



Richard Bland College
of WILLIAM & MARY

RBC 2019-20 Budget
Public Hearing
March 21, 2019 / 3:30pm-4:30pm



Richard Bland College
of WILLIAM & MARY

Presenters

Dr. Debbie L. Sydow, President
Paul Edwards, Chief Business Officer



VA'S **ONLY** SELECTIVE, RESIDENTIAL 2-YR COLLEGE

- Affordable, reputable gateway to top-ranked universities
- Full-time faculty teach 78% of classes
- Exceptional Student Experience[®]
- Guaranteed transfer to 45 universities





To prepare students for university transfer
through academically rigorous programs
grounded in the liberal arts tradition of
William & Mary and to expand access to
college credentials through strategic
partnerships, specialized programming, and
scalable innovation.



ADDRESSING THE SKILLS GAP

- Soft Skills
- Critical Thinking
- STEM
- Project Management / Logistics
- Cyber Security / AI

MULTIPLE ON- AND OFF-RAMPS

- Military Personnel & Veterans
- Dual Enrollment
- Degree Completion
- Competency-Based Education



COST OF DELIVERING QUALITY

Affordable Education

Investment in Infrastructure & Technology:

anywhere and anytime access; improved data gathering and analytics

Improved Student Quality

Investment in Promoting Student Success:

increasing the academic profile of new admits

Exceptional Student Experience

Customer Service:

Improving the administrative experience for students and parents

**Delivering
on RBC-19**



OPERATIONAL PLAN



SUSTAINABILITY





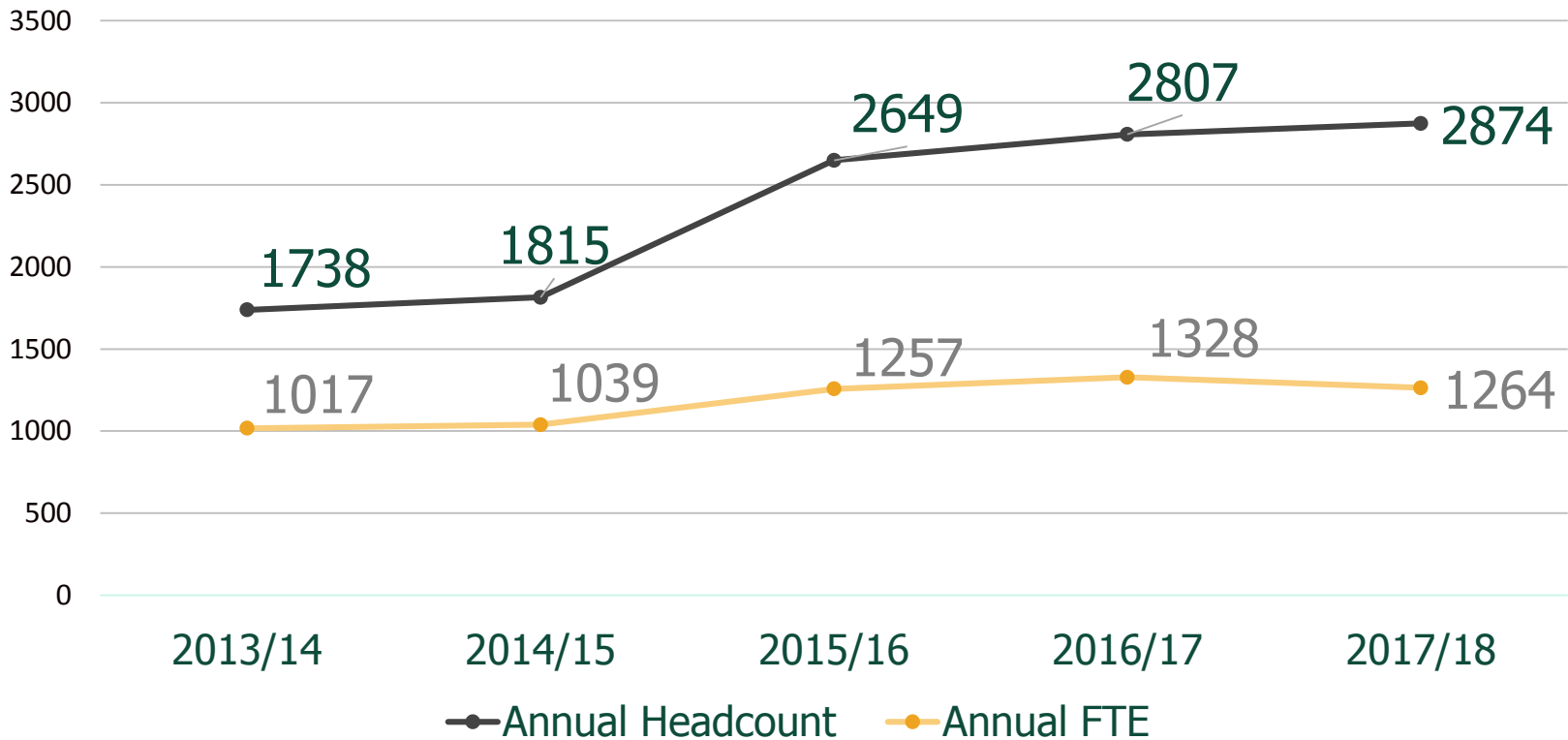
- Align Resources with Strategic Plan & Six-Year Plan
- Address APA Audit Recommendations
- Maintain Institutional Support for ESE@RBC & SEM
- Fund the Promise Scholars Program
- Continue to Build and Grow New Revenue Streams
- Drive Quality: Student Profile, Instructional Excellence, Academic Support Programs & Services



