<table>
<thead>
<tr>
<th>Initiative</th>
<th>Governor (Introduced Bill)</th>
<th>House Appropriations</th>
<th>Senate Finance</th>
<th>Conference Report</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restore Saltwater Fisheries Survey</td>
<td>$250K FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
</tr>
<tr>
<td>Manage Aquatic Diseases</td>
<td>$0 FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
</tr>
<tr>
<td>R/V Virginia Equipment</td>
<td>$200K FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
<td>FY 21 FY 22</td>
</tr>
<tr>
<td>Initiative</td>
<td>Governor (Introduced Bill)</td>
<td>House Appropriations</td>
<td>Senate Finance</td>
<td>Conference Report</td>
</tr>
<tr>
<td>------------------------------------</td>
<td>----------------------------</td>
<td>----------------------</td>
<td>----------------</td>
<td>-------------------</td>
</tr>
<tr>
<td></td>
<td>FY 21</td>
<td>FY 22</td>
<td>FY 21</td>
<td>FY 22</td>
</tr>
<tr>
<td>Restore Saltwater Fisheries Survey</td>
<td>$250K</td>
<td>$250K</td>
<td>250K</td>
<td>250K</td>
</tr>
<tr>
<td>Manage Aquatic Diseases</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>R/V Virginia Equipment</td>
<td>$200K</td>
<td>0</td>
<td>$200K</td>
<td>0</td>
</tr>
<tr>
<td>Initiative</td>
<td>Governor (Introduced Bill)</td>
<td>House Appropriations</td>
<td>Senate Finance</td>
<td>Conference Report</td>
</tr>
<tr>
<td>----------------------------------------</td>
<td>----------------------------</td>
<td>----------------------</td>
<td>----------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>Restore Saltwater Fisheries Survey</td>
<td>$250K $250K</td>
<td>250K 250K</td>
<td>250K 250K</td>
<td>250K 250K</td>
</tr>
<tr>
<td>Manage Aquatic Diseases</td>
<td>$0 $0</td>
<td>$0 $0</td>
<td>$225K $225K</td>
<td>$225K $225K</td>
</tr>
<tr>
<td>R/V Virginia Equipment</td>
<td>$200K 0</td>
<td>$200K 0</td>
<td>$200K 0</td>
<td>$200K 0</td>
</tr>
</tbody>
</table>
FY 2021 Operating Budget Revenue
$52.0 million

General Funds
$25.2
48.4%

Grants/Contracts
$25.3
48.6%

Private Funds
$1.5
3%

Tuition & Fees

Indirect Costs
Recoveries (F&A)

80% Federal
20% Non Federal
FY 2021 Operating Budget Expenditures
By Program – $52.0 million

- Research & Advisory Services: $35.6 million (69%)
- Instruction: $1.5 million (3%)
- Direct Student Aid: $0.6 million (1%)
- Physical Plant: $4.8 million (9%)
- Institutional Support: $3.1 million (6%)
- Academic Support: $6.4 million (12%)
Maintaining Our Research Enterprise

- Likelihood of significant reductions in state General Fund support (10% = $2.6M)
- VIMS continues to maintain wide range of critical research under E.O. 55 restrictions
- Research programs that were curtailed developing protocols for future operations
- Monthly grant expenditures down by 20% since February 2020
Maintaining Our Research Enterprise

- VIMS researchers are writing proposals and receiving new awards.
- Federal granting agencies allowing flexible policies to maintain scientific workforce.
- Research programs exploring ways to continue operations from COVID-19 threat for an extended period.
Challenges and Opportunities Ahead

- Likelihood of significant reductions in state General Fund support
- Heavy reliance on federal grants and contracts for operating funds
- Inability to fully engage our capacity to conduct research
- Active discussion of R&D stimulus funds next federal relief package (early discussion of $26B)
- Global recognition and exceptionally strong value proposition
- Soon to reengage in Commercialization efforts following pause due to COVID-19
Questions?

Resolution #12 for Approval