, 2007-2009
Assistant Director of Student Activities, 2005-2007

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COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

SHARRON GILLS GATLING, Assistant Director, Equal Opportunity

B.S., Hampton University, 1991
M.A.Ed, University of Phoenix, 2008

College of William and Mary
Coordinator of Precollegiate Learner Programs, Center for Gifted
Education, 2001-2009

WANDALYN FANCHON GLOVER, Assistant to the President for Diversity
and Community Initiatives, effective 1 August 2009

B.S., Presbyterian College, South Carolina, 1990
M.Ed. (1999); Ph.D. (2006), College of William and Mary

College of William and Mary
Interim Assistant Vice President for Student Affairs and Assistant to the
President for Multicultural Affairs, 2008-2009
Director of Multicultural Affairs/Assistant to the President, 2004-2008
Director of Multicultural Affairs/International Student Services, 1999-2004
Assistant Director of Student Services Multicultural Affairs, 1996-1999

Presbyterian College
Director of Minority Affairs and Volunteer Services, 1990-1996

VERNON J. HURTE, Director of Center for Student Diversity, effective
1 August 2009

B.S., Bowie State University, 2001
Ph.D., The University of Tennessee, 2004
M.Div., Virginia Union University, 2009

College of William and Mary
Interim Director of Multicultural Affairs, 2008-2009
Assistant Director of Multicultural Affairs, 2004-2008

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

REBECCA W. KNOWLES, Assistant Dean for Career Services,
Marshall-Wythe Law School, effective 25 June 2009

B.A., University of Georgia, 1979
J.D., University of Virginia School of Law, 1982

LeClair Ryan Real Estate Group
Officer, 2007-2008

Kaufman & Canoles
Of Counsel, 2004-2007

Goldman, Sachs & Co.
Vice President/Associate General Counsel, Litigation, 2000-2004

Citigroup Inc./Citibank, N.A., New York
Vice President/Associate General Counsel, Litigation, 1988-2000

DAVID A. LAPINSKI, Associate Director of the Career Center, effective
10 August 2009

B.S., University of Florida, 1997
M.Ed., College of William and Mary, 2007

Duke University
Assistant Director, Employer Relations; Associate Director, External
Relations, Career Center, 2007-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JENNIFER B. LATOUR, Chief Administrative Officer, School of Marine Science/Virginia Institute of Marine Science, effective 1 August 2009

B.S., Christopher Newport University, 1995
M.B.A., Averett College, 2000

College of William and Mary
Director of Budget and Personnel/Assistant to the Dean, School of Education, 2006-2009

Virginia Institute of Marine Science
Budget Manager, 2000-2006

Christopher Newport University
Senior Budget Analyst, 1999-2000

TERESA V. LONGO, Dean for Educational Policy, Faculty of Arts and Sciences, effective 1 January 2010

B.A. (1978); M.A. (1981), University of Montana
Ph.D., University of Wisconsin-Madison, 1989

College of William and Mary
Associate Professor, 1995-2009
Assistant Professor, 1989-1994

JULIA R. MARTIN, Assistant Director for Graphic Design and Video Services, Athletics Department, effective 1 August 2009

B.S., College of William and Mary, 2009

College of William and Mary, Tribe Athletics
Photographer, 2006-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

LYNELLE M. RAGLAND, Staff Psychologist for the Counseling Center,
effective 3 August 2009

B.A., Spelman College, 1994
Ph.D., University of North Carolina at Chapel Hill, 2002

University of North Carolina at Charlotte
Licensed Psychologist/Coordinator of Multicultural
Programming, 2004-2009

College of William and Mary
Licensed Psychologist, 2002-2004

ERIN C. REWALT, Assistant Women's Basketball Coach, Athletics
Department, effective 1 July 2009

B.A., Dartmouth College, 1999
M.B.A., Tuck School of Business at Dartmouth, 2004

NYC 14th Street League
Basketball Player, 2005-2008

NYC Urban Professional League
Team Captain, 1999-2001

FERNANDO MARTINELLI RODRIGUEZ, Assistant Swimming Coach,
Athletics Department, effective 25 August 2009

B.A., Kenyon College, 2004

ABSC
Swim Coach, 2007-2009

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

EDGAR A. SCHARDEIN, Captain/Deputy Chief, Police Department,
effective 24 June 2009

City of Portsmouth Police Department
Captain, 2006-2009
Lieutenant, 1999-2006
Sergeant, 1994-1999
Police Officer, 1987-1994

ERIC P. SCRUGGS, Assistant Director of the Fund for William and Mary
Phonathon, University Development, effective 25 June 2009

B.A., College of William and Mary, 2009

College of William and Mary
Phonathon Senior Supervisor, 2007-2009

DAVID B. SHEPARD, Associate Vice President for Facilities
Management, effective 25 August 2009

B.S., United States Naval Academy, 1970
M.S., Stanford University, 1971

College of William and Mary
Acting Associate Vice President for Facilities Management, 2007-2009
Deputy and Director, Facilities Management, 1998-2009

Geo-Marine, Inc.
Regional Manager, 1997-1998

Atlantic Fleet Headquarters
Deputy Fleet Civil Engineer and Deputy for Facilities
Management, 1995-1997

Navy Public Works Center, Japan
Commanding Officer, 1992-1995

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

BETTY JEAN SIBLEY, Serials Librarian, Swem Library, effective
25 June 2009

B.A., Douglass College/Rutgers University, 1977
M.S., University of Florida, 1987
M.L.I.S., Florida State University, 2003

Mississippi State University
Serials Management, Electronic Resources and Microforms
Librarian, 2008-2009
Serials Librarian/Assistant Professor, 2007-2008

Gulf Coast Community College
Librarian/Head of Technical Services, 2004-2007
Serials Librarian, 2002-2004
Senior Library Assistant, 1996-2002

LEONARD L. SLEDGE, Director of Economic Development,
effective 1 July 2009

B.S., Morehouse College, 1994
B.I.E., Georgia Institute of Technology, 1996
M.B.A., The University of Phoenix, 2005

College of William and Mary
Assistant Director, Office of Economic Development, 2007-2009

Virginia Community College System
Director of the Institutes of Excellence – Workforce Development
Services, 2004-2007

COLLEGE OF WILLIAM AND MARY
APPOINTMENTS TO FILL VACANCIES IN THE
PROFESSIONALS AND PROFESSIONAL FACULTY

JESSE MICHAEL TARR, Assistant Coach, Men's Tennis, Athletics
Department, effective 31 August 2009

B.S., James Madison University, 2008

Boise State University
Volunteer Assistant Coach, 2008-2009

LINDA TESAR, Head, Technical Services, Marshall-Wythe School of Law,
effective 17 August 2009

