International Trade Theory

Dr. Amlan Datta

Spring 2017

Class Schedule: Monday & Wednesday
Time: 3:30 pm – 4:50 pm
Room: Morton Hall 39
Course Number: ECON 475 02
Course CRN: 21510

Office: Tyler 257
Hours: Mondays and Wednesdays from 1:30 pm to 3:00pm
Or By Appointment

Email: adatta@wm.edu

Course Description: Economics 475 presents the theoretical premise and policies of international economics. The course covers the pure theory of international trade, comparative advantage, Heckscher-Ohlin, growth & trade. Commercial policies: protection & welfare, economic integration, trade & economic development.

Assignments:
Tentatively 5 graded group assignments and 8 graded problem sets, 2 in-class hour exams, and a final exam.

The problem sets are should be turned in by the stipulated deadline.

Exams
The hour exams will be given in class on
    Midterm 1 TBA
    Midterm 2 TBA
    Final Exam TBA

The first midterm exam covers the first third of the course; the second midterm exam covers the second third of the course, and the final exam covers the entire course.

Grading: The grading rubric is as follows:

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<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Problem Sets</td>
<td>20%</td>
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<tr>
<td>Group Assignments</td>
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<td>First Exam</td>
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<td>Second Exam</td>
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<td>Final Exam</td>
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Grading Scale:

<table>
<thead>
<tr>
<th>Cumulative Score</th>
<th>Letter Grade</th>
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<tr>
<td>100-95</td>
<td>A</td>
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<tr>
<td>94-89</td>
<td>A-</td>
</tr>
<tr>
<td>88-83</td>
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<td>76-71</td>
<td>C+</td>
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<td>70-65</td>
<td>C</td>
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<tr>
<td>&lt;65</td>
<td>F</td>
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Textbooks: The textbook for the course is:

International Trade
Authors: Robert C. Feenstra, Alan M. Taylor
3rd Edition
Worth Publishers

Lecture notes will be provided on Blackboard based on the topics covered in class. They will be similar to the textbook concepts.
Tentative Course Outline

1. Trade in the Global Economy

2. Trade and Technology: The Ricardian Model

3. Gains and Losses from Trade in the Specific-Factors Model

4. Trade and Resources: The Heckscher-Ohlin Model

5. Movement of Labor and Capital between Countries

6. Increasing Returns to Scale and Monopolistic Competition

7. Offshoring of Goods and Services

8. Import Tariffs and Quotas Under Perfect Competition

9. Import Tariffs and Quotas Under Imperfect Competition

10. Export Subsidies in Agriculture and High-Technology Industries

11. International Agreements: Trade, Labor, and the Environment