- Build Sustainable Financial Infrastructure & Operations
- Build an Adequate Financial Base to Support Mission and Eliminate Structural Deficit
- Provide Competitive Salaries for Faculty and Staff
- Fund Innovation
- Build Financial Reserve
- Design & Finance SEM to Achieve Enrollment Goals



Annual RBC Student Population Growth





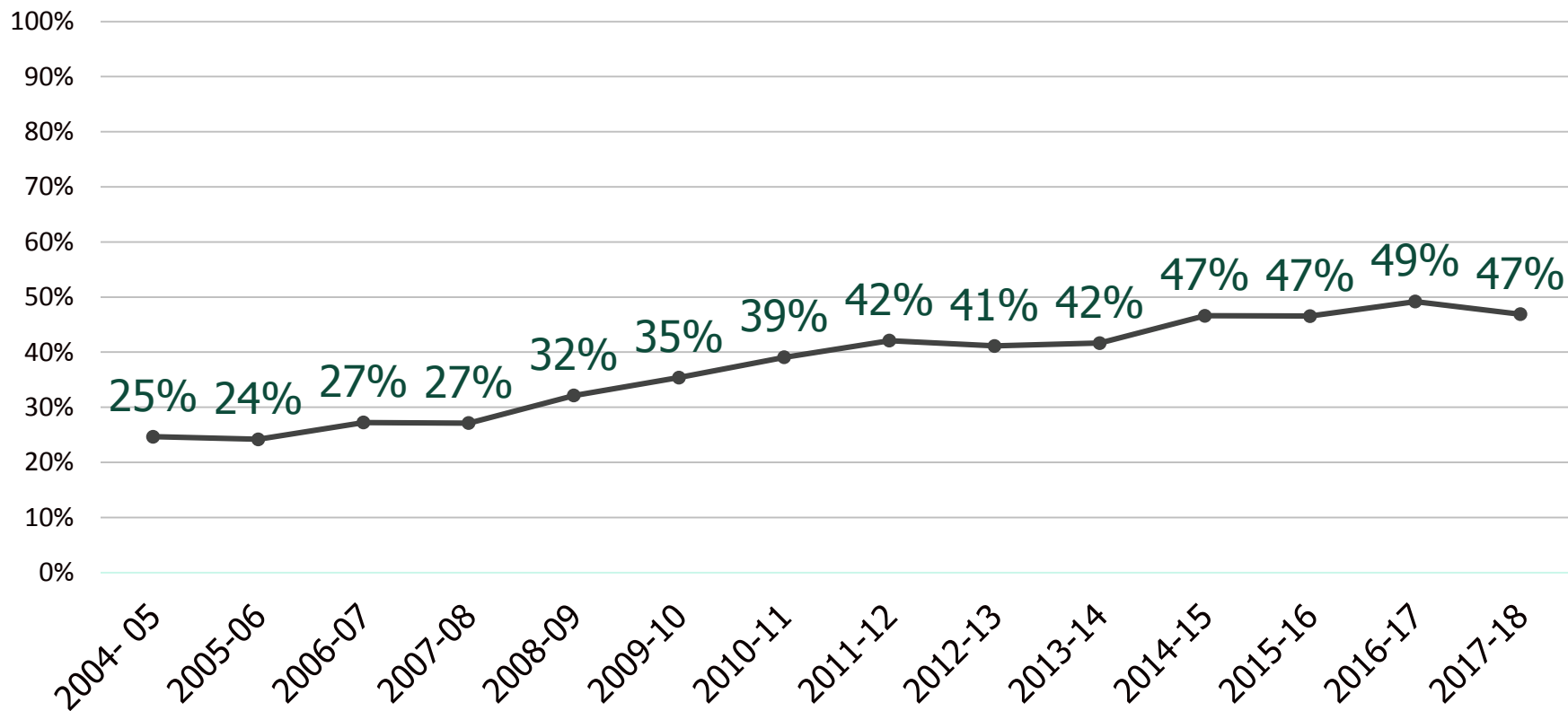
STUDENT PROFILE



- Student Enrollment: 2,395
- Acceptance Rate: 58%
- Student/Instructor Ratio: 19:1
- Minority: 47%
- First Generation: 33%
- Commuters: 54%
- Residential: 46%
- FALL 2018 AVG. GPA: 3.0

