**Budget Justification: *Project Title***

**Personnel** Salaries and wages are escalated 3% each year.

|  |  |
| --- | --- |
| **Principal Investigator** |  |
| **Faculty** |  |
| **Post-Doctoral Associate** |  |
| **Graduate Student** | Graduate students are considered full-time when working 50% during the academic year and 100% during the summer. |
| **Undergraduate Student** |  |

**Fringe**

Fringe is calculated as 7.65% to cover FICA for summer effort of both the Principal Investigator and student workers. Full fringe for Post-Doctoral Associates is calculated at 40% of salary.

**Travel** Costs in this category are escalated 3% each year.

|  |  |
| --- | --- |
| **Domestic** | Travel costs are included for  Per diem is calculated using the current GSA rates. |
| **Foreign** | Travel costs are included for  Per diem is calculated using the U. S. Department of State Foreign Per Diem table. |

**Equipment** We request funds for an item no less qualified than…

**Participant Support**

**Other Direct Costs** Escalated 3% unless otherwise noted.

|  |  |
| --- | --- |
| **Supplies & Materials** |  |
| **Publication Costs** |  |
| **Sub-recipient** |  |
| **Consultant** |  |
| **Graduate Student Tuition** | Tuition is budgeted at $ per credit hour, with X credits per academic semester for a total cost of $ in year 1. Tuition escalated 9.8% in out years. |
| **Graduate Student Health Insurance** | Insurance for graduate students in provided at a base cost of $. This cost is escalated 5% in out years. |
| **Graduate Student Health Center** | Access to the health center is included for fall and spring academic semesters at $ per semester. |

**Facilities and Administrative Costs**

Per The College of William and Mary’s F&A agreement with the Office of Naval Research, F&A is budgeted at 50.7% of Modified Total Direct Costs. Equipment, participant support, sub-award values greater than $25,000, tuition, and graduate student health center costs are excluded from the F&A calculation.