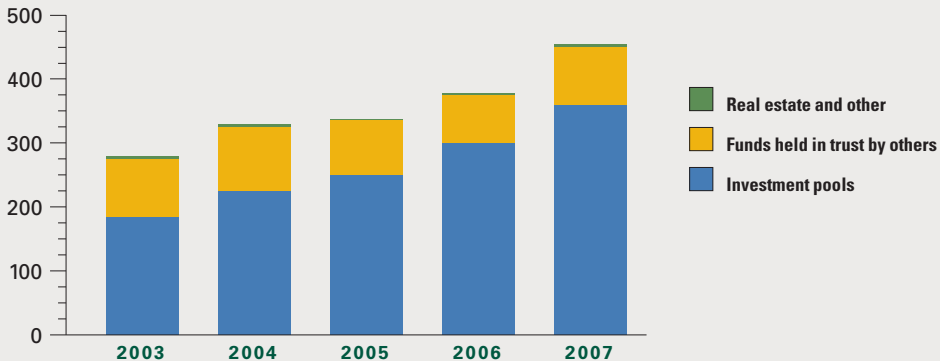


GROWTH IN ENDOWMENT AND SIMILAR FUNDS THE COLLEGE OF WILLAM & MARY FOUNDATION*

Millions of dollars

FISCAL YEARS ENDED JUNE 30



*As of June 30, 2007, the Foundation's \$455 million in endowment and similar funds constituted 89% of total assets of the Foundation, and represented approximately 78% of the \$585.9 million total endowment of the College.