



Richard Bland College  
*of* WILLIAM & MARY

# **FY22 BUDGET PUBLIC HEARING**

**APRIL 19, 2021**

**9:00AM – 9:45AM**



Richard Bland College  
*of* WILLIAM & MARY

## **PRESIDENT'S REMARKS**

**DEBBIE L. SYDOW**



Richard Bland College  
*of* WILLIAM & MARY

# **FY22 PROPOSED BUDGET AND TUITION & FEES**

**PAUL EDWARDS**

Chief Business Officer



- **Final Phase**
- **Anticipate Zero Audit Findings**





**FY22 Budgeted Revenues**  
**\$26,990,774**

**FY22 Budgeted Expenses**  
**\$26,990,774**



- **0% Tuition increase**
- **3% Mandatory Fee increase (purpose is to partially offset direct costs)**
- **Tuition & Fee revenue budgeted at 20,000 credit hours (SEM goal is 25,000)**
- **Adjusted In-person/Online split**
  - **FY22 69%/31% (projected, inclusive of RBC Online)**
  - **FY21 38%/62%**
  - **FY20 88%/12%**

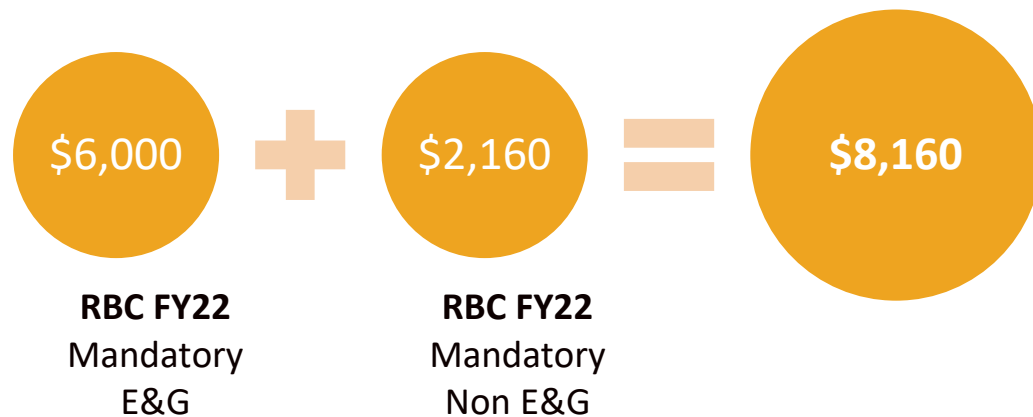
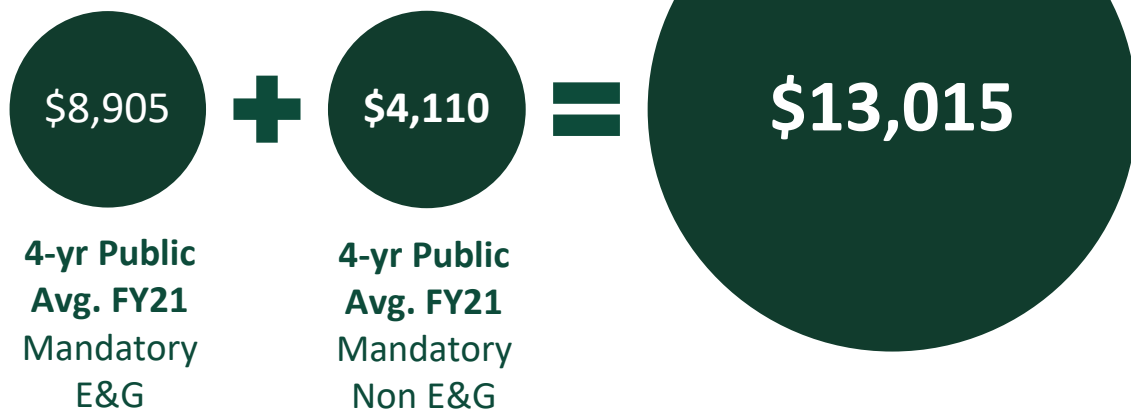


