Reintroduction of RBC

W&M Board of Visitors
July 28, 2022
Established 1960

General Assembly established Richard Bland College as a division of the Board of William & Mary.
A NEW MODEL FOR HIGHER EDUCATION

- Commonwealth's only selective, two-year, residential
- Strategic partnerships result in increased ROI
  - Dual Enrollment for High School Market
  - GPS / University Center for Traditional Market
  - RBC-VSU Joint School for Adult Market
  - Regional Economic Development
- Solution for nimble, just-in-time delivery of quality educational programming that leads to jobs
Core Values

These core values are the foundation of the culture and character of RBC and enhances our long-term vision.
SPORTS

MEN’S
• Basketball
• Soccer
• Baseball

WOMEN’S
• Basketball
• Soccer
• Softball
• Volleyball
• Beach Volleyball
• Cross Country
GLOBAL STUDENT SUCCESS PROGRAM
The Future of Higher Ed

What are the trends?
U.S. student enrollment has been declining for the past decade

Why?

• **Strong economy** – as the economy gets better, unemployment goes down and more people leave college and go to work.

• **Demographics are shifting** – fewer students coming out of high school

• **Cost** – States are putting less money into higher education causing tuition increases
Enrollment up at Elite Virginia Colleges; Others Struggling

By Associated Press

Feb. 26, 2022, at 9:01 a.m.

The number of undergraduates at Radford sank 23% in four years, while Longwood lost 22% and Virginia Commonwealth University slid 9%. Altogether, the state lost 24,000 undergrads in four years, a 7% drop. Community colleges are struggling the most. The state lost 23,000 community college students in four years, a drop of 14%. Their numbers have been falling for a decade, finally reaching a 20-year low.

Richard Bland College, the state’s only junior college, has bucked the trend, growing by 21%. 
MR. JEFF BROWN
Director of Special Projects & Operations
High school students can earn college credits or obtain an associate degree.

RBC Dual Enrollment Opportunities:
- Virtual
- RBC Campus
- High School Campus
GPS
GUIDED PATHWAYS TO SUCCESS

➢ Student advising through learner mentors
➢ Individualized education plan
➢ Experiential Learning
➢ Data-informed advising and intervention

✓ Higher rates of degree completion
✓ Higher retention
✓ Fewer surplus credits
✓ Lower student debt
✓ Greater earning potential

Fastest Path To Credentials
RBC has developed a pathway that allows RBC students to complete VSU bachelor's degrees while living on the RBC campus.

Upper-level coursework is also available through VWU.
### Tuition and Fees Comparison

<table>
<thead>
<tr>
<th></th>
<th>Richard Bland College</th>
<th>Virginia State University</th>
<th>Virginia Wesleyan University</th>
</tr>
</thead>
<tbody>
<tr>
<td>15 credit hours</td>
<td>$4,125</td>
<td>$4,577</td>
<td>$22,500</td>
</tr>
<tr>
<td>(In-state)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 credit hours</td>
<td>$7,020</td>
<td>$10,454</td>
<td>$22,500</td>
</tr>
<tr>
<td>(Out-of-state)</td>
<td></td>
<td></td>
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</tbody>
</table>
CONNECT@RBC

VAFAME
CENTRAL VIRGINIA CHAPTER
Federation of Advanced Manufacturing Education
RBC launched the first Federation for Advanced Manufacturing Education (FAME) chapter in Virginia.
RBC has started work on a master plan that will utilize 185 acres of campus property to develop a Public-Private Partnership Innovation Park (P3iP).
Virtual School of Technical and Professional Studies

RBC and VSU Partnership
Virtual School of Technical and Professional Studies

In partnership with Virginia State University, this School serves adult learners who need the flexibility to pursue educational credentials to obtain a job, promotion or pursue a career change.

CONNECT@RBC
DR. KIMBERLY BOYD
Vice President
New data management team and plan at the Vice President level

Improved Integrated data control plan with OIT and RBC

**Accurate**
- Validate (original) Input
- Remove Duplicate Data
- Test/checks and balances

**Complete**
- Back up data
- Applies good documentation practices
- Date and time stamps in expected sequence

**Secure**
- Access Controls
- Access for review, audit and inspection
- Secure location
- Permanently maintained for the retention period

**Consistent**
- Validate Data
- Always keep an audit trail (to examine consistency)
At A Glance

- 32% First-generation
- 57% Students of color
- 83% Full-time professors
- 18,000 ALUMNI worldwide
- 3.08 First year GPA Average
- 2,528 '21 student population
- $7M Financial assistance awarded
- 18,000 ALUMNI worldwide
### Fall Semester Student Demographics

*As of 9/15/2021*

<table>
<thead>
<tr>
<th>Student Type</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Internals</td>
<td>39</td>
<td>53</td>
<td>26</td>
<td>24</td>
</tr>
<tr>
<td>Honors &amp; Promise</td>
<td>102</td>
<td>106</td>
<td>34</td>
<td>24</td>
</tr>
<tr>
<td>Residential</td>
<td>342</td>
<td>414</td>
<td>199</td>
<td>264</td>
</tr>
<tr>
<td>Commuters</td>
<td>626</td>
<td>556</td>
<td>619</td>
<td>420</td>
</tr>
<tr>
<td>Dual Enrollment</td>
<td>1,524</td>
<td>1,413</td>
<td>1,329</td>
<td>1,391*</td>
</tr>
<tr>
<td>Gender</td>
<td>61% Female, 39% Male</td>
<td>59% Female, 41% Male</td>
<td>63% Female, 37% Male</td>
<td>62% Female, 38% Male</td>
</tr>
</tbody>
</table>
## Fall Semester Student Demographics

