

William & Mary  
 Foundation Report  
 For the year ended June 30, 2023  
 (unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	26.1%	43.8%	20.9%	0.0%	20.4%	0.0%	0.0%	0.0%	10.3%
Faculty compensations	10.6%	19.3%	15.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Program costs	44.7%	25.4%	18.8%	91.4%	71.3%	58.6%	99.1%	73.0%	57.3%
Equipment and technology	3.4%	0.0%	4.4%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Administrative support	14.5%	11.5%	40.8%	8.6%	5.6%	41.4%	0.9%	27.0%	32.4%
Executive compensation	0.7%	0.0%	0.0%	0.0%	2.1%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$53,208,097	\$7,932,263	\$5,635,883	\$1,695,324	\$6,085,883	\$2,738,492	\$106,829	\$625,893	\$1,610,518