

MINUTES
Meeting of the Board of Visitors
The College of William and Mary in Virginia

August 15-16, 2014

The Board of Visitors of The College of William and Mary in Virginia met in the Providence Hall Guest House at Colonial Williamsburg on Friday, August 15, and in the Board Room in Blow Memorial Hall on the campus on Saturday, August 16, for a Board Retreat.

Those present on Friday were:

Kendrick F. Ashton, Jr.	Lisa E. Roday
Ann Green Baise	Robert E. Scott
Lynn M. Dillon	DeRonda M. Short
Keith S. Fimian	Peter A. Snyder
Thomas R. Frantz	Todd A. Stottlemeyer, Rector
Sue H. Gerdelman	John Charles Thomas
John E. Littel	H. Thomas Watkins III
Christopher M. Little	Faculty representatives: Suzanne Raitt
William H. Payne II	Student representative: Colin D. Danly

Also present were:

President W. Taylor Reveley III	Michael J. Fox
Provost Michael R. Halleran	Samuel E. Jones
Henry J. Broaddus	Matthew T. Lambert
James R. Golden	Deborah A. Love
	Brian W. Whitson

At 1:40 p.m. Rector Todd A. Stottlemeyer convened the Board Retreat in the Director's Meeting Room in the Providence Hall Guest House, welcomed new members Lisa Roday, Will Payne, Chris Little, Suzanne Raitt and Colin Danly, congratulated Sue Gerdelman on her re-appointment, and briefly reviewed the agenda, noting that the focus of the sessions during the afternoon would be on the new financial foundation. The Rector also reviewed Board accomplishments during the past year, and outlined objectives for this year and next.

In his opening remarks, President Reveley focused on key accomplishments during 2013-2014, including campus productivity gains, enhanced philanthropy and alumni engagement.

The Rector called on Vice President for Finance Sam Jones, Vice President for Strategic Initiatives Henry Broaddus and Provost Michael Halleran, who presented information on the new financial foundation. A general discussion ensued.

Following a short break, the Rector moved that the Board of Visitors of the College of William and Mary convene in Closed Session to discuss specific recommendations related to fundraising initiatives, priorities and strategies as well as current development activities, gifts and bequests as provided for in Section 2.2-3711.A. 8., of the Code of Virginia.

Board of Visitors
MINUTES
Page 2

Motion was seconded by Ms. Gerdelman and approved by voice vote. Observers were asked to leave the room and the Board went into closed session at 3:10 p.m.

The Board reconvened in open session at 4:30 p.m. The Rector reviewed the topic discussed in closed session for benefit of observers and moved the adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Ms. Gerdelman and approved by roll call vote of the Board conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Following a short break, the Rector moved that the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing personnel matters and the evaluation of performance of departments or schools, as provided for in Section 2.2-3711.A.1., of the Code of Virginia.

Motion was seconded by Mr. Scott and approved by voice vote. Observers were asked to leave the room and the Board went into closed session at 4:50 p.m.

The Board reconvened in open session at 6:10 p.m. The Rector reviewed the topic discussed in closed session for benefit of observers and moved the adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Following brief announcements regarding the rest of the schedule, the Board recessed at 6:15 p.m.

On Saturday, August 16, the Rector reconvened the Board at 8:30 a.m. in the Board Room in Blow Memorial Hall on the campus.

Those present on Saturday were:

Kendrick F. Ashton, Jr.	Lisa E. Roday
Ann Green Baise	Robert E. Scott
Lynn M. Dillon	DeRonda M. Short
Keith S. Fimian	Peter A. Snyder
Thomas R. Frantz	Todd A. Stottlemeyer, Rector
Sue H. Gerdelman	H. Thomas Watkins III
John E. Littel	Faculty representatives: Suzanne Raitt
Christopher M. Little	Student representative: Colin D. Danly
William H. Payne II	

Also present were:

President W. Taylor Reveley III	Michael J. Fox
Provost Michael R. Halleran	Samuel E. Jones
Henry J. Broaddus	Matthew T. Lambert
James R. Golden	Brian W. Whitson
Edward C. Driscoll, Jr.	

The Rector reviewed the agenda, and then called on Provost Halleran for an update on the new curriculum. The Provost reviewed next steps and implementation, schedule and budget impacts. A general discussion ensued.

At 9:05 a.m., the Rector moved that the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing personnel matters and the evaluation of performance of departments or schools, as provided for in Section 2.2-3711.A.1., of the Code of Virginia.