*Fall 2022 Projected as of 7.20.2022*

<table>
<thead>
<tr>
<th>Student Type</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th><em>2022</em></th>
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<td>106</td>
<td>34</td>
<td>24</td>
<td>35</td>
</tr>
<tr>
<td>Athletes</td>
<td>95</td>
<td>42</td>
<td>136</td>
<td>165</td>
</tr>
<tr>
<td>Residential</td>
<td>414</td>
<td>199</td>
<td>264</td>
<td>330</td>
</tr>
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<td>1,329</td>
<td>1391</td>
<td>1565</td>
</tr>
<tr>
<td>Minority</td>
<td>64%</td>
<td>62%</td>
<td>57%</td>
<td>55%</td>
</tr>
<tr>
<td>First Year GPA Average</td>
<td>3.10 GPA</td>
<td>3.07 GPA</td>
<td>3.08 GPA</td>
<td>3.06 GPA</td>
</tr>
<tr>
<td>Gender</td>
<td>61% Female 39% Male</td>
<td>59% Female 41% Male</td>
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</tr>
<tr>
<td>STAGE</td>
<td>FALL 2021</td>
<td>FALL 2022</td>
<td>+/-</td>
<td></td>
</tr>
<tr>
<td>----------------------</td>
<td>-----------</td>
<td>-----------</td>
<td>-----</td>
<td></td>
</tr>
<tr>
<td>APPLICATIONS</td>
<td>1843</td>
<td>1934</td>
<td>+5%</td>
<td></td>
</tr>
<tr>
<td>ADMITS</td>
<td>1099</td>
<td>1253</td>
<td>+14%</td>
<td></td>
</tr>
<tr>
<td>CONFIRMATIONS</td>
<td>367</td>
<td>495</td>
<td>+34%</td>
<td></td>
</tr>
<tr>
<td>YIELD (Total Confirmed/Total Admits)</td>
<td>33%</td>
<td>40%</td>
<td>+7</td>
<td></td>
</tr>
<tr>
<td>NET CONVERSION (Confirms/Total Applications)</td>
<td>20%</td>
<td>26%</td>
<td>+6</td>
<td></td>
</tr>
</tbody>
</table>

PROJECTING 515 NEW STUDENTS
AVERAGE 13.4 CREDIT HOURS
TOTAL 6901

Numbers are a comparison YTD
OPERATIONAL EFFICIENCY

MR. MARK JACOBSON
Controller
FY23 Budgeted Revenues
$25,091,121

FY23 Budgeted Expenses
$25,091,121
FY23 Budgeted Expenses
(in Millions)

- Instruction and Academic Support: 4.87
- Student services: 1.34
- Institutional support: 4.81
- Operation and maintenance: 1.05
- Auxiliary Services: 0.68
- Athletics: 0.75
- Financial Aid: 1.55
- Non-Personnel Services: 10.04
- Total: 25.09
• Prioritizing mission critical expenses

• Personnel - 166 FTEs

• 5% Salary Increase (w/63.6% GF funded)

• Inflation (9.1% - through June 2022)
**FY23 Budgeted Revenues**  
*(in Millions)*

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>14.87</td>
</tr>
<tr>
<td>Tuition &amp; Fees</td>
<td>4.39</td>
</tr>
<tr>
<td>Auxiliary</td>
<td>3.57</td>
</tr>
<tr>
<td>Other</td>
<td>2.26</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>25.09</strong></td>
</tr>
</tbody>
</table>

**Revenue Sources**

- Appropriations: 59%
- Tuition and E&G Fees: 18%
- Auxiliary Revenue: 14%
- Other Revenue: 9%
### NEW FY23 FUNDING

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Affordable Access</td>
<td>$1,334,600</td>
</tr>
<tr>
<td>Compliance</td>
<td>$ 325,000</td>
</tr>
<tr>
<td>Student Success</td>
<td>$ 300,000</td>
</tr>
<tr>
<td>Additional Financial Aid</td>
<td>$ 93,300</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$2,052,900</strong></td>
</tr>
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</table>
Year by Year Appropriations

State Appropriations

<table>
<thead>
<tr>
<th>Year</th>
<th>Appropriations</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY15</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>FY16</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>FY17</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>FY18</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>FY19</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>FY20</td>
<td>$12,000,000</td>
</tr>
<tr>
<td>FY21</td>
<td>$14,000,000</td>
</tr>
<tr>
<td>FY22</td>
<td>$16,000,000</td>
</tr>
<tr>
<td>FY23</td>
<td>$16,000,000</td>
</tr>
</tbody>
</table>
## Composite Financial Index

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index</td>
<td>-1.0</td>
<td>-0.4</td>
<td>1.6</td>
<td>2.1</td>
</tr>
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</table>

## Current Ratio

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>0.14</td>
<td>0.36</td>
<td>1.13</td>
<td>1.77</td>
</tr>
</tbody>
</table>
MRS. LASHRECSE D. AIRD
Chief of Staff and DEI Officer
Racial Justice & Equity
Thank you