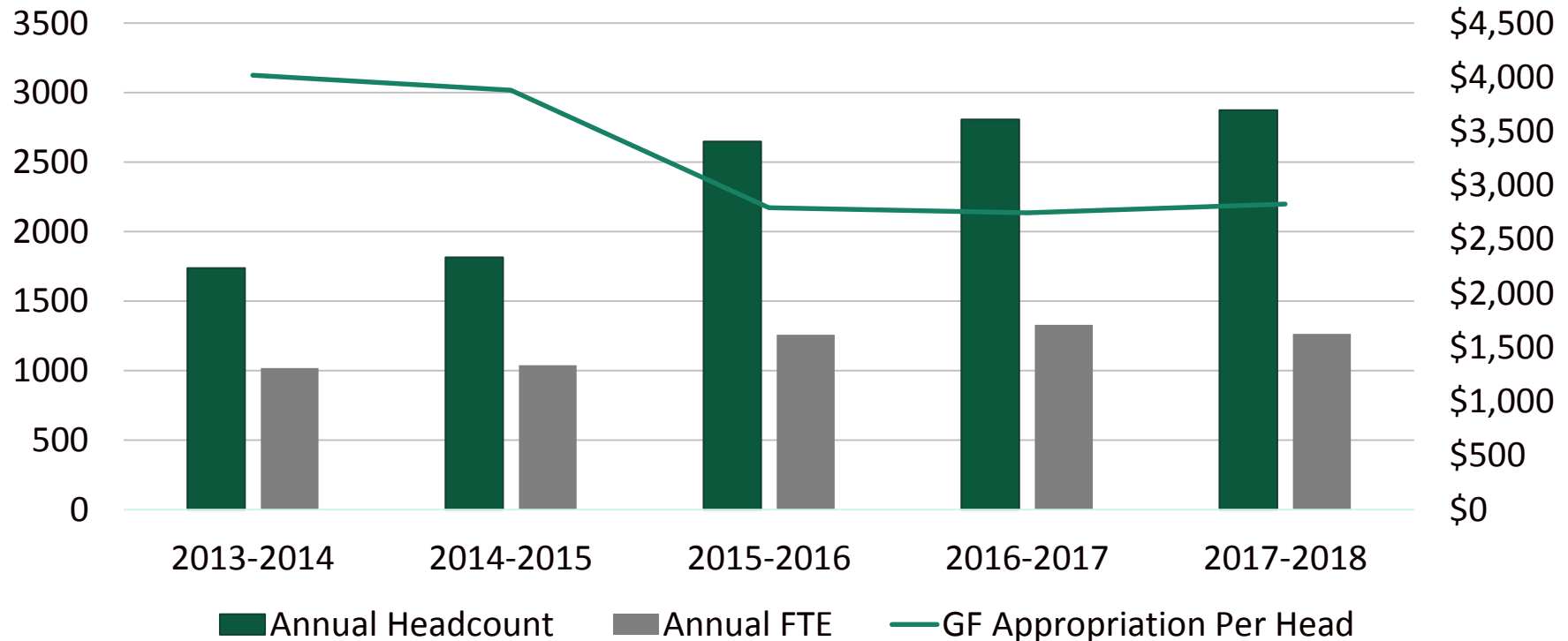


MINORITY ENROLLMENT



