

**WILLIAM & MARY  
2019-2020 Operating Budget Summary**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
General Funds				
Educational/General	43,641,218	44,464,414	49,052,900	13,674,679
Student Aid	4,443,597	4,521,322	4,904,500	2,012,266
Sponsored Programs	79,206	126,416	75,000	33,024
Nongeneral Funds				
Educational/General	157,995,553	163,609,887	167,437,500	84,672,254
Student Aid	34,950,696	39,995,668	43,301,500	23,280,345
Auxiliary Enterprise	110,863,811	115,005,152	113,804,000	47,503,996
Sponsored Programs	28,853,189	28,029,649	31,350,000	9,284,671
University Private Funds <sup>1</sup>	14,318,999	15,291,864	14,675,771	2,718,320
<b>Subtotal, University Revenues</b>	<b>\$ 395,146,269</b>	<b>\$ 411,044,372</b>	<b>\$ 424,601,171</b>	<b>\$ 183,179,554</b>
Reimbursements from CWMF	2,462,706	9,095,161	0	305,144
Bequest designated funds - Interim Use for ISC4 Planning	0	3,000,000	0	0
<b>Total, Revenue</b>	<b>\$ 397,608,975</b>	<b>\$ 423,139,533</b>	<b>\$ 424,601,171</b>	<b>\$ 183,484,698</b>
<b>Expenditures</b>				
Instruction	113,578,941	114,924,573	125,836,994	35,485,928
Research	2,041,980	2,478,712	2,212,744	604,463
Public Service	26,888	41,160	46,488	9,205
Academic Support	31,446,309	33,688,178	33,818,355	11,207,951
Student Services	9,611,561	10,478,565	10,488,618	3,030,285
Institutional Support	34,478,436	33,168,029	34,973,979	13,653,069
Plant Operations	20,244,726	18,853,354	22,440,230	5,468,567
Student Aid	46,989,648	49,111,601	53,630,165	27,076,440
Auxiliary Enterprise	108,263,262	113,701,952	112,504,400	29,093,248
Sponsored Programs	28,932,395	28,156,065	31,425,000	9,317,695
<b>Total Expenditures Not Reimbursed by CWMF</b>	<b>\$ 395,614,146</b>	<b>\$ 404,602,190</b>	<b>\$ 427,376,973</b>	<b>\$ 134,946,851</b>
Expenses supported by CWMF	2,462,706	9,098,157	-	1,861,312
<b>Total Expenditures</b>	<b>\$ 398,076,852</b>	<b>\$ 413,700,347</b>	<b>\$ 427,376,973</b>	<b>\$ 136,808,163</b>

<sup>1</sup>In FY20, University Private Funds include projected current year revenue of \$14.7 million plus \$3.1 million from the beginning fund balance.

**WILLIAM & MARY**  
**Education and General**  
**2019-2020 Operating Budget Summary<sup>1</sup>**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
General Funds	43,641,218	44,464,414	49,052,900	13,674,679
Nongeneral Funds	157,995,553	163,609,887	167,437,500	84,672,254
Total Revenue <sup>2</sup>	\$ 201,636,771	\$ 208,074,301	\$ 216,490,400	\$ 98,346,933
<b>Expenditures</b>				
Instruction	112,321,749	113,928,209	124,566,000	35,203,991
Research	1,448,933	1,689,605	1,386,100	448,680
Public Service	6,597	11,574	21,500	1,973
Academic Support	30,556,368	32,453,456	32,486,900	10,647,619
Student Services	9,348,582	9,670,044	9,688,200	3,005,637
Institutional Support	26,571,999	27,701,674	28,092,000	9,699,526
Plant Operations	19,991,152	18,491,452	20,241,500	5,441,781
Total Expenditures	\$ 200,245,380	\$ 203,946,015	\$ 216,482,200	\$ 64,449,207

<sup>1</sup>Excludes required transfers to the state.

<sup>2</sup>Excludes prior year cash balance carryover.

