

**Virginia Institute of Marine Science  
Six-Year Plan  
2012-14 through 2016-18**

**Committee on Financial Affairs  
Board of Visitors  
College of William & Mary  
September 22, 2011**

# Virginia Institute of Marine Science

## *Important Attributes*

- Recognized as one of the nation's largest and most well-known marine science centers
- Over 30 advisory mandates outlined in the *Code of Virginia*
- Research powerhouse for Chesapeake Bay and beyond
- Houses the W&M School of Marine Science, yet is a separate State agency
- No undergraduate component to underpin expenses such as faculty & staff salary increases
- Graduate students supported entirely by faculty grants & contracts (tuition & stipend)

# Six-Year Plan & TJ21 Objectives

## STEM, Research and Economic Development

### **1<sup>st</sup> Biennium: 2012-2014 (\$1.1M/\$1.2M)**

- Establish Faculty Positions (\$520,00/\$580,000)
- Support Chesapeake Bay Fisheries to Continue Economic Opportunities (\$560,00/\$590,000)
- Increase Industry Partnership Opportunities (\$0)

### **2<sup>nd</sup> Biennium: 2014-2016 (\$925,000/\$775,000)**

- Enhance Chesapeake Bay Observing System (\$500,000/\$350,000)
- Monitor Harmful Algal Blooms (\$350,000/\$350,000)
- Establish a White Paper Program Associated with Environmental Issues (\$75,000/\$75,000)

# Six-Year Plan & TJ21 Objectives

## STEM, Research and Economic Development, Cont'd

### **3<sup>rd</sup> Biennium: 2016-2018 (\$850,000/\$950,000)**

- Establish a Post Doctoral Program (\$250,000/\$350,000)
- Establish a Visiting Scholars Program (\$100,000/\$100,000)
- Support Aquaculture: Basic and Applied Research (\$500,000/\$500,000)

# Six-Year Plan & TJ21 Objectives

## Enrollment and Access (all Biennia: 2012-2018)

- Increase Graduate Financial Aid (\$500,000/\$500,000)



- Increase Enrollment



- Increase Degrees

# Six-Year Plan & TJ21 Objectives

## Efficiency

### **1<sup>st</sup> Biennium: 2012-2014 (\$1.9M/\$1.2M)**

- Increase Innovation through Information Technology  
(\$1.3M/\$535,000)
- Support the Center for Coastal Resources Management  
(\$315,000/\$370,000)
- Support Research Equipment Service Contracts  
(\$300,000/\$300,000)
- Implement New Cost Recovery Program for Research Vessels and Highly Specialized Laboratory Space  
(New Revenue Source)