B.A., Austin Peay State University, 1985

M.A., Vanderbilt University, 1987

M.L.S, George Peabody College of Vanderbilt University, 1987

Vanderbilt University, Alyne Queener Massey Law Library
Technical Services and Systems Librarian, 1988-2009

Vanderbilt University, Education Library
Reference Assistant, 1987-1988

BRIAN WHITSON, Director of University Relations, effective 1 July 2009

B.S., Virginia Commonwealth University 1995

College of William and Mary
Director of News Services, 2006-2009
Information Manager, 2003-2006

Tribune Media/Daily Press
Reporter, 2000-2003

Northwest Media/The South County Journal
Reporter, 1997-2000

Media General/The News and Advance
Staff Writer, 1995-1997

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
CONFIRMATION OF ACADEMIC TENURE

The *Faculty Handbook* (Section III.B.1.a.) defines an appointment with academic tenure as follows:

The College accepts the principle of tenure and adheres to it as a moral, professional, and legal obligation. Tenured faculty members are those persons who have been affirmatively confirmed in such status by action of the Board of Visitors on recommendation of the President subsequent to appropriate peer and administrative review. An appointment with tenure may be terminated by the College only for adequate cause.

The *Handbook* (Section III.B.2.) further states:

Subject to the approval of the Board of Visitors, tenure will be granted to a full-time faculty member who has attained the rank of assistant professor or higher upon the member's continuation beyond seven years (including authorized leaves of absence except as discussed in Section III.F.7.) as a full-time faculty member of any accredited institution of higher learning or in a professional position relevant to the faculty member's academic appointment at the College; provided that if part of the seven years is represented by service other than at the College, the faculty member may be required to serve a probationary period of as much as four years at the College immediately before tenure is granted, even if the total full-time service thereby exceeds seven years....

The *Handbook* stipulates the procedures which must be followed at the departmental, faculty, and administrative levels in the development of recommendations for the confirmation of a status of academic tenure. Recommendations so developed are submitted to the President, whose "decisions are final subject to approving action by the Board of Visitors."

Through these procedures the following member of the Faculty of the College is now recommended for confirmation of academic tenure.

BE IT RESOLVED, The Board of Visitors of the College of William and Mary approves the following member of the Faculty be awarded tenure, effective 1 July 2009.

MICHAEL R. HALLERAN, Professor of Classical Studies

Board of Visitors

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September 17-18, 2009

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COLLEGE OF WILLIAM AND MARY
DESIGNATED PROFESSORSHIP

The following member of the Instructional Faculty of the College of William and Mary has been recommended for designated professorship.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the designated professorship of the following member of the Faculty of the College, effective with the 2009-2010 academic year:

JAYNE W. BARNARD, Herbert V. Kelly Professor of Teaching Excellence, Marshall-Wythe School of Law, for a two-year term.

COLLEGE OF WILLIAM AND MARY
FACULTY LEAVES OF ABSENCE

The following faculty members have requested leaves of absence without pay or partial pay during the 2009-2010 academic year for the reasons given.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary hereby approves these leaves of absence:

DAVID BACKER, Assistant Professor of Government, to accept a visiting Fellowship at the University of Notre Dame's Kroc Institute for International Peace Studies.

DAVID HASLER, Assistant Professor of Mathematics, for research collaboration at the Swiss Federal Institute of Technology Zurich. In addition, for research collaboration and teaching at the Ludwig-Maximilians-Universitat Munchen.

KELLY A. JOYCE, Associate Professor of Sociology, to accept a visiting position as Program Director in the Division of Social and Economic Sciences at the National Science Foundation.

AMY C. OAKES, Assistant Professor of Government, to accept a Belfer Fellowship at the John F. Kennedy School of Government at Harvard University.

JEANINE K. STEFANUCCI, Assistant Professor of Psychology, to accept a visiting position in the Department of Psychology at the University of Utah.

ALAN WALLACH, Ralph H. Wark Professor of Art and Art History and Professor of American Studies, to accept a Visiting Terra Professorship in American Art at Freie Universitat in Berlin, Germany.

Board of Visitors

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COLLEGE OF WILLIAM AND MARY
REVISIONS TO THE BYLAWS OF THE
VIRGINIA INSTITUTE OF MARINE SCIENCE/SCHOOL OF MARINE SCIENCE

The suggested revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science were approved March 25, 2009 by the VIMS/SMS Faculty and September 3, 2009 by the Procedural Review Committee. These changes clarify VIMS/SMS internal organization, allow the faculty to operate more efficiently, and most importantly, make VIMS/SMS Bylaws consistent with the new *Faculty Handbook*.

BE IT RESOLVED, That upon recommendation of the President, the Board of Visitors of the College of William and Mary approves the revisions to the Bylaws of the Virginia Institute of Marine Science/School of Marine Science, effective immediately.

Board of Visitors

Resolution 13

September 17-18, 2009

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**College of William & Mary
Virginia Institute of Marine Science
School of Marine Science**

Bylaws*

of the

**Virginia Institute of Marine Science/School of Marine Science
Gloucester Point, VA**

* Revisions to Bylaws of VIMS approved by The Faculty by electronic vote after the Faculty meeting on December 22, 2004, and after review by the Procedural Review Committee on December 16, 2003, and modified and approved by the VIMS Faculty Council November 12, 2004. The 2004 version was approved by the PRC/Personnel Policy committee, April 9, 2008. A second revision of the Bylaws of the VIMS Faculty was approved by Faculty Council March 4, 2009, with final approved by The Faculty by voice vote at the Faculty Meeting on March 25, 2009.

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ARTICLE 1: Faculty Definitions.

Section 1: *The Virginia Institute of Marine Science Faculty.*

There exists a Faculty of the Virginia Institute of Marine Science ("VIMS"), within The College of William & Mary ("The College"), known hereafter as "The Faculty". Members of The Faculty hold appointments as Faculty of The College of William & Mary in the Virginia Institute of Marine Science. These appointments require approval by the Board of Visitors of The College. It is the responsibility of The Faculty to promote the welfare of the institution, to assist the Dean and Director (hereafter "Dean/Director") in the successful pursuit of quality and excellence in the institution's tripartite mission of research, education, and advisory service, and to promote the creation, maintenance, and protection of a University environment conducive to the growth of scholarship, creativity, learning, teaching, research, service, and respect for human dignity and rights. There exists within the Virginia Institute of Marine Science an academic program conferring graduate degrees in marine science in The College of William & Mary, known as The School of Marine Science (SMS). The mission of the SMS is higher education and, in particular, graduate education in the marine sciences. The Dean/Director is also the Dean of the SMS. Faculty appointments include tenure-eligible and tenured Faculty, as well as tenure ineligible Faculty in any series with equivalent rank and qualifications that has been duly approved by the Board of Visitors of The College. Faculty holding the title "Emeritus" are non-voting members of The Faculty. Tenured and tenure-eligible Faculty have the principal responsibility for the academic programs of the SMS.

