

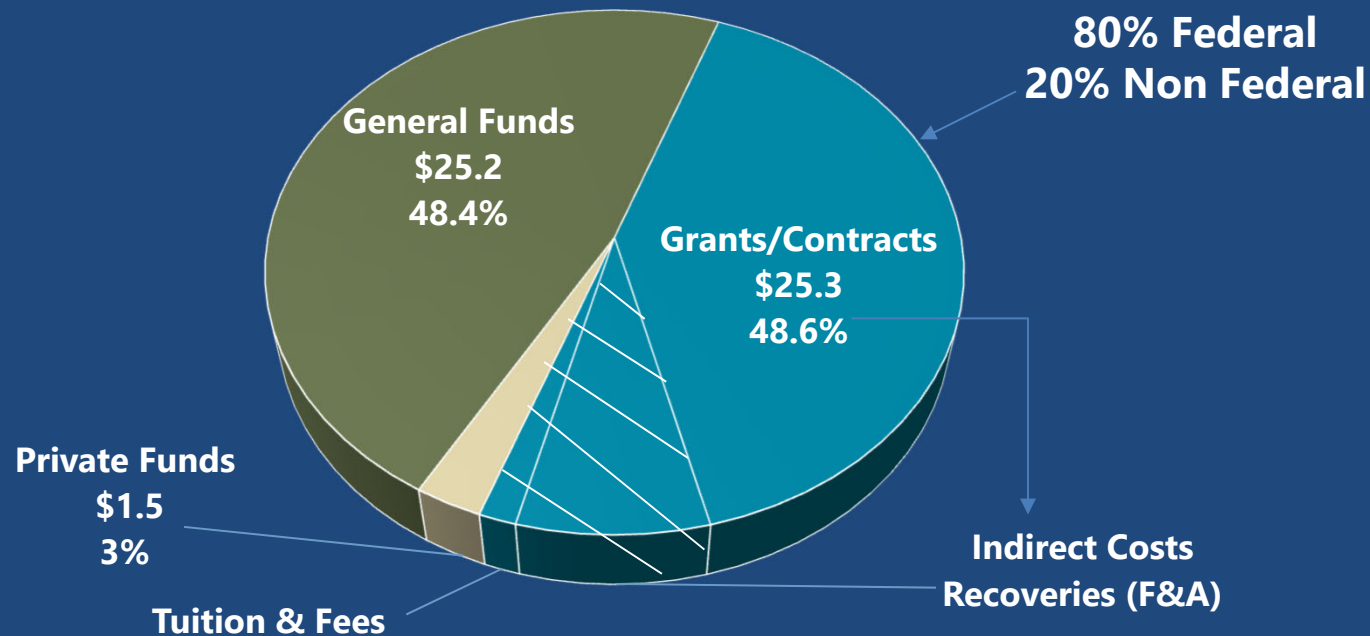
Virginia Institute of Marine Science William & Mary's School of Marine Science

Board of Visitors Committee on Financial Affairs

February 26, 2021

FY 2021 Operating Budget Revenue

\$52.0 million



Governor's Introduced Budget

	2020-21	2021-22
Shellfish Aquaculture and Seagrass Cooperative Research Program	\$0 GF	\$185,000 GF
Furniture, Fixtures, and Equipment (FF&E) Eastern Shore Laboratory	\$0 GF	\$690,000 BP
Furniture, Fixtures, and Equipment (FF&E) Acuff Center for Aquaculture	\$0 GF	\$955,000 BP

Crossover Amendments to the Governor's Introduced Budget

		House FY2022	Senate FY2022
Restore Saltwater Fisheries Survey Funding	\$250,000 GF	\$0 GF	\$250,000 GF
Manage Aquatic Diseases	\$225,000 GF	\$0 GF	\$225,000 GF
Underrepresented Minority Postdoctoral Research Associate Program	\$450,000 GF	\$0 GF	\$0 GF
Construct New Research Facility Chesapeake Bay Hall	\$28,250,000 BP	\$28,250,000 BP	\$0 BP

The Road Ahead

- VIMS engaged in “strategic planning” white papers after a 12 month pause
- VIMS remains highly competitive during COVID in obtaining grant and contracts from federal and state agencies
- New opportunities for climate change initiatives in the Biden administration
- Shifting culture regarding promising opportunities for commercialization and entrepreneurship





Questions?