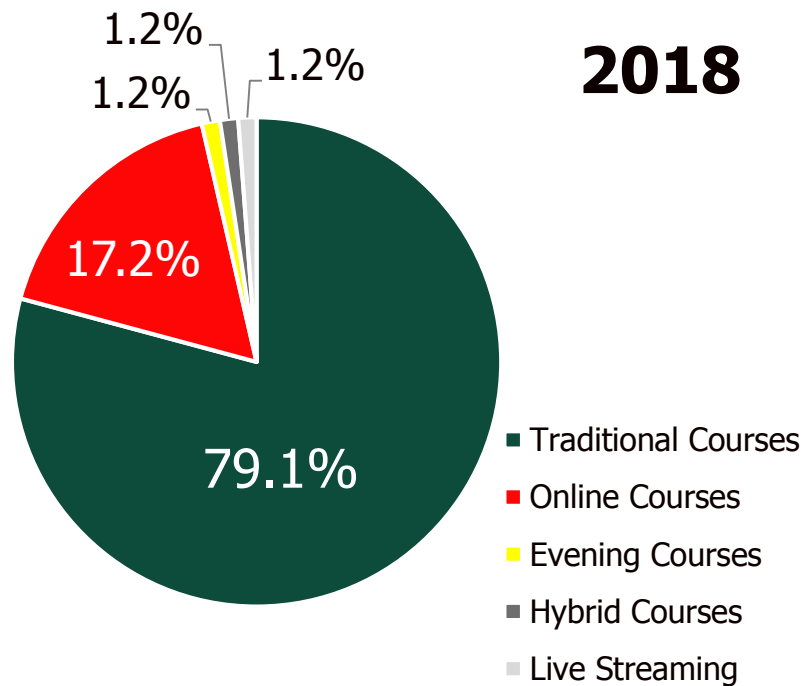
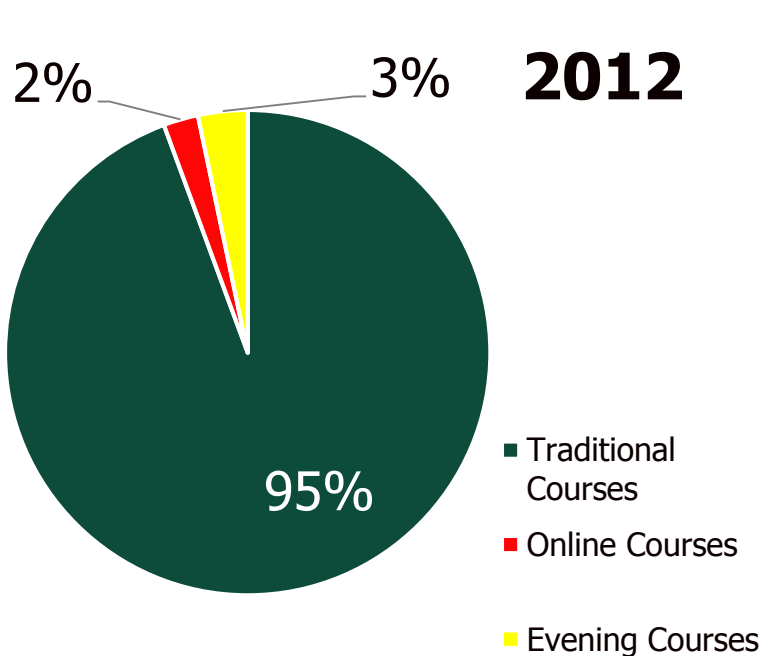