The Faculty consists of those individuals duly appointed through approved policies and procedures for search and appointment to The Faculty. The Faculty is organized administratively in Departments that reflect the interdisciplinary nature of marine science, and support the tripartite mission of VIMS as defined in the Code of the Commonwealth of Virginia, these Bylaws, The Faculty Handbook of The College, and the Bylaws of the Board of Visitors of The College of William & Mary. The Department organization is determined by the Dean/Director in consultation with The Faculty. Chairpersons for each Department are elected by the Department Faculty and appointed by the Dean/Director. The Faculty reports through the designated Department Chairs to the Dean/Director. The Chair reports regarding research matters through the Director for Research and Advisory Services, and regarding educational matters relating to the academic and graduate degree programs through the Dean of Graduate Studies. To insure uniformity in the academic program across departments, an Academic Council has been established by the Faculty. The Academic Council advises the Dean/Director on matters related to the academic and degree programs and reports to the Faculty Council at its regular meetings.

The Faculty participates in generally accepted forms of governance found at institutions of higher learning in the Commonwealth of Virginia and this country. Faculty governance is

accomplished through a representative body known as the Faculty Council, whose members receive their authority from The Faculty. The Council's elected Representatives consult with and advise the Dean/Director on matters of concern to The Faculty and the operations of VIMS. The Faculty Council also responds to specific requests for information and advice made by the Dean/Director, the Director for Research and Advisory Services, or the Dean of Graduate Studies.

ARTICLE 2: Faculty Rights and Responsibilities.

Section 1: Faculty Rights.

The Faculty enjoy all of the rights and privileges afforded them by The College as are contained in the most recent edition of the *Faculty Handbook* approved by The Board of Visitors of The College, and the Code of Virginia as it relates to the various faculties of institutions of higher education in the Commonwealth.

Section 2: Faculty Responsibilities.

With the Dean/Director, The Faculty are jointly responsible for the tripartite mission of research, advisory service, and education. They advise the Dean/Director and conduct activities in research, advisory service, and education that enhance and support the institutional mission and the various mandates given it in the Code of Virginia.

It is recognized that individual Faculty may emphasize one element of the tripartite mission as their principal activity and commitment, but it is understood that each Faculty member will engage to some degree in all three elements of the institutional mission. In addition, tenured and tenure-eligible Faculty are expected to demonstrate a commitment to the academic and degree programs of the SMS through teaching, mentoring, and service to the academic and degree programs.

ARTICLE 3: Administrative Officers of the Faculty.

Section 1: The Director and the Dean (Dean/Director).

The Dean/Director is the chief administrative officer of VIMS and SMS, which are under the administrative, and management control of the Board of Visitors of The College. The Dean/Director must meet the requirements for appointment to The Faculty and will hold an appointment within an appropriate department of VIMS. He or she is nominated by the President of The College and appointed by the Board of Visitors of The College for an indefinite term. For matters relating to the statutory responsibilities of

VIMS, the Dean/Director reports to the President of The College. For matters relating to the affairs of the SMS, the Dean/Director reports

to the Provost of The College. The Dean/Director is responsible for the development and administration of the programs of research, advisory service, and education, for budgetary planning and the allocation of funds, for assignment of space and facilities, for Faculty and staff appointments and development, and for all other matters related to the missions and mandates of VIMS. The Dean/Director is also responsible for the instructional programs in marine science, for scheduling of classes and examinations, for the assignment of space related to the instructional program, and for all other matters related to the curriculum, students, and Faculty. The Dean/Director is assisted by the Director for Research and Advisory Services, the Dean of Graduate Studies, and the Departmental Chairs.

Section 2: Director for Research and Advisory Services.

The Director for Research and Advisory Services assists the Dean/Director in the administrative duties of VIMS and serves as the senior administrative officer for the research, advisory service, missions and mandates of VIMS under the Dean/Director. The Director for Research and Advisory Services must be tenured and will hold an appointment within an appropriate Department of VIMS. He or she is nominated by the Dean/Director and serves at the Dean/Director's discretion. This position may be filled from among The Faculty or from outside the institution, in which case the search will be in accordance with policies and procedures established for searches in consultation between the Dean/Director and the Faculty Council. The appointment requires approval by the President and the Board of Visitors of The College. He or she administers the affairs of VIMS during the temporary absence of the Dean/Director. The Director for Research and Advisory Services consults with and works with the Dean of Graduate Studies in order to ensure close coordination of the programs of VIMS and the instructional programs of the SMS. The Chairs of the Departments report to the Director for Research and Advisory Services on all matters concerning the missions and mandates of VIMS and assist in their execution.

Section 3: Dean of Graduate Studies.

The Dean of Graduate Studies assists the Dean/Director in the administrative duties of the academic programs, and serves as the senior Faculty member and principal administrative officer of the SMS under the Dean/Director. The Dean of Graduate Studies must be tenured and will hold an appointment within an appropriate Department of VIMS. He or she is nominated by the Dean/Director and serves at the discretion of the Dean/Director. This position may be filled from among The Faculty or from outside the institution, in which case the search will be in accordance with policies and procedures

established for searches in consultation between the Dean/Director and the Faculty Council. The appointment requires approval by the President and the Board of Visitors of The College. In the event of a temporary absence of both the Dean/Director, and the Director for Research and Advisory Services, the Dean of Graduate Studies serves as acting Dean/Director. The Dean of Graduate Studies consults and works with the Director for Research and Advisory Services in order to ensure close coordination of the instructional programs of the SMS and the programs of VIMS. The Chairs of the Departments report to the Dean of Graduate Studies on all academic matters related to the instructional programs, and assist in their execution.

Section 4: Department Chairs.

The Chair of a Department is elected by the Department Faculty and appointed by the Dean/Director, effective July 1, for a term not to exceed three years, and serves at the discretion of the Dean/Director. Department Chairs must be tenured and meet the requirements for appointment to The Faculty. The Chairs provide leadership, guidance and vision within their departments. Department Chairs are responsible for the development and administration of departmental budgets related to the programs and missions of VIMS and the SMS, for the allocation of resources to those programs within their respective Department, for the planning and direction of those programs, and for the professional development of Faculty and staff in the Department. The Department Chairs are responsible for conducting annual merit reviews of Faculty in their department according to the policies, procedures and criteria approved by the Faculty. These procedures have been approved and reviewed by the Faculty, the Dean/Director, the Procedural Review Committee of the College and the Personnel Policy Committee of The College. In meeting these responsibilities, the Chair will ensure the full participation of the departmental Faculty.

ARTICLE 4: Faculty Governance.

Section 1: General Meetings of The Faculty.

1.1: Presiding Officer

The Dean/Director presides at all regular and special meetings of The Faculty. In the absence of the Dean/Director, the presiding officer is determined by the succession defined in Article 3, Sections 2 and 3.