**WILLIAM & MARY**  
**Education and General**  
**2019-2020 Operating Budget Detail<sup>1</sup>**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
General Funds	43,641,218	44,464,414	49,052,900	13,674,679
Nongeneral Funds	157,995,553	163,609,887	167,437,500	84,672,254
Total Revenue <sup>2</sup>	\$ 201,636,771	\$ 208,074,301	\$ 216,490,400	\$ 98,346,933
<b>Expenditures</b>				
Instruction				
Personal Services	105,140,835	106,865,746	116,581,300	32,057,278
Non-Personal Services	7,180,914	7,062,463	7,984,700	3,146,713
Instruction Total	\$ 112,321,749	\$ 113,928,209	\$ 124,566,000	\$ 35,203,991
Research				
Personal Services	1,361,957	1,560,621	1,306,300	440,967
Non-Personal Services	86,976	128,984	79,800	7,713
Research Total	\$ 1,448,933	\$ 1,689,605	\$ 1,386,100	\$ 448,680
Public Service				
Personal Services	-	-	-	-
Non-Personal Services	6,597	11,574	21,500	1,973
Public Service Total	\$ 6,597	\$ 11,574	\$ 21,500	\$ 1,973

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	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	Year-to-Date 9/30/2019
Academic Support				
Libraries				
Personal Services	5,982,540	6,430,655	6,823,300	1,886,078
Non-Personal Services	4,933,281	4,834,817	4,667,800	2,279,065
Libraries Total	\$ 10,915,821	\$ 11,265,472	\$ 11,491,100	\$ 4,165,143
Other Academic Support				
Personal Services	16,140,103	17,212,335	17,354,900	5,057,804
Non-Personal Services	3,500,444	3,975,650	3,640,900	1,424,672
Other Acad Suppt Total	\$ 19,640,547	\$ 21,187,985	\$ 20,995,800	\$ 6,482,476
Academic Support Total	\$ 30,556,368	\$ 32,453,456	\$ 32,486,900	\$ 10,647,619
Student Services				
Personal Services	7,736,847	8,022,798	8,032,500	2,306,767
Non-Personal Services	1,611,735	1,647,246	1,655,700	698,870
Student Services Total	\$ 9,348,582	\$ 9,670,044	\$ 9,688,200	\$ 3,005,637
Institutional Support				
Personal Services	20,391,388	22,019,071	21,869,600	5,859,866
Non-Personal Services	6,180,611	5,682,603	6,222,400	3,839,660
Institutional Support Total	\$ 26,571,999	\$ 27,701,674	\$ 28,092,000	\$ 9,699,526
Plant Operations				
Personal Services	2,289,470	2,007,277	2,325,700	580,168
Non-Personal Services	17,701,682	16,484,175	17,915,800	4,861,613
Plant Operations Total	\$ 19,991,152	\$ 18,491,452	\$ 20,241,500	\$ 5,441,781
Total Expenditures	\$ 200,245,380	\$ 203,946,015	\$ 216,482,200	\$ 64,449,207

<sup>1</sup>Excludes required transfers to the state.<sup>2</sup>Excludes prior year cash balance carryover.

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**WILLIAM & MARY**  
**Student Financial Assistance**  
**2019-2020 Operating Budget Summary<sup>1</sup>**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
General Funds	4,443,597	4,521,322	4,904,500	2,012,266
Nongeneral Funds	34,950,696	39,995,668	43,301,500	23,280,345
Auxiliary Enterprises	900,000	897,000	900,000	-
<b>Total Revenue<sup>2</sup></b>	<b>\$ 40,294,293</b>	<b>\$ 45,413,990</b>	<b>\$ 49,106,000</b>	<b>\$ 25,292,611</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ 42,381,898</b>	<b>\$ 45,413,990</b>	<b>\$ 49,106,000</b>	<b>\$ 25,292,611</b>

<sup>1</sup>Excludes student financial assistance support included in Board of Visitors private fund budget.

<sup>2</sup>Excludes prior year cash balance carryover.

**WILLIAM & MARY**  
**Auxiliary Enterprise**  
**2019-2020 Operating Budget Summary<sup>1</sup>**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
Student Housing	33,565,069	34,761,218	35,402,300	16,543,705
Food Service	22,969,332	23,274,739	22,521,000	9,543,586
Telecom/Network	3,709,789	3,710,779	3,117,800	1,289,322
Student Unions	3,237,348	3,245,585	3,336,900	1,554,032
Kaplan Arena	2,815,854	2,724,988	2,855,800	1,336,531
Athletics	27,203,961	27,381,446	28,085,400	8,411,237
Other	16,462,458	19,009,397	17,584,800	8,825,583
<b>Total Revenue<sup>2</sup></b>	<b>\$ 109,963,811</b>	<b>\$ 114,108,152</b>	<b>\$ 112,904,000</b>	<b>\$ 47,503,996</b>
<b>Expenditures</b>				
Student Housing	33,569,512	34,900,111	36,442,200	8,421,322
Food Service	19,842,296	21,064,321	20,497,000	2,645,958
Telecom/Network	3,799,779	3,928,868	3,117,800	897,444
Student Unions	3,566,572	3,474,801	3,336,400	1,151,667
Kaplan Arena	2,363,290	2,772,502	2,855,800	809,807
Athletics	27,294,227	27,663,210	28,085,400	10,135,959
Other	17,827,586	19,898,139	18,169,800	5,031,091
<b>Total Expenditures</b>	<b>\$ 108,263,262</b>	<b>\$ 113,701,952</b>	<b>\$ 112,504,400</b>	<b>\$ 29,093,248</b>