Annual RBC Student Population vs State Funding



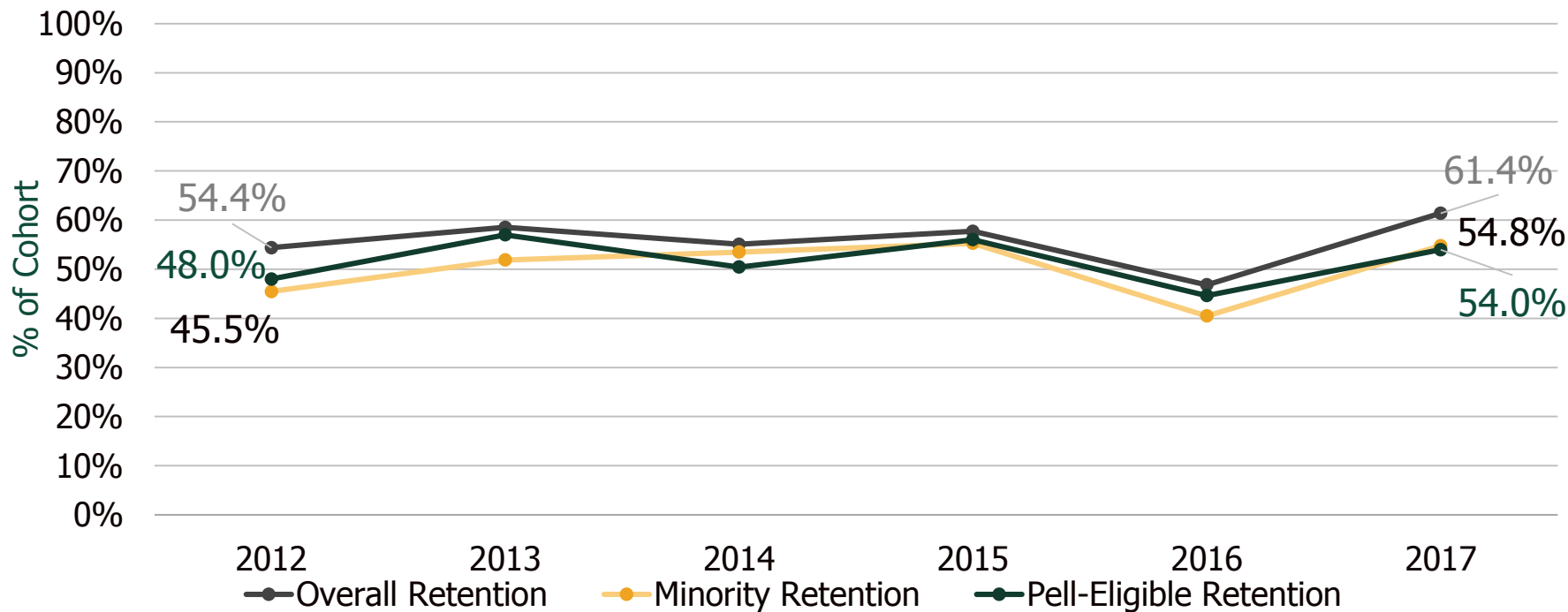


Course Offerings by Delivery Modality: Fall 2012 vs. Fall 2018





Minority, Pell-Eligible & Total Students: First-Time Students





President's & Dean's Lists: 2013-2018

109% Increase

Students Earning
3.8 GPA & Above

34% Increase

3.25 - 3.79 GPA





PROMISE SCHOLARS

RICHARD BLAND COLLEGE | WILLIAM & MARY

Comprehensive 4-Year pathway to RBC *and* W&M degree.

- Honors-caliber
- Pell-eligible
- In-state students

LITTLE OR NO DEBT



GLOBAL STUDENT SUCCESS PROGRAM



- **Increased Campus Diversity**
- **Revenue Sharing**
- **Enhanced Experience for Local Students**
- **Process Improvement**
- **Wrap-Around Student Support**
- **Professional Development For Faculty**