1.2: Meeting Schedule

Regular meetings of The Faculty will be held at least twice annually in spring and fall. The spring meeting of each year will include the election of institutional committee members and representatives to College-wide committees and the William & Mary Faculty Assembly. A schedule of regular meetings of The

Faculty will be published in January of each year by the Dean/Director.

1.3: Agendas

The Secretary of the Faculty Council prepares the agenda for meetings of The Faculty. Items may be placed on the agenda for regular meetings by the Dean/Director, by any committee of The Faculty, or by any two Faculty members unless otherwise specified in these bylaws. Items to be placed on the agenda must be submitted to the Secretary at least fifteen (15) working days prior to the next regular meeting. The Secretary shall distribute the agenda to each member of The Faculty no fewer than ten (10) working days prior to the meeting.

1.4: Special Meetings

Special meetings of The Faculty may be called by the President or the Provost of The College, the Dean/Director, the Faculty Council, the Academic Council, by any committee elected by The Faculty, or upon written petition by at least twenty five (25) percent of the membership of The Faculty. Such special meetings will convene within five (5) working days after the tender of such a request to the Secretary. A fixed agenda will be distributed to The Faculty with the notice of the meeting. Special meetings and voting of the Faculty may be conducted electronically, through email or computer (including web-based) conferencing.

1.5: Quorum

A majority of all voting members of The Faculty constitutes a quorum at both regular and special meetings. Members of The Faculty on leaves of absence are not counted when determining a quorum. Electronic meetings may be conducted without making a determination as to whether a quorum exists, but for any motion voted upon electronically, the vote will be valid only if a quorum participated in the vote, as determined by tabulating the votes.

1.6: Meeting Protocols

Meetings of The Faculty are open to attendance by all members of the VIMS faculty, by individuals invited by The Faculty, and by non-Faculty members of any committee of The Faculty. Emeritus Faculty are non-voting but are granted the privilege of the floor at all meetings of The Faculty. Non-Faculty members may be granted the privilege of the floor at the discretion of the presiding officer. Meetings of The Faculty may enter into closed session for reasons of confidentiality, by a majority vote of those present and voting, and in accordance with procedures established for meetings of the Board of Visitors of The College.

A simple majority of members present shall be sufficient to pass or reject a motion unless otherwise specified in these bylaws. Voting on motions is normally by voice or by show of hands. However, five (5)

members may require a roll call vote or secret ballot upon any motion. There are no proxy votes.

1.7: Representatives to the Faculty Assembly of the College

Representatives to The Faculty Assembly of The College are elected at the regularly scheduled spring meeting of The Faculty. The number of VIMS representatives is determined by policies and procedures established by The Faculty Assembly of The College. One of the Representatives will always be the Chair of the Faculty Council (Article 4, Section 2.3), and the other will always be the Chair of the Academic Council (Article 4, Section 3.5).

Section 2: *The Faculty Council.*

To conduct the affairs of The Faculty effectively, a representative body known as the Faculty Council exists. The Faculty Council shall serve as consultant and advisor to the Dean/Director. The Faculty Council shall serve as the appropriate forum for the discussion of the concerns and interests of The Faculty both with regard to the Institute and The College. The Faculty conveys to the Faculty Council the powers to act on its behalf, and reserves the right to periodically review the operation of the Faculty Council.

The purpose of the Faculty Council is to provide an effective voice in deliberation about and establishment of policies, and to enter into a partnership of shared responsibility and cooperation among The Faculty, administration, and other members of the VIMS community and The College of William & Mary. The Faculty Council is thus a forum for ensuring adequate and productive communication between The Faculty and the Administration. The Faculty Council may not impinge on the responsibilities specifically accorded to the Academic Council (Article 4, Section 3).

2.1: Functions.

Actions of the Faculty Council may not contravene any provisions of Virginia law or The policies of The College set forth by The Board of Visitors. The Faculty Council is further governed and bound by the most recent version of the Faculty Handbook of The College as approved by the Board of Visitors. According to procedures and criteria approved by The Faculty, the Faculty Council performs such functions as may be entrusted to it by The Faculty and considers matters of concern to The Faculty, conveying The Faculty position in the form of recommendations to the Dean/Director. The functions of the Faculty Council include, but are not necessarily limited to, the following:

2.1.1: To consider issues relating to the affairs of The College that may be of legitimate concern to The Faculty;

2.1.2: To advise the Dean/Director on matters affecting the welfare of the institution, including the allocation of resources;

2.1.3: To participate in the formulation of research, advisory service, and education policies;

2.1.4: To review and recommend to the Dean/Director such policies, programs, and other matters as the administration, department faculties, and individual Faculty members may propose;

2.1.5: To provide liaison from The Faculty to the Board of Visitors of The College through representation to The Faculty Assembly of The College and to report to The Faculty on the actions of the Board of Visitors;

2.1.6: To elect officers and establish ad hoc and special committees as necessary to carry out its charge and responsibilities;

2.1.7: To share responsibility with the administration for maintenance and enhancement of the stature and effectiveness of VIMS, the SMS, and The College;

2.1.8: To review periodically, policies and procedures for searches, appointments, promotions, and tenure in consultation with The Faculty and the Dean/Director;

2.1.9: To develop policies and procedures for establishing committees for the evaluation of administrators in consultation with The Faculty and the Dean/Director;

2.1.10: To participate, via the Faculty Council Chair, with the Dean/Director, the Director for Research and Advisory Services, the Dean of Graduate Studies, the Director for Planning and Budget, and the department chairs in the biennial budget planning process. The Chair of the Faculty Council is responsible for conveying actions regarding the biennial budget planning process to the Faculty Council.

2.2: Relationship to the Dean/Director.

The Faculty Council may request reports from the Office of the Dean/Director on matters within the Faculty Council's purview for distribution either to its committees, the Faculty Council as a whole, or The Faculty. At least once each calendar year, at either a regular or special meeting of the Faculty Council, the Dean/Director will be invited to present a report on the state of the institution, its budgets and programs, and on matters of future concern.

2.2.1: The Chair of the Faculty Council is responsible for conveying the principal Faculty Council actions to the Dean/Director, through the official minutes or by other means.

2.2.2: Recommendations of the Faculty Council are implemented, if and when approved by the Dean/Director and, when required, by the President of The College, and by the Board of Visitors of The College. In the event that the Dean/Director rejects or does not choose to implement recommendations of the Faculty Council, that decision shall be communicated in writing to the Faculty Council with reasons for such action. Upon receipt of this communication the Faculty Council may choose, by a vote of two-thirds (2/3) of the Faculty Council members, to appeal such decisions to the Dean/Director. If the appeal is not resolved with the Dean/Director, it may then in unusual and appropriate circumstances be sent to the Provost of The College and/or The Faculty Assembly of The College for their consideration.

