

Virginia Institute of Marine Science

Committee on Financial Affairs

Board of Visitors

College of William & Mary

February 3, 2012

2011 Governor's Budget

- \$525,000: Four New Faculty Positions
- \$435,000: Equipment Trust Fund
- \$193,000: Maintenance Reserve
- \$250,000: Pre-Planning, Marine Advisory, Research & Support Facility
- \$8,050,000: Replacement Vessel, R/V Bay Eagle
- No Reallocation Required for TJ21 Objectives

2012 General Assembly Session

- Key Strategy: Lie Low; Keep Governor's Budget Recommendations
- No Initiatives Submitted by VIMS
- Initiatives Originated and Submitted by Legislators:
 - \$50,000: Study strategies for adaptation to the rise in relative sea level in Tidewater Virginia localities (Northam, Wagner)
 - \$450,000: Support the Center for Coastal Resources Management to provide advisory services and technical support to the Commonwealth as mandated by the *Code of Virginia* (Northam)



Questions?