- **Auxiliary revenue budgeted on 251 students in housing**
- **0% Housing & Dining increase**





## PER STUDENT TUITION & FEE TOTALS



**PELL FY22**  
**\$6,495**



**FY22 Budgeted Revenues****(in Millions)**

<b>Tuition</b>	<b>8.14</b>
<b>Fees</b>	<b>0.64</b>
<b>Auxiliary</b>	<b>4.30</b>
<b>Appropriations</b>	<b>11.92</b>
<b>Other</b>	<b>1.98</b>
<b>Total</b>	<b>26.99</b>

## Governor's FY21/22 funds to Richard Bland College

### Commerce Hall Support

FY21: 0 / FY22: \$299,000 \$ 299,000

### Compliance

FY21: 0 / FY22: \$503,000 \$ 503,000

### Financial Aid

FY21: 0 / FY22: \$154,300 \$ 154,300

### Affordability

FY21: \$1,000,000 / FY22: \$1,167,000 \$ 2,167,000

### TOTAL

\$ 3,123,300



- **145 FTEs**
- **Compensation Plan Effect**
- **5% Salary Increase**

## **FY22 Budgeted Expenses**

**(in Millions)**

<b>Instruction and Academic Support</b>	<b>4.34</b>
<b>Student services</b>	<b>1.18</b>
<b>Institutional support</b>	<b>5.19</b>
<b>Operation and maintenance</b>	<b>1.20</b>
<b>Auxiliary Services</b>	<b>0.67</b>
<b>Athletics</b>	<b>0.50</b>
<b>Financial Aid</b>	<b>2.32</b>
<b>Non-Personnel Services</b>	<b>11.59</b>
<b>Total</b>	<b>26.99</b>

- **Prioritizing mission-critical spending**
  - **RBC Online Program**
  - **Enrollment marketing**
  - **Process / student service improvements**
- **Reducing administrative costs where possible**
  - **Structural Reorganization**
  - **Strategically Outsourced Services**
  - **Shared Services Consortium**
- **Deferring non mission-critical investment**

## FY22 Richard Bland College Operating Budget Summary

	FY21 Revised Budget	FY22 Proposed Budget	Budget Change %	Budget Change \$
<b>Operating Revenue</b>				
State General Fund <sup>1</sup>	11,128,294	11,924,694	7%	796,400
Tuition and E&G Fees <sup>2</sup>	5,005,558	8,780,930	43%	3,775,372
Auxiliary Revenue	2,103,912	4,302,667	51%	2,198,755
Other Revenue <sup>3</sup>	603,150	1,982,483	70%	1,379,333
<b>Total Revenue</b>	<b>18,840,914</b>	<b>26,990,774</b>	<b>30%</b>	<b>8,149,860</b>

	FY21 Revised Budget	FY22 Proposed Budget	Budget Change	Budget Change
<b>Operating Expenditures</b>				
<b>Personnel</b>				
Instruction	3,662,956	4,160,733	12%	497,777
Academic Support	202,176	182,180	-11%	-19,996
Student Services	1,736,888	1,175,711	-48%	-561,177
Institutional Support	3,337,545	5,192,506	36%	1,854,961
Plant Operations	1,097,531	1,200,964	9%	103,433
Auxiliary Services	558,019	672,833	17%	114,814
Athletics	459,552	495,472	7%	35,920
Total, Personnel	11,054,667	13,080,398	15%	2,025,731
Total, Non-Personnel Services	5,650,603	11,588,132	51%	5,937,529
Financial Aid	2,135,644	2,322,244	8%	186,600
<b>Total Expenditures</b>	<b>18,840,914</b>	<b>26,990,774</b>	<b>30%</b>	<b>8,149,860</b>

<sup>1</sup> Includes Financial Aid

<sup>2</sup> Net of tuition waivers and allowance for doubtful accounts

<sup>3</sup> Other revenue increase due to the \$1.3M HEERF funds