Richard Bland College
of WILLIAM & MARY

Paul Edwards
Chief Business Officer



**FY20 Budgeted
Revenues \$19,985,467**

**FY 20 Budgeted
Expenses \$19,985,467**

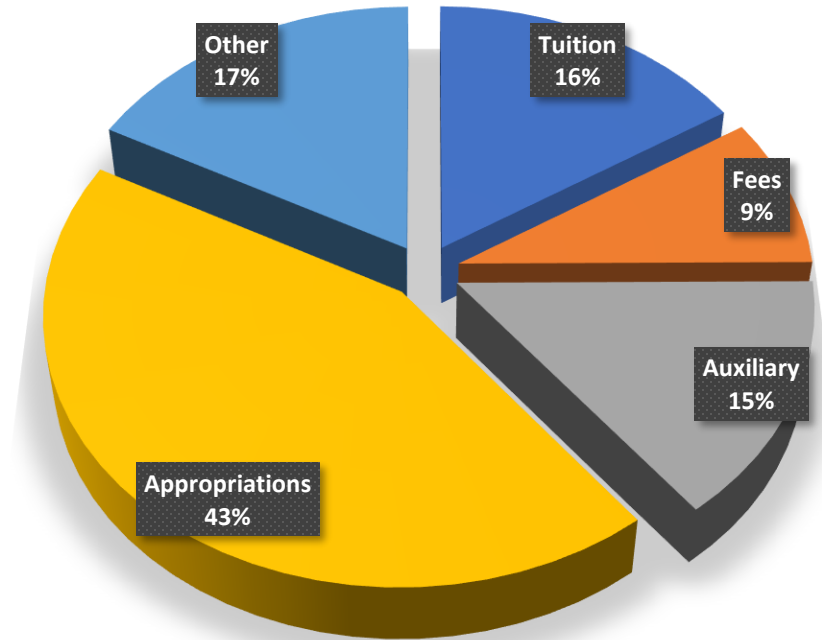


FY20 BUDGETED REVENUES

FY20 Budgeted Revenues (in Millions)

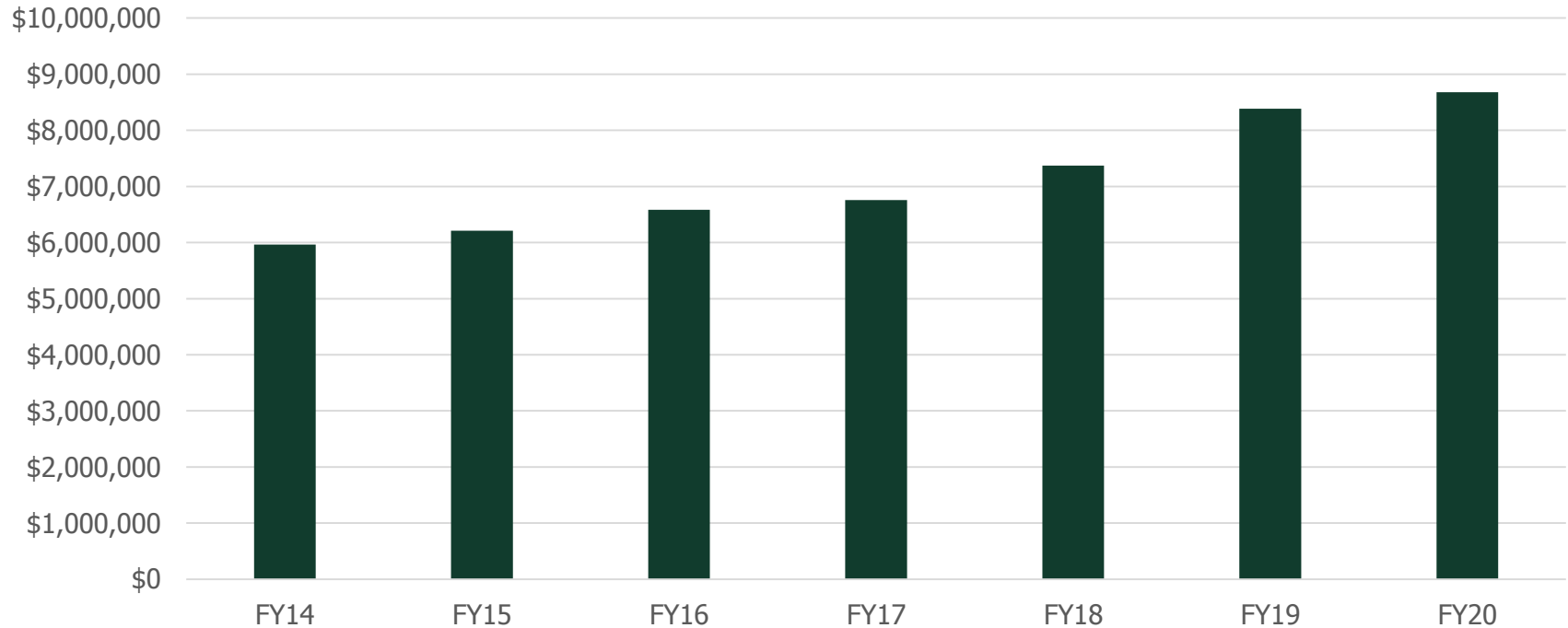
Tuition	3.34
Fees	1.81
Auxiliary	2.93
Appropriations	8.68
Other	3.23
Total	<u>19.99</u>