# Six-Year Plan & TJ21 Objectives

## Efficiency

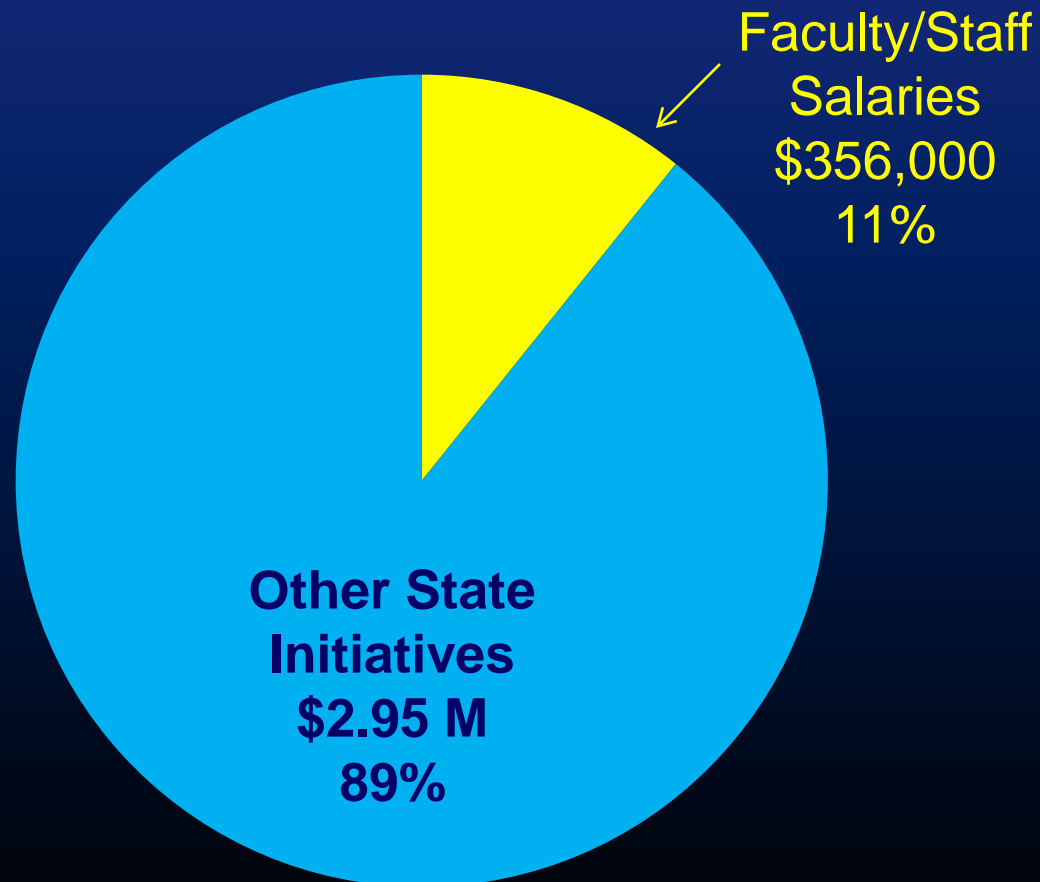
### **All Biennia (2012-2018)**

- Continue Year-round Use of Facilities
- Implement the VIMS Comprehensive Master Plan  
(1<sup>st</sup> Biennium Projects Total \$41M)

# Uses of Incremental Revenue

FY 2012-13

\$3,310,000

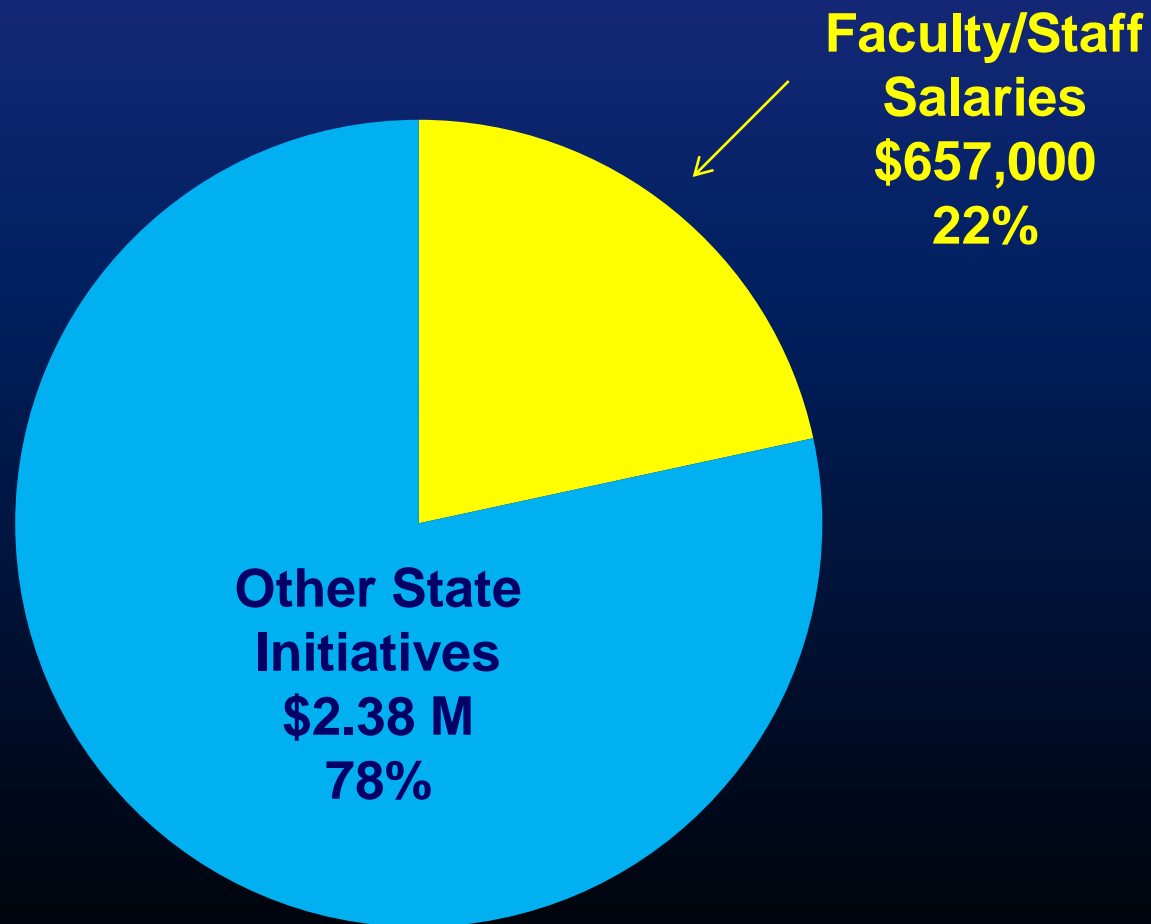




# Uses of Incremental Revenue

FY 2012-14

\$3,039,000



# 2012-14 Governor's Budget Submission

## State-wide Requests

Faculty & Staff Salaries

Graduate Financial Aid

Base Operating Support

O&M New Facilities Coming  
On-Line

## VIMS Requests

Establish Faculty Positions

Innovation through IT

Chesapeake Bay Fish Surveys and  
Economic Opportunities

Research Equipment Service  
Contracts

Center for Coastal Resources  
Management

Total Requests: \$2.95M/\$2.38M

Questions?