

MINUTES
Meeting of the Board of Visitors
The College of William and Mary in Virginia

August 16-17, 2013

The Board of Visitors of The College of William and Mary in Virginia met in the Providence Hall Guest House at Colonial Williamsburg on Friday, August 16, and in the Board Room in Blow Memorial Hall on the campus in Williamsburg on Saturday, August 17, for a Board Retreat.

Those present on Friday were:

Kendrick F. Ashton, Jr.	L. Clifford Schroeder, Sr.
Ann Green Baise	Robert E. Scott
Charles A. Banks III	DeRonda M. Short
Lynn M. Dillon	Peter A. Snyder
Keith S. Fimian	Todd A. Stottlemeyer, Rector
Edward L. Flippen	John C. Thomas
Thomas R. Frantz	H. Thomas Watkins III
Sue H. Gerdelman	Faculty representatives: William J. Hausman
Leigh A. Pence	Student representative: Chase B. Koontz

Also present were:

President W. Taylor Reveley III	Matthew T. Lambert
Provost Michael R. Halleran	Deborah A. Love
Henry J. Broaddus	Michael J. Fox
James R. Golden	Brian W. Whitson
Samuel E. Jones	

At 1:20 p.m. Rector Todd A. Stottlemeyer convened the Board Retreat in the Director's Meeting Room in the Providence Hall Guest House, welcomed new members Lynn Dillon, DeRonda Short and Tom Watkins, congratulated Judge Thomas on his re-appointment and briefly reviewed the agenda, noting the first two sessions would focus on W&M Promise implementation elements.

Following opening remarks from President Reveley, the Rector called on Vice President for Finance Sam Jones, who provided an overview of the major elements of the W&M Promise.

Associate Provost for Enrollment and Dean of Admission Henry Broaddus continued the review of the W&M Promise with emphasis on admission and financial aid.

Following the general discussion, the Rector called for a short break at 3:00 p.m., then reconvened the group at 3:15 p.m., and called on Provost Michael Halleran and Vice President for Strategic Initiatives Jim Golden, who discussed productivity, innovation and merit.

Following the general discussion, the Board recessed at 5:30 p.m.

On Saturday, August 17, the Rector reconvened the Board in the Board Room in Blow Memorial Hall on the campus at 8:30 a.m.

Those present on Saturday were:

Kendrick F. Ashton, Jr.	L. Clifford Schroeder, Sr.
Ann Green Baise	Robert E. Scott
Charles A. Banks III	DeRonda M. Short
Lynn M. Dillon	Peter A. Snyder
Keith S. Fimian	Todd A. Stottlemyer, Rector
Edward L. Flippen	John C. Thomas
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Samuel E. Jones	

Following a brief welcome, Secretary of the Board Mr. Frantz moved that the Board of Visitors of the College of William and Mary convene in Closed Session to discuss the acquisition of real property for a public purpose where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy, and specific recommendations related to future fundraising strategies as well as current development activities, as provided for in Section 2.2-3711.A. 3. and 8., of the Code of Virginia. Motion was seconded by Mr. Flippen and approved by voice vote. The observers were asked to leave the room and the Board went into closed session at 8:35 a.m.

The Board reconvened in open session at 11:30 a.m. Secretary of the Board Mr. Frantz reviewed the topics discussed in closed session for benefit of the observers and moved the adoption of the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board conducted by the Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

At the request of the President, and in accordance with the Bylaws, Provost Halleran reviewed a request by the Director of the Muscarelle Museum of Art to purchase a for the permanent collection, pursuant to Resolution 43 approved by the Board on April 2012. Following brief discussion, Mr. Scott moved adoption of **Resolution 1**, to Withdraw Funds from the Muscarelle Museum Board of Visitors Quasi-Endowment.

Motion was seconded by Mr. Banks and approved by voice vote. (**Resolution 1** is appended.)

The Rector moved that the Board of Visitors convene in Executive Session for the purpose of discussing personnel matters pertaining to the performance and evaluation of specific executive employees, as provided for in Section 2.2-3711.A.1., of the Code of Virginia. Motion was seconded by Mr. Flippen, and approved by voice vote. The observers were asked to leave the room and the Board went into Executive Session at 11:40 a.m.

The Board reconvened in open session at 12:20 p.m. Secretary of the Board Mr. Frantz reviewed the topic discussed during closed session, then moved to adopt the **Resolution** certifying that the closed session was held in compliance with the Freedom of Information Act. Motion was seconded by Mr. Scott and approved by roll call vote of the Board members conducted by Secretary to the Board Michael Fox. (Certification **Resolution** is appended.)

There being no further business, the Board adjourned at 12:25 p.m.

Board of Visitors

August 17, 2013

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Board of Visitors of The College of William and Mary in Virginia has convened a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D. of the Code of Virginia requires a certification by this Board of Visitors that such closed session was conducted in conformity with Virginia law;


NOW, THEREFORE, BE IT RESOLVED, That the Board of Visitors, reconvening in open session, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification applies, and (ii) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Board of Visitors.

VOTE

AYES: 14

NAYS: 0

ABSENT DURING CLOSED SESSION:


Todd A. Stottfemyer
Rector of the College

**AUTHORIZATION TO WITHDRAW FUNDS FROM THE
MUSCARELLE MUSEUM BOARD OF VISITORS QUASI-ENDOWMENT**

WHEREAS, the Board of Visitors of the College of William and Mary (BOV) established the Muscarelle Museum BOV Quasi-Endowment by Resolution 43, adopted at the April 27, 2012, meeting; and

WHEREAS, the Board of Visitors authorized this quasi-endowment to be administered by the Museum Director with the income from this quasi-endowment used exclusively for the acquisition or direct care of collections; and

WHEREAS, the Board of Visitors authorized the use of endowment income or the withdrawal of funds from this quasi-endowment for the acquisition or direct care of the collections under certain guidelines, and any withdrawal above \$500,000 requires approval by the Board of Visitors; and

WHEREAS, the Director of the Muscarelle Museum has identified a monumental Italian Baroque Still Life: *Still Life with Fruit on a Stone Ledge*, ca. 1603, which is available for purchase from Sotheby's New York for about \$1.5 million; and

WHEREAS, the acquisition of this painting would immeasurably strengthen the collection of the Muscarelle Museum and provide our students and visiting public with access to an important and influential painting unrivaled by anything else in the permanent collection;

THEREFORE, BE IT RESOLVED, That the Board of Visitors hereby approves the withdrawal of up to \$1.5 million from the Muscarelle Museum BOV Quasi-Endowment for the purchase of this painting.

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VOTE

AYES: 16

NAYS: 0

ABSENT DURING CLOSED SESSION:


Todd A. Stottlemeyer
Rector of the College