FY20 Budgeted Revenues





State General Fund Revenue





Additional General Assembly Funding – FY19

\$706,070

Improvements in
Administrative Infrastructure



Additional General Assembly Funding – FY20

\$729,350 - Administrative Infrastructure

\$183,000 - Student Affordability

\$250,000 - VITA offset

\$262,000 – SSHE Operations &
Maintenance



Additional General Assembly Funding – FY20

\$301,112 - Generator For Library

\$238,536 - Additional Financial Aid Support



FY20 ADDITIONAL GENERAL ASSEMBLY FUNDING

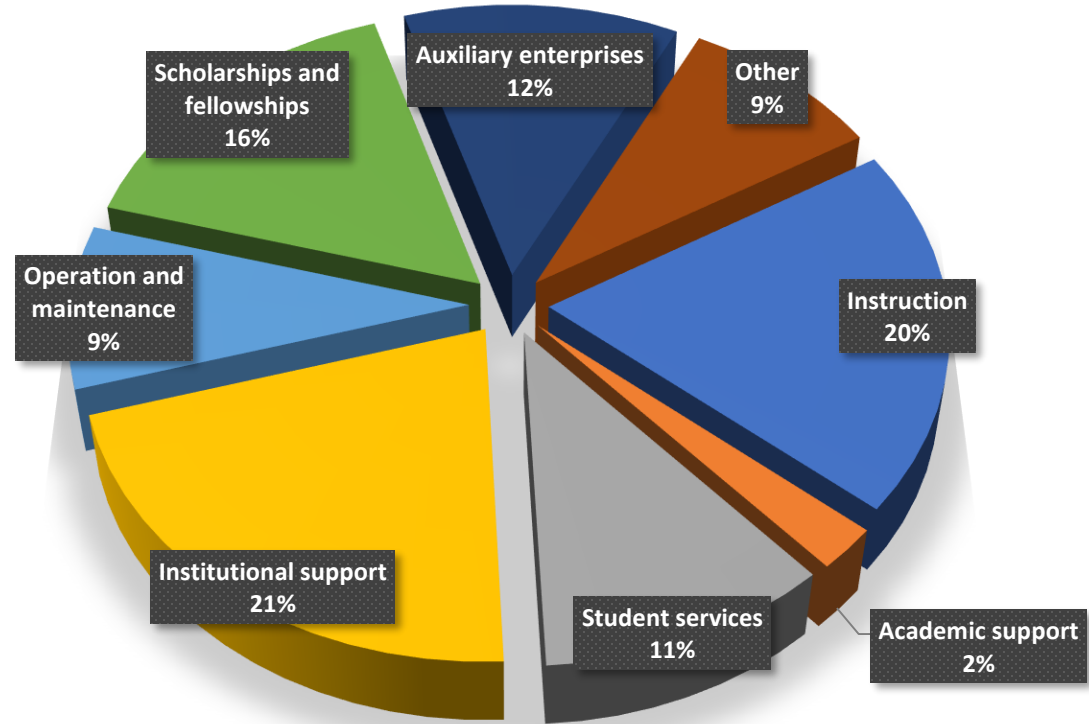
- 2.75%** Across-the-Board Salary Increase for Staff
- 3%** Teaching & Research Faculty
- 2.25%** Merit-Based Salary Increase - Classified Employees Only



FY20 BUDGETED EXPENSES

FY20 Budgeted Expenses (in Millions)

Instruction	3.92
Academic Support	0.47
Student Services	2.18
Institutional Support	4.25
Operations & Maintenance	1.75
Scholarships & Fellowships	3.19
Auxiliary Enterprises	2.44
Other	1.79
Total	<u>19.99</u>





KEY QUESTIONS IN TUITION-SETTING

- 1. Are current expenditures adequate to meet the needs of the academic enterprise?**
- 2. Are there opportunities for cost savings?**
- 3. What's the appropriate faculty-student ratio? Are additional faculty needed?**
- 4. Is faculty compensation competitive? Is RBC able to attract high quality faculty?**
- 5. Are there new programs or services that are needed?**
- 6. Are there programs or services that can be or should be eliminated?**
- 7. What is the state support expectation?**



NO TUITION INCREASE

No Increase to Tuition & Fees for FY20
(pending Board action on 4/26/19)



QUESTIONS & COMMENTS