2.3: Composition and Structure.

The Faculty Council consists of two Representatives and one Alternate Representative from each Department to be elected by The Faculty of each Department from the Faculty members within that Department. At least one Representative from each Department must be tenured or tenure eligible. Administrative officers, i.e. the Dean/Director, the Director for Research and Advisory Services, and the Dean of Graduate Studies, may neither vote for nor serve as Representatives. All other Faculty as defined above (Article 1, Section 1), including Department Chairs but excepting Emeritus, are eligible. Each Representative will represent the interests of his or her respective Department. It is the responsibility of the senior Representative of a Department (the longer serving of the two Representatives) to report to the Departmental Faculty the proceedings of the Faculty Council and other related matters. The Representatives serve as a channel through which any member of the VIMS community (Faculty, Staff, Students) may introduce matters for consideration by the Faculty Council or its Committees.

Alternates may vote only when replacing an absent Representative but have voice at all meetings.

Representatives are elected for a term of three (3) years, and alternates for one (1) year. The term of office for Representatives is staggered so that approximately one-third (1/3) will be elected in a given year. Terms for Representatives from a given Department will not coincide. New members begin service on 1 July. In the event a Representative is unable to serve, the alternate fills the position for the remainder of the term and the Department elects a new alternate Representative.

The Departments reserve the right to rescind the election of a Representative or Alternate to the Faculty Council or its standing committees for habitual absence or other malfeasance and to elect a successor for the remainder of the term.

The Chair of the Academic Council shall serve as a Representative to the Faculty Council with full voice and voting rights. The Dean/Director, the Director of Research and Advisory Service and the Dean of Graduate Studies are *ex officio*, non-voting members of the Faculty Council.

2.4: Officers, Election of Officers, Terms of Office.

The officers of the Faculty Council are the Chair, Vice Chair, and Secretary. The Chair is elected at-large by The Faculty for a term of three (3) years, and must be a tenured Faculty member. The Chair of the Faculty Council is a representative to The Faculty Assembly of The College. Four weeks prior to the spring meeting in the years when a Chair is elected, the Nominations and Elections Committee will solicit nominations from The Faculty and prepare a ballot for consideration at the meeting of The Faculty. Nominations from the floor will be accepted. The Vice-Chair is elected annually by the Faculty Council from among the tenured members of the Departmental Representatives to the Faculty Council at the first meeting of the Faculty Council after the new members begin service. The Secretary is elected annually by the Faculty Council from among the members of the Departmental Representatives to the Faculty Council also serves as general secretary to The Faculty (Article 4, Section 1.3).

If the Faculty Council Chair is vacated by resignation or other cause, the Vice Chair will assume the position of Chair until June 30th following the next regular Spring Faculty meeting. The Faculty shall elect a new chair for a three (3) year term at this Spring meeting. A new Vice Chair will be elected by the Faculty Council, and the Alternate from the Department represented by the former Vice Chair will assume duties as a Representative. The Department affected will elect a new Alternate.

The Chair of the Faculty Council presides at meetings of the Faculty Council. In his or her absence, the Vice Chair presides. He or she prepares and distributes notices of Faculty Council meetings to The Faculty and Administration, the agenda for Faculty Council meetings, and specific reports (as requested) on the work of the Faculty Council to The Faculty, the Dean/Director, the President, Provost, and the Board of Visitors of The College. The Chair shall report on Council business to The Faculty at regular meetings of The Faculty.

The Secretary is responsible for the taking and distribution of minutes of the Faculty Council and General Faculty meetings, and prepares and distributes notices and agendas of meetings of The Faculty.

2.5: Meetings of the Faculty Council.

There shall normally be monthly meetings of the Faculty Council. Special meetings may be called by the Chair, by resolution of the Faculty Council, or by a petition signed by at least two of the Representatives. Meetings may be conducted electronically, including by email or computer (such as web-based) conferencing.

At the first meeting of the Faculty Council after new members begin service, a schedule for meetings shall be determined. Meeting agendas will be prepared by the Chair of the Faculty Council in consultation with the Dean/Director. The agenda is sent to The Faculty, Representatives, and the chairpersons of all Faculty Council committees at least five (5) working days before regularly scheduled meetings, or as much in advance as possible for a meeting called in an emergency. Any single Representative may require that a proposal be placed on the agenda unless otherwise specified in these bylaws.

A quorum shall consist of a simple majority of the Representatives with each department represented. An affirmative vote of a majority of the Representatives present and voting shall be necessary to adopt any motion, resolution or other action, except as specified otherwise in these Bylaws. All members of The Faculty may attend meetings of the Faculty Council without voice or vote.

As required for purposes of confidentiality, the Faculty Council may enter into closed session by a two-thirds (2/3) vote of the members present or by written request of the Dean/Director and in accordance with procedures established for meetings of the Board of Visitors of The College.

The Faculty Council may adopt Operating Rules consistent with these Bylaws to facilitate its functioning as needed.

2.6: Standing Committees of The Faculty Council.

The standing committees of the Faculty Council operate under policies, procedures and criteria approved by The Faculty. They include, but are not necessarily limited to:

2.6.1: Faculty Status and Tenure Review.

There is a Committee on Faculty Status and Tenure Review (FS&TR) consisting of one member from each Department plus one additional member representing The Faculty at-large. All members are elected at-large by The Faculty. Each Department will nominate at least two candidates for their Departmental representation on the FS&TR and, optionally, any Faculty member for the at-large position. The members elected to the FS&TR must be from the tenured Faculty excluding Department Chairs and Administrative Faculty. They serve for a term of three (3) years. Terms of office are staggered so that approximately one third (1/3) of the members are elected annually. New members are elected at the spring meeting of The Faculty and assume office on July 1. The Committee elects its Chair annually from among the membership at the first meeting with new members. Vacancies created by resignation or other cause will be filled for the remaining term by the represented department by departmental vote. Vacancies created by resignation or other cause of the at-large member will be filled for the remaining term by Faculty Council appointment.

The FS&TR, according to policies, procedures, and criteria[†] approved by The Faculty, by the Dean/Director, reviewed by the Procedural Review Committee of The College, and recorded by the Personnel Policy Committee of The College will:

- a) Review the credentials of applicants for Faculty status and make recommendations regarding Faculty appointments, rank, and status to the Dean/Director, to be forwarded through the Provost and President to the Board of Visitors of The College;
- b) In accord with established schedules, review the record of Faculty members and make recommendations to the Dean/Director regarding Faculty promotion, retention, the award of tenure and, when required, post-tenure review;
- c) Review Faculty appeals of annual performance evaluations and provide findings and recommendations to the Dean/Director and;
- d) Develop procedures for the appeal of its decisions by Faculty.

2.6.2: Nominations and Elections.

