



WILLIAM & MARY

CHARTERED 1693

# AUDIT, RISK AND COMPLIANCE COMMITTEE

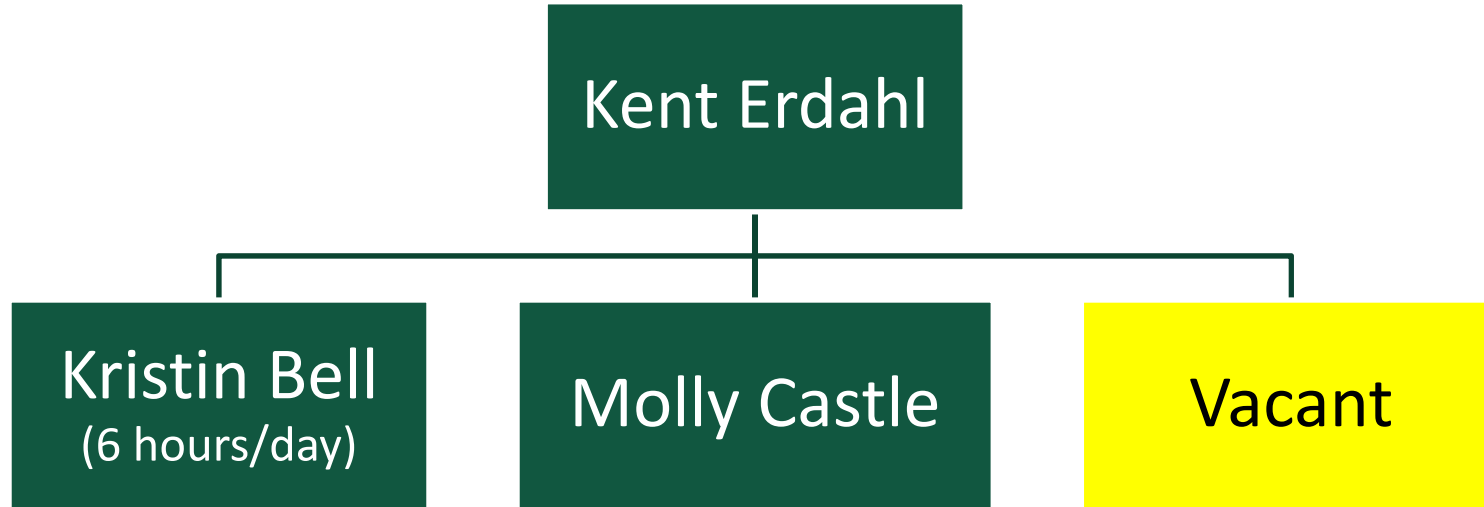
## Internal Audit

*September 24, 2020*

# AUDIT PLAN STATUS

2020 Internal Audit plan	Complete	Project 2020 completion/ (status)	Project 2021 completion
VIMS IT security and general control			
President's Office			
Highland Internal Control Review		Reporting	
RBC IT security		Reporting	
Athletic Ticket Office		Planning	
Admission audit (Part I, II)		Fieldwork –Part I	Part II
W&M IT Data Center physical security		Begin in October	
Minors and volunteers audit			
Bursar's Office cashiering system/internal controls			
Small purchase charge card monitoring (ongoing)			
<b>Unplanned Audit Project:</b>			
IT Penetration testing support			

# DEPARTMENT ORG CHART



# DEPARTMENT STAFFING

Audit Senior resigned in December 2019

- Hiring freeze halted replacement search
- Could not effectively onboard new staff during remote work period
- Hiring of replacement on hold

Audit staff have responded well to COVID challenges

# FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
Fixed Assets (4/16)	Dec	(A)
Conference Services (2/17)	Dec	(A)
Donor Compliance (3/17)	Dec	(A)
Construction (8/17)	Dec	(A)
Payroll overpayment (1/18)	Dec	(A)
Advancement Gift Accounting (9/18)	Dec	(A)
VIMS General Control (9/18)	Dec	(A)

(A): Corrective action noted with some action items remaining.

# FOLLOW-UP SCORECARD

<u>Audit/Date</u>	<u>Follow-up</u>	<u>Status</u>
IT Disaster Recovery (1/19)	Dec	(A)
Student Employment (1/19)	Dec	(A)
Provost Office (4/19)	Dec	
Financial Aid (4/19)	Dec	
International Travel (7/19)	Dec	
RBC IT Security (8/19)	Dec	(A)
VIMS IT General Control (4/20)	Nov	(A)
President's Office (5/20)	Dec	
IT Penetration Testing (6/20)	Nov	(A)

(A): Corrective action noted with some action steps remaining.

# QUESTIONS?