<sup>1</sup>Does not include revenue allocated to support Student Aid.

<sup>2</sup>Excludes prior year cash balance carryover.

**WILLIAM & MARY**  
**Sponsored Programs**  
**2018-2019 Operating Budget Summary**

	<b>2017-2018 Actual</b>	<b>2018-2019 Actual</b>	<b>2019-2020 Budget</b>	<b>2019-2020 Year-to-Date 9/30/2019</b>
<b>Revenue</b>				
General Fund	79,206	126,416	75,000	33,024
Nongeneral Fund	28,853,189	28,029,649	31,350,000	9,284,671
<b>Total Revenue</b>	<b>\$ 28,932,395</b>	<b>\$ 28,156,065</b>	<b>\$ 31,425,000</b>	<b>\$ 9,317,695</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ 28,932,395</b>	<b>\$ 28,156,065</b>	<b>\$ 31,425,000</b>	<b>\$ 9,317,695</b>

**WILLIAM & MARY  
Private Funds  
2019-2020 Operating Budget Summary**

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget	2019-2020 Year-to-Date 9/30/2019
<b>Revenue</b>				
Distributed Endowment Income	3,354,091	3,794,707	3,850,771	983,564
Administrative Overhead Allocation	300,000	300,000	299,600	76,575
Transfers from Other Sources	209,287	299,806	100,000	-
Earnings on Short-term Investments	760,273	1,325,573	940,000	345,349
Annual Gifts	7,404,184	8,582,048	8,900,000	1,054,936
Bequest for Campus	-	155,432	-	-
Drawdown from BOV Quasi Endowment	500,000	500,000	-	-
Distribution from External Trusts	52,648	29,895	35,000	5,838
Proceeds on Sale of Land Parcel	771,072	-	-	-
Other Revenue	967,444	304,403	550,400	252,058
<b>Total University Private Funds Revenue</b>	<b>\$ 14,318,999</b>	<b>\$ 15,291,864</b>	<b>\$ 14,675,771</b>	<b>\$ 2,718,320</b>
<b>Other Private Funds</b>				
Reimbursements from CWMF	2,462,706	9,095,161	-	305,144
Bequest designated funds - Interim Use for ISC4 Planning	-	3,000,000	-	-
<b>Total, Revenue</b>	<b>\$ 16,781,705</b>	<b>\$ 27,387,025</b>	<b>\$ 14,675,771</b>	<b>\$ 3,023,464</b>
<b>Expenditures</b>				
Instruction	1,257,192	996,364	1,270,994	281,937
Research	593,047	789,107	826,644	155,783
Public Service	20,291	29,586	24,988	7,232
Academic Support	889,941	1,234,722	1,331,455	560,332
Student Services	262,979	808,521	800,418	24,648
Institutional Support	7,906,437	5,466,355	6,881,979	3,953,543
Plant: Operations & Capital Improvements	253,574	361,902	2,198,730	26,786
Student Aid	4,607,750	3,697,611	4,524,165	1,783,829
<b>Total Expenditures Not Reimbursed by CWMF</b>	<b>\$ 15,791,211</b>	<b>\$ 13,384,168</b>	<b>\$ 17,859,373</b>	<b>\$ 6,794,089</b>
Expenses supported by CWMF <sup>1</sup>	2,462,706	9,098,157	-	1,861,312
<b>Total Expenditures</b>	<b>\$ 18,253,917</b>	<b>\$ 22,482,325</b>	<b>\$ 17,859,373</b>	<b>\$ 8,655,401</b>

<sup>1</sup>Various WMF program expenditures paid by the College using local funds which are reimbursed by the Foundation once requested by the departments.