There is a Committee on Nominations and Elections (NEC) consisting of one (1) member elected by each Department. Members serve for terms of three (3) years. Terms are staggered so that approximately one third (1/3) of the members are elected annually. New members assume office on July 1. The Committee elects its Chair annually from among the membership at the first meeting with new members.

The NEC shall, according to policies, procedures, and criteria* approved by The Faculty, and the Dean/Director:

- a) Review representation formula and certify candidate eligibility;
- b) Assess the equity of Departmental representation;
- c) Determine vacancies to be filled;

*Procedures and Criteria for Appointment, Evaluation, Retention, Promotion and Award of Tenure. VIMS Committee on Faculty Status and Tenure Review, ratified 19 October 1979, current version 5 June 1997.

- d) Administer Faculty voting and elections;
- e) Administer elections of Faculty to all College-wide committees in consultation with the VIMS and SMS representative to The Faculty Assembly Committee on Committees.

The NEC shall keep a record of all elected and appointed offices of The Faculty and the institution and inform The Faculty and Dean/Director when vacancies in these offices occur by reason of expiration of terms or otherwise. At least 10 working days in advance of elections, the NEC will make written nominations for vacant elective offices of The Faculty. The NEC conducts all elections in accordance with these Bylaws and procedures and criteria established by The Faculty.

2.6.3: Other Committees.

The Faculty and the Faculty Council may establish other standing committees and special or ad hoc committees, and provide for participation in committees of The College as may be appropriate for the performance of its functions. Membership on such committees may come from The Faculty as well as the Representatives of the Faculty Council.

Membership of the committees is determined in such a manner as the Faculty Council may decide. For any or all committees the Faculty Council may elect a nominating committee or request nominations from the Representatives representing each Department. When the Faculty Council is to vote on the membership of any committee, nominations from the floor will be allowed.

Section 3: The Academic Council.

An Academic Council for the School of Marine Science (SMS), Virginia Institute of Marine Science, The College of William & Mary is a representative body of The Faculty to provide for the development, maintenance and advancement of the academic and degree programs of the SMS. The responsibilities of the Academic Council include but are not limited to curriculum, degree requirements, teaching, admissions, and financial aid.

Actions of the Academic Council may not contravene any provisions of Virginia Law, the policies of The College as set forth by The College's Board of Visitors, or by the policies defined in these Bylaws. The Academic Council is further governed and bound by the most recent version of the Faculty Handbook of The College as approved by the Board of Visitors.

3.1: Relationship to the Faculty Council and the SMS

The Academic Council is represented on the Faculty Council by the Chair of the Academic Council. The Chair of the Academic Council shall report to the Faculty Council on matters relating to the academic and degree programs and the actions of the Academic Council, and shall represent the interests of the SMS to the Faculty Council.

3.1.1: The Chair of the Academic Council has full voice and vote on the Faculty Council.

3.1.2: The Chair is a Representative to The Faculty Assembly of The College.

3.1.3: The Chair of the Academic Council reports on all matters relating to the academic and degree programs of the SMS at regular and special meetings of The Faculty.

3.2: Relationship to the Dean/Director and the Dean of Graduate Studies.

The Academic Council may request reports from the Dean/Director and the Dean of Graduate Studies on matters concerning the academic and degree programs and academic budgets of the SMS for the use of its committees, or distribution to The Faculty and the Faculty Council.

3.2.1: The Dean of Graduate Studies is an ex officio non-voting member of the Academic Council and is responsible for reporting principal Academic Council actions to the Dean/Director.

3.2.2: Recommendations of the Academic Council are implemented by the Dean of Graduate Studies, if and when approved by the Dean/Director, and where required, by the President and the Board of Visitors of The College. In the event that the Dean/Director does not approve a recommendation of the Academic Council, that decision will be communicated in writing to the Academic Council with reasons for such action. The Academic Council may appeal such decisions to the Dean/Director by a resolution approved by two-thirds (2/3) of the Academic Council members. If the appeal is not resolved with the Dean/Director, it may then in unusual and appropriate circumstances be sent to the Provost of The College and/or The Faculty Assembly of The College for their consideration.

3.3: Functions.

According to procedures and criteria approved by The Faculty, the Academic Council performs such functions as may be entrusted to it by The Faculty and, through recommendations to the

Dean/Director, considers academic matters of concern to the The Faculty. The Academic Council makes recommendations to the Dean/Director concerning academic matters of concern to The Faculty. The Academic Council evaluates academic issues relating to The College and of legitimate concern to the SMS and makes recommendations to The Faculty Assembly. The Academic Council formulates academic policy recommendations regarding the SMS for the Dean/Director based on proposals from the administration, department Faculty, student organizations, and individual Faculty members. The Dean/Director and the Dean of Graduate Studies consult with and seek the advice of the Academic Council on all matters relating to the academic and degree programs, and students. The Academic Council will respond appropriately and will keep The Faculty apprised of its actions through Departmental Representatives and the Academic Council's Representative to the Faculty Council.

The Academic Council may establish standing academic committees, special committees, and provide for participation in the academic committees of The College as may be appropriate for the performance of its functions (see Section 3.7). The Academic Council performs such functions as are given to it by The Faculty, the Dean/Director, or the designees of the Dean/Director. It prepares and submits specific reports, as requested, on the work of the Academic Council to The Faculty, the Dean/Director, the President and Provost of the College, and the Board of Visitors of the College. The Academic Council at its discretion may call and convene meetings of The Faculty.

3.4: Composition and Structure.

The Academic Council has one Representative and one Alternate elected by The Faculty in each Department. Alternates may vote only when replacing an absent Representative but have voice at all meetings. All Faculty except the Dean/Director, the Director for Research and Advisory Services, the Dean of Graduate Studies and Emeritus are eligible to serve as Departmental Representatives to the Academic Council. The term of office for each Representative is three (3) years. The term of office for Alternates is one year. Terms of office are staggered so that roughly one-third (1/3) of the Representatives are elected annually. Representatives serve the interests of the SMS in their Department and serve as a channel through which any member of The Faculty and students may introduce matters for consideration by the Academic Council or its committees. It is the responsibility of the Representatives from each Department to disseminate or report to The Faculty of that Department the proceedings of the Academic Council and other related matters. There will be a Representative and an Alternate designated by the Graduate Student Association of the SMS to be elected annually by the GSA. The GSA determines the eligibility requirements of its Representative. The Representative of the GSA represents the interests of the SMS students. The GSA Representative shall have voice but no vote on the Academic Council.

The Dean/Director serves as a non-voting *ex officio* member of the Academic Council.

The Departments reserve the right to rescind the election of a Representative or Alternate to the Academic Council or its standing committees for habitual absence or other malfeasance and to elect a successor for the remainder of the term.

