

# Phi Mu Financial Transparency Information

All items below detail costs associated with joining *Phi Mu*. The items will vary for each sorority. The amount for each term should be all-inclusive.

#### **New Member Dues**

Fee Title	Fall Fees	<b>Spring Fees</b>
Per Capita Fee	\$106.00	\$106.00
Badge Fee	\$92.00	\$92.00
Initiation Fee	\$160.00	\$170.00
Chapter Dues	\$255.00	\$255.00
New Chapter Fee	\$18.00	\$18.00
Parlor Fee	\$25.00	\$25.00
New Member Fee	\$52.00	\$52.00
Housing Related Costs	\$75.00	\$75.00
Philanthropy Shirt	\$30.00	\$30.00
Panhellenic Dues	\$5.00	\$5.00
New Member Fee Total	\$818.00	\$818.00
Payment Due Date for New Member Dues	May 10	December
		10

<sup>\*</sup> Parlor Fee: Funds the Phi Mu storage unit.

#### **Initiated Member Dues**

Fee Title	Fall Fees	<b>Spring Fees</b>
Per Capita Fee	\$106.00	-
Technology Fee	-	\$31.50
Chapter Dues	\$340.00	\$340.00
New Chapter Fee	\$24.00	\$24.00
Parlor Fee	\$25.00	\$25.00
Founders' Day Pennies	-	\$1.74
National Panhellenic Conference Fee	-	\$5.00
Philanthropy Shirt	\$30.00	-
Bid Day Shirt	\$30.00	\$30.00
Panhellenic Dues	\$12.00	\$12.00
Initiated Member Fee Total	\$567.00	\$469.24
Payment Due Date for Initiated Member Dues	May 10	December
		10

<sup>\*</sup> Founders' Day Pennies: Spring fee that funds the Alpha Memorial Scholarship Fund. The amount is one penny per year of Phi Mu's existence.

### Study Abroad Member Dues (Joint-Degree Programme, etc.)

Fee Title	Fall Fees	<b>Spring Fees</b>
Per Capita Fee	\$106.00	-
Technology Fee	-	\$31.50
Founders' Day Pennies	-	\$1.74
National Panhellenic Conference Dues	-	\$5.00
Member Abroad Fee Total	\$106.00	\$38.24
Payment Due Date for Members Abroad	May 10	December
		10

<sup>\*</sup>New Chapter Fee: Funds Phi Mu Headquarters operations, programming, and staff that assist with smaller chapters.



#### Please describe your payment plans, if provided:

Phi Mu charges certain fees on a specific schedule dictated by Phi Mu Fraternity Headquarters. The fees charged per month vary by membership type. New members fees are charged for 3 months, beginning the month after Bid Day. The fee breakdowns for new members are as follows: Month 1- \$279; Month 2- \$348; Month 3- \$191

Initiated members are billed 4 months a semester and pay online through BillHighway. Bills are issued on the first of the month (either January or September) and are due by the 10<sup>th</sup> with no late fees applied. Members cannot pay a full semester's worth of bills up front. Late fees will be applied to bills paid after the 10th, but they are automatically applied by BillHighway; Phi Mu has no control over the cost or number of late fees. Members should expect around \$3 charged every 2-3 days a bill is overdue. Members who fail to pay bills on time without communication will be referred to the Honor Council for assistance.

Members studying abroad or taking a break from full membership due to extenuating circumstances will go on ICMS (Interim Collegiate Membership Status). They will be billed the ICMS dues but will not be allowed to participate in full membership activities (chapter meetings, social events, etc.).

#### Please describe scholarship options for new and current members, if provided:

Phi Mu at William and Mary has 3 \$100 scholarships per semester. One is specifically for a new member, one is for an initiated member, and one is for general need. Additionally, the Phi Mu Foundation provides need and merit-based scholarships to collegiate members, and there are several available to new members specifically. The Phi Mu Foundation Scholarship and the New Member Scholarship are the most notable scholarships given to collegiates. All scholarships are application-based.

### **Sorority residency requirements:**

Phi Mu's chapter house has 11 spots that must be filled. Members apply to live in the house. If all the spots are not filled after the application selections, then a lottery is held by ascending social class to fill the remaining spots. If members have binding housing contracts (ex. apartment lease), then they are not required to live in the house.

All Sorority Housing is owned and operated by the University Housing Office. Items included in the perterm range amounts are: Room, deposit, wireless internet, air conditioning.

Housing costs for the 2025-2026 academic year are set by the Office of Residence Life. Sorority housing is billed at the premium room rate, which can be found on the William & Mary Residence Life website.

## What fees may a member encounter that are separate from dues billed by your chapter:

Occasionally, Phi Mu orders optional apparel, but those are paid by individual members who choose to participate; these orders are not required for anyone. Phi Mu Clue week is three days, with initiated members limited to \$50 per day for big-little gifts. Fines are applied for repeated unexcused absences from mandatory events but can be appealed. Late bills are automatically fined through BillHighway. Social events are free for all new and initiated members to attend.