Motion was seconded by Mr. Scott and approved by voice vote. Observers were asked to leave the room and the Board went into closed session at 9:05 a.m.

The Board reconvened in open session at 10:28 a.m. The Rector reviewed the topic discussed in closed session for benefit of observers and moved the adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

Following a short break, the Rector moved that the Board of Visitors of the College of William and Mary convene in Closed Session for the purpose of discussing gifts, bequests and fund-raising activities, as provided for in Section 2.2-3711.A.8., of the Code of Virginia. Motion was seconded by Mr. Snyder and approved by voice vote. Observers were asked to leave the room and the Board went into closed session at 10:47 a.m.

The Board reconvened in open session at 12:05 p.m. The Rector reviewed the topics discussed in closed session for benefit of observers and moved the adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Snyder and approved by roll call vote of the Board conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** will be appended in the final minutes.)

Following a break for lunch, the Rector moved that the Board of Visitors convene in Executive Session for the purpose of discussing personnel matters pertaining to the performance and evaluation of specific executive employees, as provided for in Section 2.2-3711.A.1., of the Code of Virginia. Motion was seconded by Mr. Frantz, and approved by voice vote. The observers were asked to leave the room and the Board went into Executive Session at 12:30 p.m.

The Board reconvened in open session at 1:41 p.m. The Rector reviewed the topic discussed during closed session, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** will be appended in the final minutes.)

There being no further business, the Board adjourned at 1:42 p.m.

Board of Visitors

August 15, 2014

3:00-4:30

SESSION II

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

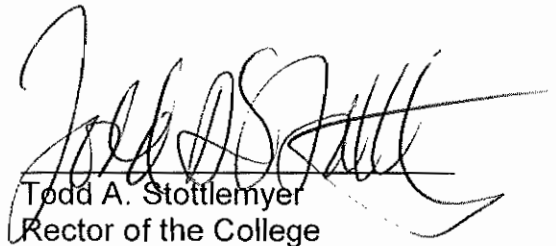
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:



Todd A. Stottlemeyer
Rector of the College

Board of Visitors

August 15, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

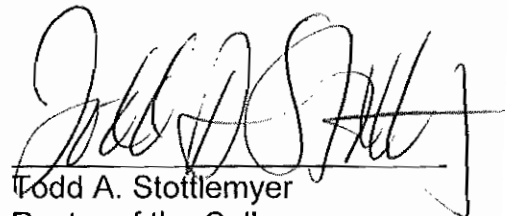
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:


Todd A. Stottlemeyer
Rector of the College

SESSION IV

Board of Visitors

August 16, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

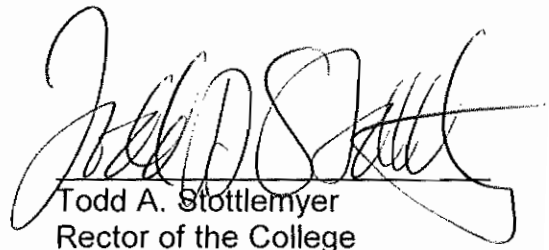
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 15

NAYS: 0

ABSENT DURING CLOSED SESSION:



Todd A. Stottlemeyer
Rector of the College

Board of Visitors

August 16, 2014

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

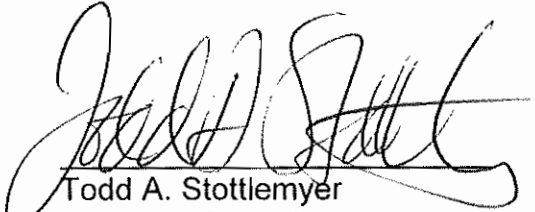
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 15

NAYS: 0

ABSENT DURING CLOSED SESSION:



Todd A. Stottlemeyer
Rector of the College

Board of Visitors

August 16, 2014

SESSION VIII

EXECUTIVE
SESSION

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;

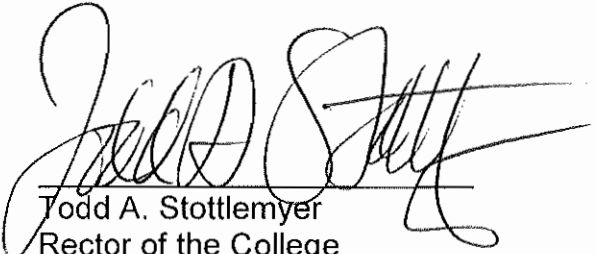
NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 15

NAYS: 0

ABSENT DURING CLOSED SESSION:



Todd A. Stottlemeyer
Rector of the College