Virginia Institute of Marine Science
William & Mary’s School of Marine Science

Board of Visitors
Committee on Financial Affairs

November 22, 2019
FY 2020 Operating Budget Revenue
$52.0 million

- General Funds $24.5 (47%)
- Grants/Contracts $26.0 (50%)
- Indirect Costs Recoveries (F&A)
- Tuition & Fees
- Private Funds $1.5 (3%)

80% Federal
20% Non Federal
Total Grant & Contract Expenditures, 2010-2019

(Federal and Nonfederal)

Expenditures for fiscal year 2019 totaled $19.7 million, with federal support leading the way at $16 million.
Expenditures from all Funding Agencies - FY 2019

(Total Expenditures = $19.7 million)

- National Oceanic and Atmospheric Administration: $8,796,366
- National Science Foundation: $2,628,941
- Dept of the Interior: $1,746,499
- Commonwealth of Virginia: $1,491,347
- Private Companies: $1,385,696
- Environmental Protection Agency: $1,018,020
- Dept of Health and Human Services: $547,240
- Foundation/Non-Profits: $533,657
- National Aeronautics and Space Administration: $378,460
- Dept of Defense: $299,707
- Dept of Agriculture: $276,346
- Dept of Energy: $272,680
- Non-Virginia State Agencies: $187,473
- International Organizations: $80,102
- Virginia Localities: $50,430
Grant & Contract Proposals Submitted vs. Awards Funded*
FY 2009 - FY 2019

*Proposals Submitted
*Proposals Funded

*Awards received equivalent to start date within the fiscal year time period.
A Sampling of Major Awards Received in 2018-19

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<thead>
<tr>
<th>Awarding Body</th>
<th>Support Details</th>
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<tbody>
<tr>
<td>National Oceanic and Atmospheric Administration</td>
<td>Awarded a grant to study whether meadows of Submerged Aquatic Vegetation (SAV) can mitigate ocean acidification thresholds for Eastern Oysters in the Chesapeake Bay.</td>
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<td>National Science Foundation</td>
<td>Funded Phase II of the Science Center for Marine Fisheries (SCeMFiS) to provide academic research products essential for the sustainable management of shellfish and finfish resources.</td>
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<td>US Department of Interior Fish and Wildlife Service</td>
<td>Continued its support of estimating relative juvenile abundance of ecologically important finfishes in the Virginia portion of the Chesapeake Bay.</td>
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<tr>
<td>US Environmental Protection Agency</td>
<td>Continued its support of the development and enhancement of Virginia’s online Virginia Wetland Condition Assessment Tool (WetCAT) and promote its widespread use to regulatory personnel, consultants, and the general public.</td>
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Challenges and Opportunities Ahead

- Uncertainty after current continuing resolution expires on November 21\textsuperscript{st}
- Increased competition for grant/contract awards
- High reliance on federal grants/contracts for operating funds
- Emerging as a national leader in sea-level and storm-surge research
- Leveraging our world-class modeling work to better resource VIMS through licensing agreements and royalties
Questions?