3.5: Officers, Elections, and Terms of Office

The officers of the Academic Council are the Chair and Secretary. The Chair is elected at-large by The Faculty for a term of three (3) years and must be a tenured member of The Faculty. The Chair shall serve as a Representative to the Faculty Assembly of the College. The Secretary is elected annually by the Academic Council from among the tenured members of the Representatives at the first meeting of the Academic Council after new members begin service. Elections to fill vacancies on the Academic Council will occur at departmental meetings in the spring.

The Secretary will arrange for the taking and distribution of minutes of the Academic Council meetings. If the Chair of the Academic Council is vacated through resignation or other causes, the Secretary will assume the position of Chair, and a new Secretary will be elected from among eligible members of the Academic Council to the fill the unexpired term of office.

3.6: Meetings of the Academic Council.

There shall normally be monthly meetings of the Academic Council. Special meetings may be called by the Dean/Director, the Dean of Graduate Studies, the Chair, by a resolution of the Academic Council or by a petition signed by at least two of the Representatives. Meetings are open to members of The Faculty without voice or vote. The Chair presides at all meetings of the Academic Council. The Chair and the Dean of Graduate Studies shall prepare the agenda for each meeting. Any single Representative may require that a proposal be placed on the agenda unless otherwise specified in these bylaws. The agenda shall be circulated to the Representatives and Alternates at least five (5) working days before each regularly scheduled meeting and a copy of the agenda shall be posted where it is available to The Faculty. Agenda for special meetings shall be circulated as much in advance as feasible. The Secretary shall see that events at each meeting, regular or special, are recorded and shall circulate a draft of the minutes to members within five (5) working days. Following approval, the corrected minutes shall be provided to each Representative who shall then inform his or her department Faculty by appropriate posting.

A quorum shall consist of a simple majority of the Representatives. An affirmative vote of a majority of the members present and voting shall be necessary to adopt any motion, resolution, or other action.

As required for purposes of confidentiality, the Academic Council may enter into closed session by a two-thirds (2/3) vote of the members, or by request of the Dean/Director and in accordance with procedures established for meetings of the Board of Visitors of the College.

3.7: Standing Committees of the Academic Council.

Standing committees may include as members, representatives of the Academic Council or any Faculty member as well as student representatives. Membership is determined in such a manner as the Academic Council may decide or as specified by these bylaws. When the Academic Council is to vote on the membership of any committee, nominations from the floor will be allowed.

The standing committees of the Academic Council are the standing committees of The Faculty. They may include, but are not necessarily limited to, committees on Admissions and Student Financial Aid, Educational Policy, Student Research, and Academic Status and Degrees. The Academic Council will develop the charge and function of each committee to ensure equal representation among Departments. These committees shall develop policies and procedures for their operation that are approved The Faculty.

ARTICLE 5: Parliamentary Authority

The current edition of Robert's Rules of Order, except when inconsistent with these bylaws, shall govern meetings of The Faculty, the Councils, and committees.

ARTICLE 6: Amendments to the Bylaws

Section 1: Procedures

Amendments may be proposed by two or more Representatives of the Faculty Council or Academic Council or by two or more Faculty members with a petition signed by at least one third (1/3) of the members of a department. The proposed amendment(s) shall be submitted to the Faculty Council for consideration and subsequent forwarding to the Academic Council for consideration. Amendments approved by a majority vote of both Councils and in consultation with the Dean/Director shall then be placed on the agenda for the next meeting of The Faculty. Amendments also may be submitted directly to Faculty referendum without approval by either Council by means of a written petition signed by at least one third (1/3) of The Faculty.

Section 2: Approval

Approval of proposed amendments by The Faculty requires at least a two thirds (2/3) vote of all members. Following approval by The Faculty, the amendment(s) shall be forwarded for approval through the Dean/Director, the Procedural Review Committee, the Personnel Policy Committee, Provost and President, for final approval by the Board of Visitors of The College.

RICHARD BLAND COLLEGE
AGENDA ITEMS

September 17-18, 2009

Page 1 of 1

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF BIOLOGY
KEVIN PETERS

Following a national search to fill the full-time position of Assistant Professor of Biology at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of the College of William and Mary approves the appointment of Kevin Peters as Assistant Professor of Biology, effective August 10, 2009.

Dr. Peters received his Ph.D. in Biology from the University of Alabama, where he served as teaching assistant beginning in 2002. His research publication and grants focus on aquatic organisms, especially those of the Antarctic, an area he has extensively visited with the support of NSF grants.

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF BIOLOGY
ANGELA BURCHAM

Following a national search to fill the full-time position of Assistant Professor of Biology at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of The College of William and Mary approves the appointment of Angela Burcham as Assistant Professor of Biology, effective August 10, 2009.

Ms. Burcham earned the M.S in Biology from Western Carolina University in 1997, and she will complete the Ph.D. this fall at the University of Louisiana, where her dissertation focused on the interactive effects of environmental stress and fungi in *Spartina* species in coastal Louisiana. She has taught biology, botany and anatomy and physiology at several community colleges in North Carolina and more recently at the University of Louisiana at Lafayette and St. Norbert College in Wisconsin.

RICHARD BLAND COLLEGE
APPOINTMENT OF
ASSISTANT PROFESSOR OF MATHEMATICS
LAURAN JOHNSON

Following a national search to fill the full-time position of Assistant Professor of Mathematics at Richard Bland College, we present the following resolution:

BE IT RESOLVED, That upon recommendation of the President and Provost, the Board of Visitors of The College of William and Mary approves the appointment of Lauran Johnson as Assistant Professor of Mathematics, effective August 10, 2009.

Mrs. Johnson completed her M.S. in Mathematics at Virginia State University and is a Ph.D. candidate at the University of Virginia. She has taught secondary school mathematics in several schools across Southside and the tri-cities area, and she has served as adjunct instructor in mathematics at RBC and VCU. She is a member of Kappa Mu Epsilon, National Mathematics Honor Society.

RICHARD BLAND COLLEGE

2010 – 2012 BIENNIAL BUDGET REQUESTS

Operating budget requests for the 2010 – 2012 Biennium were due to the Department of Planning and Budget on September 1, 2009. The request submitted addresses requirements for operating costs for the opening of the Science and Technology Building in the Fall of 2010.

<u>Operating Costs</u>	<u>2010-11</u>	<u>2011-12</u>
GF	\$147,394	\$151,816
NGF	<u>\$ 79,366</u>	<u>\$ 81,747</u>
Total	\$226,760	\$233,563
FTE	2.00	2.00

RESOLVED, upon recommendation of the President, that the Board of Visitors of The College of William and Mary in Virginia approves the operating budget request for Richard Bland College for the 2010 – 2012 Biennium.

