



WILLIAM & MARY

CHARTERED 1693

BOARD OF VISITORS

Email: reportdocs@dlas.virginia.gov

January 7, 2025

To the Governor and General Assembly:

As stated in the §23.1-1303 (Chapter 13), subsection B.13. of the *Code of Virginia*, the William & Mary Board of Visitors is required to submit to the General Assembly and the Governor an annual executive summary of its interim activity and work no later than the first day of each regular session of the General Assembly.

In 2024, the Board of Visitors held regularly scheduled meetings in February, April, September and November, and held a Board retreat in July. In addition, the Executive Committee met in January and May.

Board agendas and minutes are posted on the William & Mary Board of Visitors web page:

<https://www.wm.edu/about/administration/bov/meetings/index.php>

The narrative summary for William & Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* section shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox

Clerk to the Board of Visitors

Phone: 757-221-1346

Email: mjfox1@wm.edu

cc: Carrie S. Nee, University Counsel
Jessica L. Walton, Deputy Clerk to the Board of Visitors

ANNUAL EXECUTIVE SUMMARY FOR THE WILLIAM & MARY BOARD OF VISITORS

2024

The Board of Visitors is the governing authority of William & Mary (W&M), which includes the Virginia Institute of Marine Science (VIMS), and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23.1-1303, subsection B.13.*, which require the Boards of Visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2024, the W&M Board of Visitors held regular meetings on February 7-9, April 24-26 (annual meeting), September 25-27 and November 20-22, and a Board Retreat on July 23-25. Two meetings of the Executive Committee were also called. See the Table 1 below for details.

Table 1: W&M Board of Visitors Called Meetings

DATE	COMMITTEE MEETING	REASON FOR MEETING
January 22	Executive	Discussed the award of a public contract for administrative services
May 17	Executive	Received updates on capital construction projects and personnel and administrative matters

The Board met in closed session during its July retreat to discuss its annual evaluation of the performance of the Presidents of W&M and RBC. Further discussion took place during a closed session at the September meeting following which the Board made adjustments to the compensation of the Presidents.

During each of the regular meetings, one or more of the committees of the Board also met. These include: Academic Affairs; Administration, Buildings and Grounds; Institutional Advancement; Student Experience; Audit, Risk and Compliance; Executive Committee; Financial Affairs; Richard Bland College; and Subcommittee on Compensation.

The Subcommittee on Compensation is a subcommittee of the Executive Committee and was officially established during the September 2024 meeting at the request of the Board in accordance with the Board Bylaws.

Agendas and Minutes for meetings may be found at
<https://www.wm.edu/about/administration/bov/meetings/index.php>

The following is a list of actions that were taken by the Board during 2024 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

January 22 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/>

1. No action items

February 7-9 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2023-2024/>

1. Approved the Appointment to Fill a Vacancy in the RBC Instructional Faculty and Professional Faculty
2. Approved Appointment to Fill A Vacancy in the Instructional Faculty, Award of Academic Tenure, Faculty Promotions, and Designated Professorships
3. Approved the Closure of the Master of Arts in Physics Degree Program
4. Approved a Change to the Budget of the Muscarelle Museum of Art Renovation and Expansion Project
5. Conferred Honorary Degrees on two individuals for Charter Day 2024

April 24-26 (annual meeting) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2023-2024/>

1. Approved RBC's FY25 Tuition and Fees, and Operating Budget
2. Approved an Appointment to Fill a Vacancy in RBC's Professional Faculty
3. Conferred an Honorary Degree on an individual for RBC's 2024 Commencement
4. Approved the Appointment to Fill Vacancies in the Instructional Faculty, Award of Academic Tenure, Faculty Promotions, Designated Professorships, Faculty Leave of Absence, and multiple resolutions recognizing the retirement of faculty
5. Approved the Name of the New School to be Established at W&M
6. Approved a New Bachelor of Science in Marine Science Degree Program
7. Approved the Renaming of the Department of Theatre and Speech and the Department of Theatre and Performance
8. Approved a resolution Recognizing the Retiring Senior Associate Athletics Director/Senior Woman Administrator
9. Approved W&M's Major Capital Plan for 2024-2025
10. Approved Revisions to the Motor Vehicles Parking & Traffic Regulations
11. Approved the Faculty Retirement Incentive Plan
12. Approved VIMS's FY25 Operating Budget
13. Approved the W&M FY25 and FY26 Tuition and Fee Structure for Full- and Part-Time Students
14. Approved W&M's FY25 Operating Budget
15. Approved Revisions to the Gift Acceptance Policy
16. Conferred and Honorary Degree on an individual for Commencement 2024
17. Elected Officers of the Board
18. Approved a salary increase for the Director of Internal Audit

May 17 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/>

1. Delegated Naming Authority to the President in Advance of Board Naming Action
2. Authorized the Rector, at the recommendation of the President, to approve the terms of appointment for the Executive Vice President for Finance & Administration and the Dean of the New School

July 23-25 (annual retreat) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/>

1. Approved the renaming of the School of Marine Science to the Batten School of Coastal & Marine Science

September 25-27 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/>

1. Approved the Appointment to Fill Vacancies in RBC's Instructional Faculty, and multiple resolutions recognizing the retirement of faculty
2. Approved the Submission of W&M and RBC 2024 Workforce Plans to DHRM
3. Approved RBC's Emergency Operations Plan
4. Approved Revisions to W&M, VIMS and RBC 2024-2030 Six-Year Plans
5. Approved Appointments to Fill Vacancies in Instructional Faculty, Designated Professorships, Faculty Leave of Absence, and multiple resolutions recognizing the retirement of faculty
6. Approved a resolution Recognizing the Former Vice President for Strategy & Innovation.
7. Approved 9d Debt Issuance – Improve Auxiliary Facilities and 9d Reimbursement Authorization – Improve Auxiliary Facilities
8. Approved revisions to the W&M Optional Retirement Plan
9. Approved the Demolition of Multiple Structures at VIMS's Gloucester Point Campus and the Property Acquisition of Washington Street
10. Approved revisions to the Board Bylaws
11. Adopted the 2024-2025 Policy for Participation of Board of Visitors Members in Meetings by Electronic Means of Communication
12. Created a Subcommittee on Compensation in accordance with Board bylaws
13. Approved an increase in the base salaries of the Presidents of W&M and RBC, and awarded a one-time incentive compensation payment to the President of W&M in accordance with the terms of her contract

November 20-22 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approved a resolution supporting RBC's transition to an Independent Governance Structure
2. Approved the Expansion of the Memorial Garden
3. Approved the Batten School of Coastal & Marine Sciences Infrastructure Project
4. Approved the 2025 Internal Audit Work Plan
5. Approved the FY26 Graduate and Professional Program Tuition
6. Approved an Executive Appointment, Award of Academic Tenure, and Conferred Emeriti Status on three retiring members of the Instructional Faculty
7. Approved Modifications to the Bylaws of the School of Law
8. Created a Department of Data Science
9. Approved Modifications to the Faculty Handbook
10. Approved revisions to the procedures for managing the William & Mary Presidential Housing Benefit