



WILLIAM & MARY

CHARTERED 1693

BOARD OF VISITORS

Email: reportdocs@dvas.virginia.gov

January 9, 2024

To the Governor and General Assembly:

As stated in the §23.1-1303 (Chapter 13), subsection B.13. of the *Code of Virginia*, the William & Mary Board of Visitors is required to submit to the General Assembly and the Governor an annual executive summary of its interim activity and work no later than the first day of each regular session of the General Assembly.

In 2023, the Board of Visitors held regularly scheduled meetings in February, April, September and November, and held a Board retreat in July. In addition, the Executive Committee met in March and May.

Board agendas and minutes are posted on the William & Mary Board of Visitors web page:

<https://www.wm.edu/about/administration/bov/meetings/index.php>

The narrative summary for William & Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* section shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox
Secretary to the Board of Visitors
Phone: 757-221-1346
Email: mjfox1@wm.edu

cc: Carrie S. Nee, University Counsel
Jessica L. Walton, Deputy Secretary to the Board of Visitors

ANNUAL EXECUTIVE SUMMARY FOR THE WILLIAM & MARY BOARD OF VISITORS

2023

The Board of Visitors is the governing authority of William & Mary (W&M), which includes the Virginia Institute of Marine Science (VIMS), and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23.1-1303, subsection B.13.*, which require the Boards of Visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2023, the W&M Board of Visitors held regular meetings on February 8-10, April 19-21 (annual meeting), September 27-29 and November 16-17, and a Board Retreat on July 25-27. Two meetings of the Executive Committee were also called. See the Table 1 below for details.

Table 1: W&M Board of Visitors Called Meetings

DATE	COMMITTEE MEETING	REASON FOR MEETING
March 24	Executive	Reviewed and took action regarding an update on a proposed land transaction for Richard Bland College
May 18	Executive	Received the Auditor of Public Accounts 2020-2022 report, considered the proposed terms for the transaction enabling development of new dining facilities and the setting of the 2023-24 dining fee, and discussed a personnel matter

The Board met in closed session during its April meeting to discuss its annual evaluation of the performance of the Presidents of W&M and RBC. Further discussion took place during a closed session at the July Retreat where the Board delivered its annual evaluation on the performances of the Presidents.

During each of the regular meetings, one or more of the committees of the Board also met. These include: Academic Affairs; Administration, Buildings and Grounds; Institutional Advancement; Student Experience; Audit, Risk and Compliance; Executive Committee; Financial Affairs; and Richard Bland College.

Agendas and Minutes for meetings may be found at
<https://www.wm.edu/about/administration/bov/meetings/index.php>

The following is a list of actions that were taken by the Board during 2023 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

February 8-10 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2022-2023/>

1. Approved a resolution affirming the university's Statement on Freedom of Expression
2. Conferred an Honorary Degree on an individual for Charter Day 2023
3. Approved Designated Professorships, Award of Academic Tenure, Faculty Promotions, Leaves of Absences, Modification of the Faculty Handbook, and multiple resolutions recognizing the retirement of faculty
4. Approved the creation of Certificate in Uncrewed Ariel Systems at RBC
5. Approved a resolution recognizing the RBC Women's Volleyball Team
6. Approved the Appointment to Fill a Vacancy in the RBC Professional Faculty

7. Approved revisions to RBC's Master Plan and Updates to RBC 2020-2025 Strategic Plan

March 24 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/>

1. Authorized RBC's President to enter a ground lease with the RBC Foundation

April 19-21 (annual meeting) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2022-2023/>

