Status of Previous Six Year Plan Strategies

- Increase Graduate Financial Aid ($200K)
- Increase Base Operating Support ($625K)
- Enhance Chesapeake Bay Water Quality Modeling and Monitoring ($491K)
- Monitoring Bay Grasses ($380K)
2020-2026 Six Year Plan High Priority Strategies
Supports Virginia Plan Goals 2, 3 & 4

- Restore Saltwater Fisheries Survey Funding
- Manage Aquatic Diseases
- Support VDH and VMRC Needs in Shellfish Aquaculture Management
- Establish a Molecular Core Lab

- Support Commonwealth Fisheries Collection
- Monitor Zooplankton and Larval Fish
- Establish Virginia Harmful Algal Bloom (HAB) Monitoring Consortium
- Expand Tetraploid Technology for Improved Yields of Oyster Aquaculture in Chesapeake Bay
<table>
<thead>
<tr>
<th>Priority</th>
<th>Request</th>
<th>2020-21</th>
<th>2020-22</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Restore Saltwater Fisheries Survey Funding</td>
<td>$250,000 GF</td>
<td>$250,000 GF</td>
</tr>
<tr>
<td>2</td>
<td>Manage Aquatic Diseases</td>
<td>$225,000 GF</td>
<td>$225,000 GF</td>
</tr>
<tr>
<td>3</td>
<td>Support VDH and VMRC Needs in Shellfish Aquaculture Management</td>
<td>$390,000 GF</td>
<td>$390,000 GF</td>
</tr>
<tr>
<td>4</td>
<td>Support Commonwealth Fisheries Collection</td>
<td>$225,000 GF</td>
<td>$225,000 GF</td>
</tr>
</tbody>
</table>
Update on “Commercialization” Opportunities

- Established a contract with an environmental consulting company, One Concern, using an existing 501(c)(3) that will charge industry rates.

- Met with the owner and VPs of ESS Group, another environmental consulting firm, to explore their willingness to work under a retainer model.

- Preparing a presentation for the next reinsurance industry meeting that will allow us to reach all industry modelers in North America who deal with catastrophe modeling.

- Plan to hire a project manager with business and financial credentials, and who knows VIMS, to further develop the concept of commercialization of assets.
The Federal Landscape

- Congress has until October 1st to fund the government in order to avoid a shutdown
- A Continuing Resolution with a 60-day duration is likely scenario
- New defense and non-defense spending caps, and suspension of the debt ceiling for two years, was passed in late July
- The Senate is now working on appropriation bills (House completed most of theirs before August recess)
- Bottom Line - likely to be a favorable funding climate for federal agencies from which VIMS receives competitive grants and contracts
Questions?

Resolutions 22 & 23