**COLLEGE OF WILLIAM AND MARY
ESTABLISHMENT OF THE
CAMPUS ASSESSMENT AND INTERVENTION TEAM**

WHEREAS The General Assembly of Virginia amended and reenacted §44-146.18 of the Code of Virginia by adding in Chapter 1 of Title 23 sections numbered 23-9.2:9, 23-9.2:10, and 23-9.2:11 relating to crisis and emergency management for public institutions of higher education; and

WHEREAS §23-9.2:10 states that “The board of visitors or other governing body of each public institution of higher education shall determine a committee structure on campus of individuals charged with education and prevention of violence on campus”; and

WHEREAS, §23-9.2:10 B and C provide that the committee shall include members from law enforcement, student affairs, human resources, counseling services, residence life, and other constituencies as needed and “shall be charged with (i) providing guidance to students, faculty and staff regarding recognition of threatening or aberrant behavior that may represent a threat to the community; (ii) identification of members of the campus community to whom threatening behavior should be reported; and (iii) policies and procedures for the assessment of individuals whose behavior may present a threat, appropriate means of intervention with such individuals, and sufficient means of action...,” which policies and procedures shall be implemented by a threat assessment team; and

WHEREAS The College recognizes and endorses the value of establishing such a committee for these purposes;

THEREFORE BE IT RESOLVED, by the Rector and the Board of Visitors of the College of William and Mary in Virginia, that the Campus Assessment and Intervention Team be established to carry out the purposes of §23-9.2:10 of Chapter 1 of Title 23 of the Code of Virginia, including creation of specific threat assessment teams as necessary, and other related purposes; and

FURTHER RESOLVED that the Team membership shall include representatives from law enforcement, student affairs, human resources, residence life, counseling services, and legal affairs, as well as other individuals the Team may require from time to time, and shall consult with the Office of the Attorney General as needed.

COLLEGE OF WILLIAM AND MARY

REVISION OF BOARD OF VISITORS
INVESTMENT POLICY AND APPOINTMENT OF INVESTMENT MANAGERS

Over the past several months the Investment Subcommittee of the Committee of Financial Affairs of the Board of Visitors of the College of William and Mary met with Wells Fargo Advisors, the Board's investment consultant, to consider 1) changes in the asset allocation targets applicable to the Board's long term endowment investments, 2) a move from passive to active investment of bond funds, and 3) investment of a portion of Board of Visitors funds in alternative investments through a "fund-of-funds" approach.

As a result of these discussions, the Investment Subcommittee recommends to the Committee of Financial Affairs the following actions:

1. Consistent with the accompanying schedule, revise the current asset allocation targets, reducing the percentage allocation to equities, increasing the percentage allocation to bonds, and increasing the percentage allocation to alternative investments
2. Move its U. S. bond investment from passive to active management, retaining the PIMCO Total Return Fund and the Pioneer Strategic Income Fund as complementary active managers.
3. Invest five percent of the investment portfolio in alternative investments through the Alternative Strategies Group, Inc. fund of funds vehicles.

THEREFORE, BE IT RESOLVED that the Committee of Financial Affairs accepts the recommendation of the Investment Subcommittee to revise the current asset allocation targets, reducing the percentage allocation to equities, increasing the percentage allocation to bonds, and increasing the percentage allocation to alternative investments.

BE IT FURTHER RESOLVED that Committee of Financial Affairs accepts the recommendation of the Investment Subcommittee to move its U. S. bond investment from passive to active management, retaining the PIMCO Total Return Fund and the Pioneer Strategic Income Fund as complementary active managers.

BE IT FURTHER RESOLVED that Committee of Financial Affairs accepts the recommendation of the Investment Subcommittee to invest five percent of the investment portfolio in alternative investments through the Alternative Strategies Group, Inc. fund of funds vehicles.

THEREFORE, BE IT FURTHER RESOLVED that the Board of Visitors of the College of William and Mary in Virginia accepts the recommendation of the Committee on Financial Affairs to change the asset allocation targets applicable to the Board's long term endowment investments, move from passive to active investment of bond funds, and invest of a portion of Board of Visitors funds in alternative investments through a "fund-of-funds" approach.

BE IT FURTHER RESOLVED that the Board of Visitors directs that the College of William and Mary Investment and Spending Policy for Endowment be modified as necessary to reflect these actions.

**College of William and Mary
Current and Proposed Asset Allocation**

<u>Asset Class</u>	<u>Current Target</u>	<u>Recommended Target</u>
<u>Equities</u>		
Large-Cap Stocks	40%	25%
Mid-Cap Stocks	12.5%	12.0%
Small-Cap Stocks	7.5%	7.0%
Foreign Developed	10%	9.0%
Foreign Emerging	<u>4%</u> 74%	<u>2%</u> 55%
<u>Bonds</u>		
U.S. Bonds	20%	30%
Non-U.S. Bonds	<u>5%</u> 25%	<u>10%</u> 40%
Alternatives		
Grand Total	100%	100%

CLOSED MEETINGS

The Board of Visitors may consider in closed session certain matters, including those listed below. The Code is very specific as to how these matters will be described in public session and in closing the meeting the motion must be specific as to the matters to be considered in closed session. There may be no discussion in closed session of matters not identified in the original motion.

I move that the _____ Committee convene in Closed Session for the purpose of discussing _____, as provided for in Section 2.2-3711.A., _____

<u>Code Section</u>	<u>Topic</u>
2.2-3711.A.1.	Personnel matters involving identifiable college employees (i.e., appointments, performance evaluations, leaves, etc.) or discussion of candidates for employment.
2.2-3711.A.2.	Matters concerning any identifiable student
2.2-3711.A.3.	Acquisition of real property for a public purpose or disposition of publicly held real property
2.2-3711.A.4.	Protection of individual privacy in personal matters not related to public business
2.2-3711.A.6.	Investment of public funds where bargaining or competition is involved
2.2-3711.A.7.	Consultation with legal counsel and briefings by staff members pertaining to actual or probable litigation or consultation with legal counsel regarding specific legal matters requiring legal advice
2.2-3711.A.8.	Gifts, bequests and fund-raising activities, or grants and contracts for services or work to be performed by the College
2.2-3711.A.10.	Honorary degrees
2.2-3711.A.19.	Reports or plans related to security of any College facility, building or structure, or safety of persons using such facility, building or structure
2.2-3711.A.29.	Public contracts involving the expenditure of public funds

§2.2-3712.D. - At the conclusion of any closed meeting, the Board of Visitors shall immediately reconvene in open meeting and shall take a roll call or other recorded vote to be included in the minutes, certifying that to the best of each member's knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Any member of the public body who believes that there was a departure from the requirements of subdivisions (i) and (ii), shall so state prior to the vote, indicating the substance of the departure that, in his judgment, has taken place. The statement shall be recorded in the minutes.

BOARD OF VISITORS MEETING DATES

2009

September 16-18

November 19-20

2010

February 4-5 (Charter Day 2/6)

April 15-16 (Commencement weekend 5/14-16)

September 16-17

November 18-19 (November 18 at Richard Bland College)

MAY 2009