1. Approved W&M and VIMS's 2024-30 Six-Year Capital Plans
2. Approved the Demolition of the VIMS Oyster Hatchery
3. Authorized the President and COO to Execute a Ground Lease and Contingent Support Agreement, and Retire Existing Debt
4. Approved W&M and VIMS's FY24 Operating Budgets, and FY24 Tuition and Fees
5. Approved a resolution Recognizing the Retiring W&M Police Chief
6. Conferred two Honorary Degrees on individuals for Commencement 2023
7. Approved a salary increase for the Director of Internal Audit
8. Approved an Executive Appointment, Appointment to Fill Vacancies in the W&M Instructional Faculty, Academic Tenure, Designated Professorships, Faculty Promotions, Leave of Absence and multiple resolutions recognizing the retirement of faculty
9. Approved RBC's FY24 Tuition and Fees, and Operating Budget
10. Approved the creation of a Manufacturing Technician Certificate and Advanced Manufacturing Engineering Technology Degree at RBC
11. Approved the Appointment to Fill a Vacancy in the RBC Professional Faculty and Academic Promotions
12. Approved a resolution that recognized RBC's Women's Basketball Team
13. Conferred an Honorary Degree on an individual for RBC's 2023 Commencement

May 18 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/>

1. Approved Modifications to W&M's Six-Year Capital Plan
2. Approved the Execution of a Dining Hall Ground Lease and Master Lease, and Amendment to Student Housing and Dining Project Pre-Development Agreement
3. Approved the FY24 Dining Rates Proposal

July 25-27 (annual retreat) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/>

1. Approved proposed changes to the contract of the President of RBC

September 27-29 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/>

1. Charged the W&M President to oversee the rewriting of the Faculty Handbook
2. Approved the Closure of the Bachelor of Arts in German Degree Program
3. Approved the Renaming of the Department of Theatre, Speech, and Dance
4. Approved the creation of a Master of Legal Studies in Law Degree
5. Approved the Issuance of Debt to Renovate Dormitories, Muscarelle & the Athletics Complex, and the Intention to Reimburse the Cost of Certain Expenditures
6. Approved Signature Authority to transact business in the name of the university

7. Approved W&M's 2023 Workforce Planning and Development Report to DHRM
8. Approved the Partial Transfer of VIMS Property to the Hampton Roads Sanitation District
9. Approved the W&M and VIMS 2024-2030 Six-Year Plans
10. Approved a resolution recognizing the 100-year anniversary of the Catholic Campus Ministry
11. Approval of Appointments to Fill Vacancies in W&M Instructional Faculty, Award of Academic Tenure, Designated Professorships, Faculty Leaves of Absence, and a resolution recognizing the retirement of faculty
12. Approved RBC's 2024-2030 Capital Outlay Plan and College Workforce Planning, Development and Succession Plan
13. Approved an Appointment to Fill A Vacancy in the RBC Professional Faculty
14. Authorized an increase in the base salaries of the Presidents of W&M and RBC consistent with increases provided to other state employees

November 17-18 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approved the establishment of a new school of Computer Science, Data Science, Applied Science, and Physics at W&M
2. Approved the creation of a Bachelor of Science in Public Health Degree Program and Bachelor of Arts/Bachelor of Science in Public Health Degree Program
3. Approved the closure of the Bachelor of Arts/Bachelor of Science in Kinesiology Program
4. Approved the modifications to the Bylaws of VIMS
5. Approved revisions of the Executive Employment Policy
6. Approved the FY25 Graduate and Professional Program Tuition
7. Approved the 2024 Internal Audit Work Plan
8. Confirmed the Receipt of the Consolidated Financial Report of W&M, VIMS, and RBC for Fiscal Year Ended June 30, 2023, and Receipt of the Financial Report of the Intercollegiate Athletic Department for the Fiscal Year Ended June 30, 2023
9. Approval of Appointments to Fill Vacancies in W&M's Instructional Faculty, Award of Academic Tenure, and a resolution recognizing the retirement of faculty
10. Approved the use of the James W. and Carolyn M. Sutherland Fund in Support of RBC
11. Approved a resolution supporting RBC's transition to an Independent Governance Structure
12. Authorized an increase in the base salaries of the Presidents of W&M and RBC consistent with increases provided to other state employees