

**WILLIAM & MARY
FY20 OPERATING BUDGET DETAIL
FOR STUDENT FINANCIAL AID**

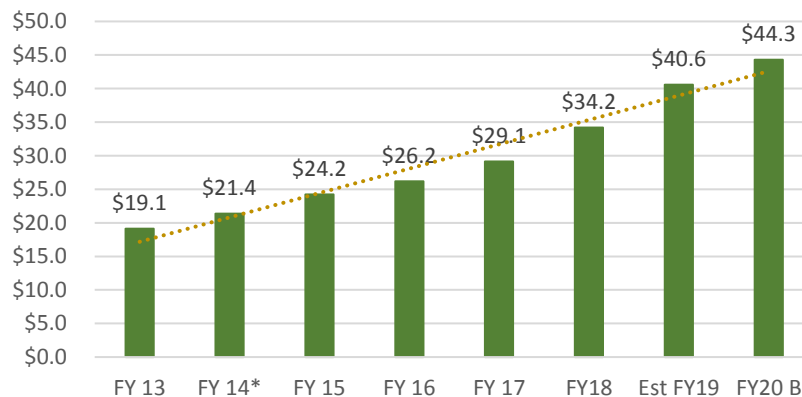
The university's FY20 proposed operating budget for student financial aid totals \$53.6 million. This budget includes an increase of \$389,400 from the state general fund; \$2.7 million in incremental tuition revenue to support in-state undergraduate need consistent with the *William & Mary Promise*, as well as on-going support from university private funds and auxiliary enterprises.

	Estimated FY19 Actual	Proposed FY20 Budget	Change from Prior Year
REVENUE			
State General Fund	4,515,100	4,904,500	389,400
Tuition Revenue*	40,563,500	43,301,500	2,738,000
Auxiliary Enterprises	900,000	900,000	0
Private Funds	4,100,100	4,524,200	424,100
Total Revenue	\$50,078,700	\$53,630,200	\$3,551,500
EXPENDITURES	\$50,078,700	\$53,630,200	\$3,551,500

*Excludes tuition waivers

Of the \$53.6 million in proposed expenditures for FY20, undergraduate aid is projected to total \$44.3 million with graduate aid accounting for the remaining \$9.3 million. Importantly, undergraduate aid has more than doubled since FY13. This investment is directly related to the university's commitment to maintain access and affordability for Virginia's low- and middle-income students through the *William & Mary Promise*.

**Total Undergraduate Financial Aid
(\$ in Millions)**



Note: Excludes scholarships and aid from the College of William and Mary Foundation or other university-affiliated foundations.